Statistics of Income

Corporation Income Tax Returns
Complete Report

2017

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2017
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Corporation Income Tax Returns

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This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at http://www.irs.gov/statistics.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

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Contents

Section 1

Introduction **1**

Overall Corporate Summary 1

Activities Covered 3

Time Period Employed 4

Section 2

Changes in Law and Regulations **6**

Section 3

Description of the Sample and Limitations of the Data **7**

Background 7

Target Population 7

Survey Population 7

Sample Design 7

Sample Selection 8

Data Capture 8

Data Cleaning 9

Data Completion 9

Estimation 9

Data Limitations and Measures of Variability 10

Section 4

Basic Tables **12**

Section 5

Explanation of Terms **292**

Appendix A—Industry Codes by Sector, Major Industry, and Minor Industry 319

Section 6

Forms 325

Section 1

Introduction

This report presents statistical estimates based on a stratified sample of more than 112,000 unaudited returns selected from the approximately 6.3 million active corporate returns filed for Tax Year 2017. This tax year includes accounting periods ending July 2017 through June 2018.

Section 1 of this report summarizes overall corporate activity for Tax Year 2017. Section 2 discusses changes in laws and regulations (if any) affecting comparability of the statistics in this report with prior years. Section 3 describes the sample of income tax returns selected, the method of estimation used, how sampling variability of the data was measured, and identifies other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2017. It also includes data submitted on Form 1120S, *U.S. Income Tax Return for an S Corporation*, unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

Overall Corporate Summary

Corporation summary statistics for Tax Years 2016 and 2017 are presented in Figure A. These data include the number of returns, total assets, total receipts, and net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

Heather Parisi, Bobby Hodges, Jr., and Caitlin McGovern were responsible for the overall production of this report and Bernard Quinn prepared this introduction, under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Kim Doan provided programming support under the direction of Kelly Luttrell, Chief, Corporation Programs Development.

The number of active corporate tax returns filed increased approximately 2.2 percent between 2016 and 2017. However, the number of corporations filing tax returns electronically rose 4.8 percent between those same years, increasing from 5,228,541 returns to an all-time high of 5,478,600 returns filed electronically.

Total assets reported for active corporations increased approximately 5.1 percent, from $102 trillion in 2016 to $108 trillion in 2017. The Wholesale Trade sector showed the largest percentage increase (17.4 percent) from $3.44 trillion in 2016 to $4.03 trillion in 2017. Administrative and support and waste management and remediation services reported an increase of 13.6 percent, from $413.8 billion in 2016 to $470.1 billion in 2017.

Total receipts from operations and investments increased 5.6 percent, from $31.2 trillion in 2016 to $33.0 trillion the following year. This was driven by a 5.8 percent increase in business receipts, from $27.6 trillion in 2016 to $29.2 trillion as well as an increase to interest received of 12.9 percent, from $1.2 trillion to $1.3 trillion. There was also a significant change in net short-term capital gain, which saw a 137 percent increase from $28.7 billion to $68.0 billion. In contrast, dividends dropped 43.9 percent, from $128.6 billion in 2016 to $72.2 billion in 2017. By sector, Mining experienced the largest percentage increase in total receipts up 13.9 percent from $323.1 billion in 2016 to $368.1 billion in 2017. In contrast, Health Care recorded a decrease of 7.2 percent from $59.4 billion in 2016 to $55.2 billion in 2017.

Total deductions increased 6.8 percent to $31.4 trillion in 2017. The cost of goods sold, a component of total deductions, increased by 6.9 percent over the previous year, from $16.9 trillion to $18.1 trillion.

Corporate pretax profits, also known as net income (less deficit), decreased 13.4 percent, from $1.9 trillion to $1.7 trillion (Figure B). The largest contributor to this change was a 26.4 percent decrease in manufacturing from $420.2 billion to $309.1 billion (Figure B). When excluding passthrough entities from the total, pretax profits decreased from $991.7 billion in 2016 to $636.4 billion in 2017. For 2017, S corporations passthrough entities reported $480 billion in pretax profits,

regulated investment companies (RICs) reported $453.3 billion and real estate investment trusts (REITs) reported $86.2 billion (Figure C).

Income subject to tax (the tax base) decreased 21.2 percent, from $1.27 trillion in 2016 to $1.0 trillion in 2017. Total income tax before credits declined by 19.5 percent, from $445.7 billion to $358.9 billion. Income tax also decreased (down 23.2 percent) during the year, from $442 billion to $339.6 billion. Total income tax after credits, the amount paid to the U.S. Government, declined by 16.3 percent, from $316.4 billion in 2016 to $264.9 billion in 2017.

Of the 6.3 million active corporations for Tax Year 2017, approximately 4.7 million were passthrough entities. These entities include RICs, REITs and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 10.6 percent (or $98 billion) during 2017.

The remaining 1.6 million non-passthrough corporate returns reported total receipts of $24 trillion, an increase of 5.3 percent from 2016 to 2017. Slightly less than half of the non-passthrough corporation returns (49.8 percent) reported net income for 2017 [2]. Of these, 64.2 percent had a tax liability.

The number of returns with total assets of $2.5 billion or more represented only 0.06 percent of total returns, but 84 percent of total assets (Figure A). These 3,871 returns for 2017 accounted for 53 percent of the total receipts; 66 percent of net income (less deficit); 78 percent of income subject to tax; 79 percent of total income tax before credits; and 74 percent of

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2016 and 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2016							
Total	**6,188,676**	**101,990,550,593**	**31,208,416,098**	**1,913,217,132**	**1,271,220,581**	**445,686,079**	**316,359,191**
Zero assets	1,197,312	-	544,116,613	19,517,746	32,008,359	11,284,466	10,313,649
$1 under $500,000	3,926,651	410,044,442	2,072,369,101	140,019,107	7,031,369	d	1,336,628
$500,000 under $1,000,000	406,374	285,380,249	718,206,239	37,498,579	3,716,199	d	901,291
$1,000,000 under $5,000,000	460,267	973,246,091	1,915,899,060	74,175,547	13,108,487	d	3,879,081
$5,000,000 under $10,000,000	80,250	563,280,996	1,034,316,040	35,338,436	8,361,552	2,823,469	2,677,877
$10,000,000 under $25,000,000	55,122	855,323,339	1,421,371,828	39,301,235	13,270,072	4,551,227	4,309,101
$25,000,000 under $50,000,000	21,608	755,516,568	1,024,653,704	23,161,648	12,686,218	4,384,555	4,162,767
$50,000,000 under $100,000,000	12,826	904,496,315	910,270,620	18,477,933	14,401,348	5,008,268	4,630,681
$100,000,000 under $250,000,000	10,934	1,729,128,589	1,165,192,571	32,616,575	24,546,163	8,592,085	7,883,025
$250,000,000 under $500,000,000	5,882	2,080,475,740	988,719,743	39,108,299	26,099,886	9,189,018	7,715,389
$500,000,000 under $2,500,000,000	7,791	8,565,422,884	3,115,470,213	155,940,525	105,577,170	37,240,599	31,258,785
$2,500,000,000 or more	3,659	84,868,235,378	16,297,830,366	1,298,061,501	1,010,413,758	356,218,507	237,290,918
2017							
Total	**6,325,114**	**107,888,729,224**	**32,961,514,674**	**1,655,958,437**	**1,002,274,664**	**358,916,908**	**264,859,782**
Zero assets	1,228,079	-	625,022,251	29,495,324	25,144,817	d	7,739,765
$1 under $500,000	4,005,726	420,600,496	2,157,255,459	136,396,920	7,610,809	1,573,871	1,513,652
$500,000 under $1,000,000	416,642	292,505,533	750,308,580	37,143,718	3,783,887	d	949,626
$1,000,000 under $5,000,000	467,567	991,236,616	1,931,193,263	73,368,156	13,638,090	4,162,187	4,010,653
$5,000,000 under $10,000,000	84,988	594,176,197	1,078,832,996	32,029,481	8,616,602	d	2,727,571
$10,000,000 under $25,000,000	57,051	880,933,446	1,468,251,779	34,337,609	12,535,039	4,222,447	4,021,003
$25,000,000 under $50,000,000	22,468	783,890,929	1,092,906,305	19,805,502	11,831,516	4,017,553	3,808,903
$50,000,000 under $100,000,000	13,400	942,195,779	954,163,951	16,471,919	13,496,410	4,641,044	4,391,306
$100,000,000 under $250,000,000	11,309	1,791,853,829	1,226,245,069	26,969,174	21,274,694	7,234,262	6,652,463
$250,000,000 under $500,000,000	5,969	2,108,818,182	987,503,184	29,153,861	20,995,701	7,422,790	6,789,621
$500,000,000 under $2,500,000,000	8,044	8,843,946,557	3,218,264,643	135,051,864	85,365,950	d	25,998,307
$2,500,000,000 or more	3,871	90,238,571,660	17,471,567,194	1,085,734,909	777,981,149	283,385,235	196,256,912

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[NOTE: Detail may not add to totals because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2016 and 2017

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2016	2017	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	**1,913,217,132**	**1,655,958,437**	**-257,258,695**	**-13.4%**
Agriculture, forestry, fishing, and hunting	4,298,170	4,198,064	-100,106	-2.3%
Mining	-74,554,326	-39,892,753	34,661,573	46.5%
Utilities	-8,203,536	-16,039,019	-7,835,483	-95.5%
Construction	83,125,452	82,210,519	-914,933	-1.1%
Manufacturing	420,234,718	309,145,411	-111,089,307	-26.4%
Wholesale trade	146,419,326	109,275,524	-37,143,802	-25.4%
Retail trade	140,574,479	108,221,513	-32,352,966	-23.0%
Transportation and warehousing	39,683,233	32,225,436	-7,457,797	-18.8%
Information	111,273,777	63,341,802	-47,931,975	-43.1%
Finance and insurance	608,390,049	651,993,442	43,603,393	7.2%
Real estate and rental and leasing	92,896,163	89,015,413	-3,880,750	-4.2%
Professional, scientific, and technical services	51,940,410	40,768,820	-11,171,590	-21.5%
Management of companies (holding companies)	155,142,621	101,442,231	-53,700,390	-34.6%
Administrative and support, and waste management and remediation services	26,044,699	26,506,156	461,457	1.8%
Educational services	953,943	549,878	-404,065	-42.2%
Health care and social assistance	49,137,303	44,063,594	-5,073,709	-10.3%
Arts, entertainment, and recreation	9,486,206	9,845,572	359,366	3.8%
Accommodation and food services	44,647,885	27,142,968	-17,504,917	-39.2%
Other services	11,726,560	11,943,866	217,306	1.9%

[1] Pretax profits are net income (less deficit) in the statistics.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
NOTE: Detail may not add to totals because of rounding.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2016 and 2017

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2016	1,913,217,132	349,511,548	485,517,643
	2017	1,655,958,437	453,306,710	479,998,493
Pretax profits with certain inclusions [2]	2016	2,271,808,399	612,446,908	581,173,550
	2017	2,214,276,073	913,565,781	578,057,058

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under “All corporations” include both items.

total income tax after credits. Approximately 41 percent of all returns with net income and total assets greater than $2.5 billion had a tax liability for 2017. Excluding passthrough entities, 92 percent of returns with net income and total assets greater than 2.5 billion had a tax liability for the year.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. “Domestic corporations” refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size. [3] For foreign corporations (defined as those incorporated abroad)

engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources. Most foreign corporations are concentrated in the "Finance and Insurance" and "Real Estate and Rental and Leasing" sectors.

Internal Revenue Code (IRC) section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

The IRC also recognizes, as corporations, other businesses with characteristics typical of those legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

Examples of organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: 1) the calendar year ending December 2017, and 2) noncalendar years ending July 2017 through June 2018. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2016, and closed on July 31, 2017, and the end of the last-included accounting period, which began on July 1, 2017, and closed on June 30, 2018. This report shows income received or expenses incurred during any or all the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Corporations were usually required to file within three-and-one-half months after the corporate accounting period closed, except corporations with fiscal years ending June 30, which must file within two-and-one-half months. However, most corporations could receive 6-month filing extensions in accordance with IRC section 6081. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged or liquidated.

Calendar year returns made up 92.4 percent of all active corporate returns and 65.8 percent of net income (less deficit) for 2017 (Figure D). These returns accounted for 75.5 percent of total assets, 76.9 percent of total receipts, 74.5 percent of income subject to tax, 73.2 percent of total income tax before credits, and 71.8 percent of total income tax after credits.

Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.

[2] Includes returns filed on Forms 1120, 1120-F, 1120-L and 1120-PC.

[3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Volume 35, Number 2, Fall 2015, pp. 111–118.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**6,325,114**	**107,888,729,224**	**32,961,514,674**	**1,655,958,437**	**1,002,274,664**	**264,859,782**
December	5,845,833	81,465,989,026	25,363,679,859	1,089,635,328	733,317,116	190,189,862
Noncalendar year total	**479,281**	**26,422,740,198**	**7,597,834,815**	**566,323,110**	**268,957,548**	**74,669,920**
July	32,143	1,248,891,175	259,855,423	30,598,339	14,372,572	4,200,462
August	33,017	2,357,303,519	434,979,841	40,446,301	13,720,612	3,846,321
September	91,511	4,141,204,315	1,441,628,071	136,943,265	78,343,500	21,815,755
October	46,630	5,378,514,749	562,908,485	100,709,768	15,259,058	3,769,790
November	23,755	1,231,452,691	220,831,875	18,882,101	5,789,822	1,744,000
January	25,623	1,923,317,588	1,474,665,315	57,366,598	52,527,303	16,756,769
February	23,541	1,553,261,174	237,510,878	26,951,206	3,870,810	1,130,235
March	58,010	4,326,913,555	1,426,634,352	58,460,851	23,886,141	6,877,970
April	26,945	862,823,962	271,097,040	15,580,551	7,189,975	2,113,046
May	27,607	1,506,525,886	344,590,075	31,995,555	12,951,651	3,532,956
June	90,499	1,892,531,585	923,133,462	48,388,575	41,046,104	8,882,616

[1] Includes full and part-year returns.
NOTE: Detail may not add to total because of rounding. See text for “Explanation of Terms” and “Description of the Sample and Limitations of the Data.”

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2017 accounting periods covered. Depending on the accounting period used and effective date of the change in law, these changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The following changes affected the comparability of the relevant statistics in this report with those of prior years. Section 5, Explanation of Terms, provides more detailed explanations and definitions of the terms used in this report.

Capital Gains and Losses

The Bipartisan Budget Act of 2018 extended the alternative tax for corporations with qualified timber gain and made it applicable for the 2017 tax year.

For tax years beginning in 2017 if a corporation has both a net capital gain and a qualified timber gain, a maximum 23.8 percent alternative tax may apply.

Effective December 22, 2017, special rules provide a temporary deferral of inclusion in gross income for capital gains reinvested in a qualified opportunity fund and permanent exclusion of capital gains for the sale or exchange of an investment in the qualified opportunity fund.

See Form 1120 Schedule D, *Capital Gains and Losses.*

Income Tax

The Tax Cuts and Jobs Act replaced the graduated corporate tax structure with a flat 21 percent corporate tax rate and repealed the corporate alternative minimum tax (AMT), effective for tax years beginning after December 31, 2017. However, under section 15, corporations with fiscal tax years beginning before January 1, 2018, and ending after December 31, 2017, figure and apportion their taxes (including the AMT) by blending the rates in effect before January 1, 2018, with the rate in effect after December 31, 2017.

See Form 1120 Schedule J, *Tax Computation and Payment.*

Section 965 Transition Tax

The Tax Cut and Jobs Act amended section 965 of the Internal Revenue Code, requiring United States shareholders, as defined under section 951(b) of the Code, to pay a transition tax on the untaxed foreign earnings of certain specified foreign corporations as if those earnings had been repatriated to the United States.

Investment Credit

The Protecting Americans from Tax Hikes Act of 2015 has implemented the phasing out of the investment credit for wind facilities. The credit for wind facilities is reduced by 40 percent for facilities the construction of which begins in 2018.

The Tax Cuts and Jobs Act of 2017 repealed the 10 percent credit for pre-1936 buildings for amounts paid or incurred after December 31, 2017. The act retains the 20 percent credit for qualified rehabilitation expenditures with respect to a certified historic structure, with the modification that the qualified rehabilitation expenditures generally are allowed ratably during the 5-year period beginning in the tax year in which the qualified rehabilitated building is placed in service.

The Bipartisan Budget Act of 2018 has extended the investment credit for solar illumination, qualified fuel cell, qualified microturbine, combined heat and power system, qualified small wind and geothermal heat pump, the construction of which begins before January 1, 2022.

See Form 3468, *Investment Credit.*

Special Depreciation Allowance for Certain Qualified Property

The Tax Cuts and Jobs Act temporarily increased the special depreciation allowance to 100 percent of the depreciable basis of the property for certain qualified property acquired and placed in service after September 27, 2017.

See Form 4562, *Depreciation and Amortization.*

Empowerment Zone Employment Credit

The Bipartisan Budget Act of 2018 extended the empowerment zone designation period through December 31, 2017.

See Form 8844, *Empowerment Zone Employment Credit.*

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2017 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From Tax Year (TY) 1916 through TY 1950, SOI extracted data from each corporate income tax return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2017, the sample accounted for about 1.77 percent of the total population of just under 6.8 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry. However, from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2014 through 2017, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of "proceeds," which

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2014–2017

Form type	Tax year							
	2014		2015		2016		2017	
	Population	Sample	Population	Sample	Population	Sample	Population	Sample
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1120	1,769,209	58,567	1,759,931	55,929	1,757,616	54,620	1,763,344	56,065
1120S	4,577,096	37,998	4,682,942	37,514	4,802,950	37,150	4,942,202	38,908
1120-L	581	392	540	376	531	377	527	380
1120-PC	13,264	2,920	14,598	3,146	15,593	3,354	16,349	3,558
1120-RIC	17,267	11,275	17,951	11,412	18,248	11,047	18,238	11,189
1120-REIT	2,807	2,359	3,103	2,679	3,509	3,016	3,881	3,260
1120-F	43,693	6,685	45,745	7,078	48,599	6,484	50,477	6,738
Total	**6,423,917**	**120,196**	**6,524,810**	**118,134**	**6,647,046**	**116,048**	**6,795,018**	**120,098**

Bertrand Überall, Richard Collins, and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2017 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow," which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted according to the distribution by population strata from several previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was approximately 116,600 returns for 2017, a slight decrease from the 2016 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2017, including inactive and noneligible corporations, is 120,098 returns.

Sample Selection

The IRS Cincinnati, Kansas City, and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the BMF. After error correction, these returns are said to "post" to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2017 occurred over the 24-month period, July 2017 through June 2019. SOI requires a 24-month sampling period for two reasons. First, around 7.5 percent of all corporations use noncalendar-year accounting periods. To capture these returns, the 2017 statistics include all corporations filing returns with accounting periods ending between July 2017 and June 2018. Second, many corporations, including some of the largest corporations, request 6-month filing extensions. This combination of noncalendar-year accounting periods and filing extensions means that the last TY 2017 returns the IRS received had accounting periods ending in June 2018, and therefore, had to be filed by October 2018. However, taking into account the 6-month extension, these returns could have been filed as late as March 2019 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2017 study until the end of June 2019. However, SOI added a few very large returns to the TY 2017 sample as late as July 2019.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 2,500 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted "guidelines," which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission Processing Centers. For TY 2017, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, including the following:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets but was selected as though it had $1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI's balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year's sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2017, there were 48 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year's return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2014 through 2017.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2014–2017

Type of inactive return	Tax year			
	2014	2015	2016	2017
	(1)	(2)	(3)	(4)
No income or deductions	2,558	2,235	2,087	2,911
Other*	4,158	4,519	4,648	4,046
Total	**6,716**	**6,754**	**6,735**	**6,957**
Percent of sample	**5.60**	**5.73**	**5.82**	**5.82**

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for 2014 through 2017. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2014–2017

Form type	Tax year			
	2014	2015	2016	2017
	(1)	(2)	(3)	(4)
1120	1,570,796	1,578,515	1,540,874	1,540,960
1120S	4,380,125	4,487,336	4,592,042	4,725,684
1120-L	631	601	584	562
1120-PC	11,933	13,303	14,215	15,299
1120-RIC	17,200	17,914	18,219	18,167
1120-REIT	2,764	3,078	3,473	3,851
1120-F*	18,043	18,817	19,270	20,591
Total	**6,001,491**	**6,119,565**	**6,188,676**	**6,325,114**

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.
NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the "national weights," to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or Form 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2017) and prior-year (2016) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2017 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2017 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another, and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \bullet CV(X) \\ &= 145{,}437 \text{ x } 3.61/100 \\ &= 5{,}250 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \bullet SE(X) &= 145{,}437 \pm (2 \text{ x } 5{,}250) \\ &= 145{,}437 \pm 10{,}500 \end{aligned}$$

The interval estimate is 134,937 returns to 155,937 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as explained in the Sample Selection description, which appears earlier in this section. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way consolidated

returns are filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns."

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that really belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

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[2] Harte, J. M. (1986), "Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS," *1986 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 603–608.

[3] Oh, H. L., and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology,* Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

Table 1 — Returns of active corporations: Selected income statement, balance sheet, and tax items and coefficients of variation, by minor industry, **page 14**

Table 2.1 — Returns of active corporations: Balance sheet, income statement, and selected items, by size of total assets, **page 35**

Table 2.1A — Returns of active corporations: Percentage distribution of total assets across asset classes, by sector, **page 39**

Table 2.2 — Returns with net income: Balance sheet, income statement, and selected items, by size of total assets, **page 40**

Table 2.3 — Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Balance sheet, income statement, and selected items, by size of total assets, **page 44**

Table 2.4 — Returns of active corporations, Form 1120S: Balance sheet, income statement, and selected items, by size of total assets, **page 48**

Table 2.4A — Returns of active corporations, Form 1120S: Percentage distribution of total assets across asset classes, by sector, **page 52**

Table 3.1 — Returns of active corporations: Selected balance sheet, income statement, and tax items, by size of business receipts, **page 53**

Table 3.2 — Returns of active corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by size of business receipts, **page 55**

Table 3.3 — Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Selected balance sheet, income statement, and tax items, by size of business receipts, **page 57**

Table 4 — Returns with total income tax after credits, other than Forms 1120S, 1120-REIT, and 1120-RIC: Number of returns and selected tax items, by size of total income tax after credits, **page 59**

Table 5.1 — Returns of active corporations: Balance sheet, income statement, tax, and selected other items, by minor industry, **page 60**

Table 5.2 — Returns with net income: Balance sheet, income statement, tax, and selected other items, by minor industry, **page 102**

Table 5.3 — Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Balance sheet, income statement, tax, and selected other items, by minor industry, **page 144**

Table 5.4 — Returns with net income, other than Forms 1120S, 1120-REIT, and 1120-RIC: Balance sheet, income statement, tax, and selected other items, by minor industry, **page 186**

Table 6.1 — Returns of active corporations, Form 1120S: Balance sheet and income statement items, by major industry, **page 228**

Table 6.2 — Returns with net income, Form 1120S: Balance sheet and income statement items, by major industry, **page 246**

Table 7 — Returns of active corporations, Form 1120S: Portfolio income, rental income, and total net income, by major industry, **page 264**

Table 8 — Returns of active corporations, Form 1120S: Form 8825, *Rental Real Estate Income and Expenses of an S Corporation,* by sector and selected major industry, **page 272**

Table 9 — Returns of active corporations, Form 1120S: Total receipts and deductions, portfolio income,

rental income, and total net income, by number of shareholders, **page 275**

Table 10 — Returns of active corporations, Form 1120-F: Income statement and selected tax items, by sector and selected major industry, **page 276**

Table 11 — Returns of active corporations, Selected tax items: Dividends, net income (less deficit), statutory special deductions, income subject to tax, taxes, credits, and payments, by sector, **page 280**

Table 12 — Returns of active corporations: Form 1125-A, *Cost of Goods Sold,* by sector, **page 284**

Table 13 — Returns of active corporations: Form 4562, selected depreciation items, by sector, **page 286**

Table 14 — Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Form 6765, *Credit for Increasing Research Activities,* selected items by sector, **page 290**

Selected Subjects

Accounting periods (Figure D)
Cost of goods sold (Table 12)
Dividend items (Table 11)
Form 1120-F corporations (Table 10)
Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
Sample selections (Figures E, F)
Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the charateristic was so rare that it did not appear in any of the sampled returns.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns of active corporations	**6,325,114**	**3,935,907**	**32,961,514,674**	**25,194,278,358**	**29,179,992,898**	**18,117,334,066**	**2,280,798,868**	**624,840,431**	**1,002,274,664**	**358,916,908**
Agriculture, forestry, fishing and hunting	**144,024**	**74,440**	**205,645,672**	**143,775,309**	**180,662,792**	**97,544,750**	**12,448,452**	**8,250,388**	**3,270,907**	**d**
Agricultural production	103,941	53,289	149,870,721	102,471,948	128,014,598	65,051,137	9,196,502	6,543,553	d	d
Forestry and logging	8,821	4,839	13,286,614	9,991,943	12,820,842	7,349,170	d	d	d	d
Support activities and fishing, hunting, and trapping	31,262	16,312	42,488,338	31,311,418	39,827,352	25,144,443	d	d	441,892	138,452
Mining	**34,622**	**20,445**	**368,075,354**	**118,350,781**	**342,190,049**	**190,708,847**	**17,302,974**	**57,195,727**	**8,507,265**	**d**
Oil and gas extraction	15,425	8,123	197,656,461	34,414,474	180,918,832	92,771,215	4,980,917	42,084,098	d	d
Coal mining	871	207	18,148,138	6,101,704	17,152,915	10,439,552	d	d	* 42,543	* 24,778
Metal ore mining	364	38	39,215,800	22,878,110	36,533,226	23,963,025	d	d	6,444,152	d
Nonmetallic mineral mining and quarrying	3,341	2,569	32,953,205	25,297,835	32,196,932	20,153,403	1,773,192	499,127	622,562	d
Support activities for mining	14,621	9,507	80,101,751	29,658,657	75,388,143	43,381,652	2,976,598	6,616,633	d	d
Utilities	**7,449**	**4,295**	**568,836,895**	**235,384,378**	**540,010,888**	**277,423,123**	**10,291,051**	**26,330,069**	**3,181,089**	**d**
Electric power generation, transmission, and distribution	1,480	1,003	d	d	289,382,668	154,281,016	4,650,470	15,271,264	2,159,777	d
Natural gas distribution	615	53	d	d	66,249,619	50,193,667	2,080,794	5,019,552	165,531	d
Water, sewage, and other systems	5,029	2,962	11,657,580	9,611,282	11,282,967	3,189,985	688,387	191,849	245,600	85,897
Combination gas and electric	325	277	177,661,599	d	173,095,634	69,758,455	2,871,399	5,847,405	610,181	233,753
Construction	**754,668**	**530,412**	**1,829,616,028**	**1,553,008,144**	**1,807,862,538**	**1,329,611,777**	**98,115,909**	**15,905,390**	**13,514,835**	**4,294,066**
Construction of buildings	240,328	164,535	736,658,994	632,021,518	728,399,096	600,120,175	d	d	6,589,432	d
Heavy and civil engineering construction and land subdivision	47,328	22,843	262,197,312	211,208,541	255,448,125	192,163,198	d	d	1,983,863	640,360
Heavy and civil engineering construction	24,258	16,323	239,671,044	194,209,281	235,271,498	177,718,715	d	d	1,713,278	549,109
Land subdivision	23,069	6,520	22,526,267	16,999,260	20,176,627	14,444,483	d	d	270,585	91,251
Specialty trade contractors	467,012	343,034	830,759,722	709,778,085	824,015,317	537,328,403	d	d	4,941,540	d
Electrical contractors	60,284	43,747	d	d	129,387,940	87,301,099	8,363,991	1,032,641	859,904	d
Plumbing, heating, and air-conditioning contractors	75,125	58,622	d	d	167,823,317	109,327,128	10,050,481	682,393	1,355,872	346,247
Other specialty trade contractors	331,603	240,664	d	d	526,804,061	340,700,176	d	d	2,725,764	799,138
Manufacturing	**234,560**	**145,437**	**7,849,221,669**	**6,014,506,816**	**7,377,234,517**	**5,295,104,020**	**412,469,309**	**103,323,898**	**315,800,375**	**115,469,502**
Food manufacturing	16,431	9,407	708,456,254	607,596,120	687,932,296	502,391,541	34,454,212	4,542,790	25,062,023	8,683,768
Animal food manufacturing, grain and oilseed milling	1,963	789	134,846,704	d	131,953,872	103,591,683	5,408,244	650,181	4,085,061	d
Sugar and confectionery product	1,451	993	d	d	38,825,122	23,225,536	d	d	2,624,707	932,491
Fruit and vegetable preserving, and specialty food	890	164	d	d	80,825,404	54,580,362	4,026,593	558,969	3,321,219	d
Dairy product	1,028	613	d	d	60,480,827	47,074,062	d	d	1,688,786	d
Meat and seafood processing	3,483	2,795	169,885,510	d	168,314,048	136,595,894	7,559,863	514,205	4,953,405	d
Bakeries and tortilla manufacturing	4,180	1,184	44,623,098	d	44,194,563	27,762,761	2,143,016	407,970	854,035	d
Other food	3,436	2,868	175,591,897	161,606,115	163,338,459	109,561,244	9,743,639	1,415,946	7,534,810	d
Beverage and tobacco product manufacturing	4,952	2,590	177,871,136	d	170,532,912	77,383,457	19,406,788	d	16,164,011	6,194,386
Soft drink and ice	508	60	d	d	54,471,190	27,339,517	d	d	4,232,554	d
Breweries	2,028	d	24,510,829	d	23,639,355	8,988,484	774,199	1,864,834	d	d
Wineries and distilleries	2,387	960	d	d	40,350,021	22,512,492	d	d	2,478,297	797,588
Tobacco manufacturing	29	d	d	d	52,072,346	18,542,965	d	d	d	* 3,504,497
Textile mills and textile product mills	4,133	1,727	d	d	44,647,522	30,817,484	1,805,365	588,752	904,008	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Textile mills	1,461	633	d	d	18,785,407	14,055,812	426,063	387,068	195,762	63,206
Textile product mills	2,671	1,094	d	d	25,862,115	16,761,672	1,379,303	201,684	708,247	d
Apparel manufacturing	8,985	3,568	d	d	31,753,490	19,554,764	1,517,076	d	515,674	d
Apparel knitting mills	159	70	d	d	3,989,606	2,704,667	d	d	d	* 15,577
Cut and sew apparel contractors and manufacturers	6,780	2,534	26,242,848	20,553,726	25,612,541	15,582,523	d	d	461,979	d
Apparel accessories and other apparel	2,047	965	2,180,258	* 1,618,103	2,151,343	1,267,573	* 130,103	* 45,676	d	d
Leather and allied product manufacturing	1,104	827	11,018,493	7,033,086	10,806,474	6,959,443	d	d	* 111,968	d
Wood product manufacturing	10,695	7,217	95,173,817	75,859,089	93,478,562	68,795,529	4,980,820	646,217	1,983,610	d
Paper manufacturing	1,696	1,432	168,423,181	139,433,427	161,971,541	113,026,136	9,883,314	2,175,766	7,713,444	d
Pulp, paper, and paperboard mills	272	227	d	d	70,891,403	52,780,740	1,951,413	1,464,678	1,367,145	d
Converted paper product	1,425	1,205	d	d	91,080,138	60,245,396	7,931,901	711,088	6,346,299	d
Printing and related support activities	20,862	12,871	78,360,508	d	77,030,028	46,997,998	3,386,197	1,485,732	1,243,404	d
Petroleum and coal products manufacturing	784	512	1,362,384,522	1,072,396,490	1,295,052,700	1,156,536,463	27,412,578	6,050,094	23,635,837	d
Petroleum refineries (including integrated)	146	110	1,339,564,751	d	1,273,374,248	1,141,799,175	25,884,463	5,626,291	22,792,068	d
Asphalt paving, roofing, other petroleum and coal products	638	403	22,819,771	d	21,678,452	14,737,288	1,528,115	423,803	843,769	d
Chemical manufacturing	8,740	6,530	1,035,141,599	d	908,356,644	546,741,212	89,508,995	15,478,108	78,654,646	d
Basic chemical	618	451	225,536,295	d	207,673,239	153,807,427	11,369,957	2,989,317	10,331,283	3,724,049
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	440	287	d	d	50,293,796	37,696,899	3,524,639	1,041,064	3,031,640	d
Pharmaceutical and medicine	1,375	648	495,549,586	d	400,843,100	210,951,576	53,143,996	6,970,037	47,792,864	19,117,572
Paint, coating, and adhesive	1,763	1,611	60,652,169	50,748,939	58,800,995	35,196,673	4,380,307	578,714	3,272,167	d
Soap, cleaning compound, and toilet preparation	2,372	1,629	d	d	93,558,975	45,029,274	11,370,053	648,394	10,218,131	d
Other chemical product and preparation	2,172	1,904	d	d	97,186,538	64,059,362	5,720,043	3,250,582	4,008,561	d
Plastics and rubber products manufacturing	10,851	7,300	213,800,183	d	209,722,848	145,789,400	10,066,897	2,429,687	6,448,229	1,600,797
Plastics product	9,828	6,430	148,927,383	117,816,273	146,401,309	104,168,417	d	d	4,547,514	d
Rubber product	1,022	870	64,872,800	d	63,321,539	41,620,983	d	d	1,900,716	d
Nonmetallic mineral product manufacturing	7,984	4,492	139,152,729	114,075,938	134,367,733	89,648,406	7,438,390	1,749,463	3,405,042	d
Clay, refractory, and other nonmetallic mineral product	2,436	1,261	d	d	25,543,794	17,403,827	1,370,424	434,083	474,829	d
Glass and glass product	1,829	884	d	d	27,782,813	17,912,870	1,334,982	482,978	814,682	d
Cement, concrete, lime and gypsum product	3,719	2,348	d	d	81,041,126	54,331,710	4,732,983	832,402	2,115,532	d
Primary metal manufacturing	5,272	3,735	d	d	245,722,786	200,400,289	8,150,499	6,556,892	4,544,244	d
Iron, steel mills and steel product	2,932	2,089	d	d	130,869,687	107,372,841	4,546,673	3,286,301	3,262,175	1,148,861
Nonferrous metal production and processing	1,354	802	97,287,521	57,182,343	94,894,359	78,516,963	2,355,364	3,104,663	992,206	d
Foundries	986	845	20,175,759	17,078,699	19,958,740	14,510,485	1,248,462	165,927	289,863	d
Fabricated metal product manufacturing	46,572	30,388	316,894,834	d	310,280,319	211,537,997	20,262,931	3,757,210	8,646,437	d
Forging and stamping	1,658	1,207	19,040,660	14,771,499	18,662,819	13,682,540	1,317,671	194,001	215,999	71,940
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	19,800	14,024	d	d	78,907,917	51,256,635	5,440,906	1,014,082	1,860,538	d
Architectural and structural metals	8,034	4,150	61,052,051	45,413,775	60,330,254	43,421,092	2,930,997	782,994	769,804	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Boiler, tank, and shipping container	642	461	d	d	25,380,403	19,147,203	771,551	415,508	306,046	d
Coating, engraving, heat treating, and allied activities	2,987	2,122	13,179,854	d	12,972,049	7,977,871	864,491	217,454	157,151	d
Other fabricated metal product	13,451	8,424	d	d	114,026,878	76,052,656	8,937,315	1,133,171	5,336,901	1,876,225
Machinery manufacturing	20,417	14,118	422,746,002	332,659,178	402,353,421	275,601,685	22,687,843	4,877,414	15,264,224	d
Agriculture, construction, and mining machinery	2,977	2,454	122,960,882	96,211,647	112,623,815	83,343,792	5,970,080	1,305,340	4,979,187	d
Industrial machinery	3,910	2,776	45,836,426	d	43,073,190	27,989,836	2,526,060	802,907	1,623,128	d
Commercial and service industry machinery	1,329	650	d	d	39,387,173	22,075,875	2,742,568	664,840	2,143,944	d
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1,008	738	d	d	34,288,781	23,503,001	1,883,280	355,782	1,162,659	d
Metalworking machinery	4,004	3,127	27,880,316	d	27,706,788	18,317,419	1,485,087	435,772	329,416	d
Engine, turbine and power transmission equipment	677	507	d	d	47,382,222	34,695,551	2,578,019	275,168	2,319,739	842,874
Other general purpose machinery	6,511	3,867	99,768,479	d	97,891,451	65,676,210	5,502,749	1,037,605	2,706,150	d
Computer and electronic product manufacturing	11,481	5,474	694,742,121	d	635,452,891	380,915,550	64,288,722	17,833,051	55,970,971	d
Computer and peripheral equipment	1,266	236	232,101,064	d	207,353,491	125,138,016	23,012,961	3,272,895	22,262,273	8,019,146
Communications equipment	1,318	324	d	d	54,820,958	29,964,395	2,025,392	3,209,514	1,408,721	d
Audio and video equipment manufacturing and reproducing magnetic and optical media	943	235	d	d	26,265,288	16,031,444	1,141,395	289,633	605,779	207,535
Semiconductor and other electronic component	3,904	2,223	d	d	237,883,692	145,901,915	28,380,204	9,081,282	23,847,256	d
Navigational, measuring, electromedical, and control instruments	4,049	2,456	d	d	109,129,462	63,879,780	9,728,769	1,979,727	7,846,942	2,924,289
Electrical equipment, appliance, and component manufacturing	6,121	3,380	d	d	253,788,393	172,774,314	12,245,731	7,634,183	8,755,414	3,153,935
Electric lighting equipment and household appliance	1,068	635	d	d	124,255,033	87,500,513	3,333,151	4,643,634	2,341,306	d
Electrical equipment	1,956	1,011	d	d	66,301,339	43,346,194	5,862,163	1,045,345	5,108,434	d
Other electrical equipment and component	3,097	1,734	64,223,669	d	63,232,022	41,927,607	3,050,416	1,945,204	1,305,674	d
Transportation equipment manufacturing	10,099	5,787	1,459,912,848	996,856,544	1,377,243,253	1,056,075,050	d	d	46,544,836	d
Motor vehicles and parts	5,871	3,372	1,030,518,852	655,253,639	957,718,125	773,418,475	d	d	24,055,421	8,541,205
Aerospace product and parts	1,446	699	346,152,612	268,801,364	338,410,791	226,253,769	19,924,510	d	18,731,746	6,862,493
Ship and boat building	1,178	702	45,687,284	43,285,331	45,149,459	30,749,947	d	d	2,580,798	d
Other transportation equipment and railroad rolling stock	1,604	1,014	37,554,100	29,516,209	35,964,878	25,652,859	d	d	1,176,872	d
Furniture and related product manufacturing	10,080	7,031	77,892,725	62,092,172	76,774,934	51,521,408	3,135,534	717,773	1,115,659	d
Miscellaneous manufacturing	27,303	17,048	268,502,723	207,651,173	249,965,771	141,635,893	16,811,183	7,584,942	9,116,692	d
Medical equipment and supplies	9,628	7,034	178,201,643	137,430,732	163,409,862	89,846,011	10,994,101	5,487,421	6,520,034	d
Other miscellaneous manufacturing	17,675	10,014	90,301,080	70,220,441	86,555,909	51,789,882	5,817,082	2,097,521	2,596,658	925,230
Wholesale trade	**377,799**	**239,807**	**4,917,039,739**	**3,764,442,618**	**4,816,175,089**	**3,926,113,752**	**150,543,580**	**41,268,056**	**78,115,027**	**27,886,594**
Merchant wholesalers, durable goods	231,102	146,854	2,211,378,571	d	2,175,292,575	d	72,815,406	21,807,591	32,147,335	d
Motor vehicle and motor vehicle parts and supplies	18,276	11,767	d	d	328,679,202	d	7,762,486	4,246,600	3,649,918	d
Lumber and other construction materials	16,108	11,670	d	d	126,436,403	96,485,523	4,706,485	567,603	1,216,151	d
Professional and commercial equipment and supplies	33,072	23,686	283,518,352	d	279,238,694	201,714,731	12,865,931	3,304,747	7,342,126	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale trade—continued										
Metal and mineral (except petroleum)	5,281	2,975	123,939,511	87,660,386	121,719,311	101,037,020	3,235,030	1,503,319	1,354,439	d
Electrical and electronic goods	26,004	16,199	503,542,374	d	498,009,412	412,323,999	9,684,531	5,158,447	4,258,591	d
Hardware, plumbing, and heating equipment and supplies	13,069	8,339	125,544,557	d	123,948,295	88,405,153	6,460,768	508,296	2,943,263	d
Machinery, equipment, and supplies	43,582	28,795	389,383,678	333,536,398	381,204,906	286,683,500	17,696,760	2,843,047	8,279,673	2,802,277
Furniture, sports, toys, recyclable, jewelry, and other durable goods	75,708	43,423	319,889,199	d	316,056,352	250,144,166	10,403,415	3,675,532	3,103,173	d
Merchant wholesalers, nondurable goods	128,518	80,752	2,694,540,159	d	2,629,887,930	2,223,533,155	76,294,744	19,258,912	45,688,735	d
Paper and paper product	6,745	4,315	d	d	66,000,160	54,768,524	1,589,635	228,674	395,145	135,161
Drugs and druggists' sundries	9,554	5,298	d	d	724,826,681	625,431,783	31,207,181	3,311,977	26,134,526	d
Apparel, piece goods, and notions	19,893	11,030	147,637,375	109,782,638	142,868,607	91,948,981	4,974,462	2,348,824	2,059,038	d
Grocery and related product	36,851	25,475	747,481,408	659,018,304	729,316,294	595,644,057	15,268,581	1,630,045	6,939,079	d
Farm product raw material	3,400	2,935	132,416,033	d	129,684,437	119,254,821	1,864,911	268,992	1,112,356	d
Chemical and allied products	9,390	5,638	d	d	93,983,311	75,963,155	2,959,363	1,261,655	1,142,684	d
Petroleum and petroleum products	6,094	4,000	512,907,786	d	497,645,905	469,675,120	9,968,746	8,208,622	6,217,275	d
Beer, wine, and distilled alcoholic beverage	3,939	2,941	76,074,731	64,130,218	74,826,103	55,674,631	2,562,766	727,585	546,072	d
Miscellaneous nondurable goods	32,653	19,120	173,318,999	131,325,089	170,736,432	135,172,083	5,899,099	1,272,537	1,142,560	d
Wholesale electronic markets and agents and brokers	18,180	12,200	11,121,009	d	10,994,584	d	1,433,430	201,553	278,956	79,289
Retail trade	**602,845**	**365,184**	**4,711,351,079**	**3,825,743,297**	**4,611,599,277**	**3,444,015,410**	**139,379,906**	**31,158,393**	**85,573,485**	**29,429,038**
Motor vehicle dealers and parts dealers	85,451	50,039	1,052,482,212	d	1,024,308,037	872,437,128	20,149,057	4,751,586	d	2,564,699
New and used car dealers	45,436	24,421	871,667,304	d	845,549,014	750,323,504	12,106,074	3,642,305	d	1,003,925
Other motor vehicle and parts dealers	40,015	25,618	180,814,908	d	178,759,023	122,113,624	8,042,982	1,109,281	4,541,545	1,560,774
Furniture and home furnishings stores	31,563	20,649	103,770,136	d	102,430,074	59,946,393	3,796,300	1,119,935	1,599,271	532,782
Electronics and appliance stores	15,665	10,746	107,971,815	97,831,218	106,558,344	79,308,292	3,392,819	723,959	1,906,384	d
Building material and garden equipment and supplies dealers	34,440	23,990	312,459,530	296,419,532	307,205,110	204,588,231	d	d	17,549,356	d
Homes centers; paint and wallpaper stores	4,116	3,027	186,698,081	185,617,656	183,990,424	118,402,217	d	d	16,918,829	d
Hardware stores	8,744	6,169	25,072,122	21,249,287	24,753,586	15,854,436	1,340,352	208,627	147,108	d
Other building material dealers	13,052	10,109	82,773,047	74,514,599	80,720,633	58,086,927	4,210,231	481,450	367,704	d
Lawn and garden equipment and supplies stores	8,529	4,686	17,916,280	15,037,990	17,740,466	12,244,651	656,390	137,010	115,715	d
Food, beverage and liquor stores	100,416	60,679	766,660,275	d	754,992,918	577,489,049	d	d	7,984,901	d
Food and beverage stores	78,882	47,266	d	d	721,524,255	551,621,310	13,375,909	3,326,648	7,917,333	d
Beer, wine, and liquor stores	21,534	13,413	d	d	33,468,663	25,867,739	d	d	67,568	16,150
Health and personal care stores	49,003	28,594	432,836,364	403,989,762	424,869,137	316,044,971	18,147,155	2,081,836	11,891,002	4,177,090
Gasoline stations	48,638	34,881	d	d	333,119,144	288,563,805	5,391,067	830,304	872,633	d
Clothing and clothing accessories stores	51,232	29,409	249,021,286	193,606,111	244,092,500	128,592,807	12,782,631	3,681,035	10,362,714	3,520,326
Sporting goods, hobby, book, and music stores	25,549	13,982	76,316,651	d	74,242,750	45,990,603	2,456,024	1,653,064	1,140,743	d
General merchandise stores	8,720	4,370	d	d	731,986,382	545,092,173	20,890,172	946,436	20,216,190	d
Miscellaneous store retailers	76,433	44,033	147,913,281	d	144,952,759	89,323,113	5,319,217	2,072,602	d	d
Nonstore retailers	75,735	43,810	370,301,482	138,691,454	362,842,122	236,638,843	7,565,045	8,892,562	3,064,328	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Transportation and warehousing	**265,266**	**171,758**	**957,060,055**	**754,787,146**	**932,454,083**	**338,089,054**	**45,306,234**	**13,080,799**	**25,286,702**	**d**
Air, rail, and water transportation	9,591	3,849	d	d	281,579,979	82,893,531	21,545,623	4,613,113	16,636,138	4,690,911
Air transportation	5,851	2,028	d	d	199,804,733	62,361,103	d	d	6,708,843	d
Rail transportation	621	512	d	d	56,199,403	8,059,624	d	d	9,347,818	d
Water transportation	3,119	1,309	27,099,089	d	25,575,843	12,472,804	1,413,192	1,276,330	579,478	220,840
Truck transportation	160,941	110,345	270,726,982	193,052,252	265,052,146	106,375,675	11,622,688	3,119,321	2,744,643	d
Transit and ground passenger transportation	34,182	19,236	31,713,784	d	30,815,169	8,126,707	1,317,463	1,167,187	159,268	d
Pipeline transportation	537	110	d	d	9,601,229	4,136,541	d	d	1,026,911	d
Other transportation and support activities	55,702	35,735	d	d	321,143,463	126,622,430	8,526,462	2,790,421	4,373,481	d
Warehousing and storage	4,312	2,483	d	d	24,262,096	9,934,170	d	d	346,260	112,559
Information	**137,263**	**72,107**	**1,483,001,357**	**1,010,727,081**	**1,284,169,672**	**280,788,834**	**118,252,348**	**54,910,546**	**89,231,582**	**33,615,477**
Publishing industries (except Internet)	38,756	18,038	356,637,227	d	307,110,632	87,244,434	35,678,109	21,023,968	26,977,777	d
Newspaper publishers	3,906	1,300	23,350,008	d	22,165,093	6,117,689	938,000	540,552	151,833	d
Periodical publishers	6,328	4,036	d	d	27,521,600	8,818,598	2,808,482	882,084	1,384,536	d
Book publishers	3,411	1,796	26,917,542	13,073,103	24,421,039	5,774,580	2,190,437	854,070	1,574,330	d
Database directory and other publishers	4,238	2,509	d	d	11,947,826	3,939,379	522,760	464,341	* 186,204	86,235
Software publishers	20,872	8,397	263,371,827	207,695,911	221,055,074	62,594,188	29,218,431	18,282,921	23,680,873	9,444,941
Motion picture and sound recording industries	39,767	20,789	d	d	124,308,433	25,873,901	12,915,456	2,761,943	9,912,479	d
Motion picture and video industries (except video rental)	34,112	17,584	d	d	115,408,040	22,800,247	12,198,454	2,598,009	9,747,282	d
Sound recording industries	5,655	3,206	d	d	8,900,393	3,073,654	717,002	163,934	165,197	74,640
Broadcasting (except Internet)	5,804	3,200	d	d	123,803,041	18,114,114	16,528,622	2,309,691	d	d
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	14,251	9,283	516,363,806	262,930,638	445,997,852	89,736,420	27,379,686	11,965,019	19,690,888	6,974,472
Data processing, hosting, and related services	19,503	11,036	d	d	145,404,281	24,692,599	13,873,386	9,407,001	9,611,204	3,652,002
Other information services	19,183	9,760	160,003,983	d	137,545,433	35,127,367	11,877,089	7,442,926	d	d
Finance and insurance	**260,709**	**196,285**	**4,373,469,733**	**3,297,590,637**	**2,685,920,893**	**1,626,741,596**	**728,870,372**	**76,876,930**	**189,407,257**	**68,504,725**
Depository credit intermediation	3,178	2,539	175,880,232	158,501,740	29,403,781	d	26,057,554	4,001,261	17,759,471	6,261,078
Commercial banking	2,389	1,927	117,464,650	103,927,460	20,073,622	d	16,274,004	2,984,161	9,259,702	d
Savings institutions, credit unions, and other depository credit intermediation	788	612	58,415,581	54,574,280	9,330,159	d	9,783,550	1,017,099	8,499,769	d
Nondepository credit intermediation	29,996	19,573	263,708,804	209,867,260	141,804,637	602,936	63,088,517	11,926,088	57,177,983	19,978,882
Credit card issuing and other consumer credit	5,500	3,987	98,451,659	69,785,808	51,695,681	* 475,680	d	d	11,473,554	4,018,218
Real estate credit (including mortgage bankers and originators)	5,218	3,268	29,948,158	21,402,069	20,500,589	* 71,536	d	d	763,432	d
International, secondary financing, and other nondepository credit intermediation	6,256	3,494	66,299,777	61,472,994	10,704,937	d	d	d	31,493,167	d
Activities related to credit intermediation (loan brokers, check clearing, etc.)	13,022	8,824	69,009,210	57,206,389	58,903,429	d	15,916,238	1,831,455	13,447,830	d
Securities, commodity contracts, other financial investments and related activities	67,273	45,643	396,602,800	327,197,502	243,856,367	d	59,540,544	22,475,677	31,592,024	d
Investment banking and securities dealing	2,174	1,488	125,008,088	84,976,875	57,120,639	d	d	d	5,249,492	1,639,832

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance and insurance—continued										
Securities brokerage	4,871	3,866	96,287,644	87,155,578	48,042,045	d	d	d	6,541,197	d
Commodity contracts dealing and brokerage	1,974	1,239	2,754,642	1,486,378	2,706,581	d	530,470	829,249	366,918	d
Securities, commodity exchanges, and other financial investment activities	58,255	39,050	172,552,427	153,578,671	135,987,102	* 195,337	d	d	19,434,417	d
Insurance carriers and related activities	134,501	108,862	2,888,499,966	1,970,136,375	2,268,722,961	1,625,311,314	d	d	80,665,322	d
Life insurance (Form 1120-L)	562	390	1,077,671,425	564,740,994	646,110,003	565,398,657	25,554,930	14,377,915	20,639,244	8,007,979
Property and casualty companies (Form 1120-PC)	15,299	13,044	1,665,441,962	1,284,587,573	1,491,076,962	1,051,412,374	59,079,396	14,223,817	52,518,838	19,878,307
Insurance agencies and brokerages	102,185	83,150	100,537,870	82,059,003	92,034,344	3,183,382	d	d	4,321,661	d
Other insurance related activities (including third-party administration of insurance, etc.)	16,455	12,278	44,848,708	38,748,805	39,501,652	5,316,900	d	d	3,185,579	d
Funds, trusts, and other financial vehicles	25,762	19,668	648,777,931	631,887,761	2,133,148	d	d	d	2,212,457	d
Open-end investment funds (Form 1120-RIC)	18,167	16,127	607,679,839	595,730,908	0	0	d	d	44,244	14,291
Other financial vehicles (including mortgage REITs)	7,595	3,540	41,098,093	36,156,853	2,133,148	d	d	d	2,168,213	d
Real estate and rental and leasing	**711,408**	**304,600**	**548,798,558**	**422,413,570**	**323,100,090**	**40,606,733**	**117,767,529**	**28,752,115**	**13,285,922**	**4,515,759**
Real estate	669,234	282,371	394,865,643	331,199,712	187,656,093	9,579,517	107,290,057	21,561,584	8,844,477	2,955,602
Lessors of buildings (including equity REITs)	260,687	53,362	161,409,091	d	34,477,245	6,487,528	59,830,002	8,021,171	3,506,202	1,166,772
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	53,427	13,453	69,200,742	d	9,906,281	1,066,707	24,214,178	4,383,353	969,040	335,590
Offices of real estate agents and brokers	159,210	120,126	74,393,931	d	70,994,551	d	10,746,394	1,130,222	1,061,440	d
Other real estate activities	195,909	95,430	89,861,880	d	72,278,017	d	12,499,483	8,026,839	3,307,794	d
Rental and leasing services	38,025	19,328	d	d	127,821,301	30,035,880	8,301,793	6,959,375	3,547,898	d
Automotive equipment rental and leasing	6,448	4,197	d	d	57,329,302	10,195,127	d	d	2,213,489	792,460
Other consumer goods and general rental centers	7,590	5,135	d	d	12,477,876	2,611,701	d	d	48,103	10,012
Commercial and industrial machinery and equipment rental and leasing	23,987	9,996	65,134,278	d	58,014,123	17,229,052	4,603,468	3,950,922	1,286,306	d
Lessors of nonfinancial intangible assets (except copyrighted works)	4,148	2,900	d	d	7,622,696	991,336	2,175,679	231,156	893,547	d
Professional, scientific, and technical services	**969,705**	**639,849**	**1,559,297,189**	**1,171,618,552**	**1,497,100,850**	**542,353,097**	**117,404,138**	**76,635,318**	**28,295,832**	**9,699,046**
Legal services	134,124	103,593	134,876,396	116,595,378	129,045,692	8,378,863	d	d	528,900	d
Accounting, tax preparation, bookkeeping, and payroll services	95,690	70,020	74,950,331	55,636,019	71,878,269	16,391,139	7,839,153	950,501	2,996,900	864,721
Architectural, engineering, and related services	112,869	82,788	276,123,027	205,263,564	270,784,771	122,592,869	15,918,290	6,094,502	2,869,159	d
Specialized design services	44,601	29,457	25,306,281	18,963,042	25,162,121	11,741,470	d	d	140,911	39,069
Computer systems design and related services	138,096	75,721	367,714,324	276,061,742	349,527,826	131,554,589	19,958,027	19,073,661	6,861,589	d
Management, scientific, and technical consulting services	267,920	166,791	328,748,837	254,987,826	319,146,328	136,165,045	24,230,316	6,936,265	6,009,414	d
Scientific research and development services	20,874	8,204	94,126,289	66,137,749	80,881,008	24,314,510	10,920,746	32,189,716	4,991,310	d
Advertising and related services	48,469	31,561	131,678,951	92,126,195	127,993,799	54,626,242	6,530,769	d	2,107,070	d
Other professional, scientific, and technical services	107,063	71,713	125,772,753	85,847,037	122,681,036	36,588,370	10,864,252	5,528,242	1,790,578	586,926

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Management of companies (holding companies)	**76,845**	**33,104**	**915,043,589**	**881,167,134**	**236,463,178**	**3,709,308**	**139,148,307**	**37,706,076**	**100,175,257**	**36,045,671**
Offices of bank holding companies	2,815	2,497	844,204,619	d	229,567,298	1,351,024	90,921,235	1,936,017	d	d
Offices of other holding companies	74,029	30,607	70,838,970	d	6,895,880	2,358,284	48,227,072	35,770,059	d	d
Administrative and support and waste management and remediation services	**296,778**	**199,926**	**713,013,428**	**545,827,557**	**683,952,051**	**298,825,724**	**d**	**d**	**10,186,031**	**d**
Administrative and support services	280,069	191,088	621,058,885	472,696,081	593,579,887	264,454,025	d	d	d	d
Employment services	20,523	13,481	233,171,884	193,090,198	218,337,382	113,682,393	d	d	2,246,699	d
Travel arrangement and reservation services	18,775	10,153	76,192,321	54,024,496	71,908,508	39,542,464	2,321,212	1,178,871	d	d
Other administrative and support services	240,771	167,453	311,694,680	225,581,387	303,333,997	111,229,168	d	d	4,549,451	d
Waste management and remediation services	16,710	8,838	91,954,544	73,131,476	90,372,164	34,371,699	d	d	d	d
Educational services	**63,958**	**37,228**	**55,152,822**	**36,477,028**	**53,857,449**	**7,813,854**	**d**	**d**	**929,519**	**309,672**
Health care and social assistance	**499,516**	**358,745**	**871,811,000**	**d**	**833,874,741**	**82,131,416**	**60,881,193**	**16,817,600**	**10,992,245**	**d**
Offices of health practitioners and outpatient care centers	399,548	297,250	d	d	537,809,385	49,800,235	45,810,534	9,522,174	3,863,167	d
Offices of physicians	154,464	109,968	d	d	310,835,500	20,539,350	21,372,924	5,331,735	1,176,654	d
Offices of dentists	89,096	70,748	90,398,200	72,518,161	88,425,959	4,157,722	11,830,905	1,233,075	104,017	34,573
Offices of other health practitioners	148,484	113,232	d	d	85,533,965	10,659,401	9,345,377	1,852,540	486,134	152,068
Outpatient care centers	7,504	3,302	d	d	53,013,961	14,443,763	3,261,328	1,104,825	2,096,362	d
Miscellaneous health care and social assistance	79,526	51,485	d	d	131,596,370	25,815,801	7,572,103	4,213,174	2,134,778	d
Hospitals, nursing, and residential care facilities	20,442	10,010	d	d	164,468,986	6,515,379	7,498,556	3,082,252	4,994,299	1,759,133
Arts, entertainment, and recreation	**141,453**	**82,685**	**152,083,803**	**d**	**142,360,648**	**28,892,996**	**14,658,624**	**4,813,052**	**2,009,148**	**d**
Other arts, entertainment, and recreation	92,584	55,867	d	d	77,827,192	13,771,526	9,912,573	2,610,452	981,381	d
Amusement, gambling, and recreation industries	48,869	26,819	d	d	64,533,456	15,121,470	4,746,051	2,202,600	1,027,768	d
Accommodation and food services	**332,686**	**201,104**	**624,038,715**	**d**	**580,241,009**	**209,515,804**	**42,312,000**	**15,169,032**	**21,608,928**	**d**
Accommodation	34,199	20,531	129,799,644	d	106,743,892	12,679,742	11,400,281	7,750,432	7,322,723	d
Food services and drinking places	298,486	180,573	494,239,071	d	473,497,117	196,836,062	30,911,719	7,418,600	14,286,205	d
Other services	**413,559**	**258,498**	**258,957,989**	**d**	**250,763,085**	**97,343,972**	**17,096,324**	**5,152,458**	**2,903,259**	**d**
Repair and maintenance	174,664	119,160	d	d	144,998,298	73,205,711	d	d	1,147,911	d
Automotive repair and maintenance	115,017	79,535	95,482,924	d	94,557,163	45,920,134	5,311,472	1,448,360	498,949	130,751
Other repair and maintenance	59,647	39,626	d	d	50,441,135	27,285,577	d	d	648,961	d
Personal and laundry services	191,580	121,904	d	d	93,781,106	23,089,467	d	d	1,415,420	d
Religious, grantmaking, civic, professional, and similar organizations	47,315	17,434	d	d	11,983,681	1,048,794	616,382	318,308	339,929	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total returns of active corporations	**264,859,782**	**107,888,729,224**	**44,753,483,226**	**13,120,628,887**	**975,872,393**	**0.03**	**0.36**	**0.17**	**0.19**	**0.19**
Agriculture, forestry, fishing and hunting	**993,112**	**183,773,029**	**70,627,637**	**167,322,764**	**10,438,726**	**4.74**	**6.03**	**4.05**	**5.16**	**4.29**
Agricultural production	d	148,633,641	55,570,943	135,548,912	8,282,030	5.43	6.86	4.03	5.41	4.26
Forestry and logging	d	10,797,188	4,498,246	11,483,518	767,826	18.7	22.4	20	23.2	20.5
Support activities and fishing, hunting, and trapping	135,249	24,342,201	10,558,448	20,290,333	1,388,869	12.2	14.4	12.1	11.1	12.8
Mining	**1,255,107**	**984,838,650**	**430,323,902**	**443,840,870**	**30,275,210**	**7.64**	**9.43**	**0.97**	**2.7**	**1.02**
Oil and gas extraction	320,600	611,578,351	265,373,781	242,230,833	16,060,894	12.1	14.2	0.6	3.01	0.62
Coal mining	* 24,044	31,013,550	7,433,150	15,036,400	755,421	51.2	57	5.21	11.7	5.46
Metal ore mining	478,890	159,758,178	74,107,750	50,810,801	2,711,086	25.8	29.3	0.13	0.15	0.08
Nonmetallic mineral mining and quarrying	216,551	52,463,979	26,761,854	38,508,916	2,646,622	25.7	31.5	5.49	7	5.56
Support activities for mining	215,023	130,024,592	56,647,367	97,253,920	8,101,186	11.9	15.1	3.38	8.38	3.59
Utilities	**610,867**	**1,991,725,184**	**536,297,117**	**1,713,754,444**	**84,045,134**	**15.9**	**20.9**	**0.23**	**0.54**	**0.23**
Electric power generation, transmission, and distribution	d	1,165,820,987	299,354,244	995,631,796	49,719,370	33.3	46.1	d	d	0.32
Natural gas distribution	d	174,931,032	57,798,911	106,739,016	4,887,489	58.9	22	d	d	0.74
Water, sewage, and other systems	85,851	47,534,019	14,231,019	51,410,329	1,699,544	20.9	25.8	7.12	8.17	7.28
Combination gas and electric	74,032	603,439,147	164,912,944	559,973,302	27,738,731	80.7	94.2	0.04	d	0.04
Construction	**3,926,854**	**902,654,959**	**317,558,270**	**373,816,711**	**28,137,505**	**1.48**	**2.29**	**1.3**	**1.47**	**1.32**
Construction of buildings	2,063,154	385,894,178	120,922,336	62,011,001	4,129,888	3.03	4.03	2.04	2.35	2.07
Heavy and civil engineering construction and land subdivision	538,502	230,326,135	90,816,812	124,450,233	9,332,303	6.34	7.47	2.33	2.73	2.34
Heavy and civil engineering construction	453,047	161,801,584	70,038,434	105,272,547	8,808,608	8.8	9.71	2.37	2.76	2.36
Land subdivision	85,456	68,524,551	20,778,378	19,177,686	523,695	9.2	14.6	9.04	12	9.98
Specialty trade contractors	1,325,198	286,434,646	105,819,121	187,355,476	14,675,314	2.29	3.22	2.13	2.54	2.15
Electrical contractors	216,038	53,682,727	22,178,137	20,865,626	1,538,149	7.04	9.77	d	d	5.05
Plumbing, heating, and air-conditioning contractors	337,058	54,886,460	20,135,627	25,431,494	1,941,353	5.44	6.38	d	d	4.7
Other specialty trade contractors	772,102	177,865,459	63,505,358	141,058,357	11,195,812	3.01	4.1	d	d	3.2
Manufacturing	**78,085,266**	**13,902,688,951**	**5,250,169,863**	**3,393,469,089**	**263,777,556**	**3.08**	**3.61**	**0.23**	**0.29**	**0.24**
Food manufacturing	7,909,813	1,311,989,086	461,054,157	275,257,981	18,322,561	12.6	12.7	0.93	1.05	0.96
Animal food manufacturing, grain and oilseed milling	1,202,972	161,570,735	41,741,650	59,057,946	3,459,305	32.7	39.6	1.91	d	1.94
Sugar and confectionery product	629,809	82,711,602	32,154,948	17,384,589	1,231,952	43	55	d	d	4.26
Fruit and vegetable preserving, and specialty food	1,109,787	200,937,916	109,048,842	37,213,125	2,711,241	50.9	13.7	d	d	1.48
Dairy product	572,529	49,196,671	16,390,084	25,188,719	1,564,577	50.5	71.3	d	d	2.7
Meat and seafood processing	1,624,746	105,110,567	40,323,223	49,310,919	3,722,826	23.3	26.9	3	d	2.99
Bakeries and tortilla manufacturing	282,080	32,084,244	14,052,245	22,674,989	1,446,700	33.3	27.5	4.22	d	4.26
Other food	2,487,891	680,377,350	207,343,165	64,427,692	4,185,960	23.7	27.7	1.41	1.3	1.51
Beverage and tobacco product manufacturing	5,488,482	490,092,694	143,678,602	72,435,169	5,351,498	25.3	43.2	1	d	1.02
Soft drink and ice	d	78,209,428	-6,241,778	27,435,826	2,528,688	27.2	23	d	d	1.44
Breweries	d	203,494,003	65,101,388	15,184,259	1,082,140	51	d	3.74	d	3.85
Wineries and distilleries	741,799	99,482,683	59,544,644	21,005,940	1,395,328	30.4	49.3	d	d	2.82
Tobacco manufacturing	* 3,486,515	108,906,579	25,274,348	8,809,144	345,342	32	d	d	d	0.75
Textile mills and textile product mills	273,450	33,583,803	17,554,384	22,978,939	1,406,662	21.6	29.5	d	d	6.64

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Textile mills	53,663	14,505,614	6,510,485	10,454,775	579,292	36.7	47.6	d	d	5.72
Textile product mills	219,787	19,078,189	11,043,898	12,524,164	827,369	26.9	37.2	d	d	10.8
Apparel manufacturing	213,474	20,169,909	5,420,536	5,695,494	412,119	20.1	30.7	d	d	7.32
Apparel knitting mills	* 15,577	2,707,573	869,916	1,125,365	47,001	44.5	58.7	d	d	18.1
Cut and sew apparel contractors and manufacturers	d	16,212,465	4,163,860	4,284,081	339,864	21.4	31.8	7.36	8.06	7.45
Apparel accessories and other apparel	d	1,249,871	386,760	* 286,049	* 25,255	44.6	53.3	29.6	39.6	30
Leather and allied product manufacturing	48,438	9,485,485	3,315,423	2,593,890	182,283	53	63.5	6.38	9.84	6.49
Wood product manufacturing	602,255	63,247,508	26,461,753	46,533,132	2,941,189	11.8	13.7	3.89	4.3	3.95
Paper manufacturing	1,872,515	240,359,307	79,730,243	131,244,722	7,312,155	20.6	23.7	1.82	2.07	1.88
Pulp, paper, and paperboard mills	282,832	102,891,513	24,625,982	73,351,284	4,154,484	33.2	39.5	d	d	0.92
Converted paper product	1,589,683	137,467,794	55,104,261	57,893,438	3,157,671	24.3	27.8	d	d	3.26
Printing and related support activities	366,235	67,925,285	13,522,275	42,184,442	2,243,181	14.9	16.7	4.84	d	4.92
Petroleum and coal products manufacturing	1,999,283	2,193,937,425	1,176,743,134	430,874,548	23,674,374	26.3	31.9	0.15	0.18	0.16
Petroleum refineries (including integrated)	1,860,026	2,154,698,660	1,156,161,096	419,619,125	22,865,287	52	68.8	0.02	d	0.02
Asphalt paving, roofing, other petroleum and coal products	139,257	39,238,765	20,582,038	11,255,423	809,086	30.1	36.1	9.03	d	9.46
Chemical manufacturing	20,852,060	3,033,015,815	1,061,649,496	516,847,814	35,976,738	14	17.7	0.46	d	0.52
Basic chemical	2,796,719	752,170,801	328,496,991	196,859,029	13,562,548	22.8	29.7	0.45	d	0.48
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	985,573	63,569,407	31,237,246	43,754,829	2,435,493	35.3	45.4	d	d	1.93
Pharmaceutical and medicine	13,175,409	1,682,299,352	495,131,632	160,852,436	11,282,343	12.9	18	0.26	d	0.32
Paint, coating, and adhesive	904,226	69,525,875	5,280,565	20,945,957	1,588,359	29.4	31.9	3.72	4.44	3.82
Soap, cleaning compound, and toilet preparation	2,336,253	309,794,986	134,368,792	43,295,395	3,022,691	28	35.6	d	d	2.17
Other chemical product and preparation	653,881	155,655,395	67,134,270	51,140,167	4,085,304	29	32.9	d	d	1.9
Plastics and rubber products manufacturing	1,330,453	220,034,921	77,346,799	114,939,063	7,477,053	14.2	14.3	1.95	d	1.97
Plastics product	784,464	150,664,179	50,863,233	76,663,696	5,168,209	15.3	15	2.84	3.44	2.87
Rubber product	545,989	69,370,742	26,483,566	38,275,368	2,308,844	43.5	50.5	1.7	d	1.73
Nonmetallic mineral product manufacturing	1,132,103	208,598,605	92,593,142	115,896,145	7,664,980	16	21.8	2.36	2.76	2.41
Clay, refractory, and other nonmetallic mineral product	154,224	30,096,317	13,673,250	17,547,759	1,000,566	27.6	35.8	d	d	4.81
Glass and glass product	94,875	60,906,313	22,697,758	26,207,566	1,782,981	36.9	50.5	d	d	4.97
Cement, concrete, lime and gypsum product	883,004	117,595,975	56,222,134	72,140,819	4,881,433	20.9	27.7	d	d	2.88
Primary metal manufacturing	1,483,859	305,189,540	113,322,858	151,681,479	8,637,489	18.9	24.2	d	d	1.48
Iron, steel mills and steel product	1,066,680	122,814,671	46,892,698	89,551,752	5,113,381	29.3	37.1	d	d	1.25
Nonferrous metal production and processing	325,395	167,074,147	59,788,633	50,530,625	2,859,542	26.8	28.7	2.07	3.38	2.08
Foundries	91,784	15,300,723	6,641,528	11,599,102	664,566	44.5	51.5	9.41	11	9.5
Fabricated metal product manufacturing	2,661,225	301,030,440	125,451,656	158,543,353	8,527,497	7.03	8.65	1.86	d	1.89
Forging and stamping	66,372	14,215,544	7,472,024	11,388,956	624,314	30.9	39.4	8.65	9.71	8.71
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	596,084	66,795,867	26,256,231	45,416,798	2,430,951	12.5	15.7	d	d	5.53
Architectural and structural metals	246,851	43,706,638	18,432,489	23,388,152	1,293,629	14.8	16.5	5.63	7.43	5.67

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Boiler, tank, and shipping container	115,383	35,855,520	7,567,720	14,110,913	930,695	26.9	33.5	d	d	3.52
Coating, engraving, heat treating, and allied activities	46,405	9,120,404	4,159,278	8,614,173	460,051	33.3	29.8	10.8	d	10.8
Other fabricated metal product	1,590,130	131,336,467	61,563,913	55,624,360	2,787,857	13.5	14.1	d	d	3.85
Machinery manufacturing	2,988,289	650,732,263	239,569,027	154,839,914	12,927,894	10.5	13.4	1.15	1.32	1.2
Agriculture, construction, and mining machinery	348,378	256,966,128	92,694,932	56,198,121	4,952,637	27.1	32.1	1.62	1.91	1.74
Industrial machinery	405,861	68,549,288	30,842,109	15,348,445	1,118,721	22.8	29.7	3.43	d	3.63
Commercial and service industry machinery	357,174	60,604,049	19,125,536	13,712,836	1,882,273	31.9	24.3	d	d	3.67
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	384,696	44,398,275	17,015,082	9,989,054	700,581	21.8	25.5	d	d	3.97
Metalworking machinery	87,101	27,012,587	12,998,332	16,724,350	943,516	23.8	25	6.31	d	6.31
Engine, turbine and power transmission equipment	560,962	78,797,814	24,889,214	15,630,336	1,469,030	55.7	73.2	d	d	1.65
Other general purpose machinery	844,117	114,404,123	42,003,821	27,236,771	1,861,136	18.5	23.1	2.63	d	2.68
Computer and electronic product manufacturing	16,129,516	1,317,487,786	354,391,929	291,687,142	23,250,186	12.2	12.9	0.49	d	0.54
Computer and peripheral equipment	6,797,629	297,225,422	-83,530,560	69,410,858	5,833,094	41.7	23.6	0.38	d	0.42
Communications equipment	193,969	93,652,833	13,396,779	17,653,275	1,295,495	33.5	35.6	d	d	1.98
Audio and video equipment manufacturing and reproducing magnetic and optical media	118,020	52,616,227	25,694,219	5,493,238	474,193	47.4	31.1	d	d	4.13
Semiconductor and other electronic component	6,860,787	513,438,094	232,873,143	166,960,348	13,298,471	18.3	23.6	d	d	1.01
Navigational, measuring, electromedical, and control instruments	2,159,112	360,555,210	165,958,347	32,169,423	2,348,933	20.5	20.9	d	d	1.83
Electrical equipment, appliance, and component manufacturing	2,015,823	956,125,940	482,682,672	91,577,599	6,034,780	15.3	18.5	d	d	1.32
Electric lighting equipment and household appliance	565,528	748,118,374	396,860,753	46,000,823	2,948,544	31	41.9	d	d	0.92
Electrical equipment	1,053,788	125,633,480	54,220,645	20,124,957	1,235,533	33.2	42.4	d	d	2.53
Other electrical equipment and component	396,507	82,374,086	31,601,274	25,451,819	1,850,703	23	28.3	4.43	d	4.5
Transportation equipment manufacturing	7,749,114	1,895,361,137	511,027,986	651,798,279	82,027,656	14.8	19.1	0.28	0.34	0.29
Motor vehicles and parts	2,836,284	1,307,828,035	367,460,848	498,311,004	70,392,280	21.4	26.3	0.24	0.33	0.26
Aerospace product and parts	3,816,785	501,592,948	111,990,933	121,974,757	9,231,528	23.7	25.4	0.37	0.45	0.38
Ship and boat building	711,440	44,367,241	16,837,911	14,941,664	784,510	43.7	61.5	1.93	1.97	1.91
Other transportation equipment and railroad rolling stock	384,605	41,572,912	14,738,294	16,570,854	1,619,339	39.2	55.8	4.41	5.2	4.59
Furniture and related product manufacturing	340,133	51,600,136	17,607,053	25,564,561	1,639,613	16.5	20.3	5.04	5.7	5.11
Miscellaneous manufacturing	2,628,744	532,721,866	247,046,738	90,295,423	7,767,648	9.37	10.1	1.47	1.8	1.57
Medical equipment and supplies	1,863,073	418,067,946	204,664,974	59,558,197	5,359,775	14.7	19	1.05	1.3	1.14
Other miscellaneous manufacturing	765,671	114,653,920	42,381,764	30,737,226	2,407,873	11.2	15.2	3.49	4.81	3.62
Wholesale trade	**22,800,030**	**4,033,591,377**	**1,741,605,267**	**819,852,115**	**76,322,008**	**2.1**	**2.5**	**0.66**	**0.79**	**0.68**
Merchant wholesalers, durable goods	9,812,436	1,395,462,342	445,596,482	364,243,224	47,059,889	2.79	3.55	0.93	d	0.95
Motor vehicle and motor vehicle parts and supplies	1,177,263	279,937,858	60,607,970	120,735,184	22,236,805	9.3	12.5	d	d	1.87
Lumber and other construction materials	398,659	55,617,495	22,728,905	18,621,185	1,480,691	11.3	13.4	d	d	4.38
Professional and commercial equipment and supplies	1,902,888	206,557,432	49,870,347	36,697,411	4,353,265	8.46	9.03	2.87	d	2.91

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Wholesale trade—continued										
Metal and mineral (except petroleum)	447,184	75,410,211	33,102,415	17,995,354	1,296,404	15.3	19.1	3.57	4.87	3.58
Electrical and electronic goods	1,236,439	266,892,695	101,497,567	51,889,317	5,280,025	10.5	11.7	1.95	d	1.97
Hardware, plumbing, and heating equipment and supplies	1,012,276	58,585,975	21,605,648	13,908,470	1,030,316	14.7	12.7	3.83	d	3.87
Machinery, equipment, and supplies	2,633,329	267,736,785	106,782,973	72,228,458	8,842,962	6.56	7.31	2.13	2.23	2.17
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,004,398	184,723,890	49,400,656	32,167,847	2,539,421	6.96	8.63	2.75	d	2.77
Merchant wholesalers, nondurable goods	12,912,055	2,623,416,869	1,290,992,390	454,028,325	29,104,147	3.59	6.33	0.91	d	0.93
Paper and paper product	128,512	22,479,047	6,278,691	6,495,264	347,065	20.8	33	d	d	7.08
Drugs and druggists' sundries	8,682,017	623,566,440	205,371,745	40,058,865	3,183,443	18.3	23.6	d	d	0.53
Apparel, piece goods, and notions	720,994	306,939,694	232,041,128	26,240,928	2,133,041	12.9	22.4	3.8	4.75	3.9
Grocery and related product	1,713,163	1,117,052,311	639,906,869	243,635,698	13,664,484	7.14	9.92	1.97	2.31	2.02
Farm product raw material	352,351	79,698,725	40,990,900	23,044,266	1,708,545	20.6	23.6	4.03	d	4.08
Chemical and allied products	380,731	70,011,700	28,321,130	23,886,434	1,814,844	15	16.7	d	d	3.88
Petroleum and petroleum products	385,130	264,288,318	90,199,036	57,433,602	3,939,909	19.4	22	3.31	d	3.4
Beer, wine, and distilled alcoholic beverage	181,869	52,309,633	24,427,709	9,644,912	650,927	20.8	26.1	5.33	5.96	5.4
Miscellaneous nondurable goods	367,288	87,071,001	23,455,182	23,588,356	1,661,890	8.13	9.88	4.36	5.14	4.45
Wholesale electronic markets and agents and brokers	75,538	14,712,166	5,016,394	1,580,565	157,971	17.1	20	11.3	d	11.5
Retail trade	**27,353,797**	**2,410,326,384**	**831,846,780**	**1,013,131,438**	**78,544,566**	**2.67**	**3**	**0.59**	**0.69**	**0.6**
Motor vehicle dealers and parts dealers	2,499,328	380,519,412	85,559,569	96,369,746	8,669,875	5.08	5.44	2	d	2.02
New and used car dealers	986,420	283,112,383	61,861,964	62,315,096	6,361,499	7.2	7.62	2.15	d	2.17
Other motor vehicle and parts dealers	1,512,907	97,407,029	23,697,606	34,054,650	2,308,375	5.61	7.16	4.08	d	4.08
Furniture and home furnishings stores	487,928	50,001,470	15,964,160	27,355,105	1,754,826	6.87	8.47	4.48	d	4.51
Electronics and appliance stores	576,677	43,391,980	9,968,282	14,676,496	817,175	15.8	18.5	3.73	3.84	3.77
Building material and garden equipment and supplies dealers	5,901,375	144,984,729	36,623,675	86,829,069	4,902,622	7.04	6.37	2.77	2.77	2.79
Homes centers; paint and wallpaper stores	5,698,102	86,951,951	15,694,371	61,305,900	3,127,292	22.8	25	1.42	1.42	1.44
Hardware stores	40,309	11,105,681	3,412,946	5,847,008	337,056	14.6	15.4	9.27	8.81	9.29
Other building material dealers	131,554	40,012,356	15,203,086	15,406,860	1,232,222	12.5	12.2	9.13	9.87	9.29
Lawn and garden equipment and supplies stores	31,409	6,914,741	2,313,271	4,269,301	206,053	17.2	23.6	15.5	17	15.6
Food, beverage and liquor stores	2,370,378	280,413,591	95,824,045	186,495,084	12,633,042	4.74	5.85	1.3	d	1.31
Food and beverage stores	2,354,400	269,133,539	91,924,757	182,518,109	12,458,417	5	6.32	d	d	1.21
Beer, wine, and liquor stores	15,978	11,280,052	3,899,288	3,976,975	174,625	8.55	9.58	d	d	8.27
Health and personal care stores	3,994,807	237,751,846	105,377,862	61,524,265	4,008,381	7.65	10.4	1.94	2.02	1.98
Gasoline stations	308,973	87,868,699	35,691,904	67,190,538	5,683,801	5.86	8.58	d	d	3.88
Clothing and clothing accessories stores	3,318,974	143,601,445	39,199,243	84,441,245	6,305,589	5.56	7.96	1.8	2.1	1.84
Sporting goods, hobby, book, and music stores	365,503	37,587,482	6,965,221	22,092,380	1,648,690	9.22	13.9	5.26	d	5.37
General merchandise stores	6,053,831	389,811,790	128,569,741	245,890,153	15,467,794	15.3	24	d	d	0.2
Miscellaneous store retailers	459,911	86,440,225	21,955,403	28,558,147	2,026,224	6.32	7.63	6.33	d	6.31
Nonstore retailers	1,016,113	527,953,713	250,147,675	91,709,210	14,626,548	5.76	7.63	2.34	5.92	2.38

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Transportation and warehousing	**6,807,963**	**966,722,551**	**331,813,194**	**803,956,802**	**60,316,248**	**4.01**	**5.3**	**1.59**	**2.01**	**1.62**
Air, rail, and water transportation	4,382,857	473,873,856	165,527,711	475,249,619	29,235,855	17.7	22.7	d	d	1.82
Air transportation	1,165,426	235,928,806	58,960,250	218,831,326	18,725,507	22	33.2	d	d	2.04
Rail transportation	3,145,427	193,621,485	85,598,851	214,343,585	8,035,383	66.5	78.9	d	d	0.47
Water transportation	72,004	44,323,564	20,968,610	42,074,708	2,474,965	26.1	34.8	5.9	d	6.23
Truck transportation	853,315	124,432,294	46,047,438	132,537,367	15,650,869	3.71	4.81	3.91	5.29	3.98
Transit and ground passenger transportation	41,129	25,248,833	8,011,572	16,513,429	1,910,568	9.43	13.1	9.98	d	10.2
Pipeline transportation	357,891	90,383,115	40,522,043	25,706,872	1,128,160	68.1	64.9	d	d	10
Other transportation and support activities	1,064,222	221,268,470	58,890,751	136,875,832	11,296,885	7.87	12	d	d	2.58
Warehousing and storage	108,549	31,515,983	12,813,678	17,073,683	1,093,911	23.9	27.8	d	d	10.2
Information	**23,486,559**	**3,988,618,798**	**1,289,602,295**	**1,059,928,917**	**87,508,711**	**5.54**	**8.06**	**0.65**	**0.78**	**0.74**
Publishing industries (except Internet)	6,017,965	897,307,248	253,866,018	111,866,937	14,018,232	8.43	14.4	1.02	d	1.15
Newspaper publishers	54,434	38,279,716	22,719,421	13,359,108	578,542	27.6	68	4.69	d	4.83
Periodical publishers	458,112	86,970,623	36,052,613	8,955,388	507,443	25.6	28.9	d	d	5.07
Book publishers	495,065	52,554,110	15,510,461	5,828,738	869,692	32.2	53	2.6	4.88	2.86
Database directory and other publishers	85,921	13,162,275	2,173,637	4,790,054	234,050	22.9	36	d	d	13.4
Software publishers	4,924,432	706,340,525	177,409,885	78,933,649	11,828,504	12.4	16.7	0.91	0.89	1.04
Motion picture and sound recording industries	1,930,340	262,832,998	82,890,332	38,513,788	7,704,044	10.8	14.6	d	d	1.84
Motion picture and video industries (except video rental)	1,900,320	242,252,741	79,290,054	36,199,564	7,152,221	12	15.6	d	d	1.95
Sound recording industries	30,020	20,580,257	3,600,278	2,314,224	551,823	18	24.4	d	d	6.29
Broadcasting (except Internet)	3,869,139	351,794,995	138,717,976	73,818,193	5,095,435	24.2	30.3	d	d	0.68
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	6,400,954	1,779,958,237	470,179,363	718,402,523	44,976,910	14.6	19.4	1.19	2.32	1.38
Data processing, hosting, and related services	2,443,701	347,287,175	154,917,830	53,187,049	8,515,673	14.2	18.7	d	d	1.79
Other information services	2,824,460	349,438,144	189,030,775	64,140,427	7,198,418	12.5	18.8	1.77	d	2.06
Finance and insurance	**54,857,559**	**52,349,629,105**	**27,925,132,727**	**327,923,325**	**53,442,325**	**2.57**	**2.67**	**0.15**	**0.17**	**0.23**
Depository credit intermediation	5,497,424	2,045,512,883	219,912,795	46,512,328	10,607,747	1.78	1.4	0.07	0.04	0.12
Commercial banking	2,833,840	1,097,640,601	112,475,761	28,589,121	8,445,696	1.76	1.73	0.09	0.06	0.11
Savings institutions, credit unions, and other depository credit intermediation	2,663,584	947,872,281	107,437,033	17,923,207	2,162,051	4.72	1.1	0.08	0.02	0.22
Nondepository credit intermediation	14,213,432	6,625,973,531	170,447,891	92,141,319	19,832,779	7.12	9.14	0.61	0.63	1.04
Credit card issuing and other consumer credit	3,270,104	726,673,516	82,951,212	71,445,696	17,913,268	13.9	18.2	0.63	0.8	1.1
Real estate credit (including mortgage bankers and originators)	267,267	135,317,703	23,597,156	3,168,765	297,716	19.4	25.3	2.33	2.61	3.32
International, secondary financing, and other nondepository credit intermediation	6,280,396	5,556,055,330	20,062,384	4,788,255	218,097	17.3	21	0.58	0.59	3.33
Activities related to credit intermediation (loan brokers, check clearing, etc.)	4,395,665	207,926,982	43,837,139	12,738,603	1,403,697	12.5	15.6	1.46	1.68	1.68
Securities, commodity contracts, other financial investments and related activities	9,314,379	5,910,568,933	459,706,969	67,535,473	5,432,497	5.84	8.59	0.84	0.99	1.3
Investment banking and securities dealing	584,184	3,746,726,948	71,347,614	21,986,018	1,495,733	30.2	38.5	0.32	0.45	0.65

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Finance and insurance—continued										
Securities brokerage	2,190,071	1,195,372,153	123,393,588	11,122,972	1,191,990	19.2	22.3	1.99	1.97	3.91
Commodity contracts dealing and brokerage	126,937	32,970,518	6,969,909	1,113,345	78,260	37.9	49.1	6.07	10.1	5.19
Securities, commodity exchanges, and other financial investment activities	6,413,186	935,499,314	257,995,859	33,313,138	2,666,514	5.9	8.79	1.85	1.98	2.19
Insurance carriers and related activities	25,034,810	11,672,809,368	2,467,654,883	111,583,156	17,396,849	3.89	4.18	0.13	0.16	0.16
Life insurance (Form 1120-L)	4,697,069	7,648,779,132	1,041,066,191	20,722,078	3,710,303	0.41	2.27	0.01	0.01	0.01
Property and casualty companies (Form 1120-PC)	18,020,825	3,741,571,752	1,320,835,360	70,491,402	11,954,277	0.18	0.84	0.03	0.04	0.04
Insurance agencies and brokerages	1,313,243	204,328,638	82,129,120	13,773,078	1,054,682	4.36	4.71	3.18	3.63	3.4
Other insurance related activities (including third-party administration of insurance, etc.)	1,003,674	78,129,846	23,624,211	6,596,599	677,586	13.1	14.3	3.89	4.42	4.4
Funds, trusts, and other financial vehicles	797,514	26,094,764,390	24,607,410,189	10,151,050	172,453	4.16	4.06	0.18	0.18	14.7
Open-end investment funds (Form 1120-RIC)	14,291	25,126,835,382	24,135,705,086	19,462	1,807	[1]	0.47	0.18	0.18	[2]
Other financial vehicles (including mortgage REITs)	783,223	967,929,008	471,705,103	10,131,588	170,646	14.1	22.5	1.08	1.09	14.7
Real estate and rental and leasing	**4,303,373**	**2,806,096,783**	**1,348,238,144**	**1,552,538,850**	**70,148,763**	**2.05**	**2.9**	**1.75**	**2.13**	**2.36**
Real estate	2,859,975	2,478,742,818	1,269,261,267	1,287,095,442	27,413,250	2.14	2.89	2.22	2.55	3.59
Lessors of buildings (including equity REITs)	1,127,689	1,534,358,900	805,191,066	944,169,824	17,773,952	2.9	6.2	3.35	d	5.48
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	324,596	627,738,859	351,655,581	265,664,887	6,300,164	8	10.6	2.61	d	12.9
Offices of real estate agents and brokers	331,974	63,912,974	26,190,376	13,904,168	1,037,355	4.27	4.8	7.56	d	7.88
Other real estate activities	1,075,716	252,732,086	86,224,244	63,356,563	2,301,778	3.17	5.52	4.65	d	5.39
Rental and leasing services	1,212,799	293,543,194	69,081,961	262,574,656	42,218,767	8.03	10.6	d	d	2.14
Automotive equipment rental and leasing	779,175	109,954,489	22,570,205	98,698,330	19,815,692	20.7	25	d	d	2.41
Other consumer goods and general rental centers	10,012	10,291,184	2,685,845	12,103,692	2,648,939	16.4	22.8	d	d	10.5
Commercial and industrial machinery and equipment rental and leasing	423,612	173,297,521	43,825,912	151,772,634	19,754,136	9.69	13.6	3.01	d	3.23
Lessors of nonfinancial intangible assets (except copyrighted works)	230,600	33,810,771	9,894,916	2,868,752	516,747	26.2	32.5	d	d	8.69
Professional, scientific, and technical services	**7,626,446**	**1,437,124,666**	**436,378,943**	**226,572,902**	**23,499,168**	**1.56**	**2.72**	**1.7**	**2.11**	**1.78**
Legal services	142,651	39,897,780	10,465,113	15,263,454	754,147	4.92	5.22	6.24	6.87	6.53
Accounting, tax preparation, bookkeeping, and payroll services	777,169	105,625,775	16,200,310	9,715,013	1,295,856	6.68	7.88	4.89	4.66	5.17
Architectural, engineering, and related services	771,870	188,729,337	57,836,588	48,850,439	4,040,894	4.96	5.04	3.16	3.48	3.16
Specialized design services	38,841	9,697,076	2,744,485	4,155,797	365,828	8.03	12.5	11.8	11.6	11.9
Computer systems design and related services	1,761,377	361,751,529	133,940,658	44,790,383	7,258,192	4.06	6.39	2.74	2.84	2.87
Management, scientific, and technical consulting services	1,347,597	225,548,634	62,031,464	33,902,739	2,902,831	3.31	5.14	3.68	4.77	3.82
Scientific research and development services	1,611,133	236,379,834	95,243,576	28,996,806	2,901,540	11.6	18.6	2.7	3.72	3.09
Advertising and related services	627,115	143,520,427	23,697,191	18,394,706	1,561,653	7.95	7.29	7.66	9.24	7.88
Other professional, scientific, and technical services	548,694	125,974,275	34,219,558	22,503,565	2,418,227	6.38	8.02	4.55	4.96	4.69

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Management of companies (holding companies)	**19,182,932**	**20,053,842,161**	**3,807,023,812**	**269,898,168**	**49,171,923**	**4.62**	**7.37**	**0.1**	**0.1**	**0.3**
Offices of bank holding companies	13,412,690	18,932,282,662	3,215,432,506	238,458,725	48,419,475	2.26	0.65	[1]	d	0.01
Offices of other holding companies	5,770,242	1,121,559,499	591,591,306	31,439,442	752,448	4.79	7.98	1.34	d	10.2
Administrative and support and waste management and remediation services	**3,015,372**	**470,088,736**	**133,755,553**	**179,610,547**	**13,355,258**	**3.21**	**3.79**	**3.49**	**3.78**	**3.05**
Administrative and support services	d	357,647,727	102,052,268	96,542,452	7,342,263	3.43	4.24	3.98	4.33	3.42
Employment services	597,838	65,773,787	22,698,456	7,520,740	560,807	10.2	12.5	7.8	9.23	5.62
Travel arrangement and reservation services	253,893	53,991,979	7,636,252	9,081,027	663,285	11.4	16.7	17.4	24.4	18.2
Other administrative and support services	d	237,881,961	71,717,560	79,940,685	6,118,171	3.75	4.58	3.88	4.06	3.98
Waste management and remediation services	d	112,441,009	31,703,286	83,068,094	6,012,994	13.9	17.5	4.17	5.21	4.24
Educational services	**301,850**	**43,868,849**	**17,681,798**	**15,862,779**	**995,311**	**7.03**	**6.85**	**5.22**	**6.5**	**5.29**
Health care and social assistance	**3,640,254**	**486,847,015**	**75,441,066**	**236,668,659**	**14,629,964**	**2.21**	**2.48**	**2.83**	**d**	**2.82**
Offices of health practitioners and outpatient care centers	d	218,548,752	46,639,594	107,828,037	6,854,252	2.77	2.93	d	d	3.93
Offices of physicians	d	93,658,963	8,700,945	43,890,826	2,403,678	4.36	4.58	d	d	5.99
Offices of dentists	33,762	30,512,939	7,353,942	33,357,920	1,933,934	5.43	5.55	6.06	6.19	6.2
Offices of other health practitioners	151,766	35,200,918	11,419,475	16,292,957	1,190,547	4.99	5.41	d	d	6.37
Outpatient care centers	715,640	59,175,931	19,165,233	14,286,334	1,326,092	17	23.7	d	d	5.98
Miscellaneous health care and social assistance	d	96,704,681	25,587,665	30,258,111	2,812,740	4.79	6.8	d	d	4.32
Hospitals, nursing, and residential care facilities	1,660,295	171,593,582	3,213,806	98,582,512	4,962,973	12.2	18.3	d	d	3.17
Arts, entertainment, and recreation	**587,274**	**140,364,724**	**37,780,673**	**99,923,505**	**5,336,517**	**4.56**	**6.73**	**5.81**	**d**	**6.03**
Other arts, entertainment, and recreation	279,651	60,246,879	21,612,993	26,690,506	1,519,451	6.56	8.36	d	d	9.65
Amusement, gambling, and recreation industries	307,623	80,117,845	16,167,680	73,232,999	3,817,066	7.55	10.6	d	d	5.48
Accommodation and food services	**5,197,243**	**576,432,036**	**122,948,149**	**333,434,636**	**19,945,796**	**4.09**	**4.76**	**2.47**	**d**	**2.63**
Accommodation	1,854,983	271,930,167	55,050,833	150,474,665	6,559,907	8.01	11.8	2.23	d	2.62
Food services and drinking places	3,342,260	304,501,869	67,897,316	182,959,971	13,385,890	4.29	4.73	3.01	d	3.14
Other services	**827,924**	**159,495,266**	**49,258,040**	**89,122,368**	**5,981,705**	**2.82**	**3.49**	**4.15**	**d**	**4.2**
Repair and maintenance	325,105	61,578,775	18,383,056	40,593,007	2,979,233	3.87	4.37	d	d	5.5
Automotive repair and maintenance	126,449	35,853,287	9,955,245	27,898,604	2,101,128	4.28	4.64	6.16	d	6.19
Other repair and maintenance	198,656	25,725,489	8,427,811	12,694,403	878,104	6.95	8.96	d	d	7.53
Personal and laundry services	409,274	68,702,561	17,428,632	42,540,074	2,736,223	3.94	5.82	d	d	5.42
Religious, grantmaking, civic, professional, and similar organizations	93,546	29,213,930	13,446,351	5,989,287	266,250	6.35	12.6	d	d	9.72

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total returns of active corporations	**0.25**	**0.26**	**0.27**	**0.09**	**0.09**	**0.12**	**0.01**	**0.04**	**0.13**	**0.15**
Agriculture, forestry, fishing and hunting	**5.97**	**5.28**	**4.76**	**4.09**	**d**	**4.04**	**2.18**	**4.88**	**3.43**	**3.67**
Agricultural production	6.07	5.59	5.23	d	d	d	2.57	5.62	4.16	4.26
Forestry and logging	24.3	d	d	d	d	d	9.45	11.9	21.2	18.6
Support activities and fishing, hunting, and trapping	16.3	d	d	14.9	14.2	14.5	5.01	8.11	8.15	9.96
Mining	**0.96**	**2.54**	**0.51**	**0.84**	**d**	**1.83**	**0.24**	**0.5**	**0.89**	**0.85**
Oil and gas extraction	0.62	5.23	0.37	d	d	4.01	0.25	0.58	0.57	0.51
Coal mining	4.32	d	d	32.7	19.1	19.4	1.36	4.39	5.6	1.78
Metal ore mining	0.12	d	d	0.02	d	0.13	0.27	1.01	0.23	0.25
Nonmetallic mineral mining and quarrying	4.66	6.81	6.32	4.81	d	5.05	2	2.28	6.03	3.49
Support activities for mining	3.37	10	2.69	d	d	6.24	1.03	2.26	2.83	2.67
Utilities	**0.32**	**1.24**	**0.28**	**0.55**	**d**	**0.95**	**0.05**	**0.16**	**0.06**	**0.1**
Electric power generation, transmission, and distribution	0.44	1.67	0.37	0.62	d	d	0.05	0.25	0.04	0.04
Natural gas distribution	0.82	1.48	0.11	5.04	d	d	0.1	0.2	0.2	0.24
Water, sewage, and other systems	14.8	14.6	12.8	4.38	3.89	3.89	1.56	3.01	1.98	4.96
Combination gas and electric	0.02	0.17	0.01	0.06	0.06	0.18	0.02	0.02	[1]	[1]
Construction	**1.28**	**1.7**	**3.52**	**1.8**	**1.59**	**1.74**	**0.9**	**1.21**	**1.58**	**1.92**
Construction of buildings	2.11	d	d	1.19	d	0.97	1.56	2.08	4.14	5.19
Heavy and civil engineering construction and land subdivision	2.67	d	d	5.52	2.82	3.11	1.72	2.11	3.24	3.69
Heavy and civil engineering construction	2.55	d	d	6.35	3.23	3.54	1.54	2.26	3.55	3.97
Land subdivision	13.2	d	d	9.06	8.98	9.58	3.91	7.07	4.78	13.4
Specialty trade contractors	2.3	d	d	3.84	d	4.28	1.66	2.21	2.64	2.87
Electrical contractors	5.14	7	12.8	7.06	d	6.96	4	6.1	7.39	6.23
Plumbing, heating, and air-conditioning contractors	4.72	5.23	13.6	6	7.22	7.34	4.02	5.08	6.35	8.82
Other specialty trade contractors	3.4	d	d	6.59	6.75	6.9	2.52	3.23	3.64	3.95
Manufacturing	**0.24**	**0.29**	**0.72**	**0.1**	**0.08**	**0.12**	**0.05**	**0.11**	**0.24**	**0.21**
Food manufacturing	1.05	0.97	2.83	0.26	0.22	0.23	0.17	0.28	0.82	0.75
Animal food manufacturing, grain and oilseed milling	1.88	3.41	11.3	0.47	d	0.49	0.57	1.03	1.66	1.57
Sugar and confectionery product	4.77	d	d	0.29	0.21	0.32	0.48	0.76	2.68	1.99
Fruit and vegetable preserving, and specialty food	1.78	1.54	8.23	0.63	d	0.57	0.36	0.34	1.46	1.32
Dairy product	2.83	d	d	0.91	d	0.91	0.92	1.47	2.09	2.15
Meat and seafood processing	3.17	2.35	14	0.59	d	0.56	1.42	1.55	1.91	1.51
Bakeries and tortilla manufacturing	4.95	5.64	12.9	2.55	d	2.41	2.03	5.64	5.64	6.98
Other food	1.68	1.8	5.81	0.57	d	0.49	0.15	0.31	1.64	1.58
Beverage and tobacco product manufacturing	1.15	0.99	d	0.13	0.11	0.13	0.26	0.99	1.77	1.63
Soft drink and ice	1.96	d	d	0.09	d	d	0.56	4.83	1.3	1.59
Breweries	4.96	21.1	2.54	d	d	d	0.36	1.77	5.06	6.1
Wineries and distilleries	1.62	d	d	0.84	0.86	0.93	1.12	1.01	5.36	2.59
Tobacco manufacturing	1.31	d	d	d	0.03	0.03	0.16	0.99	0.83	0.16
Textile mills and textile product mills	6.79	13.2	14.9	4.69	d	4.63	3.49	4.34	4.09	5.75

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Textile mills	5.86	11	19	14.4	12.6	14.7	4.23	5.74	4.23	6.16
Textile product mills	11.6	16.7	20.4	5.37	d	5.46	5.7	6.41	6.41	8.44
Apparel manufacturing	6.97	8.91	d	6.29	d	5.11	3.83	8.05	5.02	4.99
Apparel knitting mills	17.8	d	d	d	67	67	16.5	15.7	10.6	15
Cut and sew apparel contractors and manufacturers	6.89	d	d	2.64	d	d	3.35	9.46	5.6	6.08
Apparel accessories and other apparel	26.4	50.9	10.9	d	d	d	23.7	29.5	32.5	19.4
Leather and allied product manufacturing	7	d	d	8.5	d	6.69	3.81	7.15	5.78	13.8
Wood product manufacturing	4.05	5.17	11.8	1.73	d	1.8	2.42	3.93	3.74	3.14
Paper manufacturing	1.88	2.1	3.27	0.66	d	0.88	0.52	0.86	1.35	1.12
Pulp, paper, and paperboard mills	0.84	2.54	1.47	1	d	1.61	0.45	0.86	0.63	0.97
Converted paper product	3.37	2.67	9.51	0.75	d	0.98	0.87	1.24	2.89	2.45
Printing and related support activities	4.65	9.18	7.56	2.98	d	3.11	1.91	6.12	5.22	4.43
Petroleum and coal products manufacturing	0.13	0.63	1.33	0.13	d	0.46	0.03	0.03	0.21	0.44
Petroleum refineries (including integrated)	0.01	0.1	0.09	0.01	d	0.03	0.01	0.01	0.04	0.06
Asphalt paving, roofing, other petroleum and coal products	10.1	11.2	18.9	3.58	d	6.57	1.53	1.73	8.12	12.7
Chemical manufacturing	0.56	0.42	1.02	0.09	d	0.11	0.06	0.1	0.28	0.26
Basic chemical	0.45	0.91	1.49	0.17	0.16	0.19	0.08	0.14	0.24	0.17
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.61	3	2.35	0.51	d	0.5	0.82	1.24	0.85	1.05
Pharmaceutical and medicine	0.37	0.23	1.28	0.09	0.07	0.1	0.04	0.11	0.34	0.48
Paint, coating, and adhesive	4.25	3.36	5.54	1.7	d	1.97	1.29	11.6	3.7	2.55
Soap, cleaning compound, and toilet preparation	2.51	1.54	3.28	0.31	d	0.4	0.2	0.24	1.02	1.09
Other chemical product and preparation	2.09	3.74	1.99	0.67	d	1.35	0.41	0.82	1.2	1.16
Plastics and rubber products manufacturing	2.07	3.09	4.84	1.14	1.52	1.76	0.82	1.29	1.89	1.7
Plastics product	2.95	d	d	1.62	d	2.92	1.23	1.96	2.93	2.49
Rubber product	1.52	d	d	1.23	d	1.33	0.88	1.25	1.1	0.78
Nonmetallic mineral product manufacturing	2.49	3.31	6.96	1.84	d	1.68	0.65	1	1.55	1.74
Clay, refractory, and other nonmetallic mineral product	5.14	7.58	7.74	8.91	d	8.52	1.94	2.99	4.24	3.96
Glass and glass product	5.24	6.49	6.58	4.25	d	12.2	0.95	1.58	2.48	2.01
Cement, concrete, lime and gypsum product	3.08	3.7	13	1.33	d	0.92	0.86	1.18	2.13	2.47
Primary metal manufacturing	1.44	3.1	1.8	0.88	d	0.89	0.54	1.04	1.12	1.26
Iron, steel mills and steel product	1.2	1.75	2.83	0.96	0.93	0.98	0.63	1.82	0.77	0.82
Nonferrous metal production and processing	2.1	8.07	2.22	2.38	d	2.3	0.54	0.89	1.94	2.54
Foundries	8.75	14.1	18.8	5.94	d	5.52	6.01	9.63	8.7	5.89
Fabricated metal product manufacturing	1.92	3.52	6.95	0.95	d	0.92	1.14	2.36	2.56	2.48
Forging and stamping	8.77	11.6	11.3	24.9	24.1	26.2	6.62	9.06	9.1	11
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	5.63	9.77	8.34	2.65	d	2.51	3.28	5.34	6.42	5.63
Architectural and structural metals	5.81	11.7	17.3	6.47	d	6.51	3.69	4.86	8.02	10.8

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Boiler, tank, and shipping container	3.59	14.4	24.7	4.88	d	4.11	1.12	23.4	2.17	1.86
Coating, engraving, heat treating, and allied activities	10.3	13.7	18.1	20.8	d	21.6	8.6	14.1	13.8	13.6
Other fabricated metal product	3.94	3.34	12.9	1	0.9	1.06	1.85	2.61	5.6	3.92
Machinery manufacturing	1.13	1.76	3.15	0.63	d	0.96	0.42	0.75	1.54	2.06
Agriculture, construction, and mining machinery	1.51	3.07	4.13	0.85	d	3.93	0.43	0.84	1.4	4.64
Industrial machinery	3.97	3.89	7.12	2.07	d	2.69	1.96	2.35	4.73	4.57
Commercial and service industry machinery	4.56	3.29	7.18	1.84	d	3.82	1.12	1.6	3.47	1.58
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	3.83	7.01	14	2.9	d	2.63	1.55	2.27	3.42	2.6
Metalworking machinery	6.29	6.82	8.04	13.1	d	13.5	3.63	4.72	9.08	8.72
Engine, turbine and power transmission equipment	1.7	2.3	15.3	1.32	1.23	1.78	0.5	1.91	1.71	0.81
Other general purpose machinery	2.34	4.29	9.91	1.8	d	1.88	0.99	1.96	3.25	1.93
Computer and electronic product manufacturing	0.58	0.52	1.33	0.16	d	0.17	0.16	0.45	0.43	0.27
Computer and peripheral equipment	0.5	0.3	1.69	0.16	0.15	0.17	0.14	0.59	0.34	0.24
Communications equipment	1.69	8	1.84	2	d	4.13	0.68	3.56	1.68	1.2
Audio and video equipment manufacturing and reproducing magnetic and optical media	5.15	5.67	19.6	5.13	5.15	8.57	0.83	0.66	2.8	2.03
Semiconductor and other electronic component	1.11	0.87	1.57	0.27	d	0.28	0.29	0.43	0.67	0.44
Navigational, measuring, electromedical, and control instruments	1.77	2.2	7.35	0.64	0.58	0.7	0.31	0.5	1.63	1.27
Electrical equipment, appliance, and component manufacturing	1.35	2.08	2.17	0.71	0.65	0.94	0.17	0.21	1.3	1.28
Electric lighting equipment and household appliance	0.82	3.26	0.96	1.07	d	1.52	0.09	0.08	0.81	0.63
Electrical equipment	2.91	1.71	8.54	0.86	d	1.29	0.6	0.96	2.84	1.74
Other electrical equipment and component	4.7	7.17	7.11	3.88	d	4.05	1.71	2.77	4.12	4.07
Transportation equipment manufacturing	0.28	d	d	0.15	d	0.28	0.09	0.21	0.21	0.13
Motor vehicles and parts	0.23	d	d	0.27	0.24	0.73	0.08	0.18	0.21	0.13
Aerospace product and parts	0.35	0.88	d	0.11	0.1	0.18	0.17	0.5	0.46	0.38
Ship and boat building	1.99	d	d	1.18	d	1.39	1.17	2.02	3.76	2.19
Other transportation equipment and railroad rolling stock	4.62	d	d	0.68	d	0.63	1.02	1.62	1.78	0.76
Furniture and related product manufacturing	5.61	7.18	22.5	4.36	d	4.32	2.75	4.72	5.52	7.05
Miscellaneous manufacturing	1.69	2.12	2.77	0.76	d	0.82	0.29	0.61	1.46	1.4
Medical equipment and supplies	1.15	1.77	3.38	0.64	d	0.62	0.22	0.43	1.23	1.02
Other miscellaneous manufacturing	3.85	5.3	6.42	2.2	2.03	2.41	1.15	2.73	3.17	3.98
Wholesale trade	**0.74**	**0.95**	**1.28**	**0.41**	**0.38**	**0.47**	**0.22**	**0.3**	**0.53**	**0.45**
Merchant wholesalers, durable goods	d	1.6	1.91	0.85	d	0.89	0.51	0.86	0.84	0.59
Motor vehicle and motor vehicle parts and supplies	d	4.48	2.65	0.97	d	0.98	0.68	1.54	0.46	0.4
Lumber and other construction materials	4.34	6.88	20.6	5.99	d	6.14	2.84	4.39	5.64	4.9
Professional and commercial equipment and supplies	2.89	3.29	4.6	0.79	d	0.94	1.04	2.31	2.63	1.96

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale trade—continued										
Metal and mineral (except petroleum)	2.77	5.45	4.06	2.07	d	2.06	1.77	2.86	2.84	1.84
Electrical and electronic goods	1.92	3.46	4.44	2.31	d	2.59	0.93	1.12	1.96	0.96
Hardware, plumbing, and heating equipment and supplies	3.72	5.82	12.7	3.03	d	2.96	2.84	4.97	4.31	4.24
Machinery, equipment, and supplies	2.22	2.63	5.53	1.82	1.77	1.85	1.32	1.72	3.25	1.81
Furniture, sports, toys, recyclable, jewelry, and other durable goods	2.95	4.44	6.4	2.33	d	2.29	1.48	4.02	3.52	4.04
Merchant wholesalers, nondurable goods	0.98	0.97	1.4	0.39	d	0.47	0.16	0.26	0.67	0.59
Paper and paper product	6.93	12.8	15.7	8.39	7.89	8	5.65	11.7	8.08	9.13
Drugs and druggists' sundries	0.33	0.72	3.39	0.27	d	0.27	0.21	0.44	1.05	0.98
Apparel, piece goods, and notions	4.37	4.55	4.66	3.25	d	3.11	0.61	0.7	1.53	1.48
Grocery and related product	2.26	2.56	7.27	1.11	d	1.46	0.21	0.21	0.79	0.92
Farm product raw material	4.11	9.19	13.1	2.61	d	2.09	1.1	1.31	3.22	1.9
Chemical and allied products	3.91	6.36	6.42	3.89	d	3.82	1.84	2.77	2.68	3.25
Petroleum and petroleum products	3.35	1.81	0.71	0.68	d	3.69	0.55	0.72	2.69	2.68
Beer, wine, and distilled alcoholic beverage	5.57	7.31	9.89	6.04	d	5.89	2.53	3.58	5	4.8
Miscellaneous nondurable goods	5.03	4.69	9.47	6.42	d	6.44	2.05	3.91	3.73	3.39
Wholesale electronic markets and agents and brokers	d	16.2	16.1	16.4	9.76	10.2	3.29	6.96	12	19.7
Retail trade	**0.67**	**0.78**	**1.96**	**0.26**	**0.25**	**0.26**	**0.29**	**0.51**	**0.34**	**0.48**
Motor vehicle dealers and parts dealers	2.1	2.08	5.27	d	1	1	1.44	2.5	1.49	2.03
New and used car dealers	2.24	2.67	6.43	d	1.94	1.96	1.54	2.75	1.5	2.33
Other motor vehicle and parts dealers	4.77	3.31	14.7	1.37	1.29	1.31	2.47	4.72	3.51	4.75
Furniture and home furnishings stores	5.2	6.13	9.9	3.17	2.76	3.03	2.95	6.12	2.99	2.19
Electronics and appliance stores	4.08	6.26	22	3.22	d	3.38	2.57	27.6	3	3.44
Building material and garden equipment and supplies dealers	3.16	d	d	0.41	d	0.38	1.87	4.17	1.93	4.04
Homes centers; paint and wallpaper stores	1.54	d	d	0.07	d	0.06	0.97	4.02	0.65	0.68
Hardware stores	9.46	10.5	43	18.1	d	19.1	8.97	18.9	9.25	14.5
Other building material dealers	10	6.71	32.5	13.6	d	12.6	5.56	7.59	7.89	15.3
Lawn and garden equipment and supplies stores	16.1	23.6	32	25	d	26.7	16.2	28	17	17.8
Food, beverage and liquor stores	1.32	d	d	0.89	d	0.79	0.84	1.49	0.83	0.94
Food and beverage stores	1.23	2.42	6.14	0.78	d	0.71	0.7	1.26	0.83	0.93
Beer, wine, and liquor stores	8.32	d	d	37.6	42.9	43.3	8.86	19.8	7.82	9.8
Health and personal care stores	2.07	2.11	9.07	0.59	0.54	0.56	0.75	1	1.09	3.13
Gasoline stations	3.96	5.67	13.2	4.44	d	3.97	2.29	2.72	2.21	2.39
Clothing and clothing accessories stores	2.24	2.34	6.16	0.51	0.45	0.47	1.11	3.45	0.78	0.73
Sporting goods, hobby, book, and music stores	6.03	7.58	6.7	3.22	d	2.94	4.66	14.8	3.9	5.92
General merchandise stores	0.17	0.26	6.21	0.06	d	0.05	0.11	0.24	0.11	0.16
Miscellaneous store retailers	9.01	6.76	8.07	d	d	6.49	1.79	5.33	3.25	3.4
Nonstore retailers	2.93	5.13	1.67	2.01	d	1.69	0.32	0.36	1.66	0.7

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Transportation and warehousing	**2.7**	**1.71**	**2.78**	**0.49**	**d**	**0.54**	**0.43**	**0.76**	**0.87**	**0.9**
Air, rail, and water transportation	2.23	0.91	3.25	0.25	0.29	0.3	0.36	0.77	1.1	0.62
Air transportation	2.55	d	d	0.55	d	1.02	0.38	1.28	2.04	0.64
Rail transportation	0.86	d	d	0.11	d	0.05	0.15	0.23	0.13	0.22
Water transportation	7.19	5.69	5.08	2.08	1.76	5.31	2.31	4.17	5.88	5.79
Truck transportation	6.24	5.04	6.69	3.59	d	3.53	2.38	3.46	2.9	3.1
Transit and ground passenger transportation	15.3	16.8	7.86	9.67	d	8.63	4.47	5.81	9.23	8.83
Pipeline transportation	15.4	d	d	1.27	d	1.25	0.29	0.91	1.68	1.2
Other transportation and support activities	5.32	3.81	4.94	1.27	d	1.58	0.69	1.49	1.43	1.74
Warehousing and storage	15.7	d	d	16.3	15.7	16.1	3.84	4.66	7.52	11
Information	**1.61**	**0.54**	**0.72**	**0.11**	**0.09**	**0.12**	**0.07**	**0.44**	**0.32**	**0.28**
Publishing industries (except Internet)	1.95	0.92	1.41	0.32	d	0.43	0.2	1.88	0.96	0.35
Newspaper publishers	8.49	7.15	11.4	12.2	d	11.7	1.6	1.27	4.97	2.48
Periodical publishers	11.7	3.13	8.16	1.25	d	1.16	0.64	1.62	3.45	3.66
Book publishers	4.92	6.79	3.46	0.79	d	1.04	0.69	1.52	3.19	0.61
Database directory and other publishers	13.4	10.6	4.87	11.3	8.27	8.28	3.15	13.1	7.79	2.35
Software publishers	1.41	0.86	1.55	0.35	0.29	0.51	0.2	2.67	0.47	0.32
Motion picture and sound recording industries	3.14	2.33	5.86	0.48	d	0.75	0.3	1.04	3.32	0.96
Motion picture and video industries (except video rental)	3.39	2.29	5.91	0.45	d	0.69	0.32	1.07	3.19	0.94
Sound recording industries	9.47	10.6	22.2	13.2	9.03	20.3	1.97	9.94	18.7	4.71
Broadcasting (except Internet)	3.56	0.47	2.69	d	d	0.19	0.17	0.62	0.76	0.5
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	3.99	0.89	0.73	0.21	0.18	0.18	0.06	0.31	0.34	0.31
Data processing, hosting, and related services	5.11	1.85	3.37	0.73	0.58	0.83	0.33	1.58	0.92	1.19
Other information services	2.67	2.2	3	d	d	0.37	0.24	0.27	1.03	1.12
Finance and insurance	**0.03**	**0.18**	**0.49**	**0.14**	**0.17**	**0.21**	**0.01**	**0.02**	**0.39**	**0.39**
Depository credit intermediation	d	0.12	0.98	0.03	0.03	0.03	0.06	1.77	0.07	0.01
Commercial banking	d	0.2	1.19	0.06	d	0.06	0.11	3.47	0.13	0.02
Savings institutions, credit unions, and other depository credit intermediation	d	0.02	1.51	0.02	d	0.02	0.04	0.1	0.08	0.03
Nondepository credit intermediation	0.23	0.43	0.96	0.08	0.06	0.08	0.04	0.74	0.44	0.23
Credit card issuing and other consumer credit	0.13	d	d	0.21	0.18	0.22	0.17	0.88	0.34	0.23
Real estate credit (including mortgage bankers and originators)	1.57	d	d	1.45	d	1.3	0.95	3.31	5.51	2.44
International, secondary financing, and other nondepository credit intermediation	d	d	d	0.11	d	0.12	0.01	2.17	2.26	5.13
Activities related to credit intermediation (loan brokers, check clearing, etc.)	d	1.22	3.43	0.2	d	0.17	0.46	1.11	1.91	1.1
Securities, commodity contracts, other financial investments and related activities	d	0.89	1.33	0.67	d	1.1	0.04	0.44	1.3	3.5
Investment banking and securities dealing	d	d	d	0.52	0.49	1.34	0.01	0.42	0.11	0.21

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Finance and insurance—continued										
Securities brokerage	d	d	d	0.38	d	0.31	0.06	0.37	1.59	0.35
Commodity contracts dealing and brokerage	d	11.5	2.6	1.53	d	1.31	1.56	6.5	19.3	9.45
Securities, commodity exchanges, and other financial investment activities	0.59	d	d	1.08	d	1.59	0.28	0.7	2.55	7.14
Insurance carriers and related activities	0.03	d	d	0.11	d	0.11	0.02	0.08	0.72	0.4
Life insurance (Form 1120-L)	0.01	0.03	0.07	0.02	0.02	0.04	[1]	[1]	0.01	0.01
Property and casualty companies (Form 1120-PC)	0.04	0.06	0.41	0.06	0.05	0.06	0.02	0.1	0.03	0.05
Insurance agencies and brokerages	3.52	d	d	1.58	d	1.57	0.96	1.56	5.19	6.3
Other insurance related activities (including third-party administration of insurance, etc.)	0.88	d	d	1.53	d	1.53	1.01	3.82	5.57	3.69
Funds, trusts, and other financial vehicles	d	d	d	4.09	d	3.63	0.01	0.01	0.78	6.46
Open-end investment funds (Form 1120-RIC)	[2]	d	d	2.73	1.66	1.66	0.01	0.01	3.42	0.18
Other financial vehicles (including mortgage REITs)	d	d	d	4.17	d	3.69	0.1	0.17	0.78	6.53
Real estate and rental and leasing	**4.75**	**4.21**	**1.91**	**2.02**	**1.97**	**2.03**	**0.24**	**0.45**	**0.39**	**0.83**
Real estate	13.1	4.61	2.47	2.99	2.96	3.02	0.26	0.44	0.38	0.63
Lessors of buildings (including equity REITs)	18.9	7.88	2.9	5.06	4.97	5.12	0.41	0.39	0.55	0.62
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	23.1	4.9	6.2	8.48	8.28	8.43	0.41	0.52	0.84	0.96
Offices of real estate agents and brokers	d	6.1	12.2	6.23	d	5.01	2.41	3.99	6.67	5.69
Other real estate activities	d	4.72	4.82	4.64	d	4.7	1.4	3.59	3	4.69
Rental and leasing services	5.02	4.34	2.01	1.06	d	0.85	0.73	2.78	1.49	1.33
Automotive equipment rental and leasing	11	d	d	0.57	0.48	0.49	0.93	2.42	1.69	0.84
Other consumer goods and general rental centers	15.4	d	d	25.8	18.3	18.3	6.26	15.8	12.4	12.7
Commercial and industrial machinery and equipment rental and leasing	5.75	5.87	3.26	2.5	d	2.22	0.96	4.04	1.98	1.9
Lessors of nonfinancial intangible assets (except copyrighted works)	6.47	5.66	7.22	1.84	d	1.86	1.24	2.62	5.11	3.2
Professional, scientific, and technical services	**2.46**	**1.5**	**1.04**	**1.01**	**0.9**	**1.12**	**0.44**	**1.6**	**1.56**	**1.7**
Legal services	28.6	d	d	18.7	d	10.7	4.63	13.4	7.76	8.36
Accounting, tax preparation, bookkeeping, and payroll services	5.9	5.71	10.9	0.89	0.86	0.95	0.8	3.24	8.09	6.36
Architectural, engineering, and related services	3.92	5.02	4.71	4.51	d	5.22	1.23	3.16	3.94	3.33
Specialized design services	17.5	d	d	23.1	24.3	24.5	9.31	23.2	13.3	19.6
Computer systems design and related services	4.9	3.38	1.88	1.97	d	2.36	0.56	3.36	2.68	3.53
Management, scientific, and technical consulting services	6.28	3.82	5.67	1.73	d	2.35	1.23	4.47	4.43	4.4
Scientific research and development services	4.92	2.82	1.01	1.42	d	1.24	0.6	1.65	2.33	1.71
Advertising and related services	9.8	7.46	d	2.74	d	2.84	1.44	10.5	6.44	8.51
Other professional, scientific, and technical services	8.95	6.05	3.55	3.98	3.01	3.16	1.32	3.06	5.46	6.26

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Management of companies (holding companies)	**14.8**	**0.37**	**1.47**	**0.24**	**0.26**	**0.48**	**0.02**	**0.13**	**0.15**	**0.05**
Offices of bank holding companies	0.01	0.01	1.16	d	d	0.01	[1]	0.02	0.01	[1]
Offices of other holding companies	23.3	1.06	1.55	d	d	1.61	0.27	0.82	1.31	3.07
Administrative and support and waste management and remediation services	**4.7**	**d**	**d**	**1.26**	**d**	**1.28**	**0.84**	**1.81**	**1.9**	**2.27**
Administrative and support services	5.11	d	d	d	d	d	0.9	2.13	3.1	3.81
Employment services	7.87	d	d	2.66	d	2.94	1.93	3.2	4.57	5.07
Travel arrangement and reservation services	30.8	8.8	13.8	d	d	4.88	1.53	8.59	3.23	4.98
Other administrative and support services	5.23	d	d	2.19	d	d	1.22	2.78	3.7	4.52
Waste management and remediation services	6.91	d	d	d	d	d	1.33	2.16	2.35	4
Educational services	**13.3**	**d**	**d**	**4.56**	**4.03**	**4.07**	**2.34**	**3.55**	**4.26**	**4.43**
Health care and social assistance	**6.43**	**2.4**	**3.02**	**1.14**	**d**	**1.04**	**0.85**	**5.21**	**1.89**	**2.65**
Offices of health practitioners and outpatient care centers	7.37	3.06	4.64	2.68	d	d	1.48	5	3.98	5.28
Offices of physicians	14	5.16	4.96	6.26	d	d	2.21	20.6	6.22	7.18
Offices of dentists	15.4	6.56	21.8	36.6	37.7	37.6	4.77	13.4	6.39	10.6
Offices of other health practitioners	10.7	6.87	7.88	12.4	12.2	12.3	3.89	9.38	7.83	15
Outpatient care centers	13.3	4.36	9.7	1.55	d	1.4	0.91	2.03	3.35	2.49
Miscellaneous health care and social assistance	10.8	6.01	5.62	2.99	d	d	1.5	7.63	3.86	2.84
Hospitals, nursing, and residential care facilities	19.4	3.05	4.03	0.43	0.4	0.43	0.82	39.9	1.49	1.52
Arts, entertainment, and recreation	**11**	**5.79**	**5.26**	**3.7**	**d**	**3.92**	**1.71**	**5.01**	**4.16**	**3.56**
Other arts, entertainment, and recreation	17.6	6.13	8.86	5.54	d	5.66	2.75	5.59	4.98	7.21
Amusement, gambling, and recreation industries	13.7	8.71	6.56	4.35	d	4.59	2.44	8.87	5.38	4.43
Accommodation and food services	**2.97**	**1.98**	**3**	**0.63**	**d**	**0.6**	**0.72**	**2.08**	**1.54**	**1.86**
Accommodation	6.02	3.44	2.67	0.83	d	1.05	1.05	2.8	2.31	2.67
Food services and drinking places	3.1	2.52	5.56	0.79	d	0.68	0.99	3.6	2.07	2.52
Other services	**5.95**	**5.05**	**5.07**	**3.3**	**d**	**3.1**	**1.91**	**4.22**	**3.31**	**4.18**
Repair and maintenance	6.36	d	d	6.06	d	5.96	3.75	7.82	5.52	7.58
Automotive repair and maintenance	7.03	7.48	15.3	10.6	11.2	11.5	5.24	13.1	6.28	9.67
Other repair and maintenance	9.27	d	d	7.21	d	7.01	4.26	7.79	9.4	12
Personal and laundry services	11.4	d	d	3.95	d	3.9	2.35	6.21	4.67	4.45
Religious, grantmaking, civic, professional, and similar organizations	14.7	14.6	14.5	15.7	d	18.2	2.92	6.24	9.11	8.17

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Coefficient of variation is greater than 0 and less than .005 percent.

[2] Coefficient of variation not applicable.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,325,114**	**1,228,079**	**4,005,726**	**416,642**	**467,567**	**84,988**	**57,051**
Total assets	**107,888,729,224**	**0**	**420,600,496**	**292,505,533**	**991,236,616**	**594,176,197**	**880,933,446**
Cash	5,610,731,755	0	137,078,316	67,433,234	184,956,247	95,737,454	122,853,012
Trade notes and accounts receivable	16,358,897,021	0	31,924,548	30,571,614	158,723,212	119,046,053	170,026,571
Less: Allowance for bad debts	222,332,303	0	1,421,874	425,532	1,960,245	2,520,474	5,621,898
Inventories	2,080,180,964	0	40,116,343	30,427,146	118,829,251	89,950,621	144,327,950
U.S. government obligations	4,327,932,582	0	49,410	135,623	838,068	449,574	1,558,058
Tax-exempt securities	1,996,923,497	0	* 37,066	* 56,342	925,706	1,080,182	2,513,923
Other current assets	4,925,328,666	0	20,947,897	21,310,726	74,327,013	42,097,006	68,891,344
Loans to shareholders	672,067,657	0	27,716,350	13,403,533	28,377,165	9,459,154	11,067,371
Mortgage and real estate loans	8,446,520,658	0	1,434,509	2,138,322	5,734,535	5,241,606	5,367,943
Other investments	43,166,356,702	0	16,355,206	20,057,681	92,769,413	75,851,564	139,332,835
Depreciable assets	13,120,628,887	0	481,176,528	237,610,841	615,220,237	269,496,879	341,036,592
Less: Accumulated depreciation	6,289,066,516	0	376,941,241	168,319,015	406,784,266	168,923,925	201,636,149
Depletable assets	917,316,119	0	604,912	451,382	3,295,087	705,849	3,338,685
Less: Accumulated depletion	536,443,616	0	327,029	159,065	2,217,204	230,011	1,660,797
Land	714,819,279	0	13,563,009	16,293,050	62,317,920	26,797,809	26,566,539
Intangible assets (amortizable)	7,299,802,469	0	49,002,060	23,034,995	50,034,187	21,901,732	41,243,212
Less: Accumulated amortization	1,386,539,114	0	28,761,916	10,533,780	20,902,302	9,617,839	15,003,930
Other assets	6,685,604,519	0	8,046,401	9,018,434	26,752,592	17,652,964	26,732,183
Total liabilities	**107,888,729,224**	**0**	**420,600,496**	**292,505,533**	**991,236,616**	**594,176,197**	**880,933,446**
Accounts payable	6,999,839,293	0	33,779,522	24,726,304	109,328,736	73,493,316	105,775,891
Mortgages, notes, bonds payable in less than 1 year	3,567,916,253	0	28,158,317	16,630,741	72,901,069	54,456,920	99,030,299
Other current liabilities	20,226,661,507	0	58,494,299	28,319,644	104,202,390	66,626,341	94,842,913
Loans from shareholders	766,014,499	0	126,189,534	44,739,068	105,453,088	42,879,878	43,345,102
Mortgages, notes, bonds payable in 1 year or more	16,435,721,587	0	102,624,657	71,421,480	228,189,725	107,560,827	139,292,434
Other liabilities	15,139,092,860	0	24,084,098	12,666,539	45,702,716	30,272,034	49,302,278
Net worth, total	44,753,483,226	0	47,270,069	94,001,759	325,458,891	218,886,880	349,344,531
Capital stock	3,618,872,824	0	61,817,188	25,669,574	91,603,037	49,917,572	83,286,661
Additional paid-in capital	34,692,045,278	0	162,457,854	79,197,222	254,545,870	143,537,831	250,574,984
Retained earnings, appropriated	527,188,130	0	5,816,276	1,319,943	4,626,132	1,951,576	1,484,214
Retained earnings, unappropriated	9,453,527,578	0	-164,680,728	-3,385,501	5,501,485	38,414,169	30,941,583
Less: Cost of treasury stock	3,538,150,583	0	18,140,522	8,799,479	30,817,632	14,934,268	16,942,912
Total receipts	**32,961,514,674**	**625,022,251**	**2,157,255,459**	**750,308,580**	**1,931,193,263**	**1,078,832,996**	**1,468,251,779**
Business receipts	29,179,992,898	489,301,468	2,099,296,323	733,394,057	1,883,937,785	1,049,638,430	1,428,367,626
Dividends	72,150,820	2,244,481	112,995	120,354	419,069	278,002	323,890
Interest	1,343,951,589	54,585,110	311,542	286,386	1,202,340	1,293,951	1,871,945
Gross rents	200,030,507	2,644,446	804,325	609,695	1,947,466	1,028,497	1,346,111
Gross royalties	197,030,569	5,839,989	102,967	107,672	230,437	303,206	577,428
Net short-term capital gain less net long-term loss	67,993,368	797,846	56,889	32,514	266,150	261,732	453,283
Net long-term capital gain less net short-term loss	186,125,893	22,974,892	2,812,609	1,716,411	4,554,276	3,022,528	3,961,920
Net gain, noncapital assets	128,385,047	6,809,917	3,660,493	1,486,872	3,800,567	1,440,232	2,533,223
Tax-exempt interest	61,570,484	485,694	19,072	148,507	147,019	142,925	264,266
Other receipts	1,524,283,498	39,338,408	50,078,242	12,406,112	34,688,153	21,423,493	28,552,089
Total deductions [2]	**31,383,726,097**	**595,396,045**	**2,020,862,744**	**713,016,355**	**1,857,777,795**	**1,046,675,831**	**1,433,747,171**
Cost of goods sold [3]	18,117,334,066	227,395,176	796,922,775	359,546,161	1,082,490,854	684,006,586	1,008,730,193
Compensation of officers	512,617,696	16,368,570	195,026,352	48,192,645	72,952,940	27,812,127	25,661,668
Salaries and wages	3,499,209,100	61,850,381	344,003,875	110,513,512	246,140,764	126,883,042	142,280,138
Repairs and maintenance	223,884,127	4,687,506	19,976,597	6,985,476	15,019,806	5,931,377	6,425,235
Bad debts	135,087,941	2,766,429	1,870,608	963,275	3,752,763	1,891,952	2,438,949
Rents paid	548,671,268	13,549,642	94,271,820	23,913,275	55,213,290	23,289,757	27,387,025
Taxes and licenses	601,737,148	13,083,647	62,832,383	20,391,293	44,941,285	20,349,996	24,454,494

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	909,748,983	46,567,270	9,378,493	4,312,471	13,053,733	7,294,157	10,199,234
Charitable contributions	18,660,551	159,030	179,073	80,806	208,310	99,476	153,454
Amortization	247,208,056	8,342,675	3,160,143	1,307,028	3,101,900	1,488,570	2,767,376
Depreciation	975,872,393	12,488,935	26,781,682	12,479,246	31,156,385	16,337,462	22,594,123
Depletion	22,430,881	275,364	147,251	60,101	184,299	194,725	229,370
Advertising	336,233,483	5,788,041	22,291,057	6,283,364	19,183,865	8,242,895	12,275,175
Pension, profit-sharing, etc., plans	210,287,595	3,339,616	14,783,707	4,486,518	8,194,917	3,773,595	4,381,827
Employee benefit programs	430,739,780	5,837,808	19,641,243	7,697,396	21,624,500	13,695,118	17,016,748
Domestic production activities deduction	30,837,420	273,412	49,382	51,975	262,372	206,977	329,810
Net loss, noncapital assets	57,739,135	5,246,325	709,559	303,252	1,179,799	2,701,892	1,244,087
Other deductions	4,421,996,022	166,640,962	408,836,423	105,443,338	239,080,272	102,418,638	125,007,382
Total receipts less total deductions	1,577,788,577	29,626,206	136,392,715	37,292,225	73,415,468	32,157,165	34,504,608
Constructive taxable income from related foreign corporations	139,740,345	354,812	* 23,277	0	99,707	15,242	97,267
Net income (less deficit)	**1,655,958,437**	**29,495,324**	**136,396,920**	**37,143,718**	**73,368,156**	**32,029,481**	**34,337,609**
Income subject to tax	**1,002,274,664**	**25,144,817**	**7,610,809**	**3,783,887**	**13,638,090**	**8,616,602**	**12,535,039**
Total income tax before credits	**358,916,908**	**d**	**1,573,871**	**d**	**4,162,187**	**d**	**4,222,447**
Total income tax after credits	**264,859,782**	**7,739,765**	**1,513,652**	**949,626**	**4,010,653**	**2,727,571**	**4,021,003**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**22,468**	**13,400**	**11,309**	**5,969**	**8,044**	**3,871**
Total assets	**783,890,929**	**942,195,779**	**1,791,853,829**	**2,108,818,182**	**8,843,946,557**	**90,238,571,660**
Cash	95,214,192	94,057,415	134,218,542	125,551,268	369,446,884	4,184,185,190
Trade notes and accounts receivable	146,814,334	163,799,498	335,653,132	374,851,129	1,082,308,954	13,745,177,977
Less: Allowance for bad debts	4,563,283	3,779,752	8,662,232	7,271,674	22,508,225	163,597,115
Inventories	108,513,496	91,478,026	114,221,680	93,204,082	250,409,652	998,702,718
U.S. government obligations	2,909,600	11,106,606	40,982,013	60,041,930	264,645,653	3,945,216,045
Tax-exempt securities	4,326,544	13,332,917	52,133,972	72,334,182	330,025,248	1,520,157,414
Other current assets	59,801,907	62,971,719	89,275,119	90,326,975	259,898,966	4,135,479,994
Loans to shareholders	6,682,803	5,746,527	5,429,090	3,652,072	9,530,397	551,003,195
Mortgage and real estate loans	5,671,250	13,801,731	40,867,547	66,797,468	288,855,792	8,010,609,954
Other investments	156,435,297	241,015,288	551,651,310	761,084,162	4,197,342,396	36,914,461,549
Depreciable assets	269,747,210	289,476,544	428,471,064	410,625,051	1,308,698,083	8,469,069,856
Less: Accumulated depreciation	149,461,406	151,217,359	209,932,684	187,880,728	582,099,155	3,685,870,587
Depletable assets	5,946,211	6,597,252	11,488,591	14,289,988	111,017,118	759,581,044
Less: Accumulated depletion	2,581,303	3,515,689	6,288,748	8,382,067	66,728,742	444,352,962
Land	20,696,407	22,287,797	32,395,231	36,289,191	99,022,156	358,590,168
Intangible assets (amortizable)	51,007,053	76,775,412	166,085,114	186,852,485	840,096,047	5,793,770,172
Less: Accumulated amortization	16,404,766	22,098,415	40,563,920	39,663,190	158,011,917	1,024,977,139
Other assets	23,135,381	30,360,263	54,429,007	56,115,858	261,997,249	6,171,364,188
Total liabilities	**783,890,929**	**942,195,779**	**1,791,853,829**	**2,108,818,182**	**8,843,946,557**	**90,238,571,660**
Accounts payable	87,195,007	87,240,621	126,525,866	120,303,636	424,107,631	5,807,362,763
Mortgages, notes, bonds payable in less than 1 year	77,639,530	63,057,024	81,757,065	60,656,426	196,260,833	2,817,368,029
Other current liabilities	94,261,068	147,783,238	358,007,896	456,155,699	1,366,215,698	17,451,752,321
Loans from shareholders	32,671,147	29,597,631	35,780,842	27,192,198	64,153,614	214,012,396
Mortgages, notes, bonds payable in 1 year or more	125,647,872	143,750,316	250,182,401	267,446,578	1,140,814,512	13,858,790,786
Other liabilities	45,607,694	53,697,367	117,305,965	99,921,057	475,584,597	14,184,948,516
Net worth, total	320,868,611	417,069,582	822,293,794	1,077,142,589	5,176,809,672	35,904,336,848
Capital stock	76,339,458	86,391,120	135,890,343	134,074,429	548,776,106	2,325,107,337
Additional paid-in capital	272,771,924	342,691,104	716,498,503	889,917,418	4,344,462,101	27,235,390,466
Retained earnings, appropriated	1,624,631	2,256,959	4,548,923	7,404,573	45,648,217	450,506,685
Retained earnings, unappropriated	-17,888,493	-244,440	-12,935,242	72,277,745	409,877,979	9,095,649,021
Less: Cost of treasury stock	11,978,909	14,025,161	21,708,733	26,531,577	171,954,730	3,202,316,660
Total receipts	**1,092,906,305**	**954,163,951**	**1,226,245,069**	**987,503,184**	**3,218,264,643**	**17,471,567,194**
Business receipts	1,059,045,004	915,374,739	1,155,974,588	905,488,196	2,892,559,088	14,567,615,593
Dividends	338,680	329,636	585,731	946,701	4,301,445	62,149,834
Interest	2,254,597	3,896,987	12,307,027	20,074,716	85,623,945	1,160,243,043
Gross rents	2,064,244	3,583,510	7,188,794	9,520,188	28,257,706	141,035,525
Gross royalties	386,495	769,840	1,461,681	2,800,515	14,569,401	169,880,939
Net short-term capital gain less net long-term loss	430,697	848,159	2,508,683	3,655,434	19,156,099	39,525,883
Net long-term capital gain less net short-term loss	3,598,979	4,240,015	6,577,216	5,968,573	18,909,502	107,788,972
Net gain, noncapital assets	1,764,516	1,776,637	3,277,721	3,109,362	10,293,398	88,432,107
Tax-exempt interest	216,303	558,580	1,977,215	2,809,331	12,517,158	42,284,415
Other receipts	22,806,790	22,785,848	34,386,412	33,130,167	132,076,900	1,092,610,882
Total deductions [2]	**1,072,977,615**	**937,298,075**	**1,197,608,368**	**956,030,374**	**3,075,967,118**	**16,476,368,604**
Cost of goods sold [3]	749,825,056	634,529,648	771,591,590	591,394,545	1,844,359,460	9,366,542,023
Compensation of officers	14,847,031	11,558,037	12,858,963	9,107,558	21,977,354	56,254,450
Salaries and wages	109,463,973	97,859,891	134,368,756	110,122,360	360,412,316	1,655,310,092
Repairs and maintenance	4,662,681	4,853,111	6,511,003	6,148,199	20,283,094	122,400,043
Bad debts	2,274,237	2,178,508	3,272,514	3,475,818	13,543,477	96,659,411
Rents paid	19,434,880	17,176,814	21,999,525	17,179,771	55,897,214	179,358,255
Taxes and licenses	17,407,309	15,928,919	20,411,844	17,268,764	58,943,984	285,723,231

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	9,148,835	10,572,670	19,327,421	20,764,980	78,783,453	680,346,267
Charitable contributions	138,652	138,939	240,330	276,747	1,383,772	15,601,962
Amortization	3,043,104	4,305,006	7,602,938	7,919,452	32,941,801	171,228,062
Depreciation	19,973,941	22,043,013	31,577,256	28,328,774	98,856,053	653,255,522
Depletion	314,788	376,201	638,173	494,040	3,010,997	16,505,574
Advertising	9,356,544	8,598,073	12,662,738	10,811,667	35,075,434	185,664,630
Pension, profit-sharing, etc., plans	3,595,494	3,327,721	4,540,784	4,058,993	17,408,635	138,395,788
Employee benefit programs	13,942,405	12,152,850	16,803,515	13,705,886	46,905,611	241,716,700
Domestic production activities deduction	296,599	360,121	581,933	716,034	2,720,277	24,988,527
Net loss, noncapital assets	1,031,790	1,313,270	2,651,981	2,063,843	7,695,871	31,597,465
Other deductions	93,872,031	89,423,902	128,027,983	108,935,368	357,916,803	2,496,392,919
Total receipts less total deductions	19,928,690	16,865,876	28,636,701	31,472,809	142,297,524	995,198,590
Constructive taxable income from related foreign corporations	93,116	164,623	309,688	490,383	5,271,498	132,820,734
Net income (less deficit)	**19,805,502**	**16,471,919**	**26,969,174**	**29,153,861**	**135,051,864**	**1,085,734,909**
Income subject to tax	**11,831,516**	**13,496,410**	**21,274,694**	**20,995,701**	**85,365,950**	**777,981,149**
Total income tax before credits	**4,017,553**	**4,641,044**	**7,234,262**	**7,422,790**	**d**	**283,385,235**
Total income tax after credits	**3,808,903**	**4,391,306**	**6,652,463**	**6,789,621**	**25,998,307**	**196,256,912**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]					
		Zero Assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All sectors	**107,888,729,224**	**0.00**	**0.39**	**0.27**	**0.92**	**0.55**	**0.82**
Agriculture, forestry, fishing, and hunting	183,773,029	0.00	7.30	7.82	23.80	7.58	8.97
Mining	984,838,650	0.00	0.26	0.25	1.04	0.61	1.15
Utilities	1,991,725,184	0.00	0.03	0.01	0.08	0.15	0.11
Construction	902,654,959	0.00	5.33	3.86	13.99	8.80	10.75
Manufacturing	13,902,688,951	0.00	0.12	0.10	0.61	0.55	0.93
Wholesale trade	4,033,591,377	0.00	0.64	0.57	2.83	2.08	3.07
Retail trade	2,410,326,384	0.00	2.23	1.70	4.58	2.61	4.65
Transportation and warehousing	966,722,551	0.00	1.34	1.01	2.52	1.65	2.27
Information	3,988,618,798	0.00	0.17	0.10	0.43	0.30	0.60
Finance and insurance	52,349,629,105	0.00	0.03	0.02	0.10	0.08	0.15
Real estate and rental and leasing	2,806,096,783	0.00	1.87	1.73	5.70	2.76	3.52
Professional, scientific, and technical services	1,437,124,666	0.00	3.43	1.67	5.50	2.84	3.96
Management of companies (holding companies)	20,053,842,161	0.00	0.02	0.02	0.11	0.10	0.22
Administrative and support and waste management and remediation services	470,088,736	0.00	3.75	1.81	5.70	3.07	3.27
Educational services	43,868,849	0.00	6.41	2.66	7.11	4.10	5.00
Health care and social assistance	486,847,015	0.00	7.97	3.60	5.87	2.13	2.37
Arts, entertainment, and recreation	140,364,724	0.00	5.51	3.26	10.48	4.63	3.98
Accommodation and food services	576,432,036	0.00	5.19	2.67	7.78	3.91	3.22
Other services	159,495,266	0.00	15.07	8.42	17.60	4.24	5.28

Sector	Size of total assets (percent) [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All sectors	**0.73**	**0.87**	**1.66**	**1.95**	**8.20**	**83.64**
Agriculture, forestry, fishing, and hunting	6.16	7.26	8.48	6.39	d	d
Mining	1.23	1.45	2.37	2.54	13.53	75.56
Utilities	0.11	0.23	0.40	0.62	2.99	95.27
Construction	7.35	5.93	6.41	4.68	11.05	21.85
Manufacturing	0.89	1.01	1.66	1.88	7.06	85.18
Wholesale trade	2.53	2.62	3.90	2.79	8.75	70.22
Retail trade	3.20	2.25	2.38	2.34	7.86	66.20
Transportation and warehousing	2.06	1.98	3.30	2.75	11.51	69.60
Information	0.61	0.85	1.58	1.54	6.52	87.30
Finance and insurance	0.22	0.41	1.16	1.59	8.80	87.45
Real estate and rental and leasing	2.73	3.56	5.79	6.13	19.67	46.53
Professional, scientific, and technical services	3.54	3.94	6.27	4.92	18.58	45.35
Management of companies (holding companies)	0.24	0.37	1.00	1.68	4.44	91.79
Administrative and support and waste management and remediation services	3.29	3.47	5.01	4.21	21.53	44.90
Educational services	3.93	9.08	10.50	17.06	d	d
Health care and social assistance	2.52	2.66	4.37	5.32	14.21	48.99
Arts, entertainment, and recreation	4.60	3.62	7.50	7.46	27.41	21.55
Accommodation and food services	2.25	2.29	3.49	3.38	12.99	52.82
Other services	3.70	2.76	4.28	3.38	d	d

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**3,935,907**	**631,736**	**2,602,012**	**268,278**	**295,071**	**56,052**	**37,626**
Total assets	**86,604,741,516**	**0**	**280,370,000**	**188,171,698**	**632,080,734**	**392,501,136**	**581,346,986**
Cash	4,732,872,223	0	105,278,532	52,316,400	138,477,690	70,006,842	84,674,777
Trade notes and accounts receivable	12,895,304,403	0	21,034,978	22,159,108	120,761,450	94,055,564	129,479,258
Less: Allowance for bad debts	176,126,683	0	254,167	190,876	809,685	952,835	1,818,257
Inventories	1,584,939,945	0	26,041,243	20,969,528	86,406,817	68,472,042	109,799,282
U.S. government obligations	3,959,637,512	0	d	d	773,726	291,572	1,065,154
Tax-exempt securities	1,526,527,188	0	d	d	475,303	633,945	1,921,602
Other current assets	3,520,870,358	0	12,473,682	13,510,612	48,036,880	28,464,696	47,319,707
Loans to shareholders	610,577,811	0	20,922,507	9,268,533	18,094,856	4,575,702	6,564,508
Mortgage and real estate loans	7,983,559,746	0	753,022	830,332	2,002,367	2,090,634	3,609,397
Other investments	36,836,995,790	0	9,458,953	11,921,609	52,498,875	41,218,995	76,108,234
Depreciable assets	8,596,256,937	0	316,260,765	145,370,071	374,606,176	176,636,645	221,649,962
Less: Accumulated depreciation	4,291,326,173	0	255,283,780	108,185,732	267,558,088	119,700,165	140,838,738
Depletable assets	234,536,584	0	431,575	168,818	1,760,100	330,395	1,494,375
Less: Accumulated depletion	126,238,336	0	257,959	* 60,598	1,283,499	149,058	830,239
Land	506,453,693	0	5,290,206	7,060,294	27,808,735	10,462,791	12,826,706
Intangible assets (amortizable)	5,353,889,934	0	32,739,745	15,657,670	29,295,860	11,707,943	22,295,884
Less: Accumulated amortization	961,131,657	0	19,602,198	7,495,086	12,933,585	5,291,299	8,346,462
Other assets	3,817,142,241	0	5,017,584	4,718,822	13,666,754	9,646,727	14,371,834
Total liabilities	**86,604,741,516**	**0**	**280,370,000**	**188,171,698**	**632,080,734**	**392,501,136**	**581,346,986**
Accounts payable	4,477,602,461	0	18,450,029	16,333,813	75,634,076	53,042,536	76,790,124
Mortgages, notes, bonds payable in less than 1 year	2,521,786,219	0	16,329,075	9,508,685	38,773,693	32,356,237	66,027,387
Other current liabilities	17,750,497,927	0	36,788,343	17,255,515	70,806,838	45,753,009	62,944,685
Loans from shareholders	394,207,798	0	41,989,167	18,232,262	41,502,552	16,721,362	19,098,212
Mortgages, notes, bonds payable in 1 year or more	12,331,479,660	0	56,373,540	37,314,733	115,439,427	52,049,484	68,004,476
Other liabilities	9,748,443,860	0	7,290,402	5,199,182	18,226,671	10,940,464	25,684,874
Net worth, total	39,380,723,590	0	103,149,444	84,327,508	271,697,477	181,638,044	262,797,227
Capital stock	2,650,887,874	0	22,404,490	11,062,333	25,254,828	16,452,337	24,913,932
Additional paid-in capital	29,319,005,994	0	62,646,852	22,304,573	65,521,238	52,451,724	91,533,847
Retained earnings, appropriated	364,605,227	0	4,764,944	869,270	3,463,145	1,484,690	1,151,079
Retained earnings, unappropriated	10,088,270,307	0	25,138,074	56,546,774	197,696,424	123,058,886	157,456,358
Less: Cost of treasury stock	3,042,045,812	0	11,804,916	6,455,442	20,238,157	11,809,594	12,257,989
Total receipts	**25,194,278,358**	**437,884,837**	**1,667,724,002**	**601,984,691**	**1,556,687,315**	**878,103,262**	**1,166,766,197**
Business receipts	22,076,750,342	329,334,118	1,617,901,045	588,980,298	1,522,080,008	855,852,540	1,135,529,079
Dividends	57,315,329	2,148,803	91,541	107,041	381,846	241,903	290,738
Interest	1,122,550,183	43,568,697	203,161	204,085	923,622	899,786	1,440,259
Gross rents	163,341,853	2,113,615	444,741	421,354	1,387,851	501,160	868,064
Gross royalties	167,593,561	4,862,899	53,242	101,316	178,981	287,958	385,324
Net short-term capital gain less net long-term loss	64,164,465	777,805	55,951	29,722	221,707	147,684	425,630
Net long-term capital gain less net short-term loss	158,217,432	21,777,223	2,573,449	1,642,153	4,128,406	2,728,587	3,466,136
Net gain, noncapital assets	101,154,658	6,062,067	3,148,763	1,126,667	2,742,990	1,137,381	1,903,728
Tax-exempt interest	50,419,779	364,648	11,749	8,860	78,362	67,323	183,450
Other receipts	1,232,770,757	26,874,963	43,240,360	9,363,196	24,563,542	16,238,938	22,273,790
Total deductions [2]	**22,986,267,549**	**363,217,553**	**1,486,289,732**	**550,198,702**	**1,440,272,466**	**821,427,689**	**1,098,315,248**
Cost of goods sold [3]	13,586,411,414	152,542,430	578,634,802	287,602,811	871,708,796	562,168,948	810,544,395
Compensation of officers	390,177,695	10,150,399	148,001,418	38,334,656	57,778,799	21,565,466	19,876,974
Salaries and wages	2,611,254,811	33,810,174	264,219,695	82,994,088	186,597,019	95,470,094	99,423,529
Repairs and maintenance	156,714,934	2,869,558	14,150,541	5,177,199	10,924,052	4,529,707	4,666,562
Bad debts	93,845,207	1,389,340	704,563	658,273	1,836,942	914,256	1,462,011
Rents paid	393,885,793	7,566,326	68,759,371	18,528,191	39,879,232	17,114,342	19,834,082
Taxes and licenses	446,965,707	9,197,604	47,235,753	15,563,577	34,624,764	15,892,345	18,427,289

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	626,499,747	33,835,174	5,778,817	2,599,368	7,592,343	4,267,487	5,796,523
Charitable contributions	18,114,342	151,431	162,299	74,095	201,725	98,311	150,346
Amortization	148,908,635	5,298,128	1,794,373	830,556	1,692,117	626,604	1,269,352
Depreciation	616,225,287	6,340,479	16,519,475	7,310,650	19,566,853	10,469,734	13,964,736
Depletion	9,192,218	24,162	90,414	24,892	118,359	74,883	103,345
Advertising	249,959,221	d	15,846,196	4,776,237	14,511,953	5,807,821	7,982,107
Pension, profit-sharing, etc., plans	159,645,141	2,496,600	10,978,132	3,367,438	6,848,074	3,091,725	3,358,545
Employee benefit programs	315,785,873	3,685,561	13,655,208	5,591,439	16,102,368	10,518,039	12,429,093
Domestic production activities deduction	30,515,649	d	32,532	43,456	226,753	201,385	323,956
Net loss, noncapital assets	20,264,165	1,929,866	122,149	69,448	236,127	170,543	161,838
Other deductions	3,032,071,106	87,581,420	299,603,493	76,647,226	169,793,490	68,397,070	78,405,923
Total receipts less total deductions	2,208,010,809	74,667,284	181,434,270	51,785,989	116,414,848	56,675,572	68,450,949
Constructive taxable income from related foreign corporations	123,207,838	211,511	* 23,277	0	50,641	13,802	89,156
Net Income	**2,280,798,868**	**74,514,147**	**181,445,798**	**51,777,130**	**116,387,128**	**56,622,051**	**68,356,655**
Income subject to tax	**997,906,654**	**d**	**d**	**3,783,887**	**d**	**d**	**d**
Total income tax before credits	**355,479,656**	**d**	**1,573,040**	**d**	**d**	**d**	**4,210,869**
Total income tax after credits	**262,656,299**	**7,697,835**	**1,512,822**	**d**	**3,970,703**	**d**	**4,009,556**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**14,764**	**8,705**	**7,785**	**4,447**	**6,250**	**3,182**
Total assets	**513,921,422**	**612,624,891**	**1,241,304,523**	**1,570,794,753**	**6,925,854,238**	**73,665,771,136**
Cash	63,732,088	60,981,560	86,471,297	86,577,487	260,283,845	3,724,071,704
Trade notes and accounts receivable	111,571,649	124,566,978	268,411,686	312,899,996	869,311,312	10,821,052,424
Less: Allowance for bad debts	2,735,862	2,307,371	4,783,447	5,459,629	13,970,803	142,843,752
Inventories	84,346,730	70,815,082	84,146,681	65,794,263	175,415,154	792,733,124
U.S. government obligations	2,185,103	9,031,756	36,553,204	55,296,115	251,337,912	3,602,954,509
Tax-exempt securities	2,465,452	9,704,206	45,438,493	61,655,116	280,638,366	1,123,525,660
Other current assets	42,080,732	40,866,678	56,265,027	56,836,364	169,920,647	3,005,095,332
Loans to shareholders	4,169,081	3,294,441	3,407,204	2,201,237	4,235,617	533,844,124
Mortgage and real estate loans	3,251,357	11,004,622	32,874,260	59,197,893	270,325,008	7,597,620,854
Other investments	90,003,221	151,152,786	395,827,016	611,872,515	3,633,613,393	31,763,320,194
Depreciable assets	173,274,943	180,562,025	262,452,011	257,049,586	812,820,424	5,675,574,328
Less: Accumulated depreciation	102,475,013	101,887,134	137,142,033	125,076,388	382,567,608	2,550,611,493
Depletable assets	2,125,006	1,896,391	2,832,291	3,298,296	14,494,736	205,704,601
Less: Accumulated depletion	1,394,022	909,248	1,535,691	2,098,907	6,431,700	111,287,416
Land	10,462,735	12,351,320	19,219,677	22,468,374	66,122,807	312,380,048
Intangible assets (amortizable)	26,965,670	35,857,495	82,484,789	93,245,415	453,241,711	4,550,397,752
Less: Accumulated amortization	8,794,986	10,101,943	20,631,999	20,014,541	91,148,610	756,770,946
Other assets	12,687,540	15,745,246	29,014,058	35,051,560	158,212,026	3,519,010,089
Total liabilities	**513,921,422**	**612,624,891**	**1,241,304,523**	**1,570,794,753**	**6,925,854,238**	**73,665,771,136**
Accounts payable	63,410,869	60,692,256	86,405,576	79,795,216	291,216,833	3,655,831,133
Mortgages, notes, bonds payable in less than 1 year	52,520,295	40,224,348	50,410,156	36,425,839	120,366,567	2,058,843,939
Other current liabilities	62,534,769	98,849,903	287,081,122	386,448,533	1,138,786,328	15,543,248,883
Loans from shareholders	12,148,036	12,546,856	14,931,475	10,279,976	31,935,360	174,822,539
Mortgages, notes, bonds payable in 1 year or more	62,351,898	68,182,597	119,811,402	137,635,289	605,458,036	11,008,858,778
Other liabilities	18,502,589	23,942,097	45,226,374	54,534,099	266,866,771	9,272,030,338
Net worth, total	242,452,966	308,186,834	637,438,420	865,675,801	4,471,224,343	31,952,135,526
Capital stock	26,205,769	34,218,569	70,297,103	87,750,676	404,715,775	1,927,612,062
Additional paid-in capital	113,630,581	165,156,573	414,572,311	627,035,181	3,465,970,152	24,238,182,962
Retained earnings, appropriated	1,281,299	1,337,308	3,749,647	6,675,347	41,097,453	298,731,046
Retained earnings, unappropriated	109,250,151	116,863,048	164,291,340	164,837,656	694,886,447	8,278,245,148
Less: Cost of treasury stock	7,914,835	9,388,664	15,471,981	20,623,059	135,445,484	2,790,635,691
Total receipts	**864,305,720**	**734,657,042**	**910,236,861**	**708,842,479**	**2,284,061,334**	**13,383,024,619**
Business receipts	837,233,151	705,140,837	854,798,194	643,662,157	2,010,220,063	10,976,018,853
Dividends	306,977	278,996	483,363	844,987	3,821,605	48,317,529
Interest	1,625,652	2,858,263	9,963,531	17,629,829	76,083,792	967,149,505
Gross rents	1,211,492	2,236,178	4,717,625	6,498,539	22,403,288	120,537,944
Gross royalties	248,316	473,235	914,043	1,196,543	10,877,035	148,014,669
Net short-term capital gain less net long-term loss	399,447	818,035	2,428,624	3,569,525	18,430,166	36,860,169
Net long-term capital gain less net short-term loss	3,213,057	3,774,926	5,771,523	4,609,007	15,518,277	89,014,688
Net gain, noncapital assets	1,290,809	1,084,205	2,479,886	2,216,896	6,530,593	71,430,672
Tax-exempt interest	140,902	406,417	1,683,348	2,343,883	10,561,565	34,569,273
Other receipts	18,635,916	17,585,948	26,996,723	26,271,113	109,614,950	891,111,316
Total deductions [2]	**815,857,861**	**689,328,119**	**842,828,833**	**647,796,908**	**2,059,493,784**	**12,171,240,654**
Cost of goods sold [3]	604,320,324	501,587,692	584,640,986	427,871,498	1,276,295,713	6,928,493,018
Compensation of officers	11,280,733	8,643,168	8,765,984	6,495,254	15,531,277	43,753,566
Salaries and wages	75,920,211	63,835,452	85,925,988	70,051,674	243,625,940	1,309,380,946
Repairs and maintenance	3,297,666	3,136,225	4,140,604	3,940,789	12,944,610	86,937,422
Bad debts	1,147,047	1,136,529	1,633,831	1,584,005	4,897,791	76,480,618
Rents paid	13,393,463	11,017,769	13,528,936	10,100,190	37,231,127	136,932,764
Taxes and licenses	12,624,063	11,126,547	14,026,050	11,515,072	41,764,844	214,967,800

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	4,954,177	5,168,638	9,493,072	10,774,361	42,341,980	493,897,806
Charitable contributions	136,289	133,462	237,246	270,452	1,334,388	15,164,295
Amortization	1,339,140	1,684,849	3,135,828	3,466,307	14,919,624	112,851,757
Depreciation	12,130,177	12,499,642	17,670,625	16,185,674	53,191,261	430,375,981
Depletion	94,589	127,314	274,545	d	993,108	d
Advertising	5,992,042	d	8,558,035	6,812,034	24,535,491	146,357,198
Pension, profit-sharing, etc., plans	2,686,953	2,444,013	3,364,331	2,977,491	11,711,433	106,320,407
Employee benefit programs	10,002,127	8,313,368	11,440,282	9,048,504	32,191,200	182,808,684
Domestic production activities deduction	294,109	d	579,529	d	2,708,427	d
Net loss, noncapital assets	199,517	252,749	281,785	411,095	2,107,133	14,321,915
Other deductions	55,738,848	51,961,147	73,427,292	62,399,913	224,652,684	1,783,462,600
Total receipts less total deductions	48,447,859	45,328,923	67,408,028	61,045,572	224,567,550	1,211,783,965
Constructive taxable income from related foreign corporations	64,869	119,313	245,924	368,111	4,071,314	117,949,919
Net Income	**48,371,826**	**45,041,819**	**65,970,604**	**59,069,799**	**218,077,300**	**1,295,164,611**
Income subject to tax	**d**	**13,487,303**	**d**	**d**	**d**	**773,742,267**
Total income tax before credits	**4,007,264**	**d**	**d**	**7,236,835**	**d**	**280,516,065**
Total income tax after credits	**3,799,527**	**4,371,081**	**6,624,636**	**6,605,500**	**25,777,644**	**194,615,950**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,577,412**	**310,341**	**897,706**	**122,662**	**161,996**	**30,574**	**22,484**
Total assets	**75,857,936,075**	**0**	**100,742,595**	**86,921,228**	**348,653,316**	**215,356,430**	**350,225,100**
Cash	4,822,385,813	0	30,697,995	21,402,928	71,821,890	40,598,895	57,041,627
Trade notes and accounts receivable	14,959,244,616	0	10,556,450	11,017,666	56,988,003	39,719,799	65,496,183
Less: Allowance for bad debts	204,480,532	0	319,071	320,396	1,336,873	1,131,869	4,242,456
Inventories	1,540,000,876	0	10,131,044	9,192,691	42,325,968	26,783,988	43,206,226
U.S. government obligations	1,916,320,610	0	* 32,559	d	310,989	d	1,081,429
Tax-exempt securities	1,137,129,873	0	* 26,745	d	244,234	d	977,513
Other current assets	4,411,181,536	0	6,261,915	5,918,373	25,666,048	16,080,967	23,897,846
Loans to shareholders	588,179,822	0	d	d	7,659,253	2,205,323	3,000,873
Mortgage and real estate loans	7,996,691,349	0	d	d	2,017,444	d	1,704,855
Other investments	20,392,143,187	0	5,542,668	7,690,466	43,729,167	35,341,702	64,875,009
Depreciable assets	10,132,625,314	0	d	d	183,268,521	85,682,384	124,847,117
Less: Accumulated depreciation	4,783,491,251	0	d	d	125,200,057	53,119,814	71,221,525
Depletable assets	896,169,722	0	320,951	209,425	1,025,642	388,999	2,207,489
Less: Accumulated depletion	525,651,373	0	236,940	* 107,369	648,111	162,051	1,164,661
Land	366,166,005	0	d	d	18,960,220	7,908,777	9,579,821
Intangible assets (amortizable)	7,012,189,444	0	8,304,272	4,499,510	16,347,513	9,230,982	22,761,139
Less: Accumulated amortization	1,280,726,605	0	4,638,210	2,028,214	6,328,706	3,655,970	8,107,442
Other assets	6,481,857,668	0	2,725,527	3,153,328	11,802,169	7,463,918	14,284,058
Total liabilities	**75,857,936,075**	**0**	**100,742,595**	**86,921,228**	**348,653,316**	**215,356,430**	**350,225,100**
Accounts payable	5,831,518,909	0	11,639,186	d	43,414,799	28,099,029	44,768,917
Mortgages, notes, bonds payable in less than 1 year	3,069,139,949	0	d	d	28,075,283	16,146,087	28,147,473
Other current liabilities	18,904,251,739	0	16,796,607	9,681,538	44,967,093	29,123,863	47,915,796
Loans from shareholders	467,857,756	0	33,036,863	11,074,568	d	d	19,148,163
Mortgages, notes, bonds payable in 1 year or more	15,045,144,594	0	d	d	d	34,536,590	56,737,084
Other liabilities	14,825,341,738	0	15,020,535	d	20,279,183	d	35,292,368
Net worth, total	17,714,681,390	0	-7,415,364	27,845,350	110,343,832	72,753,453	118,215,300
Capital stock	2,112,759,047	0	35,155,047	15,675,703	68,836,152	38,867,951	66,517,909
Additional paid-in capital	13,565,920,297	0	60,472,486	25,288,686	147,340,196	85,302,559	157,654,180
Retained earnings, appropriated	235,737,230	0	d	1,319,943	4,595,652	d	1,320,774
Retained earnings, unappropriated	5,234,144,414	0	d	-10,755,195	d	d	d
Less: Cost of treasury stock	3,433,879,598	0	d	3,683,787	d	d	d
Total receipts	**24,035,651,621**	**475,529,435**	**475,235,496**	**180,680,035**	**571,778,590**	**320,272,094**	**460,481,570**
Business receipts	21,241,170,239	363,511,787	445,316,805	173,007,399	547,890,852	307,228,593	441,520,234
Dividends	72,150,820	2,244,481	112,995	120,354	419,069	278,002	323,890
Interest	1,119,505,660	53,061,472	293,644	281,626	1,092,830	1,025,228	1,595,444
Gross rents	95,874,111	917,518	765,942	575,560	1,838,029	940,557	879,491
Gross royalties	197,030,569	5,839,989	102,967	107,672	230,437	303,206	577,428
Net short-term capital gain less net long-term loss	9,275,551	108,435	56,428	31,806	241,919	197,199	210,346
Net long-term capital gain less net short-term loss	150,976,636	12,741,086	2,303,666	1,273,369	3,964,487	2,591,679	3,544,734
Net gain, noncapital assets	105,585,791	2,659,695	1,071,478	d	1,384,417	d	978,184
Tax-exempt interest	27,984,776	364,210	12,191	d	39,904	d	51,321
Other receipts	1,016,097,467	34,080,763	25,199,382	4,736,568	14,676,646	7,113,059	10,800,499
Total deductions [2]	**23,510,979,302**	**473,422,803**	**480,272,698**	**d**	**579,560,484**	**d**	**470,342,520**
Cost of goods sold [3]	13,341,632,548	181,345,274	165,149,135	80,979,103	312,477,729	193,545,217	284,758,693
Compensation of officers	218,612,252	7,386,246	51,601,233	d	d	9,802,406	9,865,703
Salaries and wages	2,569,591,819	48,583,972	d	d	77,116,270	40,854,886	58,159,466
Repairs and maintenance	168,625,001	2,968,419	5,011,020	2,176,875	5,147,189	1,885,818	2,496,236
Bad debts	121,709,879	2,309,548	856,852	d	1,567,398	d	1,086,029
Rents paid	343,853,274	7,364,751	d	d	d	d	10,204,309
Taxes and licenses	428,099,833	9,464,982	15,063,587	5,638,602	14,357,662	6,626,883	9,122,531

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	832,794,984	45,468,453	2,434,264	1,263,017	4,764,361	3,185,908	5,135,016
Charitable contributions	18,660,551	159,030	179,073	80,806	208,310	99,476	153,454
Amortization	232,341,411	8,045,169	740,544	331,248	1,243,352	819,789	1,650,324
Depreciation	832,593,570	10,015,027	d	d	12,094,216	5,981,972	9,631,308
Depletion	21,725,575	d	38,772	d	123,967	183,918	192,510
Advertising	265,836,731	d	d	d	5,107,443	3,067,535	4,921,371
Pension, profit-sharing, etc., plans	174,997,433	2,820,629	4,083,829	1,129,519	2,835,064	1,546,851	1,670,286
Employee benefit programs	349,809,455	4,855,655	6,603,723	2,517,614	8,171,418	4,788,759	6,747,248
Domestic production activities deduction	30,837,420	273,412	49,382	51,975	262,372	206,977	329,810
Net loss, noncapital assets	53,507,854	4,544,882	586,434	266,045	873,150	2,488,513	1,157,768
Other deductions	3,505,749,712	133,590,338	104,941,704	32,282,308	88,257,547	43,028,116	63,060,460
Total receipts less total deductions	524,672,320	2,106,632	-5,037,202	d	-7,781,894	d	-9,860,950
Constructive taxable income from related foreign corporations	139,740,345	354,812	* 23,277	0	99,707	15,242	97,267
Net income (less deficit)	**636,427,888**	**2,097,234**	**-5,026,116**	**-1,806,796**	**-7,722,092**	**-5,940,088**	**-9,815,004**
Income subject to tax	**1,001,622,598**	**24,820,594**	**d**	**d**	**13,517,431**	**8,611,729**	**12,514,398**
Total income tax before credits	**358,615,766**	**d**	**1,573,153**	**d**	**4,114,107**	**d**	**d**
Total income tax after credits	**264,559,859**	**d**	**1,512,934**	**949,626**	**3,962,573**	**d**	**4,007,294**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**10,243**	**6,748**	**5,802**	**3,031**	**3,815**	**2,011**
Total assets	**361,003,670**	**475,909,000**	**918,719,928**	**1,071,504,905**	**4,140,921,311**	**67,787,978,591**
Cash	51,918,426	56,721,105	86,749,062	89,802,213	286,483,290	4,029,148,382
Trade notes and accounts receivable	62,776,299	84,214,005	191,889,946	249,440,829	841,385,841	13,345,759,595
Less: Allowance for bad debts	3,087,074	2,532,590	6,342,256	5,348,139	19,064,692	160,755,116
Inventories	38,371,310	40,550,680	64,270,980	65,502,899	212,091,354	987,573,736
U.S. government obligations	1,865,336	5,287,347	16,831,199	25,666,977	81,664,747	1,783,159,353
Tax-exempt securities	d	4,297,992	14,364,661	19,994,076	77,188,963	d
Other current assets	25,443,316	30,426,928	52,028,561	54,255,423	189,331,507	3,981,870,652
Loans to shareholders	d	1,807,634	2,875,025	2,307,213	7,423,513	d
Mortgage and real estate loans	2,728,210	7,256,153	27,179,229	50,256,103	201,613,866	d
Other investments	73,907,035	103,203,024	178,671,401	190,372,040	806,376,643	18,882,434,032
Depreciable assets	115,649,483	141,433,889	241,459,509	258,237,646	968,025,213	d
Less: Accumulated depreciation	62,456,638	75,065,002	124,894,657	132,423,506	484,440,879	d
Depletable assets	4,410,445	5,268,478	d	11,153,096	104,481,731	d
Less: Accumulated depletion	1,824,141	2,880,972	d	6,336,106	63,207,561	d
Land	8,561,626	8,922,317	13,310,643	13,630,002	44,127,343	d
Intangible assets (amortizable)	37,982,345	64,057,252	148,593,144	172,416,867	805,735,837	5,722,260,583
Less: Accumulated amortization	12,102,225	17,967,676	34,896,799	35,604,382	148,222,785	1,007,174,197
Other assets	13,057,466	20,908,435	42,282,133	48,181,657	229,927,380	6,088,071,597
Total liabilities	**361,003,670**	**475,909,000**	**918,719,928**	**1,071,504,905**	**4,140,921,311**	**67,787,978,591**
Accounts payable	41,011,968	47,061,802	77,418,325	78,283,980	288,732,686	d
Mortgages, notes, bonds payable in less than 1 year	26,144,664	27,893,056	46,892,022	38,681,877	156,608,415	d
Other current liabilities	53,016,738	93,906,923	219,851,368	317,431,324	1,082,481,779	16,989,078,709
Loans from shareholders	17,467,297	20,030,945	28,080,614	22,482,252	57,126,669	d
Mortgages, notes, bonds payable in 1 year or more	64,550,252	80,968,111	162,460,529	190,882,224	911,713,582	d
Other liabilities	34,034,337	40,509,436	98,806,801	84,660,828	425,406,344	14,044,571,343
Net worth, total	124,778,414	165,538,728	285,210,269	339,082,420	1,218,851,836	15,259,477,152
Capital stock	60,493,880	63,519,049	89,333,893	67,691,631	206,947,232	1,399,720,600
Additional paid-in capital	176,947,433	200,566,270	341,285,041	321,266,504	1,235,593,755	10,814,203,187
Retained earnings, appropriated	1,050,664	1,375,548	d	3,063,643	6,201,612	207,841,385
Retained earnings, unappropriated	-108,048,392	-91,829,171	-133,141,759	-31,724,577	-70,948,975	6,030,821,668
Less: Cost of treasury stock	5,665,171	8,092,969	d	21,214,781	158,941,788	3,193,109,687
Total receipts	**407,386,594**	**433,394,825**	**697,471,444**	**692,046,646**	**2,613,257,574**	**16,708,117,317**
Business receipts	389,293,103	411,798,939	660,874,677	650,991,903	2,455,003,109	14,394,732,839
Dividends	338,680	329,636	585,731	946,701	4,301,445	62,149,834
Interest	1,852,634	3,093,040	8,878,556	13,456,259	48,693,375	986,181,553
Gross rents	767,927	974,541	1,340,696	1,279,641	4,215,720	81,378,491
Gross royalties	386,495	769,840	1,461,681	2,800,515	14,569,401	169,880,939
Net short-term capital gain less net long-term loss	166,493	115,600	386,113	164,821	931,233	6,665,158
Net long-term capital gain less net short-term loss	2,802,161	3,364,459	4,189,469	4,280,521	13,503,123	96,417,881
Net gain, noncapital assets	826,791	808,997	2,171,868	1,947,987	8,297,673	84,352,467
Tax-exempt interest	64,218	129,585	374,635	558,471	1,918,557	24,417,667
Other receipts	10,888,093	12,010,189	17,208,016	15,619,828	61,823,938	801,940,487
Total deductions [2]	**416,343,660**	**440,719,524**	**704,407,443**	**692,417,214**	**2,589,868,902**	**16,154,963,818**
Cost of goods sold [3]	247,197,778	261,585,101	410,979,027	413,026,892	1,535,369,239	9,255,219,361
Compensation of officers	6,335,581	5,949,287	7,491,592	6,440,556	18,528,465	54,379,523
Salaries and wages	53,981,447	55,129,114	90,954,278	84,871,784	319,048,136	d
Repairs and maintenance	1,996,479	2,426,274	3,938,210	4,249,601	16,563,781	119,765,096
Bad debts	1,286,239	1,281,061	2,320,559	2,610,162	11,887,131	95,215,577
Rents paid	9,270,092	9,612,154	14,873,810	13,177,668	49,484,471	d
Taxes and licenses	7,826,624	8,574,229	12,610,960	12,199,798	49,071,162	277,542,813

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	5,460,502	7,170,770	14,382,238	15,773,884	67,892,814	659,863,757
Charitable contributions	138,652	138,939	240,330	276,747	1,383,772	15,601,962
Amortization	2,233,768	3,524,737	6,518,304	6,914,856	31,051,693	169,267,627
Depreciation	9,138,337	11,713,817	19,975,638	20,384,773	83,354,220	d
Depletion	254,438	318,362	565,701	d	2,893,010	d
Advertising	5,019,476	5,303,149	8,899,632	8,733,177	30,798,468	d
Pension, profit-sharing, etc., plans	1,520,893	1,737,040	2,481,824	2,936,112	14,999,376	137,236,010
Employee benefit programs	6,404,298	6,723,628	10,885,909	10,635,737	41,432,806	240,042,661
Domestic production activities deduction	296,599	360,121	581,933	716,034	2,720,277	24,988,527
Net loss, noncapital assets	777,922	941,394	2,373,104	d	6,579,208	d
Other deductions	57,204,534	58,230,348	94,334,391	87,112,188	306,810,873	2,436,896,905
Total receipts less total deductions	-8,957,066	-7,324,698	-6,935,998	-370,568	23,388,672	553,153,499
Constructive taxable income from related foreign corporations	93,116	164,623	309,688	490,383	5,271,498	132,820,734
Net income (less deficit)	**-8,928,168**	**-7,289,661**	**-7,000,945**	**-438,656**	**26,741,613**	**661,556,567**
Income subject to tax	**11,798,142**	**13,479,872**	**21,212,682**	**20,966,341**	**85,348,514**	**777,960,538**
Total income tax before credits	**3,998,935**	**4,630,800**	**7,211,757**	**7,402,405**	**d**	**283,342,948**
Total income tax after credits	**3,790,285**	**4,381,062**	**6,629,957**	**6,769,235**	**25,987,324**	**196,214,626**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] May include deductions specific to Form 1120-PC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,725,684**	**915,369**	**2,012,266**	**657,055**	**438,444**	**293,757**
Total assets	**4,520,485,499**	**0**	**59,244,346**	**104,587,522**	**155,981,173**	**205,415,072**
Cash	641,747,979	0	26,328,951	36,985,380	43,060,886	46,004,170
Trade notes and accounts receivable	1,049,312,728	0	2,924,354	7,357,509	11,085,667	19,553,717
Less: Allowance for bad debts	16,767,283	0	561,587	* 451,342	* 89,874	105,136
Inventories	540,180,088	0	3,955,757	10,134,902	15,894,639	21,234,454
U.S. government obligations	61,294,434	0	d	0	d	d
Tax-exempt securities	42,800,465	0	0	0	* 10,321	d
Other current assets	267,578,125	0	1,897,748	4,206,656	8,580,709	15,372,850
Loans to shareholders	81,715,813	0	4,270,164	7,172,106	9,590,562	d
Mortgage and real estate loans	98,009,682	0	d	* 148,874	d	d
Other investments	587,955,436	0	1,435,023	3,290,415	6,051,857	12,245,007
Depreciable assets	2,101,334,799	0	113,195,686	116,499,868	146,025,309	d
Less: Accumulated depreciation	1,335,726,905	0	97,088,320	90,530,603	105,015,930	d
Depletable assets	21,146,397	0	* 46,731	* 79,940	* 157,289	* 241,956
Less: Accumulated depletion	10,792,243	0	* 13,724	* 40,339	* 36,026	* 51,696
Land	151,305,865	0	516,999	2,369,419	7,591,051	d
Intangible assets (amortizable)	205,105,790	0	8,391,171	14,516,386	17,789,215	18,530,944
Less: Accumulated amortization	83,330,638	0	6,472,492	9,016,245	8,634,259	8,502,241
Other assets	117,614,966	0	318,746	1,864,595	3,136,867	5,865,168
Total liabilities	**4,520,485,499**	**0**	**59,244,346**	**104,587,522**	**155,981,173**	**205,415,072**
Accounts payable	489,978,433	0	4,117,415	7,364,982	10,657,193	15,965,756
Mortgages, notes, bonds payable in less than 1 year	364,877,246	0	5,094,967	6,597,320	8,750,908	d
Other current liabilities	883,509,681	0	12,595,400	13,975,851	15,123,349	18,635,114
Loans from shareholders	288,784,786	0	37,868,367	24,986,872	30,297,432	33,664,500
Mortgages, notes, bonds payable in 1 year or more	771,050,159	0	15,483,485	23,787,670	39,401,720	d
Other liabilities	168,055,592	0	1,674,294	2,209,646	5,108,096	6,476,389
Net worth, total	1,554,229,602	0	-17,589,582	25,665,182	46,642,474	65,993,241
Capital stock	105,946,492	0	10,264,029	8,435,335	7,824,411	9,991,252
Additional paid-in capital	525,711,480	0	34,407,378	31,878,983	31,306,645	47,579,472
Retained earnings, unappropriated	1,017,780,083	0	-59,593,608	-11,909,366	12,349,175	13,538,209
Less: Cost of treasury stock	95,208,453	0	2,667,381	2,739,771	4,837,757	5,115,692
Income from trade or business:						
Total receipts	**8,116,169,966**	**132,335,620**	**623,188,685**	**525,747,144**	**532,512,359**	**569,137,411**
Business receipts	7,938,822,660	125,789,681	614,691,460	518,304,350	520,983,709	560,386,658
Net gain, noncapital assets	20,016,536	3,217,240	978,913	831,579	778,523	951,886
Tax-exempt interest	1,875,604	13,924	* 319	* 1,089	4,018	135,911
Other receipts	155,455,167	3,314,775	7,517,993	6,610,127	10,746,110	7,662,955
Total deductions	**7,634,295,869**	**118,586,968**	**563,373,888**	**484,761,364**	**492,327,550**	**530,468,516**
Cost of goods sold	4,775,701,518	46,049,901	192,365,284	213,402,312	226,006,045	278,567,059
Compensation of officers	293,207,662	8,910,330	68,020,818	41,287,252	34,117,049	d
Salaries and wages	925,123,923	13,193,677	91,165,970	80,778,767	82,671,931	81,998,467
Repairs and maintenance	51,727,722	1,679,538	5,685,404	4,584,688	4,694,230	4,807,375
Bad debts	12,807,805	448,820	366,067	294,616	353,074	434,519
Rents paid	201,405,186	6,181,515	27,693,469	23,696,433	20,497,890	16,893,395
Taxes and licenses	162,816,572	3,456,216	18,135,267	15,136,874	14,495,531	14,747,437

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	48,444,988	866,872	2,046,197	2,173,020	2,717,063	3,042,483
Amortization	12,129,178	206,448	558,457	851,616	1,008,498	973,737
Depreciation	125,058,942	2,201,828	6,320,421	6,606,667	7,307,779	8,531,457
Depletion	705,307	d	d	d	d	d
Advertising	70,101,139	d	d	d	d	4,825,513
Pension, profit-sharing, etc., plans	35,290,163	518,987	3,796,602	3,015,655	3,887,622	3,357,000
Employee benefit programs	80,930,325	982,153	4,515,076	4,221,342	4,301,101	5,179,782
Net loss, noncapital assets	2,124,414	229,071	16,948	35,578	* 70,599	d
Other deductions	836,721,028	31,832,746	136,336,040	82,966,889	84,510,371	73,132,841
Total receipts less total deductions	481,874,097	13,748,652	59,814,797	40,985,780	40,184,809	38,668,895
Net income (less deficit) from a trade or business	**479,998,493**	**13,734,728**	**59,814,478**	**40,984,691**	**40,180,792**	**38,532,983**
Portfolio income (less deficit) distributed to shareholders	**86,532,218**	**17,621,662**	**2,013,616**	**2,306,686**	**2,248,733**	**3,758,810**
Interest income	9,196,268	222,590	72,042	112,176	212,754	346,107
Dividends	9,417,595	155,934	136,096	93,294	78,066	182,475
Royalties	2,764,955	121,983	313,604	* 151,673	139,392	24,372
Net short-term capital gain (loss)	1,209,387	-56,971	29,875	56,799	27,642	57,383
Net long-term capital gain (loss)	63,944,012	17,178,125	1,461,999	1,892,744	1,790,880	3,148,473
Real estate rental net income (less deficit)	**10,689,397**	**-442,945**	**434,792**	**745,187**	**901,458**	**1,406,127**
Net Income (less deficit) from other rental activity	**836,951**	**75,601**	**54,541**	**71,024**	**77,004**	**155,762**
Total net income (less deficit)	**578,057,058**	**30,989,046**	**62,317,427**	**44,107,588**	**43,407,987**	**43,853,682**
Total income tax	**250,657**	*** 110,371**	**0**	**d**	**0**	**0**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**304,060**	**52,835**	**32,336**	**10,276**	**4,715**	**4,571**
Total assets	**638,249,584**	**367,527,868**	**493,652,352**	**353,230,679**	**326,139,075**	**1,816,457,828**
Cash	112,952,404	54,969,448	65,130,557	41,977,326	34,937,051	179,401,805
Trade notes and accounts receivable	101,719,174	79,287,066	104,346,734	83,102,993	78,313,038	561,622,478
Less: Allowance for bad debts	623,371	1,388,604	1,378,387	1,473,728	1,240,871	9,454,383
Inventories	76,503,283	63,166,633	101,121,724	70,142,186	50,927,346	127,099,164
U.S. government obligations	* 527,078	d	133,204	638,020	3,433,326	56,392,550
Tax-exempt securities	381,559	* 55,617	891,527	1,003,670	2,676,723	d
Other current assets	48,329,234	24,429,651	36,261,906	22,579,647	22,180,181	83,739,544
Loans to shareholders	20,717,911	d	8,063,272	4,625,873	3,936,317	d
Mortgage and real estate loans	3,717,092	4,248,897	3,550,333	2,560,954	4,212,476	d
Other investments	45,594,412	31,724,930	50,562,200	37,490,441	45,868,798	353,692,354
Depreciable assets	431,905,848	183,595,039	214,320,357	147,385,047	129,523,344	d
Less: Accumulated depreciation	281,569,557	115,793,378	130,265,221	86,422,174	74,748,661	d
Depletable assets	2,269,445	316,849	1,131,196	1,535,766	1,328,774	14,038,449
Less: Accumulated depletion	1,569,093	67,960	496,136	757,162	634,717	7,125,391
Land	43,325,425	18,812,992	16,408,836	10,526,617	8,651,914	d
Intangible assets (amortizable)	33,633,109	12,619,236	18,321,284	12,659,802	11,824,037	56,820,605
Less: Accumulated amortization	14,540,854	5,936,284	6,827,980	4,154,987	3,735,511	15,509,786
Other assets	14,976,485	10,135,665	12,376,946	9,810,389	8,685,508	50,444,595
Total liabilities	**638,249,584**	**367,527,868**	**493,652,352**	**353,230,679**	**326,139,075**	**1,816,457,828**
Accounts payable	65,899,600	45,317,180	60,781,666	44,940,016	37,762,657	197,171,968
Mortgages, notes, bonds payable in less than 1 year	44,822,618	38,307,084	70,813,779	51,117,004	34,599,486	d
Other current liabilities	59,196,293	37,390,331	46,529,867	40,232,867	51,797,442	588,033,167
Loans from shareholders	72,009,027	28,753,192	24,080,506	14,968,978	8,971,908	13,184,004
Mortgages, notes, bonds payable in 1 year or more	160,022,339	72,848,737	81,022,025	56,480,912	48,780,095	d
Other liabilities	25,391,829	9,697,378	13,967,867	11,289,876	12,144,960	80,095,258
Net worth, total	210,907,877	135,213,967	196,456,643	134,201,026	132,082,527	624,656,247
Capital stock	22,108,222	10,099,861	13,170,907	6,326,071	4,113,312	13,613,092
Additional paid-in capital	99,203,509	44,037,115	55,454,675	32,601,603	30,408,127	118,833,971
Retained earnings, unappropriated	109,713,819	91,330,041	138,348,497	101,576,052	103,485,092	518,942,171
Less: Cost of treasury stock	20,117,673	10,253,050	10,517,437	6,302,701	5,924,004	26,732,987
Income from trade or business:						
Total receipts	**1,358,516,368**	**757,460,162**	**1,005,670,482**	**681,497,762**	**513,551,168**	**1,416,552,803**
Business receipts	1,336,046,933	742,409,837	986,847,392	669,751,901	503,575,800	1,360,034,937
Net gain, noncapital assets	2,414,141	859,997	1,548,959	921,977	948,177	6,565,144
Tax-exempt interest	51,599	24,992	94,990	66,785	123,694	1,358,283
Other receipts	20,003,696	14,165,337	17,179,140	10,757,099	8,903,497	48,594,439
Total deductions	**1,277,837,244**	**720,127,253**	**962,451,261**	**654,422,008**	**492,362,629**	**1,337,577,187**
Cost of goods sold	770,013,125	490,461,369	723,971,500	502,627,278	372,944,547	959,293,099
Compensation of officers	46,367,552	d	d	8,510,045	5,598,361	12,644,261
Salaries and wages	169,023,572	86,027,682	84,112,105	55,453,387	42,665,348	138,033,016
Repairs and maintenance	9,871,548	4,044,367	3,912,726	2,619,174	2,306,031	7,522,640
Bad debts	2,185,366	1,086,577	1,352,411	969,496	882,893	4,433,966
Rents paid	36,842,136	d	17,175,867	10,083,146	7,523,893	d
Taxes and licenses	30,580,279	13,716,760	15,293,107	9,457,267	7,046,399	20,751,435

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions—continued						
Interest paid	8,256,835	4,009,200	4,976,018	3,458,816	2,822,699	14,075,784
Amortization	1,852,636	656,749	1,080,849	755,700	695,949	3,488,539
Depreciation	19,060,741	10,345,036	12,901,871	10,653,960	9,809,302	31,319,882
Depletion	* 60,333	* 10,807	36,860	60,350	57,839	353,240
Advertising	14,076,347	5,175,295	7,352,920	4,330,543	3,276,607	d
Pension, profit-sharing, etc., plans	5,359,852	2,226,744	2,711,541	2,074,601	1,590,681	6,750,878
Employee benefit programs	13,453,082	8,906,358	10,269,500	7,538,108	5,429,222	16,134,600
Net loss, noncapital assets	258,109	213,379	d	129,842	93,203	972,987
Other deductions	150,575,731	59,257,923	61,426,491	35,700,296	29,619,655	91,362,046
Total receipts less total deductions	80,679,125	37,332,909	43,219,220	27,075,755	21,188,539	78,975,616
Net income (less deficit) from a trade or business	**80,627,526**	**37,307,917**	**43,124,230**	**27,008,970**	**21,064,845**	**77,617,333**
Portfolio income (less deficit) distributed to shareholders	**9,821,631**	**7,100,031**	**7,373,241**	**6,192,404**	**5,986,647**	**22,108,755**
Interest income	1,245,843	737,372	916,072	700,380	812,039	3,818,892
Dividends	644,018	679,317	1,145,438	664,960	820,189	4,817,809
Royalties	424,694	169,025	146,568	245,893	137,460	890,289
Net short-term capital gain (loss)	147,537	82,769	87,625	85,006	146,420	545,303
Net long-term capital gain (loss)	7,359,539	5,431,548	5,077,538	4,496,166	4,070,538	12,036,462
Real estate rental net income (less deficit)	**3,215,972**	**927,069**	**1,297,971**	**490,585**	**507,887**	**1,205,295**
Net Income (less deficit) from other rental activity	**190,727**	**16,374**	**24,841**	**5,323**	**78,889**	**86,864**
Total net income (less deficit)	**93,855,857**	**45,351,392**	**51,820,283**	**33,697,283**	**27,638,267**	**101,018,247**
Total income tax	**48,080**	**d**	**13,557**	**18,074**	**9,919**	**48,287**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
All sectors	**4,520,485,499**	**0.00**	**1.31**	**2.31**	**3.45**	**4.54**
Agriculture, forestry, fishing and hunting	102,621,876	0.00	1.01	2.42	5.48	7.82
Mining	60,014,444	0.00	d	d	d	d
Utilities	5,747,047	0.00	d	d	d	d
Construction	494,019,003	0.00	1.85	2.66	3.42	5.46
Manufacturing	510,571,636	0.00	0.31	0.71	1.32	1.83
Wholesale trade	492,355,302	0.00	0.48	1.24	1.66	2.87
Retail trade	505,679,175	0.00	0.98	2.72	4.48	6.16
Transportation and warehousing	117,291,762	0.00	1.88	2.49	3.68	5.74
Information	64,244,574	0.00	1.89	2.38	1.72	3.36
Finance and insurance	480,343,262	0.00	0.50	0.59	0.92	1.37
Real estate and rental and leasing	425,474,788	0.00	1.10	2.38	5.74	8.05
Professional, scientific, and technical services	208,537,431	0.00	4.72	6.50	7.68	7.91
Management of companies (holding companies)	600,627,372	0.00	0.06	0.06	0.19	0.30
Administrative and support and waste management and remediation services	95,172,789	0.00	3.12	4.39	7.02	6.19
Educational services	9,621,601	0.00	6.20	6.18	7.91	8.69
Health care and social assistance	105,336,780	0.00	5.89	9.96	16.20	14.21
Arts, entertainment, and recreation	44,744,045	0.00	3.26	5.83	4.90	7.48
Accommodation and food services	142,761,935	0.00	2.99	5.90	7.83	8.34
Other services	55,320,678	0.00	6.44	12.57	10.03	16.17

Sector	Size of total assets (percent) [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
All sectors	**14.12**	**8.13**	**10.92**	**7.81**	**7.21**	**40.18**
Agriculture, forestry, fishing and hunting	22.38	8.38	10.37	7.00	8.86	26.27
Mining	12.10	5.69	10.67	d	8.49	47.30
Utilities	13.59	9.15	10.27	d	15.61	42.97
Construction	19.08	12.21	15.70	10.69	7.97	20.94
Manufacturing	10.18	9.49	14.23	11.90	10.43	39.60
Wholesale trade	13.72	10.35	14.46	10.83	10.33	34.06
Retail trade	15.17	9.37	17.35	11.64	7.17	24.96
Transportation and warehousing	13.61	9.40	10.93	9.59	8.22	34.46
Information	10.24	5.20	10.39	5.92	8.74	50.16
Finance and insurance	3.74	2.41	3.63	4.17	7.48	75.21
Real estate and rental and leasing	25.63	11.65	12.56	6.72	6.14	20.02
Professional, scientific, and technical services	23.76	9.97	11.11	6.40	5.09	16.85
Management of companies (holding companies)	1.43	1.10	2.74	2.00	3.83	88.29
Administrative and support and waste management and remediation services	20.21	10.67	9.79	9.07	7.28	22.27
Educational services	21.93	9.41	10.26	2.72	12.83	13.86
Health care and social assistance	21.96	6.66	5.33	4.66	3.94	11.20
Arts, entertainment, and recreation	25.08	10.35	6.10	5.43	4.35	27.22
Accommodation and food services	26.65	13.76	9.69	4.55	3.54	16.77
Other services	27.63	4.68	7.94	4.83	2.14	7.56

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,325,114**	**1,499,265**	**968,065**	**1,080,635**	**812,969**	**713,486**	**915,360**
Total assets	**107,888,729,224**	**2,679,559,512**	**164,776,810**	**196,402,644**	**229,694,684**	**336,684,301**	**1,465,065,512**
Total receipts	**32,961,514,674**	**248,360,692**	**63,139,747**	**188,782,224**	**300,963,796**	**531,987,810**	**1,981,056,785**
Business receipts	29,179,992,898	6,769,203	56,320,934	178,369,311	291,022,364	501,854,112	1,924,999,246
Dividends	72,150,820	1,793,634	130,036	112,162	107,882	207,298	420,643
Interest	1,343,951,589	6,786,782	363,816	514,806	508,933	1,027,257	5,841,590
Gross rents	200,030,507	107,327,885	170,815	341,461	300,302	416,756	1,109,474
Gross royalties	197,030,569	3,387,027	159,336	345,652	134,646	285,207	1,424,185
Net short-term capital gain less net long-term loss	67,993,368	253,678	30,115	118,235	176,240	233,359	1,399,788
Net long-term capital gain less net short-term loss	186,125,893	41,033,243	754,139	909,400	872,987	812,488	5,279,825
Net gain, noncapital assets	128,385,047	4,435,260	654,303	739,719	1,408,915	1,851,183	3,829,076
Tax-exempt interest	61,570,484	170,372	32,492	103,499	135,423	139,674	1,060,257
Other receipts	1,524,283,498	76,403,608	4,523,762	7,227,979	6,296,104	25,160,475	35,692,702
Total deductions [3]	**31,383,726,097**	**228,044,212**	**63,813,731**	**173,447,736**	**277,761,232**	**498,924,784**	**1,877,042,597**
Cost of goods sold [4]	18,117,334,066	2,494,218	8,495,799	35,715,849	77,328,393	160,950,035	850,469,168
Compensation of officers	512,617,696	9,509,429	8,161,729	25,357,080	34,692,431	48,276,629	124,360,863
Salaries and wages	3,499,209,100	21,827,691	4,490,516	18,582,686	41,521,337	95,822,434	317,799,797
Repairs and maintenance	223,884,127	5,448,114	1,440,227	3,428,566	4,082,184	6,230,182	19,533,703
Bad debts	135,087,941	1,845,198	239,416	221,731	422,659	697,238	3,381,102
Rents paid	548,671,268	7,704,696	4,613,965	12,018,440	17,391,150	26,183,260	73,376,064
Taxes and licenses	601,737,148	12,875,889	2,294,879	6,279,220	10,238,794	18,480,902	56,660,611
Interest paid	909,748,983	25,510,838	1,741,089	2,665,535	3,140,631	5,172,294	16,165,141
Charitable contributions	18,660,551	45,388	11,828	49,396	37,909	63,370	227,373
Amortization	247,208,056	4,856,813	391,730	636,695	1,042,564	1,429,798	4,311,557
Depreciation	975,872,393	23,765,956	2,997,383	5,488,167	7,155,207	11,008,861	33,672,943
Depletion	22,430,881	678,888	70,459	73,003	72,655	59,636	463,536
Advertising	336,233,483	1,626,580	800,485	2,135,850	3,470,245	5,951,533	21,001,369
Pension, profit-sharing, etc., plans	210,287,595	1,127,769	313,673	1,341,622	2,030,346	3,314,795	10,945,631
Employee benefit programs	430,739,780	1,870,656	522,213	1,594,221	2,515,528	4,389,239	21,649,758
Domestic production activities deduction	30,837,420	55,544	9,871	11,122	37,364	35,664	168,135
Net loss, noncapital assets	57,739,135	4,727,593	423,739	229,818	328,388	260,219	2,018,792
Other deductions	4,421,996,022	101,991,037	26,767,221	57,516,003	72,088,159	110,277,898	318,555,429
Total receipts less total deductions	1,577,788,577	20,316,480	-673,984	15,334,488	23,202,564	33,063,026	104,014,188
Constructive taxable income from related foreign corporations	139,740,345	258,429	686,106	13,121	* 742	38,033	193,012
Net income (less deficit)	**1,655,958,437**	**20,404,537**	**-20,369**	**15,244,109**	**23,067,883**	**32,961,384**	**103,146,943**
Income subject to tax	**1,002,274,664**	**7,735,030**	**2,040,404**	**2,102,473**	**2,415,049**	**3,373,078**	**13,120,677**
Total income tax before credits	**358,916,908**	**2,592,222**	**486,385**	**424,266**	**544,716**	**829,588**	**3,915,734**
Total income tax after credits	**264,859,782**	**2,450,472**	**484,476**	**415,390**	**532,715**	**798,119**	**3,730,158**

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**153,591**	**140,517**	**20,992**	**11,688**	**3,813**	**2,071**	**2,662**
Total assets	**1,249,284,524**	**6,113,699,035**	**4,088,203,693**	**7,105,112,043**	**5,805,981,937**	**6,294,424,015**	**72,159,840,514**
Total receipts	**1,086,178,274**	**2,944,362,813**	**1,480,777,841**	**1,839,383,452**	**1,368,953,064**	**1,494,361,016**	**19,433,207,158**
Business receipts	1,041,483,235	2,743,998,793	1,347,070,995	1,621,459,225	1,193,655,880	1,303,072,549	16,969,917,052
Dividends	360,706	922,403	544,835	1,640,419	1,627,057	2,752,466	61,531,279
Interest	8,396,632	54,121,598	41,654,210	74,203,743	68,200,962	70,947,414	1,011,383,845
Gross rents	654,273	1,499,651	982,900	1,672,375	1,434,425	2,078,674	82,041,516
Gross royalties	508,210	1,903,980	3,300,959	3,431,268	4,521,019	6,292,673	171,336,406
Net short-term capital gain less net long-term loss	1,771,413	12,388,849	9,905,586	13,372,454	9,573,601	8,953,168	9,816,884
Net long-term capital gain less net short-term loss	3,039,586	10,651,447	5,003,124	9,716,479	6,145,052	7,470,169	94,437,954
Net gain, noncapital assets	2,156,587	8,175,507	4,116,358	6,535,955	5,807,579	4,096,058	84,578,547
Tax-exempt interest	1,629,299	9,264,722	5,299,376	9,529,790	5,575,744	4,618,911	24,010,926
Other receipts	26,178,334	101,435,863	62,899,499	97,821,743	72,411,745	84,078,934	924,152,749
Total deductions [3]	**1,037,625,047**	**2,785,650,502**	**1,392,592,416**	**1,718,880,242**	**1,269,010,674**	**1,392,132,165**	**18,668,800,759**
Cost of goods sold [4]	594,409,539	1,723,072,417	903,146,328	1,085,045,050	764,813,544	800,363,050	11,111,030,674
Compensation of officers	45,008,770	82,160,888	29,919,379	20,117,862	12,485,688	11,154,740	61,412,207
Salaries and wages	145,758,291	345,192,791	155,755,267	191,503,333	150,630,114	179,504,467	1,830,820,376
Repairs and maintenance	7,456,002	14,842,396	5,923,170	8,777,685	6,704,514	9,414,826	130,602,559
Bad debts	2,051,390	6,275,278	3,321,128	6,955,403	5,369,972	5,103,305	99,204,121
Rents paid	29,512,981	62,130,785	24,506,881	29,831,137	22,084,742	25,130,623	214,186,543
Taxes and licenses	24,881,591	55,904,956	23,981,745	28,913,527	22,259,172	25,777,777	313,188,086
Interest paid	8,721,652	31,588,514	19,548,058	39,850,882	37,095,140	44,890,541	673,658,668
Charitable contributions	128,906	446,022	230,679	397,822	388,958	477,189	16,155,709
Amortization	1,886,456	7,616,092	6,126,525	13,091,402	11,866,791	16,023,311	177,928,321
Depreciation	17,965,959	49,772,969	25,953,377	41,182,702	34,964,872	43,567,774	678,376,223
Depletion	292,203	700,815	525,180	1,006,790	1,067,743	1,164,265	16,255,709
Advertising	8,470,394	27,557,115	11,916,474	16,549,764	12,313,131	16,357,964	208,082,580
Pension, profit-sharing, etc., plans	4,584,495	12,699,881	5,563,379	6,998,081	5,666,788	8,523,344	147,177,792
Employee benefit programs	14,371,348	37,035,958	17,893,847	22,933,628	18,415,308	20,983,409	266,564,666
Domestic production activities deduction	152,978	706,657	439,035	681,581	753,578	1,243,654	26,542,237
Net loss, noncapital assets	1,267,479	2,094,142	1,227,299	6,501,877	2,118,100	4,855,882	31,685,808
Other deductions	127,996,782	310,194,704	146,087,930	182,658,828	148,471,530	167,814,401	2,651,576,100
Total receipts less total deductions	48,553,228	158,712,311	88,185,425	120,503,210	99,942,391	102,228,851	764,406,399
Constructive taxable income from related foreign corporations	167,405	1,155,648	242,031	2,544,466	979,984	2,582,265	130,879,104
Net income (less deficit)	**47,091,334**	**150,603,237**	**83,128,081**	**113,517,885**	**95,346,631**	**100,192,205**	**871,274,576**
Income subject to tax	**9,171,114**	**34,923,576**	**20,148,119**	**32,399,000**	**29,005,593**	**37,690,312**	**808,150,240**
Total income tax before credits	**2,995,281**	**11,870,084**	**6,920,183**	**11,410,493**	**10,217,629**	**13,366,909**	**293,343,418**
Total income tax after credits	**2,850,741**	**11,090,880**	**6,520,334**	**9,763,371**	**9,151,107**	**11,426,697**	**205,645,320**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies)” sectors.
[2] This amount includes returns with zero receipts and receipts not reported.
[3] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,725,684**	**1,053,964**	**724,420**	**847,169**	**638,277**	**556,351**
Number of shareholders	**7,656,692**	**1,849,328**	**979,949**	**1,160,343**	**905,060**	**862,975**
Total assets	**4,520,485,499**	**487,406,839**	**47,960,052**	**77,168,857**	**108,879,187**	**154,669,727**
Income from a trade or business:						
Total receipts	**8,116,169,966**	**24,995,854**	**46,123,212**	**144,767,893**	**233,427,789**	**399,947,624**
Business receipts	7,938,822,660	4,541,315	42,912,361	140,502,143	229,280,659	392,199,003
Net gain, noncapital assets	20,016,536	1,426,023	402,208	474,692	1,077,996	1,286,169
Tax-exempt interest	1,875,604	130,083	11,027	14,767	24,772	19,686
Other receipts	155,455,167	18,898,433	2,797,616	3,776,291	3,044,362	6,442,766
Total deductions	**7,634,295,869**	**31,975,863**	**40,340,999**	**123,746,344**	**205,634,809**	**362,517,216**
Cost of goods sold	4,775,701,518	1,513,300	5,854,511	26,405,421	58,532,829	121,218,287
Compensation of officers	293,207,662	4,820,474	6,589,123	20,675,488	28,031,419	37,840,145
Salaries and wages	925,123,923	3,725,328	2,523,355	12,947,177	30,803,895	65,356,121
Repairs and maintenance	51,727,722	d	805,208	2,151,646	2,800,731	4,426,161
Bad debts	12,807,805	479,752	116,866	125,167	287,668	401,017
Rents paid	201,405,186	1,347,882	3,078,297	8,493,122	12,505,368	19,474,316
Taxes and licenses	162,816,572	1,305,382	1,358,209	4,378,462	7,576,630	13,271,141
Interest paid	48,444,988	969,433	592,656	1,290,743	1,866,769	3,151,518
Amortization	12,129,178	228,779	217,104	302,704	644,836	920,640
Depreciation	125,058,942	1,882,247	1,724,486	3,784,027	4,842,800	7,743,948
Depletion	705,307	d	* 3,193	* 17,778	* 8,815	* 14,833
Advertising	70,101,139	255,038	535,194	1,683,290	2,618,128	4,613,643
Pension, profit-sharing, etc., plans	35,290,163	686,455	273,617	1,015,594	1,730,082	2,565,322
Employee benefit programs	80,930,325	461,860	225,053	988,343	1,559,875	2,874,901
Net loss, noncapital assets	2,124,414	339,882	* 13,344	* 901	31,241	49,782
Other deductions	836,721,028	13,311,456	16,430,783	39,486,481	51,793,722	78,595,440
Total receipts less total deductions	481,874,097	-6,980,009	5,782,214	21,021,549	27,792,980	37,430,408
Net income (less deficit) from a trade or business	**479,998,493**	**-7,110,092**	**5,771,187**	**21,006,782**	**27,768,208**	**37,410,722**
Portfolio income (less deficit) distributed to shareholders	**86,532,218**	**22,026,456**	**1,684,828**	**1,382,253**	**2,101,890**	**2,573,833**
Interest income	9,196,268	2,613,140	138,101	157,411	272,691	265,100
Dividends	9,417,595	2,324,130	204,273	101,004	124,538	127,016
Royalties	2,764,955	986,796	98,789	126,691	194,725	63,162
Net short-term capital gain (loss)	1,209,387	544,221	10,162	109,245	84,652	93,678
Net long-term capital gain (loss)	63,944,012	15,558,170	1,233,503	887,902	1,425,283	2,024,878
Real estate rental net income (less deficit)	**10,689,397**	**7,666,301**	**220,760**	**335,650**	**104,929**	**318,357**
Net income (less deficit) from other rental activity	**836,951**	**257,981**	**25,563**	**33,643**	**46,583**	**18,964**
Total net income (less deficit)	**578,057,058**	**22,840,646**	**7,702,338**	**22,758,329**	**30,021,610**	**40,321,877**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued					
	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $250,000,000	$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**498,142**	**188,294**	**106,508**	**92,331**	**18,183**	**2,046**
Number of shareholders	**833,294**	**377,988**	**253,341**	**319,625**	**91,835**	**22,954**
Total assets	**290,273,481**	**271,207,324**	**353,364,922**	**1,014,197,487**	**856,420,162**	**858,937,461**
Income from a trade or business:						
Total receipts	**787,637,389**	**663,782,509**	**745,682,483**	**1,882,474,991**	**1,729,844,327**	**1,457,485,896**
Business receipts	775,651,358	655,540,482	734,176,421	1,846,270,847	1,696,452,665	1,421,295,407
Net gain, noncapital assets	1,330,491	1,161,158	1,202,951	3,384,322	3,209,872	5,060,654
Tax-exempt interest	59,087	108,209	320,240	588,068	373,709	225,956
Other receipts	10,596,452	6,972,660	9,982,871	32,231,753	29,808,081	30,903,879
Total deductions	**722,698,316**	**617,119,327**	**698,693,601**	**1,781,654,828**	**1,661,842,249**	**1,388,072,316**
Cost of goods sold	313,560,687	306,564,013	428,254,619	1,203,135,826	1,248,395,487	1,062,266,538
Compensation of officers	52,839,100	34,030,553	26,787,025	46,025,454	26,392,638	9,176,242
Salaries and wages	126,028,833	105,495,474	95,928,441	207,640,976	150,318,092	124,356,232
Repairs and maintenance	d	6,547,180	4,946,018	9,107,915	6,363,267	6,351,505
Bad debts	998,597	938,350	1,148,913	3,188,402	2,078,686	3,044,386
Rents paid	32,591,030	21,449,702	19,916,352	40,199,190	25,329,248	17,020,679
Taxes and licenses	23,465,263	17,145,863	16,513,393	34,442,104	24,450,735	18,909,389
Interest paid	5,201,812	4,064,410	4,280,266	10,115,386	7,940,212	8,971,783
Amortization	1,639,791	892,245	807,177	1,783,088	2,104,514	2,588,301
Depreciation	12,069,843	9,314,622	10,154,885	26,029,250	23,523,297	23,989,537
Depletion	d	* 89,708	16,566	133,139	78,834	289,875
Advertising	8,897,058	6,736,603	5,510,552	16,782,656	11,786,119	10,682,857
Pension, profit-sharing, etc., plans	4,806,511	3,531,943	2,757,562	7,105,715	5,269,191	5,548,171
Employee benefit programs	6,966,085	6,939,481	7,779,034	21,222,209	17,759,659	14,153,824
Net loss, noncapital assets	64,806	66,924	172,544	281,308	276,615	827,066
Other deductions	125,936,842	93,312,255	73,720,253	154,462,211	109,775,654	79,895,930
Total receipts less total deductions	64,939,072	46,663,181	46,988,882	100,820,162	68,002,078	69,413,580
Net income (less deficit) from a trade or business	**64,879,985**	**46,554,973**	**46,668,642**	**100,232,094**	**67,628,369**	**69,187,624**
Portfolio income (less deficit) distributed to shareholders	**5,267,502**	**3,780,647**	**6,012,458**	**16,186,739**	**11,998,460**	**13,517,152**
Interest income	373,112	476,389	487,639	1,190,240	1,397,524	1,824,920
Dividends	233,817	287,235	387,773	1,254,590	2,074,615	2,298,606
Royalties	74,979	93,705	113,872	198,828	191,727	621,683
Net short-term capital gain (loss)	-83,576	75,623	53,153	127,091	285,978	-90,841
Net long-term capital gain (loss)	4,669,171	2,847,695	4,970,020	13,415,990	8,048,615	8,862,785
Real estate rental net income (less deficit)	**292,439**	**409,536**	**273,345**	**510,581**	**409,166**	**148,333**
Net income (less deficit) from other rental activity	**99,032**	**54,876**	**52,063**	**62,394**	**152,609**	**33,242**
Total net income (less deficit)	**70,538,958**	**50,800,031**	**53,006,508**	**116,991,808**	**80,188,603**	**82,886,351**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies)” sectors.
[2] This amount includes returns with zero receipts and receipts not reported.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,577,412**	**440,970**	**242,299**	**231,508**	**172,924**	**155,437**	**225,336**
Total assets	**75,857,936,075**	**525,972,686**	**109,596,718**	**102,865,789**	**90,167,479**	**127,958,387**	**499,343,025**
Total receipts	**24,035,651,621**	**49,123,373**	**16,937,413**	**43,683,954**	**66,893,144**	**130,788,177**	**520,836,053**
Business receipts	21,241,170,239	2,227,889	13,408,573	37,867,168	61,741,705	109,655,109	493,807,406
Dividends	72,150,820	1,793,634	130,036	112,162	107,882	207,298	420,643
Interest	1,119,505,660	1,773,124	346,703	436,883	339,475	799,031	3,865,453
Gross rents	95,874,111	3,537,217	170,815	341,461	300,302	416,756	d
Gross royalties	197,030,569	3,387,027	159,336	345,652	134,646	285,207	1,424,185
Net short-term capital gain less net long-term loss	9,275,551	172,877	d	87,698	105,175	59,265	d
Net long-term capital gain less net short-term loss	150,976,636	6,715,662	754,139	909,400	872,987	812,488	d
Net gain, noncapital assets	105,585,791	1,122,074	d	264,548	328,848	561,340	1,298,983
Tax-exempt interest	27,984,776	37,689	12,027	18,468	22,724	27,143	182,433
Other receipts	1,016,097,467	28,356,180	1,680,617	3,300,515	2,939,399	17,964,540	13,241,305
Total deductions [3]	**23,510,979,302**	**91,053,798**	**23,440,153**	**49,600,623**	**71,923,228**	**135,975,892**	**534,082,363**
Cost of goods sold [4]	13,341,632,548	980,918	2,641,288	9,310,429	18,795,564	39,731,748	230,344,469
Compensation of officers	218,612,252	3,962,155	1,572,594	4,681,588	d	d	37,488,877
Salaries and wages	2,569,591,819	13,956,935	1,967,077	5,634,385	10,716,739	30,462,967	86,267,987
Repairs and maintenance	168,625,001	d	635,019	1,276,920	1,281,453	d	d
Bad debts	121,709,879	1,100,811	122,550	96,564	134,991	d	d
Rents paid	343,853,274	2,972,337	1,535,668	3,525,318	4,885,782	d	19,334,898
Taxes and licenses	428,099,833	2,664,195	936,393	1,898,998	2,658,218	5,202,539	15,994,391
Interest paid	832,794,984	6,100,587	1,148,421	1,374,081	1,272,289	2,010,954	6,849,271
Charitable contributions	18,660,551	45,388	11,828	49,396	37,909	63,370	227,373
Amortization	232,341,411	2,316,538	166,118	318,481	379,301	479,604	1,733,105
Depreciation	832,593,570	3,760,066	1,272,897	1,704,140	2,312,407	d	d
Depletion	21,725,575	d	67,266	55,225	63,839	44,802	d
Advertising	265,836,731	d	265,291	452,559	852,117	d	d
Pension, profit-sharing, etc., plans	174,997,433	441,313	40,056	326,028	300,265	749,473	2,607,177
Employee benefit programs	349,809,455	1,408,796	297,160	605,878	955,653	1,514,338	7,744,192
Domestic production activities deduction	30,837,420	55,544	9,871	11,122	37,364	35,664	168,135
Net loss, noncapital assets	53,507,854	2,339,823	410,395	228,917	d	d	1,886,690
Other deductions	3,505,749,712	45,894,405	10,340,260	18,050,594	20,281,279	31,632,163	98,617,299
Total receipts less total deductions	524,672,320	-41,930,425	-6,502,740	-5,916,668	-5,030,084	-5,187,715	-13,246,310
Constructive taxable income from related foreign corporations	139,740,345	258,429	686,106	13,121	* 742	38,033	193,012
Net income (less deficit)	**636,427,888**	**-41,709,685**	**-5,828,661**	**-5,922,015**	**-5,052,066**	**-5,176,825**	**-13,235,731**
Income subject to tax	**1,001,622,598**	**7,627,733**	**2,040,402**	**2,102,473**	**2,406,175**	**3,372,274**	**13,109,604**
Total income tax before credits	**358,615,766**	**2,516,259**	**486,320**	**424,110**	**541,507**	**829,048**	**3,914,666**
Total income tax after credits	**264,559,859**	**2,375,728**	**484,410**	**415,234**	**529,506**	**797,579**	**3,729,090**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**45,473**	**44,637**	**7,501**	**5,290**	**2,237**	**1,451**	**2,349**
Total assets	**398,323,118**	**1,763,474,344**	**1,060,804,744**	**2,073,567,435**	**1,900,380,168**	**2,416,584,831**	**64,788,897,350**
Total receipts	**328,935,674**	**977,492,135**	**542,506,112**	**864,265,202**	**815,648,534**	**1,065,150,777**	**18,613,391,072**
Business receipts	307,306,814	897,727,947	493,540,582	778,536,973	740,989,946	975,210,150	16,329,149,977
Dividends	360,706	922,403	544,835	1,640,419	1,627,057	2,752,466	61,531,279
Interest	5,613,616	30,309,804	19,117,520	33,415,857	34,324,726	37,618,391	951,545,078
Gross rents	d	1,464,255	910,629	1,635,157	1,434,425	2,078,674	d
Gross royalties	508,210	1,903,980	3,300,959	3,431,268	4,521,019	6,292,673	171,336,406
Net short-term capital gain less net long-term loss	114,510	492,134	218,705	735,610	453,486	598,355	6,006,018
Net long-term capital gain less net short-term loss	d	10,599,112	4,915,316	9,569,347	5,800,171	d	d
Net gain, noncapital assets	914,061	4,503,692	2,652,709	4,348,080	4,864,579	d	d
Tax-exempt interest	230,305	1,110,039	569,576	998,200	1,147,388	1,259,794	22,368,991
Other receipts	10,204,258	28,458,771	16,735,280	29,954,292	20,485,737	28,535,250	814,241,324
Total deductions [3]	**335,276,729**	**980,804,509**	**540,482,137**	**866,416,958**	**807,233,715**	**1,056,458,975**	**18,018,230,223**
Cost of goods sold [4]	166,154,920	519,936,591	289,813,835	449,982,056	424,979,777	555,900,330	10,633,060,623
Compensation of officers	18,221,666	36,114,317	12,888,282	10,724,794	8,836,288	9,106,347	57,918,059
Salaries and wages	49,824,820	137,516,045	76,255,404	120,512,906	113,341,308	150,461,098	1,772,674,149
Repairs and maintenance	d	5,732,425	2,785,326	5,543,659	4,886,326	7,668,922	127,799,557
Bad debts	902,202	3,065,728	2,325,405	5,742,771	4,319,222	4,115,450	98,054,316
Rents paid	d	21,926,908	11,628,243	17,371,332	16,349,379	21,212,943	206,805,350
Taxes and licenses	8,310,406	21,111,852	10,527,115	17,328,924	15,695,625	20,973,441	304,797,736
Interest paid	4,378,428	20,542,795	14,837,188	33,573,737	32,911,191	41,299,445	666,496,599
Charitable contributions	128,906	446,022	230,679	397,822	388,958	477,189	16,155,709
Amortization	1,055,432	5,795,541	5,161,369	11,839,340	10,968,818	15,455,618	176,672,144
Depreciation	d	23,732,907	14,921,227	28,660,015	27,113,520	37,638,720	668,115,196
Depletion	275,637	567,675	495,877	957,259	981,151	1,112,781	16,103,910
Advertising	d	10,773,791	6,030,440	10,647,716	9,392,394	13,701,143	202,976,114
Pension, profit-sharing, etc., plans	1,826,933	5,594,167	2,923,448	4,368,820	4,073,348	7,146,437	144,599,968
Employee benefit programs	6,592,314	15,813,749	8,733,818	14,333,998	13,535,871	17,384,304	260,889,384
Domestic production activities deduction	152,978	706,657	439,035	681,581	753,578	1,243,654	26,542,237
Net loss, noncapital assets	1,094,890	1,804,974	1,034,874	6,378,530	2,014,086	4,807,960	31,008,928
Other deductions	53,482,766	149,622,363	79,450,571	127,371,696	116,692,877	146,753,194	2,607,560,244
Total receipts less total deductions	-6,341,054	-3,312,374	2,023,976	-2,151,755	8,414,819	8,691,802	595,160,849
Constructive taxable income from related foreign corporations	167,405	1,155,648	242,031	2,544,466	979,984	2,582,265	130,879,104
Net income (less deficit)	**-6,403,953**	**-3,266,765**	**1,696,430**	**-605,489**	**8,247,415**	**10,014,273**	**703,670,962**
Income subject to tax	**9,140,646**	**34,867,168**	**20,130,390**	**32,006,757**	**28,996,122**	**37,674,465**	**808,148,388**
Total income tax before credits	**2,984,587**	**11,845,650**	**6,904,574**	**11,272,470**	**10,206,963**	**13,355,812**	**293,333,801**
Total income tax after credits	**2,840,047**	**11,066,446**	**6,504,725**	**9,625,348**	**9,140,441**	**11,415,601**	**205,635,703**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies).”

[2] This amount includes returns with zero receipts and receipts not reported.

[3] May include deductions specific to Form 1120-PC, which are not shown separately.

[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2017 Publication 16, September 2020.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**505,906**	**968,106,946**	**348,599,016**	**329,559,170**	**50,003,231**	**32,001,175**	**264,559,859**
$1 under $6,000	326,757	3,712,018	609,157	596,650	14,143	33,390	559,356
$6,000 under $10,000	49,238	2,335,360	405,156	388,418	2,482	26,695	374,735
$10,000 under $15,000	23,327	1,501,602	305,270	291,109	2,863	18,755	283,375
$15,000 under $20,000	12,511	1,052,931	243,300	232,467	7,762	17,820	216,748
$20,000 under $25,000	9,294	938,839	237,655	228,030	14,062	12,602	209,514
$25,000 under $50,000	23,702	3,699,040	1,088,571	1,046,602	196,302	45,254	842,496
$50,000 under $75,000	11,791	3,639,486	1,204,434	1,162,664	440,639	38,789	720,141
$75,000 under $100,000	6,971	1,930,315	651,127	619,314	11,143	33,644	601,228
$100,000 under $250,000	17,144	9,112,268	3,166,211	3,010,778	291,572	112,220	2,741,831
$250,000 under $500,000	8,995	10,623,431	3,671,669	3,527,502	343,550	168,569	3,136,287
$500,000 under $1,000,000	6,054	20,665,844	6,990,750	6,786,594	2,496,486	211,766	4,244,484
$1,000,000 under $10,000,000	8,070	84,199,543	30,061,208	28,465,365	4,654,379	1,812,780	23,388,858
$10,000,000 under $50,000,000	1,389	110,102,254	39,974,752	37,802,817	6,910,229	3,425,962	29,282,344
$50,000,000 under $100,000,000	276	76,729,843	27,475,905	25,938,931	4,998,374	2,472,524	19,778,354
$100,000,000 or more	388	637,864,172	232,513,850	219,461,927	29,619,245	23,570,406	178,180,108

[1] Total income tax after credits includes credits not shown separately

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,325,114**	**144,024**	**103,941**	**8,821**	**31,262**	**34,622**	**15,425**	**871**	**364**	**3,341**
Total assets	**107,888,729,224**	**183,773,029**	**148,633,641**	**10,797,188**	**24,342,201**	**984,838,650**	**611,578,351**	**31,013,550**	**159,758,178**	**52,463,979**
Cash	5,610,731,755	18,268,794	13,191,876	1,070,487	4,006,431	49,173,905	23,915,740	3,216,502	9,119,557	4,360,336
Trade notes and accounts receivable	16,358,897,021	16,177,409	12,369,865	814,346	2,993,198	107,815,962	63,812,193	3,944,521	14,021,149	5,001,344
Less: Allowance for bad debts	222,332,303	195,989	146,373	* 14,813	34,803	2,178,695	1,415,299	d	d	71,742
Inventories	2,080,180,964	21,398,705	17,905,369	376,720	3,116,616	23,480,117	4,965,880	1,013,829	8,938,159	3,524,608
U.S. government obligations	4,327,932,582	* 39,344	* 39,344	0	0	378,531	* 351,771	d	0	d
Tax-exempt securities	1,996,923,497	* 56,025	* 56,025	0	0	548,405	d	d	d	d
Other current assets	4,925,328,666	9,228,466	7,341,201	492,306	1,394,959	25,221,988	16,899,264	923,600	2,135,823	1,083,320
Loans to shareholders	672,067,657	5,984,441	5,003,526	162,410	818,505	13,257,906	646,505	* 83,453	* 804,318	109,166
Mortgage and real estate loans	8,446,520,658	560,561	477,423	* 13,878	* 69,260	240,086	d	d	0	d
Other investments	43,166,356,702	22,005,961	18,055,447	1,422,192	2,528,321	178,570,075	77,426,356	7,093,987	65,244,413	4,746,846
Depreciable assets	13,120,628,887	167,322,764	135,548,912	11,483,518	20,290,333	443,840,870	242,230,833	15,036,400	50,810,801	38,508,916
Less: Accumulated depreciation	6,289,066,516	121,089,247	97,570,066	9,103,143	14,416,039	247,432,141	131,358,563	9,342,421	24,580,282	25,025,150
Depletable assets	917,316,119	2,687,662	293,385	d	d	611,041,890	558,802,132	6,952,769	38,229,720	5,881,847
Less: Accumulated depletion	536,443,616	702,882	92,584	d	d	366,451,557	332,087,248	916,130	31,740,879	1,016,250
Land	714,819,279	29,834,526	27,397,701	1,152,253	1,284,572	11,116,779	4,254,121	814,224	2,182,164	2,937,535
Intangible assets (amortizable)	7,299,802,469	5,556,739	4,038,992	162,316	1,355,431	137,161,529	105,729,933	1,014,011	6,497,576	10,379,086
Less: Accumulated amortization	1,386,539,114	1,484,267	1,067,596	58,906	357,764	53,935,948	44,550,078	455,071	3,861,745	1,020,176
Other assets	6,685,604,519	8,124,020	5,791,194	1,114,829	1,217,996	52,988,948	21,368,346	1,632,225	22,191,487	3,020,335
Total liabilities	**107,888,729,224**	**183,773,029**	**148,633,641**	**10,797,188**	**24,342,201**	**984,838,650**	**611,578,351**	**31,013,550**	**159,758,178**	**52,463,979**
Accounts payable	6,999,839,293	11,871,653	9,116,984	184,897	2,569,772	101,194,937	73,296,124	1,824,869	12,093,128	2,076,503
Mortgages, notes, bonds payable in less than 1 year	3,567,916,253	18,388,485	16,118,821	680,578	1,589,086	24,886,383	15,592,798	1,225,972	2,242,380	885,898
Other current liabilities	20,226,661,507	9,167,004	6,400,892	454,666	2,311,446	42,110,484	27,136,214	2,425,192	4,292,048	2,277,653
Loans from shareholders	766,014,499	18,685,979	16,146,495	1,081,990	1,457,493	16,463,396	6,293,727	353,255	2,721,849	2,054,781
Mortgages, notes, bonds payable in 1 year or more	16,435,721,587	47,397,250	38,649,108	3,687,524	5,060,618	272,833,551	170,687,787	8,185,107	45,546,661	13,465,371
Other liabilities	15,139,092,860	7,635,022	6,630,398	209,286	795,338	97,025,998	53,197,920	9,566,004	18,754,362	4,941,919
Net worth, total	44,753,483,226	70,627,637	55,570,943	4,498,246	10,558,448	430,323,902	265,373,781	7,433,150	74,107,750	26,761,854
Capital stock	3,618,872,824	10,835,573	8,551,474	579,209	1,704,890	63,141,211	24,659,497	d	d	789,974
Additional paid-in capital	34,692,045,278	46,540,418	39,144,430	1,110,818	6,285,169	429,910,810	309,415,547	13,209,134	67,324,854	13,197,263
Retained earnings, appropriated	527,188,130	302,960	249,015	d	d	5,497,535	5,351,598	d	d	* 105,292
Retained earnings, unappropriated	9,453,527,578	17,622,562	11,991,710	2,971,861	2,658,992	-27,538,194	-54,166,868	-5,579,827	-6,306,701	14,046,879
Less: Cost of treasury stock	3,538,150,583	4,673,875	4,365,687	d	d	40,687,460	19,885,994	470,900	9,617,810	1,377,554
Total receipts	**32,961,514,674**	**205,645,672**	**149,870,721**	**13,286,614**	**42,488,338**	**368,075,354**	**197,656,461**	**18,148,138**	**39,215,800**	**32,953,205**
Business receipts	29,179,992,898	180,662,792	128,014,598	12,820,842	39,827,352	342,190,049	180,918,832	17,152,915	36,533,226	32,196,932
Dividends	72,150,820	67,694	50,683	* 3,242	13,768	179,783	129,027	* 5,922	* 3,383	12,744
Interest	1,343,951,589	230,012	196,637	9,695	23,680	2,769,824	1,059,479	336,820	545,253	42,309
Gross rents	200,030,507	1,208,313	1,136,449	36,770	35,094	936,056	155,508	9,923	39,868	75,740

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	197,030,569	103,064	80,357	* 6,171	* 16,536	1,244,988	777,827	61,791	185,088	35,789
Net short-term capital gain less net long-term loss	67,993,368	9,627	9,562	d	d	119,982	5,719	d	d	* 8,082
Net long-term capital gain less net short-term loss	186,125,893	807,295	495,914	113,957	197,424	3,973,530	3,648,680	* 9,881	* 111,321	44,933
Net gain, noncapital assets	128,385,047	1,423,242	d	116,730	d	4,720,794	3,830,275	87,001	73,670	95,072
Tax-exempt interest	61,570,484	23,167	d	d	d	42,887	27,972	d	d	1,235
Other receipts	1,524,283,498	21,110,467	18,811,716	178,497	2,120,253	11,897,462	7,103,141	483,002	1,713,608	440,369
Total deductions [1]	**31,383,726,097**	**201,449,180**	**147,223,687**	**13,160,118**	**41,065,376**	**412,852,068**	**235,253,795**	**23,268,020**	**38,347,537**	**31,725,619**
Cost of goods sold [2]	18,117,334,066	97,544,750	65,051,137	7,349,170	25,144,443	190,708,847	92,771,215	10,439,552	23,963,025	20,153,403
Compensation of officers	512,617,696	3,816,807	2,609,322	310,154	897,331	3,761,330	1,678,563	180,627	70,880	411,462
Salaries and wages	3,499,209,100	16,773,307	10,806,781	1,323,281	4,643,245	22,427,628	9,996,073	898,098	684,999	1,568,107
Repairs and maintenance	223,884,127	4,614,993	3,330,561	538,507	745,925	2,801,441	732,042	86,957	78,092	373,669
Bad debts	135,087,941	485,907	92,268	369,513	24,127	5,155,780	327,204	4,655,738	* 1,916	34,759
Rents paid	548,671,268	10,287,881	9,187,561	117,433	982,887	7,441,711	2,324,442	331,239	166,214	731,054
Taxes and licenses	601,737,148	4,046,012	2,770,354	376,998	898,659	10,384,385	6,383,064	862,802	573,621	555,728
Interest paid	909,748,983	2,829,946	2,378,388	149,922	301,635	19,515,670	12,311,226	1,082,318	2,192,399	1,062,659
Charitable contributions	18,660,551	54,441	45,736	* 2,100	6,606	45,102	4,115	* 858	14,098	16,137
Amortization	247,208,056	516,952	406,382	27,976	82,594	23,856,951	21,660,894	241,266	915,601	243,747
Depreciation	975,872,393	10,438,726	8,282,030	767,826	1,388,869	30,275,210	16,060,894	755,421	2,711,086	2,646,622
Depletion	22,430,881	51,844	12,037	d	d	12,923,906	8,657,724	640,333	2,720,385	811,227
Advertising	336,233,483	493,000	403,307	10,778	78,915	275,452	61,579	34,999	4,164	55,091
Pension, profit-sharing, etc., plans	210,287,595	508,392	375,174	46,624	86,594	2,184,761	795,867	270,302	274,407	500,853
Employee benefit programs	430,739,780	1,633,481	1,086,633	130,578	416,270	4,541,925	2,088,952	612,603	363,404	443,837
Domestic production activities deduction	30,837,420	350,629	337,630	d	d	206,152	1,614	d	d	57,080
Net loss, noncapital assets	57,739,135	91,509	83,758	* 3,559	4,192	4,537,090	3,160,567	d	d	16,664
Other deductions	4,421,996,022	46,910,605	39,964,630	1,595,869	5,350,106	71,808,726	56,237,761	1,625,395	3,040,907	2,043,518
Total receipts less total deductions	1,577,788,577	4,196,492	2,647,034	126,496	1,422,962	-44,776,714	-37,597,334	-5,119,883	868,263	1,227,586
Constructive taxable income from related foreign corporations	139,740,345	* 24,740	d	0	d	4,926,848	* 522,125	d	d	* 47,714
Net income (less deficit)	**1,655,958,437**	**4,198,064**	**2,652,949**	**d**	**d**	**-39,892,753**	**-37,103,181**	**-5,063,063**	**4,639,462**	**1,274,064**
Income subject to tax	**1,002,274,664**	**3,270,907**	**d**	**d**	**441,892**	**8,507,265**	**d**	*** 42,543**	**6,444,152**	**622,562**
Total income tax before credits	**358,916,908**	**d**	**d**	**d**	**138,452**	**d**	**d**	*** 24,778**	**d**	**d**
Total income tax after credits	**264,859,782**	**993,112**	**d**	**d**	**135,249**	**1,255,107**	**320,600**	*** 24,044**	**478,890**	**216,551**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**14,621**	**7,449**	**1,480**	**615**	**5,029**	**325**	**754,668**	**240,328**	**24,258**	**23,069**
Total assets	**130,024,592**	**1,991,725,184**	**1,165,820,987**	**174,931,032**	**47,534,019**	**603,439,147**	**902,654,959**	**385,894,178**	**161,801,584**	**68,524,551**
Cash	8,561,770	28,496,536	21,293,604	2,428,204	1,001,784	3,772,944	142,817,107	59,351,656	22,699,197	7,292,301
Trade notes and accounts receivable	21,036,755	89,072,085	48,199,938	6,874,265	1,588,985	32,408,897	239,676,880	89,616,062	39,428,566	4,414,643
Less: Allowance for bad debts	447,509	2,579,635	968,453	202,831	83,575	1,324,777	1,407,878	289,113	357,901	14,401
Inventories	5,037,640	28,493,469	16,450,241	2,490,362	303,467	9,249,400	114,127,347	88,832,155	4,028,715	11,784,563
U.S. government obligations	0	* 1,822,856	d	0	d	d	267,270	34,238	d	d
Tax-exempt securities	* 51,916	d	d	d	0	0	957,027	169,268	742,539	0
Other current assets	4,179,981	66,481,896	32,135,620	15,322,319	1,011,208	18,012,748	96,490,277	53,900,229	13,693,171	4,535,669
Loans to shareholders	11,614,464	177,728	* 50,498	d	d	d	12,909,756	4,425,915	1,711,858	663,946
Mortgage and real estate loans	* 121,198	d	d	d	d	d	5,140,482	4,173,268	106,835	606,782
Other investments	24,058,473	216,997,277	140,615,958	33,067,027	1,168,490	42,145,802	83,335,516	34,716,468	24,421,985	10,869,010
Depreciable assets	97,253,920	1,713,754,444	995,631,796	106,739,016	51,410,329	559,973,302	373,816,711	62,011,001	105,272,547	19,177,686
Less: Accumulated depreciation	57,125,726	509,824,216	309,032,138	27,282,339	15,648,848	157,860,890	247,660,156	38,849,960	67,118,201	4,930,052
Depletable assets	1,175,422	d	d	47,650,381	d	d	2,123,448	99,715	1,667,742	* 135,663
Less: Accumulated depletion	691,050	d	d	* 29,770,836	d	d	740,281	66,947	d	d
Land	928,736	7,454,738	5,739,342	377,585	511,185	826,626	23,287,844	10,402,215	3,082,815	6,770,437
Intangible assets (amortizable)	13,540,923	76,014,641	44,696,872	8,538,882	2,821,595	19,957,292	38,372,642	8,735,101	9,650,272	628,457
Less: Accumulated amortization	4,048,878	13,641,916	9,415,014	1,356,120	220,724	2,650,058	9,322,887	2,933,393	1,910,825	145,165
Other assets	4,776,555	267,317,163	174,873,404	9,982,781	3,560,010	78,900,968	28,463,854	11,566,302	5,032,083	6,753,389
Total liabilities	**130,024,592**	**1,991,725,184**	**1,165,820,987**	**174,931,032**	**47,534,019**	**603,439,147**	**902,654,959**	**385,894,178**	**161,801,584**	**68,524,551**
Accounts payable	11,904,313	75,131,030	41,781,913	7,819,774	1,393,387	24,135,955	161,722,530	91,382,729	20,758,175	1,685,240
Mortgages, notes, bonds payable in less than 1 year	4,939,334	94,757,919	59,413,503	11,189,571	1,812,021	22,342,823	46,975,060	21,724,068	7,239,198	3,249,390
Other current liabilities	5,979,377	88,975,298	46,081,923	13,081,626	1,672,453	28,139,296	133,791,175	54,937,932	24,540,875	4,435,669
Loans from shareholders	5,039,784	2,802,880	2,104,024	d	* 120,708	d	39,509,020	16,006,828	2,347,626	7,618,018
Mortgages, notes, bonds payable in 1 year or more	34,948,624	672,049,086	407,520,255	d	14,914,006	d	168,621,126	70,613,628	27,848,207	25,945,936
Other liabilities	10,565,793	521,711,853	309,565,125	28,025,571	13,390,423	170,730,733	34,477,779	10,306,657	9,029,069	4,811,921
Net worth, total	56,647,367	536,297,117	299,354,244	57,798,911	14,231,019	164,912,944	317,558,270	120,922,336	70,038,434	20,778,378
Capital stock	d	123,148,575	58,086,595	13,264,392	2,064,625	49,732,963	20,061,939	9,711,146	2,457,987	2,076,656
Additional paid-in capital	26,764,012	325,435,024	199,623,770	54,320,316	10,732,581	60,758,357	126,580,019	50,415,505	27,761,971	22,811,732
Retained earnings, appropriated	d	d	2,371,694	d	* 78,360	d	377,312	* 104,834	d	d
Retained earnings, unappropriated	24,468,323	100,825,635	51,418,943	-7,667,561	1,747,766	55,326,487	192,349,742	71,605,358	d	d
Less: Cost of treasury stock	9,335,203	d	12,146,759	d	392,313	d	21,810,743	10,914,506	3,279,228	465,637
Total receipts	**80,101,751**	**568,836,895**	**d**	**d**	**11,657,580**	**177,661,599**	**1,829,616,028**	**736,658,994**	**239,671,044**	**22,526,267**
Business receipts	75,388,143	540,010,888	289,382,668	66,249,619	11,282,967	173,095,634	1,807,862,538	728,399,096	235,271,498	20,176,627
Dividends	28,708	691,051	584,578	* 4,408	11,542	90,523	152,166	61,254	11,795	4,831
Interest	785,963	4,591,644	3,383,419	499,860	38,117	670,248	1,109,993	653,394	235,942	80,525
Gross rents	655,017	1,795,452	1,038,410	58,475	29,070	669,497	1,886,311	666,723	178,021	475,153

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	184,493	28,699	21,158	d	d	210	149,872	9,601	134,127	* 3,624
Net short-term capital gain less net long-term loss	95,662	1,530,259	873,538	d	d	656,660	30,663	21,701	* 5,104	* 1,389
Net long-term capital gain less net short-term loss	158,716	5,657,684	4,622,670	696,365	23,269	315,380	1,174,581	473,558	275,905	241,127
Net gain, noncapital assets	634,776	4,339,046	d	730,193	24,154	d	3,041,296	401,322	1,058,177	50,297
Tax-exempt interest	12,931	34,019	d	d	* 340	d	146,989	62,736	37,243	8,926
Other receipts	2,157,341	10,158,153	5,493,933	2,637,029	241,657	1,785,535	14,061,619	5,909,610	2,463,233	1,483,768
Total deductions [1]	**84,257,096**	**585,737,039**	**320,066,230**	**73,815,636**	**11,160,702**	**180,694,472**	**1,747,431,538**	**710,286,638**	**230,701,405**	**21,908,601**
Cost of goods sold [2]	43,381,652	277,423,123	154,281,016	50,193,667	3,189,985	69,758,455	1,329,611,777	600,120,175	177,718,715	14,444,483
Compensation of officers	1,419,798	2,474,819	1,400,636	279,044	259,773	535,367	49,522,395	12,742,659	4,468,773	405,410
Salaries and wages	9,280,351	34,870,178	13,122,788	3,012,093	899,679	17,835,619	107,283,285	29,258,426	10,420,298	2,069,900
Repairs and maintenance	1,530,680	25,051,821	12,728,474	1,744,862	986,408	9,592,077	6,967,591	1,469,831	1,181,546	118,578
Bad debts	136,163	1,970,126	794,112	172,581	42,316	961,117	1,545,809	424,189	259,401	28,940
Rents paid	3,888,762	4,717,050	2,946,753	315,986	145,051	1,309,260	30,616,615	5,974,764	6,369,303	254,397
Taxes and licenses	2,009,170	24,455,916	13,423,312	1,431,314	720,874	8,880,415	30,575,983	7,145,611	4,009,744	467,207
Interest paid	2,867,069	34,659,100	21,786,205	2,749,597	809,719	9,313,579	8,726,927	3,030,556	1,594,080	672,324
Charitable contributions	9,894	239,547	86,286	3,319	1,300	148,641	229,761	100,252	29,224	3,483
Amortization	795,443	4,661,660	2,450,392	940,572	122,320	1,148,377	1,881,052	516,484	475,360	122,721
Depreciation	8,101,186	84,045,134	49,719,370	4,887,489	1,699,544	27,738,731	28,137,505	4,129,888	8,808,608	523,695
Depletion	94,235	525,874	32,279	481,826	* 294	11,475	103,005	d	93,375	* 891
Advertising	119,619	1,024,321	617,173	70,690	12,228	324,230	5,958,084	1,938,344	214,456	110,061
Pension, profit-sharing, etc., plans	343,332	6,340,813	3,307,045	688,145	153,471	2,192,152	5,159,577	d	849,595	64,386
Employee benefit programs	1,033,128	8,472,809	3,602,479	610,097	244,174	4,016,059	20,424,369	4,168,757	2,698,928	208,543
Domestic production activities deduction	14,949	208,451	d	d	11,935	30,995	944,530	d	119,808	* 8,643
Net loss, noncapital assets	370,518	7,406,316	d	d	34,889	4,458,061	460,357	124,915	43,452	126,894
Other deductions	8,861,146	67,189,981	36,927,353	5,996,022	1,826,743	22,439,862	119,282,917	37,152,040	11,346,738	2,278,045
Total receipts less total deductions	-4,155,345	-16,900,144	d	d	496,878	-3,032,873	82,184,489	26,372,356	8,969,639	617,666
Constructive taxable income from related foreign corporations	528,241	895,144	d	0	0	d	173,019	12,197	d	d
Net income (less deficit)	**-3,640,035**	**-16,039,019**	**-10,620,793**	**-2,938,758**	**496,538**	**-2,976,006**	**82,210,519**	**26,321,817**	**d**	**d**
Income subject to tax	**d**	**3,181,089**	**2,159,777**	**165,531**	**245,600**	**610,181**	**13,514,835**	**6,589,432**	**1,713,278**	**270,585**
Total income tax before credits	**d**	**d**	**d**	**d**	**85,897**	**233,753**	**4,294,066**	**d**	**549,109**	**91,251**
Total income tax after credits	**215,023**	**610,867**	**d**	**d**	**85,851**	**74,032**	**3,926,854**	**2,063,154**	**453,047**	**85,456**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**60,284**	**75,125**	**331,603**	**234,560**	**1,963**	**1,451**	**890**	**1,028**	**3,483**	**4,180**
Total assets	**53,682,727**	**54,886,460**	**177,865,459**	**13,902,688,951**	**161,570,735**	**82,711,602**	**200,937,916**	**49,196,671**	**105,110,567**	**32,084,244**
Cash	8,727,003	11,276,559	33,470,391	461,882,326	4,718,456	2,496,498	2,294,114	1,526,618	5,685,854	2,439,220
Trade notes and accounts receivable	22,352,130	23,351,584	60,513,896	2,519,063,189	11,621,593	4,200,923	7,171,928	6,465,354	8,955,447	3,830,822
Less: Allowance for bad debts	157,172	173,407	415,883	22,866,062	199,538	121,343	157,107	88,438	165,993	73,348
Inventories	1,275,901	2,145,460	6,060,553	788,571,419	13,311,900	3,969,535	12,622,870	4,968,985	15,569,849	2,351,885
U.S. government obligations	d	d	* 31,733	15,562,272	d	0	0	d	0	0
Tax-exempt securities	* 7,109	* 13,890	* 24,220	5,067,636	d	0	d	0	0	0
Other current assets	5,759,699	4,506,405	14,095,105	471,869,186	14,195,577	1,727,150	1,663,432	1,890,736	6,011,984	1,097,213
Loans to shareholders	1,052,525	787,205	4,268,308	99,529,503	60,759	14,898	172,571	d	77,863	d
Mortgage and real estate loans	d	d	d	3,431,355	0	0	d	0	d	d
Other investments	4,853,976	1,993,091	6,480,987	4,880,191,110	25,081,707	36,441,344	16,452,668	12,641,593	12,753,453	1,596,149
Depreciable assets	20,865,626	25,431,494	141,058,357	3,393,469,089	59,057,946	17,384,589	37,213,125	25,188,719	49,310,919	22,674,989
Less: Accumulated depreciation	14,679,060	19,184,784	102,898,099	1,888,019,520	35,996,099	9,657,824	18,051,564	13,189,922	26,776,026	13,447,341
Depletable assets	d	0	d	183,670,300	d	0	0	0	d	0
Less: Accumulated depletion	0	0	108,846	101,039,261	d	0	0	0	0	0
Land	304,117	279,275	2,448,985	88,083,039	866,063	1,193,031	976,860	519,157	1,522,867	498,270
Intangible assets (amortizable)	3,336,646	4,289,511	11,732,656	2,537,984,460	35,877,190	25,081,428	121,241,115	9,383,890	24,573,341	11,332,896
Less: Accumulated amortization	888,022	670,704	2,774,777	470,351,497	2,129,104	4,182,605	3,363,639	1,082,268	1,528,569	1,596,598
Other assets	811,500	828,077	3,472,503	936,590,406	33,057,507	4,163,979	22,664,800	629,757	9,098,712	1,277,343
Total liabilities	**53,682,727**	**54,886,460**	**177,865,459**	**13,902,688,951**	**161,570,735**	**82,711,602**	**200,937,916**	**49,196,671**	**105,110,567**	**32,084,244**
Accounts payable	8,438,699	10,655,914	28,801,773	1,506,613,750	47,673,647	5,072,241	8,654,517	4,582,701	8,877,081	2,673,737
Mortgages, notes, bonds payable in less than 1 year	2,233,802	2,562,132	9,966,471	798,698,703	6,314,857	3,914,629	3,543,277	6,700,822	4,376,529	756,306
Other current liabilities	10,768,443	11,681,530	27,426,726	1,084,825,014	6,348,521	2,834,719	5,239,523	4,866,967	7,200,959	3,266,711
Loans from shareholders	1,660,408	1,791,458	10,084,681	186,624,745	3,544,695	159,800	676,591	690,838	2,021,728	371,485
Mortgages, notes, bonds payable in 1 year or more	5,030,293	6,342,537	32,840,525	3,578,798,532	47,991,848	36,907,590	52,127,625	12,586,223	33,610,410	8,229,558
Other liabilities	3,372,946	1,717,261	5,239,925	1,496,958,343	7,955,516	1,667,676	21,647,542	3,379,036	8,700,637	2,734,202
Net worth, total	22,178,137	20,135,627	63,505,358	5,250,169,863	41,741,650	32,154,948	109,048,842	16,390,084	40,323,223	14,052,245
Capital stock	788,008	1,065,269	3,962,873	521,719,178	9,675,428	1,757,620	37,731,352	1,433,229	1,711,802	1,952,153
Additional paid-in capital	5,942,845	3,017,122	16,630,846	3,819,884,195	d	d	d	d	d	d
Retained earnings, appropriated	* 17,617	* 55,445	* 131,456	5,129,235	d	d	d	d	d	d
Retained earnings, unappropriated	16,631,165	18,170,565	46,557,284	2,562,275,769	30,995,329	33,339,330	28,539,518	6,573,050	24,678,287	4,771,509
Less: Cost of treasury stock	1,201,498	2,172,774	3,777,101	1,658,838,515	19,449,109	6,958,212	1,697,972	606,251	5,371,444	457,394
Total receipts	**d**	**d**	**d**	**7,849,221,669**	**134,846,704**	**d**	**d**	**d**	**169,885,510**	**44,623,098**
Business receipts	129,387,940	167,823,317	526,804,061	7,377,234,517	131,953,872	38,825,122	80,825,404	60,480,827	168,314,048	44,194,563
Dividends	53,913	3,007	17,366	26,197,094	61,534	10,727	* 3,563	d	57,809	d
Interest	33,610	14,875	91,648	67,186,106	300,967	86,418	119,713	42,854	139,483	82,974
Gross rents	65,094	36,402	464,919	28,367,235	173,104	59,893	27,676	11,333	32,277	15,918

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	* 211	96,215,751	339,162	258,736	102,917	166,708	* 17,029	* 7,654
Net short-term capital gain less net long-term loss	* 1,451	* 231	787	1,066,202	* 821	d	d	d	* 1,811	0
Net long-term capital gain less net short-term loss	53,846	36,241	93,903	41,258,853	158,267	* 42,016	18,940	1,035,844	64,073	* 21,492
Net gain, noncapital assets	126,698	202,089	1,202,713	24,610,157	384,820	40,621	22,041	12,196	131,460	106,458
Tax-exempt interest	d	d	d	250,797	* 1,031	d	d	d	* 1,754	d
Other receipts	1,483,114	771,589	1,950,305	186,834,957	1,473,125	650,509	274,991	275,856	1,125,767	188,819
Total deductions [1]	**123,932,590**	**159,522,388**	**501,079,916**	**7,627,233,118**	**130,445,190**	**37,686,219**	**78,020,253**	**60,066,616**	**162,912,287**	**42,885,556**
Cost of goods sold [2]	87,301,099	109,327,128	340,700,176	5,295,104,020	103,591,683	23,225,536	54,580,362	47,074,062	136,595,894	27,762,761
Compensation of officers	4,967,729	7,090,079	19,847,744	54,587,535	473,641	630,862	442,785	349,634	1,210,054	373,778
Salaries and wages	10,585,163	14,996,115	39,953,384	517,861,195	5,045,983	2,884,038	3,088,191	2,864,096	5,469,506	3,959,611
Repairs and maintenance	403,693	567,905	3,226,039	32,033,419	922,693	175,509	207,320	341,962	556,419	282,908
Bad debts	180,899	144,237	508,142	9,972,622	20,108	15,780	21,437	36,089	53,412	22,134
Rents paid	2,227,606	2,849,419	12,941,127	64,718,901	956,019	423,427	1,030,038	476,863	1,240,141	806,471
Taxes and licenses	3,205,552	4,166,413	11,581,455	116,407,709	875,588	501,647	774,932	562,540	1,415,545	753,084
Interest paid	469,675	604,155	2,356,136	208,147,143	2,160,163	868,151	2,394,620	1,091,103	1,897,520	369,374
Charitable contributions	21,605	29,580	45,618	6,620,773	86,753	28,918	54,751	26,938	71,700	24,521
Amortization	121,509	205,114	439,863	57,471,662	473,444	598,540	704,605	361,208	558,722	332,195
Depreciation	1,538,149	1,941,353	11,195,812	263,777,556	3,459,305	1,231,952	2,711,241	1,564,577	3,722,826	1,446,700
Depletion	d	0	d	5,865,189	d	d	d	0	d	0
Advertising	419,820	1,175,286	2,100,117	88,465,545	4,753,602	1,722,152	1,679,368	879,770	1,231,959	562,914
Pension, profit-sharing, etc., plans	d	844,736	1,355,676	75,964,365	544,770	242,676	712,153	282,670	394,866	416,203
Employee benefit programs	2,820,536	3,049,085	7,478,520	118,245,285	1,075,624	456,132	2,267,281	447,571	1,405,872	768,171
Domestic production activities deduction	48,389	67,393	d	19,043,850	345,525	171,644	320,437	91,292	503,837	72,945
Net loss, noncapital assets	24,077	19,822	121,197	11,438,798	d	d	d	19,074	d	30,698
Other deductions	8,982,646	12,444,568	47,078,882	681,507,551	5,572,067	4,499,590	6,856,817	3,597,168	6,502,987	4,901,090
Total receipts less total deductions	d	d	d	221,988,551	4,401,514	d	d	d	6,973,223	1,737,542
Constructive taxable income from related foreign corporations	* 58,111	d	d	87,407,657	357,581	d	92,549	d	74,190	d
Net income (less deficit)	**7,331,351**	**9,368,088**	**29,547,215**	**309,145,411**	**4,758,064**	**2,499,064**	**3,467,623**	**2,078,273**	**7,045,658**	**1,735,046**
Income subject to tax	**859,904**	**1,355,872**	**2,725,764**	**315,800,375**	**4,085,061**	**2,624,707**	**3,321,219**	**1,688,786**	**4,953,405**	**854,035**
Total income tax before credits	**d**	**346,247**	**799,138**	**115,469,502**	**d**	**932,491**	**d**	**d**	**d**	**d**
Total income tax after credits	**216,038**	**337,058**	**772,102**	**78,085,266**	**1,202,972**	**629,809**	**1,109,787**	**572,529**	**1,624,746**	**282,080**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**3,436**	**508**	**2,028**	**2,387**	**29**	**1,461**	**2,671**	**159**	**6,780**	**2,047**
Total assets	**680,377,350**	**78,209,428**	**203,494,003**	**99,482,683**	**108,906,579**	**14,505,614**	**19,078,189**	**2,707,573**	**16,212,465**	**1,249,871**
Cash	4,082,309	1,673,244	3,176,824	1,280,345	2,201,414	906,721	975,869	175,447	1,278,688	103,406
Trade notes and accounts receivable	331,155,468	5,689,407	3,483,633	5,917,865	2,500,281	2,470,760	2,779,790	608,944	2,259,192	* 278,333
Less: Allowance for bad debts	306,139	86,330	6,347	17,948	* 3,748	41,132	52,063	32,888	166,597	* 6,231
Inventories	13,709,608	3,325,600	1,188,157	15,722,964	4,544,389	3,065,869	4,336,203	1,171,046	3,731,479	* 474,840
U.S. government obligations	0	0	0	d	0	0	0	0	0	0
Tax-exempt securities	d	0	d	d	0	0	d	0	0	0
Other current assets	3,753,871	1,446,339	1,729,767	2,560,944	2,874,603	430,695	670,472	137,228	1,040,664	* 123,008
Loans to shareholders	202,487	d	d	142,936	* 17,651	d	d	d	92,897	d
Mortgage and real estate loans	d	0	0	0	0	d	d	0	d	0
Other investments	192,864,706	33,102,554	121,312,211	41,649,506	20,001,194	3,366,875	2,213,794	62,265	2,080,272	* 130,135
Depreciable assets	64,427,692	27,435,826	15,184,259	21,005,940	8,809,144	10,454,775	12,524,164	1,125,365	4,284,081	* 286,049
Less: Accumulated depreciation	36,630,177	15,448,952	7,474,434	10,393,475	5,135,692	6,791,115	8,132,760	810,234	2,604,087	* 207,803
Depletable assets	0	d	d	0	0	0	d	d	0	0
Less: Accumulated depletion	0	d	d	0	0	0	0	0	0	0
Land	1,132,823	1,002,348	224,536	1,966,151	251,244	136,895	248,625	19,858	d	d
Intangible assets (amortizable)	92,057,551	20,125,090	54,966,598	18,940,750	74,685,275	842,281	3,200,125	251,432	4,120,856	* 74,386
Less: Accumulated amortization	10,034,283	2,881,294	431,440	1,265,300	2,867,823	281,123	585,836	112,126	541,367	* 29,108
Other assets	23,934,623	2,714,509	10,000,857	1,958,005	1,028,646	-144,501	583,965	68,709	474,517	* 16,875
Total liabilities	**680,377,350**	**78,209,428**	**203,494,003**	**99,482,683**	**108,906,579**	**14,505,614**	**19,078,189**	**2,707,573**	**16,212,465**	**1,249,871**
Accounts payable	323,519,037	5,842,537	5,541,202	2,846,082	926,245	1,985,395	1,577,349	508,279	1,702,055	* 172,699
Mortgages, notes, bonds payable in less than 1 year	18,946,764	17,027,560	1,872,719	4,158,712	* 868,873	1,248,413	972,988	417,600	1,551,962	* 83,357
Other current liabilities	17,605,726	5,931,289	4,234,722	3,723,618	10,345,990	952,585	1,374,591	222,965	1,431,254	* 46,858
Loans from shareholders	1,177,173	554,202	* 1,311,432	706,104	* 1,116,261	440,550	476,213	* 77,106	674,536	* 249,702
Mortgages, notes, bonds payable in 1 year or more	88,710,398	41,935,660	110,398,712	23,856,659	* 53,242,713	3,367,374	2,872,189	477,277	4,293,026	* 287,659
Other liabilities	23,075,087	13,159,959	15,033,828	4,646,863	* 17,132,150	811	760,961	134,430	2,395,772	* 22,835
Net worth, total	207,343,165	-6,241,778	65,101,388	59,544,644	25,274,348	6,510,485	11,043,898	869,916	4,163,860	386,760
Capital stock	17,294,647	2,476,824	4,191,112	3,403,798	3,298,015	1,640,257	483,070	29,567	551,552	* 1,102
Additional paid-in capital	d	21,040,473	60,953,366	d	d	2,518,040	3,831,640	540,204	5,637,651	* 49,016
Retained earnings, appropriated	d	d	0	d	0	0	d	0	0	0
Retained earnings, unappropriated	33,865,859	21,196,574	468,148	49,469,330	80,263,043	2,567,283	7,498,363	367,939	3,908,477	411,593
Less: Cost of treasury stock	58,856,641	d	* 511,239	6,439,385	d	215,095	d	* 67,794	* 5,933,821	* 74,951
Total receipts	**175,591,897**	**d**	**24,510,829**	**d**	**d**	**d**	**d**	**d**	**26,242,848**	**2,180,258**
Business receipts	163,338,459	54,471,190	23,639,355	40,350,021	52,072,346	18,785,407	25,862,115	3,989,606	25,612,541	2,151,343
Dividends	156,383	d	d	* 661	d	* 7,116	11,651	* 555	d	d
Interest	3,688,217	99,406	242,425	138,221	* 67,491	15,792	19,543	d	3,931	d
Gross rents	277,904	83,084	d	30,909	d	6,654	* 11,545	d	* 3,484	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,270,377	d	d	* 838,384	* 213,404	* 31,303	* 35,169	d	* 147,905	0
Net short-term capital gain less net long-term loss	* 3,743	d	0	d	0	0	d	d	0	d
Net long-term capital gain less net short-term loss	122,558	d	* 79,740	13,128	d	* 1,604	9,085	* 16,248	d	d
Net gain, noncapital assets	163,413	640,064	3,762	56,178	* 153,620	5,608	28,335	* 2,603	92,512	d
Tax-exempt interest	1,704	* 709	d	d	d	d	d	d	d	0
Other receipts	6,569,138	621,878	264,994	466,771	164,213	d	d	90,304	322,195	* 27,109
Total deductions [1]	**168,919,619**	**54,866,301**	**25,598,611**	**38,612,918**	**43,885,011**	**18,971,325**	**25,128,642**	**3,999,889**	**25,673,903**	**2,095,831**
Cost of goods sold [2]	109,561,244	27,339,517	8,988,484	22,512,492	18,542,965	14,055,812	16,761,672	2,704,667	15,582,523	1,267,573
Compensation of officers	966,269	276,560	190,737	463,464	458,297	270,226	616,267	52,458	529,619	* 76,571
Salaries and wages	9,874,071	7,011,737	2,107,962	2,962,693	1,873,958	1,266,927	2,621,237	389,250	3,445,779	* 262,234
Repairs and maintenance	861,116	494,168	242,716	231,933	54,730	85,100	121,713	16,831	82,917	* 4,650
Bad debts	80,178	61,309	1,704	3,189	434	28,082	47,773	2,706	44,715	* 2,666
Rents paid	1,577,290	553,578	262,318	692,422	145,591	246,607	389,316	95,278	708,641	* 40,212
Taxes and licenses	1,733,221	987,389	2,127,451	2,936,128	14,084,315	220,397	384,885	66,646	519,717	31,502
Interest paid	7,553,619	1,607,890	4,375,204	1,212,641	1,774,883	285,552	319,964	45,604	321,097	* 30,425
Charitable contributions	216,784	360,333	d	101,193	* 62,199	4,693	4,208	* 365	10,696	0
Amortization	1,138,823	455,972	361,080	350,037	841,249	47,106	98,722	16,991	106,515	* 4,624
Depreciation	4,185,960	2,528,688	1,082,140	1,395,328	345,342	579,292	827,369	47,001	339,864	* 25,255
Depletion	0	d	0	d	0	d	d	0	0	0
Advertising	4,982,753	2,155,414	1,219,821	2,176,851	542,915	168,757	275,521	145,779	676,039	* 97,678
Pension, profit-sharing, etc., plans	1,171,240	115,601	224,479	200,332	527,803	117,625	200,066	10,104	95,991	* 2,293
Employee benefit programs	2,158,918	2,068,109	d	436,053	d	262,410	381,103	45,474	337,686	* 33,776
Domestic production activities deduction	666,567	176,806	d	d	* 743,861	16,360	46,632	d	d	0
Net loss, noncapital assets	128,162	d	56,781	27,526	d	d	d	d	d	0
Other deductions	22,063,404	8,646,495	3,905,568	2,674,106	3,186,016	1,310,856	1,992,784	356,667	2,835,232	216,372
Total receipts less total deductions	6,672,278	d	-1,087,781	d	d	d	d	d	568,945	84,426
Constructive taxable income from related foreign corporations	1,657,119	d	d	d	d	* 9,339	* 119,637	0	d	0
Net income (less deficit)	**8,327,693**	**4,347,224**	**-1,090,634**	**d**	**10,151,482**	**38,995**	**1,177,619**	**d**	**584,564**	**84,426**
Income subject to tax	**7,534,810**	**4,232,554**	**d**	**2,478,297**	**d**	**195,762**	**708,247**	**d**	**461,979**	**d**
Total income tax before credits	**d**	**d**	**d**	**797,588**	*** 3,504,497**	**63,206**	**d**	*** 15,577**	**d**	**d**
Total income tax after credits	**2,487,891**	**d**	**d**	**741,799**	*** 3,486,515**	**53,663**	**219,787**	*** 15,577**	**d**	**d**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**1,104**	**10,695**	**272**	**1,425**	**20,862**	**146**	**638**	**618**	**440**	**1,375**
Total assets	**9,485,485**	**63,247,508**	**102,891,513**	**137,467,794**	**67,925,285**	**2,154,698,660**	**39,238,765**	**752,170,801**	**63,569,407**	**1,682,299,352**
Cash	685,932	6,372,546	1,321,184	1,987,362	4,957,874	17,875,050	2,504,307	15,447,694	5,708,834	33,738,282
Trade notes and accounts receivable	1,696,882	7,820,213	7,733,759	14,440,126	17,587,603	582,357,317	3,296,085	140,850,338	7,440,013	163,246,465
Less: Allowance for bad debts	67,538	108,217	133,877	157,531	232,285	1,033,175	431,319	510,263	161,538	4,672,922
Inventories	1,947,263	9,527,749	7,246,801	8,927,588	4,264,010	40,338,996	1,856,316	27,084,280	6,315,537	64,199,371
U.S. government obligations	0	0	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	d	d	0	d	d	d	0	d
Other current assets	2,000,749	2,021,341	1,449,342	4,350,023	1,828,054	28,696,572	681,632	12,131,732	4,938,311	98,771,935
Loans to shareholders	d	376,918	* 6,669,521	44,952	d	d	d	35,627,601	* 127,530	d
Mortgage and real estate loans	d	d	d	d	d	d	0	d	0	d
Other investments	1,867,536	7,481,846	16,265,199	59,181,672	8,625,494	1,049,650,320	21,410,498	292,459,714	8,147,464	683,011,166
Depreciable assets	2,593,890	46,533,132	73,351,284	57,893,438	42,184,442	419,619,125	11,255,423	196,859,029	43,754,829	160,852,436
Less: Accumulated depreciation	1,401,214	29,749,159	41,971,028	37,081,849	31,722,684	214,778,289	6,826,056	99,626,795	22,849,488	83,348,169
Depletable assets	0	2,865,740	d	d	0	158,778,865	* 45,927	3,867,352	d	d
Less: Accumulated depletion	0	124,920	d	d	0	92,472,195	* 13,736	2,472,819	d	0
Land	48,612	1,718,969	1,522,764	591,781	483,385	26,562,249	513,024	4,101,780	768,879	3,212,391
Intangible assets (amortizable)	2,771,446	6,621,490	18,159,748	23,282,351	24,440,106	110,093,164	4,349,042	120,816,477	8,210,518	521,632,322
Less: Accumulated amortization	719,857	1,336,239	1,945,264	5,277,245	8,113,632	48,874,477	612,264	12,689,167	1,535,247	110,729,740
Other assets	-2,015,722	3,095,114	12,609,361	8,944,248	2,931,533	67,520,654	1,121,448	18,201,771	2,693,132	149,512,130
Total liabilities	**9,485,485**	**63,247,508**	**102,891,513**	**137,467,794**	**67,925,285**	**2,154,698,660**	**39,238,765**	**752,170,801**	**63,569,407**	**1,682,299,352**
Accounts payable	1,251,649	4,535,427	5,420,679	14,666,646	6,356,060	159,252,101	1,719,798	46,838,302	4,943,622	100,741,251
Mortgages, notes, bonds payable in less than 1 year	386,101	3,219,663	3,125,574	6,245,117	1,963,144	68,201,242	1,041,031	106,450,204	3,466,571	146,344,955
Other current liabilities	3,030,002	4,841,832	5,087,344	5,774,308	5,536,099	46,886,912	2,201,128	22,382,419	5,534,820	269,824,459
Loans from shareholders	* 186,716	2,746,691	13,106,062	587,223	2,297,796	* 14,015,725	150,158	15,102,496	459,922	31,766,202
Mortgages, notes, bonds payable in 1 year or more	3,080,213	15,374,296	34,301,760	41,819,986	26,672,783	576,175,851	6,229,847	159,878,260	10,279,140	430,854,914
Other liabilities	-1,764,619	6,067,845	17,224,112	13,270,253	11,577,128	134,005,731	7,314,765	73,022,129	7,648,087	207,635,939
Net worth, total	3,315,423	26,461,753	24,625,982	55,104,261	13,522,275	1,156,161,096	20,582,038	328,496,991	31,237,246	495,131,632
Capital stock	533,982	3,841,225	2,273,787	4,513,161	d	d	d	24,661,648	3,522,939	39,759,619
Additional paid-in capital	1,598,073	7,232,887	27,190,318	10,834,887	d	661,524,125	2,877,329	273,636,516	10,603,050	446,721,112
Retained earnings, appropriated	0	* 15,367	d	d	d	d	d	d	d	* 446,429
Retained earnings, unappropriated	1,514,056	17,641,017	-2,597,319	73,814,031	805,330	739,080,485	17,648,492	55,668,822	19,035,884	251,945,563
Less: Cost of treasury stock	* 330,687	2,268,742	d	d	5,027,201	304,724,420	312,605	d	d	243,741,091
Total receipts	**11,018,493**	**95,173,817**	**d**	**d**	**78,360,508**	**1,339,564,751**	**22,819,771**	**225,536,295**	**d**	**495,549,586**
Business receipts	10,806,474	93,478,562	70,891,403	91,080,138	77,030,028	1,273,374,248	21,678,452	207,673,239	50,293,796	400,843,100
Dividends	d	53,756	* 1,866	347,619	52,507	5,154,744	* 29,032	1,614,113	114,714	2,310,187
Interest	2,755	152,107	794,306	486,565	48,362	11,039,747	121,332	2,474,499	227,750	5,273,635
Gross rents	d	21,496	14,571	23,458	15,756	998,597	6,647	122,813	11,222	191,903

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	39,246	* 59,481	2,069,266	104,388	1,134,199	* 164,936	2,918,829	112,399	32,466,972
Net short-term capital gain less net long-term loss	d	* 1,521	d	d	* 268	d	d	* 22,992	d	71,330
Net long-term capital gain less net short-term loss	d	464,274	* 15,386	392,864	52,608	3,721,705	* 22,646	4,128,041	43,103	13,641,111
Net gain, noncapital assets	d	69,770	67,572	61,610	94,425	2,411,466	51,058	840,969	34,949	2,539,780
Tax-exempt interest	d	4,130	d	d	* 1,396	d	d	1,503	d	1,209
Other receipts	62,754	888,955	664,023	1,431,031	960,768	41,668,136	741,341	5,739,296	616,708	38,210,359
Total deductions [1]	**10,935,658**	**90,933,107**	**72,146,687**	**89,769,210**	**76,558,957**	**1,323,729,664**	**22,099,308**	**222,619,825**	**49,032,300**	**465,502,249**
Cost of goods sold [2]	6,959,443	68,795,529	52,780,740	60,245,396	46,997,998	1,141,799,175	14,737,288	153,807,427	37,696,899	210,951,576
Compensation of officers	236,422	1,251,814	346,906	781,462	1,921,565	832,441	271,401	1,012,715	328,942	1,644,714
Salaries and wages	1,290,665	5,731,532	2,485,853	8,603,356	9,479,069	24,509,971	1,525,619	14,859,757	2,047,280	55,969,278
Repairs and maintenance	64,631	770,668	229,002	294,392	643,846	1,677,783	251,093	1,872,442	99,833	2,492,588
Bad debts	d	57,108	32,442	68,991	169,588	216,441	19,166	214,345	d	551,632
Rents paid	192,414	961,805	569,734	1,228,097	1,826,982	5,464,766	259,948	2,346,312	464,318	2,670,847
Taxes and licenses	165,367	1,392,783	749,138	1,174,792	1,658,724	20,753,107	337,552	2,206,203	395,324	5,636,053
Interest paid	182,710	1,086,151	2,552,972	2,275,154	2,047,586	20,923,980	735,332	9,016,259	1,062,858	28,414,806
Charitable contributions	d	17,575	24,259	83,026	13,050	450,794	14,403	48,626	7,802	3,110,196
Amortization	45,133	266,409	415,477	468,063	670,181	7,324,695	123,899	1,578,076	381,692	6,858,303
Depreciation	182,283	2,941,189	4,154,484	3,157,671	2,243,181	22,865,287	809,086	13,562,548	2,435,493	11,282,343
Depletion	0	218,729	d	d	0	4,166,227	26,667	243,616	d	0
Advertising	393,930	392,399	134,081	701,619	813,218	987,054	220,310	627,262	52,180	16,544,327
Pension, profit-sharing, etc., plans	122,442	679,273	776,899	1,992,469	242,349	6,334,896	517,316	2,498,316	348,916	4,931,063
Employee benefit programs	144,857	1,299,571	903,675	1,276,964	1,137,639	2,101,389	352,573	3,127,821	458,699	11,495,810
Domestic production activities deduction	d	149,372	128,090	618,896	66,303	711,797	55,206	580,858	264,198	2,031,093
Net loss, noncapital assets	* 27,158	57,713	d	d	135,128	2,392,355	18,947	780,978	136,877	1,257,659
Other deductions	911,093	4,863,486	5,770,258	6,713,781	6,492,550	60,217,505	1,823,501	14,236,263	2,532,679	99,659,962
Total receipts less total deductions	82,835	4,240,710	d	d	1,801,551	15,835,087	720,463	2,916,469	d	30,047,337
Constructive taxable income from related foreign corporations	d	98,023	105,843	1,097,385	100,310	d	d	5,465,674	* 61,235	16,127,830
Net income (less deficit)	**105,007**	**4,334,603**	**486,735**	**7,220,813**	**1,900,465**	**20,258,172**	**1,104,312**	**8,380,640**	**2,483,576**	**46,173,959**
Income subject to tax	*** 111,968**	**1,983,610**	**1,367,145**	**6,346,299**	**1,243,404**	**22,792,068**	**843,769**	**10,331,283**	**3,031,640**	**47,792,864**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**3,724,049**	**d**	**19,117,572**
Total income tax after credits	**48,438**	**602,255**	**282,832**	**1,589,683**	**366,235**	**1,860,026**	**139,257**	**2,796,719**	**985,573**	**13,175,409**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,763**	**2,372**	**2,172**	**9,828**	**1,022**	**2,436**	**1,829**	**3,719**	**2,932**	**1,354**
Total assets	**69,525,875**	**309,794,986**	**155,655,395**	**150,664,179**	**69,370,742**	**30,096,317**	**60,906,313**	**117,595,975**	**122,814,671**	**167,074,147**
Cash	1,693,789	2,916,266	8,884,205	9,848,106	2,635,689	1,858,673	2,430,426	5,044,822	6,178,360	3,664,062
Trade notes and accounts receivable	8,702,304	50,126,382	15,735,764	20,742,810	10,270,998	4,457,699	5,123,288	14,898,095	16,539,625	32,626,582
Less: Allowance for bad debts	111,884	299,149	195,320	316,583	229,718	66,378	84,118	292,320	372,882	129,731
Inventories	6,332,789	7,869,324	12,276,392	17,119,091	9,609,791	3,871,714	3,740,782	7,000,119	22,085,754	11,490,084
U.S. government obligations	0	0	0	d	0	d	0	d	0	d
Tax-exempt securities	0	d	d	* 109,994	d	d	0	d	0	0
Other current assets	2,087,351	7,949,726	6,820,458	4,490,298	1,880,115	864,061	1,000,032	3,048,213	5,613,290	3,717,459
Loans to shareholders	d	20,277,724	d	1,051,889	* 173,545	57,428	d	d	202,049	115,406
Mortgage and real estate loans	0	0	0	* 30,394	0	0	0	* 59,050	0	d
Other investments	14,050,381	127,897,224	56,110,574	20,203,836	15,623,208	3,019,112	18,400,040	11,723,685	15,473,201	52,718,603
Depreciable assets	20,945,957	43,295,395	51,140,167	76,663,696	38,275,368	17,547,759	26,207,566	72,140,819	89,551,752	50,530,625
Less: Accumulated depreciation	12,841,274	24,750,242	26,593,698	46,165,251	22,974,068	10,098,573	15,087,371	42,817,167	53,517,805	29,905,969
Depletable assets	d	d	* 1,174,202	d	d	d	d	8,368,338	* 2,375,206	d
Less: Accumulated depletion	0	d	* 213,373	d	d	* 30,093	d	d	* 1,053,306	d
Land	803,907	871,139	1,440,865	1,089,032	674,901	692,059	332,359	6,339,602	1,862,842	1,163,602
Intangible assets (amortizable)	24,793,463	68,065,434	26,075,663	44,566,936	11,838,709	7,514,170	10,036,723	29,245,943	20,626,316	22,272,405
Less: Accumulated amortization	3,527,832	5,778,850	5,679,076	6,559,114	2,344,289	1,494,046	1,885,920	3,429,444	6,050,673	5,855,378
Other assets	6,451,317	11,353,124	8,453,536	7,722,980	3,894,863	1,807,641	4,703,372	7,686,579	3,300,942	22,464,511
Total liabilities	**69,525,875**	**309,794,986**	**155,655,395**	**150,664,179**	**69,370,742**	**30,096,317**	**60,906,313**	**117,595,975**	**122,814,671**	**167,074,147**
Accounts payable	6,060,706	51,037,625	11,171,584	16,394,043	8,913,495	2,568,713	3,596,030	6,797,184	15,089,855	25,439,816
Mortgages, notes, bonds payable in less than 1 year	1,795,528	14,238,149	6,255,676	6,451,792	1,970,896	753,934	1,886,005	4,865,143	2,713,730	10,044,614
Other current liabilities	15,202,079	16,565,237	9,329,111	8,584,960	4,477,493	2,070,241	3,513,308	6,114,728	6,186,004	4,985,101
Loans from shareholders	716,531	5,992,050	1,615,596	3,603,521	904,920	874,409	5,660,308	1,283,807	2,238,457	485,663
Mortgages, notes, bonds payable in 1 year or more	33,846,226	63,047,680	50,449,155	53,053,902	17,994,331	7,106,889	16,201,666	33,502,278	33,662,089	45,726,383
Other liabilities	6,624,240	24,545,452	9,700,003	11,712,728	8,626,041	3,048,882	7,351,237	8,810,701	16,031,838	20,603,937
Net worth, total	5,280,565	134,368,792	67,134,270	50,863,233	26,483,566	13,673,250	22,697,758	56,222,134	46,892,698	59,788,633
Capital stock	2,741,445	10,762,121	4,933,343	7,536,386	1,481,188	3,948,986	4,581,527	2,395,090	4,903,400	7,563,441
Additional paid-in capital	11,794,602	108,587,330	46,709,703	25,499,011	19,714,909	10,841,352	26,178,686	52,150,490	36,508,417	58,413,594
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	7,663,133	140,378,845	32,465,491	22,257,772	7,284,975	-42,980	9,216,522	2,235,638	9,589,497	-4,618,372
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**60,652,169**	**d**	**d**	**148,927,383**	**64,872,800**	**d**	**d**	**d**	**d**	**97,287,521**
Business receipts	58,800,995	93,558,975	97,186,538	146,401,309	63,321,539	25,543,794	27,782,813	81,041,126	130,869,687	94,894,359
Dividends	165,806	60,157	241,012	219,135	11,694	* 2,600	* 69,639	238,703	6,841	41,468
Interest	174,798	297,199	879,480	400,423	341,905	59,001	112,873	200,172	725,128	571,532
Gross rents	16,573	15,396	24,360	26,823	11,555	1,148	7,426	64,516	77,531	35,356

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	337,629	3,215,115	1,009,097	210,789	718,944	64,963	762,617	38,542	40,718	d
Net short-term capital gain less net long-term loss	0	d	d	d	d	d	d	d	d	0
Net long-term capital gain less net short-term loss	722,263	436,598	348,086	230,942	62,888	18,726	* 7,255	453,995	92,306	450,516
Net gain, noncapital assets	311,275	8,522	94,532	225,164	13,671	52,268	31,049	436,734	122,814	73,783
Tax-exempt interest	* 388	d	d	d	d	d	d	d	d	d
Other receipts	122,441	2,501,040	2,049,919	1,199,863	389,446	195,337	642,885	1,303,399	1,531,096	1,059,002
Total deductions [1]	**57,415,350**	**90,606,268**	**100,330,874**	**143,643,560**	**62,891,993**	**25,030,006**	**28,710,742**	**79,903,601**	**132,225,325**	**98,148,478**
Cost of goods sold [2]	35,196,673	45,029,274	64,059,362	104,168,417	41,620,983	17,403,827	17,912,870	54,331,710	107,372,841	78,516,963
Compensation of officers	824,996	1,015,273	846,511	2,396,966	378,698	451,479	471,074	708,715	818,736	448,519
Salaries and wages	6,245,434	7,961,497	6,100,450	9,152,647	5,140,679	1,837,513	2,372,900	4,729,419	3,644,811	2,994,132
Repairs and maintenance	327,412	660,311	909,463	550,773	606,079	136,512	319,350	713,841	1,156,192	259,750
Bad debts	79,377	d	156,354	148,008	130,897	14,057	9,824	89,025	96,387	20,302
Rents paid	1,057,747	853,190	1,028,527	2,102,906	1,005,348	424,189	418,452	1,842,602	847,037	669,234
Taxes and licenses	885,036	1,586,429	969,173	2,129,879	842,234	420,440	500,397	1,463,079	1,162,689	624,469
Interest paid	1,890,447	3,150,152	3,831,260	3,423,133	1,298,353	611,198	868,091	2,702,250	3,107,256	3,086,482
Charitable contributions	26,127	105,939	96,187	36,258	11,148	2,794	26,425	20,977	19,064	5,134
Amortization	433,772	903,317	887,189	1,125,112	267,821	152,224	203,259	485,791	500,092	742,006
Depreciation	1,588,359	3,022,691	4,085,304	5,168,209	2,308,844	1,000,566	1,782,981	4,881,433	5,113,381	2,859,542
Depletion	0	d	* 119,408	0	0	d	d	483,378	321,229	155,033
Advertising	992,371	6,545,259	530,368	638,350	821,781	202,394	86,038	258,954	74,844	134,541
Pension, profit-sharing, etc., plans	724,949	1,291,551	1,611,695	665,969	886,802	195,291	268,472	704,066	1,213,692	1,808,612
Employee benefit programs	1,140,047	1,680,073	1,446,937	2,250,056	1,691,871	395,292	464,503	1,698,705	1,519,318	894,980
Domestic production activities deduction	263,780	674,896	338,816	197,128	132,398	31,795	52,619	181,032	312,457	83,929
Net loss, noncapital assets	10,675	157,256	122,061	113,477	21,984	d	d	36,148	266,779	361,095
Other deductions	5,728,147	15,916,672	13,191,808	9,376,271	5,726,074	1,693,154	2,879,763	4,572,477	4,678,522	4,483,755
Total receipts less total deductions	3,236,819	d	d	5,283,824	1,980,807	d	d	d	d	-860,958
Constructive taxable income from related foreign corporations	565,162	1,234,715	946,318	247,069	136,858	* 28,406	* 146,188	* 11,294	19,547	d
Net income (less deficit)	**3,801,593**	**10,721,659**	**2,469,461**	**d**	**d**	**936,341**	**852,004**	**3,900,582**	**1,260,371**	**-749,299**
Income subject to tax	**3,272,167**	**10,218,131**	**4,008,561**	**4,547,514**	**1,900,716**	**474,829**	**814,682**	**2,115,532**	**3,262,175**	**992,206**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**1,148,861**	**d**
Total income tax after credits	**904,226**	**2,336,253**	**653,881**	**784,464**	**545,989**	**154,224**	**94,875**	**883,004**	**1,066,680**	**325,395**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**986**	**1,658**	**19,800**	**8,034**	**642**	**2,987**	**13,451**	**2,977**	**3,910**	**1,329**
Total assets	**15,300,723**	**14,215,544**	**66,795,867**	**43,706,638**	**35,855,520**	**9,120,404**	**131,336,467**	**256,966,128**	**68,549,288**	**60,604,049**
Cash	1,409,700	1,585,849	5,983,761	4,429,531	1,102,322	986,929	8,391,510	8,953,852	6,272,498	3,355,924
Trade notes and accounts receivable	2,751,201	2,933,942	12,701,922	10,238,533	3,514,290	1,667,484	16,609,399	61,770,921	10,654,366	11,399,531
Less: Allowance for bad debts	37,746	30,633	142,865	165,268	59,532	18,648	207,444	624,661	176,401	215,978
Inventories	2,569,052	2,159,570	10,817,952	5,719,172	3,650,256	861,299	17,463,485	20,689,093	7,222,350	4,861,244
U.S. government obligations	0	0	0	* 52,646	0	0	* 38,446	0	d	d
Tax-exempt securities	d	d	d	d	d	0	* 78,914	d	* 10,399	0
Other current assets	339,159	440,927	1,621,400	1,714,603	1,507,048	551,613	4,509,855	9,044,936	2,117,378	2,745,130
Loans to shareholders	d	d	589,205	419,352	d	d	381,509	218,740	d	d
Mortgage and real estate loans	0	0	d	d	d	d	* 8,266	d	0	0
Other investments	1,447,599	1,941,460	9,248,787	5,584,365	10,093,664	581,340	36,023,742	100,868,460	19,311,012	15,521,251
Depreciable assets	11,599,102	11,388,956	45,416,798	23,388,152	14,110,913	8,614,173	55,624,360	56,198,121	15,348,445	13,712,836
Less: Accumulated depreciation	7,563,168	7,748,825	33,271,417	15,944,650	8,283,886	6,062,465	38,911,723	31,641,573	9,855,284	9,098,556
Depletable assets	0	0	d	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	222,989	115,212	569,946	473,662	194,671	128,679	1,118,201	724,705	444,053	248,345
Intangible assets (amortizable)	2,361,447	914,554	12,684,341	7,179,819	6,253,325	1,920,483	34,849,528	25,207,928	14,952,368	16,000,809
Less: Accumulated amortization	640,448	122,470	2,010,174	1,032,773	866,464	459,274	8,352,777	6,563,220	3,951,644	3,358,306
Other assets	661,767	437,823	2,543,019	1,513,389	4,606,049	245,434	3,711,195	12,050,062	5,711,223	5,373,436
Total liabilities	**15,300,723**	**14,215,544**	**66,795,867**	**43,706,638**	**35,855,520**	**9,120,404**	**131,336,467**	**256,966,128**	**68,549,288**	**60,604,049**
Accounts payable	1,668,921	1,769,175	5,841,491	5,019,105	3,501,504	765,102	9,419,956	52,855,043	8,537,178	6,493,552
Mortgages, notes, bonds payable in less than 1 year	370,809	701,492	3,681,531	2,665,063	1,426,965	429,271	4,573,278	16,200,170	1,687,187	2,871,013
Other current liabilities	1,172,700	931,373	4,252,739	4,665,439	3,453,140	595,818	9,808,594	17,700,812	6,898,567	4,583,069
Loans from shareholders	158,339	295,137	3,231,035	1,011,655	1,841,465	571,660	4,614,624	1,594,068	2,128,339	859,336
Mortgages, notes, bonds payable in 1 year or more	3,882,207	2,179,707	20,403,246	9,655,448	15,037,601	2,097,899	28,285,391	60,949,192	14,899,057	20,795,522
Other liabilities	1,406,219	866,635	3,129,593	2,257,439	3,027,125	501,375	13,070,711	14,971,912	3,556,850	5,876,021
Net worth, total	6,641,528	7,472,024	26,256,231	18,432,489	7,567,720	4,159,278	61,563,913	92,694,932	30,842,109	19,125,536
Capital stock	255,971	442,374	1,761,632	4,240,942	2,300,305	664,386	6,310,228	9,255,930	3,718,920	5,791,828
Additional paid-in capital	1,096,630	1,617,349	11,318,287	5,920,697	2,168,633	885,406	23,261,457	79,187,663	24,216,976	15,542,965
Retained earnings, appropriated	0	0	* 138,796	* 64,974	d	d	811,872	* 106,139	d	0
Retained earnings, unappropriated	5,567,007	6,778,764	16,471,989	10,472,754	6,573,905	2,729,260	56,322,113	40,005,351	25,568,913	3,983,431
Less: Cost of treasury stock	278,080	1,366,463	3,434,472	2,266,878	d	d	25,141,757	35,860,151	d	6,192,688
Total receipts	**20,175,759**	**19,040,660**	**d**	**61,052,051**	**d**	**13,179,854**	**d**	**122,960,882**	**45,836,426**	**d**
Business receipts	19,958,740	18,662,819	78,907,917	60,330,254	25,380,403	12,972,049	114,026,878	112,623,815	43,073,190	39,387,173
Dividends	* 7,653	7,101	11,887	15,103	* 8,370	* 349	224,742	1,269,771	11,120	195,059
Interest	24,638	6,282	250,256	91,542	589,436	4,307	122,477	2,822,701	94,456	139,253
Gross rents	5,028	* 713	19,967	6,445	10,633	* 8,850	16,080	1,888,903	89,796	328,421

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	56,924	* 64,634	105,492	d	362,309	832,056	109,059	323,491
Net short-term capital gain less net long-term loss	0	0	d	* 2,325	d	0	d	* 49,968	* 144	d
Net long-term capital gain less net short-term loss	* 3,631	19,787	36,880	86,355	* 35,073	* 1,660	437,740	411,610	126,156	18,549
Net gain, noncapital assets	5,295	113,927	70,868	76,756	46,503	5,356	376,460	419,366	32,897	56,897
Tax-exempt interest	d	d	d	2,929	d	d	d	13,424	10,535	d
Other receipts	159,643	227,149	1,502,338	375,709	-53,918	169,210	1,051,165	2,629,268	2,289,072	872,877
Total deductions [1]	**19,093,279**	**17,918,416**	**76,477,347**	**58,937,041**	**25,834,729**	**12,533,004**	**109,220,157**	**124,244,646**	**44,448,272**	**39,803,421**
Cost of goods sold [2]	14,510,485	13,682,540	51,256,635	43,421,092	19,147,203	7,977,871	76,052,656	83,343,792	27,989,836	22,075,875
Compensation of officers	286,853	299,121	2,340,137	1,326,375	316,017	502,531	2,392,680	660,701	778,032	497,993
Salaries and wages	1,172,666	1,117,959	6,218,627	4,127,828	1,572,595	1,013,341	8,975,739	8,548,298	5,508,971	5,504,589
Repairs and maintenance	136,425	56,598	455,637	296,273	80,335	147,710	465,947	435,877	365,750	236,005
Bad debts	10,988	23,463	63,368	72,936	55,004	8,250	129,271	425,421	53,587	91,700
Rents paid	170,224	281,607	1,394,214	917,528	301,490	272,144	1,696,204	930,550	484,409	574,371
Taxes and licenses	317,671	339,389	1,650,768	1,075,480	358,952	336,915	2,296,048	1,026,420	712,185	749,072
Interest paid	248,937	176,283	1,460,985	815,800	758,426	205,873	2,001,353	3,451,326	923,387	1,081,985
Charitable contributions	10,373	1,306	15,934	7,824	2,142	572	72,086	111,166	32,308	14,916
Amortization	72,331	58,355	543,665	182,956	149,461	64,512	750,777	796,909	355,770	404,988
Depreciation	664,566	624,314	2,430,951	1,293,629	930,695	460,051	2,787,857	4,952,637	1,118,721	1,882,273
Depletion	0	0	d	d	0	0	0	d	d	d
Advertising	27,407	32,348	514,158	319,063	35,714	25,788	772,903	535,908	175,561	383,044
Pension, profit-sharing, etc., plans	226,027	94,398	530,681	393,561	513,724	84,317	1,212,563	3,470,145	458,529	640,314
Employee benefit programs	459,856	388,744	1,491,455	1,012,767	303,615	249,703	1,943,094	1,301,502	1,002,360	908,877
Domestic production activities deduction	25,131	16,462	140,683	66,482	26,872	10,592	384,979	188,277	121,573	93,131
Net loss, noncapital assets	11,445	2,478	d	d	15,087	7,061	54,571	d	d	d
Other deductions	741,896	723,049	5,862,979	3,582,661	1,267,396	1,165,773	7,231,429	13,981,133	4,306,341	4,610,940
Total receipts less total deductions	1,082,480	1,122,244	d	2,115,011	d	646,850	d	-1,283,764	1,388,154	d
Constructive taxable income from related foreign corporations	d	d	47,093	* 35,921	* 68,707	d	404,194	5,961,927	345,535	559,016
Net income (less deficit)	**1,082,535**	**1,123,670**	**4,426,824**	**2,148,002**	**356,043**	**647,037**	**7,804,144**	**4,664,740**	**1,723,154**	**2,077,728**
Income subject to tax	**289,863**	**215,999**	**1,860,538**	**769,804**	**306,046**	**157,151**	**5,336,901**	**4,979,187**	**1,623,128**	**2,143,944**
Total income tax before credits	**d**	**71,940**	**d**	**d**	**d**	**d**	**1,876,225**	**d**	**d**	**d**
Total income tax after credits	**91,784**	**66,372**	**596,084**	**246,851**	**115,383**	**46,405**	**1,590,130**	**348,378**	**405,861**	**357,174**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**1,008**	**4,004**	**677**	**6,511**	**1,266**	**1,318**	**943**	**3,904**	**4,049**	**1,068**
Total assets	**44,398,275**	**27,012,587**	**78,797,814**	**114,404,123**	**297,225,422**	**93,652,833**	**52,616,227**	**513,438,094**	**360,555,210**	**748,118,374**
Cash	2,413,677	3,790,902	2,052,405	5,505,837	9,266,777	6,528,050	1,139,734	41,471,755	11,837,881	16,550,041
Trade notes and accounts receivable	7,267,706	4,672,883	15,235,890	21,759,813	36,306,504	18,741,029	12,518,262	55,534,409	21,777,377	49,508,269
Less: Allowance for bad debts	88,221	53,587	245,859	296,965	1,198,585	304,013	115,292	568,749	460,855	377,547
Inventories	4,436,741	4,371,975	8,637,486	12,822,807	11,030,259	5,873,934	3,495,778	21,783,808	13,409,867	15,928,193
U.S. government obligations	d	0	d	0	d	0	d	d	d	d
Tax-exempt securities	d	d	0	0	d	0	d	d	0	d
Other current assets	1,627,889	1,478,942	7,173,292	5,377,034	33,662,024	7,173,895	1,963,910	13,493,605	10,842,460	34,367,298
Loans to shareholders	* 31,247	d	d	316,349	* 50,497	* 32,461	* 27,548	90,388	4,394,243	* 28,092
Mortgage and real estate loans	d	0	0	0	d	0	0	d	d	d
Other investments	10,834,467	3,642,286	19,278,007	25,306,503	99,371,953	7,200,817	19,185,788	220,261,802	192,954,280	512,438,155
Depreciable assets	9,989,054	16,724,350	15,630,336	27,236,771	69,410,858	17,653,275	5,493,238	166,960,348	32,169,423	46,000,823
Less: Accumulated depreciation	5,822,243	11,863,788	8,677,697	17,473,133	35,568,355	10,616,655	3,824,366	106,661,504	20,947,840	25,888,042
Depletable assets	d	0	0	0	0	0	0	d	0	d
Less: Accumulated depletion	d	0	0	0	0	0	0	d	0	d
Land	218,238	193,226	355,389	590,476	d	282,245	d	3,268,526	920,474	373,426
Intangible assets (amortizable)	14,371,738	2,917,336	19,959,970	33,733,281	39,680,207	30,687,438	17,154,536	77,844,550	100,837,020	30,257,104
Less: Accumulated amortization	2,474,438	787,927	4,441,890	5,995,137	14,692,759	8,816,885	6,258,100	18,580,647	19,251,008	7,054,451
Other assets	1,557,502	1,844,302	3,792,135	5,520,489	49,146,479	19,217,243	1,612,751	38,279,066	12,053,416	68,746,023
Total liabilities	**44,398,275**	**27,012,587**	**78,797,814**	**114,404,123**	**297,225,422**	**93,652,833**	**52,616,227**	**513,438,094**	**360,555,210**	**748,118,374**
Accounts payable	3,388,175	2,220,725	5,427,031	12,394,638	37,323,124	7,067,610	11,820,664	40,285,747	17,442,917	46,076,024
Mortgages, notes, bonds payable in less than 1 year	990,517	1,738,861	1,537,082	5,033,736	35,341,291	12,793,389	1,254,259	11,688,574	8,428,359	54,438,492
Other current liabilities	3,363,827	2,299,427	18,814,195	14,218,668	50,781,635	14,780,021	3,267,718	39,369,221	30,514,367	43,679,008
Loans from shareholders	2,674,389	633,732	197,888	894,385	1,502,989	658,058	* 6,222,376	4,679,964	10,143,298	2,083,070
Mortgages, notes, bonds payable in 1 year or more	8,499,755	5,325,777	5,128,431	28,376,324	175,268,875	27,908,787	1,464,729	138,503,758	59,015,822	78,119,042
Other liabilities	8,466,529	1,795,733	22,803,973	11,482,552	80,538,069	17,048,189	2,892,261	46,037,685	69,052,100	126,861,983
Net worth, total	17,015,082	12,998,332	24,889,214	42,003,821	-83,530,560	13,396,779	25,694,219	232,873,143	165,958,347	396,860,753
Capital stock	1,496,753	938,649	3,746,036	4,980,158	54,661,797	3,937,195	1,846,324	30,031,842	15,674,816	5,484,694
Additional paid-in capital	16,068,445	6,838,409	11,790,301	38,302,613	84,405,486	68,221,851	28,550,918	333,985,941	138,121,826	79,001,896
Retained earnings, appropriated	d	0	d	* 18,020	d	d	0	* 168,385	* 31,909	d
Retained earnings, unappropriated	2,316,553	6,419,830	15,551,952	8,307,164	-69,752,719	-49,250,778	-4,632,891	-68,644,837	29,539,594	403,442,062
Less: Cost of treasury stock	d	1,198,556	d	9,604,134	d	d	70,133	62,668,189	17,409,797	d
Total receipts	**d**	**27,880,316**	**d**	**99,768,479**	**232,101,064**	**d**	**d**	**d**	**d**	**d**
Business receipts	34,288,781	27,706,788	47,382,222	97,891,451	207,353,491	54,820,958	26,265,288	237,883,692	109,129,462	124,255,033
Dividends	* 6,705	3,272	* 132,342	75,377	1,045,482	* 82,867	d	3,229,027	d	* 1,443,526
Interest	116,609	49,063	785,468	234,119	915,683	207,134	25,997	880,933	1,982,878	12,773,376
Gross rents	4,387	11,952	120,114	22,202	883,445	33,439	* 1,515	52,222	60,714	1,697,571

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	136,186	* 24,150	* 830,006	270,735	d	262,120	d	7,786,794	1,118,433	1,296,842
Net short-term capital gain less net long-term loss	d	* 403	d	* 109	d	d	0	d	* 2,466	d
Net long-term capital gain less net short-term loss	13,693	27,694	* 22,413	332,832	229,330	* 821,230	* 10,015	2,557,908	2,098,092	187,569
Net gain, noncapital assets	58,715	89,626	72,534	133,797	81,451	177,376	* 5,327	731,880	77,275	1,018,175
Tax-exempt interest	d	* 1,262	d	3,278	* 16,407	d	d	d	d	d
Other receipts	249,991	-33,895	710,288	804,578	4,886,074	1,443,551	371,788	7,670,662	2,056,352	11,886,267
Total deductions [1]	**33,369,088**	**26,868,001**	**48,351,499**	**95,648,866**	**221,981,657**	**59,294,939**	**26,101,868**	**248,758,734**	**111,838,763**	**159,886,691**
Cost of goods sold [2]	23,503,001	18,317,419	34,695,551	65,676,210	125,138,016	29,964,395	16,031,444	145,901,915	63,879,780	87,500,513
Compensation of officers	389,095	603,903	326,691	1,159,720	1,061,827	493,341	287,355	2,235,890	1,522,707	962,190
Salaries and wages	2,755,990	2,605,034	6,283,691	9,009,769	30,554,896	7,524,897	3,241,629	36,760,847	15,094,623	10,924,322
Repairs and maintenance	115,910	152,560	117,163	303,836	786,649	252,648	81,793	1,769,510	669,153	500,080
Bad debts	29,271	18,121	78,929	85,034	167,247	2,015,298	30,990	225,326	131,593	236,695
Rents paid	380,301	385,176	426,322	1,300,682	1,373,445	749,218	302,078	1,708,904	1,235,992	1,196,028
Taxes and licenses	519,727	582,993	790,004	1,434,140	3,486,758	993,760	240,102	3,208,579	2,176,776	897,771
Interest paid	823,150	347,139	944,659	2,559,833	5,912,990	2,325,964	606,877	6,749,263	6,065,073	14,979,166
Charitable contributions	6,975	1,880	22,159	51,392	140,923	24,583	2,981	146,379	37,681	22,356
Amortization	296,393	76,550	133,503	635,816	1,477,100	1,391,461	319,150	2,001,064	1,466,296	1,052,451
Depreciation	700,581	943,516	1,469,030	1,861,136	5,833,094	1,295,495	474,193	13,298,471	2,348,933	2,948,544
Depletion	d	0	0	0	0	0	0	0	0	0
Advertising	305,260	156,393	181,442	736,816	3,281,861	272,132	682,091	1,451,332	846,440	1,350,584
Pension, profit-sharing, etc., plans	195,579	102,919	1,288,489	1,038,258	773,174	1,682,524	374,291	1,225,293	1,084,855	977,504
Employee benefit programs	544,709	729,465	1,131,260	2,143,418	3,282,272	967,517	437,115	5,380,707	1,978,131	14,452,726
Domestic production activities deduction	87,451	17,448	166,189	245,636	1,319,926	169,634	8,963	1,232,156	458,586	152,803
Net loss, noncapital assets	d	7,677	9,340	48,296	628,783	146,219	31,837	1,719,041	119,347	112,701
Other deductions	2,684,368	1,819,808	287,080	7,358,873	36,762,697	9,025,853	2,948,981	23,744,057	12,722,798	21,620,256
Total receipts less total deductions	d	1,012,314	d	4,119,613	10,119,406	d	d	d	d	d
Constructive taxable income from related foreign corporations	* 21,506	38,263	* 593,406	348,808	9,637,067	258,876	63,271	7,250,376	2,510,014	4,008,418
Net income (less deficit)	**1,527,497**	**1,049,315**	**2,302,851**	**4,465,144**	**19,740,066**	**-1,184,122**	**851,762**	**19,298,922**	**7,749,043**	**-1,310,483**
Income subject to tax	**1,162,659**	**329,416**	**2,319,739**	**2,706,150**	**22,262,273**	**1,408,721**	**605,779**	**23,847,256**	**7,846,942**	**2,341,306**
Total income tax before credits	**d**	**d**	**842,874**	**d**	**8,019,146**	**d**	**207,535**	**d**	**2,924,289**	**d**
Total income tax after credits	**384,696**	**87,101**	**560,962**	**844,117**	**6,797,629**	**193,969**	**118,020**	**6,860,787**	**2,159,112**	**565,528**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**1,956**	**3,097**	**5,871**	**1,446**	**1,178**	**1,604**	**10,080**	**9,628**	**17,675**	**377,799**
Total assets	**125,633,480**	**82,374,086**	**1,307,828,035**	**501,592,948**	**44,367,241**	**41,572,912**	**51,600,136**	**418,067,946**	**114,653,920**	**4,033,591,377**
Cash	2,655,548	4,686,249	65,309,834	32,986,156	3,685,475	3,756,641	3,557,913	25,804,177	5,642,906	250,446,863
Trade notes and accounts receivable	15,386,911	12,364,886	423,174,337	54,785,891	3,358,222	10,723,741	9,440,600	65,329,467	21,853,315	656,648,958
Less: Allowance for bad debts	405,618	182,801	3,295,874	603,534	35,491	245,618	223,441	902,909	449,989	11,746,445
Inventories	7,903,793	9,839,743	72,952,185	84,153,769	7,239,443	4,593,055	7,781,735	24,567,245	14,567,200	485,006,768
U.S. government obligations	0	d	d	d	0	d	d	d	d	42,176,291
Tax-exempt securities	0	0	d	0	0	0	0	d	0	2,506,157
Other current assets	2,615,732	2,486,454	60,134,624	7,023,471	3,497,804	1,740,656	1,765,867	11,602,056	3,555,744	190,769,976
Loans to shareholders	d	d	d	795,199	105,016	d	144,171	371,175	302,054	13,585,697
Mortgage and real estate loans	0	0	* 111,678	d	d	0	* 113,550	0	d	1,082,586
Other investments	48,701,234	18,797,713	218,645,269	102,840,495	3,741,520	6,424,225	4,929,537	142,733,745	17,210,433	1,236,589,475
Depreciable assets	20,124,957	25,451,819	498,311,004	121,974,757	14,941,664	16,570,854	25,564,561	59,558,197	30,737,226	819,852,115
Less: Accumulated depreciation	12,083,588	14,731,046	222,405,459	70,649,977	8,388,966	7,938,909	16,869,730	34,250,718	20,122,305	384,976,075
Depletable assets	d	d	d	d	d	d	* 26,883	0	d	59,159,433
Less: Accumulated depletion	d	d	d	d	d	d	d	0	d	33,431,317
Land	516,208	460,477	4,212,853	2,262,064	641,948	250,783	d	1,564,783	564,197	21,844,018
Intangible assets (amortizable)	41,338,547	22,339,255	81,679,590	117,778,996	19,264,410	4,292,604	14,078,497	104,477,543	40,800,607	620,578,264
Less: Accumulated amortization	6,609,646	3,423,889	21,997,847	22,544,916	4,891,842	661,667	2,463,240	19,833,600	4,863,822	109,870,553
Other assets	5,220,849	3,839,972	116,452,569	70,714,497	1,107,743	1,924,078	2,959,071	36,966,225	4,801,761	173,369,165
Total liabilities	**125,633,480**	**82,374,086**	**1,307,828,035**	**501,592,948**	**44,367,241**	**41,572,912**	**51,600,136**	**418,067,946**	**114,653,920**	**4,033,591,377**
Accounts payable	18,529,285	9,829,224	191,752,686	44,153,867	3,316,090	2,740,573	7,324,423	26,349,602	8,350,927	502,582,608
Mortgages, notes, bonds payable in less than 1 year	2,988,804	4,246,080	114,932,901	20,173,025	4,636,836	7,066,562	1,524,425	6,996,663	4,107,631	193,050,952
Other current liabilities	6,618,959	6,542,904	125,500,126	83,194,857	8,431,162	4,780,252	5,635,233	36,162,717	9,053,879	492,737,160
Loans from shareholders	1,847,586	2,001,696	5,898,087	1,598,501	271,001	583,475	665,896	1,207,423	8,512,604	70,482,478
Mortgages, notes, bonds payable in 1 year or more	32,364,424	21,934,066	370,126,028	109,464,613	2,266,665	7,955,331	14,637,168	105,156,831	28,944,267	676,747,737
Other liabilities	9,063,776	6,218,842	132,157,360	131,017,151	8,607,577	3,708,425	4,205,937	37,529,736	13,302,849	356,385,175
Net worth, total	54,220,645	31,601,274	367,460,848	111,990,933	16,837,911	14,738,294	17,607,053	204,664,974	42,381,764	1,741,605,267
Capital stock	3,023,389	2,675,520	19,437,880	34,410,996	848,732	680,218	1,807,482	16,954,107	4,542,382	175,525,516
Additional paid-in capital	48,153,964	24,902,990	221,132,337	69,891,815	6,540,979	8,013,341	7,698,893	179,476,742	27,724,618	835,522,608
Retained earnings, appropriated	0	d	44,668	* 85,238	d	d	d	d	d	14,255,683
Retained earnings, unappropriated	19,220,069	6,087,490	139,887,808	109,333,761	26,132,334	7,766,403	14,027,538	d	d	878,515,850
Less: Cost of treasury stock	16,176,777	d	13,041,845	101,730,876	d	d	d	37,434,728	6,686,068	162,214,391
Total receipts	**d**	**64,223,669**	**1,030,518,852**	**346,152,612**	**45,687,284**	**37,554,100**	**77,892,725**	**178,201,643**	**90,301,080**	**4,917,039,739**
Business receipts	66,301,339	63,232,022	957,718,125	338,410,791	45,149,459	35,964,878	76,774,934	163,409,862	86,555,909	4,816,175,089
Dividends	781,297	14,737	2,745,772	816,329	* 93,868	* 1,464	7,012	1,253,760	99,061	7,616,123
Interest	301,912	180,910	12,130,329	777,730	31,926	665,788	62,686	1,366,618	119,217	13,139,473
Gross rents	20,447	7,310	18,819,674	520,641	d	d	28,647	891,281	20,251	5,252,511

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	588,909	185,617	5,931,310	1,838,089	d	d	116,589	5,130,048	868,628	10,862,155
Net short-term capital gain less net long-term loss	d	* 1,666	* 364,748	d	0	d	d	* 129,594	* 9,502	449,950
Net long-term capital gain less net short-term loss	1,610,186	28,530	1,238,086	880,376	* 29,668	28,160	d	1,811,627	912,700	4,217,804
Net gain, noncapital assets	364,487	97,568	9,669,432	215,502	56,446	321,310	73,124	419,666	346,094	7,790,157
Tax-exempt interest	d	1,008	17,902	d	* 274	d	2,474	11,315	2,454	108,493
Other receipts	1,079,720	474,302	21,883,474	2,688,967	322,491	405,232	721,851	3,777,872	1,367,264	51,427,983
Total deductions [1]	**67,797,557**	**63,231,329**	**1,025,347,651**	**331,425,018**	**42,884,852**	**36,297,220**	**75,641,609**	**175,091,357**	**86,904,773**	**4,815,246,166**
Cost of goods sold [2]	43,346,194	41,927,607	773,418,475	226,253,769	30,749,947	25,652,859	51,521,408	89,846,011	51,789,882	3,926,113,752
Compensation of officers	733,309	995,667	2,035,299	1,027,993	553,357	270,841	1,328,832	2,776,699	2,051,807	43,564,236
Salaries and wages	7,535,173	6,316,183	32,919,179	17,655,476	4,161,631	2,233,375	6,928,519	30,396,341	9,389,872	277,041,767
Repairs and maintenance	292,479	247,879	1,611,219	1,521,611	316,850	273,611	333,051	830,709	461,504	14,988,611
Bad debts	66,446	57,810	2,147,700	142,681	6,934	136,527	95,085	372,873	d	5,154,218
Rents paid	626,149	783,216	3,406,393	2,231,723	492,962	310,958	1,519,042	1,506,240	1,882,663	43,291,561
Taxes and licenses	1,093,443	1,103,515	6,673,610	4,292,710	796,581	418,435	1,392,860	2,668,660	1,746,531	43,033,759
Interest paid	2,313,598	1,612,404	15,856,455	5,648,340	301,371	730,913	894,007	7,770,238	2,007,107	44,576,365
Charitable contributions	61,699	10,293	185,090	171,989	12,090	6,639	26,613	202,155	40,323	1,510,680
Amortization	1,156,498	739,588	7,036,000	2,165,992	245,235	230,206	311,719	2,301,210	773,368	21,768,630
Depreciation	1,235,533	1,850,703	70,392,280	9,231,528	784,510	1,619,339	1,639,613	5,359,775	2,407,873	76,322,008
Depletion	0	d	d	d	d	d	d	0	d	906,396
Advertising	425,509	378,622	14,790,236	867,919	337,371	329,258	1,810,125	1,232,477	1,785,212	37,894,370
Pension, profit-sharing, etc., plans	882,497	516,980	7,765,534	13,471,545	1,386,329	225,679	385,570	1,316,588	572,589	12,708,236
Employee benefit programs	1,228,565	1,131,934	12,458,900	6,180,117	1,438,346	548,497	1,347,924	3,769,169	1,409,461	30,375,156
Domestic production activities deduction	181,921	79,168	1,029,736	1,535,062	196,980	77,438	d	341,703	147,626	2,098,503
Net loss, noncapital assets	11,884	d	d	d	d	d	75,817	271,168	141,015	3,120,478
Other deductions	6,606,659	5,225,335	73,222,856	38,887,269	1,099,203	3,214,033	5,928,196	24,129,340	10,161,353	230,777,441
Total receipts less total deductions	d	992,340	5,171,202	14,727,594	2,802,431	1,256,880	2,251,116	3,110,286	3,396,308	101,793,573
Constructive taxable income from related foreign corporations	1,328,734	113,880	12,503,310	2,581,650	d	d	169,120	2,407,709	325,708	7,590,443
Net income (less deficit)	**4,816,819**	**1,105,212**	**17,656,610**	**d**	**d**	**d**	**2,417,761**	**5,506,680**	**3,719,562**	**109,275,524**
Income subject to tax	**5,108,434**	**1,305,674**	**24,055,421**	**18,731,746**	**2,580,798**	**1,176,872**	**1,115,659**	**6,520,034**	**2,596,658**	**78,115,027**
Total income tax before credits	**d**	**d**	**8,541,205**	**6,862,493**	**d**	**d**	**d**	**d**	**925,230**	**27,886,594**
Total income tax after credits	**1,053,788**	**396,507**	**2,836,284**	**3,816,785**	**711,440**	**384,605**	**340,133**	**1,863,073**	**765,671**	**22,800,030**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**18,276**	**16,108**	**33,072**	**5,281**	**26,004**	**13,069**	**43,582**	**75,708**	**6,745**	**9,554**
Total assets	**279,937,858**	**55,617,495**	**206,557,432**	**75,410,211**	**266,892,695**	**58,585,975**	**267,736,785**	**184,723,890**	**22,479,047**	**623,566,440**
Cash	18,394,076	4,315,003	12,454,996	4,767,551	26,497,509	5,458,297	23,160,552	14,110,699	1,808,899	22,450,823
Trade notes and accounts receivable	85,175,642	13,718,095	44,915,680	15,450,630	75,966,172	15,592,878	66,643,520	36,611,034	7,414,243	90,090,754
Less: Allowance for bad debts	2,392,000	244,795	d	193,884	1,515,842	304,338	855,941	677,887	117,547	1,298,986
Inventories	45,270,269	14,748,142	25,930,242	21,456,147	44,391,623	18,741,415	69,073,032	45,687,486	5,356,199	61,346,295
U.S. government obligations	d	d	0	d	0	0	* 464,199	d	0	d
Tax-exempt securities	d	d	* 93,737	d	d	d	d	d	0	d
Other current assets	13,804,618	3,420,085	10,036,365	3,112,065	16,262,460	2,198,034	18,663,863	41,018,429	1,009,533	17,568,904
Loans to shareholders	687,180	160,375	1,075,009	105,915	743,870	370,250	1,228,891	1,237,183	352,112	3,158,539
Mortgage and real estate loans	d	* 85,057	* 22,560	d	* 17,719	d	321,714	* 76,901	d	d
Other investments	15,931,985	3,125,378	29,134,505	13,899,508	37,708,165	3,348,359	30,936,623	14,259,408	1,132,962	176,098,642
Depreciable assets	120,735,184	18,621,185	36,697,411	17,995,354	51,889,317	13,908,470	72,228,458	32,167,847	6,495,264	40,058,865
Less: Accumulated depreciation	41,363,175	10,664,047	24,900,043	8,961,666	32,467,639	8,401,284	39,686,533	19,798,177	3,910,263	18,652,833
Depletable assets	d	* 491,999	d	d	d	0	* 445,823	* 4,578,888	d	0
Less: Accumulated depletion	d	* 260,902	0	d	d	0	d	* 3,032,065	d	0
Land	1,529,393	915,204	1,130,704	797,596	d	533,453	2,602,952	1,305,550	182,516	1,588,930
Intangible assets (amortizable)	12,356,610	6,216,861	70,876,526	7,629,361	35,503,486	7,977,505	24,031,409	16,542,847	2,591,351	242,260,676
Less: Accumulated amortization	3,100,398	1,031,984	10,430,152	2,020,928	7,097,288	1,819,912	5,738,127	3,953,065	553,465	53,148,021
Other assets	12,212,127	1,964,635	10,448,927	1,275,636	17,240,300	973,730	4,549,926	4,528,469	688,394	42,023,323
Total liabilities	**279,937,858**	**55,617,495**	**206,557,432**	**75,410,211**	**266,892,695**	**58,585,975**	**267,736,785**	**184,723,890**	**22,479,047**	**623,566,440**
Accounts payable	34,784,458	8,963,003	29,830,965	12,587,115	59,777,386	11,211,363	47,506,953	33,519,297	6,202,202	110,353,227
Mortgages, notes, bonds payable in less than 1 year	25,806,494	4,568,924	8,856,891	6,711,622	20,122,951	3,854,340	25,283,472	14,198,714	2,134,473	22,106,109
Other current liabilities	61,214,582	4,539,086	46,859,853	5,012,531	30,305,981	4,600,995	28,076,432	15,611,083	3,205,317	62,874,728
Loans from shareholders	3,915,034	2,022,622	3,416,875	1,779,440	7,876,755	8,169,614	6,907,438	8,868,720	765,781	2,497,096
Mortgages, notes, bonds payable in 1 year or more	63,337,129	10,726,406	49,370,861	12,356,323	31,279,309	7,570,156	46,821,386	23,080,851	3,080,051	160,483,831
Other liabilities	30,272,190	2,068,549	18,351,640	3,860,766	16,032,746	1,573,858	6,358,132	40,044,567	812,531	59,879,705
Net worth, total	60,607,970	22,728,905	49,870,347	33,102,415	101,497,567	21,605,648	106,782,973	49,400,656	6,278,691	205,371,745
Capital stock	5,419,672	2,210,649	9,578,798	3,993,286	16,569,212	1,199,644	8,517,832	10,358,156	526,983	41,459,457
Additional paid-in capital	15,500,892	8,201,669	87,737,950	13,562,447	75,868,611	7,649,802	35,442,989	29,111,470	2,830,449	183,920,864
Retained earnings, appropriated	d	* 30,768	d	* 106,022	* 18,594	* 22,270	957,524	* 24,532	0	d
Retained earnings, unappropriated	40,953,388	13,014,044	-44,513,564	16,523,320	14,854,465	14,324,165	76,123,787	15,537,998	3,468,225	70,189,161
Less: Cost of treasury stock	d	728,225	d	1,082,660	5,813,315	1,590,232	14,259,159	5,631,500	546,966	d
Total receipts	**d**	**d**	**283,518,352**	**123,939,511**	**503,542,374**	**125,544,557**	**389,383,678**	**319,889,199**	**d**	**d**
Business receipts	328,679,202	126,436,403	279,238,694	121,719,311	498,009,412	123,948,295	381,204,906	316,056,352	66,000,160	724,826,681
Dividends	69,235	4,729	267,891	124,132	46,271	65,869	52,365	134,212	* 994	493,525
Interest	3,292,155	67,615	569,174	126,602	573,409	49,743	927,736	252,272	15,242	935,946
Gross rents	630,828	40,494	391,145	15,816	176,888	25,335	709,805	55,733	d	61,142

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	* 614	286,875	d	844,161	* 9,429	61,536	456,673	* 8,719	6,068,672
Net short-term capital gain less net long-term loss	d	d	* 1,093	* 1,156	11,984	* 476	4,025	5,878	* 287	d
Net long-term capital gain less net short-term loss	149,953	33,425	219,483	206,627	278,868	197,547	859,322	419,079	71,278	285,285
Net gain, noncapital assets	1,909,701	52,520	244,228	59,381	52,941	69,871	1,707,477	178,225	104,906	1,207,665
Tax-exempt interest	d	d	4,009	d	10,066	921	11,553	2,755	d	d
Other receipts	3,385,352	732,709	2,295,759	1,639,947	3,538,374	1,177,071	3,844,954	2,328,018	410,153	8,673,107
Total deductions [1]	**334,669,605**	**123,229,946**	**275,683,947**	**122,235,588**	**499,242,209**	**119,594,479**	**374,571,178**	**313,329,940**	**65,268,167**	**716,308,212**
Cost of goods sold [2]	d	96,485,523	201,714,731	101,037,020	412,323,999	88,405,153	286,683,500	250,144,166	54,768,524	625,431,783
Compensation of officers	1,884,381	2,107,481	3,976,120	1,270,510	4,017,298	2,511,766	6,754,296	5,071,349	577,606	1,355,276
Salaries and wages	13,205,898	9,581,360	34,450,247	7,799,033	29,251,327	12,619,828	29,462,527	17,908,446	4,093,496	22,719,808
Repairs and maintenance	871,387	591,896	912,889	428,468	904,072	461,014	1,724,549	812,552	173,349	960,518
Bad debts	704,470	164,686	455,497	255,958	410,057	132,291	520,805	401,869	53,982	412,805
Rents paid	2,572,068	1,949,419	2,805,763	956,433	3,330,213	2,206,990	4,391,469	5,124,912	791,753	1,967,821
Taxes and licenses	2,505,307	1,507,292	3,036,655	1,072,836	3,296,248	1,721,889	4,442,844	3,068,900	542,557	2,401,984
Interest paid	3,689,124	832,489	3,221,627	812,199	2,145,192	1,061,674	3,219,140	1,985,682	369,417	9,623,093
Charitable contributions	23,740	14,762	78,187	28,033	79,034	23,948	103,895	36,862	5,458	658,980
Amortization	539,773	313,365	1,261,620	416,432	5,411,568	246,902	926,766	1,035,438	106,573	3,169,987
Depreciation	22,236,805	1,480,691	4,353,265	1,296,404	5,280,025	1,030,316	8,842,962	2,539,421	347,065	3,183,443
Depletion	d	* 1,778	d	d	d	0	* 3,463	* 55,191	0	0
Advertising	5,154,484	440,648	2,470,765	152,510	5,456,039	749,329	1,651,860	3,779,729	108,010	6,623,533
Pension, profit-sharing, etc., plans	694,349	297,521	1,085,654	362,752	1,293,040	627,968	1,537,733	852,285	157,724	977,586
Employee benefit programs	1,779,292	993,719	2,518,137	1,032,173	3,461,316	1,222,157	4,131,644	1,493,414	364,793	2,961,000
Domestic production activities deduction	29,707	34,716	321,886	48,429	42,106	14,841	107,691	37,676	* 7,514	824,688
Net loss, noncapital assets	54,613	14,692	d	d	d	17,159	153,982	609,824	5,753	327,205
Other deductions	14,025,785	6,417,908	12,867,953	5,156,416	22,148,396	6,541,254	19,912,050	18,372,223	2,794,592	32,708,701
Total receipts less total deductions	d	d	7,834,406	1,703,923	4,300,165	5,950,078	14,812,500	6,559,259	d	d
Constructive taxable income from related foreign corporations	16,439	d	1,730,788	d	235,986	* 3,315	52,765	171,380	* 13,387	1,651,174
Net income (less deficit)	**3,515,886**	**4,138,882**	**9,561,184**	**1,731,711**	**4,526,084**	**5,952,472**	**14,853,713**	**6,727,884**	**1,360,961**	**27,895,204**
Income subject to tax	**3,649,918**	**1,216,151**	**7,342,126**	**1,354,439**	**4,258,591**	**2,943,263**	**8,279,673**	**3,103,173**	**395,145**	**26,134,526**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**2,802,277**	**d**	**135,161**	**d**
Total income tax after credits	**1,177,263**	**398,659**	**1,902,888**	**447,184**	**1,236,439**	**1,012,276**	**2,633,329**	**1,004,398**	**128,512**	**8,682,017**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**19,893**	**36,851**	**3,400**	**9,390**	**6,094**	**3,939**	**32,653**	**18,180**	**602,845**	**45,436**
Total assets	**306,939,694**	**1,117,052,311**	**79,698,725**	**70,011,700**	**264,288,318**	**52,309,633**	**87,071,001**	**14,712,166**	**2,410,326,384**	**283,112,383**
Cash	7,117,487	78,101,540	4,042,075	4,085,393	11,004,707	3,596,538	7,683,314	1,397,402	157,378,430	25,390,546
Trade notes and accounts receivable	18,867,625	92,143,858	16,610,559	16,819,825	35,114,185	6,312,652	17,472,298	1,729,307	225,873,274	31,775,216
Less: Allowance for bad debts	873,117	1,356,121	171,462	166,073	269,790	51,283	299,923	d	3,919,270	188,621
Inventories	21,995,499	45,788,225	12,624,294	9,056,340	15,830,996	9,609,336	17,908,341	* 192,887	516,637,427	144,668,281
U.S. government obligations	0	d	* 62,858	0	d	0	d	0	* 176,536	d
Tax-exempt securities	0	* 1,466,902	d	0	* 13,009	d	d	0	2,199,590	d
Other current assets	7,436,855	25,081,874	5,662,818	7,512,022	10,058,720	1,824,690	5,375,600	723,042	86,168,117	7,057,405
Loans to shareholders	1,047,583	1,062,464	283,021	282,262	690,359	442,549	552,242	* 105,894	8,481,836	2,512,421
Mortgage and real estate loans	d	* 123,633	d	d	d	d	d	0	688,496	108,327
Other investments	219,177,310	526,918,129	29,692,819	9,718,001	99,268,242	7,378,402	17,368,082	1,492,956	323,209,441	15,512,329
Depreciable assets	26,240,928	243,635,698	23,044,266	23,886,434	57,433,602	9,644,912	23,588,356	1,580,565	1,013,131,438	62,315,096
Less: Accumulated depreciation	15,438,694	87,025,738	13,990,967	12,779,586	26,846,787	5,237,468	13,883,731	967,445	546,130,900	30,902,153
Depletable assets	0	d	0	d	52,919,732	d	d	0	121,757	* 2,208
Less: Accumulated depletion	0	d	0	d	29,332,218	d	d	0	87,281	* 890
Land	d	4,147,985	d	864,578	1,823,615	631,755	806,341	d	94,004,759	6,923,995
Intangible assets (amortizable)	14,775,405	110,980,924	3,340,916	8,754,716	22,570,901	17,311,756	10,798,208	6,058,807	369,404,200	15,397,856
Less: Accumulated amortization	2,592,607	8,745,559	459,240	1,880,833	1,408,715	2,753,764	2,218,330	918,164	62,869,302	1,958,518
Other assets	8,520,585	43,440,091	-1,729,046	3,640,303	15,247,772	3,596,352	1,903,831	2,843,811	225,857,835	4,489,413
Total liabilities	**306,939,694**	**1,117,052,311**	**79,698,725**	**70,011,700**	**264,288,318**	**52,309,633**	**87,071,001**	**14,712,166**	**2,410,326,384**	**283,112,383**
Accounts payable	15,210,344	50,637,417	10,864,235	8,422,013	36,177,528	7,454,566	18,201,870	878,665	324,477,447	12,761,477
Mortgages, notes, bonds payable in less than 1 year	8,929,070	17,457,488	6,165,420	8,842,793	9,225,292	3,964,047	4,537,435	285,417	218,056,336	131,076,207
Other current liabilities	9,503,675	170,952,299	4,943,413	3,767,440	14,446,304	3,476,546	21,487,519	1,859,374	219,782,915	17,167,883
Loans from shareholders	6,392,002	3,034,553	733,429	2,631,982	7,359,472	1,398,704	2,339,636	373,325	50,219,461	11,512,632
Mortgages, notes, bonds payable in 1 year or more	20,484,902	117,074,764	12,926,303	13,255,838	80,072,750	7,776,771	12,342,946	4,707,159	535,525,511	37,759,450
Other liabilities	14,378,574	117,988,921	3,075,024	4,770,504	26,807,936	3,811,288	4,706,413	1,591,832	230,417,933	10,972,770
Net worth, total	232,041,128	639,906,869	40,990,900	28,321,130	90,199,036	24,427,709	23,455,182	5,016,394	831,846,780	61,861,964
Capital stock	5,052,020	11,936,681	663,307	4,836,312	42,550,168	6,942,401	3,246,444	464,495	65,367,578	7,077,288
Additional paid-in capital	50,365,285	218,260,273	1,909,003	10,756,840	71,790,535	6,124,845	12,547,730	3,940,954	390,190,418	20,855,049
Retained earnings, appropriated	d	* 12,229,565	0	d	* 483,931	0	d	0	657,469	145,686
Retained earnings, unappropriated	186,162,903	414,571,577	38,979,525	13,098,191	-16,395,134	12,159,386	8,696,540	767,873	593,840,241	38,667,251
Less: Cost of treasury stock	d	17,091,227	560,936	d	8,230,464	798,923	d	156,928	218,208,926	4,883,310
Total receipts	**147,637,375**	**747,481,408**	**132,416,033**	**d**	**512,907,786**	**76,074,731**	**173,318,999**	**11,121,009**	**4,711,351,079**	**871,667,304**
Business receipts	142,868,607	729,316,294	129,684,437	93,983,311	497,645,905	74,826,103	170,736,432	10,994,584	4,611,599,277	845,549,014
Dividends	113,830	4,219,151	d	d	1,981,267	7,931	10,079	d	892,100	11,623
Interest	84,197	4,915,058	345,418	115,718	502,690	26,934	332,728	6,836	6,787,917	720,318
Gross rents	53,105	2,647,336	147,486	14,796	254,588	d	19,440	d	4,542,006	278,999

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	1,780,188	735,056	* 129,730	* 3,637	102,648	* 48,591	222,978	* 13,328	6,337,377	* 765
Net short-term capital gain less net long-term loss	* 384	381,930	d	* 895	* 4,934	* 293	* 943	d	77,089	345
Net long-term capital gain less net short-term loss	137,713	220,521	119,800	24,297	826,105	38,303	111,592	* 18,605	5,478,573	296,067
Net gain, noncapital assets	22,674	152,491	108,511	38,683	1,679,472	36,888	162,727	* 1,796	3,686,159	1,209,804
Tax-exempt interest	2,259	36,427	* 273	d	3,584	d	7,961	d	135,740	5,198
Other receipts	2,574,418	4,857,144	1,849,689	1,348,054	9,906,593	1,084,538	1,714,120	67,986	71,814,842	23,595,169
Total deductions [1]	**145,474,153**	**734,114,627**	**131,021,700**	**93,850,981**	**513,819,405**	**74,238,268**	**168,701,077**	**9,892,686**	**4,607,352,100**	**863,203,191**
Cost of goods sold [2]	91,948,981	595,644,057	119,254,821	75,963,155	469,675,120	55,674,631	135,172,083	d	3,444,015,410	750,323,504
Compensation of officers	2,284,786	5,065,597	548,377	1,109,068	1,235,600	802,480	1,985,919	1,006,324	33,964,861	5,079,370
Salaries and wages	15,442,991	44,909,452	2,622,428	5,286,639	8,089,581	6,100,705	10,103,576	3,394,425	427,564,471	42,128,733
Repairs and maintenance	618,054	3,843,897	269,717	404,020	1,153,998	255,503	554,906	47,823	26,783,184	1,545,355
Bad debts	259,686	767,313	121,725	80,787	225,161	21,872	156,199	9,055	6,626,806	616,553
Rents paid	4,681,177	5,539,765	631,874	1,016,147	2,035,344	634,414	2,326,269	329,730	97,540,545	7,994,571
Taxes and licenses	2,432,656	8,049,433	507,970	769,903	2,562,854	1,969,375	2,779,004	366,052	66,925,667	7,045,755
Interest paid	1,706,039	7,688,439	809,779	1,014,968	4,096,828	585,418	1,425,930	289,326	42,404,826	4,559,000
Charitable contributions	92,817	210,201	62,098	10,596	53,580	12,440	12,665	3,382	2,766,942	23,472
Amortization	607,685	2,158,539	114,514	370,133	3,397,675	1,167,066	392,968	131,627	6,891,111	898,388
Depreciation	2,133,041	13,664,484	1,708,545	1,814,844	3,939,909	650,927	1,661,890	157,971	78,544,566	6,361,499
Depletion	0	d	d	d	737,303	0	* 4,276	0	* 9,079	0
Advertising	3,934,163	3,465,314	110,856	110,113	171,499	1,846,332	1,626,675	42,512	59,329,255	8,259,916
Pension, profit-sharing, etc., plans	547,873	2,157,860	116,493	323,262	843,861	268,596	403,753	159,925	10,880,743	d
Employee benefit programs	1,054,961	5,479,305	494,766	628,399	862,799	645,387	1,067,001	184,893	39,634,780	3,645,466
Domestic production activities deduction	* 4,672	374,248	94,829	40,838	* 77,784	12,584	24,294	0	867,782	d
Net loss, noncapital assets	206,230	d	d	d	894,875	21,055	57,101	d	3,637,223	701,966
Other deductions	17,518,340	35,026,941	3,507,677	4,822,725	13,765,633	3,569,485	8,946,568	2,674,794	258,964,850	23,524,487
Total receipts less total deductions	2,163,222	13,366,781	1,394,333	d	-911,618	1,836,463	4,617,922	1,228,323	103,998,979	8,464,113
Constructive taxable income from related foreign corporations	464,674	308,182	* 201,859	15,614	* 2,675,327	d	16,601	d	4,358,274	* 4,855
Net income (less deficit)	**2,625,637**	**13,638,535**	**1,595,919**	**1,697,708**	**1,760,124**	**1,835,181**	**4,626,562**	**1,231,877**	**108,221,513**	**8,463,770**
Income subject to tax	**2,059,038**	**6,939,079**	**1,112,356**	**1,142,684**	**6,217,275**	**546,072**	**1,142,560**	**278,956**	**85,573,485**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**79,289**	**29,429,038**	**1,003,925**
Total income tax after credits	**720,994**	**1,713,163**	**352,351**	**380,731**	**385,130**	**181,869**	**367,288**	**75,538**	**27,353,797**	**986,420**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**40,015**	**31,563**	**15,665**	**4,116**	**8,744**	**13,052**	**8,529**	**78,882**	**21,534**	**49,003**
Total assets	**97,407,029**	**50,001,470**	**43,391,980**	**86,951,951**	**11,105,681**	**40,012,356**	**6,914,741**	**269,133,539**	**11,280,052**	**237,751,846**
Cash	7,277,264	4,432,818	3,620,528	2,354,557	1,259,599	4,198,849	802,565	18,776,631	1,788,634	10,181,467
Trade notes and accounts receivable	8,751,831	5,348,890	13,018,224	2,913,413	1,041,763	7,633,015	714,529	24,821,946	268,651	28,245,950
Less: Allowance for bad debts	d	d	d	31,206	13,205	196,675	7,491	116,883	* 380	1,112,033
Inventories	42,321,480	14,536,142	10,621,606	25,465,838	5,280,727	9,876,325	3,143,463	32,410,465	5,479,842	35,243,563
U.S. government obligations	d	0	0	0	0	d	0	d	0	0
Tax-exempt securities	d	d	0	d	0	0	0	* 2,133,895	0	0
Other current assets	3,331,156	2,564,162	2,019,392	3,699,919	251,904	2,765,559	151,244	8,717,418	310,624	6,158,030
Loans to shareholders	486,409	471,016	226,728	* 61,754	78,965	327,188	97,499	848,295	117,080	723,726
Mortgage and real estate loans	* 46,489	0	0	0	0	d	d	d	d	d
Other investments	7,293,077	1,576,483	5,978,052	11,743,224	819,174	3,287,286	192,870	30,742,932	531,854	49,637,497
Depreciable assets	34,054,650	27,355,105	14,676,496	61,305,900	5,847,008	15,406,860	4,269,301	182,518,109	3,976,975	61,524,265
Less: Accumulated depreciation	19,855,647	15,454,443	10,750,441	37,100,057	4,078,554	9,434,378	3,016,085	96,353,756	2,778,450	36,555,499
Depletable assets	0	0	d	0	0	* 70,363	0	0	* 20,281	d
Less: Accumulated depletion	0	0	d	0	0	* 49,400	0	0	d	d
Land	3,278,279	1,715,959	445,291	12,163,256	226,291	1,093,172	241,544	15,238,673	238,159	3,941,851
Intangible assets (amortizable)	9,674,859	6,825,092	3,127,534	2,851,161	155,631	2,697,009	247,720	47,046,850	1,776,134	88,215,554
Less: Accumulated amortization	1,362,927	1,106,743	396,410	d	65,269	406,431	d	6,344,874	888,082	13,634,223
Other assets	2,100,220	1,888,215	1,107,112	1,697,573	301,648	2,642,863	139,694	8,553,995	416,063	5,179,859
Total liabilities	**97,407,029**	**50,001,470**	**43,391,980**	**86,951,951**	**11,105,681**	**40,012,356**	**6,914,741**	**269,133,539**	**11,280,052**	**237,751,846**
Accounts payable	20,309,046	7,775,884	14,530,167	14,466,818	1,376,172	4,723,178	1,094,972	55,954,093	1,235,890	34,895,703
Mortgages, notes, bonds payable in less than 1 year	11,795,538	1,264,736	1,365,895	4,550,179	608,240	2,372,851	965,742	4,579,023	714,431	6,472,968
Other current liabilities	7,576,266	7,895,502	7,283,984	8,408,621	821,323	4,783,401	570,377	20,829,123	614,995	25,228,780
Loans from shareholders	4,108,447	1,362,780	1,028,252	130,099	637,026	1,467,476	633,890	8,420,374	2,039,652	2,021,928
Mortgages, notes, bonds payable in 1 year or more	25,043,993	10,580,088	4,929,403	39,699,393	4,010,089	10,036,243	1,301,306	63,409,566	2,545,937	50,435,138
Other liabilities	4,876,132	5,158,320	4,285,996	4,002,470	239,884	1,426,120	35,182	24,016,602	229,860	13,319,467
Net worth, total	23,697,606	15,964,160	9,968,282	15,694,371	3,412,946	15,203,086	2,313,271	91,924,757	3,899,288	105,377,862
Capital stock	1,862,654	1,047,367	2,923,703	710,205	321,368	909,908	156,467	18,482,084	660,961	4,324,664
Additional paid-in capital	9,093,834	10,967,620	2,442,502	9,138,248	1,415,179	6,462,391	592,939	39,449,593	1,265,649	80,954,896
Retained earnings, appropriated	* 26,188	* 85,814	d	d	d	* 142,027	d	d	0	* 69,468
Retained earnings, unappropriated	14,351,538	17,796,469	4,948,492	54,408,846	1,968,139	9,331,924	1,759,557	52,772,059	2,300,596	70,545,228
Less: Cost of treasury stock	1,636,609	13,933,110	d	d	d	1,643,164	d	d	* 327,917	50,516,393
Total receipts	**180,814,908**	**103,770,136**	**107,971,815**	**186,698,081**	**25,072,122**	**82,773,047**	**17,916,280**	**d**	**d**	**432,836,364**
Business receipts	178,759,023	102,430,074	106,558,344	183,990,424	24,753,586	80,720,633	17,740,466	721,524,255	33,468,663	424,869,137
Dividends	16,140	d	* 1,392	d	d	3,171	* 151	43,021	0	81,087
Interest	81,344	217,283	395,431	53,820	6,524	189,923	8,061	862,411	2,511	141,592
Gross rents	46,008	29,655	28,202	684,651	* 2,865	13,570	* 1,845	852,514	d	157,114

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 47,650	* 17,223	d	d	d	* 2,171	0	2,194,444	0	* 156,692
Net short-term capital gain less net long-term loss	* 155	* 2,523	d	d	0	* 10,097	0	* 11,786	0	* 2,121
Net long-term capital gain less net short-term loss	79,835	38,229	31,255	d	d	405,656	* 16,006	359,853	* 48,627	1,133,570
Net gain, noncapital assets	149,078	51,089	22,555	7,275	16,977	344,804	35,513	430,450	* 7,321	740,695
Tax-exempt interest	* 813	d	d	d	d	2,365	0	d	d	2,255
Other receipts	1,634,861	972,146	900,255	1,396,910	268,410	1,080,658	114,239	6,461,492	351,816	5,552,101
Total deductions [1]	**174,159,517**	**101,111,975**	**105,336,905**	**167,782,580**	**23,940,184**	**79,041,901**	**17,396,900**	**722,691,886**	**33,123,679**	**417,325,586**
Cost of goods sold [2]	122,113,624	59,946,393	79,308,292	118,402,217	15,854,436	58,086,927	12,244,651	551,621,310	25,867,739	316,044,971
Compensation of officers	2,689,174	1,992,850	836,780	550,889	754,400	1,523,490	411,385	2,773,711	852,190	3,563,501
Salaries and wages	20,065,223	12,758,612	9,143,631	21,436,503	3,128,559	7,871,329	1,617,045	66,410,356	1,898,283	35,709,442
Repairs and maintenance	1,007,829	760,138	396,312	1,320,847	231,011	484,454	203,424	5,890,731	143,586	1,946,033
Bad debts	173,200	221,713	420,001	627,238	33,075	118,084	15,286	d	d	644,641
Rents paid	4,735,717	5,121,020	2,395,388	2,619,688	880,410	1,338,690	456,919	13,193,399	1,154,745	10,761,570
Taxes and licenses	3,390,380	2,228,488	1,329,870	3,986,882	499,509	1,256,524	369,392	9,873,938	748,471	5,235,769
Interest paid	1,725,773	590,823	360,046	1,712,897	217,322	877,045	98,922	3,942,747	183,657	3,453,907
Charitable contributions	15,775	58,470	33,176	70,973	2,544	5,565	980	728,451	1,781	78,701
Amortization	266,562	263,312	160,972	d	d	d	10,462	863,762	109,505	1,548,404
Depreciation	2,308,375	1,754,826	817,175	3,127,292	337,056	1,232,222	206,053	12,458,417	174,625	4,008,381
Depletion	0	0	0	0	0	d	0	d	0	d
Advertising	1,802,906	3,896,886	1,843,622	1,298,989	458,604	476,887	205,605	4,060,493	147,346	3,520,520
Pension, profit-sharing, etc., plans	d	198,104	142,550	408,893	56,987	185,578	19,471	2,989,305	17,996	1,090,976
Employee benefit programs	1,431,780	948,946	754,760	2,353,452	252,742	756,209	141,084	8,657,960	80,083	2,847,760
Domestic production activities deduction	d	* 8,322	d	d	d	* 4,159	* 524	148,804	0	435,665
Net loss, noncapital assets	16,767	46,350	d	* 73,914	* 2,158	60,130	* 264	d	d	d
Other deductions	12,150,366	10,316,720	7,329,967	9,745,709	1,224,359	4,640,897	1,395,433	38,351,345	1,731,203	26,219,379
Total receipts less total deductions	6,655,391	2,658,161	2,634,910	18,915,501	1,131,938	3,731,146	519,380	d	d	15,510,778
Constructive taxable income from related foreign corporations	* 279,123	d	d	d	d	0	0	d	0	556,797
Net income (less deficit)	**6,933,701**	**2,676,365**	**2,668,860**	**18,898,244**	**1,131,725**	**3,728,781**	**519,380**	**10,049,261**	**757,952**	**16,065,319**
Income subject to tax	**4,541,545**	**1,599,271**	**1,906,384**	**16,918,829**	**147,108**	**367,704**	**115,715**	**7,917,333**	**67,568**	**11,891,002**
Total income tax before credits	**1,560,774**	**532,782**	**d**	**d**	**d**	**d**	**d**	**d**	**16,150**	**4,177,090**
Total income tax after credits	**1,512,907**	**487,928**	**576,677**	**5,698,102**	**40,309**	**131,554**	**31,409**	**2,354,400**	**15,978**	**3,994,807**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**48,638**	**51,232**	**25,549**	**8,720**	**76,433**	**75,735**	**265,266**	**5,851**	**621**	**3,119**
Total assets	**87,868,699**	**143,601,445**	**37,587,482**	**389,811,790**	**86,440,225**	**527,953,713**	**966,722,551**	**235,928,806**	**193,621,485**	**44,323,564**
Cash	7,419,549	15,525,612	3,976,615	9,165,622	7,494,351	33,713,222	48,523,503	11,527,950	4,144,664	2,578,269
Trade notes and accounts receivable	5,429,856	7,984,826	2,734,909	5,611,682	9,537,475	70,041,098	111,101,756	9,943,224	6,122,492	4,276,011
Less: Allowance for bad debts	d	d	49,841	d	171,794	986,723	1,263,064	105,433	159,561	52,469
Inventories	8,057,729	40,116,064	15,710,298	79,041,228	18,990,501	25,673,875	11,269,318	3,203,373	1,503,154	734,645
U.S. government obligations	d	d	0	0	0	d	* 1,819,821	d	d	0
Tax-exempt securities	0	d	0	0	0	d	551,351	d	0	d
Other current assets	2,519,347	6,506,645	1,907,689	10,528,679	4,788,686	22,890,258	39,160,253	17,579,940	2,054,489	1,528,320
Loans to shareholders	649,007	320,787	145,266	* 33,883	726,213	655,596	6,865,722	120,538	* 112,237	342,826
Mortgage and real estate loans	55,580	0	0	d	* 213,474	d	120,580	0	d	d
Other investments	8,086,949	12,905,712	1,434,637	46,421,371	8,809,800	118,236,195	128,709,319	6,403,930	19,071,078	6,700,157
Depreciable assets	67,190,538	84,441,245	22,092,380	245,890,153	28,558,147	91,709,210	803,956,802	218,831,326	214,343,585	42,074,708
Less: Accumulated depreciation	32,943,088	49,850,057	14,491,630	122,501,172	18,537,141	41,528,349	332,531,738	74,221,813	60,692,390	17,747,308
Depletable assets	0	0	0	0	d	0	176,648	d	d	0
Less: Accumulated depletion	0	0	0	0	d	0	39,412	d	d	0
Land	11,420,606	1,939,870	657,491	32,006,873	835,221	1,638,229	11,508,934	251,834	2,909,080	418,819
Intangible assets (amortizable)	11,144,018	18,703,862	5,018,543	30,613,946	25,118,701	100,789,729	108,675,011	33,257,562	1,815,980	2,545,806
Less: Accumulated amortization	2,686,355	3,201,779	1,501,217	2,105,175	1,908,024	25,050,208	16,540,321	3,364,776	767,734	332,956
Other assets	1,555,865	8,477,426	-47,658	55,228,416	1,984,519	130,142,613	44,658,069	10,655,834	3,151,885	d
Total liabilities	**87,868,699**	**143,601,445**	**37,587,482**	**389,811,790**	**86,440,225**	**527,953,713**	**966,722,551**	**235,928,806**	**193,621,485**	**44,323,564**
Accounts payable	8,692,036	21,500,886	8,077,310	60,338,482	10,053,410	46,691,923	94,371,014	9,353,673	d	d
Mortgages, notes, bonds payable in less than 1 year	1,858,542	4,182,230	3,554,926	17,450,445	4,335,778	20,908,604	38,503,713	9,664,841	2,384,645	2,889,443
Other current liabilities	5,398,911	20,900,431	4,924,616	44,541,115	10,645,101	32,192,485	89,367,717	48,171,524	7,990,301	1,995,633
Loans from shareholders	3,700,004	3,964,889	2,303,346	592,598	4,446,700	1,849,366	17,476,813	1,814,205	d	d
Mortgages, notes, bonds payable in 1 year or more	20,159,844	38,007,460	8,658,948	85,222,416	27,625,870	106,100,367	259,905,755	63,737,134	42,381,673	12,643,798
Other liabilities	12,367,458	15,846,307	3,103,115	53,096,993	7,377,964	70,063,293	135,284,344	44,227,180	47,681,832	3,330,295
Net worth, total	35,691,904	39,199,243	6,965,221	128,569,741	21,955,403	250,147,675	331,813,194	58,960,250	85,598,851	20,968,610
Capital stock	2,270,349	8,066,325	1,115,391	1,149,453	2,911,871	11,377,519	29,662,348	1,266,521	15,178,392	844,074
Additional paid-in capital	7,198,381	34,952,871	10,294,230	40,957,923	23,753,524	90,395,590	246,912,320	56,921,977	45,879,919	11,868,075
Retained earnings, appropriated	d	* 19,787	d	d	* 23,391	d	133,309	d	0	0
Retained earnings, unappropriated	28,309,455	3,272,066	-514,295	110,596,300	2,733,951	180,592,666	109,649,822	d	47,450,614	10,093,948
Less: Cost of treasury stock	d	7,111,807	d	d	7,467,334	d	54,544,606	10,474,061	22,910,074	1,837,488
Total receipts	**d**	**249,021,286**	**76,316,651**	**d**	**147,913,281**	**370,301,482**	**957,060,055**	**d**	**d**	**27,099,089**
Business receipts	333,119,144	244,092,500	74,242,750	731,986,382	144,952,759	362,842,122	932,454,083	199,804,733	56,199,403	25,575,843
Dividends	6,824	22,755	* 914	1,486	4,569	683,305	374,479	* 9,741	21,440	* 12,144
Interest	50,021	478,579	658,037	1,243,854	199,997	1,478,212	2,353,777	342,448	163,795	65,940
Gross rents	172,557	81,856	d	889,976	43,225	1,216,601	2,241,926	376,862	700,284	* 14,527

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	618,428	126,374	1,613,265	241,437	749,701	3,005,009	d	* 26,089	d
Net short-term capital gain less net long-term loss	* 13,668	* 11,839	d	d	d	* 5,340	7,504	* 1,284	d	d
Net long-term capital gain less net short-term loss	72,855	427,598	73,007	1,879,384	53,355	544,251	2,130,426	197,799	273,961	163,066
Net gain, noncapital assets	398,612	75,522	22,991	37,183	90,842	45,449	3,900,796	666,231	186,863	541,987
Tax-exempt interest	d	4,468	d	d	d	3,154	32,508	d	d	* 1,299
Other receipts	4,177,002	3,207,741	1,151,413	15,891,704	2,325,580	2,733,347	10,559,549	3,184,773	426,479	724,065
Total deductions [1]	**333,519,743**	**240,081,585**	**75,515,075**	**734,446,745**	**144,698,147**	**373,976,502**	**925,887,396**	**197,845,210**	**49,103,653**	**27,621,265**
Cost of goods sold [2]	288,563,805	128,592,807	45,990,603	545,092,173	89,323,113	236,638,843	338,089,054	62,361,103	8,059,624	12,472,804
Compensation of officers	1,693,888	2,622,267	1,202,461	653,418	3,299,170	3,465,918	10,060,691	965,296	217,340	327,825
Salaries and wages	12,288,182	35,871,719	9,395,785	82,267,210	18,175,097	47,398,761	171,286,276	43,058,612	10,219,112	3,077,650
Repairs and maintenance	1,901,741	2,082,496	655,197	5,575,757	1,010,139	1,628,132	32,699,931	11,580,600	3,470,989	698,671
Bad debts	71,149	1,104,137	193,725	588,108	156,086	1,408,305	1,123,549	d	d	d
Rents paid	4,313,718	19,211,328	4,384,172	7,635,749	7,645,964	3,697,498	39,503,548	13,304,655	1,661,019	947,634
Taxes and licenses	3,679,444	5,407,148	1,619,053	12,499,924	2,749,344	5,005,775	26,248,875	3,294,379	3,378,536	666,941
Interest paid	1,335,351	2,929,280	1,138,511	10,509,491	2,027,693	6,742,362	15,835,702	3,178,220	3,033,642	814,918
Charitable contributions	29,390	128,564	29,487	1,498,116	22,325	39,173	230,745	18,074	49,281	3,519
Amortization	438,268	354,422	161,411	d	-378,573	1,496,348	2,252,467	348,614	75,215	163,444
Depreciation	5,683,801	6,305,589	1,648,690	15,467,794	2,026,224	14,626,548	60,316,248	18,725,507	8,035,383	2,474,965
Depletion	d	d	0	0	d	0	22,936	0	* 3,163	0
Advertising	481,379	6,395,107	1,733,309	8,156,384	2,994,146	13,597,157	3,199,508	1,215,924	112,256	95,819
Pension, profit-sharing, etc., plans	298,582	732,721	247,166	2,774,576	343,127	625,516	15,720,732	5,149,510	188,052	140,242
Employee benefit programs	969,051	2,856,185	702,158	7,997,946	1,305,849	3,933,348	26,754,856	6,833,060	3,239,378	503,260
Domestic production activities deduction	* 12,965	57,898	d	d	* 19,326	52,974	76,047	d	d	d
Net loss, noncapital assets	d	d	d	486,773	d	551,159	887,320	345,987	* 15,301	88,524
Other deductions	11,729,737	24,733,717	6,301,476	32,604,859	13,896,511	33,068,684	181,578,910	27,290,506	7,313,193	5,125,824
Total receipts less total deductions	d	8,939,700	801,577	d	3,215,134	-3,675,020	31,172,659	d	d	-522,176
Constructive taxable income from related foreign corporations	* 24,810	166,364	d	839,481	d	2,350,658	1,085,284	d	d	660,338
Net income (less deficit)	**4,560,763**	**9,101,597**	**802,959**	**19,943,736**	**3,246,615**	**-1,327,516**	**32,225,436**	**7,864,297**	**8,931,350**	**136,862**
Income subject to tax	**872,633**	**10,362,714**	**1,140,743**	**20,216,190**	**d**	**3,064,328**	**25,286,702**	**6,708,843**	**9,347,818**	**579,478**
Total income tax before credits	**d**	**3,520,326**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**220,840**
Total income tax after credits	**308,973**	**3,318,974**	**365,503**	**6,053,831**	**459,911**	**1,016,113**	**6,807,963**	**1,165,426**	**3,145,427**	**72,004**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**160,941**	**34,182**	**537**	**55,702**	**4,312**	**137,263**	**3,906**	**6,328**	**3,411**	**4,238**
Total assets	**124,432,294**	**25,248,833**	**90,383,115**	**221,268,470**	**31,515,983**	**3,988,618,798**	**38,279,716**	**86,970,623**	**52,554,110**	**13,162,275**
Cash	10,857,108	1,387,029	797,345	15,569,557	1,661,582	245,422,568	2,929,178	4,715,021	4,026,343	1,111,833
Trade notes and accounts receivable	25,080,568	2,749,057	8,201,284	51,082,068	3,647,051	632,902,366	3,429,996	5,489,041	6,347,342	1,777,649
Less: Allowance for bad debts	366,046	28,505	* 2,223	512,884	35,943	9,009,216	123,898	521,384	422,346	128,696
Inventories	1,068,417	111,474	215,008	3,420,462	1,012,784	30,944,890	302,815	489,531	1,660,206	977,658
U.S. government obligations	d	0	0	d	0	520,497	d	d	0	0
Tax-exempt securities	d	0	0	d	0	2,203,452	d	0	d	d
Other current assets	7,302,849	1,288,795	572,187	7,911,503	922,171	201,778,582	1,085,691	2,759,635	5,231,279	993,863
Loans to shareholders	3,580,695	944,496	d	1,466,139	d	4,492,221	* 292,221	d	d	d
Mortgage and real estate loans	107,431	0	0	* 10,752	d	208,963	d	0	d	0
Other investments	5,632,173	5,774,218	45,146,521	28,017,187	11,964,056	1,047,320,556	13,072,845	25,801,695	10,866,418	1,778,282
Depreciable assets	132,537,367	16,513,429	25,706,872	136,875,832	17,073,683	1,059,928,917	13,359,108	8,955,388	5,828,738	4,790,054
Less: Accumulated depreciation	78,893,753	9,525,387	8,425,920	74,557,574	8,467,593	627,420,049	9,120,817	5,877,760	3,925,220	3,377,120
Depletable assets	d	0	0	* 115,153	0	* 554,288	d	0	0	0
Less: Accumulated depletion	d	0	0	* 4,435	0	* 185,110	d	0	0	0
Land	3,295,473	231,203	343,738	3,166,943	891,844	17,749,491	850,559	239,704	120,231	66,730
Intangible assets (amortizable)	13,426,385	6,186,543	12,500,177	36,662,263	2,280,295	1,344,286,201	9,857,890	47,687,071	35,771,075	5,570,328
Less: Accumulated amortization	2,637,795	1,528,647	91,444	7,432,086	384,883	299,766,430	3,154,725	13,679,437	16,073,107	1,691,436
Other assets	3,376,405	1,145,127	d	19,009,553	661,370	336,686,610	5,385,248	10,459,032	3,036,175	1,238,293
Total liabilities	**124,432,294**	**25,248,833**	**90,383,115**	**221,268,470**	**31,515,983**	**3,988,618,798**	**38,279,716**	**86,970,623**	**52,554,110**	**13,162,275**
Accounts payable	12,122,142	1,085,608	14,244,624	45,025,328	2,808,042	231,361,074	1,484,815	3,892,563	2,498,317	1,263,356
Mortgages, notes, bonds payable in less than 1 year	9,483,636	1,240,815	1,896,337	9,572,553	1,371,443	269,457,554	666,269	3,198,821	1,529,725	376,465
Other current liabilities	9,910,566	2,521,823	2,042,712	15,296,524	1,438,635	433,751,367	3,977,600	5,578,630	14,134,277	2,468,040
Loans from shareholders	4,875,301	d	d	6,845,754	541,712	27,432,743	306,109	711,925	4,412,997	* 382,356
Mortgages, notes, bonds payable in 1 year or more	33,422,775	6,077,833	25,546,079	65,648,711	10,447,753	1,085,820,314	4,394,012	19,697,640	9,724,119	4,904,980
Other liabilities	8,570,436	d	d	19,988,849	2,094,720	651,193,452	4,731,490	17,838,431	4,744,214	1,593,440
Net worth, total	46,047,438	8,011,572	40,522,043	58,890,751	12,813,678	1,289,602,295	22,719,421	36,052,613	15,510,461	2,173,637
Capital stock	3,504,564	502,421	207,463	7,269,750	889,163	212,478,876	602,810	1,276,421	1,399,917	828,735
Additional paid-in capital	17,213,331	7,013,316	49,438,104	49,484,571	9,093,027	1,540,205,350	16,255,632	276,841,840	21,226,173	3,410,488
Retained earnings, appropriated	* 40,939	d	0	* 37,965	* 8,206	1,688,694	d	d	0	d
Retained earnings, unappropriated	31,444,623	1,067,812	d	13,939,193	3,337,534	-58,782,887	6,639,793	-240,217,806	4,197,346	-1,739,230
Less: Cost of treasury stock	6,156,019	d	d	11,840,727	514,252	405,987,738	d	d	11,312,975	d
Total receipts	**270,726,982**	**31,713,784**	**d**	**d**	**d**	**1,483,001,357**	**23,350,008**	**d**	**26,917,542**	**d**
Business receipts	265,052,146	30,815,169	9,601,229	321,143,463	24,262,096	1,284,169,672	22,165,093	27,521,600	24,421,039	11,947,826
Dividends	8,911	* 1,393	d	78,073	d	5,829,583	13,005	678,308	* 38,937	* 3,467
Interest	492,305	152,106	92,586	910,818	133,778	24,326,616	98,723	211,244	825,228	16,350
Gross rents	497,071	48,532	37,298	525,760	41,593	7,403,748	66,674	126,952	* 69,935	* 75,822

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	8,862	d	d	1,930,904	0	46,466,579	42,382	d	d	d
Net short-term capital gain less net long-term loss	* 377	d	d	d	0	479,508	d	* 1,476	d	d
Net long-term capital gain less net short-term loss	134,666	19,065	* 262,314	1,025,167	54,387	9,931,323	130,567	321,953	8,620	d
Net gain, noncapital assets	1,999,793	162,243	10,258	296,959	36,462	3,398,777	103,918	28,977	* 5,002	* 20,209
Tax-exempt interest	5,351	d	d	d	d	267,443	d	d	* 256	d
Other receipts	2,527,500	467,600	483,680	2,172,677	572,775	100,728,107	724,798	1,489,443	996,705	258,155
Total deductions [1]	**262,223,163**	**31,564,559**	**10,177,553**	**322,601,423**	**24,750,572**	**1,429,575,194**	**22,984,344**	**28,715,035**	**25,661,040**	**12,351,163**
Cost of goods sold [2]	106,375,675	8,126,707	4,136,541	126,622,430	9,934,170	280,788,834	6,117,689	8,818,598	5,774,580	3,939,379
Compensation of officers	4,524,537	450,392	23,863	3,184,388	367,050	22,922,362	333,700	716,013	339,729	1,019,454
Salaries and wages	42,011,667	8,725,531	506,585	59,295,601	4,391,518	284,199,960	5,397,446	6,156,570	6,139,159	2,462,638
Repairs and maintenance	7,744,775	504,929	491,512	7,815,402	393,052	12,625,700	273,784	217,386	145,968	105,169
Bad debts	323,120	63,232	* 2,338	d	27,568	6,323,281	119,052	100,942	77,391	83,792
Rents paid	11,633,730	1,342,364	162,885	8,538,904	1,912,357	29,930,719	469,830	758,065	598,715	258,920
Taxes and licenses	8,569,256	1,489,129	358,187	7,857,044	635,403	33,518,630	666,465	772,639	641,952	391,288
Interest paid	2,610,669	844,176	1,463,979	3,401,985	488,113	84,302,858	465,571	1,452,877	2,297,468	358,431
Charitable contributions	40,459	1,369	* 750	113,261	4,033	1,047,491	5,046	18,630	8,811	2,583
Amortization	381,828	115,640	205,507	853,961	108,259	52,981,537	467,218	837,650	1,318,771	348,978
Depreciation	15,650,869	1,910,568	1,128,160	11,296,885	1,093,911	87,508,711	578,542	507,443	869,692	234,050
Depletion	18,979	0	0	d	d	* 15	0	0	0	0
Advertising	591,723	98,550	4,184	1,011,044	70,009	40,058,738	467,878	407,647	561,594	268,147
Pension, profit-sharing, etc., plans	986,750	104,111	99,432	8,957,377	95,256	11,373,187	445,417	334,045	404,555	129,586
Employee benefit programs	5,374,892	698,658	109,327	9,460,252	536,030	33,433,006	850,573	806,452	611,020	183,688
Domestic production activities deduction	* 16,701	0	0	* 43,348	d	4,620,364	* 5,305	* 54,506	d	d
Net loss, noncapital assets	31,499	22,754	266,467	102,651	14,138	4,698,478	114,199	25,032	d	d
Other deductions	55,336,034	7,066,447	1,217,835	73,552,427	4,676,645	439,241,320	6,206,628	6,730,540	5,769,017	2,022,007
Total receipts less total deductions	8,503,819	149,225	d	d	d	53,426,163	365,664	d	1,256,502	d
Constructive taxable income from related foreign corporations	4,898	d	0	247,820	0	10,183,082	d	* 20,864	* 80,121	d
Net income (less deficit)	**8,503,367**	**150,276**	**508,486**	**5,736,040**	**394,757**	**63,341,802**	**397,447**	**1,926,399**	**1,336,367**	**58,419**
Income subject to tax	**2,744,643**	**159,268**	**1,026,911**	**4,373,481**	**346,260**	**89,231,582**	**151,833**	**1,384,536**	**1,574,330**	*** 186,204**
Total income tax before credits	**d**	**d**	**d**	**d**	**112,559**	**33,615,477**	**d**	**d**	**d**	**86,235**
Total income tax after credits	**853,315**	**41,129**	**357,891**	**1,064,222**	**108,549**	**23,486,559**	**54,434**	**458,112**	**495,065**	**85,921**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**20,872**	**34,112**	**5,655**	**5,804**	**14,251**	**19,503**	**19,183**	**260,709**	**2,389**	**788**
Total assets	**706,340,525**	**242,252,741**	**20,580,257**	**351,794,995**	**1,779,958,237**	**347,287,175**	**349,438,144**	**52,349,629,105**	**1,097,640,601**	**947,872,281**
Cash	74,954,496	12,737,727	1,214,465	10,197,431	72,206,757	29,924,129	31,405,188	1,249,979,492	62,075,036	47,442,744
Trade notes and accounts receivable	125,541,269	27,855,289	2,622,768	23,798,153	374,053,075	36,920,145	25,067,639	4,030,008,831	665,512,484	89,789,740
Less: Allowance for bad debts	2,036,704	956,914	67,519	511,110	3,008,105	511,552	720,990	35,928,914	6,701,576	9,382,913
Inventories	3,049,491	16,615,373	105,571	1,451,310	4,850,845	534,801	907,289	3,478,971	d	d
U.S. government obligations	d	d	0	d	* 115,064	d	d	3,020,746,234	104,099,761	41,664,625
Tax-exempt securities	d	0	0	d	162,722	d	0	1,594,604,179	25,192,063	11,276,431
Other current assets	34,001,083	17,202,355	3,083,174	19,252,050	27,754,246	44,981,269	45,433,938	2,240,388,565	9,279,844	16,165,336
Loans to shareholders	417,369	179,520	* 1,592,625	372,653	495,216	422,403	355,559	13,867,399	15,907	* 15,231
Mortgage and real estate loans	d	0	d	* 63,529	d	0	d	6,820,519,362	54,611,192	593,983,360
Other investments	108,716,368	51,533,382	1,726,282	118,786,817	533,732,323	67,569,490	113,736,654	29,322,369,345	133,989,143	114,146,733
Depreciable assets	78,933,649	36,199,564	2,314,224	73,818,193	718,402,523	53,187,049	64,140,427	327,923,325	28,589,121	17,923,207
Less: Accumulated depreciation	44,253,753	22,219,230	1,830,644	42,260,566	438,517,699	28,020,208	28,017,032	131,353,309	11,390,122	8,787,493
Depletable assets	0	d	0	d	d	d	0	1,414,757	d	d
Less: Accumulated depletion	0	d	0	d	d	0	0	543,911	d	0
Land	2,344,309	d	d	2,722,392	4,792,221	1,128,420	d	11,831,815	2,008,508	1,746,450
Intangible assets (amortizable)	219,307,601	79,670,556	10,385,798	187,311,334	523,465,862	138,301,122	86,957,563	555,687,679	8,508,043	10,032,138
Less: Accumulated amortization	41,448,890	7,817,613	2,019,330	61,540,603	107,192,015	29,829,035	15,320,239	85,848,822	d	d
Other assets	145,566,333	29,301,662	1,329,069	17,622,996	68,629,819	32,437,547	21,680,435	3,410,484,105	22,636,384	23,096,560
Total liabilities	**706,340,525**	**242,252,741**	**20,580,257**	**351,794,995**	**1,779,958,237**	**347,287,175**	**349,438,144**	**52,349,629,105**	**1,097,640,601**	**947,872,281**
Accounts payable	22,443,005	6,784,991	1,639,664	5,550,726	154,256,627	11,443,498	20,103,513	2,719,791,834	d	d
Mortgages, notes, bonds payable in less than 1 year	7,962,176	7,449,496	397,541	2,642,660	231,545,588	8,531,768	5,157,046	771,629,498	41,432,044	42,224,561
Other current liabilities	165,677,669	29,989,310	5,014,226	37,173,977	76,257,845	51,561,818	41,917,974	5,495,318,094	793,715,700	686,081,420
Loans from shareholders	4,201,265	4,908,712	* 2,639,771	1,351,918	2,433,733	4,359,598	1,724,358	70,346,307	d	d
Mortgages, notes, bonds payable in 1 year or more	212,794,899	74,586,122	5,924,421	127,880,513	503,358,104	82,949,957	39,605,547	5,397,150,239	78,330,714	45,675,596
Other liabilities	115,851,627	39,244,056	1,364,356	38,477,224	341,926,977	33,522,707	51,898,930	9,970,260,406	66,286,479	61,207,377
Net worth, total	177,409,885	79,290,054	3,600,278	138,717,976	470,179,363	154,917,830	189,030,775	27,925,132,727	112,475,761	107,437,033
Capital stock	84,239,053	1,999,302	3,027,440	16,268,870	19,804,876	28,987,320	54,044,133	1,671,426,972	15,989,727	13,665,678
Additional paid-in capital	300,474,046	170,878,924	1,198,001	106,088,914	348,406,106	175,482,565	119,942,661	21,786,996,095	96,161,024	56,976,878
Retained earnings, appropriated	258,825	d	0	* 75,749	1,302,312	* 26,915	d	d	109,119	935,085
Retained earnings, unappropriated	6,656,827	-23,930,182	-601,760	53,186,115	122,869,355	-28,556,223	42,712,877	4,386,950,429	2,271,627	43,364,064
Less: Cost of treasury stock	214,218,867	d	* 23,404	36,901,672	22,203,286	21,022,747	d	d	2,055,736	7,504,672
Total receipts	**263,371,827**	**d**	**d**	**d**	**516,363,806**	**d**	**160,003,983**	**4,373,469,733**	**117,464,650**	**58,415,581**
Business receipts	221,055,074	115,408,040	8,900,393	123,803,041	445,997,852	145,404,281	137,545,433	2,685,920,893	20,073,622	9,330,159
Dividends	1,134,994	239,252	* 13,242	277,467	2,132,138	358,280	940,494	17,406,066	36,899	70,346
Interest	1,278,149	3,209,116	115,920	2,143,435	14,595,329	849,230	983,892	721,999,833	72,255,347	41,649,255
Gross rents	199,089	291,743	* 9,655	394,140	5,665,176	232,762	271,798	9,707,687	2,379,722	593,674

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	15,581,843	11,579,425	* 1,989,149	7,088,829	6,141,874	853,521	2,366,324	2,880,268	112	2,318
Net short-term capital gain less net long-term loss	63,458	d	0	d	130,542	165,407	4,557	62,482,799	18,636	26,540
Net long-term capital gain less net short-term loss	1,443,075	832,157	d	1,502,071	3,507,625	1,481,900	671,333	39,661,058	246,803	434,252
Net gain, noncapital assets	461,592	d	d	479,244	752,232	342,126	1,023,615	40,293,279	4,752,918	2,306,609
Tax-exempt interest	151,859	d	0	d	28,309	d	62,197	45,438,288	1,590,024	596,402
Other receipts	22,002,695	4,436,215	645,198	9,357,888	37,412,727	7,269,944	16,134,339	747,679,561	16,110,566	3,406,025
Total deductions [1]	**257,631,679**	**127,290,831**	**11,199,637**	**131,864,520**	**501,249,086**	**153,123,958**	**157,503,901**	**3,682,104,815**	**102,584,841**	**49,067,634**
Cost of goods sold [2]	62,594,188	22,800,247	3,073,654	18,114,114	89,736,420	24,692,599	35,127,367	1,626,741,596	d	d
Compensation of officers	6,167,815	3,634,268	265,584	2,362,449	2,127,274	3,734,937	2,221,139	39,442,743	2,608,854	1,247,954
Salaries and wages	79,035,810	12,192,167	1,084,211	17,273,026	64,585,965	49,267,693	40,605,275	383,527,581	14,595,484	9,221,172
Repairs and maintenance	1,518,363	888,862	21,800	694,732	6,432,963	1,299,679	1,026,994	6,622,050	729,212	525,885
Bad debts	375,010	d	d	298,469	3,881,574	516,511	691,423	34,549,813	3,447,072	5,192,184
Rents paid	3,691,381	5,579,846	194,335	2,213,240	10,551,612	3,527,671	2,087,106	26,413,744	1,501,626	807,121
Taxes and licenses	7,421,641	1,539,516	112,148	2,134,147	11,909,635	4,130,413	3,798,786	58,797,636	2,272,758	1,417,644
Interest paid	10,654,374	9,595,733	333,209	9,535,474	41,137,500	5,425,535	3,046,685	197,911,371	38,848,347	7,136,881
Charitable contributions	315,450	82,101	* 2,073	172,794	204,174	66,105	169,725	2,282,389	163,006	145,436
Amortization	3,728,782	21,958,425	344,066	9,900,320	5,218,955	7,118,306	1,740,067	31,273,351	1,031,266	412,785
Depreciation	11,828,504	7,152,221	551,823	5,095,435	44,976,910	8,515,673	7,198,418	53,442,325	8,445,696	2,162,051
Depletion	0	0	0	d	d	0	0	493,254	d	d
Advertising	9,869,951	5,697,534	193,450	3,555,480	8,746,778	4,233,558	6,056,723	26,103,508	529,816	903,388
Pension, profit-sharing, etc., plans	702,251	874,289	77,142	1,144,211	5,865,230	531,443	865,018	23,524,793	1,218,809	1,062,828
Employee benefit programs	7,686,822	1,471,175	77,120	3,986,263	11,401,974	3,752,366	2,605,552	35,721,413	1,659,123	1,402,994
Domestic production activities deduction	2,016,890	d	d	1,096,891	434,854	115,579	178,951	1,104,421	d	d
Net loss, noncapital assets	358,032	215,120	* 6,412	d	d	198,675	301,462	6,977,009	2,355,414	d
Other deductions	49,666,414	32,801,982	4,825,465	54,206,390	191,232,451	35,997,216	49,783,211	1,043,745,367	22,853,513	16,961,461
Total receipts less total deductions	5,740,147	d	d	d	15,114,720	d	2,500,082	691,364,918	14,879,809	9,347,947
Constructive taxable income from related foreign corporations	5,347,221	710,750	d	* 973,574	328,257	d	1,996,277	6,066,811	* 57	14,906
Net income (less deficit)	**10,935,510**	**9,600,445**	**553,068**	**14,218,931**	**15,414,667**	**4,466,386**	**4,434,163**	**651,993,442**	**13,289,842**	**8,766,451**
Income subject to tax	**23,680,873**	**9,747,282**	**165,197**	**d**	**19,690,888**	**9,611,204**	**d**	**189,407,257**	**9,259,702**	**8,499,769**
Total income tax before credits	**9,444,941**	**d**	**74,640**	**d**	**6,974,472**	**3,652,002**	**d**	**68,504,725**	**d**	**d**
Total income tax after credits	**4,924,432**	**1,900,320**	**30,020**	**3,869,139**	**6,400,954**	**2,443,701**	**2,824,460**	**54,857,559**	**2,833,840**	**2,663,584**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**5,500**	**5,218**	**6,256**	**13,022**	**2,174**	**4,871**	**1,974**	**58,255**	**562**	**15,299**
Total assets	**726,673,516**	**135,317,703**	**5,556,055,330**	**207,926,982**	**3,746,726,948**	**1,195,372,153**	**32,970,518**	**935,499,314**	**7,648,779,132**	**3,741,571,752**
Cash	58,042,384	10,323,083	78,901,197	22,526,611	256,506,505	159,049,071	4,217,733	135,173,506	111,488,004	151,035,240
Trade notes and accounts receivable	499,004,940	12,905,667	96,117,539	40,798,235	1,515,403,002	194,418,755	3,608,633	86,177,158	133,624,984	293,612,704
Less: Allowance for bad debts	12,993,888	192,767	676,471	1,457,539	626,024	261,833	14,805	233,944	116,099	2,285,278
Inventories	* 3,841	d	d	12,082	0	0	0	d	* 4,871	2,962,495
U.S. government obligations	* 1,205,968	* 389,186	* 23,507,737	d	d	25,845,435	d	3,134,268	201,996,667	127,414,829
Tax-exempt securities	* 2,021,651	d	d	d	d	3,761,687	0	1,313,808	330,870,197	398,508,522
Other current assets	15,281,011	15,203,963	92,218,588	10,484,666	725,857,008	534,086,503	11,654,649	171,239,584	257,972,634	133,233,880
Loans to shareholders	107,481	2,142,565	135,434	297,305	* 135,993	d	d	d	d	1,022,341
Mortgage and real estate loans	2,933,607	72,098,677	5,110,208,166	21,106,765	d	d	0	3,112,403	516,743,100	70,080,428
Other investments	61,449,530	3,509,984	105,164,436	35,807,001	484,995,888	195,261,020	9,931,519	311,214,325	3,997,168,240	1,956,566,635
Depreciable assets	71,445,696	3,168,765	4,788,255	12,738,603	21,986,018	11,122,972	1,113,345	33,313,138	20,722,078	70,491,402
Less: Accumulated depreciation	14,875,923	1,666,280	1,895,119	7,356,755	d	6,198,368	672,956	19,644,444	6,409,713	24,748,748
Depletable assets	0	0	d	0	0	0	0	1,163,403	d	245,888
Less: Accumulated depletion	0	0	0	0	0	0	0	429,987	d	* 111,310
Land	223,572	232,452	246,336	306,902	* 423,547	366,524	* 57,542	1,692,739	250,378	1,681,527
Intangible assets (amortizable)	16,886,960	2,581,104	3,186,289	61,288,223	16,897,654	28,132,655	862,502	140,631,743	23,957,759	150,408,344
Less: Accumulated amortization	6,048,059	313,248	776,491	9,455,507	5,779,680	6,129,059	283,306	9,547,897	4,231,028	20,488,302
Other assets	31,984,745	14,910,479	43,800,495	17,653,171	589,586,521	52,385,523	2,121,194	76,044,111	2,064,186,719	431,941,155
Total liabilities	**726,673,516**	**135,317,703**	**5,556,055,330**	**207,926,982**	**3,746,726,948**	**1,195,372,153**	**32,970,518**	**935,499,314**	**7,648,779,132**	**3,741,571,752**
Accounts payable	45,815,484	14,887,500	29,629,084	15,103,222	1,474,045,911	129,096,364	11,953,271	98,140,444	97,608,340	88,565,817
Mortgages, notes, bonds payable in less than 1 year	32,656,029	18,584,254	170,124,749	4,817,750	72,001,260	78,563,157	4,369,730	84,717,908	38,839,547	19,761,091
Other current liabilities	154,220,925	31,965,349	33,386,618	36,941,883	664,657,623	750,302,599	6,079,686	196,631,342	305,697,468	1,377,845,476
Loans from shareholders	7,662,278	1,503,748	1,708,308	965,673	960,185	20,118,641	1,139,368	16,320,927	1,306,233	4,660,607
Mortgages, notes, bonds payable in 1 year or more	346,876,240	28,367,571	3,565,706,342	79,114,612	568,448,207	15,063,583	1,168,359	155,914,094	163,704,901	159,426,640
Other liabilities	56,491,348	16,412,125	1,735,437,844	27,146,703	895,266,149	78,834,222	1,290,196	125,778,740	6,000,556,452	770,476,761
Net worth, total	82,951,212	23,597,156	20,062,384	43,837,139	71,347,614	123,393,588	6,969,909	257,995,859	1,041,066,191	1,320,835,360
Capital stock	5,851,807	2,006,836	225,354,030	2,694,433	31,226,187	10,469,075	2,811,689	24,201,902	28,159,050	53,290,086
Additional paid-in capital	37,176,379	45,017,201	18,471,420	54,080,436	169,513,749	104,566,311	2,200,410	178,993,685	704,145,978	568,469,290
Retained earnings, appropriated	* 137,026	d	d	d	0	d	d	d	83,832,696	103,965,774
Retained earnings, unappropriated	53,095,701	-22,875,438	-212,100,803	24,504,491	-40,233,733	15,905,603	2,065,025	67,448,171	330,493,326	696,025,472
Less: Cost of treasury stock	13,309,701	d	d	d	89,158,590	d	d	d	105,564,860	100,915,262
Total receipts	**98,451,659**	**29,948,158**	**66,299,777**	**69,009,210**	**125,008,088**	**96,287,644**	**2,754,642**	**172,552,427**	**1,077,671,425**	**1,665,441,962**
Business receipts	51,695,681	20,500,589	10,704,937	58,903,429	57,120,639	48,042,045	2,706,581	135,987,102	646,110,003	1,491,076,962
Dividends	47,027	3,708	5,923	134,066	d	213,990	d	441,367	8,812,527	6,681,294
Interest	39,408,443	2,080,519	31,188,405	5,798,831	37,471,266	27,408,045	314,393	12,069,024	173,207,656	55,458,259
Gross rents	9,525	25,248	14,270	22,293	d	440,963	d	140,471	3,518,521	1,957,914

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 23,461	* 1,318,096	d	d	0	296,798	20,128	14,007
Net short-term capital gain less net long-term loss	16,364	* 16,197	* 29,000	* 2,196	d	59,509	d	151,168	2,200,103	1,103,192
Net long-term capital gain less net short-term loss	117,841	98,510	35,255	387,641	d	480,719	d	3,722,672	11,836,111	13,739,489
Net gain, noncapital assets	2,194,525	4,246,373	d	d	d	d	* 15,899	728,599	419,691	255,062
Tax-exempt interest	d	d	d	d	477,237	140,584	* 1,113	64,920	1,340,170	9,220,071
Other receipts	4,164,894	2,973,916	12,560,606	2,375,387	18,321,361	18,819,100	-322,050	18,950,306	230,206,515	85,935,712
Total deductions [1]	**93,221,744**	**30,193,336**	**34,884,872**	**55,249,744**	**131,681,957**	**83,476,938**	**3,052,309**	**142,968,325**	**1,066,454,826**	**1,612,200,115**
Cost of goods sold [2]	* 475,680	* 71,536	d	d	d	d	d	* 195,337	565,398,657	1,051,412,374
Compensation of officers	876,193	878,636	592,438	1,226,692	1,442,077	3,363,150	99,597	11,919,419	1,085,468	4,033,371
Salaries and wages	10,996,918	11,987,989	3,579,029	13,356,460	29,514,180	23,353,387	563,664	41,756,042	20,338,300	162,415,343
Repairs and maintenance	367,341	139,864	122,435	655,770	245,625	303,378	11,929	785,981	170,527	1,585,101
Bad debts	13,443,714	198,975	4,269,264	2,669,830	d	354,715	d	380,069	442,219	2,739,808
Rents paid	938,937	785,108	430,412	1,188,742	1,388,291	1,744,080	96,174	3,343,488	3,117,116	6,828,206
Taxes and licenses	1,532,392	1,016,283	381,398	1,680,601	1,882,275	1,821,671	53,538	3,663,672	6,856,348	29,634,756
Interest paid	13,703,718	3,023,370	15,640,159	3,714,506	34,436,091	15,241,062	340,582	14,622,344	18,882,940	13,652,759
Charitable contributions	36,419	4,319	8,132	245,772	96,980	45,081	192	124,960	256,649	1,062,405
Amortization	1,402,203	770,282	207,821	1,626,286	891,742	1,031,515	91,690	2,875,352	13,124,668	4,271,986
Depreciation	17,913,268	297,716	218,097	1,403,697	1,495,733	1,191,990	78,260	2,666,514	3,710,303	11,954,277
Depletion	0	0	0	d	d	0	0	158,456	d	136,964
Advertising	4,258,405	1,323,497	238,940	2,685,290	243,262	1,043,012	25,107	2,135,120	1,809,161	8,955,798
Pension, profit-sharing, etc., plans	638,556	167,868	113,365	388,476	1,037,742	648,892	16,130	2,712,864	5,388,663	7,780,436
Employee benefit programs	946,216	710,631	482,295	1,066,840	1,311,059	1,281,164	31,183	2,895,721	3,300,586	16,987,795
Domestic production activities deduction	d	0	d	697,601	d	d	0	198,317	d	44,197
Net loss, noncapital assets	d	612,912	d	193,928	1,252,225	152,161	* 536	423,905	444,229	407,810
Other deductions	25,513,046	8,204,350	8,495,441	22,408,366	55,614,824	31,536,922	1,601,275	52,110,765	422,104,346	288,296,728
Total receipts less total deductions	5,229,915	-245,177	31,414,905	13,759,466	-6,673,870	12,810,706	-297,667	29,584,102	11,216,600	53,241,847
Constructive taxable income from related foreign corporations	* 887,277	d	d	d	* 1,523,965	202,636	0	598,850	1,300,586	833,803
Net income (less deficit)	**d**	**d**	**31,264,038**	**14,084,783**	**-5,627,142**	**12,872,757**	**-298,780**	**30,118,032**	**11,177,015**	**44,855,579**
Income subject to tax	**11,473,554**	**763,432**	**31,493,167**	**13,447,830**	**5,249,492**	**6,541,197**	**366,918**	**19,434,417**	**20,639,244**	**52,518,838**
Total income tax before credits	**4,018,218**	**d**	**d**	**d**	**1,639,832**	**d**	**d**	**d**	**8,007,979**	**19,878,307**
Total income tax after credits	**3,270,104**	**267,267**	**6,280,396**	**4,395,665**	**584,184**	**2,190,071**	**126,937**	**6,413,186**	**4,697,069**	**18,020,825**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**102,185**	**16,455**	**18,167**	**7,595**	**711,408**	**260,687**	**53,427**	**159,210**	**195,909**	**6,448**
Total assets	**204,328,638**	**78,129,846**	**25,126,835,382**	**967,929,008**	**2,806,096,783**	**1,534,358,900**	**627,738,859**	**63,912,974**	**252,732,086**	**109,954,489**
Cash	23,227,769	7,915,950	80,338,576	41,716,081	123,148,558	53,570,929	19,828,421	7,879,449	25,173,370	4,217,946
Trade notes and accounts receivable	29,610,861	10,600,257	269,860,301	88,963,573	98,146,383	19,475,006	14,932,885	7,123,472	21,929,031	8,420,743
Less: Allowance for bad debts	194,833	184,243	0	606,701	2,924,694	416,160	243,041	97,441	1,125,820	391,491
Inventories	d	424,881	0	0	6,179,696	116,646	48,200	d	d	1,953,814
U.S. government obligations	205,392	685,679	2,343,943,550	8,945,603	340,598	174,667	* 21,366	* 4,331	d	d
Tax-exempt securities	173,868	1,175,628	d	* 66,274	1,105,806	259,095	d	0	443,595	d
Other current assets	7,182,646	3,968,227	209,920,008	26,640,016	92,098,599	33,527,638	12,366,464	4,828,711	30,615,519	3,417,480
Loans to shareholders	d	274,253	59,641	6,054,526	19,404,704	10,219,985	2,184,104	1,431,595	3,241,535	229,429
Mortgage and real estate loans	* 438,300	* 724,007	* 3,046,400	350,115,564	23,043,020	13,326,738	1,808,108	1,097,070	6,369,848	d
Other investments	74,683,145	25,412,263	21,400,878,289	412,191,193	767,259,735	405,848,930	225,108,883	16,241,780	81,830,320	12,123,486
Depreciable assets	13,773,078	6,596,599	19,462	10,131,588	1,552,538,850	944,169,824	265,664,887	13,904,168	63,356,563	98,698,330
Less: Accumulated depreciation	9,038,886	3,909,164	d	1,481,462	424,091,869	229,242,341	61,285,859	7,645,985	18,829,018	33,480,865
Depletable assets	d	0	0	0	561,507	123,919	d	d	124,286	0
Less: Accumulated depletion	0	0	0	0	151,798	47,633	* 81,992	d	* 9,301	0
Land	469,131	207,847	0	1,918,362	300,565,289	211,516,479	d	1,451,078	18,645,073	1,463,654
Intangible assets (amortizable)	68,421,493	21,923,317	348,733	1,620,724	157,242,495	45,366,363	46,450,420	16,682,916	10,072,882	8,155,841
Less: Accumulated amortization	14,722,141	5,387,727	175,250	482,976	39,687,199	14,863,039	10,968,691	2,817,181	2,588,610	1,267,030
Other assets	8,635,346	7,702,071	1,662,989	22,136,642	131,317,104	41,231,854	45,445,569	3,823,134	13,050,864	5,723,661
Total liabilities	**204,328,638**	**78,129,846**	**25,126,835,382**	**967,929,008**	**2,806,096,783**	**1,534,358,900**	**627,738,859**	**63,912,974**	**252,732,086**	**109,954,489**
Accounts payable	34,093,084	3,567,345	661,990,407	4,682,689	42,258,409	15,859,823	4,940,681	3,666,782	7,299,435	3,593,244
Mortgages, notes, bonds payable in less than 1 year	4,271,763	2,995,269	30,741,240	125,529,146	91,422,231	41,361,355	7,793,585	4,013,487	9,531,570	19,071,063
Other current liabilities	21,438,841	11,428,965	266,518,865	158,405,334	102,428,580	35,036,236	15,754,680	6,425,827	18,210,410	16,507,779
Loans from shareholders	2,673,887	1,400,837	740,160	9,152,130	105,435,561	50,950,695	10,611,968	3,327,962	31,162,390	677,861
Mortgages, notes, bonds payable in 1 year or more	48,254,247	22,664,955	9,048,007	109,386,171	941,580,354	526,047,105	196,417,494	12,616,360	80,203,418	28,635,071
Other liabilities	11,467,695	12,448,263	22,091,616	89,068,435	174,733,504	59,912,619	40,564,870	7,672,179	20,100,619	18,899,265
Net worth, total	82,129,120	23,624,211	24,135,705,086	471,705,103	1,348,238,144	805,191,066	351,655,581	26,190,376	86,224,244	22,570,205
Capital stock	5,634,303	2,134,278	1,197,718,603	50,219,286	225,895,849	135,395,038	60,143,859	4,936,248	15,991,408	632,495
Additional paid-in capital	58,377,583	20,677,548	19,214,612,863	457,555,339	1,317,980,977	812,272,556	345,136,587	14,877,982	90,452,232	12,730,160
Retained earnings, appropriated	255,793	164,537	291,190,197	d	1,712,031	300,721	* 130,473	d	1,183,411	d
Retained earnings, unappropriated	24,292,955	5,970,475	3,432,409,424	-35,685,931	-154,694,945	-128,779,544	-50,328,822	6,662,764	-13,961,742	18,012,987
Less: Cost of treasury stock	6,431,514	5,322,626	226,001	d	42,655,767	13,997,704	3,426,516	d	7,441,066	d
Total receipts	**100,537,870**	**44,848,708**	**607,679,839**	**41,098,093**	**548,798,558**	**161,409,091**	**69,200,742**	**74,393,931**	**89,861,880**	**d**
Business receipts	92,034,344	39,501,652	0	2,133,148	323,100,090	34,477,245	9,906,281	70,994,551	72,278,017	57,329,302
Dividends	59,345	31,323	0	182,512	281,431	92,334	77,344	11,114	67,538	d
Interest	439,198	591,903	195,023,022	27,636,266	9,221,289	3,849,503	2,082,370	187,435	1,366,841	745,947
Gross rents	57,806	82,664	0	384,648	108,104,925	69,997,786	34,072,288	105,235	3,233,829	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	54,976	* 187,608	0	195,473	5,154,428	88,543	64,664	* 787,820	477,094	d
Net short-term capital gain less net long-term loss	2,927	15,910	58,399,866	427,095	403,540	82,461	62,981	* 1,568	71,031	* 805
Net long-term capital gain less net short-term loss	3,628,735	352,519	0	2,183,402	42,524,483	26,123,714	12,278,633	376,855	2,759,749	d
Net gain, noncapital assets	d	72,239	895,268	d	11,318,997	2,202,898	469,873	205,091	2,063,348	3,310,536
Tax-exempt interest	d	29,792	31,706,583	d	124,365	48,237	11,238	* 968	40,127	d
Other receipts	3,916,992	3,983,097	321,655,100	4,622,034	48,565,010	24,446,370	10,175,069	1,723,294	7,504,306	1,786,571
Total deductions [1]	**88,322,394**	**40,732,818**	**122,666,545**	**25,346,417**	**459,858,743**	**109,573,975**	**49,360,151**	**64,853,983**	**85,377,139**	**63,444,454**
Cost of goods sold [2]	3,183,382	5,316,900	0	d	40,606,733	6,487,528	1,066,707	d	d	10,195,127
Compensation of officers	8,464,499	1,387,493	49,779	167,121	18,212,156	1,773,683	816,849	6,265,003	7,085,091	366,346
Salaries and wages	30,601,211	10,160,467	166,080	921,853	85,603,863	6,515,960	3,444,610	27,534,809	27,906,044	8,406,883
Repairs and maintenance	675,033	250,808	0	53,161	11,179,310	4,195,528	1,515,514	457,725	1,429,653	1,897,767
Bad debts	142,993	69,099	0	355,896	2,481,280	351,949	493,241	99,769	766,929	242,091
Rents paid	3,410,413	743,360	12,690	77,980	24,020,796	3,125,206	3,669,347	4,377,574	3,476,662	4,870,681
Taxes and licenses	3,410,598	1,097,680	1,804,900	271,121	22,989,036	9,811,925	3,530,526	1,749,333	3,805,104	2,212,485
Interest paid	3,815,089	1,522,102	3,530,874	9,800,546	36,075,395	16,290,900	7,211,532	966,390	3,630,267	2,681,630
Charitable contributions	63,505	16,989	0	12,548	135,936	23,066	5,949	22,476	27,446	43,586
Amortization	2,369,292	497,140	262,776	406,546	4,734,038	1,574,687	1,170,098	341,308	430,131	159,505
Depreciation	1,054,682	677,586	1,807	170,646	70,148,763	17,773,952	6,300,164	1,037,355	2,301,778	19,815,692
Depletion	d	0	0	195,165	46,888	11,828	11,006	d	d	0
Advertising	1,557,216	365,013	2,582	27,901	5,893,557	478,494	319,193	2,344,679	1,060,473	833,869
Pension, profit-sharing, etc., plans	1,616,953	703,725	0	29,486	1,735,071	159,222	38,308	587,836	445,789	269,742
Employee benefit programs	2,498,393	1,017,140	0	130,273	5,942,772	343,257	145,413	1,051,607	1,886,855	1,231,264
Domestic production activities deduction	d	d	0	* 9,490	40,463	* 3,300	* 1,018	* 3,927	8,381	d
Net loss, noncapital assets	d	d	11,483	d	3,250,153	1,478,873	1,036,067	25,856	499,354	d
Other deductions	25,425,576	16,848,468	33,393,122	12,377,164	126,762,532	39,174,615	18,584,608	17,751,540	28,808,466	10,213,841
Total receipts less total deductions	12,215,476	4,115,890	485,013,293	15,751,676	88,939,815	51,835,116	19,840,591	9,539,948	4,484,741	d
Constructive taxable income from related foreign corporations	d	d	0	d	199,963	* 21,953	* 1,472	77,193	* 28,031	d
Net income (less deficit)	**d**	**d**	**453,306,710**	**15,734,934**	**89,015,413**	**51,808,831**	**19,830,825**	**9,616,173**	**4,472,644**	**626,983**
Income subject to tax	**4,321,661**	**3,185,579**	**44,244**	**2,168,213**	**13,285,922**	**3,506,202**	**969,040**	**1,061,440**	**3,307,794**	**2,213,489**
Total income tax before credits	**d**	**d**	**14,291**	**d**	**4,515,759**	**1,166,772**	**335,590**	**d**	**d**	**792,460**
Total income tax after credits	**1,313,243**	**1,003,674**	**14,291**	**783,223**	**4,303,373**	**1,127,689**	**324,596**	**331,974**	**1,075,716**	**779,175**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**7,590**	**23,987**	**4,148**	**969,705**	**134,124**	**95,690**	**112,869**	**44,601**	**138,096**	**267,920**
Total assets	**10,291,184**	**173,297,521**	**33,810,771**	**1,437,124,666**	**39,897,780**	**105,625,775**	**188,729,337**	**9,697,076**	**361,751,529**	**225,548,634**
Cash	774,288	7,584,580	4,119,575	204,224,366	14,284,961	7,357,843	19,687,844	2,837,461	44,460,180	32,297,164
Trade notes and accounts receivable	735,019	23,585,672	1,944,554	244,665,591	2,793,702	4,378,186	49,968,955	2,273,572	60,353,281	48,482,675
Less: Allowance for bad debts	18,758	545,475	86,506	4,414,084	119,556	120,655	1,049,306	8,141	889,129	587,528
Inventories	413,851	3,192,968	109,611	20,066,230	* 20,172	64,344	4,385,867	521,095	3,952,578	2,886,699
U.S. government obligations	0	d	0	574,314	d	d	d	0	d	* 74,844
Tax-exempt securities	0	0	0	267,060	d	* 109,801	* 35,777	0	d	0
Other current assets	224,969	4,039,530	3,078,288	131,535,331	8,416,132	33,947,569	15,748,347	671,784	18,924,736	16,145,521
Loans to shareholders	160,893	1,108,287	* 828,877	12,572,101	1,884,040	526,506	1,507,319	331,637	2,785,188	2,649,583
Mortgage and real estate loans	d	d	0	929,148	d	d	* 212,626	0	* 47,867	594,375
Other investments	99,702	17,407,034	8,599,599	264,716,653	2,729,025	8,866,239	27,205,343	760,420	88,699,335	39,199,538
Depreciable assets	12,103,692	151,772,634	2,868,752	226,572,902	15,263,454	9,715,013	48,850,439	4,155,797	44,790,383	33,902,739
Less: Accumulated depreciation	7,521,334	64,545,755	1,540,713	143,030,481	11,794,985	6,740,045	34,354,922	2,807,934	25,560,733	20,713,960
Depletable assets	0	0	d	181,726	0	0	* 143,925	0	d	* 32,434
Less: Accumulated depletion	0	0	d	100,102	0	0	d	0	d	* 17,660
Land	d	776,789	506,682	4,644,696	324,261	120,607	798,695	* 61,255	569,955	1,630,533
Intangible assets (amortizable)	1,743,997	14,636,285	14,133,790	404,257,832	5,539,895	15,624,834	50,626,460	535,730	122,900,548	64,722,283
Less: Accumulated amortization	443,295	2,723,116	4,016,238	72,846,835	1,476,255	5,338,910	11,493,020	159,140	22,536,866	8,614,872
Other assets	1,926,044	16,907,762	3,208,217	142,308,217	1,992,918	37,102,180	16,498,590	523,539	23,247,785	12,864,267
Total liabilities	**10,291,184**	**173,297,521**	**33,810,771**	**1,437,124,666**	**39,897,780**	**105,625,775**	**188,729,337**	**9,697,076**	**361,751,529**	**225,548,634**
Accounts payable	735,234	5,744,798	418,413	138,339,014	1,758,876	978,473	24,427,046	1,332,412	28,515,574	22,455,211
Mortgages, notes, bonds payable in less than 1 year	1,003,221	6,211,803	2,436,147	54,718,330	2,289,098	895,192	11,681,106	412,452	15,431,772	10,807,047
Other current liabilities	794,131	6,757,696	2,941,819	248,148,721	13,458,126	38,990,064	28,803,899	2,444,158	66,662,459	36,251,954
Loans from shareholders	850,284	7,755,858	* 98,543	46,191,302	2,488,430	1,107,946	5,901,204	1,362,735	11,231,676	12,846,880
Mortgages, notes, bonds payable in 1 year or more	3,688,230	79,641,603	14,331,071	317,904,180	7,247,011	8,624,426	32,401,451	1,145,513	83,136,848	46,875,989
Other liabilities	534,239	23,359,851	3,689,862	195,444,177	2,191,125	38,829,365	27,678,043	255,321	22,832,542	34,280,089
Net worth, total	2,685,845	43,825,912	9,894,916	436,378,943	10,465,113	16,200,310	57,836,588	2,744,485	133,940,658	62,031,464
Capital stock	727,583	5,230,589	2,838,630	143,534,385	1,047,213	3,258,779	16,550,302	651,458	43,677,885	13,648,782
Additional paid-in capital	1,834,203	28,595,165	12,082,091	650,457,963	5,425,434	13,263,565	46,108,555	3,191,108	167,909,293	60,851,530
Retained earnings, appropriated	0	* 22,305	d	759,776	d	d	215,816	0	64,289	188,626
Retained earnings, unappropriated	1,996,604	14,310,983	-2,608,175	-280,913,053	5,125,167	13,282,994	2,184,917	-959,073	-71,696,533	-2,878,761
Less: Cost of treasury stock	* 1,872,545	4,333,130	d	77,460,130	d	d	7,223,002	* 139,007	6,014,277	9,778,712
Total receipts	**d**	**65,134,278**	**d**	**1,559,297,189**	**134,876,396**	**74,950,331**	**276,123,027**	**25,306,281**	**367,714,324**	**328,748,837**
Business receipts	12,477,876	58,014,123	7,622,696	1,497,100,850	129,045,692	71,878,269	270,784,771	25,162,121	349,527,826	319,146,328
Dividends	d	6,464	* 19,742	1,245,421	4,232	d	243,844	d	469,921	144,191
Interest	14,814	852,269	122,111	4,588,818	68,758	886,620	589,885	17,021	732,118	521,267
Gross rents	d	472,907	* 6,635	2,051,224	39,634	* 23,185	130,397	* 1,292	1,666,384	61,938

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	* 8,215	3,380,497	11,241,661	* 3,290	* 194,559	66,146	* 18,002	5,582,732	400,849
Net short-term capital gain less net long-term loss	d	* 183,811	d	438,301	* 52	d	13,675	0	123,154	60,030
Net long-term capital gain less net short-term loss	d	450,199	* 182,370	5,199,500	27,192	d	362,066	d	1,472,356	1,510,557
Net gain, noncapital assets	161,462	2,881,590	24,198	2,657,406	28,713	24,696	266,977	17,713	447,566	413,674
Tax-exempt interest	* 172	21,834	d	118,352	* 2,864	d	6,022	d	17,557	16,803
Other receipts	164,689	2,242,867	521,843	34,655,658	5,655,969	1,835,246	3,659,242	78,224	7,674,712	6,473,199
Total deductions [1]	**12,812,004**	**64,465,941**	**9,971,096**	**1,522,257,071**	**116,855,805**	**68,049,252**	**266,516,994**	**24,538,694**	**369,351,290**	**311,944,500**
Cost of goods sold [2]	2,611,701	17,229,052	991,336	542,353,097	8,378,863	16,391,139	122,592,869	11,741,470	131,554,589	136,165,045
Compensation of officers	309,123	1,376,706	219,356	85,766,810	21,951,960	6,049,833	12,818,217	1,805,199	10,730,379	15,704,442
Salaries and wages	2,744,488	6,741,852	2,309,216	358,988,659	38,822,651	21,066,097	55,512,367	3,673,962	93,501,892	66,123,582
Repairs and maintenance	228,117	1,413,442	41,564	7,128,303	716,347	490,624	1,490,112	132,262	1,320,683	1,058,724
Bad debts	33,734	403,550	90,017	2,547,865	137,940	192,641	446,077	16,091	555,723	494,057
Rents paid	896,525	3,226,644	378,156	38,114,121	6,545,131	2,329,801	7,281,684	1,057,190	5,590,183	5,542,356
Taxes and licenses	512,309	1,131,668	235,686	42,392,635	4,265,012	3,056,475	7,449,903	633,017	8,988,814	9,465,263
Interest paid	224,082	4,226,821	843,772	25,713,151	708,083	914,629	2,783,274	113,294	6,024,166	3,813,827
Charitable contributions	* 1,738	7,879	3,796	399,695	16,706	17,819	48,511	2,854	96,942	66,383
Amortization	137,848	478,381	442,079	11,845,524	250,714	569,635	1,285,690	36,833	3,104,864	1,662,217
Depreciation	2,648,939	19,754,136	516,747	23,499,168	754,147	1,295,856	4,040,894	365,828	7,258,192	2,902,831
Depletion	0	d	d	172,764	0	0	* 1,918	0	d	d
Advertising	275,604	190,967	390,279	20,006,226	3,825,588	881,777	835,519	194,266	3,418,693	1,613,233
Pension, profit-sharing, etc., plans	31,890	148,083	54,201	14,697,616	2,354,873	770,979	3,451,147	99,076	2,215,564	3,377,922
Employee benefit programs	213,113	933,930	137,333	35,050,697	2,525,356	1,589,889	7,200,179	338,621	8,074,971	8,091,804
Domestic production activities deduction	0	* 2,174	d	546,093	d	d	101,529	* 2,073	d	23,911
Net loss, noncapital assets	31,915	d	d	1,747,331	d	d	119,529	21,106	329,185	d
Other deductions	1,910,878	7,050,510	3,268,073	311,287,317	25,540,042	12,199,796	39,057,576	4,305,549	86,395,626	55,531,724
Total receipts less total deductions	d	668,338	d	37,040,118	18,020,591	6,901,079	9,606,033	767,588	-1,636,965	16,804,337
Constructive taxable income from related foreign corporations	d	* 6,043	* 35,498	3,847,054	0	d	223,777	d	2,538,889	506,517
Net income (less deficit)	**62,888**	**652,547**	**1,944,523**	**40,768,820**	**18,017,728**	**6,888,652**	**9,823,788**	**d**	**884,366**	**17,294,052**
Income subject to tax	**48,103**	**1,286,306**	**893,547**	**28,295,832**	**528,900**	**2,996,900**	**2,869,159**	**140,911**	**6,861,589**	**6,009,414**
Total income tax before credits	**10,012**	**d**	**d**	**9,699,046**	**d**	**864,721**	**d**	**39,069**	**d**	**d**
Total income tax after credits	**10,012**	**423,612**	**230,600**	**7,626,446**	**142,651**	**777,169**	**771,870**	**38,841**	**1,761,377**	**1,347,597**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**20,874**	**48,469**	**107,063**	**76,845**	**2,815**	**74,029**	**296,778**	**20,523**	**18,775**
Total assets	**236,379,834**	**143,520,427**	**125,974,275**	**20,053,842,161**	**18,932,282,662**	**1,121,559,499**	**470,088,736**	**65,773,787**	**53,991,979**
Cash	55,077,399	15,082,104	13,139,410	2,435,005,873	2,399,110,944	35,894,929	39,700,661	6,859,626	7,827,090
Trade notes and accounts receivable	23,551,497	36,408,791	16,454,932	7,163,754,559	7,104,942,548	58,812,012	85,714,523	20,877,632	7,871,500
Less: Allowance for bad debts	1,115,875	279,309	244,584	92,928,264	92,866,772	61,493	2,002,844	509,835	95,085
Inventories	5,702,928	1,336,384	1,196,162	558,539	d	d	5,111,881	114,742	461,784
U.S. government obligations	d	d	d	1,242,535,860	1,238,337,965	4,197,894	d	d	d
Tax-exempt securities	* 97,120	d	0	384,847,226	383,416,452	1,430,774	d	d	d
Other current assets	24,799,986	7,033,114	5,848,142	1,171,122,780	1,068,863,086	102,259,693	30,647,261	5,083,864	4,429,048
Loans to shareholders	708,410	765,032	1,414,386	435,577,836	422,602,172	12,975,664	4,563,687	968,505	277,008
Mortgage and real estate loans	d	d	d	1,585,054,184	1,582,512,046	2,542,138	284,310	d	d
Other investments	51,836,828	25,214,901	20,205,024	4,407,076,143	3,624,712,472	782,363,671	73,792,158	9,768,115	10,355,278
Depreciable assets	28,996,806	18,394,706	22,503,565	269,898,168	238,458,725	31,439,442	179,610,547	7,520,740	9,081,027
Less: Accumulated depreciation	13,779,813	11,856,983	15,421,106	140,772,395	133,651,152	7,121,242	113,333,217	4,916,252	5,589,464
Depletable assets	* 2,213	0	d	1,804,641	5,012	1,799,629	4,662,765	0	0
Less: Accumulated depletion	* 41	0	d	1,236,796	d	d	1,668,428	0	0
Land	596,724	296,435	246,232	22,596,915	19,609,331	2,987,585	5,438,280	367,283	458,028
Intangible assets (amortizable)	51,246,571	32,919,087	60,142,426	426,625,182	408,154,991	18,470,190	158,369,206	19,861,041	18,560,913
Less: Accumulated amortization	6,828,394	6,268,562	10,130,817	58,728,498	57,346,568	1,381,929	29,303,153	4,932,156	2,923,423
Other assets	15,075,671	24,453,309	10,549,958	801,050,208	725,400,652	75,649,556	27,784,320	4,632,657	2,829,332
Total liabilities	**236,379,834**	**143,520,427**	**125,974,275**	**20,053,842,161**	**18,932,282,662**	**1,121,559,499**	**470,088,736**	**65,773,787**	**53,991,979**
Accounts payable	14,605,889	36,056,172	8,209,361	975,425,797	934,848,098	40,577,699	43,500,343	8,994,472	6,485,984
Mortgages, notes, bonds payable in less than 1 year	4,246,409	3,437,221	5,518,033	879,662,401	830,452,893	49,209,508	20,237,690	2,463,125	1,323,116
Other current liabilities	25,953,409	21,889,777	13,694,874	11,573,340,270	11,529,952,629	43,387,640	62,058,333	11,356,019	15,617,821
Loans from shareholders	3,654,822	4,567,307	3,030,303	39,788,058	382,663	39,405,395	13,950,910	2,815,855	1,081,650
Mortgages, notes, bonds payable in 1 year or more	63,161,312	31,457,279	43,854,351	1,753,207,669	1,470,335,960	282,871,709	145,191,531	11,219,762	16,074,063
Other liabilities	29,514,418	22,415,479	17,447,795	1,025,394,155	950,877,913	74,516,242	51,394,375	6,226,098	5,773,093
Net worth, total	95,243,576	23,697,191	34,219,558	3,807,023,812	3,215,432,506	591,591,306	133,755,553	22,698,456	7,636,252
Capital stock	47,542,097	9,425,039	7,732,830	282,031,535	194,358,427	87,673,108	14,432,912	1,780,447	1,588,308
Additional paid-in capital	277,387,198	27,832,582	48,488,699	2,649,531,841	2,113,379,550	536,152,290	140,511,375	19,306,215	21,048,422
Retained earnings, appropriated	197,219	* 20,179	* 65,528	5,826,156	5,450,820	375,336	251,575	d	d
Retained earnings, unappropriated	-200,808,383	-8,630,998	-16,532,382	1,113,622,835	1,100,725,174	12,897,662	21,438,933	d	d
Less: Cost of treasury stock	29,074,555	4,949,610	5,535,118	243,988,555	198,481,465	45,507,090	42,879,242	4,551,864	14,203,399
Total receipts	**94,126,289**	**131,678,951**	**125,772,753**	**915,043,589**	**844,204,619**	**70,838,970**	**713,013,428**	**233,171,884**	**76,192,321**
Business receipts	80,881,008	127,993,799	122,681,036	236,463,178	229,567,298	6,895,880	683,952,051	218,337,382	71,908,508
Dividends	249,937	19,619	110,273	8,947,541	3,840,337	5,107,204	198,386	65,543	52,390
Interest	789,158	793,343	190,648	480,611,661	469,857,920	10,753,741	644,491	79,845	202,156
Gross rents	27,105	71,409	29,879	23,922,547	23,383,985	538,561	199,674	13,493	87,096

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	4,021,278	126,599	828,207	2,071,538	33,202	2,038,336	1,005,513	307,230	* 278,529
Net short-term capital gain less net long-term loss	238,252	d	* 1,700	813,136	48,028	765,108	49,152	* 900	12,380
Net long-term capital gain less net short-term loss	1,504,592	123,459	149,891	16,026,531	4,477,922	11,548,610	1,273,364	60,737	262,997
Net gain, noncapital assets	1,255,276	27,059	175,733	12,589,837	11,472,317	1,117,520	1,275,737	56,600	77,146
Tax-exempt interest	1,396	d	4,474	14,722,229	14,520,579	201,650	43,818	2,742	18,134
Other receipts	5,158,287	2,519,868	1,600,910	118,875,391	87,003,031	31,872,360	24,371,241	14,247,411	3,292,985
Total deductions [1]	**115,721,749**	**128,761,905**	**120,516,885**	**809,454,130**	**743,156,751**	**66,297,379**	**687,075,360**	**227,660,430**	**75,216,701**
Cost of goods sold [2]	24,314,510	54,626,242	36,588,370	3,709,308	1,351,024	2,358,284	298,825,724	113,682,393	39,542,464
Compensation of officers	4,457,281	4,460,914	7,788,584	8,338,073	7,493,227	844,846	16,904,018	2,612,038	1,101,584
Salaries and wages	28,555,028	24,554,335	27,178,745	174,191,217	170,970,589	3,220,627	165,569,525	69,789,063	9,591,672
Repairs and maintenance	746,303	424,957	748,290	9,147,241	9,060,121	87,120	5,936,146	445,709	308,929
Bad debts	334,296	239,108	131,933	37,309,699	37,064,061	245,638	1,783,752	769,188	78,908
Rents paid	2,513,827	3,102,953	4,150,995	12,540,383	12,296,735	243,648	12,230,544	1,816,092	771,749
Taxes and licenses	2,510,281	2,560,551	3,463,320	21,043,302	19,283,780	1,759,522	26,798,257	12,578,748	1,122,616
Interest paid	3,765,477	3,379,789	4,210,612	143,271,961	126,726,095	16,545,866	9,362,912	991,650	670,201
Charitable contributions	107,329	29,326	13,823	2,250,537	2,179,138	71,398	137,948	18,143	23,044
Amortization	2,029,146	1,262,125	1,644,301	10,956,489	9,218,918	1,737,571	4,158,218	651,620	311,709
Depreciation	2,901,540	1,561,653	2,418,227	49,171,923	48,419,475	752,448	13,355,258	560,807	663,285
Depletion	d	0	d	749,439	7,031	742,408	557,386	0	0
Advertising	2,262,876	5,820,808	1,153,466	13,873,973	13,645,291	228,683	6,748,202	703,824	2,730,892
Pension, profit-sharing, etc., plans	621,536	608,560	1,197,960	9,442,184	9,273,740	168,444	2,603,225	331,231	396,002
Employee benefit programs	3,076,252	1,510,250	2,643,374	18,666,430	18,411,918	254,512	14,611,995	5,189,772	1,046,462
Domestic production activities deduction	87,835	* 5,239	10,040	187,012	23,272	163,740	145,919	d	d
Net loss, noncapital assets	d	137,860	d	6,982,984	2,991,635	3,991,349	258,808	d	d
Other deductions	37,031,827	24,477,234	26,747,944	287,621,977	254,740,703	32,881,274	107,087,524	17,478,394	16,833,278
Total receipts less total deductions	-21,595,460	2,917,047	5,255,868	105,589,459	101,047,867	4,541,591	25,938,068	5,511,454	975,620
Constructive taxable income from related foreign corporations	327,885	112,144	84,617	10,575,002	2,457,930	8,117,072	611,906	d	184,856
Net income (less deficit)	**-21,268,970**	**d**	**5,336,010**	**101,442,231**	**88,985,218**	**12,457,013**	**26,506,156**	**d**	**1,142,342**
Income subject to tax	**4,991,310**	**2,107,070**	**1,790,578**	**100,175,257**	**d**	**d**	**10,186,031**	**2,246,699**	**d**
Total income tax before credits	**d**	**d**	**586,926**	**36,045,671**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**1,611,133**	**627,115**	**548,694**	**19,182,932**	**13,412,690**	**5,770,242**	**3,015,372**	**597,838**	**253,893**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**240,771**	**16,710**	**63,958**	**499,516**	**154,464**	**89,096**	**148,484**	**7,504**	**79,526**	**20,442**
Total assets	**237,881,961**	**112,441,009**	**43,868,849**	**486,847,015**	**93,658,963**	**30,512,939**	**35,200,918**	**59,175,931**	**96,704,681**	**171,593,582**
Cash	20,788,480	4,225,465	8,477,144	52,031,655	19,632,587	7,178,658	6,225,281	3,459,611	7,557,947	7,977,569
Trade notes and accounts receivable	42,828,987	14,136,405	5,158,302	81,487,532	20,072,839	1,162,197	6,318,940	6,785,290	18,388,980	28,759,288
Less: Allowance for bad debts	1,119,055	278,868	512,206	26,875,154	8,842,757	175,669	2,201,752	1,763,996	4,557,987	9,332,993
Inventories	3,412,553	1,122,802	469,215	3,817,614	590,173	54,452	557,389	1,021,845	1,222,782	370,973
U.S. government obligations	* 39,632	0	d	d	* 47,664	0	d	d	d	d
Tax-exempt securities	* 257,919	d	d	* 1,090,768	d	0	0	d	d	* 46,770
Other current assets	16,296,570	4,837,778	3,299,168	27,507,493	6,499,250	1,205,131	1,717,197	3,262,113	4,843,341	9,980,462
Loans to shareholders	2,775,291	542,884	534,290	8,958,223	3,293,167	1,733,811	791,757	1,708,246	1,065,064	366,177
Mortgage and real estate loans	126,973	d	* 30,028	812,049	* 3,038	d	d	d	* 54,677	d
Other investments	47,514,484	6,154,281	6,382,355	73,567,999	11,419,788	1,559,014	1,997,360	7,836,778	10,301,790	40,453,268
Depreciable assets	79,940,685	83,068,094	15,862,779	236,668,659	43,890,826	33,357,920	16,292,957	14,286,334	30,258,111	98,582,512
Less: Accumulated depreciation	53,878,986	48,948,514	9,579,766	141,995,038	32,325,648	26,073,284	11,947,368	7,256,879	17,533,029	46,858,829
Depletable assets	d	d	d	* 189,233	d	0	0	0	d	d
Less: Accumulated depletion	d	d	d	d	d	0	0	0	0	0
Land	1,642,788	2,970,180	544,312	7,126,731	847,964	d	d	294,377	580,585	5,084,470
Intangible assets (amortizable)	75,419,180	44,528,073	12,937,082	162,409,710	24,882,627	15,071,221	17,533,772	28,287,283	47,675,197	28,959,610
Less: Accumulated amortization	15,512,134	5,935,440	3,104,065	24,532,137	2,865,562	5,043,140	2,835,605	3,309,496	6,819,366	3,658,968
Other assets	17,324,036	2,998,295	3,190,923	24,531,774	5,339,526	229,201	588,554	4,464,850	3,634,318	10,275,325
Total liabilities	**237,881,961**	**112,441,009**	**43,868,849**	**486,847,015**	**93,658,963**	**30,512,939**	**35,200,918**	**59,175,931**	**96,704,681**	**171,593,582**
Accounts payable	20,261,612	7,758,275	1,846,454	25,384,921	8,447,213	537,965	1,253,822	2,103,124	4,404,325	8,638,472
Mortgages, notes, bonds payable in less than 1 year	11,243,661	5,207,788	1,490,291	20,880,203	6,067,965	1,395,066	1,971,494	1,246,280	3,310,608	6,888,790
Other current liabilities	26,191,174	8,893,320	8,041,620	58,781,529	18,125,311	3,194,316	3,993,614	6,782,501	10,586,205	16,099,582
Loans from shareholders	8,362,843	1,690,561	1,636,659	16,554,206	5,678,545	2,595,691	1,160,485	816,801	4,780,849	1,521,835
Mortgages, notes, bonds payable in 1 year or more	76,789,450	41,108,257	10,517,132	220,229,773	27,019,154	14,213,187	13,001,879	23,150,928	39,560,761	103,283,864
Other liabilities	23,315,662	16,079,521	2,654,897	69,575,317	19,619,831	1,222,773	2,400,149	5,911,064	8,474,267	31,947,233
Net worth, total	71,717,560	31,703,286	17,681,798	75,441,066	8,700,945	7,353,942	11,419,475	19,165,233	25,587,665	3,213,806
Capital stock	8,776,246	2,287,912	4,204,495	18,988,041	8,471,452	760,472	1,170,216	2,988,431	4,863,365	734,105
Additional paid-in capital	67,062,933	33,093,804	17,789,372	153,946,907	20,813,998	5,011,656	11,376,639	14,748,754	31,486,938	70,508,922
Retained earnings, appropriated	158,357	* 47,494	* 13,079	137,239	* 78,041	d	d	d	d	* 32,552
Retained earnings, unappropriated	10,438,463	5,679,615	2,966,005	-83,808,746	-19,730,804	d	d	d	d	-63,287,245
Less: Cost of treasury stock	14,718,440	9,405,540	7,291,153	13,822,376	931,743	206,127	93,071	54,635	7,762,273	4,774,528
Total receipts	**311,694,680**	**91,954,544**	**55,152,822**	**871,811,000**	**d**	**90,398,200**	**d**	**d**	**d**	**d**
Business receipts	303,333,997	90,372,164	53,857,449	833,874,741	310,835,500	88,425,959	85,533,965	53,013,961	131,596,370	164,468,986
Dividends	74,467	5,986	7,289	37,293	13,187	d	d	* 4,508	5,729	11,247
Interest	277,810	84,681	124,570	1,670,548	281,800	13,267	18,669	330,991	88,517	937,304
Gross rents	60,109	38,977	82,443	898,700	109,297	* 9,823	22,336	17,159	61,057	679,027

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	416,037	* 3,716	169,299	199,769	d	0	0	d	106,890	0
Net short-term capital gain less net long-term loss	34,313	* 1,559	* 7,452	19,771	d	d	d	0	* 3,579	8,139
Net long-term capital gain less net short-term loss	681,866	267,763	57,608	1,852,239	502,727	0	* 2,880	120,188	228,494	997,951
Net gain, noncapital assets	788,412	353,579	48,394	823,651	265,883	217,285	56,033	29,214	177,210	78,026
Tax-exempt interest	18,628	4,314	4,128	31,149	d	0	d	d	d	d
Other receipts	6,009,040	821,806	794,191	32,403,140	13,439,781	1,729,495	1,110,952	3,381,269	1,908,445	10,833,199
Total deductions [1]	**296,440,773**	**87,757,456**	**54,631,078**	**827,723,549**	**309,492,670**	**79,800,369**	**79,253,896**	**54,754,410**	**130,817,451**	**173,604,754**
Cost of goods sold [2]	111,229,168	34,371,699	7,813,854	82,131,416	20,539,350	4,157,722	10,659,401	14,443,763	25,815,801	6,515,379
Compensation of officers	11,630,296	1,560,100	2,597,867	75,538,302	47,206,863	13,483,760	7,873,868	1,038,081	4,373,273	1,562,457
Salaries and wages	70,771,643	15,417,147	15,723,168	263,032,399	93,942,264	21,881,513	23,745,782	11,937,291	43,598,466	67,927,082
Repairs and maintenance	2,723,394	2,458,114	630,361	7,906,965	1,929,487	705,939	585,210	319,580	1,309,922	3,056,828
Bad debts	679,427	256,229	582,404	16,311,705	2,870,429	118,432	4,680,826	938,186	2,565,686	5,138,146
Rents paid	7,219,896	2,422,807	4,133,593	35,981,358	11,332,607	4,849,692	4,602,057	1,813,040	5,129,981	8,253,980
Taxes and licenses	10,420,441	2,676,452	1,891,147	30,418,404	8,926,768	3,085,273	2,860,445	1,568,801	5,255,262	8,721,854
Interest paid	5,397,230	2,303,832	1,002,382	14,117,693	1,648,194	991,580	913,138	1,601,352	2,515,192	6,448,237
Charitable contributions	63,616	33,145	20,798	212,276	24,860	2,038	7,387	111,016	32,578	34,397
Amortization	2,232,112	962,776	589,333	5,101,720	674,767	754,435	421,559	849,039	1,343,769	1,058,151
Depreciation	6,118,171	6,012,994	995,311	14,629,964	2,403,678	1,933,934	1,190,547	1,326,092	2,812,740	4,962,973
Depletion	d	d	d	0	0	0	0	0	0	0
Advertising	3,010,666	302,820	2,389,231	5,350,393	1,261,748	1,409,483	961,646	183,219	723,408	810,889
Pension, profit-sharing, etc., plans	1,521,306	354,685	315,394	13,546,002	9,476,103	1,639,726	571,471	427,944	458,433	972,326
Employee benefit programs	6,351,444	2,024,315	1,171,964	22,941,630	6,947,160	848,958	1,255,968	2,767,834	3,472,567	7,649,142
Domestic production activities deduction	52,736	82,678	* 10,173	33,157	0	0	0	d	d	d
Net loss, noncapital assets	d	d	d	581,674	81,231	32,530	18,700	d	d	d
Other deductions	56,850,991	15,924,861	14,599,056	239,888,492	100,227,162	23,905,352	18,905,891	15,376,690	31,188,222	50,285,176
Total receipts less total deductions	15,253,907	4,197,087	521,744	44,087,451	d	10,597,831	d	d	d	d
Constructive taxable income from related foreign corporations	358,446	d	* 32,262	* 7,292	d	0	0	0	d	d
Net income (less deficit)	**15,593,725**	**d**	**549,878**	**44,063,594**	**16,041,189**	**10,597,831**	**7,492,837**	**2,156,504**	**3,358,929**	**4,416,304**
Income subject to tax	**4,549,451**	**d**	**929,519**	**10,992,245**	**1,176,654**	**104,017**	**486,134**	**2,096,362**	**2,134,778**	**4,994,299**
Total income tax before credits	**d**	**d**	**309,672**	**d**	**d**	**34,573**	**152,068**	**d**	**d**	**1,759,133**
Total income tax after credits	**d**	**d**	**301,850**	**3,640,254**	**d**	**33,762**	**151,766**	**715,640**	**d**	**1,660,295**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**141,453**	**92,584**	**48,869**	**332,686**	**34,199**	**298,486**	**413,559**	**115,017**	**59,647**	**191,580**	**47,315**
Total assets	**140,364,724**	**60,246,879**	**80,117,845**	**576,432,036**	**271,930,167**	**304,501,869**	**159,495,266**	**35,853,287**	**25,725,489**	**68,702,561**	**29,213,930**
Cash	20,128,103	12,537,894	7,590,208	47,470,017	20,161,527	27,308,490	28,155,855	6,188,165	3,821,456	7,883,434	10,262,801
Trade notes and accounts receivable	8,697,906	3,635,176	5,062,730	29,831,007	16,522,233	13,308,774	13,100,505	2,623,166	4,780,293	4,138,036	1,559,010
Less: Allowance for bad debts	210,109	d	d	932,048	736,544	195,503	437,732	d	d	94,347	d
Inventories	2,097,974	671,680	1,426,294	9,481,422	2,458,195	7,023,227	8,989,961	3,069,705	3,382,539	2,470,132	67,585
U.S. government obligations	d	0	d	* 475,292	d	d	* 94,755	0	d	d	d
Tax-exempt securities	* 49,652	d	d	* 115,243	d	d	* 101,179	0	0	d	d
Other current assets	8,193,008	5,829,174	2,363,835	21,153,219	7,896,610	13,256,609	12,214,503	1,053,764	1,480,267	3,580,968	6,099,505
Loans to shareholders	2,585,584	1,887,441	698,143	6,087,777	2,377,888	3,709,889	2,631,245	1,123,461	347,358	1,137,463	* 22,963
Mortgage and real estate loans	d	d	d	733,793	315,277	418,515	282,512	d	d	* 10,607	d
Other investments	18,065,336	12,369,421	5,695,915	104,952,929	41,097,739	63,855,191	11,245,317	2,211,587	3,347,186	3,891,518	1,795,026
Depreciable assets	99,923,505	26,690,506	73,232,999	333,434,636	150,474,665	182,959,971	89,122,368	27,898,604	12,694,403	42,540,074	5,989,287
Less: Accumulated depreciation	54,731,188	14,630,925	40,100,263	167,073,114	59,950,586	107,122,528	58,022,099	18,990,969	9,016,964	26,906,995	3,107,170
Depletable assets	* 36,049	0	* 36,049	* 414,206	d	d	0	0	0	0	0
Less: Accumulated depletion	* 23,997	0	* 23,997	* 3,916	d	d	0	0	0	0	0
Land	8,232,125	1,815,237	6,416,888	40,908,163	31,045,647	9,862,515	8,046,825	2,494,959	229,345	4,420,322	902,200
Intangible assets (amortizable)	25,679,439	9,870,362	15,809,077	121,350,729	42,490,671	78,860,058	37,209,428	9,668,552	5,188,441	19,676,344	2,676,090
Less: Accumulated amortization	4,050,437	2,140,858	1,909,579	21,311,569	5,806,926	15,504,643	9,343,279	2,262,999	1,448,188	5,202,733	429,360
Other assets	5,433,629	1,718,307	3,715,321	49,344,249	22,739,267	26,604,981	16,103,922	721,417	772,939	11,084,182	3,525,384
Total liabilities	**140,364,724**	**60,246,879**	**80,117,845**	**576,432,036**	**271,930,167**	**304,501,869**	**159,495,266**	**35,853,287**	**25,725,489**	**68,702,561**	**29,213,930**
Accounts payable	7,527,409	3,332,417	4,194,991	26,796,481	11,554,490	15,241,991	9,642,589	3,116,469	2,258,972	3,191,326	1,075,822
Mortgages, notes, bonds payable in less than 1 year	6,719,013	2,632,611	4,086,402	13,096,434	3,959,290	9,137,144	5,285,056	1,809,710	1,124,209	1,948,973	402,164
Other current liabilities	16,627,987	9,200,452	7,427,535	47,720,127	20,941,658	26,778,468	19,688,112	2,701,593	3,414,296	6,113,307	7,458,916
Loans from shareholders	7,822,653	4,211,189	3,611,464	24,180,717	9,201,841	14,978,877	10,410,613	3,946,483	1,173,362	5,081,664	* 209,103
Mortgages, notes, bonds payable in 1 year or more	52,019,460	14,548,097	37,471,362	255,354,350	132,664,601	122,689,749	44,868,035	12,179,564	7,727,808	21,941,132	3,019,530
Other liabilities	11,867,529	4,709,119	7,158,410	86,335,778	38,557,454	47,778,324	20,342,822	2,144,221	1,599,030	12,997,526	3,602,044
Net worth, total	37,780,673	21,612,993	16,167,680	122,948,149	55,050,833	67,897,316	49,258,040	9,955,245	8,427,811	17,428,632	13,446,351
Capital stock	7,735,655	2,471,485	5,264,169	18,761,006	6,314,418	12,446,588	9,921,181	2,406,329	1,247,610	5,028,932	1,238,309
Additional paid-in capital	43,097,847	20,382,676	22,715,171	145,003,480	77,765,172	67,238,308	25,548,257	6,498,281	5,226,989	10,425,295	3,397,692
Retained earnings, appropriated	263,000	* 41,139	221,861	325,131	* 103,606	221,525	5,711,733	* 65,375	d	d	5,584,173
Retained earnings, unappropriated	-11,205,307	70,982	-11,276,290	72,795,182	-11,666,129	84,461,311	17,617,705	1,760,096	2,569,665	10,034,176	3,253,768
Less: Cost of treasury stock	2,110,521	1,353,290	757,232	113,936,651	17,466,235	96,470,416	9,540,836	774,835	d	d	* 27,590
Total receipts	**152,083,803**	**d**	**d**	**624,038,715**	**129,799,644**	**494,239,071**	**258,957,989**	**95,482,924**	**d**	**d**	**d**
Business receipts	142,360,648	77,827,192	64,533,456	580,241,009	106,743,892	473,497,117	250,763,085	94,557,163	50,441,135	93,781,106	11,983,681
Dividends	85,628	76,575	9,053	1,905,466	446,715	1,458,751	36,225	* 1,696	* 6,940	19,471	8,118
Interest	392,037	253,112	138,925	1,915,162	1,537,073	378,089	287,817	14,742	31,875	150,320	90,880
Gross rents	288,280	132,678	155,602	988,425	682,905	305,520	153,046	27,696	20,772	60,003	44,574

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	349,476	143,281	206,195	9,154,387	3,373,416	5,780,971	390,738	d	d	* 194,505	* 6,374
Net short-term capital gain less net long-term loss	1,539	* 1,105	* 434	3,288	780	* 2,508	3,608	* 414	d	d	* 1,021
Net long-term capital gain less net short-term loss	1,410,142	1,228,909	181,234	3,077,266	2,623,624	453,643	413,634	95,253	21,668	208,301	88,411
Net gain, noncapital assets	302,867	66,972	235,895	1,429,121	703,582	725,540	735,334	286,779	109,373	337,587	1,596
Tax-exempt interest	21,877	d	d	17,387	6,552	10,834	6,849	d	d	d	d
Other receipts	6,871,310	3,395,055	3,476,255	25,307,204	13,681,106	11,626,098	6,167,653	494,988	502,731	1,602,072	3,567,862
Total deductions [1]	**142,241,588**	**75,838,215**	**66,403,373**	**598,591,283**	**126,945,377**	**471,645,905**	**247,024,681**	**91,619,970**	**48,326,121**	**91,583,898**	**15,494,693**
Cost of goods sold [2]	28,892,996	13,771,526	15,121,470	209,515,804	12,679,742	196,836,062	97,343,972	45,920,134	27,285,577	23,089,467	1,048,794
Compensation of officers	15,873,052	14,015,325	1,857,727	12,984,464	1,558,498	11,425,966	12,285,177	4,391,747	2,622,924	5,147,034	123,471
Salaries and wages	26,331,064	12,641,595	13,689,469	125,062,953	29,801,208	95,261,745	41,870,603	13,427,477	5,864,778	20,857,415	1,720,934
Repairs and maintenance	2,208,058	489,692	1,718,366	10,461,198	2,789,663	7,671,535	4,097,804	880,436	253,984	1,452,678	1,510,706
Bad debts	216,999	d	d	570,109	d	d	376,216	104,456	74,953	135,916	60,891
Rents paid	9,550,965	2,977,052	6,573,913	41,791,533	9,109,198	32,682,334	15,845,701	5,262,939	1,336,840	9,076,698	169,224
Taxes and licenses	7,217,697	2,023,159	5,194,538	26,296,821	7,126,992	19,169,829	8,295,278	3,117,926	1,279,323	3,551,489	346,540
Interest paid	2,911,246	1,112,162	1,799,084	15,273,891	8,828,934	6,444,957	3,110,445	909,722	520,102	1,504,150	176,471
Charitable contributions	85,275	55,619	29,656	337,930	51,330	286,599	52,284	11,361	6,178	27,772	6,973
Amortization	1,232,248	723,891	508,357	3,457,129	970,575	2,486,554	1,577,984	436,621	182,814	883,062	75,488
Depreciation	5,336,517	1,519,451	3,817,066	19,945,796	6,559,907	13,385,890	5,981,705	2,101,128	878,104	2,736,223	266,250
Depletion	* 657	0	* 657	* 379	d	d	d	0	0	d	d
Advertising	2,956,031	1,312,752	1,643,279	12,437,746	2,965,508	9,472,238	3,776,342	1,588,489	262,082	1,591,522	334,250
Pension, profit-sharing, etc., plans	1,134,485	924,532	209,952	1,621,525	574,237	1,047,287	826,494	140,108	187,937	461,345	37,104
Employee benefit programs	1,854,228	781,378	1,072,850	8,106,503	2,695,101	5,411,402	3,156,482	926,783	845,431	1,158,220	226,048
Domestic production activities deduction	* 7,282	d	d	325,768	* 47,430	278,338	20,824	* 800	d	* 17,393	d
Net loss, noncapital assets	176,825	69,468	107,357	1,130,675	247,111	883,564	d	22,888	d	d	10,427
Other deductions	36,255,964	23,357,128	12,898,836	109,271,059	40,628,197	68,642,863	48,214,433	12,376,954	6,707,861	19,748,511	9,381,107
Total receipts less total deductions	9,842,215	d	d	25,447,432	2,854,267	22,593,166	11,933,308	3,862,954	d	d	d
Constructive taxable income from related foreign corporations	* 25,234	d	d	1,712,923	802,135	910,788	17,407	d	d	d	d
Net income (less deficit)	**9,845,572**	**7,302,121**	**2,543,451**	**27,142,968**	**3,649,849**	**23,493,119**	**11,943,866**	**3,863,112**	**3,000,672**	**4,782,008**	**298,075**
Income subject to tax	**2,009,148**	**981,381**	**1,027,768**	**21,608,928**	**7,322,723**	**14,286,205**	**2,903,259**	**498,949**	**648,961**	**1,415,420**	**339,929**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**130,751**	**d**	**d**	**d**
Total income tax after credits	**587,274**	**279,651**	**307,623**	**5,197,243**	**1,854,983**	**3,342,260**	**827,924**	**126,449**	**198,656**	**409,274**	**93,546**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**3,935,907**	**74,440**	**53,289**	**4,839**	**16,312**	**20,445**	**8,123**	**207**	**38**	**2,569**
Total assets	**86,604,741,516**	**103,920,250**	**83,077,803**	**4,298,667**	**16,543,779**	**243,287,419**	**80,905,905**	**6,943,115**	**91,366,957**	**34,276,317**
Cash	4,732,872,223	13,193,853	9,798,230	627,345	2,768,277	21,274,760	7,885,211	919,896	4,720,303	4,022,116
Trade notes and accounts receivable	12,895,304,403	9,579,798	7,109,012	315,719	2,155,067	30,458,442	8,205,492	901,113	11,994,726	3,165,569
Less: Allowance for bad debts	176,126,683	135,374	104,107	d	d	198,838	39,738	d	d	d
Inventories	1,584,939,945	13,688,459	11,041,414	298,289	2,348,756	10,430,670	701,592	d	d	2,412,341
U.S. government obligations	3,959,637,512	d	d	0	0	d	d	d	0	d
Tax-exempt securities	1,526,527,188	* 21,896	* 21,896	0	0	d	d	0	0	d
Other current assets	3,520,870,358	5,598,466	4,345,984	261,056	991,426	6,662,674	3,656,229	d	d	d
Loans to shareholders	610,577,811	3,683,577	2,914,005	136,582	632,990	1,422,743	302,314	d	d	76,748
Mortgage and real estate loans	7,983,559,746	502,037	d	d	* 69,260	153,729	d	d	0	d
Other investments	36,836,995,790	10,716,789	8,811,906	357,096	1,547,787	61,594,915	11,394,474	d	d	3,293,634
Depreciable assets	8,596,256,937	96,448,703	75,125,295	7,810,472	13,512,936	114,599,450	25,524,713	d	d	28,147,773
Less: Accumulated depreciation	4,291,326,173	72,527,313	56,332,390	6,463,799	9,731,124	70,542,984	16,559,101	d	d	18,352,425
Depletable assets	234,536,584	948,398	94,839	d	d	53,282,293	40,797,070	* 590,393	8,152,902	3,125,769
Less: Accumulated depletion	126,238,336	d	d	d	d	26,555,759	21,053,245	168,342	4,382,371	638,745
Land	506,453,693	16,443,849	15,392,994	297,325	753,530	4,572,401	1,816,227	d	d	1,880,582
Intangible assets (amortizable)	5,353,889,934	3,020,071	2,106,155	59,016	854,901	50,603,495	38,650,927	d	d	5,345,713
Less: Accumulated amortization	961,131,657	764,655	470,525	48,056	246,075	27,144,353	22,905,752	d	d	681,248
Other assets	3,817,142,241	3,849,746	2,821,843	161,552	866,351	12,146,318	2,019,967	d	d	1,619,880
Total liabilities	**86,604,741,516**	**103,920,250**	**83,077,803**	**4,298,667**	**16,543,779**	**243,287,419**	**80,905,905**	**6,943,115**	**91,366,957**	**34,276,317**
Accounts payable	4,477,602,461	6,189,689	4,417,073	111,303	1,661,313	19,036,427	5,204,132	311,577	9,599,323	1,475,322
Mortgages, notes, bonds payable in less than 1 year	2,521,786,219	9,426,733	8,189,530	212,846	1,024,357	2,961,027	1,299,135	* 142,995	84,038	677,615
Other current liabilities	17,750,497,927	6,065,811	4,388,675	202,821	1,474,315	10,785,443	4,220,109	721,733	2,443,171	1,607,290
Loans from shareholders	394,207,798	5,580,749	4,379,474	633,778	567,496	4,137,683	1,552,734	d	d	1,230,340
Mortgages, notes, bonds payable in 1 year or more	12,331,479,660	23,276,044	18,204,678	1,613,222	3,458,143	50,409,901	19,332,475	d	d	7,115,102
Other liabilities	9,748,443,860	3,768,228	3,237,389	* 76,738	454,102	20,992,288	6,800,934	1,840,421	6,594,494	3,034,041
Net worth, total	39,380,723,590	49,612,996	40,260,983	1,447,960	7,904,054	134,964,649	42,496,386	1,946,317	55,809,302	19,136,607
Capital stock	2,650,887,874	4,326,155	3,673,792	58,820	593,542	14,728,403	d	d	d	286,100
Additional paid-in capital	29,319,005,994	12,069,830	10,547,729	407,372	1,114,729	61,311,786	17,680,726	2,258,091	20,188,674	7,557,138
Retained earnings, appropriated	364,605,227	220,883	d	d	d	4,442,211	d	0	d	* 105,292
Retained earnings, unappropriated	10,088,270,307	36,624,897	29,315,997	d	d	63,179,021	19,637,391	-300,979	30,757,775	12,483,362
Less: Cost of treasury stock	3,042,045,812	3,628,769	d	d	d	8,696,773	1,479,100	d	d	1,295,285
Total receipts	**25,194,278,358**	**143,775,309**	**102,471,948**	**9,991,943**	**31,311,418**	**118,350,781**	**34,414,474**	**6,101,704**	**22,878,110**	**25,297,835**
Business receipts	22,076,750,342	126,881,337	87,374,646	9,690,463	29,816,228	109,216,275	29,898,867	5,883,535	20,955,255	24,635,025
Dividends	57,315,329	58,705	45,402	d	d	47,643	15,523	d	d	d
Interest	1,122,550,183	173,834	150,324	4,363	19,147	771,584	86,950	* 1,864	441,042	22,071
Gross rents	163,341,853	842,602	795,601	18,610	28,391	263,890	96,363	* 3,794	* 13,536	67,562

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	167,593,561	d	d	d	d	546,468	287,247	* 28,683	d	d
Net short-term capital gain less net long-term loss	64,164,465	4,478	4,412	d	d	20,344	d	0	d	d
Net long-term capital gain less net short-term loss	158,217,432	626,349	346,676	* 82,770	196,904	1,173,463	943,100	d	d	32,418
Net gain, noncapital assets	101,154,658	1,022,409	794,319	d	d	1,074,981	781,339	* 20,861	19,704	71,804
Tax-exempt interest	50,419,779	d	d	d	d	28,991	d	d	d	1,235
Other receipts	1,232,770,757	14,075,212	12,893,015	143,228	1,038,969	5,207,142	2,286,159	148,803	1,187,509	420,059
Total deductions [1]	**22,986,267,549**	**131,319,302**	**93,272,113**	**9,218,620**	**28,828,568**	**104,917,045**	**29,429,146**	**5,170,599**	**19,951,148**	**23,571,122**
Cost of goods sold [2]	13,586,411,414	70,602,068	47,158,429	5,667,288	17,776,350	54,524,300	11,928,349	d	d	15,333,876
Compensation of officers	390,177,695	2,508,845	1,633,912	228,757	646,177	1,709,536	506,121	77,926	* 18,170	369,418
Salaries and wages	2,611,254,811	11,058,794	6,650,704	871,664	3,536,426	7,548,140	1,917,535	357,219	313,390	1,174,897
Repairs and maintenance	156,714,934	2,829,315	1,908,439	383,916	536,960	1,196,877	166,019	53,788	43,039	335,187
Bad debts	93,845,207	90,574	70,103	* 2,701	17,770	71,840	9,028	d	d	30,148
Rents paid	393,885,793	6,198,057	5,436,822	60,120	701,116	2,755,001	670,183	96,181	113,856	553,962
Taxes and licenses	446,965,707	2,692,832	1,738,926	269,227	684,679	2,870,976	1,123,615	79,144	435,826	475,558
Interest paid	626,499,747	1,443,131	1,167,659	80,802	194,669	3,167,156	955,580	49,160	1,113,635	447,221
Charitable contributions	18,114,342	53,076	44,437	d	d	44,806	3,931	* 858	d	d
Amortization	148,908,635	340,146	277,895	11,059	51,193	2,549,772	1,576,954	* 37,612	719,229	126,092
Depreciation	616,225,287	5,566,126	4,342,863	437,997	785,267	7,184,873	1,837,688	170,817	1,937,339	1,717,329
Depletion	9,192,218	26,041	d	d	d	3,320,698	561,645	d	1,949,922	598,416
Advertising	249,959,221	311,200	257,722	7,486	45,993	165,546	13,022	d	d	46,970
Pension, profit-sharing, etc., plans	159,645,141	357,350	250,527	37,199	69,624	649,459	103,587	d	d	266,102
Employee benefit programs	315,785,873	1,034,819	595,863	97,052	341,904	1,308,391	155,589	184,233	228,444	343,330
Domestic production activities deduction	30,515,649	275,791	d	d	d	206,152	1,614	d	d	57,080
Net loss, noncapital assets	20,264,165	36,744	d	d	* 858	177,608	69,153	d	d	d
Other deductions	3,032,071,106	25,894,392	21,429,594	1,043,971	3,420,828	15,465,912	7,829,534	548,463	1,735,141	1,665,027
Total receipts less total deductions	2,208,010,809	12,456,007	9,199,834	773,323	2,482,850	13,433,736	4,985,328	931,105	2,926,962	1,726,713
Constructive taxable income from related foreign corporations	123,207,838	d	d	0	d	3,898,229	d	0	d	* 47,714
Net income	**2,280,798,868**	**12,448,452**	**9,196,502**	**d**	**d**	**17,302,974**	**4,980,917**	**d**	**d**	**1,773,192**
Income subject to tax	**997,906,654**	**d**	**d**	**d**	**441,892**	**d**	**d**	*** 42,543**	**6,444,152**	**622,562**
Total income tax after credits	**262,656,299**	**d**	**d**	**d**	**135,249**	**1,220,038**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**9,507**	**4,295**	**1,003**	**53**	**2,962**	**277**	**530,412**	**164,535**	**16,323**	**6,520**
Total assets	**29,795,125**	**792,124,125**	**400,440,334**	**48,069,551**	**39,598,207**	**304,016,033**	**706,759,258**	**319,920,272**	**121,475,460**	**30,642,535**
Cash	3,727,235	9,611,225	6,769,944	482,605	725,901	1,632,774	120,859,198	50,539,003	18,981,631	3,581,900
Trade notes and accounts receivable	6,191,542	35,305,648	d	d	1,311,005	13,370,011	199,497,049	75,003,381	31,508,735	2,702,117
Less: Allowance for bad debts	72,896	1,138,302	d	85,298	d	485,375	1,057,948	193,123	303,540	2,210
Inventories	926,199	11,044,058	4,243,654	432,035	69,925	6,298,444	100,347,904	82,389,238	3,051,089	7,499,908
U.S. government obligations	0	d	d	0	0	0	103,687	d	d	0
Tax-exempt securities	d	d	d	d	0	0	807,398	147,087	615,091	0
Other current assets	1,180,362	29,857,306	10,366,386	7,049,533	719,967	11,721,421	75,937,172	43,886,224	10,135,362	2,092,590
Loans to shareholders	270,169	d	d	d	d	0	10,177,287	3,375,179	1,377,661	375,095
Mortgage and real estate loans	d	d	d	d	0	d	4,634,274	3,901,554	d	d
Other investments	8,009,920	95,469,949	50,614,112	23,437,162	351,451	21,067,223	58,837,309	25,066,901	18,883,922	3,697,108
Depreciable assets	19,955,756	680,143,752	318,584,499	16,142,060	43,590,887	301,826,307	275,350,208	44,843,310	77,827,515	7,959,959
Less: Accumulated depreciation	14,033,600	211,336,298	99,631,803	5,290,488	12,740,555	93,673,452	190,137,517	28,669,211	52,646,879	2,405,046
Depletable assets	616,158	d	d	d	0	d	1,757,795	d	1,516,900	* 16,472
Less: Accumulated depletion	313,056	d	d	d	0	d	625,089	d	d	d
Land	309,008	3,179,816	2,421,765	81,045	369,272	307,734	14,764,549	7,293,308	2,294,453	2,885,656
Intangible assets (amortizable)	1,803,242	28,878,702	17,077,992	d	2,663,743	d	25,302,883	5,667,690	6,892,637	168,571
Less: Accumulated amortization	591,899	3,526,064	d	d	177,533	942,976	6,668,105	2,042,128	1,317,219	46,194
Other assets	1,697,837	109,904,529	d	d	2,732,374	35,578,098	16,871,205	8,672,426	3,045,486	1,658,032
Total liabilities	**29,795,125**	**792,124,125**	**400,440,334**	**48,069,551**	**39,598,207**	**304,016,033**	**706,759,258**	**319,920,272**	**121,475,460**	**30,642,535**
Accounts payable	2,446,073	29,430,793	d	d	886,528	11,407,478	132,594,856	77,828,925	15,769,832	1,248,590
Mortgages, notes, bonds payable in less than 1 year	757,244	26,634,110	15,551,918	d	1,699,702	d	31,424,365	14,621,387	4,545,932	1,348,783
Other current liabilities	1,793,141	41,682,923	16,554,685	7,527,289	1,277,765	16,323,185	108,709,883	44,589,753	19,982,409	1,897,428
Loans from shareholders	665,856	750,955	d	d	* 6,062	0	20,792,482	8,628,683	1,453,301	2,411,941
Mortgages, notes, bonds payable in 1 year or more	5,834,376	248,314,133	d	d	12,817,764	d	107,568,104	55,595,333	14,219,266	9,801,159
Other liabilities	2,722,397	231,280,192	119,686,559	11,758,431	11,064,577	88,770,625	23,342,472	6,845,935	6,321,851	2,231,634
Net worth, total	15,576,038	214,031,020	99,628,826	15,576,429	11,845,809	86,979,957	282,327,096	111,810,257	59,182,870	11,703,000
Capital stock	d	49,998,963	22,510,691	2,333,264	1,141,044	24,013,964	13,402,047	7,021,383	1,635,859	797,944
Additional paid-in capital	13,627,158	93,967,265	d	d	9,473,829	23,640,746	78,788,874	35,139,378	17,732,156	10,463,775
Retained earnings, appropriated	0	d	d	d	d	d	273,922	d	d	d
Retained earnings, unappropriated	601,472	71,449,048	33,674,048	-3,840,940	1,545,780	40,070,160	208,828,421	d	d	d
Less: Cost of treasury stock	d	d	* 432,352	* 1,056,246	d	d	18,966,168	10,123,966	d	d
Total receipts	**29,658,657**	**235,384,378**	**d**	**d**	**9,611,282**	**d**	**1,553,008,144**	**632,021,518**	**194,209,281**	**16,999,260**
Business receipts	27,843,594	221,666,241	103,110,741	12,966,641	9,361,291	96,227,568	1,535,544,207	625,126,031	190,513,745	15,584,546
Dividends	12,837	110,994	29,529	d	d	67,435	136,321	53,991	8,812	3,438
Interest	219,657	1,900,096	1,558,638	18,437	35,436	287,585	836,029	496,684	197,298	48,656
Gross rents	82,634	d	256,500	d	12,835	413,885	914,114	535,041	95,666	137,756

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	51,506	24,442	* 18,020	d	d	d	122,554	* 9,550	d	d
Net short-term capital gain less net long-term loss	* 7,061	453,376	d	0	d	440,736	27,942	19,358	d	d
Net long-term capital gain less net short-term loss	85,137	d	d	d	22,314	55,799	991,426	397,848	246,643	217,313
Net gain, noncapital assets	181,272	d	d	d	23,969	d	2,397,053	286,605	893,382	45,949
Tax-exempt interest	* 10,347	d	d	d	* 340	d	129,111	54,306	d	d
Other receipts	1,164,611	5,896,507	2,893,716	1,328,760	137,292	1,536,739	11,909,386	5,042,104	2,108,037	953,087
Total deductions [1]	**26,795,029**	**225,116,415**	**106,816,272**	**13,170,425**	**8,922,555**	**96,207,163**	**1,454,858,636**	**600,629,614**	**182,304,332**	**14,952,329**
Cost of goods sold [2]	13,009,167	111,159,459	54,102,088	9,724,971	2,381,032	44,951,369	1,125,257,959	514,883,692	142,393,511	11,302,767
Compensation of officers	737,900	1,193,989	550,906	68,759	201,121	373,203	39,406,914	10,109,505	3,497,015	220,244
Salaries and wages	3,785,099	16,399,510	5,900,467	617,927	768,489	9,112,627	87,641,312	24,284,191	8,178,035	1,189,678
Repairs and maintenance	598,844	8,576,203	2,621,712	119,502	816,965	5,018,024	5,677,297	1,205,808	984,775	52,559
Bad debts	31,722	d	d	d	37,568	d	1,011,633	248,442	171,201	9,738
Rents paid	1,320,819	1,829,116	1,162,446	91,122	123,473	452,076	23,856,379	4,696,366	4,262,227	144,238
Taxes and licenses	756,832	8,575,029	4,517,441	269,695	626,766	3,161,127	25,099,731	5,925,008	3,292,592	270,998
Interest paid	601,560	11,962,671	6,404,024	606,248	659,739	4,292,660	5,429,045	2,088,634	895,589	211,936
Charitable contributions	d	237,999	d	d	d	148,641	225,242	98,016	d	d
Amortization	89,885	1,843,434	929,601	85,187	104,027	724,618	1,094,070	311,350	314,575	12,170
Depreciation	1,521,700	32,658,709	17,041,175	733,156	1,355,571	13,528,807	20,530,509	3,026,600	6,296,542	187,671
Depletion	d	47,697	* 28,283	d	* 294	d	d	d	d	d
Advertising	71,578	461,978	d	23,445	d	235,629	4,902,149	1,640,428	162,064	62,136
Pension, profit-sharing, etc., plans	104,820	2,459,001	d	d	90,660	1,016,716	4,331,648	d	d	d
Employee benefit programs	396,794	3,440,973	1,009,315	79,966	173,457	2,178,234	17,046,850	3,429,945	2,154,046	128,690
Domestic production activities deduction	14,949	208,451	d	d	11,935	30,995	d	d	119,808	* 8,643
Net loss, noncapital assets	15,669	d	d	d	d	1,273,973	108,414	d	17,449	3,889
Other deductions	3,687,748	21,628,689	10,280,460	561,085	1,537,926	9,249,217	92,204,951	26,885,279	8,733,757	1,109,845
Total receipts less total deductions	2,863,628	10,267,963	d	d	688,727	d	98,149,508	31,391,904	11,904,950	2,046,931
Constructive taxable income from related foreign corporations	* 123,317	d	d	0	0	d	95,512	d	d	d
Net income	**2,976,598**	**10,291,051**	**4,650,470**	**2,080,794**	**688,387**	**2,871,399**	**98,115,909**	**d**	**d**	**d**
Income subject to tax	**d**	**3,181,089**	**2,159,777**	**165,531**	**245,600**	**610,181**	**13,514,835**	**6,589,432**	**1,713,278**	**270,585**
Total income tax after credits	**d**	**d**	**d**	**d**	**85,851**	**74,032**	**3,919,695**	**d**	**452,445**	**85,456**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**43,747**	**58,622**	**240,664**	**145,437**	**789**	**993**	**164**	**613**	**2,795**	**1,184**
Total assets	**46,841,802**	**48,062,870**	**139,816,320**	**10,700,749,828**	**134,795,186**	**75,633,528**	**182,775,608**	**43,290,472**	**92,202,832**	**25,452,637**
Cash	7,766,483	10,339,270	29,650,911	352,641,089	2,931,502	2,265,103	1,860,357	1,384,922	5,155,800	1,919,296
Trade notes and accounts receivable	19,550,573	21,085,769	49,646,474	1,995,460,530	7,246,232	3,201,302	4,988,999	5,492,347	7,340,321	3,108,898
Less: Allowance for bad debts	d	d	274,592	16,738,639	d	99,399	118,055	d	148,258	66,322
Inventories	958,770	1,672,179	4,776,719	598,747,152	10,945,392	2,932,028	8,607,056	4,059,083	13,628,805	1,789,971
U.S. government obligations	d	d	* 31,733	2,975,711	d	0	0	d	0	0
Tax-exempt securities	* 7,109	* 13,890	* 24,220	1,557,530	0	0	d	0	0	0
Other current assets	5,091,537	3,967,482	10,763,978	319,218,246	12,525,592	1,631,833	1,267,938	1,084,460	5,766,639	873,698
Loans to shareholders	902,482	620,255	3,526,615	94,444,564	* 44,911	* 9,627	d	d	d	d
Mortgage and real estate loans	d	d	172,974	553,133	0	0	d	0	d	d
Other investments	4,588,559	1,662,418	4,938,402	3,775,068,979	21,421,284	35,507,020	14,866,754	12,176,886	10,155,204	1,363,360
Depreciable assets	17,153,857	21,340,302	106,225,265	2,483,551,035	49,652,825	14,340,560	26,366,501	21,458,731	41,881,334	17,914,502
Less: Accumulated depreciation	12,012,525	16,037,591	78,366,266	1,409,890,978	31,271,730	7,981,506	12,181,908	11,146,599	23,058,275	11,030,524
Depletable assets	d	0	d	162,679,947	0	0	0	0	d	0
Less: Accumulated depletion	0	0	d	90,818,366	0	0	0	0	0	0
Land	247,183	234,283	1,809,666	71,160,479	660,420	1,130,722	537,927	478,489	1,234,047	446,695
Intangible assets (amortizable)	2,728,193	3,132,690	6,713,101	2,016,838,277	31,629,564	22,379,054	116,993,105	8,301,461	22,519,374	8,893,648
Less: Accumulated amortization	667,595	370,557	2,224,411	350,591,432	1,417,005	3,688,408	2,678,243	821,710	1,194,237	721,414
Other assets	596,236	550,627	2,348,397	693,892,571	28,572,381	4,005,590	22,182,933	559,866	8,845,258	865,864
Total liabilities	**46,841,802**	**48,062,870**	**139,816,320**	**10,700,749,828**	**134,795,186**	**75,633,528**	**182,775,608**	**43,290,472**	**92,202,832**	**25,452,637**
Accounts payable	6,992,044	9,255,836	21,499,630	1,213,955,590	45,420,527	4,309,309	6,573,152	3,615,760	7,911,359	1,987,555
Mortgages, notes, bonds payable in less than 1 year	1,679,716	1,779,713	7,448,833	588,305,249	5,055,061	3,492,057	2,722,898	6,182,652	3,525,602	532,434
Other current liabilities	9,565,592	10,777,189	21,897,511	827,590,908	5,010,827	2,338,596	4,075,864	4,065,651	6,415,582	1,956,088
Loans from shareholders	1,233,672	1,208,109	5,856,777	144,790,035	3,419,954	* 115,467	174,974	473,313	1,271,640	256,103
Mortgages, notes, bonds payable in 1 year or more	3,649,917	4,767,731	19,534,698	2,672,260,631	33,184,600	34,470,193	46,880,149	11,440,161	30,595,634	5,030,425
Other liabilities	3,060,595	1,496,968	3,385,490	1,083,996,323	8,397,126	1,390,405	20,540,654	2,668,939	8,016,445	2,456,161
Net worth, total	20,660,265	18,777,323	60,193,381	4,169,851,092	34,307,091	29,517,502	101,807,917	14,843,996	34,466,570	13,233,870
Capital stock	677,553	850,642	2,418,667	393,773,358	8,418,912	1,587,715	36,810,715	1,164,803	717,286	571,803
Additional paid-in capital	4,793,711	2,088,490	8,571,364	2,844,361,178	d	d	d	d	d	d
Retained earnings, appropriated	d	* 15,684	d	2,910,772	d	0	0	d	0	d
Retained earnings, unappropriated	d	17,545,113	d	2,444,894,688	33,801,670	32,258,804	23,811,627	6,152,042	21,546,596	7,670,130
Less: Cost of treasury stock	953,934	1,722,605	3,228,292	1,516,088,905	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**6,014,506,816**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	111,515,157	146,455,020	446,349,706	5,642,701,432	107,289,394	32,252,954	63,107,416	49,551,695	151,122,558	35,522,733
Dividends	d	d	14,326	22,974,019	d	* 9,607	d	d	d	d
Interest	30,679	12,085	50,627	42,552,658	166,922	76,552	104,594	39,817	107,198	79,051
Gross rents	62,685	32,459	50,508	20,209,677	168,690	d	12,905	7,523	12,152	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	* 89	84,397,668	d	* 251,966	d	d	d	* 7,654
Net short-term capital gain less net long-term loss	* 1,451	d	d	443,996	d	d	d	d	d	0
Net long-term capital gain less net short-term loss	42,895	32,838	53,890	38,417,630	* 151,323	d	* 16,383	d	59,322	d
Net gain, noncapital assets	104,710	173,559	892,848	19,320,570	333,646	d	18,681	d	97,209	105,884
Tax-exempt interest	d	d	d	219,505	d	d	d	d	* 1,754	d
Other receipts	1,427,593	736,185	1,642,380	143,269,662	1,317,574	607,434	109,145	157,372	962,182	146,670
Total deductions [1]	**104,932,781**	**137,396,461**	**414,643,119**	**5,680,231,882**	**104,757,225**	**30,596,453**	**59,508,981**	**48,425,128**	**144,928,904**	**33,750,687**
Cost of goods sold [2]	73,788,632	95,609,987	287,279,371	3,957,062,905	83,201,779	18,445,022	41,276,308	37,873,796	123,612,859	21,564,063
Compensation of officers	4,047,947	5,894,723	15,637,480	41,024,130	367,304	538,726	301,301	280,825	892,141	319,987
Salaries and wages	9,435,700	12,669,828	31,883,879	386,980,254	4,001,966	2,404,277	1,953,352	2,242,630	4,387,772	3,246,777
Repairs and maintenance	341,069	480,656	2,612,431	23,381,848	769,671	140,037	120,769	267,263	423,551	219,852
Bad debts	119,921	129,075	333,256	5,175,436	17,129	d	d	29,291	26,738	18,956
Rents paid	1,869,541	2,412,296	10,471,711	48,423,416	770,043	292,974	677,524	398,423	1,011,423	609,191
Taxes and licenses	2,711,553	3,590,517	9,309,063	91,067,115	756,668	427,039	572,002	465,262	1,206,089	594,942
Interest paid	337,518	399,635	1,495,734	143,001,066	1,477,393	727,532	2,074,365	959,095	1,664,872	248,357
Charitable contributions	21,472	29,318	d	6,485,562	d	28,896	d	26,872	d	24,521
Amortization	88,315	143,599	224,061	38,368,272	354,752	475,518	576,251	286,277	467,999	240,649
Depreciation	1,277,943	1,589,381	8,152,373	181,767,247	2,572,867	995,818	2,011,925	1,233,899	2,868,219	1,050,117
Depletion	d	0	d	4,538,375	d	d	d	0	d	0
Advertising	308,390	984,675	1,744,456	71,902,556	4,477,394	1,593,728	1,488,732	686,759	1,118,223	523,884
Pension, profit-sharing, etc., plans	d	748,545	1,143,992	57,440,763	465,667	223,388	654,871	214,191	326,564	349,505
Employee benefit programs	2,354,086	2,645,018	6,335,064	82,479,360	777,973	348,338	2,032,438	393,977	1,114,432	650,875
Domestic production activities deduction	48,389	67,393	d	18,843,982	345,525	171,644	320,437	91,292	503,837	72,945
Net loss, noncapital assets	d	19,473	18,415	5,912,606	d	d	d	16,457	d	27,225
Other deductions	7,684,853	9,982,344	37,808,874	516,376,991	4,251,893	3,772,143	5,239,563	2,958,818	5,206,673	3,988,843
Total receipts less total deductions	d	d	d	334,274,934	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	0	d	78,413,879	d	d	d	d	d	d
Net income	**8,363,991**	**10,050,481**	**d**	**412,469,309**	**5,408,244**	**d**	**4,026,593**	**d**	**7,559,863**	**2,143,016**
Income subject to tax	**859,904**	**1,355,872**	**2,725,764**	**315,800,375**	**4,085,061**	**2,624,707**	**3,321,219**	**1,688,786**	**4,953,405**	**854,035**
Total income tax after credits	**d**	**336,468**	**770,831**	**77,068,853**	**d**	**629,809**	**d**	**572,529**	**d**	**282,080**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**2,868**	**60**	**d**	**960**	**d**	**633**	**1,094**	**70**	**2,534**	**965**
Total assets	**664,168,357**	**70,333,619**	**d**	**91,041,847**	**d**	**7,682,743**	**15,556,451**	*** 1,033,528**	**12,830,458**	*** 718,322**
Cash	3,373,080	d	d	1,105,994	d	616,494	855,167	* 35,518	1,033,949	* 92,702
Trade notes and accounts receivable	329,445,283	4,612,593	d	5,464,495	d	1,427,497	2,055,808	d	1,641,154	d
Less: Allowance for bad debts	258,199	d	d	13,149	d	26,842	45,106	* 24,658	d	d
Inventories	11,581,983	2,685,654	d	12,886,078	d	1,657,429	3,469,008	d	2,806,402	d
U.S. government obligations	0	0	d	d	d	0	0	0	0	0
Tax-exempt securities	d	0	d	0	d	0	d	0	0	0
Other current assets	3,418,553	1,288,002	d	2,064,461	d	267,466	539,455	d	775,847	d
Loans to shareholders	d	d	d	130,882	d	d	d	d	86,774	0
Mortgage and real estate loans	d	0	d	0	d	0	d	0	d	0
Other investments	192,393,064	32,682,557	d	d	d	2,054,595	1,812,298	d	1,952,999	d
Depreciable assets	57,975,211	22,688,245	d	15,865,615	d	5,241,696	10,133,842	d	3,404,181	d
Less: Accumulated depreciation	33,787,503	13,163,040	d	7,843,276	d	3,542,019	6,584,172	d	2,135,333	d
Depletable assets	0	d	d	0	d	0	d	0	0	0
Less: Accumulated depletion	0	d	d	0	d	0	0	0	0	0
Land	1,026,132	684,616	d	1,317,362	d	d	d	* 651	d	d
Intangible assets (amortizable)	84,277,103	17,273,759	d	18,632,055	d	350,690	2,712,049	d	3,267,878	d
Less: Accumulated amortization	9,038,736	2,423,986	d	1,207,009	d	147,501	416,800	d	426,539	d
Other assets	23,586,739	2,536,513	d	1,314,680	d	-350,508	504,252	* 11,538	403,339	* 384
Total liabilities	**664,168,357**	**70,333,619**	**d**	**91,041,847**	**d**	**7,682,743**	**15,556,451**	*** 1,033,528**	**12,830,458**	*** 718,322**
Accounts payable	322,103,265	5,047,266	d	2,440,721	d	1,290,179	967,958	* 152,116	1,173,709	* 53,246
Mortgages, notes, bonds payable in less than 1 year	18,208,067	d	d	2,983,872	d	912,639	721,730	d	1,212,162	d
Other current liabilities	16,339,586	5,295,169	d	3,242,301	d	388,911	1,064,752	d	1,080,453	d
Loans from shareholders	711,838	d	d	137,911	d	d	d	d	117,023	d
Mortgages, notes, bonds payable in 1 year or more	84,666,017	38,384,409	d	21,971,269	d	1,220,872	1,963,300	d	3,531,925	d
Other liabilities	21,429,938	12,190,108	d	4,287,191	d	d	d	d	2,209,601	d
Net worth, total	200,709,646	-7,224,102	d	55,978,583	d	3,869,264	9,805,386	* 352,942	3,505,585	* 315,758
Capital stock	12,700,690	1,885,647	d	1,801,818	d	1,086,479	392,817	* 6,357	175,745	* 39
Additional paid-in capital	d	19,447,477	d	d	d	1,148,696	2,762,240	d	d	d
Retained earnings, appropriated	d	0	d	d	d	0	d	0	0	0
Retained earnings, unappropriated	36,155,943	d	d	48,985,384	d	1,787,989	d	* 315,167	4,880,221	* 282,474
Less: Cost of treasury stock	d	d	d	d	d	153,900	d	d	d	d
Total receipts	**161,606,115**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**20,553,726**	*** 1,618,103**
Business receipts	149,423,250	45,874,137	d	36,823,112	d	11,949,721	20,156,051	* 1,766,224	20,093,424	d
Dividends	d	d	d	d	d	d	d	0	d	0
Interest	3,677,014	89,413	d	120,013	d	9,265	15,354	d	d	0
Gross rents	276,469	d	d	25,371	d	d	d	0	d	0

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,267,783	d	d	d	d	d	d	d	d	0
Net short-term capital gain less net long-term loss	d	d	d	d	d	0	d	d	0	0
Net long-term capital gain less net short-term loss	118,904	d	d	* 13,111	d	d	d	d	d	0
Net gain, noncapital assets	159,686	632,138	d	55,128	d	4,132	7,003	d	* 91,636	0
Tax-exempt interest	d	* 709	d	d	d	d	d	0	d	0
Other receipts	6,525,151	530,195	d	373,765	d	d	d	* 6,019	217,275	d
Total deductions [1]	**153,500,696**	**45,760,195**	**d**	**34,609,750**	**d**	**11,668,337**	**19,160,747**	*** 1,598,892**	**19,371,934**	*** 1,488,001**
Cost of goods sold [2]	98,827,939	21,823,697	d	20,482,141	d	8,901,460	12,729,371	* 1,192,331	11,733,046	* 973,235
Compensation of officers	802,589	d	d	404,855	d	152,381	370,461	d	362,147	d
Salaries and wages	8,904,469	5,835,264	d	2,427,272	d	739,777	2,064,632	d	2,813,172	d
Repairs and maintenance	800,337	330,899	d	170,771	d	31,976	89,721	d	54,531	d
Bad debts	63,657	38,120	d	1,955	d	13,214	20,197	d	33,702	d
Rents paid	1,372,203	440,321	d	458,997	d	129,096	314,787	d	529,920	d
Taxes and licenses	1,557,299	845,863	d	2,755,142	d	134,744	299,950	* 23,875	315,913	* 24,106
Interest paid	7,197,210	1,312,161	d	1,044,278	d	110,096	251,735	* 19,250	197,759	* 20,976
Charitable contributions	216,660	d	d	101,193	d	d	d	d	d	0
Amortization	892,742	376,441	d	333,921	d	22,495	63,371	d	56,164	d
Depreciation	3,525,280	1,940,724	d	1,040,428	d	261,988	694,737	d	249,726	d
Depletion	0	d	d	d	d	d	d	0	0	0
Advertising	4,753,680	2,080,294	d	2,039,830	d	138,912	215,243	d	527,279	d
Pension, profit-sharing, etc., plans	1,132,245	86,198	d	192,495	d	70,570	184,429	d	77,367	d
Employee benefit programs	1,986,595	1,901,667	d	d	d	162,981	345,226	d	264,035	d
Domestic production activities deduction	666,567	176,806	d	d	d	16,360	46,632	d	d	0
Net loss, noncapital assets	51,688	* 9,393	d	d	d	d	d	d	d	0
Other deductions	20,749,536	7,975,804	d	2,525,464	d	775,358	1,445,752	* 107,440	2,136,538	* 75,324
Total receipts less total deductions	8,105,420	d	d	d	d	d	d	d	1,181,792	* 130,103
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	0	d	0
Net income	**9,743,639**	**d**	**d**	**d**	**d**	**426,063**	**1,379,303**	**d**	**d**	*** 130,103**
Income subject to tax	**7,534,810**	**4,232,554**	**d**	**2,478,297**	**d**	**195,762**	**708,247**	**d**	**461,979**	**d**
Total income tax after credits	**d**	**d**	**d**	**741,799**	**d**	**53,663**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**827**	**7,217**	**227**	**1,205**	**12,871**	**110**	**403**	**451**	**287**	**648**
Total assets	**4,967,615**	**48,022,934**	**84,014,164**	**126,309,110**	**35,852,479**	**1,905,933,368**	**34,761,941**	**608,903,656**	**50,398,514**	**1,576,380,661**
Cash	505,485	5,518,677	821,502	1,821,584	3,197,086	13,187,203	2,237,980	12,084,370	5,376,576	28,208,896
Trade notes and accounts receivable	1,379,065	6,120,356	5,442,507	12,855,978	6,781,166	555,527,088	2,793,133	126,080,662	5,311,330	144,347,840
Less: Allowance for bad debts	45,728	92,724	106,532	134,835	123,569	d	d	192,778	107,081	4,441,411
Inventories	1,482,511	7,631,866	5,258,786	7,497,962	2,934,920	28,193,339	1,584,658	18,242,842	4,156,552	59,330,987
U.S. government obligations	0	0	0	0	0	d	0	0	0	d
Tax-exempt securities	0	d	d	d	0	d	d	d	0	d
Other current assets	130,928	1,614,981	1,192,548	3,776,988	1,310,091	19,694,828	558,868	5,645,157	4,504,766	85,045,849
Loans to shareholders	d	223,902	* 6,669,521	d	410,519	d	d	d	* 115,961	2,760,853
Mortgage and real estate loans	d	d	d	0	d	d	0	d	0	0
Other investments	d	4,730,188	12,661,353	58,219,572	3,994,448	968,390,560	19,824,789	259,381,595	7,228,865	658,931,472
Depreciable assets	1,920,130	35,511,087	58,294,765	50,591,483	28,817,454	303,582,386	9,609,719	122,936,998	33,637,850	148,668,616
Less: Accumulated depreciation	974,385	23,420,842	33,859,892	32,527,895	22,076,023	155,232,868	5,939,721	64,402,842	17,112,828	78,580,288
Depletable assets	0	2,158,463	d	d	0	d	d	d	d	0
Less: Accumulated depletion	0	d	0	d	0	d	d	d	d	0
Land	* 41,942	1,460,096	1,223,307	519,124	d	25,071,556	407,618	2,889,247	567,565	2,922,120
Intangible assets (amortizable)	677,793	5,610,641	16,250,882	19,081,011	12,267,531	58,100,313	3,874,507	88,732,387	5,090,942	492,814,124
Less: Accumulated amortization	d	1,130,105	d	d	3,841,137	20,214,224	535,028	8,136,457	834,258	d
Other assets	-210,505	2,056,431	11,509,006	8,097,919	1,888,794	40,800,128	652,567	9,490,004	2,451,639	142,074,713
Total liabilities	**4,967,615**	**48,022,934**	**84,014,164**	**126,309,110**	**35,852,479**	**1,905,933,368**	**34,761,941**	**608,903,656**	**50,398,514**	**1,576,380,661**
Accounts payable	1,046,968	3,434,832	3,521,442	13,575,213	3,403,705	141,177,851	1,443,201	34,264,975	2,793,111	79,636,528
Mortgages, notes, bonds payable in less than 1 year	218,093	2,284,525	1,788,988	4,389,459	1,019,096	66,148,368	696,082	102,192,741	1,128,351	143,377,920
Other current liabilities	324,889	3,703,838	3,978,693	4,983,016	3,822,965	26,254,685	1,937,823	15,934,325	4,139,671	253,466,875
Loans from shareholders	d	1,816,305	* 12,945,882	144,814	1,476,594	d	d	12,553,944	d	30,863,890
Mortgages, notes, bonds payable in 1 year or more	866,814	9,214,749	30,160,088	37,262,571	11,054,881	d	d	101,846,877	8,600,647	395,611,712
Other liabilities	d	3,514,303	13,325,320	10,654,440	2,642,647	d	6,666,290	51,841,411	d	200,467,399
Net worth, total	2,540,566	24,054,382	18,293,751	55,299,597	12,432,591	1,032,678,132	18,989,311	290,269,382	27,198,421	472,956,336
Capital stock	392,045	3,456,654	d	d	1,339,034	d	d	d	d	31,297,406
Additional paid-in capital	d	4,532,090	19,948,599	8,285,754	d	562,289,471	2,086,955	228,026,034	4,391,690	401,961,136
Retained earnings, appropriated	0	* 15,367	0	d	d	0	d	d	0	d
Retained earnings, unappropriated	1,747,285	18,033,806	-1,415,291	75,453,127	7,868,025	d	d	67,163,079	22,081,045	282,739,144
Less: Cost of treasury stock	d	1,983,535	d	d	3,233,202	d	291,767	d	d	d
Total receipts	**7,033,086**	**75,859,089**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	74,560,264	53,947,503	79,751,803	52,969,415	992,558,211	19,345,196	131,072,696	36,290,486	370,874,314
Dividends	d	4,690	d	d	50,772	d	d	d	47,504	d
Interest	* 799	62,779	765,876	480,239	d	10,515,407	118,241	2,152,292	212,294	4,721,364
Gross rents	d	17,051	11,884	21,145	10,569	826,298	5,003	98,048	9,790	180,573

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	d	72,317	d	d	2,662,104	100,703	30,189,911
Net short-term capital gain less net long-term loss	0	* 1,521	d	d	d	d	d	* 22,992	d	d
Net long-term capital gain less net short-term loss	d	458,609	d	d	51,795	d	d	4,056,093	d	13,498,011
Net gain, noncapital assets	d	47,578	18,923	41,884	73,618	2,101,570	d	690,087	25,475	2,503,020
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	11,136	680,606	454,100	1,093,869	804,025	37,371,954	709,855	3,799,379	534,376	36,812,247
Total deductions [1]	**6,734,423**	**70,901,770**	**53,424,986**	**77,271,652**	**50,747,971**	**1,029,996,519**	**19,233,402**	**140,068,923**	**33,766,547**	**424,119,258**
Cost of goods sold [2]	4,258,097	53,906,422	38,534,253	51,465,589	31,399,655	892,765,741	12,977,991	93,997,607	26,617,756	193,707,112
Compensation of officers	179,528	1,083,411	276,179	674,435	1,450,586	742,594	254,068	688,934	232,790	1,023,610
Salaries and wages	892,165	4,874,690	1,921,637	7,802,232	6,501,338	19,966,949	1,384,970	9,213,193	1,232,837	50,443,280
Repairs and maintenance	30,317	553,801	191,044	270,949	418,856	1,016,110	232,306	983,375	63,367	2,286,407
Bad debts	d	48,637	9,016	50,140	105,575	d	d	58,363	d	495,095
Rents paid	113,058	708,275	433,928	1,015,590	1,225,776	4,944,547	223,353	1,583,891	348,201	2,338,010
Taxes and licenses	114,387	1,141,759	599,431	1,025,753	1,120,984	13,914,387	302,926	1,603,837	258,411	5,164,353
Interest paid	44,421	589,021	2,016,242	1,814,155	790,180	18,583,874	687,289	6,102,962	595,940	25,781,728
Charitable contributions	d	17,312	d	d	12,675	d	14,403	d	d	3,109,555
Amortization	10,140	204,736	321,955	381,114	374,453	2,566,972	113,977	866,423	146,292	5,694,408
Depreciation	104,400	2,129,308	2,950,075	2,743,606	1,240,851	15,885,104	703,137	9,306,308	1,746,690	10,194,631
Depletion	0	153,719	0	d	0	d	26,667	d	d	0
Advertising	285,825	352,991	81,163	677,886	638,851	867,553	182,984	540,807	37,713	15,721,646
Pension, profit-sharing, etc., plans	36,382	387,950	513,994	1,670,468	167,862	5,948,498	117,766	1,630,479	178,554	4,725,210
Employee benefit programs	97,675	1,072,015	691,438	1,116,110	723,628	1,430,135	317,991	2,298,537	314,515	10,584,937
Domestic production activities deduction	d	149,372	128,090	618,896	d	711,797	55,206	d	264,198	2,031,093
Net loss, noncapital assets	d	48,450	d	d	d	d	d	107,455	d	1,059,650
Other deductions	549,173	3,479,901	4,726,783	5,787,963	4,488,363	44,386,429	1,613,426	10,415,657	1,588,476	89,758,532
Total receipts less total deductions	298,662	4,957,319	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	5,296,291	d	16,102,838
Net income	**d**	**4,980,820**	**1,951,413**	**7,931,901**	**3,386,197**	**25,884,463**	**1,528,115**	**11,369,957**	**3,524,639**	**53,143,996**
Income subject to tax	*** 111,968**	**1,983,610**	**1,367,145**	**6,346,299**	**1,243,404**	**22,792,068**	**843,769**	**10,331,283**	**3,031,640**	**47,792,864**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,767,393**	**d**	**13,170,299**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,611**	**1,629**	**1,904**	**6,430**	**870**	**1,261**	**884**	**2,348**	**2,089**	**802**
Total assets	**52,284,684**	**295,522,120**	**96,600,300**	**101,590,152**	**55,390,089**	**22,998,955**	**55,850,491**	**95,062,117**	**67,361,868**	**46,165,104**
Cash	1,306,487	2,684,260	6,076,464	8,229,265	2,008,688	1,516,663	2,137,617	4,343,563	4,029,663	1,915,724
Trade notes and accounts receivable	7,091,254	48,922,848	9,303,023	15,978,523	9,008,827	3,652,277	4,529,424	13,107,883	9,923,307	6,412,782
Less: Allowance for bad debts	84,778	236,019	103,708	d	d	48,631	72,368	194,850	261,821	104,209
Inventories	5,224,612	6,709,877	7,421,828	13,355,965	8,437,737	2,927,754	2,862,197	5,677,045	14,280,985	6,260,404
U.S. government obligations	0	0	0	d	0	0	0	d	0	d
Tax-exempt securities	0	0	d	* 109,994	d	d	0	d	0	0
Other current assets	1,879,492	7,791,418	5,520,092	3,279,750	1,223,444	510,178	920,057	2,735,385	2,501,741	1,061,994
Loans to shareholders	d	d	d	473,087	d	* 37,427	d	d	60,940	d
Mortgage and real estate loans	0	0	0	* 30,394	0	0	0	d	0	d
Other investments	8,634,957	123,534,126	39,446,910	13,147,790	10,696,038	2,009,404	d	d	8,060,378	6,921,528
Depreciable assets	15,598,804	40,975,978	30,571,055	57,713,569	33,837,895	12,354,400	22,714,839	54,737,342	52,222,014	22,558,946
Less: Accumulated depreciation	9,581,319	23,745,069	17,862,599	37,000,561	20,629,340	6,929,345	13,618,282	33,433,979	33,975,497	13,699,580
Depletable assets	d	0	d	d	d	* 41,597	d	d	d	0
Less: Accumulated depletion	0	0	d	d	d	d	d	d	d	0
Land	622,545	766,033	1,018,510	827,893	571,076	417,402	292,086	4,007,308	1,223,124	579,208
Intangible assets (amortizable)	19,736,363	62,722,289	12,952,081	23,849,769	8,732,839	5,968,481	9,067,560	25,050,136	8,443,032	13,115,087
Less: Accumulated amortization	d	d	4,077,012	4,503,308	1,826,277	833,171	1,763,720	2,627,058	1,901,687	3,305,782
Other assets	4,401,233	10,432,340	5,148,506	6,286,098	3,263,306	1,386,064	4,611,815	3,825,038	2,317,758	4,337,621
Total liabilities	**52,284,684**	**295,522,120**	**96,600,300**	**101,590,152**	**55,390,089**	**22,998,955**	**55,850,491**	**95,062,117**	**67,361,868**	**46,165,104**
Accounts payable	4,774,034	49,872,329	5,492,502	11,421,257	8,139,832	1,993,763	3,099,079	5,733,569	7,487,126	6,429,205
Mortgages, notes, bonds payable in less than 1 year	1,651,620	13,728,857	4,928,731	4,595,606	1,698,492	584,808	1,512,649	3,663,925	1,587,749	1,478,276
Other current liabilities	14,564,184	16,221,438	7,186,909	6,210,305	3,669,491	1,673,583	3,191,325	4,791,303	2,792,866	1,926,056
Loans from shareholders	d	5,755,221	566,953	2,001,146	868,351	223,845	* 4,283,245	355,067	450,369	337,649
Mortgages, notes, bonds payable in 1 year or more	22,048,723	55,659,905	26,346,434	32,257,538	10,878,547	4,840,074	15,355,490	22,607,125	14,916,771	19,865,178
Other liabilities	d	23,892,657	4,409,679	7,216,250	7,492,481	2,669,993	6,522,940	6,217,395	5,180,760	4,319,069
Net worth, total	3,455,296	130,391,714	47,669,092	37,888,051	22,642,895	11,012,891	21,885,763	51,693,733	34,946,228	11,809,670
Capital stock	d	d	d	4,140,799	1,175,424	3,484,221	3,650,052	888,960	1,704,854	2,675,215
Additional paid-in capital	7,264,748	105,916,955	32,102,878	13,311,201	15,771,286	d	d	d	d	975,108
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	10,900,701	140,034,571	31,508,847	24,304,967	7,552,826	2,212,619	10,792,095	8,712,988	22,416,741	9,256,113
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**50,748,939**	**d**	**d**	**117,816,273**	**d**	**d**	**d**	**d**	**d**	**57,182,343**
Business receipts	49,209,485	86,160,243	66,869,091	115,706,035	55,572,259	20,313,503	23,822,357	66,010,149	86,601,319	56,470,040
Dividends	d	d	d	d	d	d	d	d	d	d
Interest	143,144	281,111	612,843	287,739	316,770	32,763	105,495	149,042	367,781	248,393
Gross rents	d	d	18,901	23,413	5,389	740	* 6,153	45,380	57,470	14,626

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	271,866	3,186,590	836,439	143,162	* 545,366	d	d	d	d	d
Net short-term capital gain less net long-term loss	0	d	d	d	0	d	d	d	0	0
Net long-term capital gain less net short-term loss	d	436,598	334,970	d	d	d	d	d	19,845	* 25,750
Net gain, noncapital assets	301,110	* 4,157	78,183	218,345	12,538	32,837	28,004	387,809	d	23,313
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	-32,190	2,466,083	1,617,649	988,864	281,182	165,681	594,898	797,577	832,036	316,520
Total deductions [1]	**46,905,631**	**82,465,427**	**65,676,507**	**110,525,569**	**54,340,945**	**19,239,121**	**24,204,575**	**63,360,110**	**83,461,499**	**54,825,704**
Cost of goods sold [2]	28,873,617	40,156,855	40,683,401	81,135,907	36,131,754	13,795,201	14,999,815	43,654,541	68,340,812	45,837,150
Compensation of officers	697,232	937,817	656,878	1,989,175	285,788	376,700	412,438	508,808	616,456	313,997
Salaries and wages	5,416,968	7,324,365	4,236,861	7,295,515	4,388,182	1,352,049	1,960,733	3,746,353	2,624,743	1,726,452
Repairs and maintenance	267,443	622,898	563,111	442,105	571,366	92,401	294,065	627,894	1,028,798	141,148
Bad debts	d	46,780	96,631	106,955	126,288	d	d	66,503	45,442	12,974
Rents paid	926,996	748,445	599,549	1,589,171	919,300	306,548	291,853	1,504,988	534,318	373,919
Taxes and licenses	803,599	1,517,259	723,181	1,717,030	763,490	309,785	419,427	1,146,877	812,850	398,704
Interest paid	1,155,793	2,737,281	2,180,630	2,042,297	831,415	364,645	759,012	2,136,645	1,325,911	1,401,836
Charitable contributions	26,127	104,815	96,070	35,528	9,650	d	d	d	d	d
Amortization	215,264	769,442	425,529	604,847	185,243	97,838	173,914	405,202	358,313	191,404
Depreciation	1,142,076	2,771,316	2,216,713	3,602,295	1,956,146	661,454	1,459,727	3,459,165	2,208,028	1,226,322
Depletion	0	d	d	0	0	d	d	d	d	0
Advertising	937,661	6,252,080	436,370	501,786	749,839	169,274	73,413	232,005	57,276	109,563
Pension, profit-sharing, etc., plans	669,527	1,261,728	1,505,240	540,834	740,079	134,649	258,499	640,182	760,213	168,861
Employee benefit programs	1,053,026	1,583,238	929,712	1,724,125	1,438,758	303,084	415,302	1,341,141	907,836	528,137
Domestic production activities deduction	263,780	674,896	338,816	d	d	31,795	52,619	181,032	d	83,929
Net loss, noncapital assets	d	d	d	d	d	d	d	d	28,511	d
Other deductions	4,378,982	14,805,199	9,872,766	6,969,927	5,097,066	1,197,902	2,529,245	3,265,803	3,303,197	2,241,569
Total receipts less total deductions	3,843,308	d	d	7,290,704	d	d	d	d	d	2,356,639
Constructive taxable income from related foreign corporations	d	d	778,681	213,633	* 109,183	d	d	d	d	d
Net income	**4,380,307**	**11,370,053**	**5,720,043**	**d**	**d**	**1,370,424**	**1,334,982**	**4,732,983**	**4,546,673**	**2,355,364**
Income subject to tax	**3,272,167**	**10,218,131**	**4,008,561**	**4,547,514**	**1,900,716**	**474,829**	**814,682**	**2,115,532**	**3,262,175**	**992,206**
Total income tax after credits	**d**	**2,336,253**	**d**	**d**	**d**	**d**	**d**	**d**	**1,057,384**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**845**	**1,207**	**14,024**	**4,150**	**461**	**2,122**	**8,424**	**2,454**	**2,776**	**650**
Total assets	**11,155,703**	**9,274,246**	**49,537,354**	**30,998,776**	**28,975,150**	**6,867,924**	**116,505,116**	**201,512,019**	**58,615,679**	**43,597,840**
Cash	1,334,516	1,408,576	4,970,217	3,282,692	716,461	777,926	7,037,337	7,079,657	5,175,719	2,595,868
Trade notes and accounts receivable	2,272,803	2,172,984	10,372,891	7,764,970	2,548,055	1,266,696	14,185,373	49,501,290	8,822,310	8,863,092
Less: Allowance for bad debts	27,833	23,752	126,550	119,966	39,013	13,741	172,209	492,391	133,016	167,739
Inventories	2,097,424	1,600,955	8,194,411	4,142,246	3,203,848	703,211	14,727,812	14,107,147	5,540,372	3,474,003
U.S. government obligations	0	0	0	d	0	0	* 38,446	0	d	d
Tax-exempt securities	d	d	d	d	0	0	* 78,914	d	d	0
Other current assets	275,598	272,439	1,373,397	1,110,157	1,254,306	406,921	3,747,895	4,662,583	1,370,734	2,193,193
Loans to shareholders	d	d	d	213,263	d	d	d	d	d	d
Mortgage and real estate loans	0	0	d	d	d	d	d	d	0	0
Other investments	595,612	772,776	8,617,776	3,698,003	8,344,611	498,788	34,080,673	90,649,726	18,611,938	10,011,475
Depreciable assets	9,466,747	8,254,336	34,149,938	15,627,666	11,151,962	6,732,946	45,951,041	46,234,208	11,859,731	10,796,511
Less: Accumulated depreciation	6,350,330	5,770,019	25,879,343	10,738,940	6,774,535	4,871,079	31,788,217	26,090,391	7,649,138	7,282,398
Depletable assets	0	0	d	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0	0	0
Land	179,456	72,905	425,489	343,802	d	d	976,983	478,865	365,047	109,943
Intangible assets (amortizable)	1,177,028	267,336	6,763,728	5,534,467	4,536,899	1,188,158	31,305,845	15,416,037	11,820,913	12,646,245
Less: Accumulated amortization	423,748	22,383	1,527,033	686,060	349,039	214,970	7,467,484	3,935,519	2,588,516	2,473,621
Other assets	378,362	95,078	1,705,254	773,102	4,216,095	225,443	3,506,026	3,707,656	4,945,776	d
Total liabilities	**11,155,703**	**9,274,246**	**49,537,354**	**30,998,776**	**28,975,150**	**6,867,924**	**116,505,116**	**201,512,019**	**58,615,679**	**43,597,840**
Accounts payable	1,384,985	993,323	4,010,760	3,515,155	2,904,442	577,579	7,923,152	47,044,905	7,323,447	5,467,661
Mortgages, notes, bonds payable in less than 1 year	170,819	371,072	2,126,445	2,181,744	683,150	332,900	3,767,931	12,672,516	1,216,087	1,267,118
Other current liabilities	863,314	602,611	3,174,923	3,278,682	2,365,073	347,892	8,722,682	14,683,977	5,078,538	3,433,744
Loans from shareholders	* 108,374	d	2,612,570	801,684	d	127,613	3,326,719	348,069	1,822,503	d
Mortgages, notes, bonds payable in 1 year or more	1,631,545	859,565	13,696,619	5,409,020	13,566,952	1,440,829	23,219,092	47,301,428	13,307,134	14,805,129
Other liabilities	1,066,195	d	2,276,797	1,358,387	d	268,700	12,175,498	12,473,800	2,500,532	d
Net worth, total	5,930,470	5,899,586	21,639,241	14,454,105	6,675,375	3,772,411	57,370,043	66,987,324	27,367,438	14,240,190
Capital stock	95,854	190,340	943,573	2,572,015	2,085,036	285,752	5,282,014	7,812,916	2,972,862	3,718,326
Additional paid-in capital	d	d	6,943,783	4,207,903	d	d	20,812,749	56,569,709	d	8,678,991
Retained earnings, appropriated	0	0	d	d	0	0	d	* 106,139	0	0
Retained earnings, unappropriated	5,858,979	6,527,581	16,945,745	9,074,323	6,706,775	3,107,882	55,076,294	35,482,807	26,850,755	7,407,104
Less: Cost of treasury stock	d	d	d	d	d	d	d	32,984,247	d	5,564,231
Total receipts	**17,078,699**	**14,771,499**	**d**	**45,413,775**	**d**	**d**	**d**	**96,211,647**	**d**	**d**
Business receipts	16,903,201	14,499,622	60,096,815	44,798,191	20,671,980	10,087,585	98,207,006	86,732,701	34,129,320	29,100,781
Dividends	d	* 332	10,999	13,428	d	d	223,483	d	8,947	d
Interest	10,311	2,176	216,804	65,448	579,128	2,989	116,979	2,656,577	78,125	114,849
Gross rents	* 2,797	d	16,671	5,190	* 6,080	d	d	1,515,574	50,589	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	347,539	766,774	78,741	273,000
Net short-term capital gain less net long-term loss	0	0	d	d	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	d	* 18,507	34,558	85,368	d	d	d	409,953	124,696	* 5,382
Net gain, noncapital assets	d	107,326	54,569	66,224	38,394	5,140	365,828	283,404	d	52,715
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	144,313	142,004	1,344,857	324,681	-99,247	111,655	924,876	2,528,430	2,183,189	719,436
Total deductions [1]	**15,830,291**	**13,452,421**	**56,412,641**	**42,516,177**	**20,638,194**	**9,346,699**	**92,105,423**	**96,065,497**	**34,490,230**	**28,172,632**
Cost of goods sold [2]	12,215,732	10,276,713	37,454,619	32,006,391	16,216,321	6,068,225	65,088,773	63,001,118	21,346,913	16,252,101
Compensation of officers	236,643	233,802	1,885,027	876,514	233,752	420,301	1,929,209	496,466	606,968	371,068
Salaries and wages	995,130	939,126	5,029,149	2,997,019	701,319	741,349	7,425,485	6,313,187	4,398,574	3,705,195
Repairs and maintenance	116,697	41,499	322,711	165,432	61,347	113,527	391,928	335,559	323,906	155,237
Bad debts	7,685	15,330	50,307	58,690	31,179	4,024	103,971	243,544	38,249	73,277
Rents paid	150,313	211,117	1,075,453	596,775	237,278	213,072	1,350,372	704,049	393,875	387,415
Taxes and licenses	260,458	249,163	1,357,230	718,455	270,535	268,825	1,856,830	720,779	575,715	503,859
Interest paid	114,405	56,280	991,635	514,563	649,004	101,293	1,579,552	2,705,560	677,765	749,623
Charitable contributions	d	d	d	7,499	2,142	517	d	108,153	d	d
Amortization	38,426	41,113	226,399	d	124,604	d	604,748	406,760	269,810	211,415
Depreciation	476,390	440,852	1,505,050	744,252	735,299	279,730	2,327,570	4,045,637	817,978	1,369,491
Depletion	0	0	d	0	0	0	0	d	0	d
Advertising	24,025	26,301	416,270	202,377	26,934	16,987	680,813	389,637	129,285	266,316
Pension, profit-sharing, etc., plans	216,814	81,895	442,226	302,567	276,183	71,641	1,069,611	3,357,045	366,264	417,767
Employee benefit programs	383,197	317,097	1,106,160	650,959	172,071	205,903	1,602,988	1,006,654	800,271	557,040
Domestic production activities deduction	25,131	16,462	140,683	66,482	d	10,592	384,979	188,277	121,573	93,131
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	556,636	502,203	4,364,752	2,477,789	865,120	789,014	5,626,140	11,973,225	3,540,923	3,014,241
Total receipts less total deductions	1,248,408	1,319,078	d	2,897,598	d	d	d	146,150	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	d	d	d	d
Net income	**1,248,462**	**1,317,671**	**5,440,906**	**2,930,997**	**771,551**	**864,491**	**8,937,315**	**5,970,080**	**2,526,060**	**2,742,568**
Income subject to tax	**289,863**	**215,999**	**1,860,538**	**769,804**	**306,046**	**157,151**	**5,336,901**	**4,979,187**	**1,623,128**	**2,143,944**
Total income tax after credits	**d**	**65,633**	**d**	**d**	**d**	**d**	**1,589,928**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**738**	**3,127**	**507**	**3,867**	**236**	**324**	**235**	**2,223**	**2,456**	**635**
Total assets	**39,022,761**	**17,201,421**	**72,175,842**	**77,626,634**	**234,940,570**	**44,678,112**	**51,226,549**	**352,786,974**	**330,693,917**	**72,085,441**
Cash	2,115,151	2,858,006	1,859,352	4,353,796	5,599,600	2,828,992	862,200	29,568,646	9,568,359	2,187,730
Trade notes and accounts receivable	6,681,282	3,478,987	13,450,498	13,886,510	23,531,538	6,045,896	12,256,096	35,291,653	16,929,418	16,170,697
Less: Allowance for bad debts	76,212	35,952	174,391	190,302	357,236	197,465	110,562	331,517	382,257	129,352
Inventories	3,974,898	3,258,987	7,350,789	9,045,472	6,046,611	3,778,727	3,201,136	16,874,995	10,766,212	5,756,535
U.S. government obligations	d	0	d	0	d	0	d	d	d	d
Tax-exempt securities	d	d	0	0	d	0	d	d	0	0
Other current assets	1,436,037	1,025,294	6,984,699	3,969,911	31,057,905	1,527,156	1,889,797	10,366,534	9,059,050	2,403,198
Loans to shareholders	d	d	d	279,466	* 50,497	d	d	d	d	d
Mortgage and real estate loans	d	0	0	0	d	0	0	d	d	d
Other investments	9,341,848	1,707,753	17,309,552	19,781,645	80,492,908	3,324,645	19,103,617	145,302,941	187,711,293	18,995,440
Depreciable assets	9,035,281	12,509,285	13,619,231	21,772,446	59,260,470	8,552,407	5,187,304	128,281,540	27,278,128	13,960,693
Less: Accumulated depreciation	5,266,295	9,268,845	7,590,360	14,410,925	29,137,276	5,402,746	3,607,545	88,958,078	17,842,021	8,992,073
Depletable assets	d	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0
Land	198,297	107,181	340,091	481,827	d	d	d	2,426,936	d	192,202
Intangible assets (amortizable)	12,118,252	1,528,928	19,420,467	17,922,148	28,898,386	17,260,017	16,842,270	61,109,101	87,967,827	10,122,104
Less: Accumulated amortization	2,324,457	482,134	4,254,314	2,898,033	d	d	d	14,282,344	14,790,327	1,457,381
Other assets	d	d	3,811,877	3,632,673	41,089,566	9,506,132	1,513,677	26,793,959	9,234,774	12,793,587
Total liabilities	**39,022,761**	**17,201,421**	**72,175,842**	**77,626,634**	**234,940,570**	**44,678,112**	**51,226,549**	**352,786,974**	**330,693,917**	**72,085,441**
Accounts payable	2,613,498	1,482,702	3,905,095	7,273,141	26,418,652	2,484,769	11,564,885	27,081,510	14,012,201	12,637,534
Mortgages, notes, bonds payable in less than 1 year	867,063	749,478	1,230,122	1,669,343	31,006,669	d	d	9,491,069	7,677,693	5,408,286
Other current liabilities	2,958,862	1,693,760	16,212,604	8,264,799	36,123,676	4,586,003	2,929,719	32,473,624	27,735,810	3,855,924
Loans from shareholders	d	411,098	* 92,721	795,549	871,912	d	d	3,564,033	8,298,456	1,966,923
Mortgages, notes, bonds payable in 1 year or more	6,979,305	2,714,946	4,511,399	17,536,094	146,761,945	18,196,662	1,160,755	83,917,334	52,697,456	12,928,661
Other liabilities	d	601,041	22,064,546	7,397,119	72,546,368	7,118,960	2,767,292	28,933,063	65,843,864	4,924,040
Net worth, total	15,191,042	9,548,397	24,159,356	34,690,589	-78,788,651	10,945,747	25,369,550	167,326,342	154,428,436	30,364,071
Capital stock	710,350	510,462	777,730	4,296,148	48,091,781	1,018,175	1,187,415	21,219,778	13,264,561	2,878,240
Additional paid-in capital	13,071,389	d	d	22,010,088	d	d	d	164,517,538	121,319,044	28,325,532
Retained earnings, appropriated	d	0	d	d	d	0	0	d	d	d
Retained earnings, unappropriated	4,254,707	6,602,866	19,390,832	14,576,158	-41,710,493	2,652,209	-2,981,471	35,094,913	36,432,077	6,179,672
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	30,852,583	21,204,128	39,893,407	72,346,185	155,422,985	33,273,582	24,712,592	190,073,220	93,133,669	43,322,920
Dividends	d	* 1,561	* 132,342	73,855	d	d	d	3,217,119	d	d
Interest	82,328	27,502	773,420	155,583	611,191	83,613	24,739	670,010	1,899,988	48,935
Gross rents	d	* 10,835	120,114	18,509	d	* 10,081	d	31,189	56,123	* 3,894

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	186,223	d	* 150,623	d	d	1,013,239	* 210,259
Net short-term capital gain less net long-term loss	d	d	d	* 109	d	d	0	d	d	d
Net long-term capital gain less net short-term loss	d	d	d	322,025	d	* 11,799	d	2,091,253	2,086,799	d
Net gain, noncapital assets	56,941	78,162	67,456	d	d	d	d	265,832	66,918	10,643
Tax-exempt interest	d	* 1,262	d	3,278	* 16,407	d	d	d	d	d
Other receipts	203,012	140,994	633,631	731,046	2,278,802	242,463	369,652	5,886,642	1,748,373	251,924
Total deductions [1]	**29,485,121**	**20,013,328**	**40,490,864**	**68,715,781**	**159,695,125**	**31,989,458**	**24,245,209**	**188,161,235**	**93,299,691**	**41,081,091**
Cost of goods sold [2]	21,007,921	13,649,205	28,280,528	47,526,086	82,752,027	18,982,843	15,193,452	117,343,074	54,099,493	27,816,396
Compensation of officers	328,148	500,736	275,729	1,014,931	610,809	321,456	210,477	1,435,851	1,200,584	379,724
Salaries and wages	2,443,152	2,044,899	5,927,863	6,476,940	23,027,588	3,236,400	2,882,798	22,353,650	12,102,233	3,042,616
Repairs and maintenance	d	121,405	d	259,759	643,530	50,374	64,307	956,846	579,600	198,161
Bad debts	26,129	10,016	74,599	52,078	61,083	26,340	29,940	144,452	100,879	19,253
Rents paid	332,476	292,154	366,358	970,486	1,057,490	421,073	247,235	981,406	963,366	369,753
Taxes and licenses	453,836	474,135	726,001	1,074,249	2,812,724	622,427	201,088	2,337,324	1,867,364	622,432
Interest paid	630,905	169,819	850,177	1,090,100	4,244,620	1,030,163	565,726	4,812,985	5,038,549	732,086
Charitable contributions	6,975	d	d	d	140,460	24,312	2,981	145,193	37,602	22,356
Amortization	228,925	29,023	103,578	409,430	1,662,503	d	287,271	1,458,161	d	351,974
Depreciation	626,688	656,135	1,282,067	1,452,258	4,867,925	675,697	449,188	8,962,229	2,012,119	979,201
Depletion	d	0	0	0	0	0	0	0	0	0
Advertising	287,043	138,946	176,667	359,689	2,617,513	118,107	646,043	1,236,763	570,317	1,022,379
Pension, profit-sharing, etc., plans	183,290	74,891	1,274,003	818,903	524,241	1,032,657	370,280	1,062,408	884,568	d
Employee benefit programs	486,452	487,978	1,070,530	1,568,995	2,682,850	421,789	404,163	3,801,425	1,615,925	497,847
Domestic production activities deduction	87,451	17,448	166,189	d	1,319,926	169,634	8,963	d	d	152,803
Net loss, noncapital assets	d	d	8,054	d	168,088	d	28,174	d	77,274	d
Other deductions	2,233,361	1,342,398	-202,638	5,373,879	30,501,747	4,164,527	2,653,121	19,698,916	10,647,963	4,159,392
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	d	d
Net income	**1,883,280**	**1,485,087**	**2,578,019**	**5,502,749**	**23,012,961**	**2,025,392**	**1,141,395**	**28,380,204**	**9,728,769**	**3,333,151**
Income subject to tax	**1,162,659**	**329,416**	**2,319,739**	**2,706,150**	**22,262,273**	**1,408,721**	**605,779**	**23,847,256**	**7,846,942**	**2,341,306**
Total income tax after credits	**d**	**d**	**560,962**	**d**	**6,660,128**	**d**	**118,020**	**d**	**2,147,413**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**1,011**	**1,734**	**3,372**	**699**	**702**	**1,014**	**7,031**	**7,034**	**10,014**	**239,807**
Total assets	**99,400,146**	**62,653,834**	**845,285,426**	**420,976,987**	**41,412,236**	**27,731,047**	**39,836,769**	**331,229,409**	**87,855,924**	**3,226,115,839**
Cash	1,867,050	3,673,691	53,095,982	28,930,449	3,454,039	1,855,913	3,037,183	21,814,449	4,559,728	211,568,358
Trade notes and accounts receivable	12,620,131	10,168,308	208,891,893	39,058,138	2,887,577	9,535,069	7,796,023	56,758,781	18,175,974	508,670,324
Less: Allowance for bad debts	335,409	146,912	d	520,554	d	d	155,607	578,824	379,800	8,282,056
Inventories	6,026,877	7,101,587	46,653,749	73,742,613	6,872,825	3,149,579	5,985,173	18,576,816	10,498,149	368,447,678
U.S. government obligations	0	0	0	0	0	0	d	0	d	41,948,592
Tax-exempt securities	0	0	d	0	0	0	0	d	0	2,171,509
Other current assets	1,505,407	2,055,040	22,717,994	5,073,279	3,280,409	1,401,240	1,395,559	7,729,723	2,182,330	122,496,355
Loans to shareholders	d	d	3,225,543	d	d	d	114,086	d	208,966	10,865,177
Mortgage and real estate loans	0	0	d	d	0	0	* 113,550	0	d	764,261
Other investments	40,622,134	14,601,723	183,171,999	95,842,879	3,334,002	5,547,784	d	115,605,266	9,780,535	1,085,584,682
Depreciable assets	15,813,541	17,147,840	311,126,956	92,782,523	13,240,839	7,786,045	19,304,331	46,681,815	23,310,729	631,228,867
Less: Accumulated depreciation	9,658,590	10,559,291	130,300,085	53,076,027	7,229,274	4,984,011	12,590,465	26,827,019	15,456,169	301,387,975
Depletable assets	0	d	d	d	0	0	d	0	d	2,464,018
Less: Accumulated depletion	0	d	0	d	0	0	0	0	d	985,120
Land	340,882	267,457	3,306,428	1,802,125	567,847	132,003	627,061	1,330,424	374,922	17,391,328
Intangible assets (amortizable)	30,672,319	18,143,334	70,922,814	91,807,745	19,133,050	2,392,461	9,789,298	71,159,296	34,759,906	485,012,807
Less: Accumulated amortization	d	2,319,250	19,602,912	16,554,500	4,852,018	479,441	1,770,010	13,505,216	3,745,875	84,118,419
Other assets	4,521,339	2,265,971	93,879,814	61,926,987	654,027	1,584,976	1,548,550	32,098,482	3,531,935	132,275,451
Total liabilities	**99,400,146**	**62,653,834**	**845,285,426**	**420,976,987**	**41,412,236**	**27,731,047**	**39,836,769**	**331,229,409**	**87,855,924**	**3,226,115,839**
Accounts payable	16,700,012	7,780,774	132,261,380	36,182,377	2,996,420	2,133,556	6,318,339	20,581,528	5,557,235	363,253,851
Mortgages, notes, bonds payable in less than 1 year	2,125,991	3,058,978	39,767,125	17,445,416	4,226,185	6,613,802	1,018,295	3,505,107	2,946,654	141,843,691
Other current liabilities	4,394,823	5,238,748	76,163,869	68,520,713	8,104,399	4,076,842	4,598,985	27,800,864	6,008,668	402,442,265
Loans from shareholders	198,652	1,133,591	4,642,202	528,558	* 167,593	* 62,240	444,242	703,007	7,406,335	40,759,788
Mortgages, notes, bonds payable in 1 year or more	25,737,765	14,520,813	206,203,002	88,306,037	1,862,900	4,835,008	9,570,695	84,182,194	22,711,571	499,609,028
Other liabilities	6,337,964	4,296,698	96,570,929	105,749,863	8,159,838	2,105,024	2,618,873	29,834,257	8,743,054	254,361,417
Net worth, total	43,904,937	26,624,233	289,676,920	104,244,023	15,894,901	7,904,575	15,267,339	164,622,451	34,482,407	1,523,845,798
Capital stock	2,509,443	945,572	11,832,785	30,389,169	733,337	205,632	d	7,754,390	2,186,841	91,007,451
Additional paid-in capital	30,399,547	13,896,564	175,312,945	61,641,770	5,884,703	5,104,860	5,923,071	123,873,701	19,680,314	626,269,845
Retained earnings, appropriated	0	d	d	d	0	d	d	d	d	13,698,271
Retained earnings, unappropriated	26,859,119	13,793,353	111,914,765	112,463,869	d	d	14,398,971	d	d	924,746,251
Less: Cost of treasury stock	15,863,172	d	d	d	d	d	d	d	d	131,876,020
Total receipts	**d**	**d**	**655,253,639**	**268,801,364**	**43,285,331**	**29,516,209**	**62,092,172**	**137,430,732**	**70,220,441**	**3,764,442,618**
Business receipts	51,259,390	48,928,205	609,000,000	261,983,325	42,798,226	28,376,033	61,143,995	124,390,934	66,664,171	3,683,826,015
Dividends	d	14,532	d	785,772	d	d	* 6,603	1,236,785	98,424	7,265,793
Interest	230,594	151,080	5,279,453	584,054	28,214	618,831	56,531	1,122,158	100,636	10,653,720
Gross rents	* 18,580	5,082	13,597,881	500,584	d	d	27,308	879,101	11,461	4,075,135

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	* 548,371	149,027	4,284,537	d	d	d	69,115	4,294,449	833,116	9,003,511
Net short-term capital gain less net long-term loss	0	d	d	d	0	d	d	d	d	430,854
Net long-term capital gain less net short-term loss	d	25,050	1,197,703	862,202	d	d	d	1,788,895	903,711	3,272,967
Net gain, noncapital assets	252,484	56,058	7,920,179	181,771	51,047	16,031	54,399	339,258	335,649	6,100,304
Tax-exempt interest	d	d	17,069	d	d	d	* 1,912	d	d	76,050
Other receipts	730,576	285,450	11,752,961	2,091,973	282,688	332,588	d	3,238,816	1,262,506	39,738,268
Total deductions [1]	**50,831,113**	**46,639,291**	**635,994,622**	**251,399,711**	**40,213,844**	**27,800,991**	**59,123,845**	**128,743,942**	**64,710,110**	**3,620,862,993**
Cost of goods sold [2]	34,243,755	31,416,578	479,228,232	170,482,780	28,823,118	21,137,366	40,407,060	68,834,358	39,113,638	2,944,851,535
Compensation of officers	605,932	803,258	1,359,465	700,232	503,850	189,705	1,074,590	1,758,920	1,410,588	35,099,309
Salaries and wages	5,125,434	4,829,672	21,334,267	11,554,752	4,037,206	1,379,614	5,528,896	21,422,729	6,989,574	222,674,255
Repairs and maintenance	184,263	158,179	1,053,572	982,436	302,078	128,406	270,647	600,315	393,878	11,936,002
Bad debts	49,680	38,534	1,471,335	d	4,775	d	61,760	223,095	d	3,458,075
Rents paid	433,869	555,128	2,256,587	1,573,063	425,728	194,006	1,194,731	1,003,961	1,384,319	32,672,956
Taxes and licenses	813,553	849,938	4,956,924	2,921,263	747,878	279,676	1,113,712	2,018,540	1,348,344	34,941,644
Interest paid	1,344,982	1,078,137	9,454,756	3,983,395	271,851	463,604	535,903	6,008,738	1,487,871	32,559,197
Charitable contributions	58,813	10,160	128,472	171,947	d	d	d	185,113	40,096	1,488,793
Amortization	746,678	546,025	5,936,007	1,395,076	233,035	110,938	201,626	1,277,616	512,014	13,316,698
Depreciation	920,774	1,084,624	43,257,378	6,747,266	704,927	570,089	1,166,293	3,985,589	1,764,133	52,736,599
Depletion	0	d	d	d	0	d	d	0	d	279,615
Advertising	337,758	316,340	7,896,406	693,274	323,276	298,495	1,254,380	775,911	1,342,795	29,679,154
Pension, profit-sharing, etc., plans	750,855	426,422	5,729,148	7,071,134	1,380,304	148,513	d	1,058,740	502,446	10,396,710
Employee benefit programs	844,975	921,104	9,906,934	4,674,357	1,386,444	344,016	1,055,228	2,555,250	926,465	23,787,085
Domestic production activities deduction	d	79,168	1,029,736	1,535,062	196,980	77,438	d	341,703	147,626	2,092,765
Net loss, noncapital assets	d	d	d	d	d	d	68,173	130,092	d	1,209,050
Other deductions	4,193,223	3,515,908	40,678,230	36,734,487	860,205	2,332,645	4,766,634	16,563,272	7,165,649	167,683,552
Total receipts less total deductions	d	d	19,259,016	17,401,654	3,071,487	1,715,218	2,968,327	8,686,790	5,510,331	143,579,625
Constructive taxable income from related foreign corporations	d	73,625	d	d	d	d	169,120	d	d	7,040,005
Net income	**5,862,163**	**3,050,416**	**d**	**19,924,510**	**d**	**d**	**3,135,534**	**10,994,101**	**5,817,082**	**150,543,580**
Income subject to tax	**5,108,434**	**1,305,674**	**24,055,421**	**18,731,746**	**2,580,798**	**1,176,872**	**1,115,659**	**6,520,034**	**2,596,658**	**78,104,276**
Total income tax after credits	**d**	**d**	**2,800,059**	**3,807,195**	**d**	**d**	**d**	**d**	**762,560**	**22,698,860**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**11,767**	**11,670**	**23,686**	**2,975**	**16,199**	**8,339**	**28,795**	**43,423**	**4,315**	**5,298**
Total assets	**188,830,150**	**44,754,301**	**145,353,417**	**44,229,515**	**189,621,509**	**50,502,107**	**218,671,210**	**92,995,521**	**18,316,144**	**539,116,645**
Cash	12,623,726	3,859,242	10,173,970	3,003,677	19,256,118	4,982,984	20,133,629	9,647,068	1,593,218	19,548,651
Trade notes and accounts receivable	56,201,958	11,715,542	34,928,988	10,978,230	57,834,873	13,941,147	56,977,216	23,731,752	6,175,677	72,468,275
Less: Allowance for bad debts	1,422,757	191,205	687,513	135,281	d	274,824	637,739	415,121	99,761	1,027,915
Inventories	33,251,025	12,853,329	d	15,527,840	35,294,359	16,791,200	55,104,732	29,929,419	4,644,166	44,652,497
U.S. government obligations	0	d	0	d	0	0	* 464,199	d	0	d
Tax-exempt securities	d	d	d	0	d	d	d	d	0	d
Other current assets	10,812,740	1,976,276	7,719,046	1,901,082	11,543,156	1,779,875	16,720,298	5,429,795	731,187	15,774,500
Loans to shareholders	219,081	122,575	880,532	d	592,301	276,946	1,043,946	838,991	198,290	3,088,258
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	9,659,038	2,524,382	19,978,293	3,784,116	20,542,858	2,687,346	25,721,996	6,059,152	975,722	160,042,497
Depreciable assets	82,501,555	14,623,030	27,137,894	9,851,135	36,454,757	11,729,570	53,792,753	20,160,083	4,717,007	33,682,789
Less: Accumulated depreciation	31,789,712	8,916,757	18,680,551	5,460,044	24,234,332	7,013,000	30,031,812	13,044,020	3,201,270	15,821,885
Depletable assets	0	d	d	d	d	0	d	d	0	0
Less: Accumulated depletion	0	d	0	d	d	0	0	d	0	0
Land	d	743,399	960,950	d	1,009,224	494,293	2,084,724	819,907	d	1,393,677
Intangible assets (amortizable)	10,131,469	4,696,908	38,124,635	4,899,001	23,859,408	5,946,983	18,600,442	9,756,570	2,302,140	215,565,286
Less: Accumulated amortization	2,096,265	840,815	4,298,357	1,223,065	4,178,407	1,506,225	4,691,339	2,081,174	467,532	48,067,416
Other assets	7,538,402	1,511,194	8,942,258	409,302	12,350,115	656,697	3,061,236	2,044,569	561,277	37,796,902
Total liabilities	**188,830,150**	**44,754,301**	**145,353,417**	**44,229,515**	**189,621,509**	**50,502,107**	**218,671,210**	**92,995,521**	**18,316,144**	**539,116,645**
Accounts payable	23,394,344	7,060,241	19,908,840	7,990,307	44,642,439	9,220,737	39,260,697	20,351,409	4,997,405	79,340,446
Mortgages, notes, bonds payable in less than 1 year	14,480,045	3,394,494	7,572,830	5,293,135	16,120,129	3,509,228	18,759,652	8,375,713	1,439,770	18,806,463
Other current liabilities	37,831,625	3,667,062	36,514,458	2,604,594	20,953,437	4,003,401	24,169,576	9,953,901	2,894,072	50,792,390
Loans from shareholders	1,411,706	1,351,858	1,187,357	1,012,331	4,314,405	7,387,842	5,475,717	4,488,582	469,689	1,230,716
Mortgages, notes, bonds payable in 1 year or more	41,667,854	7,589,120	37,110,495	5,298,157	18,474,560	5,281,756	35,679,038	11,475,686	2,359,423	147,272,944
Other liabilities	23,948,181	1,278,370	6,956,643	1,315,201	12,700,824	1,190,492	3,987,805	3,868,976	565,185	50,584,643
Net worth, total	46,096,396	20,413,157	36,102,792	20,715,790	72,415,716	19,908,651	91,338,726	34,481,254	5,590,600	191,089,042
Capital stock	3,498,446	1,581,421	4,465,905	2,186,432	9,617,155	868,780	5,544,107	2,974,405	263,289	39,508,341
Additional paid-in capital	9,549,318	6,544,801	65,532,581	4,437,746	53,847,379	5,826,533	24,296,337	13,189,890	2,060,659	157,433,802
Retained earnings, appropriated	d	d	d	* 106,022	d	* 22,270	* 928,508	d	0	d
Retained earnings, unappropriated	d	12,849,365	d	14,975,430	12,292,099	14,637,549	74,462,076	20,935,480	3,786,728	d
Less: Cost of treasury stock	d	d	d	989,841	d	1,446,481	13,892,302	d	520,076	d
Total receipts	**d**	**d**	**d**	**87,660,386**	**d**	**d**	**333,536,398**	**d**	**d**	**d**
Business receipts	246,429,273	110,895,058	230,158,829	86,595,841	406,868,268	112,851,875	326,973,152	209,165,224	55,747,252	530,472,364
Dividends	28,742	d	259,253	81,516	d	65,318	36,309	7,969	* 639	481,470
Interest	2,076,171	40,216	463,324	40,413	396,062	39,765	805,751	116,900	13,249	731,786
Gross rents	129,679	31,621	d	14,203	119,292	24,435	372,974	44,754	d	54,118

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	* 614	78,224	0	777,852	d	d	d	* 8,719	5,806,641
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	2,731	* 287	d
Net long-term capital gain less net short-term loss	d	27,330	159,367	25,506	247,225	d	819,698	290,606	d	171,643
Net gain, noncapital assets	990,389	35,331	165,222	22,386	31,098	68,738	1,375,211	130,124	101,844	d
Tax-exempt interest	d	d	d	d	d	d	8,448	d	d	d
Other receipts	2,399,538	667,968	1,651,948	878,813	2,325,900	1,091,089	3,112,872	1,470,324	246,089	7,895,244
Total deductions [1]	**244,357,391**	**106,996,259**	**222,086,264**	**84,426,766**	**401,272,315**	**107,889,931**	**315,874,726**	**201,114,220**	**54,608,472**	**517,134,147**
Cost of goods sold [2]	d	d	168,750,933	70,114,307	d	80,309,190	246,149,796	157,632,884	45,800,213	444,456,602
Compensation of officers	1,545,973	1,807,889	3,057,773	1,062,534	3,073,003	2,126,842	5,539,023	4,047,214	470,706	987,112
Salaries and wages	10,905,791	8,137,928	26,541,441	6,215,196	22,154,905	11,564,149	24,150,983	12,696,606	3,574,171	18,438,347
Repairs and maintenance	730,854	498,490	697,439	314,476	637,024	412,788	1,424,903	514,501	153,936	713,751
Bad debts	516,500	124,657	265,498	58,708	259,933	107,043	375,696	263,027	41,712	223,745
Rents paid	2,162,016	1,609,515	2,100,276	557,658	2,572,705	2,000,861	3,462,410	3,455,476	661,732	1,409,660
Taxes and licenses	1,978,274	1,311,024	2,200,217	803,493	2,453,354	1,567,951	3,632,958	2,314,382	426,967	1,943,507
Interest paid	2,587,219	605,686	1,743,687	426,974	1,135,549	894,214	2,498,125	1,067,843	299,194	8,545,183
Charitable contributions	22,795	14,713	76,410	d	76,465	23,769	102,696	34,725	5,295	d
Amortization	316,498	226,716	638,477	140,477	4,826,087	199,670	661,927	316,673	82,374	2,185,609
Depreciation	14,009,031	1,070,682	3,274,401	558,680	3,267,972	833,253	5,955,571	1,283,960	211,036	2,545,618
Depletion	d	d	d	0	d	0	d	d	0	0
Advertising	3,403,759	379,909	1,907,652	74,234	4,432,960	610,182	1,401,844	2,671,222	99,207	5,628,678
Pension, profit-sharing, etc., plans	515,642	264,285	613,690	310,180	998,349	600,983	1,305,572	733,526	146,878	759,018
Employee benefit programs	1,386,249	828,633	1,659,084	795,645	2,462,613	1,072,129	3,269,088	1,066,042	316,665	2,462,094
Domestic production activities deduction	29,707	34,716	d	48,429	42,106	14,841	107,691	37,676	* 7,514	824,688
Net loss, noncapital assets	d	10,299	d	d	d	10,885	d	d	2,068	d
Other deductions	7,643,211	5,100,516	8,164,701	2,905,361	15,608,726	5,541,179	15,778,551	12,908,589	2,308,801	25,181,774
Total receipts less total deductions	d	d	d	3,233,620	d	d	17,661,671	d	d	d
Constructive taxable income from related foreign corporations	d	d	1,639,947	d	149,469	* 3,315	43,536	19,173	* 13,387	d
Net income	**7,762,486**	**4,706,485**	**12,865,931**	**3,235,030**	**9,684,531**	**6,460,768**	**17,696,760**	**10,403,415**	**1,589,635**	**31,207,181**
Income subject to tax	**3,649,918**	**1,216,151**	**7,342,126**	**1,354,439**	**4,258,591**	**2,943,263**	**8,268,922**	**3,103,173**	**395,145**	**26,134,526**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**2,625,210**	**d**	**128,512**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**11,030**	**25,475**	**2,935**	**5,638**	**4,000**	**2,941**	**19,120**	**12,200**	**365,184**	**24,421**
Total assets	**269,287,549**	**1,088,399,556**	**67,712,095**	**47,896,097**	**100,710,596**	**38,214,940**	**68,575,352**	**12,929,135**	**1,640,234,912**	**205,283,255**
Cash	5,235,835	76,540,921	3,356,835	2,938,805	8,118,209	3,024,476	6,235,353	1,295,643	112,519,685	19,971,062
Trade notes and accounts receivable	13,551,680	85,951,884	14,139,692	13,984,924	15,039,505	5,209,542	14,464,357	1,375,083	138,978,198	22,373,416
Less: Allowance for bad debts	d	751,778	133,034	126,362	129,617	45,642	224,703	d	d	103,528
Inventories	15,528,428	39,806,845	9,536,664	7,302,038	6,087,719	8,197,714	13,700,222	d	408,205,580	105,826,084
U.S. government obligations	0	d	d	0	0	0	0	0	* 166,674	d
Tax-exempt securities	0	d	d	0	d	0	d	0	d	d
Other current assets	4,128,098	23,701,549	4,334,724	6,796,030	2,990,366	1,105,912	4,508,531	543,189	57,402,913	4,871,382
Loans to shareholders	1,003,117	919,160	268,849	94,293	461,757	d	313,578	* 40,872	6,418,207	1,871,982
Mortgage and real estate loans	d	d	0	d	d	d	d	0	364,983	97,431
Other investments	214,525,004	525,558,116	28,742,900	6,630,628	34,688,157	6,424,864	15,710,730	1,328,884	206,488,954	11,123,045
Depreciable assets	17,079,743	235,716,473	18,633,652	13,365,526	26,073,703	8,131,510	16,311,620	1,266,069	796,721,522	41,634,642
Less: Accumulated depreciation	9,984,002	82,691,322	12,052,218	8,604,495	14,649,997	4,355,324	10,060,924	796,311	442,915,567	20,205,551
Depletable assets	0	d	0	d	* 1,798,620	d	d	0	108,745	d
Less: Accumulated depletion	0	d	0	d	* 605,395	d	d	0	* 82,734	d
Land	d	3,912,514	d	d	1,301,975	d	477,268	d	80,966,658	5,725,216
Intangible assets (amortizable)	4,783,380	102,264,858	2,964,623	5,061,374	14,404,670	9,217,823	7,437,644	4,995,592	227,247,855	10,732,338
Less: Accumulated amortization	1,192,334	7,401,085	325,808	1,044,292	634,315	1,804,664	1,651,868	613,459	37,627,222	1,514,009
Other assets	4,856,616	42,106,924	-2,342,162	897,304	5,589,175	2,118,782	1,338,962	2,837,900	85,676,402	2,876,048
Total liabilities	**269,287,549**	**1,088,399,556**	**67,712,095**	**47,896,097**	**100,710,596**	**38,214,940**	**68,575,352**	**12,929,135**	**1,640,234,912**	**205,283,255**
Accounts payable	10,835,067	44,465,788	8,000,100	6,471,698	16,492,230	5,739,540	14,326,816	755,746	250,532,279	8,739,634
Mortgages, notes, bonds payable in less than 1 year	5,415,899	14,848,549	5,103,824	8,051,971	5,744,840	1,234,423	3,453,401	239,326	149,184,870	93,584,290
Other current liabilities	6,387,195	168,753,116	3,559,656	2,737,539	3,664,293	2,695,741	19,648,246	1,611,963	166,606,427	13,175,477
Loans from shareholders	4,970,561	2,128,116	348,275	1,221,254	563,483	1,113,723	1,781,023	303,152	24,247,403	7,665,411
Mortgages, notes, bonds payable in 1 year or more	8,853,866	108,164,216	10,542,803	6,263,717	36,154,647	5,895,742	7,640,053	3,884,949	352,647,669	23,471,504
Other liabilities	8,563,985	115,963,220	2,593,347	2,223,063	12,315,173	1,465,662	3,743,087	1,097,560	139,789,759	8,305,823
Net worth, total	224,260,976	634,076,550	37,564,089	20,926,855	25,775,930	20,070,110	17,982,726	5,036,438	557,226,506	50,341,116
Capital stock	3,781,348	9,129,448	273,019	3,061,581	1,761,222	1,065,701	1,298,580	128,273	41,055,438	4,497,541
Additional paid-in capital	34,104,144	211,748,291	919,194	3,561,561	18,161,454	3,868,256	7,549,635	3,638,262	236,595,923	10,861,584
Retained earnings, appropriated	d	d	0	0	* 56,499	0	d	0	400,736	d
Retained earnings, unappropriated	d	417,930,064	36,907,661	d	8,496,452	15,893,477	d	d	482,589,975	d
Less: Cost of treasury stock	d	d	535,786	d	2,699,698	757,324	853,891	d	203,415,567	4,309,964
Total receipts	**109,782,638**	**659,018,304**	**d**	**d**	**d**	**64,130,218**	**131,325,089**	**d**	**3,825,743,297**	**d**
Business receipts	106,884,588	641,954,914	108,614,194	69,299,036	239,947,913	63,016,031	129,118,286	8,833,916	3,746,950,857	643,374,766
Dividends	98,834	4,214,047	d	d	1,910,374	d	8,553	0	246,421	d
Interest	53,776	4,890,183	309,734	105,971	228,260	18,022	318,462	5,678	5,140,815	527,563
Gross rents	45,094	2,630,797	35,927	5,991	171,788	d	13,638	d	3,054,876	252,487

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	806,728	734,444	d	d	* 84,808	d	210,614	d	5,247,327	* 765
Net short-term capital gain less net long-term loss	d	d	d	* 895	d	* 293	d	d	53,901	d
Net long-term capital gain less net short-term loss	* 35,990	207,791	115,071	24,000	743,396	38,303	72,849	d	4,737,409	252,166
Net gain, noncapital assets	20,439	135,665	d	34,626	1,532,239	25,943	141,943	d	2,829,827	689,725
Tax-exempt interest	d	d	d	d	* 1,369	d	d	d	125,453	2,750
Other receipts	1,834,794	3,836,295	1,585,960	768,578	7,449,130	1,006,852	1,436,031	80,843	57,356,413	16,420,825
Total deductions [1]	**105,237,505**	**644,024,275**	**109,240,023**	**67,297,243**	**244,765,281**	**61,566,103**	**125,433,358**	**7,538,713**	**3,688,582,801**	**649,418,402**
Cost of goods sold [2]	68,638,742	519,974,166	99,438,558	54,788,448	223,062,734	47,374,025	98,909,513	d	2,810,991,771	569,738,997
Compensation of officers	1,749,932	4,377,514	466,840	816,057	979,376	630,667	1,633,812	727,042	26,041,664	3,743,952
Salaries and wages	10,767,302	40,272,671	2,097,878	4,282,341	4,951,835	4,958,506	8,189,322	2,774,884	330,867,264	31,559,415
Repairs and maintenance	398,766	3,583,752	167,746	279,600	732,797	208,823	429,255	37,099	21,451,261	1,129,021
Bad debts	144,007	632,115	111,620	50,582	154,921	15,951	109,139	3,221	4,584,658	209,489
Rents paid	3,061,499	4,832,237	489,965	747,928	953,767	524,957	1,843,913	226,381	73,553,734	5,644,191
Taxes and licenses	1,796,253	7,413,626	438,693	601,613	1,871,089	1,495,730	2,403,645	288,869	53,444,725	5,270,001
Interest paid	1,050,105	6,925,929	634,415	420,707	2,147,950	249,405	1,088,603	238,409	30,115,587	3,169,949
Charitable contributions	d	209,790	d	d	52,487	d	12,617	d	2,739,801	d
Amortization	196,996	1,929,967	98,164	192,750	467,982	523,522	210,756	102,055	4,194,007	622,744
Depreciation	1,313,234	12,857,948	1,395,493	727,417	1,655,586	549,206	1,121,290	106,221	52,221,210	3,178,960
Depletion	0	d	d	d	* 174,820	0	d	0	d	0
Advertising	2,850,597	3,136,481	101,513	74,807	126,677	1,339,455	1,409,155	30,822	39,588,768	5,929,516
Pension, profit-sharing, etc., plans	463,905	1,999,654	71,140	260,373	662,400	202,682	336,088	152,344	9,285,891	d
Employee benefit programs	637,092	4,965,372	435,655	501,350	450,456	527,073	830,101	121,745	30,954,926	2,736,286
Domestic production activities deduction	* 4,672	d	d	40,838	* 77,784	12,584	24,294	0	d	d
Net loss, noncapital assets	d	d	* 4,318	7,955	501,853	d	d	d	d	63,797
Other deductions	11,966,585	30,500,435	3,097,431	3,441,359	5,740,766	2,934,765	6,829,460	2,031,343	196,096,894	16,065,568
Total receipts less total deductions	4,545,133	14,994,029	d	d	d	2,564,115	5,891,731	d	137,160,496	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	2,344,863	d
Net income	**4,974,462**	**15,268,581**	**1,864,911**	**2,959,363**	**9,968,746**	**2,562,766**	**5,899,099**	**1,433,430**	**139,379,906**	**12,106,074**
Income subject to tax	**2,059,038**	**6,939,079**	**1,112,356**	**1,142,684**	**6,217,275**	**546,072**	**1,142,560**	**278,956**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**181,869**	**d**	**75,538**	**27,319,484**	**975,219**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**25,618**	**20,649**	**10,746**	**3,027**	**6,169**	**10,109**	**4,686**	**47,266**	**13,413**	**28,594**
Total assets	**86,212,965**	**38,943,732**	**37,348,263**	**86,396,224**	**9,242,456**	**35,366,456**	**5,746,736**	**195,296,203**	**8,127,245**	**222,979,393**
Cash	6,476,364	3,534,893	3,121,289	2,262,030	1,167,635	3,677,454	640,460	15,922,120	1,369,913	9,104,407
Trade notes and accounts receivable	7,981,329	4,505,139	10,034,559	2,826,125	817,979	7,019,962	637,800	17,807,630	218,379	25,979,968
Less: Allowance for bad debts	d	d	d	19,198	* 5,052	190,273	6,726	d	d	d
Inventories	37,160,863	11,537,332	9,229,269	25,208,600	4,414,188	8,555,739	2,825,213	23,023,458	4,267,455	32,734,284
U.S. government obligations	d	0	0	0	0	d	0	d	0	0
Tax-exempt securities	d	d	0	d	0	0	0	d	0	0
Other current assets	3,015,757	2,281,419	1,798,055	3,685,517	197,896	2,004,877	126,776	7,306,543	140,886	5,485,858
Loans to shareholders	376,671	d	d	d	52,144	215,844	d	651,870	* 50,961	533,353
Mortgage and real estate loans	d	0	0	0	0	d	d	d	0	0
Other investments	6,744,127	1,227,438	5,912,333	11,714,183	671,346	3,071,391	168,901	29,294,282	473,976	49,103,795
Depreciable assets	29,172,828	23,851,111	13,105,073	61,040,368	4,686,379	13,405,802	3,268,867	140,892,259	2,133,248	57,273,141
Less: Accumulated depreciation	17,059,178	13,347,156	9,602,499	36,896,765	3,198,160	8,101,113	2,315,261	78,656,798	1,493,071	34,148,705
Depletable assets	0	0	d	0	0	d	0	0	d	d
Less: Accumulated depletion	0	0	d	0	0	d	0	0	d	d
Land	3,049,620	1,656,029	404,889	12,155,017	177,152	959,959	142,683	10,666,987	* 41,659	3,897,997
Intangible assets (amortizable)	8,598,180	2,658,074	2,820,420	d	107,742	d	220,158	23,921,708	1,357,263	81,513,428
Less: Accumulated amortization	1,177,612	856,757	283,933	d	42,754	341,441	d	3,229,750	683,375	12,314,287
Other assets	1,809,333	1,609,451	675,939	1,689,462	195,961	2,608,042	20,035	5,490,498	243,153	4,776,023
Total liabilities	**86,212,965**	**38,943,732**	**37,348,263**	**86,396,224**	**9,242,456**	**35,366,456**	**5,746,736**	**195,296,203**	**8,127,245**	**222,979,393**
Accounts payable	18,805,269	6,374,808	13,247,255	14,354,326	1,030,135	4,236,984	845,024	44,717,338	967,705	32,267,175
Mortgages, notes, bonds payable in less than 1 year	10,035,480	838,249	1,135,911	d	466,343	2,009,832	d	3,026,931	507,721	5,989,498
Other current liabilities	6,373,559	6,484,335	6,508,876	8,317,013	746,982	3,716,484	437,892	14,679,281	319,913	23,817,723
Loans from shareholders	2,101,311	644,511	727,725	d	425,689	854,812	d	1,630,201	1,363,415	1,301,985
Mortgages, notes, bonds payable in 1 year or more	22,448,829	5,780,591	3,474,540	39,673,162	3,646,025	9,032,262	776,368	38,736,376	1,089,478	46,346,041
Other liabilities	4,349,064	3,890,493	1,242,072	d	206,614	1,336,252	d	16,002,773	87,879	12,611,881
Net worth, total	22,099,453	14,930,744	11,011,883	15,395,063	2,720,669	14,179,830	2,666,013	76,503,304	3,791,134	100,645,091
Capital stock	1,284,898	606,305	2,703,964	643,415	266,382	608,894	129,080	15,069,448	368,469	2,586,154
Additional paid-in capital	6,592,279	6,527,100	1,103,775	9,063,021	766,824	5,832,440	475,891	19,298,384	627,986	73,964,152
Retained earnings, appropriated	d	d	d	0	d	d	d	d	0	d
Retained earnings, unappropriated	d	21,590,432	d	d	d	8,718,800	d	d	d	74,265,723
Less: Cost of treasury stock	1,582,739	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**97,831,218**	**185,617,656**	**21,249,287**	**74,514,599**	**15,037,990**	**d**	**d**	**403,989,762**
Business receipts	157,504,772	84,387,677	96,847,636	182,914,653	20,979,641	72,509,281	14,911,804	578,393,800	25,690,713	396,386,362
Dividends	d	d	* 1,205	d	d	d	d	42,664	0	d
Interest	76,182	196,749	61,252	d	3,813	183,561	d	816,826	d	136,217
Gross rents	37,937	25,832	d	d	d	7,581	d	706,491	d	155,098

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	d	* 2,171	0	2,072,782	0	d
Net short-term capital gain less net long-term loss	* 155	d	d	d	0	d	0	d	0	d
Net long-term capital gain less net short-term loss	78,851	31,819	d	d	d	405,340	* 16,006	354,556	* 48,627	1,114,044
Net gain, noncapital assets	107,203	44,785	22,479	d	d	342,884	13,720	d	d	716,854
Tax-exempt interest	* 813	d	d	d	d	2,365	0	d	d	d
Other receipts	1,286,654	850,901	807,397	1,393,939	232,136	1,049,508	87,023	4,485,490	282,964	5,246,155
Total deductions [1]	**151,390,684**	**81,783,360**	**94,472,349**	**166,642,337**	**19,908,723**	**70,302,004**	**14,381,600**	**573,763,939**	**25,084,493**	**386,397,460**
Cost of goods sold [2]	107,013,858	49,936,748	72,309,544	117,713,945	13,345,453	52,210,980	10,347,057	443,135,040	19,945,797	296,494,909
Compensation of officers	2,170,972	1,628,800	744,084	516,919	565,345	1,324,718	376,014	2,156,771	633,078	2,711,867
Salaries and wages	17,825,669	10,098,372	7,846,242	21,267,006	2,602,101	6,938,930	1,185,531	52,055,527	1,342,885	31,833,204
Repairs and maintenance	869,462	614,562	346,321	1,311,139	207,740	427,637	156,971	4,358,441	100,597	1,819,947
Bad debts	152,801	177,743	105,388	606,454	17,033	109,952	13,189	d	d	524,953
Rents paid	3,917,738	3,563,819	1,933,816	2,566,728	738,407	1,098,048	399,848	9,881,489	881,271	9,770,439
Taxes and licenses	2,943,267	1,753,402	1,148,098	3,962,351	406,358	1,096,823	312,625	7,694,357	548,272	4,725,917
Interest paid	1,497,457	444,999	211,883	1,708,866	195,362	792,721	74,512	2,636,252	80,748	3,102,866
Charitable contributions	d	d	d	70,973	2,544	5,565	980	d	d	78,337
Amortization	217,846	92,788	120,426	d	d	d	9,009	698,414	80,972	d
Depreciation	1,826,270	1,385,155	599,627	3,108,430	262,154	901,927	150,554	9,108,378	91,427	3,559,219
Depletion	0	0	0	0	0	d	0	d	0	0
Advertising	1,368,775	2,833,070	1,654,728	1,274,978	390,234	353,551	160,462	2,692,571	113,099	3,084,352
Pension, profit-sharing, etc., plans	d	170,383	134,901	398,573	49,198	168,661	17,511	2,309,203	17,220	1,052,835
Employee benefit programs	1,253,860	712,951	674,242	2,339,898	203,213	671,280	122,053	6,543,281	59,856	2,578,052
Domestic production activities deduction	d	* 8,322	d	d	d	* 4,159	* 524	148,804	0	435,665
Net loss, noncapital assets	14,317	d	d	d	d	d	* 264	d	0	d
Other deductions	10,055,364	8,278,090	6,568,320	9,677,295	915,901	4,073,868	1,054,495	29,251,272	1,177,566	23,170,544
Total receipts less total deductions	d	d	3,358,869	18,975,319	1,340,564	4,212,596	656,390	d	d	17,592,301
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	0	d	0	d
Net income	**8,042,982**	**3,796,300**	**3,392,819**	**d**	**1,340,352**	**4,210,231**	**656,390**	**13,375,909**	**d**	**18,147,155**
Income subject to tax	**4,541,545**	**1,599,271**	**1,906,384**	**16,918,829**	**147,108**	**367,704**	**115,715**	**7,917,333**	**67,568**	**11,891,002**
Total income tax after credits	**1,512,907**	**487,928**	**576,677**	**5,698,102**	**40,309**	**131,554**	**31,409**	**d**	**15,978**	**3,994,807**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**34,881**	**29,409**	**13,982**	**4,370**	**44,033**	**43,810**	**171,758**	**2,028**	**512**	**1,309**
Total assets	**67,104,139**	**97,980,384**	**22,797,742**	**377,258,741**	**53,444,773**	**90,706,205**	**707,876,745**	**203,303,457**	**163,350,499**	**25,850,413**
Cash	6,374,359	12,596,859	2,692,290	8,888,785	5,641,651	9,078,115	37,356,534	8,653,179	d	1,557,316
Trade notes and accounts receivable	4,217,662	5,108,259	1,294,955	5,212,512	7,555,668	15,386,856	82,746,596	8,376,966	d	2,914,000
Less: Allowance for bad debts	d	d	14,893	d	79,022	435,484	940,136	64,280	d	29,677
Inventories	5,951,380	29,017,832	9,972,792	75,644,836	13,230,227	9,606,026	8,829,014	2,844,540	1,485,883	608,151
U.S. government obligations	0	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	0	0	0	d	* 510,223	d	0	0
Other current assets	1,491,523	4,673,177	1,203,505	10,204,163	4,099,607	4,815,970	30,210,123	15,341,647	1,367,847	869,596
Loans to shareholders	412,162	d	* 52,564	d	566,154	d	3,760,965	* 64,983	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	0	d	0
Other investments	7,345,871	8,112,437	626,393	46,245,771	3,831,429	20,822,237	59,966,176	4,192,698	18,217,856	3,589,833
Depreciable assets	49,798,580	64,854,217	12,166,055	240,516,406	20,755,261	18,167,284	631,660,068	182,678,743	d	24,234,158
Less: Accumulated depreciation	25,118,996	39,619,262	7,437,523	119,653,059	14,162,218	11,900,253	256,267,677	60,489,447	d	10,955,026
Depletable assets	0	0	0	0	d	0	d	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	d	0	0	0
Land	8,202,284	1,262,106	126,605	31,796,229	397,525	304,703	8,885,220	185,721	2,843,758	282,487
Intangible assets (amortizable)	9,268,224	10,530,547	3,065,927	24,998,813	11,125,998	31,060,985	75,750,470	32,860,747	d	2,375,599
Less: Accumulated amortization	2,116,441	1,992,645	825,679	1,448,359	1,380,602	9,176,661	11,562,397	3,290,324	d	291,192
Other assets	1,266,609	3,389,006	-125,248	54,939,384	1,843,185	2,369,520	34,901,993	10,127,168	d	d
Total liabilities	**67,104,139**	**97,980,384**	**22,797,742**	**377,258,741**	**53,444,773**	**90,706,205**	**707,876,745**	**203,303,457**	**163,350,499**	**25,850,413**
Accounts payable	7,074,601	14,655,732	4,209,378	59,264,736	7,645,516	12,096,663	65,969,304	8,040,411	d	d
Mortgages, notes, bonds payable in less than 1 year	1,186,698	1,592,456	723,959	16,136,713	2,493,614	4,190,977	25,382,180	7,972,237	2,188,392	963,273
Other current liabilities	4,094,803	16,145,274	2,721,653	43,510,042	7,927,686	7,629,433	74,404,504	45,656,783	6,509,689	1,328,577
Loans from shareholders	2,259,381	1,315,763	836,985	329,089	1,585,492	833,893	8,183,183	* 189,501	d	d
Mortgages, notes, bonds payable in 1 year or more	11,906,825	23,253,163	4,147,119	79,397,787	13,768,355	25,699,244	189,101,426	50,402,254	40,952,490	6,699,204
Other liabilities	11,171,085	7,893,761	1,611,664	51,020,100	5,683,963	10,336,176	105,672,150	41,324,564	d	d
Net worth, total	29,410,746	33,124,235	8,546,985	127,600,273	14,340,147	29,919,820	239,163,998	49,717,706	71,697,617	13,201,574
Capital stock	1,421,781	5,863,104	849,836	901,138	807,173	2,447,857	9,368,107	1,005,751	4,052,590	145,621
Additional paid-in capital	4,967,841	16,526,934	5,424,705	37,756,634	11,341,609	25,464,763	101,289,961	28,551,411	12,178,924	5,491,412
Retained earnings, appropriated	d	d	0	d	d	d	112,856	d	0	0
Retained earnings, unappropriated	d	17,404,242	d	d	8,861,310	25,345,780	179,918,378	d	d	9,329,473
Less: Cost of treasury stock	d	d	d	* 24,041,796	d	d	51,525,303	d	d	1,764,932
Total receipts	**d**	**193,606,111**	**d**	**d**	**d**	**138,691,454**	**754,787,146**	**d**	**d**	**d**
Business receipts	264,147,139	190,761,239	51,109,717	714,947,507	116,141,907	135,942,242	736,616,627	179,012,021	49,494,548	19,397,782
Dividends	d	5,740	* 492	d	4,262	* 66,050	155,960	d	d	d
Interest	35,180	414,338	d	1,240,965	124,153	610,980	1,474,026	276,810	152,654	38,845
Gross rents	136,802	73,326	d	871,917	28,543	31,318	1,710,230	* 285,538	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	435,878	* 25,349	d	d	169,963	2,953,535	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	7,222	* 1,284	d	d
Net long-term capital gain less net short-term loss	62,330	37,789	* 71,967	1,863,974	42,426	309,132	1,565,121	* 192,611	d	d
Net gain, noncapital assets	375,482	60,727	20,706	d	86,681	40,159	2,788,655	383,963	180,871	370,125
Tax-exempt interest	* 1,958	d	d	d	d	d	21,561	d	d	d
Other receipts	3,745,907	1,809,326	761,004	15,419,324	1,957,763	1,520,097	7,494,209	2,207,769	d	d
Total deductions [1]	**263,174,267**	**180,900,232**	**50,195,452**	**715,894,228**	**113,298,452**	**131,574,819**	**710,424,139**	**172,888,557**	**41,387,253**	**19,566,689**
Cost of goods sold [2]	229,431,660	99,933,006	31,164,735	533,634,000	72,084,405	92,551,637	247,531,968	57,147,394	6,992,789	9,702,513
Compensation of officers	1,399,621	2,060,356	907,518	581,813	2,470,074	2,049,763	7,845,294	792,281	198,000	264,421
Salaries and wages	8,928,341	26,930,943	6,074,478	79,856,924	13,946,410	10,575,285	137,635,828	39,177,487	8,346,728	2,129,367
Repairs and maintenance	1,483,591	1,521,137	412,155	5,487,733	749,939	454,868	26,204,091	9,264,436	2,875,559	534,199
Bad debts	53,667	874,737	179,500	564,373	126,224	678,522	750,080	131,362	d	d
Rents paid	3,270,441	13,323,830	2,839,887	6,864,669	5,610,614	1,248,499	30,413,013	11,657,697	1,326,811	651,128
Taxes and licenses	2,612,128	4,093,210	1,088,743	12,187,842	2,063,295	1,538,035	20,456,327	2,812,894	2,825,083	497,270
Interest paid	977,791	1,589,421	537,441	10,061,519	1,188,670	1,845,131	10,113,729	2,460,166	2,549,264	305,945
Charitable contributions	d	122,419	d	d	19,433	25,211	228,502	d	49,281	3,519
Amortization	d	183,957	74,176	459,392	d	344,796	1,266,991	290,290	61,704	106,148
Depreciation	4,042,810	4,678,461	1,183,248	15,141,019	1,463,894	1,539,676	44,648,169	14,303,291	7,044,583	1,279,327
Depletion	d	d	0	0	d	0	d	0	* 3,163	0
Advertising	374,717	4,904,529	1,205,601	7,656,703	2,189,598	3,402,284	2,445,899	1,067,989	4,245	75,913
Pension, profit-sharing, etc., plans	271,341	662,183	208,657	2,724,660	321,665	210,578	15,037,619	d	d	72,588
Employee benefit programs	756,019	2,142,940	452,548	7,831,000	1,044,460	832,987	22,128,941	6,318,792	2,675,086	389,085
Domestic production activities deduction	* 12,965	d	d	d	* 19,326	52,974	d	d	d	d
Net loss, noncapital assets	14,370	d	d	d	d	102,656	421,266	d	d	d
Other deductions	9,193,582	17,506,958	3,803,230	30,779,496	10,403,425	14,121,918	143,197,622	22,083,882	6,256,514	3,533,398
Total receipts less total deductions	d	12,705,879	d	d	d	7,116,636	44,363,007	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	839,481	d	d	964,789	d	d	d
Net income	**5,391,067**	**12,782,631**	**2,456,024**	**20,890,172**	**5,319,217**	**7,565,045**	**45,306,234**	**d**	**d**	**1,413,192**
Income subject to tax	**872,633**	**10,362,714**	**1,140,743**	**20,216,190**	**d**	**3,064,328**	**25,286,702**	**6,708,843**	**9,347,818**	**579,478**
Total income tax after credits	**308,973**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**71,168**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**110,345**	**19,236**	**110**	**35,735**	**2,483**	**72,107**	**1,300**	**4,036**	**1,796**	**2,509**
Total assets	**85,362,218**	**8,456,414**	**17,242,725**	**188,306,560**	**16,004,460**	**2,511,654,835**	**27,275,740**	**62,333,226**	**25,869,603**	**4,732,120**
Cash	8,554,159	948,157	d	12,829,964	1,268,251	137,925,748	1,998,370	4,076,026	2,328,707	351,528
Trade notes and accounts receivable	16,769,259	1,485,667	d	44,297,129	2,568,981	255,532,146	1,907,526	4,186,556	2,925,669	987,887
Less: Allowance for bad debts	d	18,075	d	415,266	d	6,437,756	53,112	452,684	89,825	91,703
Inventories	798,283	37,304	97,704	2,148,244	808,904	23,403,554	178,650	314,183	473,402	* 276,359
U.S. government obligations	d	0	0	d	0	305,650	0	d	0	0
Tax-exempt securities	d	0	0	d	0	2,086,084	0	0	0	0
Other current assets	4,999,210	656,528	247,513	6,072,893	654,889	155,676,433	402,959	2,001,860	2,453,684	412,501
Loans to shareholders	1,791,933	463,986	d	957,771	d	2,554,311	d	d	d	d
Mortgage and real estate loans	107,431	0	0	* 10,752	d	* 110,852	d	0	d	0
Other investments	4,292,400	1,006,417	631,450	23,850,433	4,185,090	752,745,585	11,870,105	12,988,351	7,491,257	241,955
Depreciable assets	89,889,659	7,761,260	d	123,047,699	9,796,521	595,153,252	5,336,107	6,114,174	2,359,030	1,227,836
Less: Accumulated depreciation	52,879,586	4,840,925	d	66,452,327	5,055,743	348,040,972	3,623,426	3,845,018	1,690,293	867,455
Depletable assets	d	0	0	d	0	d	d	0	0	0
Less: Accumulated depletion	d	0	0	* 4,435	0	d	d	0	0	0
Land	2,219,043	48,456	60,932	2,766,574	478,249	13,115,554	393,706	d	* 18,412	d
Intangible assets (amortizable)	7,854,899	556,261	d	27,115,185	1,141,953	900,520,114	7,052,185	41,529,753	12,095,482	2,547,303
Less: Accumulated amortization	1,001,766	188,901	d	5,816,799	215,909	186,465,688	2,277,511	10,560,279	3,795,297	747,090
Other assets	2,165,862	540,277	d	d	247,139	213,102,168	4,034,526	5,544,760	1,234,604	380,237
Total liabilities	**85,362,218**	**8,456,414**	**17,242,725**	**188,306,560**	**16,004,460**	**2,511,654,835**	**27,275,740**	**62,333,226**	**25,869,603**	**4,732,120**
Accounts payable	6,571,694	384,207	479,909	40,488,524	1,636,195	77,918,325	812,355	2,810,792	730,620	641,728
Mortgages, notes, bonds payable in less than 1 year	4,811,782	722,281	* 131,345	7,826,282	766,589	39,694,229	203,818	2,854,814	d	d
Other current liabilities	6,622,201	d	d	11,993,476	828,537	329,446,795	1,954,181	3,857,827	6,088,521	731,811
Loans from shareholders	2,033,798	d	d	5,265,130	195,773	14,347,284	* 27,118	234,591	d	d
Mortgages, notes, bonds payable in 1 year or more	18,928,316	2,815,428	8,111,200	55,264,639	5,927,895	691,013,376	1,845,507	17,029,380	3,624,100	1,762,560
Other liabilities	6,040,396	d	d	17,315,864	513,541	424,910,309	3,359,236	8,640,392	1,787,660	902,545
Net worth, total	40,354,030	2,860,446	5,044,050	50,152,645	6,135,930	934,324,517	19,073,525	26,905,429	8,712,595	212,600
Capital stock	1,084,402	323,929	64,011	2,217,623	474,180	112,654,772	d	d	797,711	d
Additional paid-in capital	d	659,067	d	36,344,502	2,328,291	1,068,701,416	14,804,465	267,116,646	8,259,592	2,220,942
Retained earnings, appropriated	d	0	0	d	d	1,089,985	d	0	0	d
Retained earnings, unappropriated	34,390,718	d	-276,656	d	3,518,326	118,965,953	4,456,907	-239,743,897	9,336,490	-2,308,514
Less: Cost of treasury stock	d	d	d	11,497,750	d	367,087,610	d	d	* 9,681,198	d
Total receipts	**193,052,252**	**d**	**d**	**d**	**d**	**1,010,727,081**	**d**	**d**	**13,073,103**	**d**
Business receipts	188,942,523	18,510,842	5,656,360	258,703,082	16,899,470	847,028,179	9,688,066	19,979,988	11,711,329	5,675,999
Dividends	6,806	d	d	76,691	d	5,545,490	* 12,146	* 599,714	* 37,706	d
Interest	53,892	8,690	8,265	817,171	117,700	15,396,326	54,735	156,247	88,641	7,534
Gross rents	332,473	d	d	515,899	26,821	4,789,068	24,229	* 42,937	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	d	d	d	0	36,744,018	d	d	d	d
Net short-term capital gain less net long-term loss	d	0	d	d	0	353,809	d	* 1,476	d	d
Net long-term capital gain less net short-term loss	62,620	d	d	856,302	22,332	8,851,724	112,374	d	* 5,674	d
Net gain, noncapital assets	1,523,802	81,543	d	d	19,068	2,830,541	43,582	* 22,455	d	d
Tax-exempt interest	4,650	d	0	* 12,120	d	130,840	d	d	d	d
Other receipts	2,119,867	d	d	1,666,796	428,331	89,057,086	318,725	1,214,047	781,217	175,043
Total deductions [1]	**181,426,371**	**17,580,409**	**4,580,192**	**256,513,617**	**16,481,052**	**902,293,970**	**9,358,853**	**19,516,031**	**10,961,450**	**5,385,748**
Cost of goods sold [2]	77,247,160	5,837,945	1,407,929	82,032,577	7,163,662	196,875,334	2,489,165	6,203,532	1,993,481	1,462,808
Compensation of officers	d	314,035	d	2,648,681	224,015	15,279,000	139,517	480,883	241,766	960,187
Salaries and wages	28,140,121	4,213,891	335,938	52,560,860	2,731,435	183,617,048	2,326,993	4,311,800	2,840,600	937,056
Repairs and maintenance	5,370,247	220,729	465,621	7,221,739	251,561	7,561,346	87,173	125,856	42,577	24,483
Bad debts	176,310	d	d	372,318	8,987	3,291,061	35,017	80,601	35,571	69,361
Rents paid	7,614,595	808,189	58,510	7,054,272	1,241,811	16,880,655	171,186	386,417	267,394	84,911
Taxes and licenses	5,968,432	826,587	268,165	6,862,931	394,965	22,086,229	252,982	549,377	341,104	173,776
Interest paid	1,114,714	143,183	517,571	2,754,606	268,279	51,459,051	221,212	1,120,255	684,429	160,090
Charitable contributions	39,037	1,164	* 750	d	d	1,031,920	4,580	d	d	d
Amortization	192,486	21,222	22,917	511,453	60,771	38,909,306	188,093	695,135	516,240	256,008
Depreciation	9,944,514	803,856	638,796	10,069,582	564,219	53,460,878	241,760	384,458	191,233	56,261
Depletion	d	0	0	d	d	d	0	0	0	0
Advertising	400,391	55,711	d	d	20,967	25,894,745	268,152	338,766	191,661	96,614
Pension, profit-sharing, etc., plans	735,197	44,705	d	8,868,422	62,210	7,345,354	69,146	161,444	276,708	36,208
Employee benefit programs	3,383,029	337,040	84,865	8,592,551	348,494	22,625,341	268,560	568,510	258,953	81,337
Domestic production activities deduction	* 16,701	0	0	* 43,348	d	4,581,847	* 5,305	d	d	d
Net loss, noncapital assets	9,258	d	* 2,927	66,424	7,641	d	* 24,380	13,243	d	d
Other deductions	37,669,155	3,928,782	677,214	65,923,548	3,125,130	250,338,337	2,565,632	4,023,030	3,003,550	979,802
Total receipts less total deductions	11,625,881	d	d	d	d	108,433,111	d	d	2,111,654	d
Constructive taxable income from related foreign corporations	1,457	d	0	d	0	9,950,077	d	d	d	d
Net income	**11,622,688**	**1,317,463**	**d**	**8,526,462**	**d**	**118,252,348**	**938,000**	**2,808,482**	**2,190,437**	**522,760**
Income subject to tax	**2,744,643**	**159,268**	**1,026,911**	**4,373,481**	**346,260**	**89,231,582**	**151,833**	**1,384,536**	**1,574,330**	*** 186,204**
Total income tax after credits	**d**	**d**	**357,891**	**d**	**108,549**	**23,404,939**	**d**	**d**	**d**	**85,921**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**8,397**	**17,584**	**3,206**	**3,200**	**9,283**	**11,036**	**9,760**	**196,285**	**1,927**	**612**
Total assets	**551,488,007**	**195,836,641**	**12,516,060**	**317,364,085**	**769,396,509**	**245,647,100**	**299,195,744**	**42,817,514,717**	**952,818,971**	**871,491,826**
Cash	50,583,276	10,445,694	580,735	8,795,690	18,689,526	16,775,459	23,300,736	1,017,019,560	54,501,940	44,096,654
Trade notes and accounts receivable	111,842,757	24,281,605	1,446,670	21,331,791	40,884,867	25,987,307	19,749,509	2,337,903,136	567,712,339	80,237,232
Less: Allowance for bad debts	1,583,917	843,433	d	406,338	2,005,422	d	575,633	31,192,137	6,035,823	9,027,499
Inventories	2,420,047	15,234,643	* 69,714	1,294,606	1,959,976	337,999	843,975	d	0	d
U.S. government obligations	0	d	0	0	d	d	0	2,753,487,093	88,199,540	39,443,311
Tax-exempt securities	d	0	0	d	d	d	0	1,150,933,206	22,566,849	10,231,948
Other current assets	24,909,416	13,720,456	1,675,159	17,987,581	13,825,951	35,211,004	43,075,862	1,374,198,578	8,561,142	12,420,010
Loans to shareholders	362,360	d	d	28,287	206,864	141,550	176,508	d	d	* 15,231
Mortgage and real estate loans	d	0	0	d	d	0	d	d	53,702,450	551,543,814
Other investments	83,808,334	43,744,088	706,121	113,215,483	314,324,665	57,616,461	106,738,766	25,791,533,716	119,248,399	102,006,233
Depreciable assets	67,457,093	28,330,197	938,291	63,360,290	324,855,359	37,201,388	57,973,485	207,353,497	26,695,329	15,903,050
Less: Accumulated depreciation	37,905,471	16,861,464	757,300	35,701,455	203,868,058	18,716,178	24,204,853	93,741,541	10,539,288	7,962,317
Depletable assets	0	d	0	d	0	0	0	1,256,408	d	d
Less: Accumulated depletion	0	d	0	d	0	0	0	477,139	d	0
Land	d	d	d	d	1,813,518	1,015,306	3,683,276	9,193,068	1,776,842	1,600,849
Intangible assets (amortizable)	154,317,714	71,161,886	6,601,708	167,201,166	284,515,114	90,541,841	62,955,962	446,274,211	7,341,115	9,481,862
Less: Accumulated amortization	27,485,902	6,215,944	1,231,919	57,748,963	45,138,306	19,451,907	11,812,568	66,634,215	d	d
Other assets	119,358,867	11,075,263	d	14,965,842	19,130,972	19,104,208	d	1,478,547,688	19,639,390	22,734,799
Total liabilities	**551,488,007**	**195,836,641**	**12,516,060**	**317,364,085**	**769,396,509**	**245,647,100**	**299,195,744**	**42,817,514,717**	**952,818,971**	**871,491,826**
Accounts payable	17,078,006	4,998,040	143,214	4,956,200	24,072,818	4,582,606	17,091,945	1,196,739,626	d	d
Mortgages, notes, bonds payable in less than 1 year	6,062,578	d	d	2,012,593	13,073,824	4,791,786	2,593,245	533,345,551	40,946,102	40,679,709
Other current liabilities	140,684,772	26,042,441	3,598,723	33,189,619	41,127,019	37,258,884	34,912,997	4,273,399,014	679,670,128	630,949,656
Loans from shareholders	2,889,261	d	d	318,701	598,922	717,505	390,884	45,392,842	d	d
Mortgages, notes, bonds payable in 1 year or more	172,953,570	66,488,564	2,487,310	97,114,168	253,429,567	49,796,142	24,482,508	4,588,214,489	67,428,741	38,969,289
Other liabilities	95,804,651	d	d	32,631,101	192,210,426	22,989,581	47,061,281	6,085,524,666	d	d
Net worth, total	116,015,168	70,856,790	2,349,293	147,141,703	244,883,932	125,510,598	172,662,884	26,094,898,529	133,819,093	118,116,817
Capital stock	d	790,431	2,576,460	16,055,410	4,866,227	13,821,274	38,037,892	1,486,957,515	13,718,172	13,537,816
Additional paid-in capital	196,298,550	d	d	95,526,401	141,202,599	117,713,000	d	20,308,082,585	88,289,914	51,909,636
Retained earnings, appropriated	d	d	0	d	897,496	d	0	d	d	d
Retained earnings, unappropriated	88,689,302	-11,932,428	2,392,109	72,256,290	106,975,857	14,022,912	74,820,925	4,206,023,046	d	d
Less: Cost of treasury stock	d	d	d	d	9,058,246	d	d	d	1,967,982	6,777,956
Total receipts	**207,695,911**	**d**	**d**	**d**	**262,930,638**	**d**	**d**	**3,297,590,637**	**103,927,460**	**54,574,280**
Business receipts	169,565,542	98,923,901	4,462,483	108,645,414	213,278,229	95,135,490	109,961,739	1,956,235,991	17,925,114	8,898,547
Dividends	1,099,923	d	d	261,060	2,063,718	357,802	931,566	d	36,585	65,441
Interest	897,046	3,169,393	36,099	1,998,222	7,656,069	531,135	801,207	565,146,537	62,340,816	38,809,341
Gross rents	183,348	283,542	d	357,932	3,421,603	204,432	241,436	d	2,364,170	445,799

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	14,145,060	11,531,191	d	d	457,896	612,845	1,216,141	d	d	2,318
Net short-term capital gain less net long-term loss	* 59,775	d	0	d	128,717	* 47,886	* 2,467	61,148,678	d	d
Net long-term capital gain less net short-term loss	1,341,849	639,546	d	1,457,596	3,230,431	1,332,705	617,581	d	232,182	d
Net gain, noncapital assets	d	119,615	d	454,406	735,485	d	d	34,975,609	4,700,305	d
Tax-exempt interest	d	d	0	d	23,900	d	d	35,650,276	1,123,181	467,453
Other receipts	20,025,390	3,939,686	469,429	9,190,436	31,934,591	5,440,799	15,567,723	597,074,250	15,188,573	d
Total deductions [1]	**183,704,089**	**107,338,333**	**5,977,979**	**113,333,113**	**235,817,589**	**90,610,203**	**120,290,583**	**2,537,243,279**	**86,530,333**	**44,338,183**
Cost of goods sold [2]	48,969,668	16,728,813	1,469,657	14,803,138	60,312,183	14,721,875	27,721,015	1,121,706,116	d	d
Compensation of officers	3,722,488	2,942,574	80,878	2,071,376	1,511,051	2,076,434	1,051,846	32,261,376	2,139,884	1,069,055
Salaries and wages	54,513,599	10,098,697	656,263	14,212,498	32,732,996	30,537,292	30,449,256	278,944,694	12,152,100	8,220,453
Repairs and maintenance	1,225,213	683,366	11,449	579,573	2,984,971	948,285	848,400	5,474,792	659,403	471,411
Bad debts	163,724	d	d	d	1,610,968	d	588,208	28,300,748	3,086,169	5,008,071
Rents paid	2,325,603	4,409,546	116,373	1,361,689	4,499,314	1,961,620	1,296,601	18,942,753	1,272,421	d
Taxes and licenses	5,557,400	1,221,005	66,635	1,810,054	6,779,526	2,442,511	2,891,858	43,640,143	2,016,979	1,296,894
Interest paid	8,008,301	8,146,402	114,120	6,951,536	20,932,758	3,243,842	1,876,105	139,748,954	32,741,342	6,492,095
Charitable contributions	313,320	d	d	172,469	196,477	65,168	168,509	1,983,067	d	145,436
Amortization	2,253,273	20,942,671	104,521	9,492,891	1,872,191	1,549,584	1,038,700	19,411,359	774,111	316,579
Depreciation	10,198,577	6,351,072	240,027	4,387,147	18,230,913	6,617,511	6,561,920	27,196,979	8,182,332	1,855,896
Depletion	0	0	0	d	d	0	0	d	d	d
Advertising	6,309,351	5,334,665	130,844	3,075,839	4,267,369	2,200,717	3,680,766	20,446,173	447,423	853,641
Pension, profit-sharing, etc., plans	569,020	826,955	* 47,354	1,055,949	3,258,966	370,239	673,363	16,021,601	1,083,817	d
Employee benefit programs	5,753,917	d	d	3,737,741	6,147,264	2,562,387	1,915,879	27,539,109	1,443,433	1,287,241
Domestic production activities deduction	2,016,890	d	d	1,096,891	d	115,579	178,951	d	d	d
Net loss, noncapital assets	139,678	d	d	d	415,405	d	145,802	4,161,959	d	d
Other deductions	31,664,068	27,365,177	2,860,977	48,294,903	69,668,832	20,708,962	39,203,404	670,380,124	18,431,744	15,636,531
Total receipts less total deductions	23,991,822	d	d	d	27,113,050	d	d	760,347,358	17,397,127	10,236,097
Constructive taxable income from related foreign corporations	d	d	d	d	290,536	d	1,982,239	4,173,290	* 57	14,906
Net income	**29,218,431**	**12,198,454**	**717,002**	**16,528,622**	**27,379,686**	**13,873,386**	**11,877,089**	**728,870,372**	**16,274,004**	**9,783,550**
Income subject to tax	**23,680,873**	**9,747,282**	**165,197**	**d**	**19,690,888**	**9,611,204**	**d**	**d**	**9,259,702**	**8,499,769**
Total income tax after credits	**4,918,136**	**d**	**30,020**	**3,869,139**	**6,330,882**	**2,440,373**	**d**	**54,131,895**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**3,987**	**3,268**	**3,494**	**8,824**	**1,488**	**3,866**	**1,239**	**39,050**	**390**	**13,044**
Total assets	**519,272,633**	**79,160,796**	**5,478,491,223**	**163,138,896**	**1,215,874,797**	**1,129,114,749**	**12,295,860**	**754,017,996**	**3,884,727,871**	**2,200,349,573**
Cash	46,142,285	6,950,992	75,593,581	18,785,311	183,576,990	156,024,022	1,144,099	125,240,404	66,794,118	104,346,515
Trade notes and accounts receivable	377,208,048	9,627,487	58,892,390	36,072,831	349,569,784	190,802,798	1,715,361	76,864,083	29,943,076	192,895,927
Less: Allowance for bad debts	10,347,958	86,858	560,193	1,232,527	d	241,532	d	192,978	43,176	1,956,730
Inventories	d	d	0	6,781	0	0	0	d	d	2,723,032
U.S. government obligations	d	d	d	d	d	d	d	2,164,183	d	67,210,114
Tax-exempt securities	d	d	d	d	d	d	0	d	d	207,060,791
Other current assets	10,427,342	4,497,651	90,740,351	7,506,927	172,372,762	498,843,180	6,593,201	159,094,083	108,004,989	74,114,194
Loans to shareholders	19,391	390,654	119,467	155,683	d	75,806	d	785,303	d	631,475
Mortgage and real estate loans	1,582,234	44,360,764	5,110,122,429	7,897,163	d	d	0	2,251,288	d	40,357,163
Other investments	50,613,416	1,778,100	71,573,959	28,687,952	363,515,147	177,756,368	1,483,649	211,837,887	2,167,342,023	1,146,530,906
Depreciable assets	7,356,854	2,018,670	3,821,929	9,483,772	12,200,320	9,947,993	304,263	25,831,406	11,297,258	56,198,354
Less: Accumulated depreciation	4,428,727	1,110,542	1,384,338	5,169,751	d	5,398,683	172,765	16,173,881	3,319,742	19,026,103
Depletable assets	0	0	d	0	0	0	0	d	d	* 127,077
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	* 57,047
Land	201,573	201,461	162,012	268,152	d	d	* 19,635	958,589	132,162	1,087,696
Intangible assets (amortizable)	15,426,351	1,269,646	2,255,859	52,616,242	11,343,684	27,167,327	* 60,769	120,890,960	7,809,844	127,403,008
Less: Accumulated amortization	5,785,354	157,893	636,807	7,692,265	d	5,896,708	d	7,850,397	1,652,176	14,600,130
Other assets	27,742,288	9,322,219	43,517,689	12,575,405	51,174,616	47,847,906	858,766	50,378,087	942,900,224	215,303,331
Total liabilities	**519,272,633**	**79,160,796**	**5,478,491,223**	**163,138,896**	**1,215,874,797**	**1,129,114,749**	**12,295,860**	**754,017,996**	**3,884,727,871**	**2,200,349,573**
Accounts payable	16,466,665	7,709,450	8,234,178	11,675,390	165,151,137	122,634,862	5,365,618	94,528,666	14,797,766	57,165,230
Mortgages, notes, bonds payable in less than 1 year	16,697,518	8,814,621	131,828,292	3,716,357	d	76,893,185	d	58,127,082	d	11,294,407
Other current liabilities	148,582,447	21,876,748	28,693,181	31,291,918	361,423,872	707,323,317	2,294,412	183,811,553	157,323,630	909,067,930
Loans from shareholders	2,924,974	850,580	1,267,228	446,118	* 543,928	19,633,454	* 462,606	7,793,867	d	4,154,347
Mortgages, notes, bonds payable in 1 year or more	242,334,391	20,437,391	3,556,184,798	55,696,047	d	13,826,595	d	111,879,267	27,784,525	119,033,094
Other liabilities	35,682,300	3,345,083	1,734,263,903	14,446,745	380,212,319	72,965,108	538,598	111,671,244	3,213,396,779	330,829,607
Net worth, total	56,584,338	16,126,924	18,019,643	45,866,320	103,920,046	115,838,229	2,905,372	186,206,317	460,298,903	768,804,957
Capital stock	1,921,030	970,651	224,478,384	1,468,726	9,682,887	9,005,309	220,535	12,435,238	19,671,106	36,468,755
Additional paid-in capital	27,627,108	5,158,954	14,094,423	45,494,363	d	d	d	122,880,414	300,199,252	265,779,566
Retained earnings, appropriated	d	d	d	d	0	d	0	d	27,415,562	10,769,935
Retained earnings, unappropriated	40,233,568	d	d	d	46,377,481	16,888,139	1,418,314	61,834,679	149,063,596	544,163,159
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	36,050,614	88,376,457
Total receipts	**69,785,808**	**21,402,069**	**61,472,994**	**57,206,389**	**84,976,875**	**87,155,578**	**1,486,378**	**153,578,671**	**564,740,994**	**1,284,587,573**
Business receipts	33,032,354	13,890,506	7,595,599	48,734,313	38,333,247	40,161,071	979,971	121,926,142	347,997,887	1,166,544,001
Dividends	41,796	* 3,202	* 5,399	* 133,806	d	193,636	d	359,588	3,170,966	3,717,791
Interest	32,362,609	1,385,149	29,811,089	5,253,510	20,017,897	26,734,253	156,151	9,523,346	85,766,003	35,536,779
Gross rents	8,545	* 20,766	d	13,238	d	d	d	122,889	2,017,228	1,472,172

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	0	d	d	d	d	0	d	3,635	8,685
Net short-term capital gain less net long-term loss	* 15,604	d	d	d	d	5,597	d	111,935	1,811,576	737,127
Net long-term capital gain less net short-term loss	113,853	* 73,035	* 32,000	341,827	d	d	0	3,547,362	6,989,526	8,669,210
Net gain, noncapital assets	83,871	d	d	20,693	d	d	d	d	234,703	147,366
Tax-exempt interest	d	d	d	d	450,966	125,413	* 1,113	51,923	828,427	5,088,678
Other receipts	3,347,786	2,415,993	12,246,273	1,583,252	14,937,905	18,657,453	297,064	17,252,030	115,921,043	62,665,762
Total deductions [1]	**57,714,161**	**19,113,913**	**29,341,116**	**41,479,465**	**79,373,512**	**73,105,065**	**954,795**	**114,796,635**	**539,232,895**	**1,221,068,221**
Cost of goods sold [2]	d	d	d	d	d	d	0	d	285,921,797	828,632,196
Compensation of officers	691,917	638,479	498,539	899,961	385,324	3,161,429	56,829	10,113,535	650,530	3,158,728
Salaries and wages	8,152,953	7,978,180	2,943,229	10,734,871	17,326,279	19,323,016	234,328	35,868,080	10,370,968	113,039,250
Repairs and maintenance	304,370	112,691	106,561	518,864	98,768	249,476	5,209	647,924	72,942	1,380,478
Bad debts	10,639,234	52,547	3,962,867	2,033,691	246,152	d	d	174,441	171,375	2,223,676
Rents paid	547,516	497,554	370,163	919,402	805,469	1,437,627	26,861	2,603,436	1,837,592	4,524,900
Taxes and licenses	1,238,672	689,753	320,386	1,456,081	1,019,281	1,626,905	31,652	3,194,298	4,140,211	20,974,337
Interest paid	9,417,190	1,885,840	13,995,221	2,486,279	15,841,075	14,472,444	116,097	10,557,771	7,062,525	9,173,357
Charitable contributions	36,287	d	d	d	d	43,706	d	123,797	135,789	893,109
Amortization	1,206,756	112,201	163,547	980,933	627,411	903,438	* 3,954	1,766,853	7,539,527	2,712,207
Depreciation	822,811	195,022	149,187	1,105,351	906,821	1,082,232	34,034	1,982,601	1,727,783	7,734,026
Depletion	0	0	0	d	d	0	0	d	d	d
Advertising	3,532,631	1,069,384	116,715	2,472,284	76,669	1,031,737	12,041	1,789,987	923,222	6,659,859
Pension, profit-sharing, etc., plans	597,598	92,795	81,419	349,263	474,107	584,471	10,270	2,507,083	3,186,367	3,995,234
Employee benefit programs	706,370	447,211	444,961	790,544	803,537	1,099,546	11,184	2,452,479	1,751,241	13,437,684
Domestic production activities deduction	d	0	d	697,601	d	d	0	198,317	d	44,197
Net loss, noncapital assets	d	d	d	164,649	d	126,955	d	161,082	d	d
Other deductions	19,449,609	5,284,051	6,155,607	15,599,341	39,444,122	27,303,938	411,313	40,398,546	213,336,341	202,170,085
Total receipts less total deductions	12,071,647	2,288,156	32,131,878	15,726,923	5,603,363	14,050,513	531,583	38,782,036	25,508,099	63,519,352
Constructive taxable income from related foreign corporations	* 887,277	d	d	d	d	d	0	d	875,259	648,722
Net income	**d**	**d**	**d**	**15,916,238**	**d**	**d**	**530,470**	**d**	**25,554,930**	**59,079,396**
Income subject to tax	**11,473,554**	**763,432**	**31,493,167**	**13,447,830**	**d**	**6,541,197**	**366,918**	**d**	**18,270,005**	**d**
Total income tax after credits	**d**	**264,967**	**d**	**d**	**580,453**	**d**	**126,937**	**d**	**4,644,069**	**17,453,164**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**83,150**	**12,278**	**16,127**	**3,540**	**304,600**	**53,362**	**13,453**	**120,126**	**95,430**	**4,197**
Total assets	**160,003,181**	**59,791,429**	**24,518,994,713**	**817,970,201**	**1,906,824,335**	**1,112,704,690**	**476,139,480**	**43,358,171**	**111,785,801**	**59,813,364**
Cash	18,308,061	6,505,193	74,290,726	34,718,671	73,914,525	30,001,840	13,055,353	6,187,130	15,165,629	2,066,808
Trade notes and accounts receivable	25,581,828	9,502,679	258,249,069	73,028,204	58,322,919	13,316,658	12,381,198	4,426,062	13,926,885	5,815,721
Less: Allowance for bad debts	147,205	87,080	0	d	2,166,894	270,463	d	68,312	1,038,924	187,318
Inventories	d	d	0	0	4,355,092	29,419	d	0	296,992	d
U.S. government obligations	d	624,710	d	6,593,657	92,178	* 78,902	d	* 4,331	d	0
Tax-exempt securities	d	1,079,569	d	d	d	126,383	d	0	* 249,647	0
Other current assets	5,915,698	2,942,831	192,594,176	19,570,042	52,024,969	17,076,149	7,805,809	3,467,184	18,546,399	1,540,085
Loans to shareholders	d	d	52,930	* 4,832,738	7,882,880	3,191,873	958,635	1,325,539	1,577,067	56,631
Mortgage and real estate loans	d	d	* 3,046,400	342,108,265	13,392,488	8,467,494	1,124,952	d	3,116,155	d
Other investments	66,599,563	15,675,711	20,961,155,510	305,728,892	553,013,707	328,440,250	169,207,525	10,418,050	31,403,872	3,476,326
Depreciable assets	11,338,065	5,386,228	19,462	9,550,545	1,037,650,736	656,764,815	205,001,066	9,392,244	22,988,467	61,167,386
Less: Accumulated depreciation	7,653,652	3,238,096	d	d	267,174,214	147,455,799	48,670,297	6,029,609	9,933,278	18,980,993
Depletable assets	d	0	0	0	351,015	102,808	d	d	d	0
Less: Accumulated depletion	0	0	0	0	d	* 42,327	d	d	d	0
Land	391,116	175,436	0	1,625,685	197,783,952	145,277,812	d	668,897	4,987,593	d
Intangible assets (amortizable)	43,500,248	18,102,658	326,742	1,277,896	118,072,628	35,886,458	39,596,752	13,075,178	6,765,056	2,008,783
Less: Accumulated amortization	10,915,156	4,895,790	165,552	385,898	29,620,441	11,161,721	9,224,638	2,275,009	1,570,695	231,560
Other assets	5,114,318	6,655,286	1,660,678	21,122,686	88,640,786	32,874,139	39,260,582	2,104,769	5,266,040	888,518
Total liabilities	**160,003,181**	**59,791,429**	**24,518,994,713**	**817,970,201**	**1,906,824,335**	**1,112,704,690**	**476,139,480**	**43,358,171**	**111,785,801**	**59,813,364**
Accounts payable	29,840,984	2,528,985	649,095,516	d	25,444,468	11,181,727	2,935,805	3,398,923	2,837,392	1,683,846
Mortgages, notes, bonds payable in less than 1 year	1,855,329	d	d	d	57,955,998	31,262,774	2,733,651	2,618,420	4,334,348	13,239,633
Other current liabilities	16,364,945	9,670,151	247,360,794	137,694,330	67,410,953	24,486,501	11,783,089	4,810,151	8,972,772	12,073,553
Loans from shareholders	1,514,127	d	d	d	25,572,221	10,433,708	3,150,194	1,450,401	7,243,007	309,742
Mortgages, notes, bonds payable in 1 year or more	31,703,560	18,537,768	d	d	599,390,566	346,932,991	143,777,761	9,317,634	40,194,075	12,995,975
Other liabilities	7,410,905	10,580,375	21,054,128	83,822,982	94,285,386	38,915,211	34,418,191	3,359,768	6,564,344	2,253,637
Net worth, total	71,313,331	15,825,463	23,561,608,446	419,644,330	1,036,764,743	649,491,780	277,340,788	18,402,873	41,639,862	17,256,978
Capital stock	3,384,681	598,859	1,091,855,141	47,540,224	141,880,296	89,549,506	43,825,153	d	5,721,302	d
Additional paid-in capital	44,522,834	12,323,478	18,770,237,107	403,903,054	995,925,275	670,969,505	259,692,688	10,644,662	30,944,544	2,455,286
Retained earnings, appropriated	255,793	164,537	d	d	d	216,073	d	d	738,036	0
Retained earnings, unappropriated	29,117,803	7,976,611	3,411,458,616	-31,484,167	-75,646,169	-101,580,657	-24,618,287	7,120,149	11,111,007	17,535,857
Less: Cost of treasury stock	5,967,781	5,238,022	d	d	d	9,662,648	d	d	6,875,027	d
Total receipts	**82,059,003**	**38,748,805**	**595,730,908**	**36,156,853**	**422,413,570**	**d**	**d**	**d**	**d**	**d**
Business receipts	74,951,424	34,071,955	0	1,193,860	226,640,139	23,970,066	6,680,583	62,502,836	52,831,851	35,293,545
Dividends	57,040	23,979	0	d	224,265	76,653	71,803	d	62,370	d
Interest	322,773	497,688	190,789,828	25,839,305	6,805,486	3,532,818	1,695,614	171,917	1,028,693	80,483
Gross rents	42,702	71,775	0	d	93,170,717	61,553,698	29,861,376	68,736	1,285,961	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	* 187,608	0	163,836	4,208,718	84,389	48,289	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	187,529	63,878	54,660	d	67,863	d
Net long-term capital gain less net short-term loss	3,582,525	336,268	0	d	41,119,269	25,698,242	12,095,315	d	2,340,157	d
Net gain, noncapital assets	d	d	d	d	8,462,243	2,138,248	451,103	197,238	1,997,472	1,774,279
Tax-exempt interest	d	d	d	d	43,678	d	d	d	d	d
Other receipts	2,760,613	3,452,922	318,856,894	d	41,551,526	22,477,232	9,259,318	1,457,079	5,803,363	677,069
Total deductions [1]	**68,188,167**	**33,649,581**	**112,937,670**	**15,419,566**	**304,731,303**	**79,777,732**	**36,005,146**	**54,772,134**	**53,410,825**	**35,111,551**
Cost of goods sold [2]	1,036,275	d	0	d	27,888,231	d	432,313	d	d	7,563,469
Compensation of officers	7,417,582	1,193,667	d	d	13,006,282	1,081,775	642,350	5,499,471	4,294,996	d
Salaries and wages	23,768,794	8,023,814	159,245	649,133	62,369,025	4,515,156	2,817,839	23,579,572	18,914,337	5,589,821
Repairs and maintenance	601,208	209,608	0	35,877	7,078,654	3,018,853	1,161,205	402,839	788,336	d
Bad debts	d	d	0	269,162	1,138,032	171,659	59,557	84,576	493,999	d
Rents paid	2,754,079	583,475	d	45,768	15,368,505	2,471,752	3,140,094	4,078,091	1,987,667	d
Taxes and licenses	2,751,041	903,515	1,755,177	224,961	16,201,522	7,212,825	2,743,965	1,458,828	2,305,022	1,446,735
Interest paid	2,638,953	1,230,184	3,470,158	8,168,425	23,166,651	12,152,637	5,330,528	700,131	1,630,753	957,820
Charitable contributions	63,436	16,845	0	d	131,092	22,463	5,653	21,619	26,737	d
Amortization	1,375,073	374,865	258,556	295,348	3,167,514	1,122,988	910,449	272,535	217,937	44,987
Depreciation	717,459	575,561	d	d	38,662,089	13,197,404	4,544,312	833,912	941,780	10,184,478
Depletion	d	0	0	62,945	d	d	d	d	19,040	0
Advertising	1,160,415	275,033	2,582	22,549	3,978,584	300,566	245,829	2,098,829	576,466	d
Pension, profit-sharing, etc., plans	1,477,919	648,442	0	d	1,247,282	72,427	7,131	454,277	336,312	228,664
Employee benefit programs	2,063,774	730,633	0	69,271	3,508,970	215,598	63,285	578,824	1,088,268	806,623
Domestic production activities deduction	d	d	0	d	d	* 3,300	d	* 3,927	d	d
Net loss, noncapital assets	d	d	d	d	672,816	404,546	186,596	d	d	d
Other deductions	20,276,113	13,836,787	27,387,499	5,258,495	87,063,199	28,581,442	13,702,872	14,452,110	18,056,930	5,266,250
Total receipts less total deductions	13,870,836	5,099,224	482,793,238	20,737,287	117,682,266	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	0	d	128,940	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**117,767,529**	**59,830,002**	**24,214,178**	**10,746,394**	**12,499,483**	**d**
Income subject to tax	**4,321,661**	**3,185,579**	**44,244**	**2,168,213**	**13,215,378**	**d**	**d**	**1,061,440**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**4,264,352**	**1,109,349**	**322,707**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**5,135**	**9,996**	**2,900**	**639,849**	**103,593**	**70,020**	**82,788**	**29,457**	**75,721**	**166,791**
Total assets	**2,401,742**	**82,164,460**	**18,456,627**	**921,823,634**	**30,814,874**	**89,944,819**	**120,153,514**	**6,168,054**	**243,419,959**	**155,209,733**
Cash	290,621	3,653,961	3,493,183	120,093,550	12,192,829	5,141,255	15,481,423	2,077,368	22,588,322	24,607,255
Trade notes and accounts receivable	435,670	6,670,713	1,350,013	169,742,595	2,214,940	3,636,673	36,673,954	1,136,864	41,117,401	33,962,760
Less: Allowance for bad debts	d	321,918	67,957	2,359,435	101,104	81,981	581,907	* 4,403	458,332	348,167
Inventories	165,912	2,047,126	85,404	12,233,219	d	d	2,327,002	393,345	2,907,555	1,071,380
U.S. government obligations	0	d	0	d	d	0	d	0	d	d
Tax-exempt securities	0	0	0	d	d	* 109,801	* 35,777	0	d	0
Other current assets	84,278	2,144,446	1,360,620	86,747,395	6,192,771	30,741,728	10,181,136	452,643	11,324,714	11,058,017
Loans to shareholders	117,032	d	d	8,286,018	1,639,769	382,678	1,255,649	266,248	1,275,473	1,851,163
Mortgage and real estate loans	d	d	0	649,666	d	d	d	0	d	* 518,614
Other investments	* 66,415	8,274,548	1,726,720	174,800,799	1,943,483	8,165,364	12,803,640	544,436	71,893,058	27,510,803
Depreciable assets	3,767,810	77,092,423	1,476,525	151,691,670	12,485,950	8,064,775	33,668,607	2,904,836	31,355,134	22,707,884
Less: Accumulated depreciation	2,778,730	32,626,636	698,872	98,439,254	9,730,104	5,590,508	24,190,530	1,961,195	17,442,615	14,023,647
Depletable assets	0	0	d	* 143,605	0	0	d	0	d	d
Less: Accumulated depletion	0	0	0	* 81,261	0	0	d	0	d	d
Land	d	573,656	d	3,032,565	d	93,820	434,030	* 11,145	468,118	938,288
Intangible assets (amortizable)	322,356	10,290,481	10,127,565	224,252,406	2,960,603	9,454,195	29,765,817	137,406	74,410,137	40,922,921
Less: Accumulated amortization	121,126	1,926,206	3,109,487	37,093,064	803,684	3,807,798	5,528,644	31,006	12,936,647	5,175,877
Other assets	7,411	5,781,604	2,457,722	107,571,934	1,470,992	33,586,592	7,705,379	240,368	16,866,605	9,550,965
Total liabilities	**2,401,742**	**82,164,460**	**18,456,627**	**921,823,634**	**30,814,874**	**89,944,819**	**120,153,514**	**6,168,054**	**243,419,959**	**155,209,733**
Accounts payable	124,025	3,056,009	226,741	90,721,868	1,085,621	646,946	14,882,231	653,833	19,578,064	13,944,016
Mortgages, notes, bonds payable in less than 1 year	d	3,095,806	d	30,081,783	1,981,773	484,763	6,583,452	245,868	9,514,079	6,176,868
Other current liabilities	202,605	3,337,579	1,744,703	175,370,156	10,522,993	34,505,960	21,111,206	1,938,648	41,688,554	28,555,391
Loans from shareholders	d	2,814,037	d	14,758,257	1,161,993	472,489	3,669,468	448,889	1,721,968	5,515,835
Mortgages, notes, bonds payable in 1 year or more	896,198	38,092,038	7,183,896	171,788,070	4,499,577	5,354,842	17,056,776	650,074	47,291,485	24,625,798
Other liabilities	d	7,094,778	d	133,228,645	1,638,440	34,242,930	20,345,810	64,763	9,509,186	29,528,223
Net worth, total	814,812	24,674,213	7,143,437	305,874,854	9,924,479	14,236,890	36,504,570	2,165,979	114,116,623	46,863,603
Capital stock	d	1,399,742	d	31,177,750	675,352	1,857,808	7,608,201	79,243	7,347,517	5,228,112
Additional paid-in capital	d	12,117,173	d	261,269,148	2,521,139	8,690,312	19,597,928	322,009	87,714,090	32,916,311
Retained earnings, appropriated	0	0	0	542,816	d	d	112,758	0	* 56,760	* 142,166
Retained earnings, unappropriated	628,178	13,788,888	368,695	83,281,852	7,745,261	d	15,474,838	d	23,175,367	17,451,261
Less: Cost of treasury stock	d	2,631,591	d	70,396,714	d	d	6,289,155	d	4,177,110	8,874,248
Total receipts	**d**	**d**	**d**	**1,171,618,552**	**116,595,378**	**55,636,019**	**205,263,564**	**18,963,042**	**276,061,742**	**254,987,826**
Business receipts	4,849,084	34,935,507	5,576,667	1,122,693,779	111,284,367	53,351,055	201,529,787	18,806,312	260,608,054	246,894,608
Dividends	d	4,704	d	1,144,162	3,608	d	227,955	d	437,198	128,154
Interest	* 582	219,340	76,039	2,928,471	14,532	837,052	299,352	796	421,501	348,016
Gross rents	d	391,258	* 6,635	1,893,348	25,221	d	102,931	d	1,634,521	31,415

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	0	d	2,756,035	9,462,033	d	d	d	d	5,016,984	298,197
Net short-term capital gain less net long-term loss	d	* 21	d	315,865	d	d	11,967	0	111,226	56,957
Net long-term capital gain less net short-term loss	d	182,422	d	4,661,052	21,361	d	288,406	d	d	1,388,196
Net gain, noncapital assets	d	d	d	2,001,820	d	d	164,386	* 17,610	215,397	346,472
Tax-exempt interest	* 172	* 2,195	d	97,201	d	d	d	d	d	5,183
Other receipts	57,537	1,489,999	329,928	26,420,820	5,214,831	1,186,118	2,602,608	109,442	6,178,322	5,490,629
Total deductions [1]	**4,430,387**	**34,426,749**	**6,796,779**	**1,057,759,951**	**97,359,083**	**47,788,658**	**189,547,364**	**17,053,320**	**258,494,382**	**231,253,411**
Cost of goods sold [2]	1,174,390	10,827,454	724,206	374,851,289	7,615,489	10,200,005	80,523,442	8,148,836	99,094,778	98,039,376
Compensation of officers	220,084	822,171	d	65,438,111	18,112,400	4,644,820	10,740,877	1,386,392	7,284,221	12,165,283
Salaries and wages	998,106	4,487,498	1,466,695	255,822,692	32,410,489	14,418,472	41,799,411	2,457,803	63,495,425	51,527,742
Repairs and maintenance	61,099	552,827	d	5,006,659	584,787	392,551	1,075,023	85,174	1,038,655	679,265
Bad debts	* 5,652	102,170	d	1,284,650	d	d	254,519	10,012	d	212,160
Rents paid	372,161	1,963,989	d	26,896,066	5,496,987	1,812,104	5,390,114	710,961	3,261,737	3,949,516
Taxes and licenses	178,220	701,249	154,678	31,356,420	3,596,493	2,318,088	5,786,694	406,808	6,158,788	7,662,374
Interest paid	56,623	1,952,807	385,353	13,577,577	432,018	638,458	1,522,256	45,451	3,462,614	2,464,188
Charitable contributions	d	6,306	d	391,126	15,843	16,983	48,351	2,513	95,125	64,231
Amortization	17,070	d	d	5,398,136	145,204	374,626	531,670	17,034	1,654,769	893,167
Depreciation	354,376	8,244,908	360,919	14,796,681	543,413	1,135,509	2,463,170	270,852	5,293,343	1,867,853
Depletion	0	d	d	d	0	0	d	0	d	d
Advertising	51,475	116,626	d	13,280,726	2,872,919	784,405	559,425	97,454	1,842,215	1,178,135
Pension, profit-sharing, etc., plans	6,726	99,282	42,463	11,436,792	1,838,877	539,227	2,683,312	76,741	1,748,401	2,651,616
Employee benefit programs	70,328	603,105	82,939	24,309,788	2,093,491	750,450	5,584,633	242,284	5,162,201	6,582,184
Domestic production activities deduction	0	* 2,174	d	d	d	d	101,529	* 2,073	d	23,911
Net loss, noncapital assets	d	d	d	732,628	d	d	d	* 4,960	d	d
Other deductions	847,301	3,713,412	2,442,883	212,628,057	21,466,485	9,380,766	30,423,044	3,087,973	58,364,029	41,081,761
Total receipts less total deductions	d	d	d	113,858,601	19,236,295	7,847,360	15,716,200	1,909,722	17,567,360	23,734,415
Constructive taxable income from related foreign corporations	d	d	d	3,642,739	0	d	d	0	d	501,084
Net income	**d**	**4,603,468**	**2,175,679**	**117,404,138**	**d**	**7,839,153**	**15,918,290**	**d**	**19,958,027**	**24,230,316**
Income subject to tax	**48,103**	**1,286,306**	**893,547**	**28,295,832**	**528,900**	**2,996,900**	**2,869,159**	**140,911**	**6,861,589**	**6,009,414**
Total income tax after credits	**d**	**d**	**d**	**7,586,311**	**d**	**777,169**	**d**	**38,841**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**8,204**	**31,561**	**71,713**	**33,104**	**2,497**	**30,607**	**199,926**	**13,481**	**10,153**
Total assets	**113,325,607**	**106,256,606**	**56,530,468**	**19,014,222,602**	**18,310,422,551**	**703,800,051**	**330,935,977**	**55,301,977**	**33,287,701**
Cash	18,373,637	10,972,456	8,659,004	2,363,097,930	2,340,254,991	22,842,940	28,905,822	5,908,678	5,341,073
Trade notes and accounts receivable	11,813,026	29,857,337	9,329,639	6,931,058,610	6,880,470,433	50,588,177	58,128,121	17,394,159	4,522,548
Less: Allowance for bad debts	512,984	135,099	135,458	90,275,807	90,223,673	52,135	1,046,977	219,992	63,549
Inventories	3,804,328	884,226	788,037	d	d	d	3,272,293	d	392,053
U.S. government obligations	d	d	d	1,157,292,082	1,153,334,615	3,957,467	d	d	d
Tax-exempt securities	d	d	0	363,515,452	362,518,217	997,235	d	d	d
Other current assets	7,758,041	5,441,449	3,596,895	1,130,390,323	1,041,864,586	88,525,737	22,168,042	4,235,531	3,212,082
Loans to shareholders	158,619	571,466	884,953	431,804,430	d	d	3,503,194	954,353	252,690
Mortgage and real estate loans	0	d	d	1,528,392,389	1,527,022,930	1,369,459	d	d	d
Other investments	30,094,479	18,172,739	3,672,798	3,979,509,048	3,525,710,066	453,798,981	56,998,428	8,860,355	7,386,975
Depreciable assets	15,428,509	11,571,727	13,504,249	234,976,634	225,357,701	9,618,933	131,665,881	5,709,552	5,025,180
Less: Accumulated depreciation	7,784,712	7,867,965	9,847,979	128,998,646	125,931,338	3,067,308	84,934,015	3,837,112	3,165,374
Depletable assets	0	0	d	402,549	5,012	* 397,537	d	0	0
Less: Accumulated depletion	0	0	0	d	d	d	d	0	0
Land	430,602	d	d	20,186,669	18,707,768	1,478,901	4,008,264	d	286,413
Intangible assets (amortizable)	26,262,428	17,310,545	23,028,354	400,512,969	388,978,466	11,534,503	106,433,737	15,842,232	8,846,083
Less: Accumulated amortization	3,359,419	2,222,617	3,227,373	56,038,115	55,478,739	559,377	19,869,597	4,187,291	1,563,298
Other assets	10,626,732	21,485,909	6,038,392	748,358,117	695,214,929	53,143,188	17,824,329	4,347,810	2,365,881
Total liabilities	**113,325,607**	**106,256,606**	**56,530,468**	**19,014,222,602**	**18,310,422,551**	**703,800,051**	**330,935,977**	**55,301,977**	**33,287,701**
Accounts payable	6,625,912	29,631,055	3,674,191	935,815,498	901,839,298	33,976,200	24,986,678	7,340,580	3,786,235
Mortgages, notes, bonds payable in less than 1 year	633,651	1,460,517	3,000,813	844,585,966	821,206,155	23,379,811	12,970,328	1,879,396	187,962
Other current liabilities	12,672,624	16,672,623	7,702,157	11,122,048,201	11,091,418,731	30,629,470	40,333,237	9,069,825	8,038,918
Loans from shareholders	254,417	596,284	916,915	9,397,180	331,988	9,065,192	8,124,902	1,888,861	749,815
Mortgages, notes, bonds payable in 1 year or more	38,077,061	15,184,497	19,047,960	1,653,127,530	1,433,739,538	219,387,992	95,259,482	8,478,926	10,619,918
Other liabilities	15,377,560	18,991,860	3,529,874	969,223,040	924,000,193	45,222,847	37,909,250	5,798,117	4,723,866
Net worth, total	39,684,382	23,719,770	18,658,558	3,480,025,187	3,137,886,649	342,138,538	111,352,101	20,846,270	5,180,987
Capital stock	3,307,695	3,668,580	1,405,243	223,159,130	177,818,797	45,340,332	7,927,319	1,158,749	801,501
Additional paid-in capital	81,471,425	14,336,873	13,699,062	2,337,970,163	2,075,137,043	262,833,120	81,320,771	16,368,790	9,351,576
Retained earnings, appropriated	d	d	* 65,528	5,789,938	5,448,583	* 341,355	191,097	d	d
Retained earnings, unappropriated	-17,089,038	9,165,669	8,572,747	1,143,530,227	1,067,365,992	76,164,235	58,722,215	d	d
Less: Cost of treasury stock	d	d	5,084,024	230,424,270	187,883,766	42,540,504	36,809,300	d	d
Total receipts	**66,137,749**	**92,126,195**	**85,847,037**	**881,167,134**	**d**	**d**	**545,827,557**	**193,090,198**	**54,024,496**
Business receipts	56,757,443	89,694,322	83,767,832	226,752,791	221,129,602	5,623,189	520,737,656	178,523,861	50,234,074
Dividends	220,766	16,177	d	8,761,523	3,819,407	4,942,116	182,921	63,810	d
Interest	257,132	626,536	123,554	464,864,632	456,181,073	8,683,560	450,072	73,687	160,971
Gross rents	19,440	39,632	16,875	22,555,568	22,182,834	372,734	140,891	6,429	81,566

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	3,652,788	d	* 200,877	2,018,602	d	d	669,061	d	d
Net short-term capital gain less net long-term loss	* 133,343	d	* 1,202	650,233	d	d	d	d	d
Net long-term capital gain less net short-term loss	1,314,347	77,850	114,833	14,107,151	4,013,041	10,094,110	1,187,586	52,125	d
Net gain, noncapital assets	d	17,456	161,401	12,117,382	11,219,973	897,409	1,004,858	55,540	32,776
Tax-exempt interest	d	d	d	13,762,740	13,672,076	90,664	d	d	d
Other receipts	2,741,751	1,546,274	1,350,845	115,576,513	83,921,950	31,654,563	21,371,265	14,004,647	3,108,907
Total deductions [1]	**55,504,922**	**85,702,003**	**75,056,809**	**738,617,816**	**714,076,684**	**24,541,132**	**511,355,481**	**186,716,730**	**51,802,463**
Cost of goods sold [2]	17,687,831	31,476,472	22,065,061	d	d	d	221,278,682	86,805,917	30,535,392
Compensation of officers	1,862,961	3,152,101	6,089,055	7,443,934	6,977,558	466,377	12,579,423	2,039,817	781,334
Salaries and wages	13,348,393	19,038,284	17,326,673	165,644,012	163,254,150	2,389,863	132,119,009	63,375,008	7,159,345
Repairs and maintenance	395,344	291,386	464,475	8,544,861	8,490,723	54,137	4,321,562	247,669	285,981
Bad debts	d	155,768	d	36,268,163	36,153,676	114,487	696,034	100,022	68,119
Rents paid	1,076,069	2,237,069	2,961,511	11,769,957	11,650,182	119,774	9,044,525	1,432,487	590,517
Taxes and licenses	1,169,279	1,912,142	2,345,754	19,916,586	18,448,245	1,468,341	21,516,839	11,082,014	734,264
Interest paid	1,904,269	1,877,274	1,231,048	132,946,632	123,478,564	9,468,068	5,823,932	723,207	339,323
Charitable contributions	106,870	28,257	12,953	2,249,949	d	d	d	d	22,731
Amortization	707,938	454,927	618,802	9,372,042	8,833,135	538,906	2,523,072	486,389	148,891
Depreciation	1,387,396	851,755	983,390	46,680,795	46,169,342	511,454	9,233,543	494,831	357,415
Depletion	0	0	0	105,971	d	d	d	0	0
Advertising	927,462	4,360,965	657,747	13,598,225	13,402,261	195,964	4,754,137	612,573	1,802,223
Pension, profit-sharing, etc., plans	513,014	520,880	864,725	8,825,773	8,741,344	84,429	2,042,291	238,557	d
Employee benefit programs	1,483,696	1,041,474	1,369,374	17,932,259	17,786,191	146,069	10,935,523	4,568,854	837,094
Domestic production activities deduction	87,835	* 5,239	10,040	d	d	d	145,919	d	d
Net loss, noncapital assets	d	94,267	d	1,953,277	1,608,470	344,807	107,588	d	d
Other deductions	12,656,023	18,203,742	17,964,234	252,994,427	245,930,885	7,063,542	73,549,995	14,456,826	7,766,644
Total receipts less total deductions	10,632,827	6,424,192	10,790,228	142,549,318	d	d	34,472,076	6,373,468	2,222,034
Constructive taxable income from related foreign corporations	d	d	d	10,361,729	d	d	d	d	d
Net income	**10,920,746**	**6,530,769**	**10,864,252**	**139,148,307**	**90,921,235**	**48,227,072**	**d**	**d**	**2,321,212**
Income subject to tax	**4,991,310**	**2,107,070**	**1,790,578**	**d**	**d**	**d**	**10,186,031**	**2,246,699**	**d**
Total income tax after credits	**d**	**627,115**	**542,357**	**19,103,624**	**d**	**d**	**d**	**597,838**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**167,453**	**8,838**	**37,228**	**358,745**	**109,968**	**70,748**	**113,232**	**3,302**	**51,485**	**10,010**
Total assets	**155,350,755**	**86,995,545**	**22,033,846**	**325,044,363**	**60,375,843**	**20,667,054**	**17,552,293**	**52,939,821**	**63,488,917**	**110,020,436**
Cash	14,490,115	3,165,956	5,191,817	35,791,542	11,990,770	6,509,306	5,374,743	2,567,139	4,761,788	4,587,796
Trade notes and accounts receivable	24,991,850	11,219,564	3,332,874	42,243,331	6,409,785	345,507	1,668,160	5,736,940	10,557,050	17,525,888
Less: Allowance for bad debts	595,808	167,629	219,587	10,099,333	1,638,056	d	96,497	1,351,280	1,821,705	d
Inventories	2,103,409	d	365,236	2,516,809	351,259	* 9,923	337,643	1,008,096	636,657	173,231
U.S. government obligations	d	0	0	d	d	0	d	d	d	d
Tax-exempt securities	d	d	d	* 1,033,390	d	0	0	d	d	d
Other current assets	11,061,908	3,658,522	2,275,727	17,432,703	3,344,010	853,493	1,139,565	2,667,962	2,944,181	6,483,491
Loans to shareholders	1,995,055	301,095	255,284	7,733,465	2,706,994	1,544,460	d	d	884,211	d
Mortgage and real estate loans	d	d	d	* 641,130	d	d	d	d	d	d
Other investments	37,031,350	3,719,748	1,326,530	59,021,775	6,744,837	1,432,686	1,014,197	6,841,568	7,352,239	35,636,248
Depreciable assets	54,769,004	66,162,144	9,304,999	162,007,964	31,175,359	27,623,313	12,695,441	12,655,933	19,673,887	58,184,031
Less: Accumulated depreciation	37,801,307	40,130,223	5,344,653	104,765,859	23,583,619	22,293,037	9,749,444	6,435,677	11,705,962	30,998,121
Depletable assets	d	d	d	d	d	0	0	0	d	0
Less: Accumulated depletion	d	d	d	0	0	0	0	0	0	0
Land	1,152,682	d	369,118	4,196,900	435,916	d	d	d	d	2,793,706
Intangible assets (amortizable)	46,158,361	35,587,061	5,268,164	107,104,886	17,383,666	8,827,252	5,657,155	25,885,940	33,085,596	16,265,277
Less: Accumulated amortization	9,419,976	4,699,032	1,697,879	17,838,835	1,596,184	4,336,532	1,809,026	2,896,993	5,433,877	1,766,224
Other assets	9,048,756	2,061,883	1,488,139	17,843,643	5,472,825	34,019	501,219	4,273,826	2,021,137	5,540,617
Total liabilities	**155,350,755**	**86,995,545**	**22,033,846**	**325,044,363**	**60,375,843**	**20,667,054**	**17,552,293**	**52,939,821**	**63,488,917**	**110,020,436**
Accounts payable	7,914,658	5,945,204	957,215	12,538,518	2,617,817	238,805	491,308	1,571,248	2,468,278	5,151,061
Mortgages, notes, bonds payable in less than 1 year	6,896,222	4,006,748	858,930	10,721,794	2,565,527	832,043	1,264,658	896,370	2,065,024	3,098,172
Other current liabilities	16,480,414	6,744,080	4,739,232	35,817,801	9,949,226	2,257,506	2,262,879	5,227,814	6,517,094	9,603,283
Loans from shareholders	4,812,938	673,287	599,332	6,484,478	2,296,600	1,175,098	682,712	* 727,483	1,120,774	481,810
Mortgages, notes, bonds payable in 1 year or more	45,330,657	30,829,980	3,529,574	140,651,697	17,036,502	9,510,241	4,194,536	21,041,603	25,012,110	63,856,704
Other liabilities	14,362,152	13,025,114	1,356,362	43,918,477	14,432,460	339,807	574,604	5,646,350	5,771,119	17,154,137
Net worth, total	59,553,713	25,771,131	9,993,202	74,911,599	11,477,709	6,313,556	8,081,595	17,828,953	20,534,517	10,675,268
Capital stock	4,892,458	1,074,611	888,947	12,182,285	7,541,687	335,180	751,594	1,896,854	1,292,666	364,304
Additional paid-in capital	40,580,917	15,019,487	3,499,396	84,454,559	4,913,509	1,929,729	2,572,074	11,435,683	12,760,750	50,842,815
Retained earnings, appropriated	* 154,154	d	d	* 54,047	d	d	0	d	d	d
Retained earnings, unappropriated	27,642,095	d	10,258,176	-10,060,770	d	d	d	d	d	d
Less: Cost of treasury stock	13,715,912	9,256,140	d	11,718,522	696,827	d	d	d	d	3,156,108
Total receipts	**225,581,387**	**73,131,476**	**36,477,028**	**d**	**d**	**72,518,161**	**d**	**d**	**d**	**d**
Business receipts	219,769,407	72,210,315	35,555,904	585,463,256	213,807,146	70,582,319	60,118,904	39,437,829	95,204,949	106,312,109
Dividends	67,166	d	d	24,773	7,420	d	d	d	d	d
Interest	156,734	58,679	24,518	1,352,744	183,391	646	13,657	324,901	49,786	780,363
Gross rents	29,135	23,760	73,835	455,203	41,170	d	* 4,573	* 11,643	21,404	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	284,615	d	118,205	104,785	d	0	0	d	d	0
Net short-term capital gain less net long-term loss	31,840	d	d	7,656	d	0	0	0	* 627	d
Net long-term capital gain less net short-term loss	643,413	d	37,378	1,445,121	277,046	0	* 2,385	* 93,984	209,953	861,753
Net gain, noncapital assets	699,384	217,157	39,516	628,936	161,477	d	53,138	29,003	149,048	d
Tax-exempt interest	15,154	d	* 2,730	d	d	0	d	d	d	d
Other receipts	3,884,537	373,174	610,792	25,358,297	10,243,196	1,719,506	758,297	3,085,339	830,724	8,721,236
Total deductions [1]	**204,998,291**	**67,837,998**	**32,876,299**	**553,966,776**	**203,353,339**	**60,687,256**	**51,606,835**	**39,726,217**	**89,004,509**	**109,588,619**
Cost of goods sold [2]	76,436,971	27,500,402	d	54,778,137	13,255,207	2,523,775	7,442,055	10,788,344	17,675,737	3,093,019
Compensation of officers	8,622,058	1,136,216	1,901,243	54,064,951	30,786,534	11,879,255	6,552,070	394,974	3,473,684	978,436
Salaries and wages	48,965,947	12,618,709	9,288,157	176,965,459	62,489,386	16,326,684	15,800,408	8,887,669	29,783,679	43,677,634
Repairs and maintenance	1,945,065	1,842,847	373,553	5,453,039	1,361,999	572,921	456,560	257,765	921,827	1,881,967
Bad debts	349,758	178,134	227,764	5,863,187	1,935,589	d	93,663	d	1,089,512	d
Rents paid	5,214,346	1,807,174	2,626,570	24,579,989	8,452,845	3,706,656	3,530,725	1,407,482	3,642,904	3,839,377
Taxes and licenses	7,612,065	2,088,497	1,216,155	21,611,890	6,196,495	2,403,303	2,142,759	1,235,759	3,716,889	5,916,686
Interest paid	3,130,455	1,630,947	253,850	8,620,992	944,866	584,940	337,409	1,430,826	1,318,207	4,004,744
Charitable contributions	60,613	d	19,105	204,381	19,783	d	d	d	d	33,396
Amortization	1,195,584	692,208	204,158	3,067,441	427,093	480,482	171,390	742,969	672,445	573,063
Depreciation	3,800,076	4,581,221	541,502	9,174,763	1,564,233	1,299,657	589,094	1,181,963	1,517,336	3,022,479
Depletion	d	d	d	0	0	0	0	0	0	0
Advertising	2,119,544	219,796	1,254,058	3,840,710	885,450	1,003,816	722,590	124,435	527,879	576,540
Pension, profit-sharing, etc., plans	d	d	226,226	9,465,566	6,125,808	1,528,300	506,855	154,689	374,791	775,122
Employee benefit programs	3,963,144	1,566,431	642,591	16,197,683	4,523,145	641,999	810,529	2,487,258	2,500,094	5,234,658
Domestic production activities deduction	52,736	82,678	* 10,173	33,157	0	0	0	d	d	d
Net loss, noncapital assets	d	d	d	140,420	23,605	d	d	d	d	d
Other deductions	40,291,396	11,035,128	8,869,438	159,905,012	64,361,302	17,701,516	12,441,711	9,775,451	21,661,796	33,963,236
Total receipts less total deductions	20,583,097	5,293,478	3,600,729	d	d	11,830,905	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	0	0	0	0	d	d
Net income	**d**	**d**	**d**	**60,881,193**	**21,372,924**	**11,830,905**	**9,345,377**	**3,261,328**	**7,572,103**	**7,498,556**
Income subject to tax	**4,549,451**	**d**	**929,519**	**10,992,245**	**1,176,654**	**104,017**	**486,134**	**2,096,362**	**2,134,778**	**4,994,299**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**33,762**	**151,766**	**d**	**d**	**1,660,295**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**82,685**	**55,867**	**26,819**	**201,104**	**20,531**	**180,573**	**258,498**	**79,535**	**39,626**	**121,904**	**17,434**
Total assets	**77,025,522**	**40,780,914**	**36,244,609**	**441,069,749**	**187,748,466**	**253,321,283**	**115,523,560**	**23,735,247**	**19,266,485**	**51,858,179**	**20,663,649**
Cash	14,251,758	9,369,742	4,882,016	36,519,271	14,032,034	22,487,237	21,135,999	5,158,948	3,298,328	5,974,335	6,704,387
Trade notes and accounts receivable	3,997,859	2,296,344	1,701,515	24,593,602	12,988,680	11,604,922	9,752,624	2,009,369	3,527,805	3,175,514	1,039,936
Less: Allowance for bad debts	d	d	d	804,687	644,111	160,576	295,732	d	d	74,148	d
Inventories	1,018,802	294,208	724,594	7,755,618	2,024,267	5,731,351	6,706,061	1,988,618	2,670,866	2,004,934	41,643
U.S. government obligations	d	0	d	d	d	d	d	0	0	d	d
Tax-exempt securities	* 49,652	d	d	d	0	d	d	0	0	d	d
Other current assets	5,395,004	4,208,716	1,186,289	16,957,952	5,959,912	10,998,041	10,219,975	706,084	1,036,533	2,708,821	5,768,537
Loans to shareholders	1,537,218	966,815	570,403	4,745,966	1,794,660	2,951,306	2,201,540	856,193	251,189	d	d
Mortgage and real estate loans	d	0	d	238,893	* 123,762	* 115,131	* 85,249	d	0	* 10,607	d
Other investments	11,913,245	9,212,039	2,701,205	93,233,103	34,107,803	59,125,300	9,172,102	1,932,259	3,049,197	3,088,627	1,102,019
Depreciable assets	54,406,268	17,869,052	36,537,215	238,597,899	98,249,382	140,348,517	63,744,532	18,706,668	9,493,486	32,745,825	2,798,554
Less: Accumulated depreciation	33,000,509	10,212,820	22,787,688	128,594,966	46,134,751	82,460,215	43,285,234	13,293,727	6,750,246	21,709,347	1,531,915
Depletable assets	* 36,049	0	* 36,049	d	d	d	0	0	0	0	0
Less: Accumulated depletion	* 23,997	0	* 23,997	* 3,916	d	d	0	0	0	0	0
Land	3,890,109	1,276,503	2,613,606	27,005,386	18,822,989	8,182,397	6,307,807	1,693,594	156,370	3,914,588	543,255
Intangible assets (amortizable)	13,116,896	5,549,999	7,566,897	97,606,434	36,276,692	61,329,741	22,072,929	5,003,294	2,832,671	12,950,529	1,286,435
Less: Accumulated amortization	2,177,679	1,120,049	1,057,631	16,149,317	4,438,933	11,710,384	5,544,178	1,595,480	718,740	2,914,268	315,690
Other assets	2,588,587	1,074,299	1,514,289	38,562,785	13,870,721	24,692,063	13,095,849	d	d	8,862,630	3,291,597
Total liabilities	**77,025,522**	**40,780,914**	**36,244,609**	**441,069,749**	**187,748,466**	**253,321,283**	**115,523,560**	**23,735,247**	**19,266,485**	**51,858,179**	**20,663,649**
Accounts payable	3,353,529	2,039,373	1,314,156	21,383,747	9,149,847	12,233,900	6,780,200	2,292,727	1,471,210	2,442,280	573,983
Mortgages, notes, bonds payable in less than 1 year	4,087,243	1,917,834	2,169,409	8,294,262	1,688,984	6,605,278	4,027,910	1,369,405	845,617	1,640,112	172,775
Other current liabilities	9,944,394	6,019,409	3,924,985	38,747,323	16,817,765	21,929,558	14,952,657	1,813,847	2,420,865	4,155,680	6,562,265
Loans from shareholders	2,831,558	1,427,632	1,403,926	13,024,608	5,358,330	7,666,279	4,432,858	1,786,038	572,788	d	d
Mortgages, notes, bonds payable in 1 year or more	28,009,184	10,157,170	17,852,014	188,280,874	86,803,132	101,477,742	29,027,883	6,623,107	4,850,968	d	d
Other liabilities	4,940,478	2,803,365	2,137,113	74,296,158	32,094,148	42,202,010	15,648,262	1,530,646	999,071	10,312,541	2,806,003
Net worth, total	23,859,137	16,416,131	7,443,006	97,042,778	35,836,260	61,206,518	40,653,790	8,319,477	8,105,965	15,526,648	8,701,700
Capital stock	3,026,721	1,432,743	1,593,978	8,305,547	3,334,408	4,971,140	5,067,672	958,594	844,939	3,077,152	186,987
Additional paid-in capital	15,389,452	6,061,676	9,327,776	95,359,133	49,747,925	45,611,208	12,379,434	2,955,938	3,437,611	4,491,578	1,494,306
Retained earnings, appropriated	* 118,298	d	d	* 157,118	d	d	3,986,835	d	d	0	d
Retained earnings, unappropriated	6,898,962	d	d	105,610,940	-194,484	105,805,424	28,455,195	5,034,368	d	d	3,146,588
Less: Cost of treasury stock	1,574,295	1,084,298	489,997	112,389,960	d	d	9,235,346	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	104,393,242	64,078,972	40,314,270	453,058,694	79,874,978	373,183,716	194,787,720	70,320,816	42,052,931	75,497,425	6,916,548
Dividends	73,315	64,348	8,968	1,899,977	d	d	25,900	d	* 700	18,463	d
Interest	245,855	186,837	59,017	1,611,164	1,265,203	345,961	221,617	12,156	22,309	111,090	76,062
Gross rents	175,571	122,287	53,283	779,239	525,364	253,875	111,443	20,721	d	45,118	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	324,767	119,381	* 205,387	8,683,260	3,354,082	5,329,178	335,084	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	3,244	d	d	d	d
Net long-term capital gain less net short-term loss	1,353,496	1,186,699	166,798	2,314,623	1,886,808	427,815	394,502	d	d	206,584	87,452
Net gain, noncapital assets	248,016	30,955	217,060	1,046,568	458,041	588,527	d	240,569	d	324,600	d
Tax-exempt interest	d	d	d	d	d	d	6,078	d	d	d	d
Other receipts	4,825,170	2,891,946	1,933,223	22,484,081	11,870,040	10,614,041	3,494,159	385,135	460,088	345,907	2,303,029
Total deductions [1]	**97,004,936**	**58,783,154**	**38,221,782**	**451,154,440**	**88,956,211**	**362,198,229**	**182,950,085**	**65,767,896**	**38,863,779**	**69,500,703**	**8,817,706**
Cost of goods sold [2]	19,950,688	10,021,463	9,929,225	163,677,325	8,871,329	154,805,996	76,043,583	33,791,920	22,280,119	19,261,927	709,618
Compensation of officers	13,137,608	11,849,598	1,288,010	10,086,626	1,156,325	8,930,301	10,149,460	3,446,343	2,199,708	4,398,978	104,432
Salaries and wages	17,309,332	9,855,364	7,453,968	96,900,336	24,485,464	72,414,871	31,469,690	10,110,976	4,713,197	15,717,370	928,146
Repairs and maintenance	1,299,004	317,057	981,947	7,653,314	1,905,739	5,747,575	2,695,257	601,799	199,858	1,161,405	732,195
Bad debts	56,779	d	d	d	d	d	253,952	53,915	53,104	d	d
Rents paid	5,676,228	2,186,399	3,489,830	31,216,775	6,490,661	24,726,114	11,182,098	3,688,312	979,717	6,414,196	99,873
Taxes and licenses	4,758,742	1,657,055	3,101,687	19,246,796	4,486,793	14,760,003	6,266,006	2,372,358	962,111	2,703,081	228,457
Interest paid	1,727,631	869,391	858,239	9,416,863	4,341,657	5,075,206	1,966,032	548,784	284,179	1,011,613	121,455
Charitable contributions	83,928	54,834	29,094	331,974	d	d	d	d	d	27,084	d
Amortization	753,155	503,389	249,766	2,297,979	505,847	1,792,132	831,084	219,604	62,305	519,917	29,258
Depreciation	2,458,059	835,572	1,622,488	13,057,833	3,926,901	9,130,932	3,648,722	1,099,949	581,438	1,853,043	114,292
Depletion	* 657	0	* 657	d	d	d	d	0	0	d	d
Advertising	1,821,710	1,087,616	734,094	9,611,779	2,242,424	7,369,355	2,021,123	659,285	210,431	1,118,259	33,147
Pension, profit-sharing, etc., plans	936,754	797,094	139,659	1,421,083	459,840	961,242	717,981	109,020	161,488	414,673	32,800
Employee benefit programs	1,212,762	584,848	627,913	6,510,870	1,961,689	4,549,181	2,189,631	608,147	714,101	746,343	121,040
Domestic production activities deduction	* 7,282	d	d	325,768	* 47,430	278,338	20,824	* 800	d	* 17,393	d
Net loss, noncapital assets	42,646	d	d	403,457	122,387	281,069	d	d	d	d	d
Other deductions	25,771,971	18,117,823	7,654,148	78,642,388	27,662,108	50,980,280	33,379,154	8,439,929	5,450,352	13,982,021	5,506,852
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	1,585,697	d	d	d	0	d	d	d
Net income	**14,658,624**	**9,912,573**	**4,746,051**	**42,312,000**	**11,400,281**	**30,911,719**	**17,096,324**	**5,311,472**	**d**	**d**	**616,382**
Income subject to tax	**2,009,148**	**981,381**	**1,027,768**	**21,608,928**	**7,322,723**	**14,286,205**	**2,903,259**	**498,949**	**648,961**	**1,415,420**	**339,929**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**126,449**	**d**	**d**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**1,577,412**	**47,702**	**39,223**	**1,785**	**6,694**	**9,812**	**4,197**	**d**	**d**	**1,213**
Total assets	**75,857,936,075**	**81,151,154**	**68,946,974**	**3,902,403**	**8,301,776**	**924,824,206**	**579,863,660**	**d**	**d**	**42,768,860**
Cash	4,822,385,813	8,351,715	6,517,344	482,697	1,351,674	39,075,276	18,675,545	d	d	2,910,771
Trade notes and accounts receivable	14,959,244,616	6,751,012	5,340,135	197,030	1,213,846	98,977,156	60,802,132	d	d	3,783,726
Less: Allowance for bad debts	204,480,532	131,386	108,141	* 12,649	10,596	2,139,802	1,409,118	d	d	d
Inventories	1,540,000,876	7,653,545	6,538,840	98,500	1,016,205	22,024,584	4,768,450	d	d	2,733,910
U.S. government obligations	1,916,320,610	d	d	0	0	* 264,573	d	d	d	d
Tax-exempt securities	1,137,129,873	* 21,896	* 21,896	0	0	* 32,065	d	d	d	d
Other current assets	4,411,181,536	4,340,554	3,661,568	176,221	502,765	21,717,712	14,594,753	d	d	613,506
Loans to shareholders	588,179,822	2,773,763	2,545,084	22,632	206,047	12,203,431	44,324	d	d	* 10,144
Mortgage and real estate loans	7,996,691,349	294,498	282,785	d	d	* 153,736	d	d	d	0
Other investments	20,392,143,187	8,993,906	7,321,405	812,488	860,013	164,722,277	68,255,787	d	d	3,523,521
Depreciable assets	10,132,625,314	73,259,956	64,506,324	2,906,980	5,846,652	397,351,215	228,758,042	d	d	26,898,315
Less: Accumulated depreciation	4,783,491,251	52,537,723	46,264,007	2,326,921	3,946,795	210,828,403	120,944,354	d	d	16,193,604
Depletable assets	896,169,722	1,457,317	d	1,238,991	d	597,597,337	546,541,396	d	d	5,459,218
Less: Accumulated depletion	525,651,373	d	20,319	d	d	357,459,543	323,558,986	d	d	839,794
Land	366,166,005	13,129,123	12,467,129	372,366	289,629	8,527,089	2,732,764	d	d	2,072,025
Intangible assets (amortizable)	7,012,189,444	3,508,548	2,818,991	* 51,111	638,445	133,228,691	102,868,878	d	d	9,921,802
Less: Accumulated amortization	1,280,726,605	765,713	632,272	* 45,665	87,775	51,026,331	42,170,740	d	d	822,188
Other assets	6,481,857,668	4,542,755	3,845,684	311,062	386,009	50,403,145	19,567,490	d	d	2,730,090
Total liabilities	**75,857,936,075**	**81,151,154**	**68,946,974**	**3,902,403**	**8,301,776**	**924,824,206**	**579,863,660**	**d**	**d**	**42,768,860**
Accounts payable	5,831,518,909	6,612,990	5,381,207	105,599	1,126,183	96,260,016	71,176,376	d	d	1,633,668
Mortgages, notes, bonds payable in less than 1 year	3,069,139,949	6,610,006	5,929,190	132,838	547,978	22,022,152	14,113,937	d	d	568,419
Other current liabilities	18,904,251,739	4,235,836	3,094,905	287,762	853,169	38,398,911	25,082,748	d	d	1,900,778
Loans from shareholders	467,857,756	4,182,105	3,440,247	289,805	452,053	11,853,113	2,991,910	d	d	* 1,585,997
Mortgages, notes, bonds payable in 1 year or more	15,045,144,594	20,995,214	18,210,407	1,132,781	1,652,026	262,499,775	165,298,491	d	d	11,790,031
Other liabilities	14,825,341,738	5,061,846	4,542,759	175,418	343,668	93,709,568	51,706,513	d	d	4,653,467
Net worth, total	17,714,681,390	33,453,157	28,348,258	1,778,199	3,326,699	400,080,670	249,493,686	d	d	20,636,500
Capital stock	2,112,759,047	5,431,189	4,492,480	234,941	703,768	62,582,770	24,459,965	d	d	593,950
Additional paid-in capital	13,565,920,297	14,865,008	13,190,372	843,492	831,144	421,733,897	305,241,536	d	d	12,656,742
Retained earnings, appropriated	235,737,230	302,960	249,015	d	d	5,497,535	5,351,598	d	d	* 105,292
Retained earnings, unappropriated	5,234,144,414	15,393,263	12,797,426	d	d	-49,903,676	-66,015,841	d	d	8,548,464
Less: Cost of treasury stock	3,433,879,598	2,539,262	2,381,035	d	d	39,829,856	19,543,572	d	d	1,267,948
Total receipts	**24,035,651,621**	**84,936,550**	**67,778,283**	**d**	**d**	**321,885,693**	**185,269,160**	**d**	**d**	**22,608,827**
Business receipts	21,241,170,239	73,035,126	56,993,442	3,873,336	12,168,348	298,177,267	170,193,844	d	d	21,995,497
Dividends	72,150,820	67,694	50,683	* 3,242	13,768	179,783	129,027	d	d	12,744
Interest	1,119,505,660	230,012	196,637	9,695	23,680	2,769,824	1,059,479	d	d	42,309
Gross rents	95,874,111	1,208,313	1,136,449	36,770	35,094	936,056	155,508	d	d	75,740

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	197,030,569	103,064	80,357	* 6,171	* 16,536	1,244,988	777,827	d	d	35,789
Net short-term capital gain less net long-term loss	9,275,551	9,627	9,562	d	d	119,982	5,719	d	d	* 8,082
Net long-term capital gain less net short-term loss	150,976,636	807,295	495,914	113,957	197,424	3,973,530	3,648,680	d	d	44,933
Net gain, noncapital assets	105,585,791	434,694	d	d	d	4,315,351	3,568,087	d	d	d
Tax-exempt interest	27,984,776	6,407	d	0	d	13,489	3,222	d	d	d
Other receipts	1,016,097,467	9,034,318	8,463,984	140,826	429,507	10,155,422	5,727,767	d	d	324,902
Total deductions [1]	**23,510,979,302**	**83,370,937**	**66,508,492**	**4,172,593**	**12,689,852**	**371,082,107**	**225,200,440**	**d**	**d**	**22,214,260**
Cost of goods sold [2]	13,341,632,548	42,174,258	32,286,577	2,272,944	7,614,737	171,242,921	89,660,894	d	d	14,292,084
Compensation of officers	218,612,252	1,461,690	1,108,559	103,990	249,141	2,406,776	1,295,856	d	d	191,287
Salaries and wages	2,569,591,819	6,098,598	3,820,234	477,140	1,801,223	17,470,908	8,948,474	d	d	958,175
Repairs and maintenance	168,625,001	1,812,111	1,521,010	141,936	149,165	1,924,815	623,821	d	d	71,140
Bad debts	121,709,879	71,263	d	d	9,561	5,094,415	307,203	d	d	d
Rents paid	343,853,274	4,906,457	4,540,977	63,547	301,933	6,163,388	2,165,872	d	d	537,271
Taxes and licenses	428,099,833	1,870,671	1,344,659	122,759	403,253	9,013,983	5,979,279	d	d	314,961
Interest paid	832,794,984	1,285,271	1,130,053	57,362	97,856	18,991,356	12,078,525	d	d	948,901
Charitable contributions	18,660,551	54,441	45,736	* 2,100	6,606	45,102	4,115	d	d	16,137
Amortization	232,341,411	368,258	320,571	11,363	36,324	23,758,641	21,608,920	d	d	221,970
Depreciation	832,593,570	4,946,952	4,247,420	299,268	400,264	27,552,016	15,282,843	d	d	1,970,935
Depletion	21,725,575	43,592	d	d	d	12,508,529	8,525,370	d	d	626,097
Advertising	265,836,731	181,760	147,468	2,473	31,820	202,695	46,514	d	d	39,592
Pension, profit-sharing, etc., plans	174,997,433	251,986	201,471	18,060	32,455	2,034,960	755,092	d	d	456,370
Employee benefit programs	349,809,455	780,097	526,977	67,317	185,803	3,811,079	1,991,154	d	d	326,438
Domestic production activities deduction	30,837,420	350,629	337,630	d	d	206,152	1,614	d	d	57,080
Net loss, noncapital assets	53,507,854	83,790	77,145	* 3,559	3,086	4,494,610	3,134,387	d	d	d
Other deductions	3,505,749,712	16,629,113	14,783,639	491,827	1,353,647	64,159,760	52,790,508	d	d	1,151,575
Total receipts less total deductions	524,672,320	1,565,613	1,269,791	d	d	-49,196,414	-39,931,280	d	d	394,567
Constructive taxable income from related foreign corporations	139,740,345	* 24,740	d	0	d	4,926,848	* 522,125	d	d	* 47,714
Net income (less deficit)	**636,427,888**	**1,583,946**	**d**	**d**	**d**	**-44,283,056**	**-39,412,377**	**d**	**d**	**d**
Income subject to tax	**1,001,622,598**	**d**	**d**	**d**	**441,892**	**d**	**d**	**d**	**d**	**622,562**
Total income tax after credits	**264,559,859**	**d**	**d**	**d**	**135,249**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**3,851**	**4,208**	**860**	**597**	**2,427**	**325**	**141,229**	**43,414**	**6,645**	**3,472**
Total assets	**117,056,239**	**1,985,978,137**	**1,163,520,177**	**173,706,855**	**45,311,959**	**603,439,147**	**408,635,957**	**197,123,212**	**83,448,917**	**30,387,537**
Cash	6,181,530	27,282,284	20,652,916	2,257,159	599,265	3,772,944	51,910,966	26,941,024	7,632,343	3,199,185
Trade notes and accounts receivable	17,416,775	87,784,502	d	d	1,341,237	32,408,897	81,222,875	31,531,387	16,705,245	971,694
Less: Allowance for bad debts	434,062	2,509,464	d	197,389	d	1,324,777	642,425	212,998	126,242	11,839
Inventories	4,752,195	d	d	d	225,523	9,249,400	74,523,864	64,178,718	1,971,846	4,708,002
U.S. government obligations	0	* 1,822,856	d	0	d	d	69,315	d	d	d
Tax-exempt securities	0	d	d	d	0	0	119,008	* 28,928	* 66,825	0
Other current assets	3,713,618	66,200,549	31,959,134	15,266,352	962,314	18,012,748	42,612,790	25,239,615	7,342,358	1,524,349
Loans to shareholders	11,263,810	d	d	d	d	d	3,554,597	841,095	1,154,285	188,389
Mortgage and real estate loans	d	d	d	0	d	d	3,786,407	3,296,258	* 61,343	249,799
Other investments	22,633,426	216,079,623	140,036,223	33,044,175	853,424	42,145,802	48,073,958	21,210,786	14,772,657	5,274,154
Depreciable assets	79,021,198	1,710,025,964	995,228,859	106,151,697	48,672,106	559,973,302	128,281,951	19,022,585	48,067,708	10,323,726
Less: Accumulated depreciation	42,483,108	d	d	26,980,872	13,928,482	157,860,890	76,199,716	11,425,370	27,576,747	1,446,421
Depletable assets	821,559	d	d	d	d	d	1,356,217	d	1,239,814	* 16,472
Less: Accumulated depletion	495,300	d	d	d	d	d	466,830	d	d	d
Land	776,341	7,352,430	5,670,822	374,784	480,198	826,626	9,728,903	5,190,770	1,392,597	2,344,677
Intangible assets (amortizable)	13,225,471	75,664,522	d	d	2,649,698	19,957,292	31,571,659	7,265,546	8,866,113	278,585
Less: Accumulated amortization	d	13,392,434	d	d	101,213	2,650,058	6,557,532	2,492,206	1,585,256	54,469
Other assets	4,452,493	267,122,912	d	d	3,576,314	78,900,968	15,689,948	6,477,500	3,855,331	2,814,592
Total liabilities	**117,056,239**	**1,985,978,137**	**1,163,520,177**	**173,706,855**	**45,311,959**	**603,439,147**	**408,635,957**	**197,123,212**	**83,448,917**	**30,387,537**
Accounts payable	10,082,521	74,383,040	41,513,042	d	d	24,135,955	64,840,541	40,197,546	9,295,177	679,847
Mortgages, notes, bonds payable in less than 1 year	4,102,349	94,632,251	59,393,645	11,184,239	1,711,543	22,342,823	15,296,556	6,430,129	3,690,028	585,010
Other current liabilities	5,128,885	88,602,088	45,901,703	13,003,914	1,557,175	28,139,296	49,707,648	23,003,516	9,906,352	1,804,629
Loans from shareholders	4,471,976	2,726,156	d	d	d	d	9,606,623	3,155,346	1,188,920	1,304,539
Mortgages, notes, bonds payable in 1 year or more	d	671,323,110	d	d	14,324,915	d	96,123,798	49,051,448	17,690,457	12,671,583
Other liabilities	10,057,439	521,204,100	309,541,081	27,985,772	12,946,513	170,730,733	23,182,005	5,514,546	7,772,567	3,110,426
Net worth, total	d	533,107,393	297,668,867	57,202,939	13,322,642	164,912,944	149,878,785	69,770,681	33,905,416	10,231,503
Capital stock	d	d	58,085,098	d	1,934,200	49,732,963	12,140,435	6,704,342	1,592,585	809,098
Additional paid-in capital	d	324,525,822	d	d	d	60,758,357	79,541,445	34,454,126	22,051,236	10,058,833
Retained earnings, appropriated	d	d	2,371,694	d	* 78,360	d	377,312	* 104,834	d	d
Retained earnings, unappropriated	d	d	50,319,638	d	1,242,738	55,326,487	72,245,129	37,356,283	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	14,425,537	8,848,903	d	d
Total receipts	**60,783,260**	**d**	**d**	**d**	**9,569,933**	**177,661,599**	**537,834,674**	**238,014,341**	**93,356,774**	**6,715,690**
Business receipts	56,252,710	531,378,719	286,939,165	62,142,843	9,201,078	173,095,634	524,931,878	232,785,891	90,452,113	5,323,542
Dividends	28,708	691,051	584,578	* 4,408	11,542	90,523	152,166	61,254	11,795	4,831
Interest	785,963	4,591,644	3,383,419	499,860	38,117	670,248	1,109,993	653,394	235,942	80,525
Gross rents	655,017	1,795,452	1,038,410	58,475	29,070	669,497	1,886,311	666,723	178,021	475,153

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	184,493	28,699	21,158	d	d	210	149,872	9,601	134,127	* 3,624
Net short-term capital gain less net long-term loss	95,662	1,530,259	873,538	d	d	656,660	30,663	21,701	* 5,104	* 1,389
Net long-term capital gain less net short-term loss	158,716	5,657,684	4,622,670	696,365	23,269	315,380	1,174,581	473,558	275,905	241,127
Net gain, noncapital assets	569,364	d	d	d	24,074	d	1,027,070	168,894	d	d
Tax-exempt interest	10,019	d	d	d	* 340	d	33,932	22,543	d	d
Other receipts	2,042,607	9,979,725	d	d	235,978	1,785,535	7,338,209	3,150,783	1,608,997	571,361
Total deductions [1]	**65,885,244**	**d**	**d**	**69,771,645**	**9,293,336**	**180,694,472**	**528,124,307**	**232,122,800**	**92,712,303**	**6,612,807**
Cost of goods sold [2]	35,169,678	270,953,249	152,448,352	46,403,186	2,343,256	69,758,455	403,060,051	196,471,138	70,368,781	3,915,346
Compensation of officers	734,371	2,305,190	1,372,346	256,527	140,950	535,367	13,294,462	3,255,956	1,402,324	113,773
Salaries and wages	6,283,244	34,299,590	12,801,929	2,902,798	759,244	17,835,619	31,604,901	10,833,176	4,390,106	450,199
Repairs and maintenance	1,146,512	24,969,645	12,713,864	1,738,444	925,259	9,592,077	1,973,324	580,223	331,170	62,653
Bad debts	112,976	d	d	d	42,045	961,117	634,096	174,350	128,779	10,301
Rents paid	3,036,667	4,640,649	2,927,877	309,601	93,912	1,309,260	8,775,802	1,540,613	2,524,009	61,509
Taxes and licenses	1,380,972	24,356,385	13,393,732	1,419,037	663,201	8,880,415	8,951,298	2,201,516	1,575,361	169,209
Interest paid	2,718,682	34,627,102	21,773,626	2,745,829	794,069	9,313,579	4,304,508	1,631,175	1,045,693	304,406
Charitable contributions	9,894	239,547	86,286	3,319	1,300	148,641	229,761	100,252	29,224	3,483
Amortization	778,336	4,650,725	2,448,849	937,072	116,426	1,148,377	1,405,594	435,284	426,888	31,428
Depreciation	6,956,375	83,845,060	49,708,400	4,871,605	1,526,323	27,738,731	10,814,827	1,560,336	4,092,499	300,815
Depletion	d	525,874	32,279	481,826	* 294	11,475	63,600	d	d	d
Advertising	78,765	997,603	d	67,594	d	324,230	1,836,501	837,182	77,735	39,539
Pension, profit-sharing, etc., plans	287,600	6,330,035	d	d	148,068	2,192,152	1,669,503	d	d	d
Employee benefit programs	727,884	8,453,269	3,598,150	605,288	233,772	4,016,059	6,691,463	1,698,439	905,705	64,891
Domestic production activities deduction	14,949	208,451	d	d	11,935	30,995	944,530	d	119,808	* 8,643
Net loss, noncapital assets	d	d	d	d	d	4,458,061	403,897	d	41,448	125,849
Other deductions	6,001,339	66,545,218	36,719,056	5,936,893	1,449,408	22,439,862	31,466,189	9,592,830	4,962,261	946,066
Total receipts less total deductions	-5,101,984	d	d	d	276,596	-3,032,873	9,710,367	5,891,541	644,471	102,884
Constructive taxable income from related foreign corporations	528,241	895,144	d	0	0	d	173,019	12,197	d	d
Net income (less deficit)	**-4,583,762**	**-16,488,814**	**d**	**d**	**276,256**	**-2,976,006**	**9,849,454**	**5,881,195**	**d**	**d**
Income subject to tax	**d**	**3,181,089**	**2,159,777**	**165,531**	**245,600**	**610,181**	**13,492,688**	**6,588,729**	**1,709,258**	**270,585**
Total income tax after credits	**d**	**d**	**d**	**d**	**85,851**	**74,032**	**3,917,828**	**d**	**451,477**	**85,456**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**9,597**	**15,498**	**62,604**	**79,548**	**744**	**581**	**281**	**506**	**941**	**1,609**
Total assets	**22,452,207**	**18,197,877**	**57,026,208**	**13,392,117,315**	**152,977,458**	**80,296,477**	**192,819,297**	**40,691,531**	**86,645,516**	**24,332,589**
Cash	2,803,121	3,199,707	8,135,586	397,655,935	4,077,149	2,244,483	2,035,869	1,144,866	3,485,286	992,290
Trade notes and accounts receivable	6,958,443	7,006,207	18,049,900	2,412,462,804	9,006,957	3,767,269	6,102,742	4,971,093	5,345,418	2,590,261
Less: Allowance for bad debts	50,707	d	d	21,208,652	165,974	116,787	132,844	d	112,411	d
Inventories	520,402	786,375	2,358,521	679,605,537	11,847,368	3,362,283	10,131,292	3,120,608	12,031,023	1,707,421
U.S. government obligations	d	d	d	15,274,216	d	0	0	d	0	0
Tax-exempt securities	d	0	d	4,221,292	d	0	d	0	0	0
Other current assets	2,743,343	1,302,129	4,460,996	450,932,525	13,916,183	1,661,336	1,286,254	1,166,846	5,346,253	730,944
Loans to shareholders	163,105	195,252	1,012,471	94,105,603	d	* 4,507	d	d	d	d
Mortgage and real estate loans	d	d	d	3,141,669	0	0	d	0	d	d
Other investments	3,746,972	508,144	2,561,246	4,831,465,909	24,489,868	36,160,046	15,885,081	11,974,228	10,834,179	1,097,574
Depreciable assets	7,582,828	7,539,063	35,746,041	3,022,695,618	53,376,556	15,081,740	31,816,577	18,517,505	35,124,522	14,698,527
Less: Accumulated depreciation	5,012,544	5,793,300	24,945,335	1,633,875,785	32,611,904	8,070,975	14,861,521	9,507,750	18,181,858	8,234,466
Depletable assets	d	0	d	180,422,474	0	0	0	0	0	0
Less: Accumulated depletion	0	0	d	100,856,915	0	0	0	0	0	0
Land	187,170	106,385	507,304	79,943,951	712,672	1,174,583	865,735	419,242	1,273,180	351,960
Intangible assets (amortizable)	2,795,603	3,169,047	9,196,765	2,514,138,909	35,184,191	25,048,248	120,573,455	9,038,804	24,037,053	10,864,878
Less: Accumulated amortization	607,157	225,708	1,592,737	461,426,429	1,923,145	4,168,190	3,321,128	907,100	1,410,917	1,481,580
Other assets	567,838	460,908	1,513,779	923,418,655	33,009,098	4,147,935	22,270,602	510,524	8,810,471	1,038,665
Total liabilities	**22,452,207**	**18,197,877**	**57,026,208**	**13,392,117,315**	**152,977,458**	**80,296,477**	**192,819,297**	**40,691,531**	**86,645,516**	**24,332,589**
Accounts payable	2,752,062	3,029,054	8,886,855	1,449,300,035	46,810,493	4,793,042	7,472,246	3,442,412	6,838,856	1,559,053
Mortgages, notes, bonds payable in less than 1 year	775,999	816,816	2,998,575	766,816,900	5,605,742	3,806,436	2,985,994	6,045,115	2,806,805	362,590
Other current liabilities	3,404,696	3,601,984	7,986,471	1,040,799,356	5,730,899	2,687,896	4,706,269	3,902,871	5,763,234	2,801,851
Loans from shareholders	730,926	522,543	2,704,349	163,534,464	3,402,620	* 114,746	459,921	637,017	785,429	* 108,490
Mortgages, notes, bonds payable in 1 year or more	2,144,243	1,999,484	12,566,583	3,503,743,656	46,696,392	36,605,396	50,637,187	10,863,758	30,615,526	6,669,954
Other liabilities	2,882,078	1,115,132	2,787,255	1,479,956,141	7,856,164	1,658,035	21,256,145	2,925,267	8,047,987	2,520,418
Net worth, total	9,762,202	7,112,863	19,096,119	4,987,966,763	36,875,149	30,630,926	105,301,535	12,875,092	31,787,680	10,310,232
Capital stock	456,158	441,746	2,136,507	512,480,519	9,592,037	1,741,658	37,694,061	1,354,165	1,580,636	1,785,391
Additional paid-in capital	3,934,615	1,425,116	7,617,519	3,787,135,559	d	d	d	d	d	d
Retained earnings, appropriated	* 17,617	* 55,445	* 131,456	5,129,235	d	d	d	d	d	d
Retained earnings, unappropriated	5,900,623	6,299,108	11,046,940	2,324,201,252	26,721,338	31,936,122	24,804,214	3,164,265	16,791,722	1,517,358
Less: Cost of treasury stock	546,811	1,108,552	1,836,303	1,640,979,803	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**6,956,113,236**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	33,274,950	45,831,672	117,263,710	6,494,052,892	115,228,583	32,863,728	69,113,984	42,492,074	119,655,142	29,832,004
Dividends	53,913	3,007	17,366	26,197,094	61,534	10,727	* 3,563	d	57,809	d
Interest	33,610	14,875	91,648	67,186,106	300,967	86,418	119,713	42,854	139,483	82,974
Gross rents	65,094	36,402	464,919	28,367,235	173,104	59,893	27,676	11,333	32,277	15,918

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	* 211	96,215,751	339,162	258,736	102,917	166,708	* 17,029	* 7,654
Net short-term capital gain less net long-term loss	* 1,451	* 231	787	1,066,202	* 821	d	d	d	* 1,811	0
Net long-term capital gain less net short-term loss	53,846	36,241	93,903	41,258,853	158,267	* 42,016	18,940	1,035,844	64,073	* 21,492
Net gain, noncapital assets	d	d	d	22,902,230	d	d	d	d	d	d
Tax-exempt interest	d	d	d	162,000	d	d	d	d	d	0
Other receipts	1,121,337	275,234	610,496	178,704,874	1,276,609	631,331	137,007	202,226	634,877	117,784
Total deductions [1]	**34,128,688**	**45,054,957**	**117,492,753**	**6,792,560,827**	**114,483,482**	**31,959,565**	**66,705,678**	**42,615,892**	**115,978,386**	**29,297,535**
Cost of goods sold [2]	23,605,612	30,329,824	78,369,350	4,695,986,265	90,268,344	19,193,236	46,275,289	31,979,360	98,329,231	18,086,171
Compensation of officers	1,544,843	2,335,813	4,641,753	33,745,412	332,807	397,479	303,331	280,770	613,222	159,451
Salaries and wages	2,896,099	4,195,701	8,839,621	445,736,760	4,248,986	2,370,020	2,502,390	2,288,589	3,073,505	2,899,410
Repairs and maintenance	119,763	180,094	699,421	27,067,964	855,236	147,491	153,273	219,302	268,907	142,636
Bad debts	69,173	47,620	203,872	8,998,147	d	d	d	31,891	d	13,326
Rents paid	619,993	797,239	3,232,439	49,988,074	779,415	331,433	823,665	386,865	688,801	571,790
Taxes and licenses	914,975	1,321,723	2,768,515	99,991,449	738,884	374,232	665,668	428,419	961,183	508,803
Interest paid	167,047	163,598	992,587	202,891,584	2,053,519	836,160	2,314,077	1,008,531	1,707,224	280,147
Charitable contributions	21,605	29,580	45,618	6,620,773	86,753	28,918	54,751	26,938	71,700	24,521
Amortization	89,766	137,238	284,990	56,159,593	459,564	595,970	662,985	345,713	521,932	316,242
Depreciation	741,480	693,045	3,426,653	243,317,004	3,119,942	1,098,051	2,369,174	1,146,199	2,714,753	904,107
Depletion	d	0	d	5,651,310	d	d	d	0	d	0
Advertising	68,499	361,025	452,521	81,195,761	4,656,870	1,681,741	1,194,125	766,571	793,622	493,394
Pension, profit-sharing, etc., plans	d	277,290	d	71,697,302	490,288	227,352	675,635	183,261	289,206	346,009
Employee benefit programs	814,293	935,784	2,272,351	105,579,335	941,171	404,569	2,128,384	364,225	895,243	499,943
Domestic production activities deduction	48,389	67,393	d	19,043,850	345,525	171,644	320,437	91,292	503,837	72,945
Net loss, noncapital assets	d	12,628	111,270	11,240,154	d	d	d	18,623	d	29,386
Other deductions	2,215,162	3,169,361	10,580,508	627,650,091	5,005,866	4,076,865	6,070,386	3,049,343	4,446,281	3,949,254
Total receipts less total deductions	d	d	d	163,552,409	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	* 58,111	d	d	87,407,657	357,581	d	92,549	d	74,190	d
Net income (less deficit)	**572,705**	**1,191,718**	**1,360,124**	**250,798,066**	**3,706,922**	**2,206,725**	**2,924,416**	**1,465,458**	**4,805,339**	**849,760**
Income subject to tax	**857,600**	**1,355,407**	**2,711,109**	**315,783,606**	**d**	**2,624,707**	**3,321,219**	**d**	**d**	**d**
Total income tax after credits	**d**	**336,877**	**766,617**	**78,075,052**	**d**	**629,809**	**1,109,787**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**1,128**	**463**	**404**	**322**	**8**	**738**	**1,013**	**d**	**3,515**	**d**
Total assets	**668,132,933**	**75,914,099**	**199,036,061**	**89,160,201**	*** 106,177,340**	**10,634,635**	**14,698,630**	**d**	**10,576,439**	**d**
Cash	2,791,986	1,469,916	2,472,849	731,104	* 1,239,261	588,365	332,438	d	385,655	d
Trade notes and accounts receivable	328,526,969	5,194,822	2,981,466	4,896,396	* 2,432,449	1,683,858	1,679,970	d	1,203,922	d
Less: Allowance for bad debts	262,592	d	d	11,300	d	27,926	25,379	d	d	d
Inventories	10,278,979	3,103,197	811,552	12,205,980	* 4,219,053	1,938,672	3,080,193	d	1,770,793	d
U.S. government obligations	0	0	0	0	0	0	0	d	0	d
Tax-exempt securities	d	0	0	0	0	0	d	d	0	d
Other current assets	3,336,599	1,378,150	1,541,519	2,264,547	* 2,689,311	257,457	575,607	d	442,027	d
Loans to shareholders	72,026	d	0	* 36,772	0	d	d	d	* 18,519	d
Mortgage and real estate loans	d	0	0	0	0	d	0	d	d	d
Other investments	192,226,970	32,880,187	* 120,499,577	40,987,776	* 19,665,244	2,787,366	1,866,621	d	1,768,537	d
Depreciable assets	56,075,741	25,556,128	11,923,713	14,553,771	* 8,224,810	7,894,444	9,918,598	d	2,615,409	d
Less: Accumulated depreciation	31,512,088	14,211,713	5,792,549	7,045,042	* 4,813,201	4,897,976	6,319,713	d	1,592,461	d
Depletable assets	0	d	d	0	0	0	d	d	0	d
Less: Accumulated depletion	0	d	d	0	0	0	0	d	0	d
Land	1,009,979	965,277	d	1,338,530	d	103,445	171,396	d	126,262	d
Intangible assets (amortizable)	91,760,826	19,830,024	d	18,736,507	d	785,801	3,031,490	d	d	d
Less: Accumulated amortization	9,932,557	2,813,371	d	1,216,764	d	d	d	d	519,202	d
Other assets	23,733,285	2,603,890	d	1,681,924	d	-258,782	576,688	d	440,718	d
Total liabilities	**668,132,933**	**75,914,099**	**199,036,061**	**89,160,201**	*** 106,177,340**	**10,634,635**	**14,698,630**	**d**	**10,576,439**	**d**
Accounts payable	321,387,607	5,507,487	5,455,855	1,939,883	* 858,674	1,219,939	924,717	d	741,977	d
Mortgages, notes, bonds payable in less than 1 year	18,102,546	d	d	3,319,801	d	895,090	708,380	d	1,017,334	d
Other current liabilities	16,169,889	5,769,659	3,498,787	3,182,105	* 9,966,898	620,397	1,119,951	d	877,937	d
Loans from shareholders	926,255	d	d	418,432	d	d	d	d	143,009	d
Mortgages, notes, bonds payable in 1 year or more	86,599,728	41,626,608	d	21,808,272	d	2,969,473	2,502,726	d	3,696,710	d
Other liabilities	23,132,321	12,961,202	d	4,484,748	d	d	d	d	2,073,461	d
Net worth, total	201,814,588	-7,202,781	63,954,101	54,006,960	* 23,480,249	4,678,344	8,487,267	d	2,026,011	d
Capital stock	17,117,125	2,406,916	4,177,981	2,968,671	* 3,294,423	1,550,589	350,623	d	356,009	d
Additional paid-in capital	d	d	d	d	d	2,289,617	3,342,364	d	d	d
Retained earnings, appropriated	d	d	0	d	0	0	d	d	0	d
Retained earnings, unappropriated	28,449,948	20,271,762	331,633	46,453,398	* 78,664,254	938,724	d	d	2,116,573	d
Less: Cost of treasury stock	d	d	d	d	d	* 100,586	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**12,735,722**	**d**
Business receipts	137,862,759	49,905,990	19,400,170	33,160,662	* 49,867,660	11,678,863	16,245,863	d	12,351,179	d
Dividends	156,383	d	d	* 661	d	* 7,116	11,651	d	d	d
Interest	3,688,217	99,406	242,425	138,221	* 67,491	15,792	19,543	d	3,931	d
Gross rents	277,904	83,084	d	30,909	d	6,654	* 11,545	d	* 3,484	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,270,377	d	d	* 838,384	* 213,404	* 31,303	* 35,169	d	* 147,905	d
Net short-term capital gain less net long-term loss	* 3,743	d	0	d	0	0	d	d	0	d
Net long-term capital gain less net short-term loss	122,558	d	* 79,740	13,128	d	* 1,604	9,085	d	d	d
Net gain, noncapital assets	d	d	d	d	d	2,662	12,846	d	* 283	d
Tax-exempt interest	d	d	0	d	0	d	d	d	d	d
Other receipts	6,508,673	524,009	184,814	398,192	* 145,745	d	d	d	d	d
Total deductions [1]	**145,190,024**	**50,582,003**	**21,906,077**	**32,312,884**	*** 41,920,468**	**11,881,894**	**16,001,231**	**d**	**12,673,054**	**d**
Cost of goods sold [2]	91,101,215	24,548,419	6,989,049	19,371,306	* 17,569,836	8,567,220	10,310,307	d	7,094,676	d
Compensation of officers	639,870	191,059	104,277	328,627	* 429,145	142,162	225,514	d	196,042	d
Salaries and wages	8,551,872	6,454,396	d	2,123,386	d	745,825	1,827,876	d	1,472,107	d
Repairs and maintenance	720,526	459,899	d	154,962	d	70,141	74,197	d	43,503	d
Bad debts	52,005	59,551	d	2,169	d	15,699	19,652	d	18,129	d
Rents paid	1,235,665	505,647	117,441	561,161	* 118,585	152,358	246,801	d	442,519	d
Taxes and licenses	1,443,036	909,763	1,992,093	2,380,966	* 13,550,131	152,545	266,202	d	241,620	d
Interest paid	7,458,302	1,581,734	4,320,229	1,070,057	* 1,757,454	244,811	282,539	d	235,058	d
Charitable contributions	216,784	360,333	d	101,193	* 62,199	4,693	4,208	d	10,696	d
Amortization	1,117,027	d	358,041	332,977	d	d	d	d	d	d
Depreciation	3,626,325	2,372,182	787,435	1,088,509	* 324,754	472,549	650,714	d	213,134	d
Depletion	0	d	0	d	0	d	d	d	0	d
Advertising	4,542,732	2,007,076	1,079,788	2,063,052	* 511,229	60,245	188,676	d	443,212	d
Pension, profit-sharing, etc., plans	1,107,395	88,648	d	171,931	d	100,348	174,366	d	65,211	d
Employee benefit programs	2,006,464	2,013,974	d	d	* 676,243	183,661	295,298	d	231,401	d
Domestic production activities deduction	666,567	176,806	d	d	* 743,861	16,360	46,632	d	d	d
Net loss, noncapital assets	127,999	d	d	d	d	d	d	d	d	d
Other deductions	20,576,240	8,379,170	3,588,231	1,955,001	* 2,987,678	907,329	1,268,874	d	1,834,225	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	62,668	d
Constructive taxable income from related foreign corporations	1,657,119	d	d	d	d	* 9,339	* 119,637	d	d	d
Net income (less deficit)	**6,485,833**	**3,966,289**	**-1,720,741**	**d**	*** 9,892,294**	**14,216**	**618,341**	**d**	**d**	**d**
Income subject to tax	**7,534,810**	**4,232,554**	**d**	**2,478,297**	**d**	**195,762**	**708,247**	**d**	**461,979**	**d**
Total income tax after credits	**d**	**d**	**d**	**741,799**	*** 3,486,515**	**53,663**	**219,787**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**330**	**2,505**	**181**	**283**	**4,961**	**57**	**290**	**369**	**223**	**1,089**
Total assets	**6,300,599**	**38,245,908**	**98,437,668**	**127,563,138**	**53,739,702**	**2,153,262,653**	**34,355,968**	**746,447,057**	**61,610,492**	**1,677,459,853**
Cash	389,531	3,940,422	941,781	1,120,858	2,783,387	17,733,536	2,020,301	14,437,672	5,370,588	33,091,522
Trade notes and accounts receivable	622,110	4,069,011	7,296,853	12,062,647	13,753,915	582,183,578	2,215,021	139,770,951	7,026,190	162,303,971
Less: Allowance for bad debts	36,716	32,302	119,700	121,629	175,679	d	417,336	504,066	156,864	4,660,172
Inventories	957,932	5,002,302	6,745,198	6,774,178	2,564,993	40,058,992	1,532,050	26,329,905	5,923,021	63,174,544
U.S. government obligations	0	0	0	0	0	d	0	0	0	d
Tax-exempt securities	0	d	d	0	0	d	0	d	0	0
Other current assets	1,923,160	769,464	1,409,129	4,042,032	1,383,065	28,564,973	571,306	11,734,006	4,902,921	98,568,353
Loans to shareholders	d	100,058	d	d	303,161	d	d	d	* 14,083	2,811,566
Mortgage and real estate loans	0	d	0	d	d	0	0	d	0	d
Other investments	* 1,753,412	5,466,643	15,651,622	58,551,331	7,925,523	1,049,373,208	20,188,673	291,388,937	7,907,638	682,831,666
Depreciable assets	1,268,274	25,277,746	69,826,325	47,795,533	24,942,661	419,003,639	7,796,760	194,123,324	42,654,744	158,150,700
Less: Accumulated depreciation	813,518	14,671,541	39,960,351	30,023,794	18,385,661	214,421,610	4,413,368	97,747,091	22,082,194	81,890,818
Depletable assets	0	459,674	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	* 71,689	d	d	0	d	d	d	d	0
Land	d	835,332	1,382,755	518,639	408,247	26,417,081	337,841	4,026,190	734,494	3,182,742
Intangible assets (amortizable)	2,606,289	5,521,840	17,937,887	22,726,285	23,092,943	110,069,888	4,045,846	120,541,912	8,129,479	521,139,868
Less: Accumulated amortization	642,363	1,113,785	1,893,022	5,041,120	d	48,861,707	510,742	12,573,648	1,502,709	d
Other assets	-1,736,836	2,570,215	12,524,035	8,844,132	2,432,095	67,518,319	927,400	17,964,195	2,678,468	149,314,386
Total liabilities	**6,300,599**	**38,245,908**	**98,437,668**	**127,563,138**	**53,739,702**	**2,153,262,653**	**34,355,968**	**746,447,057**	**61,610,492**	**1,677,459,853**
Accounts payable	385,075	2,659,817	5,089,840	13,483,082	3,946,718	159,088,900	1,315,440	46,520,843	4,706,082	100,184,916
Mortgages, notes, bonds payable in less than 1 year	198,286	1,320,175	2,880,926	5,431,732	1,013,894	68,086,271	583,250	106,227,309	3,351,036	146,037,722
Other current liabilities	2,905,620	3,294,800	4,893,076	5,167,776	4,142,458	46,712,953	1,636,402	22,009,831	5,443,411	269,446,159
Loans from shareholders	d	1,343,643	d	d	1,493,805	d	d	15,073,522	d	31,583,835
Mortgages, notes, bonds payable in 1 year or more	2,334,564	11,028,404	33,655,147	39,481,419	24,531,201	d	d	159,006,125	10,163,392	429,608,396
Other liabilities	d	5,053,602	d	d	11,120,958	d	7,192,115	72,912,441	d	207,431,816
Net worth, total	1,862,179	13,545,468	21,944,429	51,017,079	7,490,668	1,155,410,202	17,846,503	324,696,986	29,916,713	493,167,009
Capital stock	528,190	3,583,640	d	d	d	d	d	d	d	39,744,311
Additional paid-in capital	d	5,838,707	26,807,836	10,351,394	15,031,182	661,357,798	2,464,915	273,219,904	10,520,288	446,597,727
Retained earnings, appropriated	0	* 15,367	d	d	d	d	d	d	d	* 446,429
Retained earnings, unappropriated	137,302	5,565,121	-4,905,968	70,217,757	d	d	d	52,296,535	17,777,991	250,066,351
Less: Cost of treasury stock	d	1,457,367	d	d	3,832,496	d	* 203,062	d	d	243,687,810
Total receipts	**6,315,470**	**50,574,573**	**d**	**d**	**44,128,674**	**d**	**d**	**d**	**d**	**d**
Business receipts	6,113,061	49,333,960	66,362,583	69,697,680	43,026,709	1,271,097,932	14,504,046	201,698,864	46,944,922	394,015,178
Dividends	d	53,756	* 1,866	347,619	52,507	5,154,744	* 29,032	1,614,113	114,714	2,310,187
Interest	2,755	152,107	794,306	486,565	48,362	11,039,747	121,332	2,474,499	227,750	5,273,635
Gross rents	d	21,496	14,571	23,458	15,756	998,597	6,647	122,813	11,222	191,903

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	39,246	* 59,481	2,069,266	104,388	1,134,199	* 164,936	2,918,829	112,399	32,466,972
Net short-term capital gain less net long-term loss	d	* 1,521	d	d	* 268	d	d	* 22,992	d	71,330
Net long-term capital gain less net short-term loss	d	464,274	* 15,386	392,864	52,608	3,721,705	* 22,646	4,128,041	43,103	13,641,111
Net gain, noncapital assets	d	46,986	d	d	37,450	d	d	829,899	32,834	2,508,081
Tax-exempt interest	0	* 187	d	d	0	d	d	d	d	d
Other receipts	d	461,039	645,596	1,226,283	790,624	41,668,134	556,418	d	d	d
Total deductions [1]	**6,420,072**	**48,605,191**	**67,713,447**	**69,438,655**	**43,951,181**	**1,321,535,545**	**15,205,622**	**217,024,588**	**45,924,510**	**458,937,766**
Cost of goods sold [2]	4,233,716	36,874,035	49,535,041	44,943,468	26,438,848	1,139,905,282	9,478,256	149,779,745	35,509,396	206,964,978
Compensation of officers	75,481	560,322	297,726	378,597	798,572	817,283	125,725	884,533	228,378	1,458,488
Salaries and wages	626,060	2,903,069	2,257,898	7,119,306	5,501,362	24,419,742	1,152,482	14,388,490	1,699,104	55,184,740
Repairs and maintenance	48,754	289,656	216,456	218,539	272,889	1,661,513	239,029	1,832,598	96,393	2,466,070
Bad debts	8,744	18,593	d	d	115,028	d	3,636	d	d	544,540
Rents paid	116,016	496,960	525,762	752,775	789,583	5,431,461	141,619	2,258,497	429,390	2,507,051
Taxes and licenses	80,319	604,872	702,377	830,240	812,039	20,734,770	209,248	2,130,050	349,610	5,496,720
Interest paid	146,413	845,444	2,509,073	2,099,666	1,873,448	20,908,038	690,371	8,995,309	1,038,182	28,253,338
Charitable contributions	d	17,575	24,259	83,026	13,050	450,794	14,403	48,626	7,802	3,110,196
Amortization	39,466	207,934	403,273	439,339	592,992	7,323,634	107,649	1,564,414	378,897	6,827,462
Depreciation	117,263	1,753,114	3,930,213	2,643,486	1,517,978	22,833,009	531,034	13,392,477	2,379,116	11,053,389
Depletion	0	85,064	d	d	0	d	d	d	d	0
Advertising	160,664	178,015	119,128	653,592	651,251	974,355	148,503	607,083	42,613	16,463,766
Pension, profit-sharing, etc., plans	d	504,856	718,159	1,904,449	159,927	6,328,675	501,090	2,474,800	318,410	4,913,385
Employee benefit programs	61,684	786,067	790,606	957,197	689,509	2,095,564	268,240	3,038,647	423,636	11,399,313
Domestic production activities deduction	d	149,372	128,090	618,896	66,303	711,797	55,206	580,858	264,198	2,031,093
Net loss, noncapital assets	d	55,707	d	d	128,286	d	d	780,783	d	1,246,697
Other deductions	559,822	2,274,538	5,465,006	5,677,988	3,530,117	60,165,156	1,500,251	13,820,734	2,306,412	99,016,539
Total receipts less total deductions	-104,602	1,969,381	d	d	177,493	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	98,023	105,843	1,097,385	100,310	d	d	5,465,674	* 61,235	16,127,830
Net income (less deficit)	**d**	**2,067,217**	**346,737**	**5,930,697**	**277,803**	**20,173,546**	**592,903**	**7,905,463**	**2,226,655**	**45,837,837**
Income subject to tax	*** 111,968**	**1,982,323**	**1,367,145**	**d**	**1,243,404**	**d**	**843,769**	**10,331,283**	**3,031,640**	**47,792,864**
Total income tax after credits	**48,438**	**d**	**282,832**	**d**	**366,235**	**d**	**139,257**	**2,796,719**	**985,573**	**13,175,409**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**530**	**871**	**607**	**3,314**	**276**	**577**	**378**	**1,143**	**827**	**522**
Total assets	**65,423,183**	**305,671,563**	**146,395,171**	**119,269,527**	**66,338,500**	**24,870,993**	**58,445,901**	**106,011,891**	**113,728,707**	**158,375,204**
Cash	1,260,513	2,519,383	7,724,436	6,762,489	2,298,784	1,407,854	2,180,986	3,712,993	5,410,435	2,893,830
Trade notes and accounts receivable	7,589,742	49,015,003	14,050,929	14,223,705	9,586,455	3,596,593	4,737,172	11,976,776	14,532,104	30,803,865
Less: Allowance for bad debts	89,632	253,121	172,280	235,273	222,707	48,305	81,813	238,639	350,466	113,504
Inventories	5,437,278	6,931,573	10,640,142	10,548,857	8,801,396	2,969,236	3,313,853	5,832,751	19,990,900	9,733,085
U.S. government obligations	0	0	0	d	0	0	0	d	0	0
Tax-exempt securities	0	0	d	0	0	d	0	d	0	0
Other current assets	2,007,329	7,740,987	6,383,872	3,176,594	1,701,084	785,057	970,642	2,608,665	5,251,790	3,511,928
Loans to shareholders	d	d	d	d	d	41,717	d	d	d	d
Mortgage and real estate loans	0	0	0	d	0	0	0	d	0	0
Other investments	13,869,939	127,547,460	54,360,670	16,811,574	15,468,051	2,369,728	d	d	14,776,580	50,413,282
Depreciable assets	18,452,377	41,076,924	45,980,642	48,238,260	36,232,172	12,976,801	22,341,743	59,271,450	83,099,341	45,163,788
Less: Accumulated depreciation	11,188,070	23,287,147	23,274,454	26,283,057	21,462,747	6,943,875	12,374,396	33,529,201	49,381,956	26,159,470
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	0	d	d	d	d	* 13,875	d	d	d	d
Land	724,967	843,548	1,288,815	822,192	661,807	468,839	289,071	5,686,450	1,715,409	1,112,015
Intangible assets (amortizable)	24,185,833	67,731,530	25,662,825	43,570,893	11,673,059	6,746,029	9,974,749	28,855,154	20,446,962	22,126,538
Less: Accumulated amortization	d	5,714,878	5,462,835	6,242,163	2,303,578	1,159,435	1,875,756	3,274,348	5,978,954	5,771,501
Other assets	6,389,573	11,299,775	8,069,254	7,205,054	3,873,412	1,602,673	4,628,591	7,586,734	2,868,798	22,403,505
Total liabilities	**65,423,183**	**305,671,563**	**146,395,171**	**119,269,527**	**66,338,500**	**24,870,993**	**58,445,901**	**106,011,891**	**113,728,707**	**158,375,204**
Accounts payable	5,384,666	50,474,080	10,398,494	12,784,817	8,579,195	2,275,992	3,454,224	5,381,849	13,872,753	24,526,109
Mortgages, notes, bonds payable in less than 1 year	1,594,783	13,921,232	5,588,658	4,423,675	1,666,242	517,725	1,797,729	3,976,335	1,951,706	9,391,813
Other current liabilities	14,819,005	16,258,065	8,709,692	6,675,974	4,260,982	1,781,363	3,353,908	5,185,037	5,488,355	4,589,376
Loans from shareholders	d	5,892,856	1,436,137	2,425,427	874,546	533,927	4,929,121	823,108	2,064,046	308,662
Mortgages, notes, bonds payable in 1 year or more	32,961,832	62,095,786	49,315,358	48,399,153	17,580,134	5,530,444	15,781,357	31,643,101	32,297,061	44,740,628
Other liabilities	d	24,443,912	9,618,787	10,988,588	8,597,127	2,966,104	7,344,450	8,542,182	14,771,323	20,325,455
Net worth, total	3,651,071	132,585,631	61,328,045	33,571,892	24,780,274	11,265,437	21,785,112	50,460,279	43,283,462	54,493,160
Capital stock	d	d	d	d	d	3,853,760	4,572,920	2,224,684	4,266,304	7,473,010
Additional paid-in capital	11,331,350	108,383,907	45,984,033	23,911,388	19,484,146	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	6,203,804	138,127,868	27,214,153	6,429,226	5,678,405	-1,242,141	8,315,272	-2,380,071	6,606,881	-9,614,785
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**92,525,285**	**59,383,846**	**d**	**d**	**d**	**d**	**d**
Business receipts	49,190,770	84,628,897	82,138,970	90,630,345	57,863,289	18,771,960	23,481,538	60,886,057	117,231,990	80,409,990
Dividends	165,806	60,157	241,012	219,135	11,694	* 2,600	* 69,639	238,703	6,841	41,468
Interest	174,798	297,199	879,480	400,423	341,905	59,001	112,873	200,172	725,128	571,532
Gross rents	16,573	15,396	24,360	26,823	11,555	1,148	7,426	64,516	77,531	35,356

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	337,629	3,215,115	1,009,097	210,789	718,944	64,963	762,617	38,542	40,718	d
Net short-term capital gain less net long-term loss	0	d	d	d	d	d	d	d	d	0
Net long-term capital gain less net short-term loss	722,263	436,598	348,086	230,942	62,888	18,726	* 7,255	453,995	92,306	450,516
Net gain, noncapital assets	259,795	* 3,492	61,352	107,432	11,782	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	d	d	d	202,729	628,299	1,016,560	1,377,268	856,832
Total deductions [1]	**48,443,045**	**82,372,771**	**86,441,139**	**91,168,111**	**57,961,154**	**18,555,249**	**24,739,195**	**60,674,568**	**118,589,445**	**84,278,784**
Cost of goods sold [2]	29,127,757	39,870,024	53,948,816	64,673,252	38,249,071	12,879,134	15,357,569	40,562,696	96,690,292	66,720,849
Compensation of officers	411,845	624,527	419,643	1,204,727	238,953	259,100	269,565	314,590	460,655	236,067
Salaries and wages	5,400,649	6,991,978	4,922,248	5,717,671	4,674,633	1,248,723	2,042,741	3,486,798	2,752,870	2,528,087
Repairs and maintenance	241,649	611,296	822,668	251,056	576,813	106,961	278,894	509,972	1,043,050	214,357
Bad debts	d	d	150,215	100,232	d	9,606	4,618	54,182	d	15,140
Rents paid	824,638	747,439	854,268	1,215,699	879,852	267,678	325,839	1,385,347	663,249	526,121
Taxes and licenses	680,574	1,477,597	747,586	1,262,752	742,907	255,084	403,919	1,029,672	933,100	467,323
Interest paid	1,813,171	3,089,150	3,744,258	3,061,481	1,263,244	523,150	843,217	2,560,026	3,002,400	3,021,262
Charitable contributions	26,127	105,939	96,187	36,258	11,148	2,794	26,425	20,977	19,064	5,134
Amortization	404,204	881,749	866,256	1,068,382	256,419	123,213	197,645	467,005	495,504	736,438
Depreciation	1,448,240	2,902,587	3,822,725	3,573,204	2,214,680	795,239	1,593,812	3,992,760	4,779,924	2,568,147
Depletion	0	d	* 119,408	0	0	d	d	d	d	155,033
Advertising	908,187	6,352,736	454,648	385,752	799,608	166,412	78,672	184,399	58,370	109,471
Pension, profit-sharing, etc., plans	627,059	1,255,369	1,521,100	410,221	844,459	165,507	264,692	565,773	1,115,707	1,771,802
Employee benefit programs	1,013,967	1,556,415	1,277,907	1,463,853	1,574,476	309,301	400,101	1,388,645	1,337,703	760,788
Domestic production activities deduction	263,780	674,896	338,816	197,128	132,398	31,795	52,619	181,032	312,457	83,929
Net loss, noncapital assets	d	d	121,325	107,124	d	d	d	d	d	360,484
Other deductions	5,179,193	15,030,208	12,213,063	6,439,321	5,356,989	1,369,950	2,525,144	3,476,258	4,324,749	3,998,354
Total receipts less total deductions	d	d	d	1,357,174	1,422,692	d	d	d	d	d
Constructive taxable income from related foreign corporations	565,162	1,234,715	946,318	247,069	136,858	* 28,406	* 146,188	* 11,294	19,547	d
Net income (less deficit)	**3,098,516**	**9,925,008**	**1,193,356**	**d**	**d**	**641,491**	**481,253**	**2,594,035**	**1,050,922**	**-1,572,071**
Income subject to tax	**3,272,167**	**10,218,131**	**4,008,561**	**d**	**d**	**474,829**	**814,682**	**d**	**3,262,175**	**d**
Total income tax after credits	**904,226**	**d**	**653,881**	**d**	**d**	**154,224**	**94,875**	**d**	**1,066,680**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**194**	**867**	**5,712**	**3,264**	**290**	**1,256**	**4,270**	**932**	**796**	**596**
Total assets	**9,040,556**	**7,326,787**	**43,561,615**	**28,035,648**	**32,351,675**	**5,796,428**	**106,317,099**	**248,286,707**	**61,413,035**	**56,841,251**
Cash	593,036	612,539	2,398,892	2,187,897	686,951	320,464	4,473,238	7,689,025	5,230,046	2,756,761
Trade notes and accounts receivable	1,324,213	1,291,101	7,854,260	5,316,380	2,669,261	963,635	11,568,711	60,712,242	9,053,948	10,607,828
Less: Allowance for bad debts	d	12,079	112,189	78,197	55,944	12,986	162,269	589,138	143,913	204,115
Inventories	1,389,272	1,000,121	5,889,099	3,196,742	2,708,221	500,439	11,311,898	18,613,687	5,320,120	3,694,391
U.S. government obligations	0	0	0	d	0	0	d	0	d	d
Tax-exempt securities	d	0	0	d	d	0	d	d	* 10,399	0
Other current assets	158,187	274,606	1,012,175	1,065,424	1,250,885	366,669	3,624,940	8,539,468	1,742,561	2,532,024
Loans to shareholders	d	d	160,712	90,728	d	d	207,834	d	d	d
Mortgage and real estate loans	0	0	d	d	0	0	d	d	0	0
Other investments	1,090,409	1,345,149	7,075,676	4,786,829	9,923,481	319,583	34,299,231	99,500,861	18,777,650	15,399,868
Depreciable assets	6,497,516	4,906,721	20,511,330	11,374,725	12,323,768	4,560,489	33,242,358	51,936,534	11,893,638	11,948,383
Less: Accumulated depreciation	4,137,100	3,141,252	14,018,316	7,602,064	7,272,142	2,949,451	22,483,343	28,853,704	7,547,878	7,949,792
Depletable assets	0	0	d	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	174,406	d	327,860	264,686	174,515	d	730,982	672,480	d	d
Intangible assets (amortizable)	1,670,855	700,711	12,048,733	6,756,161	6,193,276	1,830,001	34,052,681	24,963,452	14,476,750	15,780,796
Less: Accumulated amortization	382,399	110,507	1,765,520	783,256	850,520	414,693	7,967,919	6,424,842	3,724,437	3,291,059
Other assets	505,515	355,339	2,161,211	1,376,542	4,580,103	186,573	3,334,024	11,299,696	5,521,569	5,345,388
Total liabilities	**9,040,556**	**7,326,787**	**43,561,615**	**28,035,648**	**32,351,675**	**5,796,428**	**106,317,099**	**248,286,707**	**61,413,035**	**56,841,251**
Accounts payable	706,465	997,090	3,915,698	2,838,694	3,131,195	531,227	7,128,880	52,067,701	7,948,016	6,138,234
Mortgages, notes, bonds payable in less than 1 year	238,937	341,169	2,382,641	1,434,196	1,197,247	347,097	3,250,702	15,817,492	1,371,637	2,418,910
Other current liabilities	598,787	449,931	3,009,678	2,568,637	2,310,420	411,314	7,957,175	17,061,835	5,780,856	3,915,589
Loans from shareholders	* 48,658	d	2,419,973	694,964	d	507,539	3,619,523	1,417,414	1,853,796	d
Mortgages, notes, bonds payable in 1 year or more	2,637,339	1,606,697	16,111,717	7,690,960	14,777,404	1,785,239	24,895,153	60,318,953	13,767,296	20,420,021
Other liabilities	924,690	d	2,579,388	1,894,083	d	413,042	12,504,300	13,600,550	3,045,119	d
Net worth, total	3,885,679	3,061,945	13,142,519	10,914,114	7,889,908	1,800,970	46,961,365	88,002,763	27,646,314	17,522,676
Capital stock	230,096	370,437	1,511,692	3,886,999	2,226,590	612,420	5,909,226	9,201,964	3,643,075	5,753,192
Additional paid-in capital	1,101,509	d	9,724,167	5,325,778	d	d	22,515,110	78,574,369	d	15,369,213
Retained earnings, appropriated	0	0	* 138,796	* 64,974	d	d	811,872	* 106,139	d	0
Retained earnings, unappropriated	2,677,094	1,451,426	3,413,052	3,330,166	7,010,023	412,502	41,669,690	35,800,661	23,013,401	2,558,207
Less: Cost of treasury stock	* 123,019	d	1,645,187	1,693,802	d	d	23,944,533	35,680,371	d	6,157,935
Total receipts	**9,302,901**	**d**	**d**	**30,565,632**	**d**	**d**	**d**	**112,563,110**	**d**	**d**
Business receipts	9,187,111	6,724,422	41,434,125	29,941,528	20,145,721	7,123,477	73,768,813	102,403,633	33,600,414	33,672,161
Dividends	* 7,653	7,101	11,887	15,103	* 8,370	* 349	224,742	1,269,771	11,120	195,059
Interest	24,638	6,282	250,256	91,542	589,436	4,307	122,477	2,822,701	94,456	139,253
Gross rents	5,028	* 713	19,967	6,445	10,633	* 8,850	16,080	1,888,903	89,796	328,421

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	56,924	* 64,634	105,492	d	362,309	832,056	109,059	323,491
Net short-term capital gain less net long-term loss	0	0	d	* 2,325	d	0	d	* 49,968	* 144	d
Net long-term capital gain less net short-term loss	* 3,631	19,787	36,880	86,355	* 35,073	* 1,660	437,740	411,610	126,156	18,549
Net gain, noncapital assets	3,076	d	d	50,390	d	d	d	326,726	d	d
Tax-exempt interest	d	d	d	* 1,412	d	d	d	11,522	d	d
Other receipts	60,632	83,567	914,018	305,899	-59,719	79,295	822,890	2,546,220	2,233,159	832,407
Total deductions [1]	**9,118,376**	**6,779,239**	**41,602,459**	**29,959,944**	**20,740,641**	**7,189,960**	**71,503,150**	**114,598,595**	**35,578,403**	**34,481,917**
Cost of goods sold [2]	6,753,516	5,063,732	27,734,061	21,645,258	15,330,391	4,455,199	49,658,091	76,810,304	22,099,188	18,680,880
Compensation of officers	122,943	145,671	1,072,985	602,919	235,571	159,895	1,144,524	416,590	516,327	354,315
Salaries and wages	517,048	351,987	3,132,766	2,029,142	1,219,783	583,818	5,721,317	7,536,135	4,451,555	4,827,330
Repairs and maintenance	58,812	26,741	236,474	172,179	60,522	89,441	265,515	d	d	d
Bad debts	d	9,591	33,493	24,580	20,547	6,516	74,938	411,280	48,694	88,225
Rents paid	43,308	93,871	564,485	460,898	205,152	168,979	900,660	780,195	292,664	492,528
Taxes and licenses	157,927	137,841	786,492	536,713	223,716	167,113	1,440,701	844,618	498,960	622,201
Interest paid	164,725	129,389	1,200,332	703,866	739,969	184,669	1,778,891	3,391,774	852,645	1,044,678
Charitable contributions	10,373	1,306	15,934	7,824	2,142	572	72,086	111,166	32,308	14,916
Amortization	43,515	d	514,497	d	d	d	695,784	776,044	329,354	390,070
Depreciation	444,799	219,298	1,522,974	624,033	834,325	301,930	1,910,503	4,518,216	939,272	1,788,665
Depletion	0	0	d	d	0	0	0	d	d	d
Advertising	16,143	10,698	318,202	232,163	24,293	13,220	531,829	394,008	131,656	283,099
Pension, profit-sharing, etc., plans	122,015	24,209	283,224	247,605	496,684	26,533	915,793	3,433,636	374,264	598,815
Employee benefit programs	229,724	123,220	806,825	446,649	212,631	117,281	1,281,071	1,159,492	814,642	755,570
Domestic production activities deduction	25,131	16,462	140,683	66,482	26,872	10,592	384,979	188,277	121,573	93,131
Net loss, noncapital assets	d	d	d	d	d	d	12,857	d	d	d
Other deductions	396,310	389,649	3,145,850	1,979,024	949,203	836,844	4,713,612	13,363,252	3,696,763	4,176,360
Total receipts less total deductions	184,525	d	d	605,689	d	d	d	-2,035,485	d	d
Constructive taxable income from related foreign corporations	d	d	47,093	* 35,921	* 68,707	d	404,194	5,961,927	345,535	559,016
Net income (less deficit)	**184,580**	**86,192**	**1,220,173**	**640,198**	**197,929**	**47,284**	**4,968,588**	**3,914,920**	**1,048,946**	**1,621,146**
Income subject to tax	**289,863**	**215,999**	**d**	**769,804**	**d**	**157,151**	**5,336,901**	**4,979,187**	**1,623,128**	**d**
Total income tax after credits	**91,784**	**66,372**	**d**	**d**	**d**	**46,405**	**1,590,130**	**d**	**405,861**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**714**	**2,048**	**209**	**1,331**	**557**	**1,039**	**294**	**2,092**	**2,985**	**838**
Total assets	**41,104,491**	**18,242,532**	**77,793,540**	**106,237,856**	**292,939,343**	**91,716,363**	**51,496,068**	**503,611,849**	**353,773,339**	**739,649,350**
Cash	1,848,932	1,486,053	1,971,691	4,206,205	9,069,113	5,943,953	949,145	39,845,321	10,197,096	15,174,066
Trade notes and accounts receivable	6,458,201	2,916,959	15,051,153	19,961,546	34,642,580	18,313,665	12,089,108	53,415,215	20,269,035	48,156,751
Less: Allowance for bad debts	74,591	44,943	244,097	270,193	1,195,177	301,500	111,595	520,795	400,914	348,254
Inventories	3,821,843	2,781,335	8,272,911	10,747,059	9,787,187	5,662,583	3,202,834	18,973,113	11,961,864	14,398,256
U.S. government obligations	d	0	d	0	d	0	d	d	d	d
Tax-exempt securities	0	0	0	0	d	0	d	0	0	d
Other current assets	1,458,939	1,134,907	7,150,901	4,802,498	33,514,498	7,057,205	1,942,607	13,015,032	10,462,299	34,067,758
Loans to shareholders	d	d	d	* 195,180	* 50,497	d	* 27,548	d	d	d
Mortgage and real estate loans	d	0	0	0	d	0	0	0	d	d
Other investments	10,578,963	3,127,860	19,167,655	24,515,818	98,577,609	6,998,593	19,129,736	219,164,185	192,387,920	510,121,563
Depreciable assets	8,173,526	8,652,907	14,963,396	22,343,391	69,178,400	16,955,055	5,303,780	161,235,866	29,413,619	43,232,412
Less: Accumulated depreciation	4,688,497	5,638,842	8,192,078	13,721,096	35,386,279	10,113,458	3,716,791	102,237,328	18,996,873	24,107,310
Depletable assets	d	0	0	0	0	0	0	d	0	0
Less: Accumulated depletion	d	0	0	0	0	0	0	d	0	0
Land	d	d	d	516,099	d	d	d	3,096,428	d	292,621
Intangible assets (amortizable)	14,134,933	2,805,537	19,924,426	33,435,234	39,336,294	30,641,067	17,104,691	77,490,017	100,430,310	30,053,814
Less: Accumulated amortization	2,370,322	749,966	4,428,444	5,875,096	d	8,797,903	d	18,388,760	19,053,693	6,984,069
Other assets	1,524,946	1,574,234	3,789,183	5,381,210	49,149,427	19,091,717	1,603,362	38,198,698	11,864,932	68,328,484
Total liabilities	**41,104,491**	**18,242,532**	**77,793,540**	**106,237,856**	**292,939,343**	**91,716,363**	**51,496,068**	**503,611,849**	**353,773,339**	**739,649,350**
Accounts payable	3,070,201	1,535,028	5,348,067	11,724,113	35,939,956	6,780,891	11,467,723	39,325,600	16,963,123	45,436,849
Mortgages, notes, bonds payable in less than 1 year	824,531	1,221,032	1,507,136	4,638,126	35,233,854	d	d	11,418,220	7,938,358	54,057,458
Other current liabilities	2,980,078	1,584,448	18,726,648	12,830,603	50,599,192	14,583,316	3,054,095	38,597,722	29,301,966	43,111,448
Loans from shareholders	d	419,454	* 122,216	627,347	d	d	d	4,302,873	9,680,732	1,949,716
Mortgages, notes, bonds payable in 1 year or more	8,089,149	4,293,493	5,020,587	27,914,338	d	d	1,426,153	137,629,328	58,535,613	76,661,473
Other liabilities	d	1,728,443	22,799,943	11,273,140	80,489,606	16,999,236	2,876,012	46,006,758	68,824,693	126,512,192
Net worth, total	15,362,920	7,460,633	24,268,942	37,230,189	-85,395,788	12,267,870	25,310,858	226,331,349	162,528,855	391,920,214
Capital stock	1,464,512	884,711	3,736,830	4,798,640	54,636,708	3,800,639	1,833,919	29,942,134	15,637,431	5,200,713
Additional paid-in capital	d	d	d	37,664,287	d	d	d	333,498,476	137,769,094	d
Retained earnings, appropriated	d	0	d	* 18,020	d	d	0	* 168,385	* 31,909	d
Retained earnings, unappropriated	784,255	1,208,905	14,893,170	4,285,356	-70,725,467	-50,160,894	-4,938,149	-74,985,943	25,964,255	398,768,077
Less: Cost of treasury stock	d	d	d	9,536,114	d	d	d	62,291,703	16,873,833	d
Total receipts	**d**	**d**	**d**	**85,420,832**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	28,164,536	16,035,619	45,996,140	83,643,936	201,783,054	51,183,823	23,994,654	223,517,379	99,078,869	115,804,188
Dividends	* 6,705	3,272	* 132,342	75,377	1,045,482	* 82,867	d	3,229,027	d	* 1,443,526
Interest	116,609	49,063	785,468	234,119	915,683	207,134	25,997	880,933	1,982,878	12,773,376
Gross rents	4,387	11,952	120,114	22,202	883,445	33,439	* 1,515	52,222	60,714	1,697,571

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	136,186	* 24,150	* 830,006	270,735	d	262,120	d	7,786,794	1,118,433	1,296,842
Net short-term capital gain less net long-term loss	d	* 403	d	* 109	d	d	0	d	* 2,466	d
Net long-term capital gain less net short-term loss	13,693	27,694	* 22,413	332,832	229,330	* 821,230	* 10,015	2,557,908	2,098,092	187,569
Net gain, noncapital assets	d	d	d	124,491	d	d	d	d	d	d
Tax-exempt interest	d	d	d	* 1,499	d	d	d	d	d	d
Other receipts	215,282	-117,772	709,147	715,531	d	1,412,647	d	7,607,297	1,946,827	11,683,216
Total deductions [1]	**27,767,661**	**16,075,607**	**47,043,205**	**82,586,608**	**216,580,856**	**55,923,169**	**23,965,162**	**235,602,377**	**102,720,020**	**152,096,823**
Cost of goods sold [2]	19,504,890	11,066,793	33,691,717	57,235,265	120,389,689	27,949,214	14,533,520	137,254,797	58,761,933	82,491,072
Compensation of officers	306,528	281,486	283,867	766,269	1,038,738	399,712	226,859	1,841,450	1,099,126	762,833
Salaries and wages	2,129,494	1,435,786	6,203,581	7,279,150	30,263,310	6,896,398	2,997,433	35,267,245	13,562,249	9,795,614
Repairs and maintenance	d	d	107,986	d	777,508	241,451	65,564	1,696,316	608,944	473,719
Bad debts	26,710	15,136	78,563	76,868	165,451	2,014,377	26,154	172,493	116,231	231,069
Rents paid	301,952	222,734	409,690	1,040,218	1,316,576	625,474	263,248	1,342,154	997,938	1,089,004
Taxes and licenses	424,230	285,124	763,338	1,113,116	3,458,030	907,335	214,405	2,895,705	1,916,257	765,201
Interest paid	793,856	279,560	939,137	2,522,578	5,898,938	2,312,555	599,559	6,679,463	5,977,255	14,941,754
Charitable contributions	6,975	1,880	22,159	51,392	140,923	24,583	2,981	146,379	37,681	22,356
Amortization	285,113	70,349	132,046	620,675	d	d	314,856	d	1,448,470	1,032,736
Depreciation	591,515	587,201	1,438,601	1,695,938	5,818,755	1,262,793	459,194	13,043,705	2,226,239	2,772,999
Depletion	d	0	0	0	0	0	0	0	0	0
Advertising	271,372	61,761	177,063	669,453	3,270,091	255,265	676,407	1,292,122	741,390	1,231,990
Pension, profit-sharing, etc., plans	152,001	58,455	1,285,777	876,487	756,449	1,662,548	367,540	1,153,430	1,014,782	d
Employee benefit programs	401,337	493,261	1,104,715	1,897,717	3,253,921	925,432	414,105	5,072,368	1,734,118	14,291,761
Domestic production activities deduction	87,451	17,448	166,189	245,636	1,319,926	169,634	8,963	1,232,156	458,586	152,803
Net loss, noncapital assets	d	d	9,340	d	d	d	31,837	d	119,047	d
Other deductions	2,358,174	1,106,458	229,437	6,199,544	36,615,459	8,745,059	2,762,536	22,813,455	11,899,773	21,035,790
Total receipts less total deductions	d	d	d	2,834,224	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	* 21,506	38,263	* 593,406	348,808	9,637,067	258,876	63,271	7,250,376	2,510,014	4,008,418
Net income (less deficit)	**966,293**	**56,839**	**2,197,039**	**3,181,533**	**19,551,160**	**-1,480,411**	**d**	**d**	**6,681,771**	**-2,175,572**
Income subject to tax	**1,162,659**	**d**	**2,319,739**	**d**	**22,262,273**	**1,408,721**	**605,779**	**23,847,256**	**7,846,942**	**2,341,306**
Total income tax after credits	**384,696**	**d**	**560,962**	**d**	**6,797,629**	**193,969**	**118,020**	**d**	**2,159,112**	**565,528**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**792**	**1,281**	**2,650**	**1,017**	**570**	**180**	**2,769**	**3,720**	**4,084**	**135,383**
Total assets	**121,269,286**	**70,460,664**	**1,293,527,063**	**496,611,986**	**41,850,503**	**38,800,995**	**37,862,267**	**405,726,016**	**94,608,244**	**3,541,236,075**
Cash	2,036,647	3,508,641	63,749,060	32,251,556	3,169,019	3,493,513	1,500,363	24,593,056	3,536,232	193,490,399
Trade notes and accounts receivable	14,261,724	10,012,062	420,155,653	53,815,300	3,145,015	10,025,494	6,503,430	62,168,570	17,613,147	534,088,972
Less: Allowance for bad debts	393,497	162,064	d	597,864	34,823	d	182,246	789,742	404,025	9,460,567
Inventories	6,995,540	7,212,537	69,528,643	82,617,834	6,608,280	3,693,455	4,863,596	21,610,797	9,643,331	335,821,670
U.S. government obligations	0	d	d	d	0	d	d	d	d	42,086,272
Tax-exempt securities	0	0	d	0	0	0	0	d	0	1,508,387
Other current assets	2,543,207	1,689,315	59,770,179	6,873,119	3,353,877	1,596,174	1,323,473	11,095,252	2,837,444	167,087,880
Loans to shareholders	d	d	d	d	d	d	56,557	d	d	8,508,537
Mortgage and real estate loans	0	0	d	d	0	0	d	0	0	614,751
Other investments	48,396,636	17,749,176	216,753,376	102,480,664	3,507,688	6,351,495	4,064,807	141,380,230	15,265,774	1,187,706,607
Depreciable assets	17,841,629	20,411,185	489,487,468	119,331,625	13,189,228	15,407,094	15,250,766	54,007,381	19,214,124	671,353,517
Less: Accumulated depreciation	10,708,166	11,438,285	216,676,514	68,944,820	7,163,210	7,074,026	9,830,769	30,755,061	11,956,318	290,377,849
Depletable assets	0	d	d	d	d	d	d	0	d	58,089,353
Less: Accumulated depletion	0	d	d	d	d	d	d	0	d	32,697,590
Land	417,706	371,271	4,064,544	2,201,529	584,234	227,300	398,744	1,310,445	367,828	16,178,461
Intangible assets (amortizable)	41,133,638	21,709,278	81,243,164	117,515,578	19,190,033	4,135,907	13,268,289	103,816,256	38,858,315	595,838,544
Less: Accumulated amortization	d	d	21,799,931	22,366,051	4,868,832	567,705	2,177,991	19,640,987	4,165,295	102,047,013
Other assets	5,175,050	2,374,273	116,040,928	70,675,503	1,025,510	1,620,237	2,790,662	36,784,323	3,698,479	163,445,743
Total liabilities	**121,269,286**	**70,460,664**	**1,293,527,063**	**496,611,986**	**41,850,503**	**38,800,995**	**37,862,267**	**405,726,016**	**94,608,244**	**3,541,236,075**
Accounts payable	18,065,736	8,416,404	189,647,137	43,782,992	3,161,584	2,262,995	5,687,985	25,255,549	6,292,811	401,265,783
Mortgages, notes, bonds payable in less than 1 year	2,810,626	3,607,118	113,932,935	19,801,597	4,527,023	6,815,956	941,016	6,818,994	2,884,109	146,403,162
Other current liabilities	6,104,059	5,527,205	124,268,403	82,830,379	8,099,903	4,254,470	4,199,833	35,106,409	7,219,876	450,887,219
Loans from shareholders	1,777,940	908,172	5,203,700	1,381,366	208,344	529,308	180,406	1,103,038	7,448,244	47,602,447
Mortgages, notes, bonds payable in 1 year or more	31,782,232	20,597,740	367,591,572	108,842,914	2,071,012	7,648,002	12,158,351	104,016,409	26,462,139	615,540,108
Other liabilities	8,938,916	5,026,118	131,797,102	130,931,825	8,471,386	3,675,724	3,804,775	37,195,340	12,528,992	346,073,707
Net worth, total	51,789,777	26,377,907	361,086,214	109,040,913	15,311,250	13,614,541	10,889,902	196,230,277	31,772,074	1,533,463,650
Capital stock	3,010,191	2,567,691	19,218,990	34,378,451	824,666	640,774	d	15,667,071	4,217,123	168,633,910
Additional paid-in capital	48,027,953	d	220,105,974	69,632,366	6,475,960	7,505,427	6,690,872	178,889,875	26,012,818	802,555,384
Retained earnings, appropriated	0	d	44,668	* 85,238	d	d	d	d	d	14,255,683
Retained earnings, unappropriated	16,368,439	1,245,840	134,518,891	106,616,482	d	d	8,646,985	d	d	698,318,098
Less: Cost of treasury stock	15,616,806	d	12,802,309	101,671,624	d	d	d	d	d	150,299,425
Total receipts	**d**	**d**	**1,003,381,541**	**339,805,619**	**41,099,169**	**30,651,898**	**45,554,842**	**154,578,656**	**56,071,655**	**3,478,325,827**
Business receipts	59,129,531	46,565,581	930,987,739	332,129,439	40,674,347	29,187,615	45,013,146	139,952,986	52,871,507	3,389,877,541
Dividends	781,297	14,737	2,745,772	816,329	* 93,868	* 1,464	7,012	1,253,760	99,061	7,616,123
Interest	301,912	180,910	12,130,329	777,730	31,926	665,788	62,686	1,366,618	119,217	13,139,473
Gross rents	20,447	7,310	18,819,674	520,641	d	d	28,647	891,281	20,251	5,252,511

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	588,909	185,617	5,931,310	1,838,089	d	d	116,589	5,130,048	868,628	10,862,155
Net short-term capital gain less net long-term loss	d	* 1,666	* 364,748	d	0	d	d	* 129,594	* 9,502	449,950
Net long-term capital gain less net short-term loss	1,610,186	28,530	1,238,086	880,376	* 29,668	28,160	d	1,811,627	912,700	4,217,804
Net gain, noncapital assets	d	d	9,624,900	d	d	d	15,361	d	d	6,129,462
Tax-exempt interest	d	d	9,373	d	d	d	* 1,772	d	d	62,544
Other receipts	1,061,182	393,014	21,529,609	2,650,451	210,233	282,245	204,221	3,624,190	846,515	40,718,263
Total deductions [1]	**60,943,494**	**47,722,985**	**999,864,369**	**325,876,963**	**38,694,211**	**29,849,102**	**44,773,508**	**153,937,954**	**54,806,293**	**3,428,344,730**
Cost of goods sold [2]	38,697,094	30,941,535	753,808,241	222,429,351	27,567,450	20,810,320	28,981,857	76,598,186	31,824,541	2,793,345,818
Compensation of officers	538,074	517,652	1,569,418	869,943	358,965	144,661	641,387	2,005,309	874,613	19,604,560
Salaries and wages	6,749,677	4,674,581	31,230,874	17,059,277	3,914,904	1,714,915	4,368,300	27,126,650	5,414,967	186,883,214
Repairs and maintenance	277,672	195,375	1,507,143	1,489,700	287,173	252,079	213,425	722,616	311,877	10,539,123
Bad debts	62,270	47,734	d	d	d	d	31,962	342,277	d	3,760,146
Rents paid	537,207	594,233	3,051,154	2,136,247	448,473	219,854	937,909	1,176,163	1,106,015	26,238,655
Taxes and licenses	939,431	814,291	6,204,586	4,161,628	725,515	278,510	756,271	2,299,387	1,039,759	27,570,451
Interest paid	2,278,783	1,519,311	15,673,538	5,595,751	287,306	701,410	734,179	7,716,694	1,785,012	39,627,296
Charitable contributions	61,699	10,293	185,090	171,989	12,090	6,639	26,613	202,155	40,323	1,510,680
Amortization	1,144,862	702,338	6,996,762	2,154,913	242,244	216,148	263,848	2,245,297	683,493	20,425,807
Depreciation	1,133,165	1,563,269	69,801,393	9,096,274	727,499	1,568,502	1,064,197	4,925,840	1,664,587	65,390,470
Depletion	0	d	d	d	d	d	d	0	d	904,926
Advertising	397,526	256,208	14,647,438	857,174	308,798	277,593	1,450,681	1,067,727	1,228,843	31,113,858
Pension, profit-sharing, etc., plans	d	d	7,622,166	13,445,996	1,368,693	207,506	252,055	1,233,161	433,217	8,667,066
Employee benefit programs	1,067,078	835,129	12,124,230	6,030,437	1,379,139	471,473	818,269	3,602,558	848,179	22,347,062
Domestic production activities deduction	181,921	79,168	1,029,736	1,535,062	196,980	77,438	d	341,703	147,626	2,098,503
Net loss, noncapital assets	d	d	d	d	d	d	66,901	266,774	d	2,871,855
Other deductions	6,037,560	4,267,485	71,884,180	38,566,429	860,561	2,752,772	4,062,425	22,065,458	7,161,760	165,445,242
Total receipts less total deductions	d	d	3,517,173	13,928,656	2,404,959	802,796	781,333	640,702	1,265,362	49,981,097
Constructive taxable income from related foreign corporations	1,328,734	113,880	12,503,310	2,581,650	d	d	169,120	2,407,709	325,708	7,590,443
Net income (less deficit)	**4,420,169**	**-146,864**	**16,011,110**	**d**	**d**	**d**	**948,681**	**d**	**d**	**57,508,996**
Income subject to tax	**5,108,434**	**1,305,674**	**24,055,421**	**18,731,746**	**2,580,798**	**1,176,872**	**d**	**6,520,034**	**2,596,658**	**78,088,068**
Total income tax after credits	**1,053,788**	**396,507**	**2,836,284**	**3,816,785**	**d**	**384,605**	**d**	**d**	**765,671**	**22,779,953**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**7,866**	**5,078**	**10,215**	**1,757**	**9,609**	**3,783**	**20,277**	**25,200**	**2,132**	**3,937**
Total assets	**255,079,521**	**31,339,975**	**184,524,187**	**56,439,128**	**227,321,968**	**36,823,585**	**171,256,374**	**134,877,874**	**13,582,588**	**612,651,965**
Cash	15,521,059	1,841,704	8,982,056	2,878,437	21,820,089	2,875,075	13,995,127	7,507,805	773,750	20,950,739
Trade notes and accounts receivable	80,240,273	6,867,772	38,554,964	11,330,591	63,449,823	8,846,604	49,250,527	23,768,601	4,198,446	87,276,185
Less: Allowance for bad debts	d	121,228	849,843	143,319	1,354,432	d	594,060	444,684	68,388	d
Inventories	34,759,641	7,146,217	20,024,752	14,790,543	32,549,115	10,509,544	37,571,819	27,306,840	3,128,032	58,040,499
U.S. government obligations	d	0	0	d	0	0	d	d	0	d
Tax-exempt securities	d	d	d	0	0	d	0	d	0	0
Other current assets	12,700,307	1,958,611	8,492,797	2,438,386	14,683,680	1,569,893	15,773,678	38,117,494	602,991	17,115,147
Loans to shareholders	587,761	72,538	763,034	d	467,688	66,995	748,384	486,171	146,623	2,921,041
Mortgage and real estate loans	d	d	d	d	d	d	121,360	d	d	d
Other investments	14,495,870	1,718,578	28,176,946	10,615,349	33,891,343	2,396,086	13,130,610	11,704,814	521,801	175,227,088
Depreciable assets	113,801,861	9,507,349	29,236,564	13,609,654	43,704,665	8,907,994	42,010,150	19,157,440	4,105,193	37,737,871
Less: Accumulated depreciation	37,244,269	4,693,120	19,709,178	6,227,575	27,034,844	5,116,989	22,051,217	10,795,262	2,326,880	17,419,605
Depletable assets	0	d	d	d	0	0	d	d	d	0
Less: Accumulated depletion	0	d	0	d	0	0	d	d	d	0
Land	1,332,748	526,734	963,336	d	d	380,590	1,524,296	835,617	106,233	1,304,128
Intangible assets (amortizable)	11,775,040	5,605,371	69,857,937	7,332,009	34,154,687	7,216,122	21,231,848	14,470,064	2,335,523	242,038,016
Less: Accumulated amortization	2,950,641	796,137	10,059,919	1,973,412	6,640,339	1,541,418	4,779,613	2,883,306	445,285	53,070,028
Other assets	11,761,553	1,634,003	10,070,420	975,615	16,706,818	871,622	2,793,528	4,052,805	475,701	41,793,610
Total liabilities	**255,079,521**	**31,339,975**	**184,524,187**	**56,439,128**	**227,321,968**	**36,823,585**	**171,256,374**	**134,877,874**	**13,582,588**	**612,651,965**
Accounts payable	30,476,449	4,859,838	24,517,330	9,631,060	48,625,317	7,172,685	33,612,958	22,466,816	3,826,092	108,077,620
Mortgages, notes, bonds payable in less than 1 year	22,177,016	1,653,445	7,081,276	4,819,181	18,104,671	2,237,782	13,688,880	8,794,757	840,008	21,420,190
Other current liabilities	59,347,453	2,320,221	43,701,556	4,033,491	27,224,309	2,528,273	21,716,593	9,712,376	2,638,997	61,503,672
Loans from shareholders	3,079,073	737,627	2,610,430	855,775	5,279,981	7,400,110	4,523,002	3,647,540	536,367	1,409,272
Mortgages, notes, bonds payable in 1 year or more	59,717,384	8,514,470	46,542,011	10,336,774	28,271,010	5,762,113	33,164,799	17,628,518	2,005,759	159,316,136
Other liabilities	29,789,083	1,646,912	17,900,311	3,485,138	15,052,701	1,258,612	5,139,192	39,303,608	704,098	59,674,955
Net worth, total	50,493,063	11,607,463	42,171,272	23,277,710	84,763,979	10,464,010	59,410,951	33,324,260	3,031,267	201,250,122
Capital stock	5,212,251	1,730,610	9,390,798	3,798,963	15,899,862	971,644	7,926,958	9,185,600	447,333	41,306,248
Additional paid-in capital	13,952,356	5,930,757	86,825,631	10,731,038	74,609,768	6,927,221	28,941,010	24,478,802	2,687,929	182,364,879
Retained earnings, appropriated	d	* 30,768	d	* 106,022	* 18,594	* 22,270	957,524	* 24,532	0	d
Retained earnings, unappropriated	d	4,285,553	d	8,857,095	-1,263,377	3,296,226	33,861,114	4,598,675	121,557	d
Less: Cost of treasury stock	d	370,225	d	215,409	4,500,868	753,352	12,275,656	4,963,349	225,552	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**67,145,362**	**226,743,898**	**180,915,892**	**d**	**d**
Business receipts	254,765,705	55,205,363	210,589,664	83,325,322	389,406,803	66,007,884	221,487,091	177,863,538	34,426,944	700,389,296
Dividends	69,235	4,729	267,891	124,132	46,271	65,869	52,365	134,212	* 994	493,525
Interest	3,292,155	67,615	569,174	126,602	573,409	49,743	927,736	252,272	15,242	935,946
Gross rents	630,828	40,494	391,145	15,816	176,888	25,335	709,805	55,733	d	61,142

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	* 614	286,875	d	844,161	* 9,429	61,536	456,673	* 8,719	6,068,672
Net short-term capital gain less net long-term loss	d	d	* 1,093	* 1,156	11,984	* 476	4,025	5,878	* 287	d
Net long-term capital gain less net short-term loss	149,953	33,425	219,483	206,627	278,868	197,547	859,322	419,079	71,278	285,285
Net gain, noncapital assets	d	d	d	d	34,579	24,222	724,256	145,690	d	d
Tax-exempt interest	d	d	d	d	d	* 241	4,547	1,110	d	d
Other receipts	2,770,350	436,192	2,007,990	1,420,951	3,221,054	764,616	1,913,215	1,581,706	255,565	8,355,008
Total deductions [1]	**262,725,360**	**54,725,701**	**210,520,374**	**85,067,330**	**394,193,511**	**64,440,860**	**219,944,487**	**180,019,781**	**34,489,682**	**693,355,915**
Cost of goods sold [2]	d	42,464,174	d	d	d	46,753,411	168,348,809	146,666,940	28,748,023	d
Compensation of officers	901,702	746,032	1,808,345	523,020	2,187,836	912,786	3,191,813	1,808,578	238,878	1,003,617
Salaries and wages	9,240,778	4,020,329	27,282,420	3,479,552	21,951,427	7,090,315	16,682,753	8,608,361	2,126,556	20,079,865
Repairs and maintenance	630,080	305,825	746,279	273,167	669,257	274,029	958,447	425,595	107,436	908,249
Bad debts	606,262	d	385,718	224,766	321,350	84,343	345,950	228,445	29,859	348,135
Rents paid	1,505,503	841,919	1,638,005	601,268	2,125,246	1,175,661	2,456,672	2,549,516	392,964	1,654,030
Taxes and licenses	1,812,154	620,612	2,112,471	595,932	2,258,443	984,803	2,561,419	1,480,670	322,838	2,193,203
Interest paid	3,346,419	603,608	2,945,806	667,935	1,878,217	868,327	2,249,388	1,333,238	259,584	9,524,605
Charitable contributions	23,740	14,762	78,187	28,033	79,034	23,948	103,895	36,862	5,458	658,980
Amortization	506,052	257,520	1,197,015	399,024	5,341,059	194,818	749,595	915,237	91,724	3,154,876
Depreciation	21,567,875	914,747	3,893,949	1,037,138	4,804,102	738,330	5,511,979	1,703,680	217,451	3,064,606
Depletion	0	d	d	d	d	0	* 3,463	* 55,191	0	0
Advertising	4,738,273	149,909	1,994,590	101,733	4,992,985	453,070	1,024,718	2,541,304	58,369	6,128,051
Pension, profit-sharing, etc., plans	581,108	144,117	797,283	194,342	979,951	217,118	823,375	356,927	98,281	940,403
Employee benefit programs	1,373,937	510,349	1,907,770	634,809	2,779,607	702,644	2,558,486	858,205	184,369	2,867,054
Domestic production activities deduction	29,707	34,716	321,886	48,429	42,106	14,841	107,691	37,676	* 7,514	824,688
Net loss, noncapital assets	d	11,613	d	d	d	15,591	108,104	498,815	5,248	d
Other deductions	11,347,623	3,020,327	7,500,924	3,990,318	16,483,732	3,936,826	12,157,930	9,914,540	1,595,130	30,408,717
Total receipts less total deductions	d	d	d	d	d	2,704,502	6,799,411	896,111	d	d
Constructive taxable income from related foreign corporations	16,439	d	1,730,788	d	235,986	* 3,315	52,765	171,380	* 13,387	1,651,174
Net income (less deficit)	**873,222**	**1,083,689**	**5,749,230**	**271,500**	**636,492**	**2,707,577**	**6,847,629**	**1,066,381**	**338,903**	**26,089,455**
Income subject to tax	**d**	**1,216,151**	**d**	**d**	**d**	**d**	**8,260,241**	**d**	**d**	**26,134,526**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**2,626,523**	**d**	**126,886**	**8,682,017**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**5,841**	**12,568**	**1,711**	**4,351**	**1,875**	**1,685**	**12,605**	**4,895**	**156,048**	**10,693**
Total assets	**288,522,963**	**1,069,902,130**	**72,989,514**	**55,834,879**	**232,717,833**	**26,248,754**	**58,694,443**	**12,428,394**	**1,904,647,208**	**93,208,396**
Cash	4,679,580	73,022,812	3,079,859	2,173,948	7,565,647	1,419,036	3,853,801	549,876	94,330,212	4,696,049
Trade notes and accounts receivable	13,914,827	77,210,826	15,403,700	13,177,369	25,840,004	3,128,539	10,157,212	1,472,709	168,682,025	10,313,662
Less: Allowance for bad debts	d	700,168	158,276	101,736	176,954	16,600	191,099	d	d	71,012
Inventories	15,331,467	33,127,338	10,668,826	6,198,011	10,062,919	4,255,066	10,255,320	* 95,719	312,611,074	37,023,583
U.S. government obligations	0	d	d	0	d	0	0	0	d	d
Tax-exempt securities	0	d	d	0	d	0	0	0	d	0
Other current assets	5,741,313	22,363,646	4,914,000	6,977,390	8,723,030	1,133,249	3,141,705	640,560	68,316,052	1,919,776
Loans to shareholders	832,433	538,768	233,009	58,440	243,303	d	125,091	* 40,872	2,414,712	590,499
Mortgage and real estate loans	d	d	0	0	d	0	0	0	189,053	* 63,981
Other investments	218,173,350	524,471,299	29,019,712	8,031,383	96,671,438	3,234,167	15,071,839	1,154,934	288,942,834	10,490,811
Depreciable assets	23,340,505	224,575,001	20,571,529	19,253,641	42,046,838	3,398,813	15,346,486	1,041,964	816,067,752	27,994,227
Less: Accumulated depreciation	13,515,810	74,376,647	12,422,543	9,769,874	16,727,256	1,612,738	8,698,947	635,097	429,482,235	12,961,987
Depletable assets	0	d	0	d	52,471,979	0	d	0	* 108,241	d
Less: Accumulated depletion	0	d	0	d	* 28,958,001	0	d	0	* 77,571	d
Land	d	3,628,790	d	d	980,120	d	d	d	78,689,309	4,358,400
Intangible assets (amortizable)	14,303,519	109,392,250	3,269,596	7,851,655	20,418,154	9,495,260	9,383,143	5,708,349	341,583,498	7,594,008
Less: Accumulated amortization	2,367,205	8,064,686	439,847	1,439,692	863,341	1,164,278	1,733,167	834,700	52,169,583	329,853
Other assets	8,362,869	42,040,677	-1,756,379	2,433,245	14,361,077	2,602,402	1,546,076	2,720,102	215,557,727	1,524,881
Total liabilities	**288,522,963**	**1,069,902,130**	**72,989,514**	**55,834,879**	**232,717,833**	**26,248,754**	**58,694,443**	**12,428,394**	**1,904,647,208**	**93,208,396**
Accounts payable	10,471,996	38,401,085	9,144,725	5,916,114	28,210,993	3,831,925	11,255,576	767,204	270,821,415	3,540,686
Mortgages, notes, bonds payable in less than 1 year	6,547,976	12,779,040	5,477,133	7,984,852	7,124,424	2,971,702	2,469,664	231,164	95,872,209	31,259,288
Other current liabilities	7,829,910	167,992,790	4,398,624	2,416,495	11,433,398	1,493,133	19,040,657	1,555,271	179,066,684	6,648,815
Loans from shareholders	4,640,243	1,338,145	507,284	2,224,487	6,717,762	1,003,463	978,470	* 113,416	17,359,222	1,838,917
Mortgages, notes, bonds payable in 1 year or more	18,921,935	111,741,086	12,105,865	10,085,219	74,879,777	2,686,137	9,507,154	4,353,962	460,259,602	18,341,471
Other liabilities	14,017,917	117,070,208	3,039,829	4,044,118	25,328,067	3,222,952	4,027,447	1,368,559	219,636,349	8,494,201
Net worth, total	226,092,985	620,579,776	38,316,055	23,163,593	79,023,411	11,039,442	11,415,474	4,038,818	661,631,728	23,085,018
Capital stock	4,569,227	10,960,369	603,802	4,681,114	42,178,156	6,636,733	2,707,984	426,255	51,340,102	1,712,475
Additional paid-in capital	48,809,705	216,148,112	1,507,606	9,873,810	70,145,571	4,090,179	10,920,112	3,610,899	347,867,494	4,975,972
Retained earnings, appropriated	d	* 12,229,565	0	d	* 483,931	0	d	0	657,469	145,686
Retained earnings, unappropriated	d	396,949,938	36,744,595	d	-26,333,391	528,508	d	d	470,620,285	19,367,060
Less: Cost of treasury stock	d	15,708,207	539,949	d	7,450,856	215,979	d	d	208,853,622	3,116,175
Total receipts	**103,340,772**	**520,802,879**	**d**	**d**	**d**	**d**	**84,677,914**	**d**	**3,080,465,224**	**228,529,763**
Business receipts	99,054,129	504,543,055	107,369,252	60,675,041	306,349,487	29,427,404	83,029,753	5,961,809	3,010,835,436	220,828,538
Dividends	113,830	4,219,151	d	d	1,981,267	7,931	10,079	d	892,100	11,623
Interest	84,197	4,915,058	345,418	115,718	502,690	26,934	332,728	6,836	6,787,917	720,318
Gross rents	53,105	2,647,336	147,486	14,796	254,588	d	19,440	d	4,542,006	278,999

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	1,780,188	735,056	* 129,730	* 3,637	102,648	* 48,591	222,978	* 13,328	6,337,377	* 765
Net short-term capital gain less net long-term loss	* 384	381,930	d	* 895	* 4,934	* 293	* 943	d	77,089	345
Net long-term capital gain less net short-term loss	137,713	220,521	119,800	24,297	826,105	38,303	111,592	* 18,605	5,478,573	296,067
Net gain, noncapital assets	18,635	93,519	103,981	d	1,533,983	d	51,462	d	2,285,434	551,258
Tax-exempt interest	* 1,371	* 29,635	d	d	d	d	1,637	0	59,551	1,252
Other receipts	2,097,221	3,017,618	d	725,846	9,152,684	433,036	897,302	d	43,169,742	5,840,597
Total deductions [1]	**103,475,076**	**512,378,239**	**109,000,221**	**61,323,204**	**322,788,320**	**29,945,837**	**84,067,195**	**5,883,636**	**3,014,513,184**	**226,505,135**
Cost of goods sold [2]	d	d	d	50,442,774	291,229,175	21,624,785	65,370,602	d	2,174,577,903	193,307,618
Compensation of officers	879,857	2,471,958	427,329	484,190	536,332	263,333	882,152	336,801	11,984,077	1,256,763
Salaries and wages	11,784,317	35,382,274	1,982,812	2,803,689	4,316,365	2,076,923	5,465,552	2,508,926	314,428,166	11,816,216
Repairs and maintenance	528,354	3,184,383	207,824	290,474	640,970	67,159	288,457	33,136	20,286,464	470,847
Bad debts	187,517	545,781	115,587	30,972	146,919	6,642	82,263	d	5,430,639	137,858
Rents paid	3,573,251	3,812,056	504,755	628,640	1,197,241	209,505	1,173,315	199,108	65,543,494	1,865,632
Taxes and licenses	1,513,308	6,415,257	402,305	479,809	955,328	821,191	1,768,525	272,183	46,866,888	2,169,049
Interest paid	1,473,152	7,236,441	748,717	854,004	3,814,769	404,297	1,153,429	265,361	35,381,837	1,556,792
Charitable contributions	92,817	210,201	62,098	10,596	53,580	12,440	12,665	3,382	2,766,942	23,472
Amortization	587,356	2,063,079	109,463	334,058	3,297,796	795,185	320,375	111,574	5,367,496	427,735
Depreciation	1,942,349	12,405,516	1,564,943	1,531,145	2,974,874	311,578	1,110,654	95,554	64,979,482	3,066,408
Depletion	0	d	d	d	737,303	0	* 4,276	0	d	0
Advertising	3,545,696	3,037,441	88,425	49,925	67,367	1,498,264	613,494	30,244	42,503,242	1,884,016
Pension, profit-sharing, etc., plans	333,580	1,776,846	92,388	208,574	673,025	87,716	278,465	83,566	8,859,875	d
Employee benefit programs	871,520	4,623,419	468,395	415,662	588,925	181,783	702,928	117,202	31,773,692	1,053,153
Domestic production activities deduction	* 4,672	374,248	94,829	40,838	* 77,784	12,584	24,294	0	867,782	d
Net loss, noncapital assets	d	d	d	d	892,337	19,070	54,418	d	d	d
Other deductions	13,444,451	27,674,728	2,843,574	2,654,908	10,588,230	1,553,383	4,761,331	1,568,568	179,994,552	7,273,180
Total receipts less total deductions	-134,304	8,424,641	d	d	d	d	610,719	d	65,952,040	2,024,628
Constructive taxable income from related foreign corporations	464,674	308,182	* 201,859	15,614	* 2,675,327	d	16,601	d	4,358,274	* 4,855
Net income (less deficit)	**328,999**	**8,703,187**	**1,074,449**	**279,961**	**595,393**	**55,926**	**625,682**	**181,321**	**70,250,763**	**2,028,231**
Income subject to tax	**2,059,038**	**d**	**d**	**1,142,684**	**6,215,976**	**d**	**d**	**278,956**	**d**	**d**
Total income tax after credits	**720,994**	**d**	**d**	**d**	**d**	**d**	**d**	**75,538**	**27,319,182**	**968,309**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**11,329**	**10,382**	**4,743**	**1,523**	**3,234**	**4,057**	**2,751**	**20,412**	**4,757**	**11,539**
Total assets	**58,821,144**	**33,938,877**	**33,326,585**	**70,953,821**	**3,295,175**	**18,074,020**	**2,234,362**	**225,060,904**	**2,713,828**	**221,261,644**
Cash	3,277,739	1,795,520	2,171,046	992,766	476,889	1,532,414	304,406	13,736,793	262,147	6,733,565
Trade notes and accounts receivable	5,038,350	2,820,495	8,748,183	2,181,463	376,524	2,392,003	251,798	22,518,984	118,149	25,619,433
Less: Allowance for bad debts	d	d	d	16,664	* 10,546	47,717	* 4,233	d	d	d
Inventories	21,809,189	8,871,789	7,978,578	22,422,163	1,387,696	3,311,675	931,025	24,260,875	1,390,125	29,993,275
U.S. government obligations	0	0	0	0	0	d	0	d	0	0
Tax-exempt securities	d	0	0	0	0	0	0	d	0	0
Other current assets	2,080,247	1,933,873	1,679,714	3,546,802	77,922	1,634,376	48,473	7,153,154	124,391	5,421,884
Loans to shareholders	157,909	d	d	* 61,754	43,247	88,209	* 30,346	231,097	* 33,496	148,781
Mortgage and real estate loans	d	0	0	0	0	d	d	d	0	d
Other investments	6,249,036	688,672	5,773,049	5,915,516	308,218	2,789,259	142,995	26,020,236	* 13,083	49,150,923
Depreciable assets	20,497,774	20,055,275	12,128,339	53,308,888	1,512,916	5,448,411	1,414,786	147,766,670	864,465	55,803,143
Less: Accumulated depreciation	11,479,286	10,765,004	8,838,791	32,349,502	1,200,745	3,236,031	1,040,925	75,633,434	547,159	32,762,003
Depletable assets	0	0	d	0	0	d	0	0	* 20,281	0
Less: Accumulated depletion	0	0	d	0	0	d	0	0	d	0
Land	2,530,879	1,304,221	322,266	10,620,138	79,843	504,275	78,780	13,519,492	* 42,339	3,883,160
Intangible assets (amortizable)	8,308,871	6,260,783	2,882,310	d	115,222	d	101,770	42,071,601	275,318	86,460,242
Less: Accumulated amortization	850,463	834,125	330,149	d	38,181	288,855	d	4,057,189	119,583	12,781,703
Other assets	1,247,587	1,743,267	992,955	1,600,052	166,169	2,354,588	18,880	5,408,274	245,167	4,643,019
Total liabilities	**58,821,144**	**33,938,877**	**33,326,585**	**70,953,821**	**3,295,175**	**18,074,020**	**2,234,362**	**225,060,904**	**2,713,828**	**221,261,644**
Accounts payable	15,445,975	5,779,506	10,993,007	13,360,451	333,535	1,711,376	323,110	50,408,732	335,251	31,526,129
Mortgages, notes, bonds payable in less than 1 year	2,845,950	492,209	754,161	4,223,716	114,195	786,294	219,455	3,024,620	114,935	5,947,599
Other current liabilities	3,382,756	4,710,901	5,952,957	7,094,530	123,424	2,548,724	225,924	17,582,614	156,431	24,077,953
Loans from shareholders	1,318,386	625,984	461,104	d	356,157	348,515	d	5,782,995	564,649	601,865
Mortgages, notes, bonds payable in 1 year or more	19,144,340	8,565,187	4,341,105	39,465,536	359,715	5,120,894	360,211	55,360,850	699,019	48,222,406
Other liabilities	3,212,447	4,383,755	4,058,160	d	77,758	1,197,608	d	22,212,478	97,827	12,855,984
Net worth, total	13,471,290	9,381,335	6,766,091	2,760,794	1,930,390	6,360,610	911,157	70,688,614	745,716	98,029,708
Capital stock	1,163,561	763,932	2,875,059	608,044	169,710	390,043	98,804	16,099,659	276,422	3,714,925
Additional paid-in capital	6,977,269	8,777,915	1,695,945	8,865,371	226,161	5,182,607	91,105	35,961,457	174,503	79,496,593
Retained earnings, appropriated	* 26,188	* 85,814	d	d	d	* 142,027	d	d	0	* 69,468
Retained earnings, unappropriated	6,477,655	13,600,964	d	d	d	1,542,010	d	d	367,795	64,701,169
Less: Cost of treasury stock	1,173,383	13,847,289	d	d	d	896,078	d	d	* 73,005	49,952,448
Total receipts	**d**	**d**	**d**	**d**	**5,939,896**	**28,786,093**	**5,876,183**	**d**	**d**	**d**
Business receipts	75,258,631	55,738,582	70,285,874	160,152,815	5,793,399	26,993,140	5,786,260	552,964,348	6,779,499	350,623,953
Dividends	16,140	d	* 1,392	d	d	3,171	* 151	43,021	0	81,087
Interest	81,344	217,283	395,431	53,820	6,524	189,923	8,061	862,411	2,511	141,592
Gross rents	46,008	29,655	28,202	684,651	* 2,865	13,570	* 1,845	852,514	d	157,114

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 47,650	* 17,223	d	d	d	* 2,171	0	2,194,444	0	* 156,692
Net short-term capital gain less net long-term loss	* 155	* 2,523	d	d	0	* 10,097	0	* 11,786	0	* 2,121
Net long-term capital gain less net short-term loss	79,835	38,229	31,255	d	d	405,656	* 16,006	359,853	* 48,627	1,133,570
Net gain, noncapital assets	d	d	d	d	d	328,882	6,817	d	d	d
Tax-exempt interest	d	d	d	d	d	* 1,702	0	d	0	d
Other receipts	684,098	398,757	d	1,312,185	100,853	837,781	57,043	4,170,074	67,183	5,059,455
Total deductions [1]	**72,161,565**	**55,515,561**	**69,869,847**	**145,844,101**	**5,835,133**	**27,497,593**	**5,796,516**	**555,646,220**	**6,902,049**	**345,744,152**
Cost of goods sold [2]	45,685,971	31,514,530	52,053,240	102,544,099	3,733,138	19,394,600	3,943,607	428,263,918	5,134,525	262,734,733
Compensation of officers	909,926	744,395	341,112	319,463	246,979	585,800	167,598	1,011,424	197,228	1,156,735
Salaries and wages	10,885,720	6,762,988	5,718,441	18,809,498	763,262	2,882,094	646,744	49,925,058	437,907	29,650,847
Repairs and maintenance	474,672	453,863	319,561	1,169,417	56,900	186,241	60,572	4,422,683	27,639	1,783,893
Bad debts	88,619	153,570	383,926	589,496	6,284	41,568	8,936	d	d	583,841
Rents paid	2,399,094	3,006,686	1,813,064	2,374,839	180,941	535,797	145,651	8,450,029	345,535	9,003,945
Taxes and licenses	1,763,122	1,306,267	891,875	3,511,557	168,825	473,630	166,099	7,198,816	120,392	4,223,570
Interest paid	982,882	441,884	304,475	d	33,813	575,825	30,376	3,515,012	44,303	d
Charitable contributions	15,775	58,470	33,176	70,973	2,544	5,565	980	728,451	1,781	78,701
Amortization	198,479	223,544	d	d	d	104,951	d	628,271	23,065	1,430,793
Depreciation	1,347,333	1,417,591	687,406	2,693,930	71,891	402,436	77,830	10,234,427	48,034	3,590,457
Depletion	0	0	0	0	0	d	0	0	0	0
Advertising	711,645	2,512,069	1,537,262	993,212	75,244	188,181	53,885	2,822,464	38,991	2,545,622
Pension, profit-sharing, etc., plans	d	119,274	80,938	377,193	17,555	61,642	* 3,164	d	d	963,288
Employee benefit programs	902,979	632,799	604,951	2,286,375	72,909	335,059	45,749	7,017,274	24,138	2,591,743
Domestic production activities deduction	d	* 8,322	d	d	d	* 4,159	* 524	148,804	0	435,665
Net loss, noncapital assets	d	43,374	d	* 73,914	d	d	d	d	d	d
Other deductions	5,647,787	6,115,936	4,892,199	8,287,582	398,392	1,659,212	442,838	28,072,967	451,553	21,457,216
Total receipts less total deductions	d	d	d	d	104,762	1,288,500	79,667	d	d	d
Constructive taxable income from related foreign corporations	* 279,123	d	d	d	d	0	0	d	0	556,797
Net income (less deficit)	**4,374,631**	**963,206**	**1,556,009**	**d**	**d**	**1,286,797**	**79,667**	**6,207,136**	**d**	**12,789,313**
Income subject to tax	**4,541,545**	**1,599,271**	**1,906,384**	**16,918,829**	**147,108**	**367,704**	**115,715**	**7,917,333**	**67,568**	**11,891,002**
Total income tax after credits	**1,512,907**	**487,928**	**d**	**5,698,102**	**40,309**	**d**	**31,409**	**d**	**15,978**	**3,994,807**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**6,342**	**17,808**	**5,257**	**3,584**	**17,156**	**20,482**	**73,364**	**1,267**	**192**	**1,359**
Total assets	**40,368,786**	**128,338,246**	**27,091,275**	**386,526,218**	**64,298,152**	**495,135,775**	**849,430,789**	**229,162,437**	**191,986,431**	**28,582,547**
Cash	2,136,794	12,891,991	1,884,778	8,872,349	4,347,479	28,217,489	36,168,314	10,905,426	d	1,749,437
Trade notes and accounts receivable	2,154,065	7,300,792	2,121,264	5,289,175	5,948,526	65,489,156	88,777,641	8,631,520	d	2,997,041
Less: Allowance for bad debts	d	d	43,738	d	86,896	932,805	983,714	90,056	d	33,010
Inventories	3,299,538	31,951,905	10,342,067	77,716,654	10,046,380	19,874,557	8,595,300	2,898,091	1,488,090	434,654
U.S. government obligations	d	d	0	0	0	d	d	d	d	0
Tax-exempt securities	0	d	0	0	0	d	* 444,100	d	0	0
Other current assets	1,199,579	5,810,743	1,294,747	10,413,785	3,358,656	20,617,930	32,234,535	17,112,363	2,004,934	858,480
Loans to shareholders	106,367	d	54,782	d	195,971	232,715	2,651,951	59,052	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	0	d	d
Other investments	4,694,086	12,271,427	1,095,897	46,244,259	8,132,348	108,963,019	117,883,850	5,653,988	18,976,347	3,816,203
Depreciable assets	27,594,402	79,093,436	17,450,503	244,038,468	20,222,038	80,874,012	668,495,019	206,832,111	d	23,323,258
Less: Accumulated depreciation	12,805,495	46,129,467	11,201,337	121,428,547	12,843,342	34,259,182	247,009,740	65,213,169	d	7,926,847
Depletable assets	0	0	0	0	d	0	* 18,485	0	d	0
Less: Accumulated depletion	0	0	0	0	0	0	* 3,265	0	d	0
Land	5,086,514	1,869,484	546,322	31,934,116	623,562	1,385,518	9,121,383	201,665	2,865,555	157,257
Intangible assets (amortizable)	6,645,681	18,101,862	4,453,808	30,544,266	24,188,171	99,199,664	104,769,996	33,221,596	d	2,336,128
Less: Accumulated amortization	483,889	2,935,078	1,157,263	2,076,493	1,291,799	24,377,603	15,120,311	3,344,518	d	278,289
Other assets	744,086	8,248,698	249,444	55,098,393	1,449,927	129,822,337	41,498,543	10,492,662	d	1,052,081
Total liabilities	**40,368,786**	**128,338,246**	**27,091,275**	**386,526,218**	**64,298,152**	**495,135,775**	**849,430,789**	**229,162,437**	**191,986,431**	**28,582,547**
Accounts payable	4,158,257	18,425,312	6,082,543	59,922,912	6,718,947	41,755,684	84,054,158	8,728,198	d	d
Mortgages, notes, bonds payable in less than 1 year	550,913	3,239,105	3,002,109	17,203,673	2,453,052	19,640,937	27,451,134	9,309,066	2,370,864	1,779,369
Other current liabilities	3,204,364	19,091,980	3,983,034	44,202,059	7,549,870	28,530,349	81,526,614	47,732,547	7,871,111	1,209,780
Loans from shareholders	562,401	1,617,387	571,903	316,824	1,021,668	1,145,632	10,829,340	583,704	d	d
Mortgages, notes, bonds payable in 1 year or more	5,456,307	36,142,284	6,889,625	84,470,951	24,778,176	102,541,526	224,257,731	62,488,168	42,117,938	7,924,884
Other liabilities	11,219,407	15,651,262	2,932,358	53,038,924	7,003,149	69,182,566	132,213,841	44,033,223	d	d
Net worth, total	15,217,138	34,170,917	3,629,704	127,370,875	14,773,290	232,339,081	289,097,971	56,287,530	84,450,217	13,516,303
Capital stock	964,172	7,472,930	721,541	1,010,247	2,135,844	11,162,735	27,024,311	1,207,169	15,168,958	797,128
Additional paid-in capital	3,423,875	33,461,072	9,352,761	40,683,352	20,293,072	88,228,463	216,809,080	d	45,608,251	9,310,215
Retained earnings, appropriated	d	* 19,787	d	d	* 23,391	d	133,309	d	0	0
Retained earnings, unappropriated	d	69,881	d	d	-559,166	d	97,226,005	d	d	5,157,396
Less: Cost of treasury stock	d	6,852,754	d	d	7,119,851	d	52,094,734	d	d	* 1,748,436
Total receipts	**d**	**213,052,196**	**49,472,076**	**d**	**d**	**297,040,676**	**693,032,143**	**d**	**d**	**d**
Business receipts	132,405,290	208,418,481	47,567,153	724,569,596	76,019,541	290,650,338	673,211,376	189,054,034	55,214,785	14,126,696
Dividends	6,824	22,755	* 914	1,486	4,569	683,305	374,479	* 9,741	21,440	* 12,144
Interest	50,021	478,579	658,037	1,243,854	199,997	1,478,212	2,353,777	342,448	163,795	65,940
Gross rents	172,557	81,856	d	889,976	43,225	1,216,601	2,241,926	376,862	700,284	* 14,527

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	618,428	126,374	1,613,265	241,437	749,701	3,005,009	d	* 26,089	d
Net short-term capital gain less net long-term loss	* 13,668	* 11,839	d	d	d	* 5,340	7,504	* 1,284	d	d
Net long-term capital gain less net short-term loss	72,855	427,598	73,007	1,879,384	53,355	544,251	2,130,426	197,799	273,961	163,066
Net gain, noncapital assets	d	73,993	17,905	d	d	15,763	2,226,138	604,907	185,304	305,036
Tax-exempt interest	d	* 4,210	d	d	0	* 2,289	24,602	d	d	d
Other receipts	1,265,883	2,914,456	987,520	d	1,322,166	1,694,875	7,456,906	d	d	d
Total deductions [1]	**133,491,769**	**205,440,154**	**49,539,360**	**727,142,196**	**77,355,696**	**304,226,137**	**673,047,930**	**186,358,767**	**48,327,905**	**16,218,373**
Cost of goods sold [2]	115,352,432	108,427,796	29,368,255	540,364,909	44,429,794	188,324,739	226,826,805	58,851,335	7,796,544	7,312,571
Compensation of officers	334,749	1,501,467	351,953	536,848	949,596	1,372,042	4,788,504	835,624	209,015	151,494
Salaries and wages	5,116,533	31,450,546	6,393,643	81,274,389	10,833,527	41,060,753	135,834,557	40,854,203	10,067,959	1,577,100
Repairs and maintenance	756,211	1,915,656	492,489	5,526,722	753,701	1,415,395	25,935,478	11,102,865	3,436,326	350,595
Bad debts	20,414	1,093,722	178,102	581,914	76,816	1,302,839	d	d	d	d
Rents paid	1,434,386	16,342,491	3,089,382	7,286,520	4,551,748	2,717,754	28,114,246	12,348,007	1,632,519	548,347
Taxes and licenses	1,369,928	4,552,703	981,414	12,335,654	1,569,913	4,064,074	19,017,508	3,018,981	3,348,644	304,394
Interest paid	639,330	2,723,194	903,232	10,469,121	1,697,196	6,465,870	13,841,618	3,088,534	3,029,467	618,683
Charitable contributions	29,390	128,564	29,487	1,498,116	22,325	39,173	230,745	18,074	49,281	3,519
Amortization	d	d	d	d	d	1,414,682	1,968,866	344,565	72,633	134,662
Depreciation	3,062,052	6,066,418	1,297,304	15,388,922	1,554,876	13,972,168	47,422,155	18,135,264	7,932,482	1,491,233
Depletion	d	d	0	0	d	0	d	0	* 3,163	0
Advertising	232,807	5,435,922	1,316,128	8,106,001	2,107,908	11,941,886	2,576,315	1,189,249	109,164	66,595
Pension, profit-sharing, etc., plans	184,509	693,665	155,573	d	161,261	462,417	15,023,864	d	d	101,687
Employee benefit programs	621,642	2,661,367	543,378	7,939,408	953,713	3,487,056	23,356,702	6,509,869	3,222,083	345,776
Domestic production activities deduction	* 12,965	57,898	d	d	* 19,326	52,974	76,047	d	d	d
Net loss, noncapital assets	d	d	d	486,773	d	544,118	880,389	d	* 15,301	d
Other deductions	4,130,377	21,390,264	4,234,583	31,942,985	8,009,282	25,588,198	126,234,811	24,407,549	7,191,312	3,112,544
Total receipts less total deductions	d	7,612,042	-67,284	d	d	-7,185,462	19,984,214	d	d	d
Constructive taxable income from related foreign corporations	* 24,810	166,364	d	839,481	d	2,350,658	1,085,284	d	d	660,338
Net income (less deficit)	**642,027**	**7,774,195**	**-65,902**	**d**	**634,249**	**-4,837,093**	**21,044,896**	**d**	**d**	**-235,129**
Income subject to tax	**849,269**	**10,362,714**	**1,140,743**	**20,216,190**	**d**	**3,064,328**	**25,262,973**	**6,708,843**	**9,347,818**	**579,478**
Total income tax after credits	**d**	**3,318,974**	**365,503**	**d**	**d**	**1,016,113**	**d**	**1,165,426**	**3,145,427**	**72,004**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**39,055**	**12,306**	**101**	**17,361**	**1,723**	**46,862**	**704**	**1,144**	**2,324**	**276**
Total assets	**68,914,405**	**16,861,927**	**89,479,182**	**200,885,558**	**23,558,303**	**3,924,374,224**	**28,272,704**	**83,329,176**	**51,649,081**	**11,893,212**
Cash	4,632,598	612,075	d	12,582,507	979,349	234,050,083	2,474,334	3,822,281	3,807,132	944,732
Trade notes and accounts receivable	13,304,486	1,625,325	d	46,087,165	2,325,473	625,031,599	2,853,531	4,879,580	6,139,525	1,441,907
Less: Allowance for bad debts	199,380	26,926	d	455,206	d	8,771,324	104,566	490,538	416,385	124,996
Inventories	441,055	84,285	152,630	2,621,755	474,739	29,449,218	252,562	279,946	1,517,067	703,824
U.S. government obligations	0	0	0	d	0	d	0	d	0	0
Tax-exempt securities	d	0	0	d	0	775,931	d	0	d	0
Other current assets	4,059,311	530,521	535,837	6,518,093	614,996	197,450,573	836,578	2,399,810	5,106,132	876,091
Loans to shareholders	1,746,652	141,381	0	559,569	d	2,712,950	d	d	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	0	d	0
Other investments	2,472,856	4,939,657	44,854,239	26,334,557	10,836,003	1,032,683,698	8,321,255	25,553,711	10,806,784	1,664,602
Depreciable assets	62,233,554	9,143,311	d	118,894,670	10,498,834	1,029,386,322	10,176,950	7,705,560	5,385,940	4,244,600
Less: Accumulated depreciation	33,969,661	5,071,345	d	62,335,981	4,867,728	605,684,791	6,607,979	4,931,957	3,571,992	2,890,403
Depletable assets	d	0	0	d	0	d	d	0	0	0
Less: Accumulated depletion	d	0	0	d	0	d	d	0	0	0
Land	2,062,269	183,153	343,148	2,814,126	494,211	16,705,084	705,003	d	d	d
Intangible assets (amortizable)	11,633,861	5,354,516	d	35,777,809	2,180,263	1,334,419,247	8,400,021	46,680,688	35,730,956	5,348,404
Less: Accumulated amortization	1,987,268	1,272,041	d	7,069,818	339,262	295,053,234	2,273,118	13,223,906	16,048,131	1,640,008
Other assets	2,392,724	618,015	d	18,116,158	350,038	330,637,935	3,142,236	10,201,228	2,989,381	1,237,404
Total liabilities	**68,914,405**	**16,861,927**	**89,479,182**	**200,885,558**	**23,558,303**	**3,924,374,224**	**28,272,704**	**83,329,176**	**51,649,081**	**11,893,212**
Accounts payable	7,249,334	794,051	14,089,277	42,469,803	2,016,708	227,011,229	1,339,139	3,376,822	2,405,578	1,106,725
Mortgages, notes, bonds payable in less than 1 year	3,472,845	436,596	* 1,848,874	7,584,528	648,991	266,957,215	273,366	2,858,841	d	d
Other current liabilities	6,294,468	1,922,914	1,996,075	13,432,298	1,067,421	424,207,960	3,244,302	5,091,323	13,784,028	2,132,835
Loans from shareholders	1,681,754	d	d	5,526,248	179,673	19,412,508	* 73,581	* 212,652	d	d
Mortgages, notes, bonds payable in 1 year or more	15,434,074	2,127,870	25,074,875	60,693,722	8,396,200	1,075,774,894	3,859,180	18,839,088	9,673,696	4,577,412
Other liabilities	7,071,340	d	d	19,390,430	1,958,427	644,244,830	2,990,532	17,281,886	4,688,268	1,588,080
Net worth, total	27,710,590	5,674,807	40,379,115	51,788,529	9,290,882	1,266,765,587	16,492,604	35,668,565	15,206,311	2,052,995
Capital stock	1,586,722	296,530	207,310	6,989,874	770,620	209,395,490	d	d	1,384,593	d
Additional paid-in capital	15,008,648	6,686,185	d	46,962,825	7,931,095	1,527,666,230	15,910,778	275,988,339	21,137,965	3,312,798
Retained earnings, appropriated	* 40,939	d	0	* 37,965	* 8,206	1,688,694	d	d	0	d
Retained earnings, unappropriated	16,104,305	d	d	d	664,999	-67,842,395	675,494	-240,104,028	3,968,277	-1,875,153
Less: Cost of treasury stock	5,030,025	d	d	d	84,039	404,142,432	d	d	11,284,524	d
Total receipts	**116,402,361**	**d**	**d**	**d**	**d**	**1,392,259,518**	**d**	**d**	**d**	**d**
Business receipts	113,150,396	16,625,176	7,610,758	263,582,405	13,847,127	1,195,290,508	16,961,965	22,003,385	22,563,049	9,030,549
Dividends	8,911	* 1,393	d	78,073	d	5,829,583	13,005	678,308	* 38,937	* 3,467
Interest	492,305	152,106	92,586	910,818	133,778	24,326,616	98,723	211,244	825,228	16,350
Gross rents	497,071	48,532	37,298	525,760	41,593	7,403,748	66,674	126,952	* 69,935	* 75,822

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	8,862	d	d	1,930,904	0	46,466,579	42,382	d	d	d
Net short-term capital gain less net long-term loss	* 377	d	d	d	0	479,508	d	* 1,476	d	d
Net long-term capital gain less net short-term loss	134,666	19,065	* 262,314	1,025,167	54,387	9,931,323	130,567	321,953	8,620	d
Net gain, noncapital assets	882,413	42,599	d	d	d	3,129,618	d	28,977	d	d
Tax-exempt interest	2,088	d	d	d	d	108,156	d	d	d	d
Other receipts	1,225,272	d	d	1,664,955	294,171	99,293,878	433,837	d	920,408	d
Total deductions [1]	**114,636,983**	**18,066,870**	**8,317,013**	**266,706,777**	**14,415,241**	**1,346,171,191**	**17,768,396**	**23,321,568**	**24,039,262**	**9,618,769**
Cost of goods sold [2]	46,579,322	4,817,685	2,923,967	92,666,962	5,878,420	248,198,985	4,413,942	6,011,209	5,152,387	3,004,772
Compensation of officers	d	167,572	d	1,795,850	156,620	17,125,582	162,736	527,745	282,154	123,826
Salaries and wages	22,937,894	5,222,849	359,888	52,327,334	2,487,332	267,754,094	4,100,178	5,337,057	5,789,914	2,109,614
Repairs and maintenance	3,091,962	304,472	468,299	6,966,842	214,116	12,097,472	218,956	194,532	128,402	97,342
Bad debts	194,991	43,976	d	445,812	d	6,190,055	98,331	89,533	76,110	78,238
Rents paid	4,992,536	595,011	41,326	6,950,784	1,005,715	27,269,499	348,440	608,677	544,989	223,146
Taxes and licenses	4,300,390	766,554	317,381	6,604,548	356,617	31,316,556	474,866	642,858	603,859	320,407
Interest paid	1,481,380	684,018	1,438,651	3,126,190	374,695	83,554,102	394,633	1,305,743	2,292,960	346,233
Charitable contributions	40,459	1,369	* 750	113,261	4,033	1,047,491	5,046	18,630	8,811	2,583
Amortization	254,027	72,396	205,186	785,077	100,320	52,227,017	402,619	794,269	1,299,372	334,903
Depreciation	7,265,034	1,023,772	1,086,360	9,809,655	678,356	85,876,757	496,428	440,521	855,198	222,870
Depletion	d	0	0	d	d	* 15	0	0	0	0
Advertising	235,731	43,892	d	d	45,236	39,008,427	429,399	367,946	537,104	239,160
Pension, profit-sharing, etc., plans	567,261	d	d	8,807,246	54,026	10,619,776	357,802	314,217	338,278	111,922
Employee benefit programs	3,420,843	502,401	75,555	8,923,555	356,621	32,097,074	679,614	729,980	573,981	168,930
Domestic production activities deduction	* 16,701	0	0	* 43,348	d	4,620,364	* 5,305	* 54,506	d	d
Net loss, noncapital assets	26,485	d	266,467	102,501	d	4,680,883	111,078	24,205	d	d
Other deductions	17,762,654	3,721,939	1,018,847	66,351,737	2,668,227	422,487,041	5,069,023	5,859,942	5,453,123	1,691,771
Total receipts less total deductions	1,765,377	d	d	d	d	46,088,327	d	d	d	d
Constructive taxable income from related foreign corporations	4,898	d	0	247,820	0	10,183,082	d	* 20,864	* 80,121	d
Net income (less deficit)	**1,768,187**	**-767,153**	**d**	**3,438,285**	**d**	**56,163,253**	**92,821**	**1,671,042**	**1,022,415**	**-182,360**
Income subject to tax	**d**	**d**	**1,026,911**	**d**	**346,260**	**d**	**151,833**	**1,384,536**	**1,574,330**	*** 186,204**
Total income tax after credits	**d**	**d**	**357,891**	**d**	**108,549**	**23,485,099**	**d**	**d**	**495,065**	**85,921**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**10,354**	**8,939**	**1,089**	**1,599**	**5,034**	**6,943**	**8,456**	**69,452**	**1,555**	**760**
Total assets	**696,090,902**	**231,338,335**	**19,837,840**	**343,445,302**	**1,770,588,099**	**342,390,443**	**345,539,131**	**26,010,701,462**	**978,538,097**	**907,044,030**
Cash	72,393,446	10,002,725	1,016,341	9,395,326	70,882,370	28,500,354	30,811,043	1,048,753,996	52,695,337	44,867,341
Trade notes and accounts receivable	123,678,616	27,406,274	2,583,409	23,112,532	372,538,871	35,789,096	24,608,259	3,539,827,824	592,809,113	87,766,286
Less: Allowance for bad debts	2,014,987	d	d	497,046	2,988,568	492,708	701,573	d	d	9,090,165
Inventories	3,027,820	16,514,822	d	d	4,245,617	511,371	874,316	d	d	d
U.S. government obligations	d	0	0	d	* 115,064	d	d	d	91,224,281	40,040,958
Tax-exempt securities	d	0	0	d	d	d	0	d	16,944,739	10,925,082
Other current assets	33,477,400	16,358,763	2,963,579	18,665,884	26,910,275	44,575,054	45,281,007	1,988,677,217	7,689,091	15,241,595
Loans to shareholders	211,975	d	d	241,648	202,700	156,430	248,060	d	d	d
Mortgage and real estate loans	d	0	0	d	d	0	0	d	49,003,421	565,069,278
Other investments	107,307,935	48,691,263	d	116,216,707	d	66,763,323	113,185,371	7,594,118,894	126,943,056	111,049,563
Depreciable assets	76,349,494	29,594,721	1,529,458	70,267,788	709,766,589	51,610,125	62,755,097	287,430,431	25,208,632	17,062,459
Less: Accumulated depreciation	42,894,455	17,928,944	1,103,125	39,768,131	432,044,828	26,702,540	27,240,438	d	9,546,127	8,284,802
Depletable assets	0	0	0	d	d	d	0	1,390,574	d	d
Less: Accumulated depletion	0	0	0	d	d	0	0	535,419	0	0
Land	d	1,257,035	d	d	4,651,510	1,118,540	3,770,264	d	1,729,169	1,612,883
Intangible assets (amortizable)	217,985,588	78,787,110	10,356,927	184,661,678	522,114,347	137,862,387	86,491,139	540,292,648	8,130,497	10,020,966
Less: Accumulated amortization	40,753,196	7,172,802	1,990,540	60,469,500	106,715,061	29,613,406	15,153,566	79,803,576	d	d
Other assets	144,976,237	28,609,535	d	17,181,920	68,295,863	32,070,823	d	3,379,837,863	22,139,504	21,997,508
Total liabilities	**696,090,902**	**231,338,335**	**19,837,840**	**343,445,302**	**1,770,588,099**	**342,390,443**	**345,539,131**	**26,010,701,462**	**978,538,097**	**907,044,030**
Accounts payable	22,119,898	6,452,542	1,587,972	5,362,038	152,379,853	11,129,688	19,750,975	1,960,582,604	d	d
Mortgages, notes, bonds payable in less than 1 year	7,911,762	d	d	1,836,101	231,064,793	8,493,604	5,086,974	634,179,616	39,932,793	35,733,370
Other current liabilities	162,279,178	28,698,091	4,975,394	36,761,527	75,231,952	50,656,409	41,352,923	4,931,348,759	692,644,618	658,751,754
Loans from shareholders	3,810,194	d	d	381,144	1,316,232	1,484,103	1,559,587	56,752,299	d	d
Mortgages, notes, bonds payable in 1 year or more	212,260,140	d	d	125,703,890	501,300,348	82,334,710	38,834,084	5,260,159,965	76,454,326	44,831,528
Other liabilities	114,420,548	d	d	38,505,182	341,377,896	32,517,483	50,848,440	9,857,738,360	65,550,377	60,999,433
Net worth, total	173,289,183	74,334,861	3,028,032	134,895,420	467,917,024	155,774,444	188,106,149	3,309,939,859	99,476,819	101,575,338
Capital stock	84,098,262	1,949,714	3,024,306	16,036,384	19,380,225	28,557,960	52,882,418	d	15,352,466	13,639,401
Additional paid-in capital	300,282,617	d	1,035,888	105,182,947	347,164,675	d	d	2,169,968,636	92,988,713	55,620,072
Retained earnings, appropriated	258,825	d	0	* 75,749	1,302,312	* 26,915	d	d	109,119	935,085
Retained earnings, unappropriated	2,640,188	-23,709,815	-1,008,757	50,335,531	122,126,510	-24,069,619	43,178,977	d	-7,386,606	38,836,734
Less: Cost of treasury stock	213,990,709	d	* 23,404	36,735,191	22,056,699	d	d	d	1,586,874	7,455,953
Total receipts	**252,331,766**	**d**	**d**	**d**	**492,082,585**	**d**	**149,881,835**	**d**	**112,072,475**	**d**
Business receipts	210,213,052	102,277,328	7,924,071	119,379,675	422,141,493	135,259,301	127,536,639	2,537,245,657	17,840,627	8,815,958
Dividends	1,134,994	239,252	* 13,242	277,467	2,132,138	358,280	940,494	17,406,066	36,899	70,346
Interest	1,278,149	3,209,116	115,920	2,143,435	14,595,329	849,230	983,892	502,521,573	72,255,347	41,649,255
Gross rents	199,089	291,743	* 9,655	394,140	5,665,176	232,762	271,798	9,341,959	2,379,722	593,674

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	15,581,843	11,579,425	* 1,989,149	7,088,829	6,141,874	853,521	2,366,324	2,880,268	112	2,318
Net short-term capital gain less net long-term loss	63,458	d	0	d	130,542	165,407	4,557	d	18,636	26,540
Net long-term capital gain less net short-term loss	1,443,075	832,157	d	1,502,071	3,507,625	1,481,900	671,333	38,829,382	246,803	434,252
Net gain, noncapital assets	459,634	d	d	441,719	641,368	328,698	1,011,025	d	4,702,400	d
Tax-exempt interest	4,775	d	0	d	25,877	d	* 61,898	d	1,369,989	583,977
Other receipts	21,953,697	4,069,018	d	d	37,101,162	d	16,033,873	405,463,882	13,221,939	d
Total deductions [1]	**248,162,346**	**115,127,237**	**10,317,765**	**127,685,648**	**478,356,302**	**143,809,822**	**147,964,076**	**d**	**98,539,431**	**d**
Cost of goods sold [2]	59,681,897	20,378,053	2,857,489	17,445,132	75,891,409	21,178,745	32,183,951	1,626,741,596	d	d
Compensation of officers	5,483,962	1,948,992	70,962	2,103,722	1,589,127	3,175,518	1,656,838	23,265,387	2,090,078	1,199,510
Salaries and wages	75,822,033	10,129,995	997,398	16,148,891	61,706,823	47,452,825	38,159,365	333,037,617	13,569,476	8,772,501
Repairs and maintenance	1,446,921	788,552	15,179	652,266	6,277,131	1,264,027	1,014,166	5,732,894	638,576	501,938
Bad debts	369,059	d	d	d	d	515,103	686,617	d	3,293,642	d
Rents paid	3,476,278	4,557,468	136,280	2,091,703	10,101,846	3,264,811	1,915,863	20,940,222	1,462,934	784,005
Taxes and licenses	7,063,695	1,180,346	84,947	2,009,878	11,585,682	3,811,969	3,538,049	52,010,247	2,104,408	1,364,149
Interest paid	10,615,615	9,512,121	331,737	9,421,040	40,937,255	5,393,422	3,003,344	182,286,177	38,299,373	6,812,132
Charitable contributions	315,450	82,101	* 2,073	172,794	204,174	66,105	169,725	2,282,389	163,006	145,436
Amortization	3,692,068	21,847,573	288,808	9,741,802	5,125,293	7,071,389	1,628,923	29,849,161	1,009,714	d
Depreciation	11,665,357	6,848,444	522,082	4,934,144	44,517,799	8,310,146	7,063,767	51,159,413	8,301,376	2,102,652
Depletion	0	0	0	d	d	0	0	492,901	d	d
Advertising	9,748,956	5,571,112	189,658	3,476,576	8,454,735	4,090,057	5,903,723	22,244,673	476,489	875,882
Pension, profit-sharing, etc., plans	544,997	746,344	* 57,543	1,117,464	5,816,054	459,591	755,562	21,299,750	1,153,619	d
Employee benefit programs	7,343,644	1,346,338	d	3,927,923	11,236,754	d	2,476,469	32,759,021	1,462,334	1,355,998
Domestic production activities deduction	2,016,890	d	d	1,096,891	434,854	115,579	178,951	1,104,421	d	d
Net loss, noncapital assets	357,671	d	* 6,412	d	d	d	301,462	d	2,327,975	d
Other deductions	48,517,852	29,180,561	4,647,804	52,974,229	187,864,748	33,900,686	47,327,301	968,895,735	21,861,586	16,547,050
Total receipts less total deductions	4,169,420	d	d	d	13,726,284	d	1,917,759	d	13,533,045	d
Constructive taxable income from related foreign corporations	5,347,221	710,750	d	* 973,574	328,257	d	1,996,277	6,066,811	* 57	14,906
Net income (less deficit)	**9,511,866**	**8,228,565**	**d**	**13,853,885**	**14,028,663**	**d**	**3,852,139**	**d**	**12,163,113**	**d**
Income subject to tax	**23,680,873**	**9,747,282**	**165,197**	**d**	**19,690,888**	**9,611,204**	**d**	**d**	**d**	**d**
Total income tax after credits	**4,924,432**	**1,900,320**	**30,020**	**d**	**6,400,954**	**2,443,701**	**2,824,460**	**54,734,832**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**1,535**	**1,730**	**2,755**	**3,751**	**1,114**	**1,073**	**89**	**13,434**	**562**	**15,299**
Total assets	**694,671,589**	**83,601,380**	**5,547,740,029**	**194,101,970**	**3,745,048,184**	**1,189,059,081**	**30,911,312**	**773,844,001**	**7,648,779,132**	**3,741,571,752**
Cash	55,764,808	4,952,580	78,452,448	19,503,572	256,336,573	157,696,863	3,954,203	81,815,666	111,488,004	151,035,240
Trade notes and accounts receivable	476,538,054	9,992,999	91,487,418	39,049,706	1,515,265,560	193,502,740	3,454,767	46,325,092	133,624,984	293,612,704
Less: Allowance for bad debts	11,462,038	146,480	610,601	1,406,165	d	261,833	d	d	116,099	2,285,278
Inventories	* 3,841	d	d	12,082	0	0	0	d	* 4,871	2,962,495
U.S. government obligations	d	d	d	d	d	d	d	2,366,275	201,996,667	127,414,829
Tax-exempt securities	* 2,021,651	d	d	d	d	d	0	1,215,870	330,870,197	398,508,522
Other current assets	13,372,113	8,301,595	90,613,647	8,787,874	725,397,132	533,392,650	11,235,172	165,263,100	257,972,634	133,233,880
Loans to shareholders	* 8,178	1,757,523	55,694	198,913	d	434,757	d	388,299	d	1,022,341
Mortgage and real estate loans	d	d	d	d	d	d	0	d	516,743,100	70,080,428
Other investments	56,990,831	2,276,897	104,099,084	34,623,893	484,346,692	192,175,194	9,019,935	262,678,221	3,997,168,240	1,956,566,635
Depreciable assets	69,363,260	1,397,889	4,470,863	11,399,468	21,893,003	10,606,679	670,797	21,414,184	20,722,078	70,491,402
Less: Accumulated depreciation	13,641,649	794,945	1,704,981	6,407,101	d	5,767,849	415,847	11,852,425	6,409,713	24,748,748
Depletable assets	0	0	0	0	0	0	0	d	d	245,888
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	* 111,310
Land	133,565	113,335	219,956	193,859	d	d	d	946,746	250,378	1,681,527
Intangible assets (amortizable)	16,757,400	2,086,056	3,029,624	60,865,477	d	28,055,717	d	137,786,993	23,957,759	150,408,344
Less: Accumulated amortization	6,009,214	239,713	734,620	9,292,514	d	6,106,981	d	8,954,750	4,231,028	20,488,302
Other assets	31,304,995	9,061,340	43,577,857	16,826,116	589,563,155	52,356,434	2,030,191	71,458,863	2,064,186,719	431,941,155
Total liabilities	**694,671,589**	**83,601,380**	**5,547,740,029**	**194,101,970**	**3,745,048,184**	**1,189,059,081**	**30,911,312**	**773,844,001**	**7,648,779,132**	**3,741,571,752**
Accounts payable	45,283,432	10,182,673	28,945,124	13,355,878	1,473,850,476	127,619,590	11,834,880	19,634,840	97,608,340	88,565,817
Mortgages, notes, bonds payable in less than 1 year	25,426,046	6,083,816	168,189,547	3,025,541	d	78,407,752	d	82,196,883	38,839,547	19,761,091
Other current liabilities	151,249,017	17,765,467	33,096,084	34,466,496	664,573,643	749,444,415	6,047,050	192,566,363	305,697,468	1,377,845,476
Loans from shareholders	5,319,734	468,483	535,389	345,617	778,974	19,470,009	* 806,521	12,361,486	1,306,233	4,660,607
Mortgages, notes, bonds payable in 1 year or more	339,326,862	23,091,113	3,564,156,555	76,850,619	d	14,863,413	d	142,100,581	163,704,901	159,426,640
Other liabilities	51,863,882	14,884,030	1,734,781,907	26,583,833	895,248,980	78,556,750	921,261	107,943,822	6,000,556,452	770,476,761
Net worth, total	76,202,616	11,125,798	18,035,422	39,473,986	70,268,527	120,697,153	5,998,125	217,040,025	1,041,066,191	1,320,835,360
Capital stock	5,530,425	1,733,567	d	2,267,835	31,204,417	10,197,092	2,746,605	22,604,602	28,159,050	53,290,086
Additional paid-in capital	34,638,884	43,011,086	17,400,237	52,620,333	d	d	d	d	704,145,978	568,469,290
Retained earnings, appropriated	* 137,026	d	d	d	0	d	d	d	83,832,696	103,965,774
Retained earnings, unappropriated	d	d	d	d	-40,964,413	14,637,098	1,830,585	40,331,649	330,493,326	696,025,472
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	105,564,860	100,915,262
Total receipts	**87,576,582**	**12,782,268**	**64,459,270**	**59,971,504**	**124,393,555**	**88,539,426**	**2,482,767**	**110,294,604**	**1,077,671,425**	**1,665,441,962**
Business receipts	43,643,601	8,251,880	9,085,683	50,309,800	56,551,346	41,427,086	2,439,105	79,974,058	646,110,003	1,491,076,962
Dividends	47,027	3,708	5,923	134,066	d	213,990	d	441,367	8,812,527	6,681,294
Interest	39,408,443	2,080,519	31,188,405	5,798,831	37,471,266	27,408,045	314,393	12,069,024	173,207,656	55,458,259
Gross rents	9,525	25,248	14,270	22,293	d	440,963	d	140,471	3,518,521	1,957,914

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 23,461	* 1,318,096	d	d	0	296,798	20,128	14,007
Net short-term capital gain less net long-term loss	16,364	* 16,197	* 29,000	* 2,196	d	59,509	d	151,168	2,200,103	1,103,192
Net long-term capital gain less net short-term loss	117,841	98,510	35,255	387,641	d	480,719	d	3,722,672	11,836,111	13,739,489
Net gain, noncapital assets	d	d	d	d	d	d	d	362,067	419,691	255,062
Tax-exempt interest	d	d	d	d	d	d	d	40,671	1,340,170	9,220,071
Other receipts	1,395,681	1,004,101	12,342,138	1,947,469	18,292,581	17,758,562	-325,832	13,096,308	230,206,515	85,935,712
Total deductions [1]	**83,354,110**	**13,948,918**	**33,348,174**	**48,163,436**	**131,272,131**	**76,754,925**	**2,713,125**	**96,978,127**	**1,066,454,826**	**1,612,200,115**
Cost of goods sold [2]	* 475,680	* 71,536	d	d	d	d	d	* 195,337	565,398,657	1,051,412,374
Compensation of officers	665,674	320,544	426,895	600,488	1,358,140	2,732,776	51,787	5,501,148	1,085,468	4,033,371
Salaries and wages	9,175,488	4,671,747	3,089,431	10,519,143	29,384,101	20,341,380	508,812	23,747,333	20,338,300	162,415,343
Repairs and maintenance	303,554	63,740	111,847	597,351	244,645	287,072	9,187	632,066	170,527	1,585,101
Bad debts	10,376,559	151,670	4,205,562	2,537,269	d	d	d	d	442,219	2,739,808
Rents paid	603,165	297,332	338,471	805,612	1,367,121	1,509,089	77,229	1,645,773	3,117,116	6,828,206
Taxes and licenses	1,272,543	393,105	313,797	1,337,876	1,864,787	1,622,754	39,220	2,265,555	6,856,348	29,634,756
Interest paid	12,701,724	2,088,477	15,471,974	3,377,183	34,433,992	15,178,029	328,291	13,042,475	18,882,940	13,652,759
Charitable contributions	36,419	4,319	8,132	245,772	96,980	45,081	192	124,960	256,649	1,062,405
Amortization	1,381,318	685,040	196,949	1,571,893	d	d	d	2,665,860	13,124,668	4,271,986
Depreciation	17,515,189	143,479	200,941	1,322,263	1,490,107	1,162,388	65,191	1,856,562	3,710,303	11,954,277
Depletion	0	0	0	d	d	0	0	d	d	136,964
Advertising	3,925,127	345,012	185,016	2,349,554	238,704	922,448	22,816	1,219,776	1,809,161	8,955,798
Pension, profit-sharing, etc., plans	d	103,070	d	319,378	1,033,300	605,675	13,257	1,395,238	5,388,663	7,780,436
Employee benefit programs	839,540	323,214	428,111	961,412	1,304,059	1,161,189	29,596	1,887,142	3,300,586	16,987,795
Domestic production activities deduction	d	0	d	697,601	d	d	0	198,317	d	44,197
Net loss, noncapital assets	d	608,032	d	193,370	d	152,161	d	378,343	444,229	407,810
Other deductions	23,330,701	3,678,601	8,161,349	20,686,387	55,485,051	29,295,478	1,434,158	39,821,061	422,104,346	288,296,728
Total receipts less total deductions	4,222,471	-1,166,650	31,111,095	11,808,069	-6,878,576	11,784,502	-230,358	13,316,477	11,216,600	53,241,847
Constructive taxable income from related foreign corporations	* 887,277	d	d	d	* 1,523,965	202,636	0	598,850	1,300,586	833,803
Net income (less deficit)	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**13,874,656**	**11,177,015**	**44,855,579**
Income subject to tax	**11,473,554**	**d**	**31,493,167**	**d**	**5,249,492**	**6,541,197**	**366,918**	**d**	**20,639,244**	**52,518,838**
Total income tax after credits	**3,270,104**	**d**	**6,280,396**	**d**	**584,184**	**2,190,071**	**126,937**	**d**	**4,697,069**	**18,020,825**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**18,609**	**3,896**	**3,291**	**178,654**	**70,554**	**16,421**	**18,015**	**60,090**	**2,276**	**2,668**
Total assets	**179,015,716**	**68,455,630**	**228,319,558**	**728,898,726**	**167,496,298**	**62,568,746**	**47,247,786**	**165,866,391**	**99,850,314**	**7,084,156**
Cash	14,866,626	6,076,115	9,248,621	47,147,580	14,857,372	4,498,957	2,850,897	12,774,766	3,322,383	414,150
Trade notes and accounts receivable	26,555,098	6,259,620	23,583,684	65,129,774	4,648,796	7,856,148	6,270,803	16,531,421	6,969,556	420,695
Less: Allowance for bad debts	179,641	162,207	d	d	144,654	d	83,063	935,194	373,601	d
Inventories	d	424,881	0	3,698,041	116,646	46,673	d	d	d	142,345
U.S. government obligations	205,392	685,679	2,507,142	d	d	0	d	0	d	0
Tax-exempt securities	173,868	1,175,628	d	d	127,206	d	0	d	d	0
Other current assets	5,933,115	3,491,988	8,751,631	39,380,569	8,138,598	1,581,435	2,285,368	18,804,593	2,892,798	113,817
Loans to shareholders	d	d	d	d	2,057,739	d	521,686	955,139	d	* 74,198
Mortgage and real estate loans	d	d	d	5,719,218	d	475,823	d	3,549,251	d	d
Other investments	71,270,102	23,631,755	161,278,795	158,997,409	29,982,969	19,453,753	14,263,505	60,450,622	11,156,726	94,333
Depreciable assets	7,094,840	5,092,180	542,695	381,405,589	106,605,921	22,409,411	6,025,086	36,586,871	87,245,952	6,148,346
Less: Accumulated depreciation	4,644,601	2,979,845	d	d	34,544,292	d	2,834,009	7,972,142	d	3,241,573
Depletable assets	d	0	0	415,606	96,873	d	d	d	0	0
Less: Accumulated depletion	0	0	0	d	24,426	d	d	d	0	0
Land	239,643	162,415	d	d	24,291,916	d	790,499	11,113,239	1,297,978	d
Intangible assets (amortizable)	59,467,766	21,486,500	527,360	68,418,426	3,843,634	2,824,920	16,126,603	8,286,575	8,095,479	1,359,088
Less: Accumulated amortization	10,346,746	5,244,390	183,997	13,726,866	1,089,190	436,100	2,499,354	1,886,487	1,255,693	246,653
Other assets	7,607,742	7,573,909	8,212,375	45,923,649	7,366,284	2,605,761	3,283,266	7,133,426	5,106,528	1,733,279
Total liabilities	**179,015,716**	**68,455,630**	**228,319,558**	**728,898,726**	**167,496,298**	**62,568,746**	**47,247,786**	**165,866,391**	**99,850,314**	**7,084,156**
Accounts payable	29,331,551	2,759,084	1,992,917	20,265,882	2,456,522	1,013,204	3,044,097	5,304,515	3,379,623	530,273
Mortgages, notes, bonds payable in less than 1 year	3,295,157	1,752,840	55,239,981	40,470,700	5,442,410	2,489,240	3,064,262	4,408,179	17,696,110	d
Other current liabilities	17,949,482	9,924,476	19,326,949	50,273,166	8,006,801	2,186,328	4,378,746	10,180,197	16,265,599	604,761
Loans from shareholders	1,774,694	* 480,083	8,430,704	44,049,985	15,537,447	6,360,499	777,817	15,897,461	490,301	d
Mortgages, notes, bonds payable in 1 year or more	41,471,135	19,469,180	25,077,301	249,633,254	57,345,660	16,067,577	10,137,626	57,688,715	23,628,095	2,250,353
Other liabilities	9,578,832	12,348,245	27,443,795	85,394,438	11,114,363	10,067,279	6,659,354	12,942,488	18,737,941	d
Net worth, total	75,614,865	21,721,722	90,807,911	238,811,300	67,593,096	24,384,619	19,185,886	59,444,837	19,652,644	2,493,654
Capital stock	4,950,433	2,051,952	d	d	19,102,496	d	d	13,125,291	d	d
Additional paid-in capital	55,924,506	20,128,235	86,360,971	204,562,080	55,376,462	25,741,630	12,904,258	60,920,297	11,863,160	d
Retained earnings, appropriated	255,793	164,537	d	d	227,945	d	d	1,183,411	d	0
Retained earnings, unappropriated	18,707,384	4,597,372	d	d	-5,234,839	d	2,327,457	-9,318,404	15,830,124	d
Less: Cost of treasury stock	4,223,250	5,220,373	d	d	1,878,968	d	d	6,465,758	d	d
Total receipts	**56,769,125**	**35,432,757**	**d**	**d**	**d**	**9,351,876**	**d**	**43,949,423**	**d**	**d**
Business receipts	49,818,098	30,376,021	1,525,429	184,933,473	23,821,080	5,686,297	25,771,312	28,870,203	50,373,779	6,673,577
Dividends	59,345	31,323	182,512	281,431	92,334	77,344	11,114	67,538	d	d
Interest	439,198	591,903	3,181,027	4,253,621	514,246	449,959	187,435	1,366,841	745,947	14,814
Gross rents	57,806	82,664	18,920	4,314,257	219,238	60,169	105,235	3,233,829	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	54,976	* 187,608	195,473	5,154,428	88,543	64,664	* 787,820	477,094	d	d
Net short-term capital gain less net long-term loss	2,927	15,910	d	d	d	33,554	* 1,568	71,031	* 805	d
Net long-term capital gain less net short-term loss	3,628,735	352,519	1,351,726	8,206,902	2,929,158	1,155,608	376,855	2,759,749	d	d
Net gain, noncapital assets	d	d	d	d	493,902	143,954	d	d	2,845,369	d
Tax-exempt interest	d	d	d	d	d	4,849	d	d	d	d
Other receipts	2,510,751	3,736,564	d	14,013,940	2,410,162	1,675,478	846,834	5,296,383	d	95,183
Total deductions [1]	**53,391,065**	**33,032,584**	**d**	**d**	**29,096,238**	**8,941,853**	**27,114,001**	**d**	**d**	**7,173,511**
Cost of goods sold [2]	3,183,382	5,316,900	d	22,352,561	1,559,768	d	d	d	6,374,472	1,330,219
Compensation of officers	2,369,108	765,281	65,121	5,589,446	599,770	230,711	1,376,157	d	d	106,151
Salaries and wages	17,933,161	8,012,792	558,608	42,804,210	2,956,770	643,731	11,095,737	12,029,157	7,915,371	1,550,539
Repairs and maintenance	355,260	208,663	23,367	5,682,046	1,392,358	326,647	143,214	896,785	d	93,752
Bad debts	d	d	d	d	190,562	337,777	31,805	d	d	20,930
Rents paid	1,538,011	531,699	34,459	14,197,426	1,873,818	582,526	2,506,811	1,757,819	d	460,581
Taxes and licenses	1,976,185	823,415	141,349	9,789,242	3,112,360	593,334	917,425	1,815,533	2,128,358	301,326
Interest paid	3,359,532	1,423,776	3,233,522	15,127,132	3,142,783	1,240,855	759,401	2,791,305	2,498,400	133,572
Charitable contributions	63,505	16,989	12,548	135,936	23,066	5,949	22,476	27,446	43,586	* 1,738
Amortization	1,833,224	480,777	d	2,079,655	220,600	164,365	305,903	281,651	d	d
Depreciation	668,110	594,088	72,486	44,135,714	4,172,388	934,192	632,518	1,608,418	18,231,751	1,779,677
Depletion	0	0	195,165	d	11,828	d	d	d	0	0
Advertising	668,769	226,651	23,469	2,642,324	221,401	76,303	677,559	406,421	d	175,133
Pension, profit-sharing, etc., plans	1,093,717	625,566	d	811,804	82,789	33,824	91,494	209,031	258,150	15,634
Employee benefit programs	1,713,480	878,096	126,470	4,094,001	228,728	100,997	810,397	828,088	1,176,664	164,892
Domestic production activities deduction	d	d	* 9,490	40,463	* 3,300	* 1,018	* 3,927	8,381	d	0
Net loss, noncapital assets	d	d	d	d	192,828	100,640	25,542	d	d	d
Other deductions	16,494,520	13,017,220	8,681,501	53,680,216	9,111,119	2,966,457	7,476,837	16,066,584	9,794,838	956,385
Total receipts less total deductions	3,378,059	2,400,173	d	d	d	410,023	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	199,963	* 21,953	* 1,472	77,193	* 28,031	d	d
Net income (less deficit)	**d**	**d**	**d**	**d**	**d**	**406,646**	**1,101,938**	**325,001**	**329,963**	**-302,741**
Income subject to tax	**d**	**3,185,579**	**2,167,245**	**13,216,461**	**d**	**d**	**d**	**d**	**2,213,489**	**48,103**
Total income tax after credits	**d**	**1,003,674**	**d**	**d**	**d**	**306,489**	**d**	**d**	**779,175**	**10,012**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**7,568**	**1,062**	**199,037**	**17,180**	**19,400**	**23,609**	**8,686**	**38,610**	**50,955**	**12,176**
Total assets	**146,917,516**	**31,867,519**	**1,228,587,236**	**12,876,676**	**97,339,136**	**148,493,197**	**3,495,787**	**330,341,312**	**170,867,231**	**231,646,938**
Cash	4,752,742	3,676,313	144,529,516	3,025,477	4,440,627	10,346,245	929,375	35,242,873	19,004,221	53,820,647
Trade notes and accounts receivable	20,656,812	1,775,542	195,810,692	1,378,458	3,517,856	34,814,712	1,162,702	50,295,526	36,828,740	22,437,451
Less: Allowance for bad debts	481,204	56,064	4,030,047	85,408	109,164	926,274	* 4,526	837,995	534,523	1,112,759
Inventories	1,378,785	107,220	15,713,569	d	d	3,267,665	164,988	3,164,739	2,303,259	5,260,752
U.S. government obligations	d	0	d	d	d	d	0	d	d	d
Tax-exempt securities	0	0	d	d	d	d	0	d	0	* 97,120
Other current assets	2,739,841	2,824,119	109,769,142	2,396,154	32,967,797	12,111,013	211,589	17,083,657	10,014,313	24,406,448
Loans to shareholders	d	d	4,374,871	179,510	76,215	495,839	58,618	1,339,083	1,084,780	590,120
Mortgage and real estate loans	d	0	128,344	d	d	* 6,482	0	d	* 54,856	d
Other investments	15,251,441	8,344,061	242,905,982	1,205,006	8,191,451	24,643,201	268,620	85,912,488	29,434,176	51,415,144
Depreciable assets	113,603,765	2,780,237	142,741,796	5,765,504	5,872,066	28,270,820	981,875	35,921,019	17,084,214	27,134,459
Less: Accumulated depreciation	39,150,581	1,485,725	82,982,754	4,567,928	4,051,412	18,446,209	692,759	19,215,546	10,129,307	12,474,402
Depletable assets	0	d	149,991	0	0	d	0	d	d	* 2,213
Less: Accumulated depletion	0	d	82,618	0	0	d	0	d	d	* 41
Land	496,248	d	2,278,428	28,109	* 83,837	525,070	* 52,835	414,041	417,977	569,329
Intangible assets (amortizable)	14,173,840	13,708,285	386,853,119	3,694,197	13,870,500	47,732,536	458,809	119,364,893	62,209,530	50,952,169
Less: Accumulated amortization	2,508,898	3,804,490	65,333,274	848,462	4,560,517	10,126,624	129,766	20,863,481	7,597,586	6,775,514
Other assets	15,753,543	2,941,562	135,033,555	663,229	36,890,311	15,683,159	33,426	22,474,406	10,673,195	14,911,997
Total liabilities	**146,917,516**	**31,867,519**	**1,228,587,236**	**12,876,676**	**97,339,136**	**148,493,197**	**3,495,787**	**330,341,312**	**170,867,231**	**231,646,938**
Accounts payable	4,203,842	333,805	117,606,562	593,833	712,009	19,844,534	629,445	23,343,705	19,327,927	14,330,074
Mortgages, notes, bonds payable in less than 1 year	4,210,814	d	40,550,233	832,579	303,318	7,553,129	88,303	13,031,260	6,864,283	4,174,202
Other current liabilities	5,839,812	2,810,921	208,035,493	3,662,044	37,275,612	21,389,091	765,933	60,775,128	29,554,078	24,826,045
Loans from shareholders	4,877,701	d	22,571,180	654,676	402,971	3,640,514	249,791	9,017,297	2,939,586	3,168,330
Mortgages, notes, bonds payable in 1 year or more	68,987,470	13,527,760	289,143,343	3,792,408	7,624,930	27,117,892	378,154	80,539,228	38,803,131	62,666,873
Other liabilities	21,846,983	d	184,423,633	785,783	37,944,508	25,384,332	57,030	21,435,974	31,189,537	29,156,775
Net worth, total	36,950,894	9,105,670	366,256,792	2,555,354	13,075,789	43,563,706	1,327,131	122,198,720	42,188,691	93,324,639
Capital stock	4,712,047	d	138,059,420	669,828	3,096,811	15,602,659	535,439	42,883,795	11,472,531	47,123,613
Additional paid-in capital	23,965,951	d	621,721,345	3,416,078	12,504,151	41,869,617	2,554,156	165,566,352	48,502,192	276,768,701
Retained earnings, appropriated	* 22,305	d	759,776	d	d	215,816	0	64,289	188,626	197,219
Retained earnings, unappropriated	12,022,888	d	-327,534,450	d	d	-12,164,393	d	-81,029,370	-10,509,539	-201,802,113
Less: Cost of treasury stock	3,772,297	d	66,749,300	d	d	1,959,993	d	5,286,346	7,465,119	28,962,781
Total receipts	**44,392,495**	**d**	**915,392,039**	**43,023,348**	**42,203,547**	**158,616,287**	**4,917,814**	**249,097,404**	**193,177,798**	**83,787,658**
Business receipts	38,784,153	4,953,072	864,750,087	42,101,974	39,873,040	154,375,182	4,831,120	232,057,539	185,839,855	70,683,399
Dividends	6,464	* 19,742	1,245,421	4,232	d	243,844	d	469,921	144,191	249,937
Interest	852,269	122,111	4,588,818	68,758	886,620	589,885	17,021	732,118	521,267	789,158
Gross rents	472,907	* 6,635	2,051,224	39,634	* 23,185	130,397	* 1,292	1,666,384	61,938	27,105

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	* 8,215	3,380,497	11,241,661	* 3,290	* 194,559	66,146	* 18,002	5,582,732	400,849	4,021,278
Net short-term capital gain less net long-term loss	* 183,811	d	438,301	* 52	d	13,675	0	123,154	60,030	238,252
Net long-term capital gain less net short-term loss	450,199	* 182,370	5,199,500	27,192	d	362,066	d	1,472,356	1,510,557	1,504,592
Net gain, noncapital assets	2,036,660	d	1,925,358	d	d	157,502	d	293,988	123,119	1,251,105
Tax-exempt interest	* 19,851	d	95,615	d	d	2,767	d	14,740	10,504	* 1,043
Other receipts	1,577,967	d	23,856,056	771,329	1,104,543	2,674,822	36,564	6,684,474	4,505,488	5,021,789
Total deductions [1]	**45,505,723**	**d**	**948,725,669**	**42,697,534**	**39,716,909**	**159,924,747**	**5,190,213**	**259,929,429**	**191,066,989**	**106,434,086**
Cost of goods sold [2]	9,649,290	862,775	339,616,882	2,740,405	9,935,743	83,246,061	2,552,758	79,353,830	89,723,156	21,176,533
Compensation of officers	628,121	d	30,525,548	7,578,267	2,286,339	4,735,812	414,556	4,448,461	4,194,689	3,620,083
Salaries and wages	4,693,324	1,919,582	230,661,725	17,339,702	11,910,412	31,228,490	788,797	69,481,763	40,670,359	26,632,107
Repairs and maintenance	967,818	d	4,389,888	207,933	344,367	829,401	20,605	1,144,382	484,330	701,535
Bad debts	286,099	d	1,964,253	d	d	352,780	6,712	446,261	411,124	d
Rents paid	2,141,367	d	20,106,042	2,662,288	1,246,000	3,942,340	191,020	3,738,163	2,791,311	2,119,254
Taxes and licenses	719,656	201,249	24,340,890	1,532,586	1,870,114	3,734,499	109,052	6,030,858	5,668,548	2,214,952
Interest paid	3,739,756	821,060	23,359,151	337,059	799,204	2,387,065	29,387	5,665,441	3,302,138	3,734,740
Charitable contributions	7,879	3,796	399,695	16,706	17,819	48,511	2,854	96,942	66,383	107,329
Amortization	d	426,682	10,921,650	140,531	486,205	1,179,479	17,996	2,943,239	1,512,161	2,025,976
Depreciation	16,282,441	494,328	17,948,568	363,147	1,033,114	2,927,644	54,617	6,227,311	1,843,224	2,820,870
Depletion	d	d	d	0	0	* 1,918	0	d	d	d
Advertising	95,223	d	10,279,685	576,830	617,514	364,382	49,246	2,854,625	719,839	1,727,845
Pension, profit-sharing, etc., plans	79,882	40,999	7,637,833	947,118	455,816	1,845,642	33,343	1,281,519	1,865,212	403,538
Employee benefit programs	664,137	120,098	25,101,737	1,136,600	1,046,437	4,759,461	60,695	6,416,497	5,854,844	2,818,176
Domestic production activities deduction	* 2,174	d	546,093	d	d	101,529	* 2,073	d	23,911	87,835
Net loss, noncapital assets	d	d	d	d	d	118,455	* 16,215	308,280	d	d
Other deductions	4,945,661	2,362,335	199,053,709	7,011,690	7,313,036	18,121,278	840,288	69,301,031	31,638,904	35,513,239
Total receipts less total deductions	-1,113,228	d	-33,333,630	325,814	2,486,638	-1,308,460	-272,399	-10,832,025	2,110,809	-22,646,428
Constructive taxable income from related foreign corporations	* 6,043	* 35,498	3,847,054	0	d	223,777	d	2,538,889	506,517	327,885
Net income (less deficit)	**-1,127,036**	**d**	**-29,582,190**	**d**	**d**	**-1,087,450**	**d**	**-8,307,876**	**2,606,822**	**-22,319,585**
Income subject to tax	**d**	**d**	**28,278,284**	**d**	**2,996,900**	**d**	**140,911**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**7,621,701**	**d**	**777,169**	**d**	**38,841**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**9,911**	**18,512**	**40,951**	**1,794**	**39,157**	**68,795**	**5,692**	**7,233**	**52,466**	**3,405**
Total assets	**128,427,547**	**105,099,410**	**19,453,214,788**	**18,494,335,706**	**958,879,082**	**374,915,947**	**50,600,557**	**48,440,242**	**181,090,931**	**94,784,217**
Cash	10,836,933	6,883,118	2,397,679,531	2,370,101,719	27,577,812	20,920,998	3,682,394	5,954,801	9,099,700	2,184,103
Trade notes and accounts receivable	31,741,080	13,634,166	6,882,097,208	6,825,995,887	56,101,321	60,983,193	13,713,560	6,688,859	29,744,643	10,836,131
Less: Allowance for bad debts	244,293	175,105	89,127,241	89,073,776	53,465	1,436,287	429,315	88,505	683,458	235,009
Inventories	d	d	304,636	d	d	3,300,476	d	d	1,960,715	899,310
U.S. government obligations	0	d	1,198,507,903	1,194,521,051	3,986,852	d	0	d	d	0
Tax-exempt securities	d	0	356,705,608	355,952,002	753,606	d	0	d	d	d
Other current assets	6,133,395	4,444,775	1,151,571,091	1,063,258,177	88,312,914	22,130,102	3,791,945	3,633,461	11,529,141	3,175,554
Loans to shareholders	182,934	367,771	432,380,856	422,571,427	9,809,428	1,633,205	394,494	188,532	867,689	182,489
Mortgage and real estate loans	d	0	1,569,845,923	1,568,027,603	1,818,320	* 75,385	0	d	* 57,068	d
Other investments	24,434,810	17,401,086	4,250,345,577	3,594,520,339	655,825,237	64,563,340	8,771,215	9,510,854	41,490,150	4,791,121
Depreciable assets	11,758,319	9,953,519	254,160,923	224,976,529	29,184,394	109,726,179	5,200,216	7,991,096	33,336,062	63,198,805
Less: Accumulated depreciation	7,260,995	6,144,195	132,590,460	126,471,363	6,119,097	63,946,353	3,345,259	4,759,704	20,805,990	35,035,400
Depletable assets	0	d	1,779,468	d	d	* 4,552,400	0	0	d	d
Less: Accumulated depletion	0	d	1,233,763	d	d	* 1,589,618	0	0	d	d
Land	112,731	74,500	20,608,880	18,104,487	2,504,393	3,582,552	d	426,405	706,335	d
Intangible assets (amortizable)	32,275,984	56,294,501	422,216,976	405,726,709	16,490,267	150,825,136	18,900,652	18,184,389	70,675,536	43,064,559
Less: Accumulated amortization	6,034,865	8,396,461	58,229,575	56,913,949	1,315,626	26,439,882	4,580,431	2,792,137	13,679,290	5,388,024
Other assets	23,705,326	9,998,506	796,191,247	723,021,104	73,170,143	25,451,617	4,184,484	2,791,614	16,577,280	1,898,239
Total liabilities	**128,427,547**	**105,099,410**	**19,453,214,788**	**18,494,335,706**	**958,879,082**	**374,915,947**	**50,600,557**	**48,440,242**	**181,090,931**	**94,784,217**
Accounts payable	32,286,004	6,539,031	971,071,735	931,027,545	40,044,190	34,985,440	7,967,881	5,333,321	15,583,287	6,100,949
Mortgages, notes, bonds payable in less than 1 year	2,854,892	4,848,268	870,118,142	825,020,956	45,097,186	11,845,675	1,175,021	790,250	6,321,241	3,559,162
Other current liabilities	18,780,932	11,006,631	11,199,696,598	11,159,867,947	39,828,651	45,929,501	7,985,172	13,503,327	18,038,997	6,402,006
Loans from shareholders	1,083,483	1,414,532	30,860,665	257,047	30,603,618	8,371,082	2,254,797	913,454	4,604,379	598,452
Mortgages, notes, bonds payable in 1 year or more	29,134,916	39,085,812	1,731,433,793	1,459,719,290	271,714,502	124,160,192	9,457,451	15,283,362	62,896,117	36,523,262
Other liabilities	22,006,899	16,462,795	1,014,136,562	947,184,360	66,952,202	45,113,634	4,704,674	5,515,474	20,302,109	14,591,376
Net worth, total	22,280,422	25,742,340	3,635,897,293	3,171,258,560	464,638,733	104,510,424	17,055,561	7,101,053	53,344,800	27,009,010
Capital stock	9,268,971	7,405,774	272,510,803	192,558,172	79,952,631	12,556,044	1,598,508	1,393,539	7,450,696	2,113,302
Additional paid-in capital	25,937,293	44,602,806	2,590,821,749	2,105,940,018	484,881,731	130,507,085	18,241,896	20,575,431	59,827,548	31,862,209
Retained earnings, appropriated	* 20,179	* 65,528	5,826,156	5,450,820	375,336	251,575	d	d	158,357	* 47,494
Retained earnings, unappropriated	-8,234,450	-21,822,785	1,002,924,094	1,064,010,339	-61,086,244	1,746,111	d	d	-927,093	1,783,533
Less: Cost of treasury stock	4,711,571	4,508,982	236,185,509	196,700,788	39,484,721	40,550,391	d	d	13,164,708	8,797,529
Total receipts	**77,210,169**	**63,358,014**	**877,660,485**	**821,742,426**	**55,918,059**	**368,327,495**	**129,671,328**	**44,678,331**	**136,862,491**	**57,115,345**
Business receipts	73,877,893	61,110,087	225,052,000	220,057,936	4,994,064	342,933,121	115,478,163	40,750,310	130,820,462	55,884,187
Dividends	19,619	110,273	8,947,541	3,840,337	5,107,204	198,386	65,543	52,390	74,467	5,986
Interest	793,343	190,648	480,611,661	469,857,920	10,753,741	644,491	79,845	202,156	277,810	84,681
Gross rents	71,409	29,879	23,922,547	23,383,985	538,561	199,674	13,493	87,096	60,109	38,977

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	126,599	828,207	2,071,538	33,202	2,038,336	1,005,513	307,230	* 278,529	416,037	* 3,716
Net short-term capital gain less net long-term loss	d	* 1,700	813,136	48,028	765,108	49,152	* 900	12,380	34,313	* 1,559
Net long-term capital gain less net short-term loss	123,459	149,891	16,026,531	4,477,922	11,548,610	1,273,364	60,737	262,997	681,866	267,763
Net gain, noncapital assets	d	60,096	11,866,088	11,093,467	772,620	519,599	49,401	38,269	284,771	147,157
Tax-exempt interest	d	* 1,206	13,812,574	13,712,436	100,138	26,186	d	d	7,842	d
Other receipts	2,181,021	876,026	94,536,869	75,237,192	19,299,678	21,478,008	d	d	4,204,814	d
Total deductions [1]	**77,701,723**	**66,064,039**	**787,971,436**	**726,486,454**	**61,484,982**	**361,750,279**	**127,810,566**	**44,317,721**	**134,860,293**	**54,761,698**
Cost of goods sold [2]	28,931,870	21,956,526	2,281,628	1,351,024	930,604	142,404,249	61,521,601	15,217,657	46,308,755	19,356,236
Compensation of officers	1,609,323	1,638,018	6,310,199	5,986,093	324,105	5,193,331	892,629	628,906	3,183,943	487,854
Salaries and wages	18,075,823	14,534,272	168,781,376	165,843,893	2,937,483	91,628,998	41,258,713	7,358,004	32,596,505	10,415,775
Repairs and maintenance	269,056	388,280	8,764,857	8,694,827	70,031	3,383,897	202,729	259,047	1,106,318	1,815,803
Bad debts	142,220	d	36,670,189	36,500,307	169,882	1,379,772	721,011	75,343	390,896	192,523
Rents paid	1,983,057	1,432,608	12,206,209	11,992,497	213,711	5,928,415	1,008,712	571,120	2,942,213	1,406,371
Taxes and licenses	1,701,229	1,479,052	20,147,558	18,581,864	1,565,694	14,923,809	7,867,397	894,674	4,439,840	1,721,899
Interest paid	3,226,409	3,877,707	140,312,358	124,731,494	15,580,864	7,893,962	848,728	596,260	4,453,152	1,995,822
Charitable contributions	29,326	13,823	2,250,537	2,179,138	71,398	137,948	18,143	23,044	63,616	33,145
Amortization	1,209,727	1,406,337	10,511,129	9,120,670	1,390,460	3,716,766	607,735	262,459	1,953,426	893,145
Depreciation	1,095,177	1,583,464	48,434,458	47,751,415	683,043	8,041,991	386,668	610,132	2,829,557	4,215,634
Depletion	0	d	749,439	7,031	742,408	d	0	0	d	d
Advertising	2,782,002	587,404	13,601,911	13,401,643	200,269	3,938,513	375,694	2,120,945	1,296,608	145,266
Pension, profit-sharing, etc., plans	439,642	366,004	9,086,201	8,986,978	99,222	1,383,195	d	d	d	d
Employee benefit programs	1,191,858	1,817,170	17,925,275	17,717,398	207,877	8,826,331	3,418,966	890,546	3,259,110	1,257,710
Domestic production activities deduction	* 5,239	10,040	187,012	23,272	163,740	145,919	d	d	52,736	82,678
Net loss, noncapital assets	136,898	d	6,849,345	2,888,413	3,960,932	d	d	d	d	d
Other deductions	14,872,868	14,441,376	282,901,756	250,728,497	32,173,259	62,021,565	8,444,117	14,420,099	29,187,233	9,970,117
Total receipts less total deductions	-491,553	-2,706,025	89,689,049	95,255,972	-5,566,923	6,577,216	1,860,761	360,610	2,002,198	2,353,647
Constructive taxable income from related foreign corporations	112,144	84,617	10,575,002	2,457,930	8,117,072	611,906	d	184,856	358,446	d
Net income (less deficit)	**d**	**-2,622,615**	**86,451,476**	**84,001,465**	**2,450,011**	**7,162,936**	**d**	**d**	**2,352,802**	**d**
Income subject to tax	**d**	**1,790,578**	**d**	**d**	**d**	**d**	**d**	**d**	**4,549,451**	**d**
Total income tax after credits	**d**	**548,694**	**19,164,126**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**14,854**	**80,892**	**35,655**	**9,956**	**12,786**	**825**	**17,214**	**4,456**
Total assets	**34,247,248**	**381,510,235**	**63,877,863**	**7,861,516**	**21,227,382**	**56,067,853**	**84,276,540**	**148,199,082**
Cash	5,465,378	23,349,467	9,205,471	512,292	1,202,702	2,565,052	4,817,525	5,046,425
Trade notes and accounts receivable	3,696,602	68,865,374	18,342,556	963,840	3,903,170	6,394,468	15,380,917	23,880,423
Less: Allowance for bad debts	406,750	24,561,275	8,632,643	d	d	1,744,770	4,026,767	8,714,255
Inventories	288,168	3,034,003	438,371	* 37,377	125,411	1,017,995	1,133,718	281,131
U.S. government obligations	0	d	* 47,664	0	0	d	d	d
Tax-exempt securities	d	* 1,043,998	d	0	0	d	d	0
Other current assets	2,579,637	19,756,641	4,110,094	315,377	1,032,956	2,798,095	3,582,203	7,917,917
Loans to shareholders	309,923	2,486,950	d	105,357	42,985	d	241,832	100,173
Mortgage and real estate loans	d	* 525,002	d	0	d	0	d	d
Other investments	5,979,909	64,869,390	8,131,561	194,770	1,153,474	7,583,162	9,666,705	38,139,718
Depreciable assets	9,417,064	141,087,901	16,648,142	4,328,314	2,914,666	12,594,051	23,087,778	81,514,951
Less: Accumulated depreciation	5,516,929	74,397,579	11,863,273	3,054,105	1,789,736	6,211,418	12,771,132	38,707,915
Depletable assets	d	d	0	0	0	0	d	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	411,939	5,160,535	247,883	d	d	d	d	d
Intangible assets (amortizable)	12,185,327	144,456,807	23,380,302	5,069,230	14,787,373	27,918,071	45,696,048	27,605,783
Less: Accumulated amortization	2,791,780	16,387,339	2,162,368	581,632	1,173,021	3,110,806	6,257,510	3,102,002
Other assets	2,510,063	22,151,393	4,487,946	118,833	264,026	4,438,616	3,370,587	9,471,385
Total liabilities	**34,247,248**	**381,510,235**	**63,877,863**	**7,861,516**	**21,227,382**	**56,067,853**	**84,276,540**	**148,199,082**
Accounts payable	1,207,918	20,050,222	6,886,649	319,863	727,083	1,936,484	3,502,214	6,677,929
Mortgages, notes, bonds payable in less than 1 year	984,984	13,419,046	4,056,507	463,662	1,243,898	1,068,040	2,500,779	4,086,160
Other current liabilities	5,803,920	44,647,646	13,400,495	1,125,130	2,123,149	6,280,932	8,344,850	13,373,090
Loans from shareholders	483,519	4,406,673	1,404,479	268,577	144,450	* 730,633	1,649,222	209,310
Mortgages, notes, bonds payable in 1 year or more	8,951,840	184,546,786	18,412,112	3,225,688	9,212,194	22,446,568	36,291,454	94,958,770
Other liabilities	2,532,823	63,223,440	18,534,207	807,926	2,032,039	5,906,821	7,927,258	28,015,189
Net worth, total	14,282,244	51,216,422	1,183,414	1,650,670	5,744,568	17,698,375	24,060,763	878,633
Capital stock	3,987,824	16,376,242	7,949,851	399,151	714,668	2,658,103	4,172,701	481,768
Additional paid-in capital	16,300,212	142,872,947	17,713,881	2,537,091	9,880,840	14,523,266	30,253,228	67,964,641
Retained earnings, appropriated	* 13,079	137,239	* 78,041	d	d	d	d	* 32,552
Retained earnings, unappropriated	924,136	-95,812,489	-24,114,253	d	d	d	d	-63,352,572
Less: Cost of treasury stock	6,943,007	12,357,517	444,106	d	d	d	d	4,247,756
Total receipts	**30,152,499**	**465,607,268**	**d**	**18,219,909**	**d**	**d**	**d**	**d**
Business receipts	29,138,113	439,545,308	161,362,810	17,960,765	25,680,286	38,525,949	77,662,636	118,352,861
Dividends	7,289	37,293	13,187	d	d	* 4,508	5,729	11,247
Interest	124,570	1,670,548	281,800	13,267	18,669	330,991	88,517	937,304
Gross rents	82,443	898,700	109,297	* 9,823	22,336	17,159	61,057	679,027

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	169,299	199,769	d	0	0	d	106,890	0
Net short-term capital gain less net long-term loss	* 7,452	19,771	d	d	d	0	* 3,579	8,139
Net long-term capital gain less net short-term loss	57,608	1,852,239	502,727	0	* 2,880	120,188	228,494	997,951
Net gain, noncapital assets	39,490	226,757	d	d	d	d	d	d
Tax-exempt interest	* 3,188	28,840	d	0	d	d	d	d
Other receipts	523,048	21,128,044	5,110,197	d	d	3,315,401	1,633,145	10,329,900
Total deductions [1]	**31,481,782**	**464,097,343**	**169,377,191**	**18,270,659**	**26,842,618**	**40,957,315**	**80,365,549**	**128,284,010**
Cost of goods sold [2]	4,094,133	41,327,666	11,248,166	1,156,020	2,938,765	9,614,224	13,620,000	2,750,490
Compensation of officers	991,292	29,083,250	23,184,201	2,434,887	1,055,609	171,596	1,674,000	562,956
Salaries and wages	9,749,058	159,283,279	60,670,234	5,167,511	8,586,616	8,683,691	26,505,424	49,669,803
Repairs and maintenance	382,050	4,757,841	858,034	148,304	152,375	228,592	917,557	2,452,978
Bad debts	d	15,413,064	2,679,862	d	d	d	d	d
Rents paid	1,713,159	15,697,164	4,418,554	1,017,872	761,967	1,267,867	2,996,782	5,234,122
Taxes and licenses	1,023,925	16,087,179	4,782,813	641,243	648,213	1,149,349	2,969,192	5,896,367
Interest paid	874,057	11,778,873	1,077,980	328,129	570,233	1,545,487	2,213,628	6,043,416
Charitable contributions	20,798	212,276	24,860	2,038	7,387	111,016	32,578	34,397
Amortization	540,743	4,050,264	593,238	186,144	275,721	829,524	1,222,051	943,584
Depreciation	621,526	9,762,767	1,141,626	405,693	369,663	1,193,695	2,382,957	4,269,133
Depletion	d	0	0	0	0	0	0	0
Advertising	1,698,509	2,068,473	492,422	381,144	185,306	138,396	400,601	470,603
Pension, profit-sharing, etc., plans	141,149	7,347,839	5,786,492	231,845	67,869	145,864	278,209	837,560
Employee benefit programs	838,174	16,799,324	5,055,141	263,063	575,307	2,512,747	2,540,455	5,852,611
Domestic production activities deduction	* 10,173	33,157	0	0	0	d	d	d
Net loss, noncapital assets	d	566,790	73,950	d	d	d	d	d
Other deductions	8,150,548	129,828,139	47,289,616	5,763,180	6,008,880	12,379,709	20,030,271	38,356,483
Total receipts less total deductions	-1,329,284	1,509,925	d	-50,751	d	d	d	d
Constructive taxable income from related foreign corporations	* 32,262	* 7,292	d	0	0	0	d	d
Net income (less deficit)	**-1,300,210**	**1,488,377**	**-1,832,334**	**-50,751**	**-608,336**	**1,399,400**	**-511,056**	**3,091,454**
Income subject to tax	**929,519**	**d**	**d**	**104,017**	**486,134**	**2,096,362**	**d**	**4,994,299**
Total income tax after credits	**301,850**	**d**	**d**	**33,762**	**151,766**	**715,640**	**d**	**1,660,295**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**31,201**	**16,287**	**14,914**	**75,981**	**7,044**	**68,937**	**123,440**	**23,724**	**10,927**	**43,611**	**45,178**
Total assets	**95,620,679**	**37,056,582**	**58,564,097**	**433,670,101**	**215,901,402**	**217,768,699**	**104,174,588**	**16,031,677**	**15,344,086**	**44,155,576**	**28,643,249**
Cash	9,909,625	5,626,564	4,283,061	26,037,048	14,746,801	11,290,247	16,277,490	1,378,102	1,536,777	3,183,331	10,179,280
Trade notes and accounts receivable	6,666,384	2,340,882	4,325,502	24,492,970	15,034,925	9,458,046	7,896,008	1,091,453	2,529,463	2,760,819	1,514,273
Less: Allowance for bad debts	132,938	d	d	852,285	670,904	181,381	399,290	d	d	69,948	d
Inventories	908,112	242,053	666,059	6,028,241	2,069,397	3,958,844	4,634,520	1,551,515	1,458,274	1,564,857	59,874
U.S. government obligations	d	0	d	d	d	d	d	0	d	d	d
Tax-exempt securities	d	d	d	d	0	d	d	0	0	d	d
Other current assets	4,559,494	3,154,465	1,405,029	12,970,779	5,396,979	7,573,800	8,893,694	364,250	1,009,481	1,427,972	6,091,991
Loans to shareholders	408,526	256,959	151,567	1,852,765	827,856	1,024,910	886,234	269,256	151,017	d	d
Mortgage and real estate loans	d	d	d	400,936	285,919	* 115,017	d	d	0	d	d
Other investments	13,009,954	9,411,222	3,598,732	92,218,376	33,104,887	59,113,489	8,581,696	1,008,712	3,140,166	2,775,142	1,657,676
Depreciable assets	59,997,375	15,473,042	44,524,333	192,700,991	102,139,606	90,561,385	37,039,751	8,391,983	4,549,924	18,205,293	5,892,551
Less: Accumulated depreciation	28,484,593	7,749,481	20,735,112	87,528,763	38,921,883	48,606,880	21,711,487	5,073,019	3,094,741	10,502,020	3,041,708
Depletable assets	d	0	d	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	0	d	* 3,916	d	d	0	0	0	0	0
Land	5,922,808	d	d	30,604,939	24,687,542	5,917,397	4,788,401	521,933	124,434	3,259,750	882,283
Intangible assets (amortizable)	21,592,221	7,701,189	13,891,032	102,000,027	41,112,174	60,887,853	28,625,144	6,835,309	4,383,060	14,937,025	2,469,751
Less: Accumulated amortization	2,838,667	1,357,122	1,481,545	12,718,904	5,153,834	7,565,071	4,898,163	761,769	1,040,028	2,690,100	406,266
Other assets	3,913,309	660,883	3,252,426	45,143,638	20,954,661	24,188,977	13,383,972	456,440	635,080	8,803,351	3,489,101
Total liabilities	**95,620,679**	**37,056,582**	**58,564,097**	**433,670,101**	**215,901,402**	**217,768,699**	**104,174,588**	**16,031,677**	**15,344,086**	**44,155,576**	**28,643,249**
Accounts payable	5,148,477	1,849,442	3,299,035	20,385,779	10,677,189	9,708,589	5,665,084	1,376,166	1,270,305	1,982,526	1,036,086
Mortgages, notes, bonds payable in less than 1 year	5,177,489	2,157,056	3,020,433	7,240,027	2,685,135	4,554,892	3,092,451	1,034,097	536,064	d	d
Other current liabilities	10,958,007	5,809,083	5,148,924	36,205,790	17,867,646	18,338,144	13,920,544	1,056,591	2,180,138	3,312,963	7,370,852
Loans from shareholders	2,597,794	1,480,869	1,116,925	7,828,667	3,499,766	4,328,901	2,829,914	756,376	519,614	d	d
Mortgages, notes, bonds payable in 1 year or more	39,337,788	10,554,994	28,782,794	198,426,248	104,316,263	94,109,985	28,833,496	5,129,136	5,941,292	d	d
Other liabilities	8,759,431	3,409,174	5,350,257	81,570,901	37,244,892	44,326,009	17,166,130	1,169,008	975,825	11,451,407	3,569,890
Net worth, total	23,641,693	11,795,963	11,845,730	82,012,690	39,610,511	42,402,179	32,666,969	5,510,302	3,920,848	10,014,403	13,221,415
Capital stock	5,653,102	2,093,658	3,559,444	10,365,791	4,070,696	6,295,095	6,681,217	1,382,538	776,555	3,488,943	1,033,181
Additional paid-in capital	26,676,420	8,426,184	18,250,236	121,580,854	69,403,484	52,177,370	18,209,048	3,547,263	4,582,445	6,701,724	3,377,616
Retained earnings, appropriated	263,000	* 41,139	221,861	325,131	* 103,606	221,525	5,711,733	* 65,375	d	d	5,584,173
Retained earnings, unappropriated	-7,410,706	2,405,794	-9,816,500	59,546,158	-17,200,563	76,746,721	10,608,659	1,173,475	d	d	d
Less: Cost of treasury stock	1,540,123	1,170,812	369,311	109,805,244	16,766,712	93,038,532	8,543,688	658,350	d	d	d
Total receipts	**d**	**d**	**d**	**317,212,427**	**103,194,359**	**214,018,068**	**94,177,775**	**d**	**d**	**d**	**d**
Business receipts	59,850,220	26,181,863	33,668,358	278,192,895	81,091,937	197,100,958	88,738,620	25,992,436	16,093,644	35,156,751	11,495,790
Dividends	85,628	76,575	9,053	1,905,466	446,715	1,458,751	36,225	* 1,696	* 6,940	19,471	8,118
Interest	392,037	253,112	138,925	1,915,162	1,537,073	378,089	287,817	14,742	31,875	150,320	90,880
Gross rents	288,280	132,678	155,602	988,425	682,905	305,520	153,046	27,696	20,772	60,003	44,574

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	349,476	143,281	206,195	9,154,387	3,373,416	5,780,971	390,738	d	d	* 194,505	* 6,374
Net short-term capital gain less net long-term loss	1,539	* 1,105	* 434	3,288	780	* 2,508	3,608	* 414	d	d	* 1,021
Net long-term capital gain less net short-term loss	1,410,142	1,228,909	181,234	3,077,266	2,623,624	453,643	413,634	95,253	21,668	208,301	88,411
Net gain, noncapital assets	63,875	d	d	910,070	600,877	309,193	261,943	d	d	d	d
Tax-exempt interest	d	d	d	5,208	* 2,495	* 2,714	4,311	0	d	d	d
Other receipts	4,298,191	1,908,785	2,389,406	21,060,259	12,834,539	8,225,720	3,887,834	81,029	d	-90,877	d
Total deductions [1]	**65,778,132**	**29,147,395**	**36,630,737**	**306,023,091**	**102,433,876**	**203,589,215**	**93,474,367**	**26,179,502**	**16,583,383**	**35,582,261**	**15,129,220**
Cost of goods sold [2]	10,683,347	4,854,861	5,828,486	93,671,366	9,519,780	84,151,586	32,092,865	13,204,963	9,844,857	8,100,184	942,861
Compensation of officers	3,934,045	3,184,802	749,243	4,013,570	817,646	3,195,923	2,989,933	1,055,400	560,907	1,289,498	84,128
Salaries and wages	12,909,597	4,483,134	8,426,463	64,953,586	24,904,637	40,048,948	15,671,587	3,746,861	1,948,798	8,341,574	1,634,353
Repairs and maintenance	1,229,773	206,810	1,022,964	5,200,116	1,800,517	3,399,599	2,495,243	266,294	78,166	641,275	1,509,508
Bad debts	127,613	d	d	d	d	d	d	d	d	d	59,839
Rents paid	4,963,820	1,051,871	3,911,949	21,384,660	8,231,183	13,153,477	5,075,893	1,387,404	413,758	3,117,204	157,527
Taxes and licenses	4,718,094	948,382	3,769,712	13,281,689	5,379,322	7,902,367	2,822,010	816,992	430,878	1,238,280	335,860
Interest paid	2,267,299	925,234	1,342,065	12,378,150	7,423,785	4,954,365	2,013,150	456,784	348,031	1,036,466	171,870
Charitable contributions	85,275	55,619	29,656	337,930	51,330	286,599	52,284	11,361	6,178	27,772	6,973
Amortization	907,640	467,638	440,002	2,328,679	854,287	1,474,392	1,103,728	273,321	152,865	615,930	61,612
Depreciation	3,246,715	739,682	2,507,033	12,179,325	4,535,709	7,643,616	2,918,369	855,166	392,307	1,408,023	262,874
Depletion	* 657	0	* 657	d	d	d	d	0	0	d	d
Advertising	1,784,196	685,515	1,098,682	6,463,027	2,564,049	3,898,978	1,499,258	318,438	111,645	744,609	324,567
Pension, profit-sharing, etc., plans	407,489	292,259	115,231	1,335,395	543,446	791,949	392,409	29,944	71,954	260,490	30,021
Employee benefit programs	1,125,642	444,404	681,238	6,085,118	2,457,242	3,627,876	1,365,059	310,395	312,570	521,064	221,030
Domestic production activities deduction	* 7,282	d	d	325,768	* 47,430	278,338	20,824	* 800	d	* 17,393	d
Net loss, noncapital assets	144,619	d	d	932,297	d	d	d	d	d	d	10,427
Other deductions	17,235,029	10,711,532	6,523,497	60,794,775	32,798,187	27,996,588	22,576,223	3,396,672	1,859,258	8,004,539	9,315,754
Total receipts less total deductions	d	d	d	11,189,336	760,483	10,428,853	703,409	d	d	d	d
Constructive taxable income from related foreign corporations	* 25,234	d	d	1,712,923	802,135	910,788	17,407	d	d	d	d
Net income (less deficit)	**d**	**d**	**170,060**	**12,897,051**	**1,560,123**	**11,336,927**	**716,505**	**174,632**	**119,819**	**231,776**	**190,278**
Income subject to tax	**2,009,148**	**981,381**	**1,027,768**	**d**	**d**	**d**	**d**	**498,949**	**d**	**d**	**339,929**
Total income tax after credits	**587,274**	**279,651**	**307,623**	**d**	**d**	**d**	**d**	**126,449**	**d**	**d**	**93,546**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] May include deductions specific to Form 1120-PC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**785,322**	**25,493**	**21,144**	**1,083**	**3,266**	**5,078**	**2,292**	**d**	**d**	**914**
Total assets	**56,579,841,888**	**50,037,406**	**42,621,369**	**2,009,716**	**5,406,322**	**201,058,452**	**58,339,377**	**d**	**d**	**26,224,450**
Cash	4,064,314,576	6,062,578	4,967,332	263,166	832,080	13,150,706	3,605,661	d	d	2,663,548
Trade notes and accounts receivable	11,641,092,065	3,869,548	2,904,867	92,424	872,257	23,857,206	5,524,675	d	d	2,289,397
Less: Allowance for bad debts	d	100,306	82,782	d	d	169,705	d	d	d	d
Inventories	1,154,760,059	5,173,746	4,404,103	* 38,892	730,752	9,380,266	523,136	d	d	d
U.S. government obligations	d	d	d	0	0	d	d	d	d	d
Tax-exempt securities	d	* 21,896	* 21,896	0	0	d	0	d	d	d
Other current assets	3,108,740,860	2,903,556	2,427,279	110,221	366,057	4,618,903	2,390,945	d	d	d
Loans to shareholders	556,181,783	1,772,593	1,620,749	* 6,527	145,317	887,759	31,740	d	d	d
Mortgage and real estate loans	7,561,838,582	272,618	d	d	d	d	d	d	d	0
Other investments	14,810,815,164	5,853,004	4,912,212	319,283	621,509	52,309,106	5,248,394	d	d	d
Depreciable assets	6,378,314,793	43,729,254	38,219,285	1,620,810	3,889,158	84,460,060	15,891,901	d	d	d
Less: Accumulated depreciation	3,167,486,300	32,327,455	28,339,511	1,292,353	2,695,590	47,097,391	8,970,700	d	d	d
Depletable assets	218,938,302	d	d	d	d	42,127,760	30,528,880	d	d	d
Less: Accumulated depletion	117,380,209	d	d	d	d	18,791,785	13,702,324	d	d	d
Land	266,921,153	8,762,381	8,411,643	196,502	154,236	2,504,524	554,331	d	d	d
Intangible assets (amortizable)	5,130,304,946	1,867,028	1,620,580	d	d	47,544,773	36,262,451	d	d	d
Less: Accumulated amortization	880,468,972	372,772	313,927	d	d	24,885,948	20,931,111	d	d	582,786
Other assets	3,660,104,523	1,963,238	1,520,186	165,742	277,309	10,893,602	1,254,010	d	d	d
Total liabilities	**56,579,841,888**	**50,037,406**	**42,621,369**	**2,009,716**	**5,406,322**	**201,058,452**	**58,339,377**	**d**	**d**	**26,224,450**
Accounts payable	3,413,776,369	3,304,603	2,462,758	64,657	777,187	15,649,836	3,355,991	d	d	1,075,188
Mortgages, notes, bonds payable in less than 1 year	2,138,554,478	3,835,277	3,412,818	* 28,661	393,798	2,009,473	1,039,056	d	d	413,603
Other current liabilities	16,560,990,977	2,749,570	2,113,703	108,816	527,051	8,286,177	2,858,607	d	d	1,270,631
Loans from shareholders	272,287,202	1,602,841	1,365,396	* 118,374	119,070	2,113,941	133,249	d	d	d
Mortgages, notes, bonds payable in 1 year or more	11,355,168,295	10,087,465	8,658,473	556,469	872,523	43,330,654	15,526,191	d	d	d
Other liabilities	9,509,005,796	2,460,650	2,105,846	* 76,738	278,066	18,417,101	5,482,068	d	d	2,821,347
Net worth, total	13,330,058,770	25,997,001	22,502,374	1,056,001	2,438,626	111,251,271	29,944,215	d	d	13,862,436
Capital stock	1,335,311,951	2,346,175	2,128,122	15,102	202,951	14,318,297	d	d	d	125,146
Additional paid-in capital	9,076,108,015	6,202,076	5,631,637	d	d	57,473,131	16,227,242	d	d	d
Retained earnings, appropriated	76,116,761	220,883	d	d	d	4,442,211	d	d	d	* 105,292
Retained earnings, unappropriated	5,802,883,321	19,293,967	d	d	d	43,280,155	8,419,620	d	d	7,513,434
Less: Cost of treasury stock	2,960,361,278	2,066,100	d	d	d	8,262,523	d	d	d	d
Total receipts	**17,635,030,352**	**57,677,424**	**45,484,588**	**d**	**d**	**79,703,141**	**23,562,483**	**d**	**d**	**d**
Business receipts	15,457,836,427	50,252,402	38,875,616	2,332,623	9,044,163	72,636,533	20,635,430	d	d	d
Dividends	57,315,329	58,705	45,402	d	d	47,643	15,523	d	d	d
Interest	902,964,073	173,834	150,324	4,363	19,147	771,584	86,950	d	d	22,071
Gross rents	71,774,027	842,602	795,601	18,610	28,391	263,890	96,363	d	d	67,562

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	167,593,561	d	d	d	d	546,468	287,247	d	d	d
Net short-term capital gain less net long-term loss	5,891,810	4,478	4,412	d	d	20,344	d	d	d	d
Net long-term capital gain less net short-term loss	123,283,814	626,349	346,676	* 82,770	196,904	1,173,463	943,100	d	d	32,418
Net gain, noncapital assets	81,854,236	d	d	d	d	788,900	574,376	d	d	d
Tax-exempt interest	21,699,408	d	d	0	d	11,179	d	d	d	d
Other receipts	744,817,666	5,326,063	4,949,875	102,003	274,185	3,443,138	d	d	d	275,952
Total deductions [1]	**16,577,542,255**	**53,586,578**	**42,078,769**	**2,442,384**	**9,065,426**	**72,579,208**	**21,577,869**	**d**	**d**	**14,876,834**
Cost of goods sold [2]	9,660,590,174	29,346,667	22,454,885	1,527,718	5,364,064	39,028,265	9,235,309	d	d	d
Compensation of officers	143,504,085	923,372	687,872	51,380	184,121	656,178	230,187	d	d	167,913
Salaries and wages	1,854,838,498	4,018,429	2,293,659	229,692	1,495,079	3,806,592	1,032,756	d	d	610,460
Repairs and maintenance	113,676,101	1,034,844	857,717	69,336	107,791	474,028	69,957	d	d	54,337
Bad debts	85,376,302	55,063	d	d	d	30,196	4,442	d	d	d
Rents paid	233,705,171	3,037,988	2,785,452	24,206	228,330	1,707,409	554,202	d	d	371,667
Taxes and licenses	306,135,335	1,311,705	912,181	65,414	334,110	1,842,368	772,780	d	d	252,054
Interest paid	568,003,103	663,378	583,416	22,762	57,200	2,829,713	802,510	d	d	361,862
Charitable contributions	18,114,342	53,076	44,437	d	d	44,806	3,931	d	d	d
Amortization	138,172,464	253,703	235,711	d	d	2,487,027	d	d	d	111,874
Depreciation	515,982,200	2,923,431	2,519,900	145,572	257,959	5,221,102	1,267,864	d	d	1,141,370
Depletion	8,661,935	26,041	d	d	d	3,002,049	503,317	d	d	d
Advertising	193,548,993	100,201	80,456	* 1,203	18,541	106,235	3,158	d	d	d
Pension, profit-sharing, etc., plans	129,518,766	163,510	126,637	* 10,997	25,876	521,346	69,023	d	d	d
Employee benefit programs	250,042,210	487,927	304,065	44,381	139,480	775,566	73,408	d	d	d
Domestic production activities deduction	30,515,649	275,791	d	d	d	206,152	1,614	d	d	57,080
Net loss, noncapital assets	19,172,204	34,883	d	d	d	161,347	d	d	d	d
Other deductions	2,307,984,721	8,876,569	7,838,681	217,369	820,519	9,678,830	5,346,050	d	d	843,604
Total receipts less total deductions	1,057,488,098	4,090,846	3,405,819	d	d	7,123,933	1,984,614	d	d	d
Constructive taxable income from related foreign corporations	123,207,838	d	d	0	d	3,898,229	d	d	d	* 47,714
Net income	**1,158,996,528**	**d**	**d**	**d**	**d**	**11,010,983**	**d**	**d**	**d**	**d**
Income subject to tax	**997,378,876**	**d**	**d**	**d**	**441,892**	**d**	**d**	**d**	**d**	**622,562**
Total income tax after credits	**d**	**d**	**d**	**d**	**135,249**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**1,792**	**1,978**	**d**	**d**	**d**	**277**	**81,016**	**25,002**	**3,489**	**1,520**
Total assets	**21,851,037**	**787,336,770**	**d**	**d**	**d**	**304,016,033**	**303,567,357**	**167,250,584**	**55,027,779**	**11,658,902**
Cash	2,024,679	8,478,427	d	d	d	1,632,774	40,853,807	22,351,639	5,559,900	1,311,043
Trade notes and accounts receivable	3,727,929	34,055,494	d	d	d	13,370,011	59,809,600	23,961,889	12,065,197	564,439
Less: Allowance for bad debts	63,592	d	d	d	d	485,375	401,814	135,851	d	d
Inventories	760,217	d	d	d	d	6,298,444	69,291,421	62,126,673	1,293,732	3,167,509
U.S. government obligations	0	d	d	d	d	0	d	0	d	0
Tax-exempt securities	0	d	d	d	d	0	76,422	d	d	0
Other current assets	938,861	29,589,085	d	d	d	11,721,421	33,934,352	21,637,849	5,080,555	798,259
Loans to shareholders	74,175	d	d	d	d	0	2,872,084	582,140	1,072,038	* 153,784
Mortgage and real estate loans	d	d	d	d	d	d	3,512,430	3,174,878	d	d
Other investments	7,342,388	94,786,957	d	d	d	21,067,223	33,023,125	15,672,365	10,040,615	1,536,424
Depreciable assets	11,443,110	677,121,879	d	d	d	301,826,307	78,485,123	12,805,984	29,179,477	3,010,110
Less: Accumulated depreciation	7,461,286	d	d	d	d	93,673,452	51,297,338	7,764,378	18,266,994	821,511
Depletable assets	279,705	d	d	d	d	d	1,154,763	d	d	* 16,472
Less: Accumulated depletion	* 120,750	d	d	d	d	d	d	d	d	d
Land	241,724	d	d	d	d	307,734	6,820,219	4,137,214	992,384	1,119,057
Intangible assets (amortizable)	1,591,149	d	d	d	d	d	20,621,240	4,803,034	6,225,621	99,906
Less: Accumulated amortization	d	3,310,296	d	d	d	942,976	4,657,345	1,777,452	1,063,735	9,492
Other assets	1,438,642	109,797,033	d	d	d	35,578,098	9,845,807	5,645,535	2,119,699	575,058
Total liabilities	**21,851,037**	**787,336,770**	**d**	**d**	**d**	**304,016,033**	**303,567,357**	**167,250,584**	**55,027,779**	**11,658,902**
Accounts payable	1,396,087	28,719,648	d	d	d	11,407,478	49,968,485	33,379,397	6,620,016	412,716
Mortgages, notes, bonds payable in less than 1 year	365,485	26,552,409	d	d	d	d	8,807,890	3,718,673	1,847,121	200,154
Other current liabilities	1,346,126	41,343,878	d	d	d	16,323,185	36,863,347	17,795,667	6,626,897	771,347
Loans from shareholders	d	d	d	d	d	0	5,363,368	1,506,735	679,794	568,169
Mortgages, notes, bonds payable in 1 year or more	d	d	d	d	d	d	59,525,632	42,272,775	6,280,373	3,935,701
Other liabilities	2,533,496	230,993,236	d	d	d	88,770,625	15,367,980	3,481,273	5,253,767	1,401,486
Net worth, total	d	211,135,886	d	d	d	86,979,957	127,670,655	65,096,066	27,719,812	4,369,329
Capital stock	d	d	d	d	d	24,013,964	8,286,095	5,159,629	894,086	440,093
Additional paid-in capital	d	d	d	d	d	23,640,746	49,788,291	25,567,591	13,262,893	3,880,621
Retained earnings, appropriated	0	d	d	d	d	d	273,922	d	d	d
Retained earnings, unappropriated	d	d	d	d	d	40,070,160	82,288,517	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	12,966,169	d	d	d
Total receipts	**14,571,137**	**d**	**d**	**d**	**d**	**d**	**417,719,561**	**195,174,187**	**67,004,088**	**4,071,971**
Business receipts	12,918,032	213,307,268	d	d	d	96,227,568	407,896,729	190,749,988	64,776,741	3,393,436
Dividends	12,837	110,994	d	d	d	67,435	136,321	53,991	8,812	3,438
Interest	219,657	1,900,096	d	d	d	287,585	836,029	496,684	197,298	48,656
Gross rents	82,634	d	d	d	d	413,885	914,114	535,041	95,666	137,756

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	51,506	24,442	d	d	d	d	122,554	* 9,550	d	d
Net short-term capital gain less net long-term loss	* 7,061	453,376	d	d	d	440,736	27,942	19,358	d	d
Net long-term capital gain less net short-term loss	85,137	d	d	d	d	55,799	991,426	397,848	246,643	217,313
Net gain, noncapital assets	139,554	d	d	d	d	d	700,836	d	d	d
Tax-exempt interest	* 9,810	d	d	d	d	d	30,291	d	d	d
Other receipts	1,044,908	d	d	d	d	1,536,739	6,063,319	2,764,222	1,216,565	255,105
Total deductions [1]	**13,586,740**	**d**	**d**	**d**	**d**	**96,207,163**	**400,911,068**	**187,253,555**	**64,518,391**	**3,553,083**
Cost of goods sold [2]	7,033,841	104,873,270	d	d	d	44,951,369	312,616,648	159,394,577	50,886,968	2,585,610
Compensation of officers	207,434	1,027,855	d	d	d	373,203	9,601,412	2,444,476	876,100	61,822
Salaries and wages	1,783,316	15,841,812	d	d	d	9,112,627	23,670,692	8,905,130	2,890,081	175,705
Repairs and maintenance	307,386	d	d	d	d	5,018,024	1,451,106	476,799	227,568	23,395
Bad debts	11,184	d	d	d	d	d	366,448	126,523	d	d
Rents paid	604,695	d	d	d	d	452,076	5,696,767	1,171,057	1,114,407	25,058
Taxes and licenses	349,491	8,481,964	d	d	d	3,161,127	6,668,663	1,730,366	1,142,880	72,887
Interest paid	d	11,934,622	d	d	d	4,292,660	2,255,676	1,108,294	465,965	76,428
Charitable contributions	d	237,999	d	d	d	148,641	225,242	98,016	d	d
Amortization	79,863	1,835,986	d	d	d	724,618	818,445	256,831	270,609	7,681
Depreciation	800,337	32,487,556	d	d	d	13,528,807	7,032,627	1,206,970	2,475,403	83,783
Depletion	d	47,697	d	d	d	d	d	d	d	d
Advertising	36,589	d	d	d	d	235,629	1,379,614	679,280	52,017	13,526
Pension, profit-sharing, etc., plans	60,540	d	d	d	d	1,016,716	d	d	d	d
Employee benefit programs	209,934	3,422,578	d	d	d	2,178,234	4,895,900	1,234,809	575,992	27,229
Domestic production activities deduction	14,949	208,451	d	d	d	30,995	d	d	119,808	* 8,643
Net loss, noncapital assets	d	d	d	d	d	1,273,973	88,884	d	16,322	2,843
Other deductions	1,524,280	21,032,051	d	d	d	9,249,217	21,816,129	7,378,534	3,075,321	376,623
Total receipts less total deductions	984,397	d	d	d	d	d	16,808,493	7,920,632	2,485,697	518,888
Constructive taxable income from related foreign corporations	* 123,317	d	d	d	d	d	95,512	d	d	d
Net income	**1,097,905**	**d**	**d**	**d**	**d**	**2,871,399**	**16,873,714**	**d**	**d**	**d**
Income subject to tax	**d**	**3,181,089**	**d**	**d**	**d**	**610,181**	**13,492,688**	**6,588,729**	**1,709,258**	**270,585**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**74,032**	**d**	**d**	**450,875**	**85,456**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**6,214**	**10,103**	**34,688**	**42,429**	**525**	**d**	**79**	**d**	**792**	**619**
Total assets	**19,252,945**	**14,841,940**	**35,535,207**	**10,286,926,177**	**127,860,596**	**d**	**176,457,685**	**d**	**76,628,984**	**19,114,162**
Cash	2,404,383	2,721,369	6,505,472	298,117,338	2,397,556	d	d	d	3,224,292	656,853
Trade notes and accounts receivable	5,722,913	5,915,911	11,579,250	1,905,740,115	4,826,042	d	4,263,645	d	4,239,383	2,092,654
Less: Allowance for bad debts	d	d	d	15,347,600	d	d	96,234	d	95,678	d
Inventories	364,079	628,570	1,710,857	509,498,659	9,832,811	d	6,753,342	d	10,657,677	1,253,618
U.S. government obligations	d	d	d	2,738,266	d	d	0	d	0	0
Tax-exempt securities	d	0	d	774,341	0	d	d	d	0	0
Other current assets	2,407,393	1,024,124	2,986,172	302,648,058	12,267,456	d	968,856	d	5,148,932	541,303
Loans to shareholders	144,338	160,064	759,719	90,311,627	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	278,057	0	d	0	d	d	d
Other investments	3,663,746	454,362	1,655,613	3,737,019,869	20,985,793	d	14,428,361	d	8,574,076	d
Depreciable assets	6,026,690	5,627,906	21,834,955	2,189,907,611	45,508,274	d	22,341,981	d	30,163,796	11,570,237
Less: Accumulated depreciation	3,935,894	4,305,361	16,203,201	1,207,949,433	28,698,177	d	9,856,580	d	15,819,233	6,721,642
Depletable assets	d	0	d	160,455,244	0	d	0	d	0	0
Less: Accumulated depletion	0	0	d	90,714,560	0	d	0	d	0	0
Land	d	d	340,220	64,789,806	551,112	d	448,985	d	1,015,942	318,693
Intangible assets (amortizable)	2,324,976	2,523,654	4,644,049	1,998,202,076	31,091,396	d	116,341,750	d	d	8,430,948
Less: Accumulated amortization	438,539	158,879	1,209,250	343,837,677	1,247,119	d	2,643,327	d	1,080,979	607,813
Other assets	402,076	217,481	885,958	684,294,377	d	d	21,804,554	d	8,547,458	699,337
Total liabilities	**19,252,945**	**14,841,940**	**35,535,207**	**10,286,926,177**	**127,860,596**	**d**	**176,457,685**	**d**	**76,628,984**	**19,114,162**
Accounts payable	2,175,213	2,396,085	4,985,058	1,169,228,015	44,807,484	d	5,808,744	d	6,188,856	1,133,674
Mortgages, notes, bonds payable in less than 1 year	507,763	510,176	2,024,003	565,671,716	4,823,200	d	2,369,451	d	2,140,837	196,742
Other current liabilities	2,929,960	3,230,103	5,509,374	792,831,438	4,504,906	d	3,630,082	d	5,122,767	1,604,470
Loans from shareholders	480,262	318,767	1,809,640	131,188,307	3,325,283	d	d	d	d	* 63,754
Mortgages, notes, bonds payable in 1 year or more	1,404,307	1,293,953	4,338,523	2,616,385,838	32,349,240	d	45,661,417	d	28,315,189	3,787,314
Other liabilities	2,686,044	1,000,722	1,544,690	1,072,657,178	8,291,572	d	20,180,373	d	d	2,331,011
Net worth, total	9,069,395	6,092,134	15,323,919	3,938,963,685	29,758,912	d	d	d	27,135,408	9,997,198
Capital stock	408,781	311,384	1,072,122	387,737,414	8,347,215	d	d	d	600,007	544,057
Additional paid-in capital	3,331,715	875,233	2,870,237	2,824,248,103	d	d	d	d	d	d
Retained earnings, appropriated	d	* 15,684	d	2,910,772	d	d	0	d	0	d
Retained earnings, unappropriated	d	5,851,886	d	2,224,898,174	d	d	20,592,134	d	14,772,391	4,570,248
Less: Cost of treasury stock	d	962,053	d	1,500,830,777	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**5,259,942,537**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	27,047,124	36,873,357	85,056,083	4,896,447,013	93,522,951	d	53,358,505	d	109,994,856	23,814,105
Dividends	d	d	14,326	22,974,019	d	d	d	d	d	d
Interest	30,679	12,085	50,627	42,552,658	166,922	d	104,594	d	107,198	79,051
Gross rents	62,685	32,459	50,508	20,209,677	168,690	d	12,905	d	12,152	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	* 89	84,397,668	d	d	d	d	d	* 7,654
Net short-term capital gain less net long-term loss	* 1,451	d	d	443,996	d	d	d	d	d	0
Net long-term capital gain less net short-term loss	42,895	32,838	53,890	38,417,630	* 151,323	d	* 16,383	d	59,322	d
Net gain, noncapital assets	d	d	d	17,969,617	d	d	d	d	d	d
Tax-exempt interest	d	d	d	140,668	d	d	d	d	d	0
Other receipts	1,096,930	251,228	479,269	136,389,591	d	d	-14,772	d	d	93,317
Total deductions [1]	**27,351,096**	**35,726,507**	**82,508,435**	**4,992,839,654**	**92,016,244**	**d**	**50,239,685**	**d**	**105,737,020**	**22,968,339**
Cost of goods sold [2]	18,663,632	24,478,841	56,607,020	3,460,114,693	72,533,500	d	34,622,106	d	90,879,539	13,693,807
Compensation of officers	1,267,086	1,795,489	3,156,439	23,906,558	246,276	d	172,627	d	494,807	130,429
Salaries and wages	2,538,880	3,252,972	5,907,925	327,416,502	3,401,949	d	1,461,327	d	2,598,898	2,494,967
Repairs and maintenance	92,484	137,133	493,725	19,510,172	711,504	d	d	d	d	125,772
Bad debts	29,077	35,192	102,482	4,459,767	d	d	d	d	d	11,110
Rents paid	500,941	625,952	2,259,353	36,584,670	632,040	d	496,607	d	549,750	462,030
Taxes and licenses	740,068	1,056,995	1,925,466	77,629,940	644,269	d	485,191	d	842,858	410,551
Interest paid	88,993	104,547	411,448	139,412,221	1,418,771	d	2,020,983	d	1,518,114	185,344
Charitable contributions	21,472	29,318	d	6,485,562	d	d	d	d	d	24,521
Amortization	65,395	100,840	117,090	37,377,972	342,995	d	535,671	d	434,762	225,375
Depreciation	637,881	503,858	2,124,732	166,244,654	2,346,290	d	1,740,120	d	2,122,120	652,481
Depletion	d	0	d	4,386,883	d	d	d	d	d	0
Advertising	54,643	286,067	294,081	65,747,989	4,386,418	d	1,006,569	d	744,485	466,446
Pension, profit-sharing, etc., plans	d	d	d	53,860,741	d	d	620,025	d	253,647	296,140
Employee benefit programs	647,079	714,635	1,696,156	72,133,261	660,164	d	1,912,424	d	779,058	414,187
Domestic production activities deduction	48,389	67,393	d	18,843,982	345,525	d	320,437	d	503,837	72,945
Net loss, noncapital assets	d	d	d	5,848,822	d	d	d	d	d	25,913
Other deductions	1,797,358	2,317,250	6,871,042	472,875,265	3,762,835	d	4,565,262	d	3,695,567	3,276,320
Total receipts less total deductions	d	d	d	267,102,883	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	0	d	78,413,879	d	d	d	d	d	d
Net income	**1,069,082**	**1,513,466**	**d**	**345,376,094**	**4,190,385**	**d**	**3,414,781**	**d**	**d**	**1,124,102**
Income subject to tax	**857,600**	**1,355,407**	**2,711,109**	**315,783,606**	**d**	**d**	**3,321,219**	**d**	**d**	**d**
Total income tax after credits	**d**	**336,287**	**765,346**	**77,058,639**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**623**	**d**	**d**	**156**	**d**	**572**	**167**	**d**	**774**	**d**
Total assets	**653,892,261**	**d**	**d**	**83,311,304**	**d**	**5,812,168**	**11,730,292**	**d**	**8,621,623**	**d**
Cash	2,144,940	d	d	644,579	d	464,266	248,713	d	226,398	d
Trade notes and accounts receivable	327,392,383	d	d	4,636,842	d	919,869	1,111,464	d	887,422	d
Less: Allowance for bad debts	235,432	d	d	7,951	d	18,570	18,422	d	d	d
Inventories	8,823,758	d	d	10,320,596	d	1,134,018	2,404,940	d	1,411,564	d
U.S. government obligations	0	d	d	0	d	0	0	d	0	d
Tax-exempt securities	d	d	d	0	d	0	d	d	0	d
Other current assets	3,051,763	d	d	1,800,020	d	162,877	d	d	333,250	d
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	0	d	0	0	d	d	d
Other investments	191,845,536	d	d	d	d	1,868,094	1,465,124	d	d	d
Depreciable assets	50,663,118	d	d	11,233,555	d	4,178,402	8,385,498	d	2,252,992	d
Less: Accumulated depreciation	29,245,299	d	d	5,405,389	d	2,802,293	5,475,666	d	1,413,578	d
Depletable assets	0	d	d	0	d	0	d	d	0	d
Less: Accumulated depletion	0	d	d	0	d	0	0	d	0	d
Land	d	d	d	d	d	d	d	d	d	d
Intangible assets (amortizable)	84,011,424	d	d	18,498,461	d	315,162	d	d	d	d
Less: Accumulated amortization	8,944,384	d	d	1,182,342	d	d	d	d	d	d
Other assets	23,412,534	d	d	1,051,182	d	-371,233	d	d	* 386,043	d
Total liabilities	**653,892,261**	**d**	**d**	**83,311,304**	**d**	**5,812,168**	**11,730,292**	**d**	**8,621,623**	**d**
Accounts payable	320,349,171	d	d	1,663,495	d	725,521	408,139	d	520,320	d
Mortgages, notes, bonds payable in less than 1 year	17,625,041	d	d	2,449,654	d	d	d	d	d	d
Other current liabilities	15,339,293	d	d	2,834,932	d	269,711	854,865	d	711,695	d
Loans from shareholders	522,715	d	d	d	d	d	d	d	* 25,838	d
Mortgages, notes, bonds payable in 1 year or more	83,263,843	d	d	20,500,838	d	974,101	d	d	d	d
Other liabilities	21,166,858	d	d	d	d	d	d	d	d	d
Net worth, total	195,625,340	d	d	51,617,773	d	3,205,878	7,574,370	d	1,648,830	d
Capital stock	12,551,742	d	d	1,678,431	d	1,077,538	271,908	d	126,653	d
Additional paid-in capital	d	d	d	d	d	1,093,113	2,400,782	d	d	d
Retained earnings, appropriated	d	d	d	d	d	0	d	d	0	d
Retained earnings, unappropriated	30,866,600	d	d	45,681,405	d	d	d	d	2,951,252	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**10,185,605**	**d**
Business receipts	127,585,328	d	d	30,714,654	d	7,535,296	12,761,902	d	9,919,728	d
Dividends	d	d	d	d	d	d	d	d	d	d
Interest	3,677,014	d	d	120,013	d	9,265	15,354	d	d	d
Gross rents	276,469	d	d	25,371	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,267,783	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	0	d	d	0	d
Net long-term capital gain less net short-term loss	118,904	d	d	* 13,111	d	d	d	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	d	d	d	d	d	d	d	d
Total deductions [1]	**133,528,842**	**d**	**d**	**29,586,609**	**d**	**7,409,222**	**12,343,577**	**d**	**9,720,527**	**d**
Cost of goods sold [2]	83,486,085	d	d	17,972,382	d	5,461,618	7,533,462	d	5,362,757	d
Compensation of officers	501,859	d	d	d	d	97,246	171,935	d	d	d
Salaries and wages	7,749,567	d	d	1,783,075	d	487,913	1,603,685	d	d	d
Repairs and maintenance	679,437	d	d	120,651	d	23,708	63,250	d	d	d
Bad debts	d	d	d	1,234	d	9,350	16,069	d	10,226	d
Rents paid	1,078,389	d	d	366,626	d	76,297	207,081	d	341,275	d
Taxes and licenses	1,310,921	d	d	2,246,429	d	101,086	214,091	d	188,998	d
Interest paid	7,126,322	d	d	944,226	d	85,461	221,010	d	* 146,053	d
Charitable contributions	216,660	d	d	101,193	d	d	d	d	d	d
Amortization	873,523	d	d	321,462	d	d	d	d	d	d
Depreciation	3,073,957	d	d	821,362	d	202,756	554,487	d	174,493	d
Depletion	0	d	d	d	d	d	d	d	0	d
Advertising	4,326,568	d	d	1,949,117	d	43,655	179,264	d	d	d
Pension, profit-sharing, etc., plans	1,075,689	d	d	165,547	d	58,548	167,571	d	d	d
Employee benefit programs	1,862,806	d	d	d	d	d	d	d	d	d
Domestic production activities deduction	666,567	d	d	d	d	16,360	46,632	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	19,401,623	d	d	1,939,046	d	592,391	1,027,046	d	1,404,023	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	465,077	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**7,534,810**	**d**	**d**	**2,478,297**	**d**	**195,762**	**708,247**	**d**	**461,979**	**d**
Total income tax after credits	**d**	**d**	**d**	**741,799**	**d**	**53,663**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**d**	**1,495**	**d**	**167**	**2,417**	**d**	**d**	**207**	**d**	**386**
Total assets	**d**	**26,838,193**	**d**	**118,123,883**	**25,748,420**	**d**	**d**	**605,234,819**	**d**	**1,573,070,913**
Cash	d	3,371,432	d	1,014,369	1,524,932	d	d	11,627,464	d	27,674,670
Trade notes and accounts receivable	d	2,858,010	d	10,766,158	3,860,413	d	d	125,422,723	d	d
Less: Allowance for bad debts	d	22,702	d	104,192	92,272	d	d	d	d	4,430,927
Inventories	d	3,846,926	d	5,855,704	1,612,288	d	d	d	d	58,620,672
U.S. government obligations	d	0	d	0	0	d	d	0	d	d
Tax-exempt securities	d	d	d	0	0	d	d	d	d	0
Other current assets	d	563,716	d	3,530,772	980,631	d	d	5,403,852	d	84,906,611
Loans to shareholders	d	62,191	d	0	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	0	d	d	d	d	d	0
Other investments	d	2,961,560	d	57,641,591	3,463,309	d	d	258,908,580	d	658,788,358
Depreciable assets	d	17,618,723	d	43,081,963	17,180,076	d	d	120,544,427	d	147,020,911
Less: Accumulated depreciation	d	10,613,231	d	27,370,954	12,857,245	d	d	62,775,144	d	77,674,989
Depletable assets	d	d	d	d	0	d	d	d	d	0
Less: Accumulated depletion	d	d	d	d	0	d	d	d	d	0
Land	d	643,789	d	458,149	d	d	d	d	d	2,909,286
Intangible assets (amortizable)	d	4,555,601	d	d	11,242,417	d	d	d	d	492,566,236
Less: Accumulated amortization	d	925,227	d	d	d	d	d	d	d	d
Other assets	d	1,576,726	d	8,013,306	1,734,486	d	d	9,466,418	d	141,945,338
Total liabilities	**d**	**26,838,193**	**d**	**118,123,883**	**25,748,420**	**d**	**d**	**605,234,819**	**d**	**1,573,070,913**
Accounts payable	d	1,968,813	d	12,597,777	2,157,057	d	d	33,961,007	d	79,221,025
Mortgages, notes, bonds payable in less than 1 year	d	883,808	d	3,806,805	564,069	d	d	d	d	143,193,274
Other current liabilities	d	2,361,744	d	4,567,241	2,722,245	d	d	15,660,358	d	253,199,728
Loans from shareholders	d	875,429	d	d	1,151,369	d	d	d	d	30,745,171
Mortgages, notes, bonds payable in 1 year or more	d	5,462,598	d	35,759,749	9,711,808	d	d	d	d	395,139,621
Other liabilities	d	2,773,339	d	d	2,262,337	d	d	d	d	200,377,032
Net worth, total	d	12,512,462	d	50,861,589	7,179,534	d	d	287,802,225	d	471,195,062
Capital stock	d	3,282,219	d	d	d	d	d	d	d	d
Additional paid-in capital	d	3,501,502	d	7,971,161	d	d	d	d	d	401,883,162
Retained earnings, appropriated	d	* 15,367	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	6,998,949	d	71,249,015	d	d	d	64,921,181	d	281,024,872
Less: Cost of treasury stock	d	1,285,575	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	37,012,109	d	60,865,714	26,270,718	d	d	125,241,491	d	365,623,107
Dividends	d	4,690	d	d	50,772	d	d	d	d	d
Interest	d	62,779	d	480,239	d	d	d	2,152,292	d	4,721,364
Gross rents	d	17,051	d	21,145	10,569	d	d	98,048	d	180,573

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	d	72,317	d	d	2,662,104	d	30,189,911
Net short-term capital gain less net long-term loss	d	* 1,521	d	d	d	d	d	* 22,992	d	d
Net long-term capital gain less net short-term loss	d	458,609	d	d	51,795	d	d	4,056,093	d	13,498,011
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	d	305,473	d	d	678,968	d	d	d	d	d
Total deductions [1]	**d**	**35,505,992**	**d**	**59,668,847**	**25,878,876**	**d**	**d**	**134,715,182**	**d**	**419,512,539**
Cost of goods sold [2]	d	27,217,851	d	38,064,068	15,941,258	d	d	d	d	190,811,161
Compensation of officers	d	460,586	d	333,277	534,644	d	d	d	d	960,955
Salaries and wages	d	2,320,187	d	6,521,859	3,264,573	d	d	d	d	49,843,363
Repairs and maintenance	d	243,371	d	200,545	147,795	d	d	945,463	d	2,266,584
Bad debts	d	12,334	d	d	d	d	d	d	d	488,292
Rents paid	d	293,399	d	627,832	439,843	d	d	1,499,941	d	2,202,497
Taxes and licenses	d	492,762	d	745,983	465,337	d	d	d	d	5,062,986
Interest paid	d	397,325	d	1,738,852	694,618	d	d	6,085,743	d	25,749,749
Charitable contributions	d	17,312	d	d	12,675	d	d	d	d	3,109,555
Amortization	d	162,054	d	358,770	327,365	d	d	d	d	5,678,602
Depreciation	d	1,159,360	d	2,325,886	824,878	d	d	d	d	10,071,146
Depletion	d	d	d	d	0	d	d	d	d	0
Advertising	d	157,956	d	633,586	496,227	d	d	d	d	15,660,677
Pension, profit-sharing, etc., plans	d	226,790	d	1,608,716	89,376	d	d	d	d	d
Employee benefit programs	d	612,832	d	845,506	397,578	d	d	d	d	10,500,810
Domestic production activities deduction	d	149,372	d	618,896	d	d	d	d	d	2,031,093
Net loss, noncapital assets	d	d	d	d	d	d	d	107,260	d	d
Other deductions	d	1,490,124	d	4,870,150	2,090,816	d	d	d	d	89,312,244
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	5,296,291	d	16,102,838
Net income	**d**	**2,434,958**	**d**	**d**	**1,388,163**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**1,982,323**	**d**	**d**	**1,243,404**	**d**	**d**	**10,331,283**	**d**	**47,792,864**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,767,393**	**d**	**13,170,299**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**d**	**542**	**417**	**d**	**d**	**514**	**227**	**818**	**d**	**201**
Total assets	**d**	**d**	**89,500,002**	**d**	**d**	**20,319,425**	**53,892,473**	**85,496,243**	**d**	**38,993,820**
Cash	d	2,297,295	5,032,675	d	d	1,172,899	1,998,371	3,233,318	d	1,216,513
Trade notes and accounts receivable	d	47,880,118	7,966,126	d	d	3,024,879	4,169,375	10,691,862	d	4,850,777
Less: Allowance for bad debts	d	198,098	89,417	d	d	36,750	d	d	d	90,346
Inventories	d	5,858,885	6,079,228	d	d	2,354,009	2,627,850	4,779,227	d	4,941,674
U.S. government obligations	d	0	0	d	d	0	0	d	d	0
Tax-exempt securities	d	0	d	d	d	d	0	d	d	0
Other current assets	d	7,590,666	d	d	d	453,412	892,672	2,333,813	d	910,991
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	0	0	d	d	0	0	d	d	0
Other investments	d	123,280,136	38,620,592	d	d	1,831,791	d	d	d	4,851,090
Depreciable assets	d	d	26,307,926	d	d	9,720,077	19,381,020	44,966,449	d	18,141,991
Less: Accumulated depreciation	d	d	15,131,187	d	d	4,973,422	11,315,958	26,484,938	d	10,532,039
Depletable assets	d	0	d	d	d	d	d	d	d	0
Less: Accumulated depletion	d	0	d	d	d	d	d	d	d	0
Land	d	d	898,383	d	d	312,615	d	d	d	537,398
Intangible assets (amortizable)	d	d	d	d	d	5,867,372	d	d	d	13,031,582
Less: Accumulated amortization	d	d	d	d	d	782,832	d	d	d	d
Other assets	d	d	4,824,421	d	d	1,308,409	4,542,245	3,739,751	d	4,295,520
Total liabilities	**d**	**d**	**89,500,002**	**d**	**d**	**20,319,425**	**53,892,473**	**85,496,243**	**d**	**38,993,820**
Accounts payable	d	49,384,497	4,897,742	d	d	1,789,752	2,989,388	4,860,371	d	5,725,239
Mortgages, notes, bonds payable in less than 1 year	d	d	4,519,200	d	d	d	d	3,088,320	d	964,878
Other current liabilities	d	15,927,920	6,691,082	d	d	1,530,547	3,077,294	4,213,089	d	1,648,843
Loans from shareholders	d	d	517,476	d	d	* 204,948	* 3,950,326	249,165	d	222,245
Mortgages, notes, bonds payable in 1 year or more	d	d	25,512,591	d	d	d	d	21,184,716	d	19,147,922
Other liabilities	d	d	4,365,232	d	d	2,639,781	6,516,152	6,018,298	d	4,113,086
Net worth, total	d	128,716,994	42,996,679	d	d	9,241,468	20,846,917	45,882,283	d	7,171,609
Capital stock	d	d	d	d	d	3,414,425	3,648,199	812,001	d	2,613,749
Additional paid-in capital	d	105,732,734	31,878,066	d	d	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	27,031,173	d	d	585,152	9,751,383	3,416,061	d	4,757,899
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	77,780,183	d	d	d	15,533,743	19,894,788	49,665,099	d	43,683,481
Dividends	d	d	d	d	d	d	d	d	d	d
Interest	d	281,111	612,843	d	d	32,763	105,495	149,042	d	248,393
Gross rents	d	d	18,901	d	d	740	* 6,153	45,380	d	14,626

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	3,186,590	836,439	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	0
Net long-term capital gain less net short-term loss	d	436,598	334,970	d	d	d	d	d	d	* 25,750
Net gain, noncapital assets	d	d	49,506	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	d	d	d	d	d	d	d	162,620
Total deductions [1]	**d**	**74,805,363**	**d**	**d**	**d**	**14,840,837**	**20,652,709**	**48,377,280**	**d**	**42,863,995**
Cost of goods sold [2]	d	35,443,010	32,858,201	d	d	10,572,938	12,676,718	32,836,193	d	35,432,663
Compensation of officers	d	555,690	283,862	d	d	217,163	216,602	258,714	d	141,741
Salaries and wages	d	6,401,715	3,193,652	d	d	990,667	1,672,785	2,785,587	d	1,368,644
Repairs and maintenance	d	d	488,973	d	d	71,425	264,446	443,244	d	102,297
Bad debts	d	d	91,040	d	d	d	d	39,524	d	d
Rents paid	d	644,912	473,018	d	d	199,636	230,762	1,138,906	d	267,481
Taxes and licenses	d	1,416,531	538,735	d	d	207,611	333,545	839,439	d	285,771
Interest paid	d	2,679,183	2,134,546	d	d	343,063	739,234	2,046,785	d	1,355,936
Charitable contributions	d	104,815	96,070	d	d	d	d	d	d	d
Amortization	d	748,827	d	d	d	d	d	388,731	d	189,262
Depreciation	d	2,655,641	1,992,966	d	d	573,192	1,303,424	2,769,425	d	1,039,687
Depletion	d	d	d	d	d	d	d	d	d	0
Advertising	d	6,070,999	366,484	d	d	147,912	68,448	175,363	d	86,081
Pension, profit-sharing, etc., plans	d	1,227,133	1,420,044	d	d	d	d	526,754	d	136,748
Employee benefit programs	d	1,465,841	797,044	d	d	241,632	356,174	1,092,569	d	421,990
Domestic production activities deduction	d	674,896	338,816	d	d	31,795	52,619	181,032	d	83,929
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	13,948,849	9,037,746	d	d	1,003,215	2,212,494	2,437,134	d	1,874,624
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	778,681	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**977,740**	**d**	**d**	**d**	**1,370,808**
Income subject to tax	**d**	**10,218,131**	**4,008,561**	**d**	**d**	**474,829**	**814,682**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**d**	**436**	**3,345**	**1,732**	**186**	**909**	**2,473**	**521**	**433**	**d**
Total assets	**d**	**2,968,146**	**28,528,518**	**19,263,690**	**25,902,014**	**4,019,822**	**96,806,676**	**195,232,636**	**53,427,470**	**d**
Cash	d	452,036	1,534,178	1,772,028	338,749	245,742	4,006,855	6,018,937	4,452,757	d
Trade notes and accounts receivable	d	687,411	5,887,486	3,598,898	1,799,151	630,403	10,090,849	48,642,370	7,561,028	d
Less: Allowance for bad debts	d	6,592	96,760	d	d	9,984	137,367	459,743	103,645	d
Inventories	d	529,931	3,613,575	2,131,251	2,354,128	382,854	9,821,007	12,497,811	4,242,021	d
U.S. government obligations	d	0	0	d	0	0	d	0	d	d
Tax-exempt securities	d	0	0	0	0	0	d	d	d	d
Other current assets	d	112,047	778,667	587,793	1,039,777	229,810	3,262,450	4,192,237	1,078,709	d
Loans to shareholders	d	d	d	82,080	d	d	d	d	d	d
Mortgage and real estate loans	d	0	d	d	0	0	d	d	0	d
Other investments	d	d	6,554,408	3,213,191	8,259,817	d	32,787,513	89,944,459	18,295,767	d
Depreciable assets	d	2,290,320	12,440,335	6,881,857	9,606,954	3,079,005	28,824,652	42,866,334	9,314,203	d
Less: Accumulated depreciation	d	1,498,211	8,879,692	4,658,589	5,942,444	1,998,245	19,547,914	23,766,054	6,015,068	d
Depletable assets	d	0	d	0	0	0	0	0	0	d
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	d
Land	d	d	d	177,116	d	d	d	446,171	d	d
Intangible assets (amortizable)	d	d	6,235,243	5,341,659	d	1,161,096	30,657,247	15,285,725	11,370,467	d
Less: Accumulated amortization	d	d	1,310,090	580,281	d	200,731	7,147,161	3,857,635	d	d
Other assets	d	26,527	1,471,941	709,323	4,191,036	166,582	3,279,981	3,270,382	4,859,617	d
Total liabilities	**d**	**2,968,146**	**28,528,518**	**19,263,690**	**25,902,014**	**4,019,822**	**96,806,676**	**195,232,636**	**53,427,470**	**d**
Accounts payable	d	316,263	2,321,738	1,923,513	2,594,161	369,730	6,161,091	46,409,994	6,884,482	d
Mortgages, notes, bonds payable in less than 1 year	d	107,028	1,015,407	1,151,359	536,382	273,426	2,957,777	12,431,985	1,020,566	d
Other current liabilities	d	224,522	2,034,157	1,629,710	1,379,161	199,384	7,197,767	14,204,847	4,230,147	d
Loans from shareholders	d	d	d	563,019	0	* 63,493	2,846,580	d	1,768,651	d
Mortgages, notes, bonds payable in 1 year or more	d	d	10,303,447	4,189,921	d	1,244,431	20,736,481	46,955,455	12,344,865	d
Other liabilities	d	d	d	1,253,773	d	180,367	11,742,900	d	2,121,225	d
Net worth, total	d	1,706,654	9,122,423	8,552,394	5,401,737	1,688,991	45,164,080	62,969,236	25,057,533	d
Capital stock	d	120,316	706,633	2,519,215	2,063,339	236,114	4,968,086	7,766,494	2,927,039	d
Additional paid-in capital	d	d	d	d	d	d	d	56,212,490	d	d
Retained earnings, appropriated	d	0	d	d	0	0	d	* 106,139	0	d
Retained earnings, unappropriated	d	d	4,377,993	3,271,222	d	1,013,978	43,023,180	31,812,366	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	32,928,254	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	3,594,225	25,470,684	20,125,557	16,102,406	4,700,353	65,173,434	77,980,702	26,480,568	d
Dividends	d	* 332	10,999	13,428	d	d	223,483	d	8,947	d
Interest	d	2,176	216,804	65,448	579,128	2,989	116,979	2,656,577	78,125	d
Gross rents	d	d	16,671	5,190	* 6,080	d	d	1,515,574	50,589	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	347,539	766,774	78,741	d
Net short-term capital gain less net long-term loss	d	0	d	d	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	d	* 18,507	34,558	85,368	d	d	d	409,953	124,696	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	0	d	d	d	d	d
Other receipts	d	d	770,496	265,725	d	d	746,164	2,442,111	2,139,546	d
Total deductions [1]	**d**	**3,423,438**	**24,598,444**	**19,662,383**	**16,390,449**	**4,485,416**	**62,178,816**	**88,019,068**	**27,536,329**	**d**
Cost of goods sold [2]	d	2,569,356	15,833,795	14,445,245	12,896,993	2,804,863	43,766,580	57,491,781	16,760,668	d
Compensation of officers	d	87,337	718,250	379,355	d	86,648	967,394	281,669	406,862	d
Salaries and wages	d	195,782	2,169,885	1,324,622	482,602	380,598	4,805,115	5,557,067	3,576,372	d
Repairs and maintenance	d	16,988	134,860	63,397	43,205	59,324	230,292	d	d	d
Bad debts	d	1,914	d	14,026	17,725	d	57,194	230,855	33,667	d
Rents paid	d	47,355	340,251	234,091	158,687	120,276	752,874	578,974	217,063	d
Taxes and licenses	d	67,878	566,946	324,327	162,153	115,562	1,200,543	574,566	392,290	d
Interest paid	d	18,090	772,969	443,762	634,939	84,450	1,430,172	2,667,975	d	d
Charitable contributions	d	d	d	7,499	2,142	517	d	108,153	d	d
Amortization	d	d	203,665	d	d	d	562,084	390,347	244,455	d
Depreciation	d	82,397	751,701	378,088	657,778	165,563	1,661,377	3,674,729	684,457	d
Depletion	d	0	d	0	0	0	0	d	0	d
Advertising	d	d	228,572	148,577	16,146	6,481	d	266,821	91,699	d
Pension, profit-sharing, etc., plans	d	d	207,887	189,980	261,918	d	856,939	3,328,384	288,137	d
Employee benefit programs	d	66,375	456,749	287,030	113,845	83,154	1,067,885	d	666,287	d
Domestic production activities deduction	d	16,462	140,683	66,482	d	10,592	384,979	188,277	121,573	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	207,675	2,018,538	1,232,517	628,946	510,097	3,877,113	11,434,764	3,071,569	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	d	d	d	d
Net income	**d**	**d**	**2,039,422**	**1,031,839**	**d**	**d**	**5,594,973**	**5,093,813**	**1,777,181**	**d**
Income subject to tax	**d**	**215,999**	**d**	**769,804**	**d**	**157,151**	**5,336,901**	**4,979,187**	**1,623,128**	**d**
Total income tax after credits	**d**	**65,633**	**d**	**d**	**d**	**d**	**1,589,928**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**d**	**1,194**	**d**	**818**	**209**	**d**	**d**	**1,339**	**1,479**	**d**
Total assets	**d**	**8,758,862**	**d**	**70,581,809**	**230,919,455**	**d**	**d**	**344,718,698**	**324,934,160**	**d**
Cash	d	724,705	d	3,213,523	d	d	d	28,212,197	8,271,334	d
Trade notes and accounts receivable	d	1,779,456	d	12,231,335	d	d	d	33,605,528	15,674,866	d
Less: Allowance for bad debts	d	27,309	d	d	d	d	d	292,968	323,479	d
Inventories	d	d	d	7,243,601	d	d	d	14,445,867	9,492,222	d
U.S. government obligations	d	0	d	0	d	d	d	d	d	d
Tax-exempt securities	d	0	d	0	d	d	d	0	0	d
Other current assets	d	705,135	d	3,550,518	d	d	d	9,977,187	8,747,955	d
Loans to shareholders	d	d	d	d	* 50,497	d	d	d	d	d
Mortgage and real estate loans	d	0	d	0	d	d	d	0	d	d
Other investments	d	1,206,669	d	19,156,849	d	d	d	144,394,887	187,205,352	d
Depreciable assets	d	d	d	17,495,522	d	d	d	124,219,697	24,839,442	d
Less: Accumulated depreciation	d	d	d	11,130,263	d	d	d	85,958,675	16,125,862	d
Depletable assets	d	0	d	0	0	d	d	0	0	d
Less: Accumulated depletion	d	0	d	0	0	d	d	0	0	d
Land	d	d	d	421,374	d	d	d	d	d	d
Intangible assets (amortizable)	d	1,417,129	d	17,682,489	d	d	d	d	87,627,249	d
Less: Accumulated amortization	d	444,173	d	2,799,603	d	d	d	14,109,410	d	d
Other assets	d	d	d	d	d	d	d	26,716,206	9,073,817	d
Total liabilities	**d**	**8,758,862**	**d**	**70,581,809**	**230,919,455**	**d**	**d**	**344,718,698**	**324,934,160**	**d**
Accounts payable	d	848,621	d	d	25,317,202	d	d	26,447,126	13,636,806	d
Mortgages, notes, bonds payable in less than 1 year	d	d	d	1,407,597	d	d	d	9,242,771	7,365,414	d
Other current liabilities	d	981,396	d	7,277,473	d	d	d	31,869,755	26,982,315	d
Loans from shareholders	d	d	d	d	d	d	d	3,384,694	d	d
Mortgages, notes, bonds payable in 1 year or more	d	1,715,636	d	17,139,499	d	d	d	83,289,877	52,291,088	d
Other liabilities	d	d	d	7,222,930	72,497,905	d	d	28,815,220	d	d
Net worth, total	d	4,197,316	d	30,303,813	d	d	d	161,669,256	151,021,072	d
Capital stock	d	d	d	d	48,090,959	d	d	d	13,229,412	d
Additional paid-in capital	d	d	d	21,520,585	d	d	d	164,306,687	121,060,103	d
Retained earnings, appropriated	d	0	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	1,575,234	d	10,760,337	-43,083,877	d	d	29,446,690	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	9,778,514	d	58,916,879	d	d	d	178,655,639	84,134,421	d
Dividends	d	* 1,561	d	73,855	d	d	d	3,217,119	d	d
Interest	d	27,502	d	155,583	611,191	d	d	670,010	1,899,988	d
Gross rents	d	* 10,835	d	18,509	d	d	d	31,189	56,123	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	186,223	d	d	d	d	1,013,239	d
Net short-term capital gain less net long-term loss	d	d	d	* 109	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	d	322,025	d	d	d	2,091,253	2,086,799	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	* 1,499	d	d	d	d	d	d
Other receipts	d	d	d	654,146	d	d	d	d	d	d
Total deductions [1]	**d**	**9,496,307**	**d**	**56,653,244**	**155,099,855**	**d**	**d**	**178,195,273**	**85,400,343**	**d**
Cost of goods sold [2]	d	6,617,754	d	39,634,273	78,582,967	d	d	110,816,406	49,626,991	d
Compensation of officers	d	185,383	d	628,396	d	d	d	1,145,694	822,541	d
Salaries and wages	d	888,361	d	4,905,022	22,802,302	d	d	21,161,166	10,798,743	d
Repairs and maintenance	d	d	d	d	638,784	d	d	904,548	527,153	d
Bad debts	d	7,031	d	44,906	59,287	d	d	d	d	d
Rents paid	d	130,873	d	729,079	1,041,757	d	d	723,320	767,549	d
Taxes and licenses	d	183,182	d	777,329	2,797,441	d	d	2,099,542	1,635,485	d
Interest paid	d	108,258	d	1,060,803	4,237,695	d	d	4,758,537	4,994,711	d
Charitable contributions	d	d	d	d	140,460	d	d	145,193	37,602	d
Amortization	d	d	d	398,244	d	d	d	d	d	d
Depreciation	d	306,989	d	d	4,854,380	d	d	8,769,900	1,913,576	d
Depletion	d	0	d	0	0	d	d	0	0	d
Advertising	d	d	d	295,156	2,607,772	d	d	1,084,415	478,757	d
Pension, profit-sharing, etc., plans	d	d	d	d	507,517	d	d	1,000,659	819,074	d
Employee benefit programs	d	260,256	d	1,340,823	2,660,099	d	d	3,597,824	1,408,871	d
Domestic production activities deduction	d	17,448	d	d	1,319,926	d	d	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	634,103	d	4,379,920	30,429,278	d	d	19,019,193	9,914,884	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**8,531,293**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**22,262,273**	**d**	**d**	**23,847,256**	**7,846,942**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**6,660,128**	**d**	**d**	**d**	**2,147,413**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**d**	**709**	**1,775**	**320**	**d**	**d**	**2,295**	**1,986**	**2,224**	**73,639**
Total assets	**d**	**52,355,773**	**833,220,364**	**417,186,352**	**d**	**d**	**28,578,782**	**319,543,821**	**73,823,588**	**2,816,885,088**
Cash	d	2,626,068	51,714,888	28,252,470	d	d	1,234,387	20,734,202	2,879,990	161,983,491
Trade notes and accounts receivable	d	8,079,428	206,463,393	38,397,360	d	d	5,254,920	53,680,222	14,938,829	403,489,372
Less: Allowance for bad debts	d	127,826	d	516,114	d	d	122,179	d	d	d
Inventories	d	4,982,306	43,709,779	72,488,812	d	d	3,714,556	15,707,136	7,157,227	242,231,417
U.S. government obligations	d	0	0	0	d	d	d	0	d	d
Tax-exempt securities	d	0	d	0	d	d	0	0	0	d
Other current assets	d	1,291,447	22,400,226	4,965,393	d	d	1,021,740	7,234,608	1,631,899	104,947,858
Loans to shareholders	d	d	d	d	d	d	d	d	d	7,084,513
Mortgage and real estate loans	d	0	d	d	d	d	d	0	0	343,863
Other investments	d	13,641,655	d	95,541,473	d	d	d	114,334,221	8,436,749	1,045,729,062
Depreciable assets	d	12,962,876	304,003,564	91,004,930	d	d	12,057,981	41,682,374	15,358,770	511,609,678
Less: Accumulated depreciation	d	7,813,006	125,633,181	51,924,684	d	d	7,758,672	23,758,619	9,824,826	224,274,482
Depletable assets	d	d	d	0	d	d	0	0	d	1,955,966
Less: Accumulated depletion	d	d	0	0	d	d	0	0	d	* 574,326
Land	d	d	3,181,995	1,750,212	d	d	d	1,088,887	280,251	12,763,668
Intangible assets (amortizable)	d	17,599,069	d	91,620,964	d	d	9,147,187	70,634,873	33,461,837	464,978,773
Less: Accumulated amortization	d	d	19,457,772	16,414,458	d	d	1,555,325	13,383,389	3,375,810	77,727,779
Other assets	d	872,481	93,542,893	d	d	d	1,434,726	31,924,392	3,139,202	126,022,894
Total liabilities	**d**	**52,355,773**	**833,220,364**	**417,186,352**	**d**	**d**	**28,578,782**	**319,543,821**	**73,823,588**	**2,816,885,088**
Accounts payable	d	6,539,699	130,632,825	35,952,773	d	d	5,048,853	19,521,833	4,091,378	280,545,436
Mortgages, notes, bonds payable in less than 1 year	d	2,619,911	39,185,275	17,273,279	d	d	613,557	d	d	104,580,945
Other current liabilities	d	4,403,060	75,112,211	68,275,544	d	d	3,525,267	26,771,730	4,676,848	368,224,933
Loans from shareholders	d	523,479	4,099,708	* 414,456	d	d	88,054	d	d	25,628,614
Mortgages, notes, bonds payable in 1 year or more	d	13,411,006	204,138,732	87,969,005	d	d	7,667,415	83,118,222	20,685,235	455,255,672
Other liabilities	d	3,250,850	96,260,665	105,717,296	d	d	2,455,663	29,540,649	8,525,914	247,683,665
Net worth, total	d	21,607,768	283,790,949	101,584,000	d	d	9,179,972	156,536,965	26,776,011	1,334,965,823
Capital stock	d	888,514	11,692,013	30,357,295	d	d	d	6,555,646	2,023,526	86,217,519
Additional paid-in capital	d	d	174,641,998	61,485,657	d	d	5,459,799	123,318,042	19,030,814	604,466,698
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	13,698,271
Retained earnings, unappropriated	d	9,019,716	d	d	d	d	d	d	d	752,196,560
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	121,613,225
Total receipts	**d**	**d**	**633,332,104**	**d**	**d**	**d**	**d**	**d**	**d**	**2,563,985,910**
Business receipts	d	34,289,783	587,462,124	256,857,100	d	d	35,039,806	102,266,190	41,225,161	2,493,583,670
Dividends	d	14,532	d	785,772	d	d	* 6,603	1,236,785	98,424	7,265,793
Interest	d	151,080	5,279,453	584,054	d	d	56,531	1,122,158	100,636	10,653,720
Gross rents	d	5,082	13,597,881	500,584	d	d	27,308	879,101	11,461	4,075,135

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	d	149,027	4,284,537	d	d	d	69,115	4,294,449	833,116	9,003,511
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	430,854
Net long-term capital gain less net short-term loss	d	25,050	1,197,703	862,202	d	d	d	1,788,895	903,711	3,272,967
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	4,725,456
Tax-exempt interest	d	d	d	d	d	d	d	d	d	48,498
Other receipts	d	d	11,406,218	d	d	d	d	d	d	30,926,305
Total deductions [1]	**d**	**33,367,870**	**615,995,117**	**247,115,239**	**d**	**d**	**34,372,840**	**109,104,658**	**41,432,023**	**2,478,891,437**
Cost of goods sold [2]	d	21,848,563	463,850,400	167,538,374	d	d	22,191,749	56,392,815	24,313,771	2,014,994,835
Compensation of officers	d	347,716	1,018,323	d	d	d	560,375	1,113,727	606,760	14,479,057
Salaries and wages	d	3,521,794	19,939,327	11,036,530	d	d	3,479,449	18,402,083	4,146,070	144,727,521
Repairs and maintenance	d	126,912	962,293	959,197	d	d	170,211	507,025	273,028	8,243,966
Bad debts	d	28,458	d	d	d	d	22,354	d	d	2,416,431
Rents paid	d	395,829	1,999,686	1,502,380	d	d	754,485	702,141	829,790	18,658,063
Taxes and licenses	d	610,334	4,621,115	2,812,501	d	d	606,734	1,688,007	815,862	21,841,646
Interest paid	d	1,003,602	9,317,837	3,958,949	d	d	430,472	5,962,136	1,337,103	28,848,784
Charitable contributions	d	10,160	128,472	171,947	d	d	d	185,113	40,096	1,488,793
Amortization	d	515,784	5,906,153	1,388,733	d	d	163,019	1,230,075	456,248	12,228,710
Depreciation	d	833,434	42,803,594	6,680,617	d	d	838,154	3,573,864	1,298,932	44,407,720
Depletion	d	d	d	d	d	d	d	0	d	d
Advertising	d	210,289	7,769,436	686,256	d	d	946,453	638,726	1,008,837	23,951,460
Pension, profit-sharing, etc., plans	d	d	d	7,048,813	d	d	d	977,693	381,050	6,745,395
Employee benefit programs	d	653,399	9,640,532	4,556,936	d	d	d	2,400,132	590,437	17,000,368
Domestic production activities deduction	d	79,168	1,029,736	1,535,062	d	d	d	341,703	147,626	2,092,765
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	2,802,688	39,632,328	36,488,927	d	d	3,191,240	14,664,671	5,036,743	115,339,670
Total receipts less total deductions	d	d	17,336,987	d	d	d	d	d	d	85,094,473
Constructive taxable income from related foreign corporations	d	73,625	d	d	d	d	169,120	d	d	7,040,005
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**1,231,883**	**d**	**d**	**92,085,981**
Income subject to tax	**d**	**1,305,674**	**24,055,421**	**18,731,746**	**d**	**d**	**d**	**6,520,034**	**2,596,658**	**78,088,068**
Total income tax after credits	**d**	**d**	**2,800,059**	**3,807,195**	**d**	**d**	**d**	**d**	**762,560**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**4,634**	**3,010**	**5,753**	**1,047**	**5,586**	**2,518**	**12,146**	**12,862**	**1,184**	**2,032**
Total assets	**168,205,965**	**23,473,135**	**125,901,971**	**30,196,307**	**155,168,386**	**30,419,269**	**136,551,998**	**51,244,142**	**10,666,042**	**530,151,790**
Cash	10,105,660	1,511,740	7,035,112	1,527,251	15,070,760	2,511,082	11,960,130	3,934,081	647,899	18,135,534
Trade notes and accounts receivable	51,933,716	5,391,957	29,227,459	7,395,761	46,876,294	7,740,725	42,096,663	12,471,391	3,309,929	69,936,774
Less: Allowance for bad debts	d	84,019	d	87,884	d	d	436,083	257,624	59,165	d
Inventories	24,402,611	5,715,179	d	9,963,930	24,761,767	d	29,421,917	14,196,819	2,658,669	42,299,993
U.S. government obligations	0	0	0	d	0	0	d	d	0	d
Tax-exempt securities	0	d	d	0	0	d	0	d	0	0
Other current assets	10,183,949	1,304,871	6,342,912	1,453,730	10,115,178	1,204,155	14,526,421	3,447,971	446,349	15,463,245
Loans to shareholders	122,952	d	619,422	d	d	d	665,440	297,661	d	* 2,872,895
Mortgage and real estate loans	0	d	d	d	d	d	d	d	d	d
Other investments	8,537,940	1,481,982	d	2,426,529	17,527,647	1,842,264	8,934,228	3,958,662	423,064	159,343,143
Depreciable assets	76,996,246	6,305,394	20,923,512	6,432,370	29,788,016	7,251,537	30,241,140	9,679,746	2,978,667	31,711,278
Less: Accumulated depreciation	28,396,666	3,379,227	14,335,102	3,255,157	19,824,810	4,073,270	16,676,278	5,623,382	2,032,273	14,693,546
Depletable assets	0	d	d	d	0	0	0	0	0	0
Less: Accumulated depletion	0	d	0	d	0	0	0	0	0	0
Land	d	388,345	d	d	d	358,308	1,146,224	524,846	d	d
Intangible assets (amortizable)	9,590,691	4,137,081	37,145,184	4,653,535	22,817,985	5,349,137	16,645,159	8,254,975	2,061,063	215,344,679
Less: Accumulated amortization	1,958,029	611,832	3,932,806	1,189,080	3,876,661	1,302,244	4,078,477	1,322,952	364,878	47,990,408
Other assets	7,119,539	1,248,891	8,702,146	318,396	11,900,726	546,115	1,555,875	1,654,012	435,291	37,584,242
Total liabilities	**168,205,965**	**23,473,135**	**125,901,971**	**30,196,307**	**155,168,386**	**30,419,269**	**136,551,998**	**51,244,142**	**10,666,042**	**530,151,790**
Accounts payable	19,903,168	3,447,529	15,364,558	5,457,799	35,471,590	5,658,803	27,755,791	11,340,021	3,095,567	77,214,385
Mortgages, notes, bonds payable in less than 1 year	11,680,803	1,198,024	6,096,506	3,853,082	14,520,962	d	9,362,415	3,986,901	286,003	18,225,735
Other current liabilities	36,439,467	1,729,558	33,994,578	1,743,947	18,725,209	2,043,727	18,644,589	4,874,331	2,361,233	49,560,599
Loans from shareholders	782,458	476,394	764,301	410,917	2,893,070	d	3,653,939	1,303,879	d	d
Mortgages, notes, bonds payable in 1 year or more	38,738,758	5,822,367	34,762,054	3,702,219	16,080,828	3,707,514	25,695,461	7,361,682	d	d
Other liabilities	23,587,406	926,028	6,609,022	1,096,148	12,164,114	d	2,865,237	3,436,923	d	d
Net worth, total	37,073,905	9,873,233	28,310,951	13,932,196	55,312,613	9,099,855	48,574,566	18,940,404	2,623,170	187,558,833
Capital stock	3,342,687	1,235,569	4,288,663	2,089,185	9,168,599	700,324	5,047,760	2,218,376	220,233	39,366,021
Additional paid-in capital	8,669,563	4,321,458	64,932,730	2,944,157	52,865,951	5,239,215	20,795,384	9,522,623	1,991,660	156,514,096
Retained earnings, appropriated	d	d	d	* 106,022	d	* 22,270	* 928,508	d	0	d
Retained earnings, unappropriated	d	d	d	8,946,495	d	3,773,486	33,791,824	d	632,347	d
Less: Cost of treasury stock	d	d	d	153,664	d	635,439	11,988,910	d	221,070	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	181,028,242	44,067,616	168,493,325	52,769,366	314,463,176	58,712,894	187,595,748	90,809,715	28,811,501	509,214,882
Dividends	28,742	d	259,253	81,516	d	65,318	36,309	7,969	* 639	481,470
Interest	2,076,171	40,216	463,324	40,413	396,062	39,765	805,751	116,900	13,249	731,786
Gross rents	129,679	31,621	d	14,203	119,292	24,435	372,974	44,754	d	54,118

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	* 614	78,224	0	777,852	d	d	d	* 8,719	5,806,641
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	2,731	* 287	d
Net long-term capital gain less net short-term loss	d	27,330	159,367	25,506	247,225	d	819,698	290,606	d	171,643
Net gain, noncapital assets	d	d	d	d	16,378	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	381,757	d	655,972	2,018,356	698,343	1,362,150	682,966	149,586	d
Total deductions [1]	**181,303,636**	**43,214,135**	**164,325,465**	**52,018,946**	**313,050,575**	**56,700,178**	**182,624,491**	**88,894,167**	**28,602,516**	**497,589,802**
Cost of goods sold [2]	d	d	d	d	d	d	143,059,036	69,474,728	23,785,193	d
Compensation of officers	653,294	570,257	1,221,331	360,320	1,504,118	648,288	2,502,954	1,219,621	181,852	672,759
Salaries and wages	7,388,594	3,014,676	20,265,848	2,123,845	15,862,734	6,381,013	13,335,479	4,959,246	1,857,951	15,973,392
Repairs and maintenance	526,587	229,352	557,998	188,644	427,226	237,986	753,342	231,569	100,429	663,104
Bad debts	424,192	d	213,504	31,989	191,194	59,702	222,552	119,568	19,827	184,638
Rents paid	1,207,038	618,942	1,099,473	282,457	1,563,400	1,036,803	1,878,771	1,502,703	358,232	1,121,708
Taxes and licenses	1,376,006	488,709	1,437,525	378,647	1,668,246	889,866	2,086,344	978,369	245,697	1,753,519
Interest paid	2,341,517	409,004	d	d	942,724	728,970	1,762,721	d	214,627	8,476,628
Charitable contributions	22,795	14,713	76,410	d	76,465	23,769	102,696	34,725	5,295	d
Amortization	285,773	173,143	582,650	d	4,774,946	157,920	544,012	233,448	68,115	d
Depreciation	13,569,178	631,536	2,925,870	398,230	2,866,706	582,632	3,318,003	706,203	137,965	2,431,558
Depletion	0	d	d	0	d	0	d	d	0	0
Advertising	d	107,573	1,479,095	27,898	4,112,334	359,047	d	1,728,713	53,105	5,147,791
Pension, profit-sharing, etc., plans	407,359	119,833	364,366	147,587	709,681	198,695	669,327	256,452	91,245	725,328
Employee benefit programs	1,011,816	392,448	1,135,542	429,855	1,903,325	614,560	1,949,757	525,638	156,032	2,373,527
Domestic production activities deduction	29,707	34,716	d	48,429	42,106	14,841	107,691	37,676	* 7,514	824,688
Net loss, noncapital assets	d	7,684	d	d	d	d	d	d	1,563	d
Other deductions	5,342,465	1,958,681	3,427,358	1,945,899	11,932,677	3,150,193	9,403,392	6,217,322	1,317,873	23,091,719
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	1,639,947	d	149,469	* 3,315	43,536	19,173	* 13,387	d
Net income	**d**	**1,358,988**	**d**	**1,578,291**	**5,178,915**	**3,073,409**	**8,970,504**	**3,467,933**	**d**	**d**
Income subject to tax	**d**	**1,216,151**	**d**	**d**	**d**	**d**	**8,260,241**	**d**	**d**	**26,134,526**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**2,622,167**	**d**	**126,886**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**2,998**	**7,041**	**1,359**	**2,118**	**1,206**	**996**	**4,739**	**2,410**	**79,280**	**6,608**
Total assets	**254,030,498**	**1,050,607,070**	**62,398,110**	**37,785,034**	**81,064,394**	**14,069,228**	**43,774,441**	**11,177,309**	**1,248,248,355**	**65,623,996**
Cash	3,190,522	72,162,976	2,448,315	1,652,281	5,657,352	1,048,213	2,923,818	460,765	60,572,684	3,541,124
Trade notes and accounts receivable	9,361,709	73,914,663	13,177,074	10,805,354	8,740,170	2,216,423	7,606,954	1,286,355	93,013,354	6,312,014
Less: Allowance for bad debts	d	d	121,925	d	54,597	d	121,490	d	d	44,506
Inventories	9,525,848	29,772,597	7,983,396	4,741,018	2,705,465	3,181,040	6,921,348	d	251,653,131	26,869,475
U.S. government obligations	0	d	d	0	0	0	0	0	d	d
Tax-exempt securities	0	d	d	0	0	0	0	0	d	0
Other current assets	2,798,657	21,634,371	3,895,858	6,297,616	2,360,288	451,982	2,504,357	515,949	44,080,138	1,478,649
Loans to shareholders	820,242	462,922	* 228,578	27,344	142,507	d	59,966	* 40,872	1,707,364	401,964
Mortgage and real estate loans	d	d	0	0	d	0	0	0	166,437	d
Other investments	214,033,443	523,495,824	28,089,120	5,762,724	33,256,955	2,442,842	13,916,705	d	180,684,156	7,385,406
Depreciable assets	14,878,849	220,311,626	16,596,985	9,731,749	14,830,692	2,463,558	9,569,926	918,385	645,941,606	16,644,020
Less: Accumulated depreciation	8,468,619	72,192,534	10,670,647	6,168,357	6,937,124	1,164,708	5,835,058	547,724	352,921,961	6,965,724
Depletable assets	0	d	0	d	d	0	d	0	* 100,401	d
Less: Accumulated depletion	0	d	0	d	d	0	d	0	* 74,726	d
Land	d	3,457,677	d	d	669,282	d	d	d	69,369,318	3,788,059
Intangible assets (amortizable)	4,404,176	100,847,598	2,944,252	4,345,591	13,540,380	2,182,320	6,055,287	* 4,659,682	206,679,779	5,360,708
Less: Accumulated amortization	1,038,256	6,758,492	319,292	682,526	241,825	345,383	1,174,468	* 540,171	29,428,064	206,216
Other assets	4,742,266	41,460,420	-2,364,161	826,728	5,217,003	1,263,993	1,097,219	2,714,191	76,683,885	997,659
Total liabilities	**254,030,498**	**1,050,607,070**	**62,398,110**	**37,785,034**	**81,064,394**	**14,069,228**	**43,774,441**	**11,177,309**	**1,248,248,355**	**65,623,996**
Accounts payable	6,696,820	35,616,314	6,649,473	4,153,303	11,250,720	2,412,898	8,397,033	659,665	209,306,812	2,609,971
Mortgages, notes, bonds payable in less than 1 year	3,479,660	11,303,155	4,677,411	7,239,600	4,502,582	406,033	1,621,685	d	59,545,729	21,565,213
Other current liabilities	5,105,199	166,425,830	3,080,313	1,630,616	2,198,335	857,751	17,415,048	1,394,601	136,002,365	5,286,855
Loans from shareholders	4,292,505	767,728	d	851,942	133,317	847,802	535,215	d	6,031,701	1,089,556
Mortgages, notes, bonds payable in 1 year or more	7,777,630	103,962,033	10,078,426	5,302,908	33,365,189	1,363,354	5,400,509	* 3,749,501	298,722,366	10,636,558
Other liabilities	8,386,982	115,429,614	d	1,952,719	11,874,088	914,890	3,126,954	d	132,759,927	7,111,283
Net worth, total	218,291,702	617,102,396	35,208,419	16,653,945	17,740,164	7,266,500	7,277,997	4,124,971	405,879,454	17,324,561
Capital stock	3,419,575	8,556,592	222,544	3,001,225	1,505,062	851,995	882,746	100,365	30,967,893	892,948
Additional paid-in capital	33,347,630	d	528,726	d	17,475,525	2,145,025	6,564,698	d	214,148,223	3,440,056
Retained earnings, appropriated	d	d	0	0	* 56,499	0	d	0	400,736	d
Retained earnings, unappropriated	d	401,726,334	d	d	1,150,903	d	d	d	356,552,670	d
Less: Cost of treasury stock	d	d	d	d	2,447,824	d	d	d	196,190,068	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,505,988,178**	**d**
Business receipts	67,966,822	467,699,066	89,273,896	41,178,286	112,994,845	21,780,904	51,924,192	4,799,195	2,450,843,544	166,247,019
Dividends	98,834	4,214,047	d	d	1,910,374	d	8,553	0	246,421	d
Interest	53,776	4,890,183	309,734	105,971	228,260	18,022	318,462	5,678	5,140,815	527,563
Gross rents	45,094	2,630,797	35,927	5,991	171,788	d	13,638	d	3,054,876	252,487

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	806,728	734,444	d	d	* 84,808	d	210,614	d	5,247,327	* 765
Net short-term capital gain less net long-term loss	d	d	d	* 895	d	* 293	d	d	53,901	d
Net long-term capital gain less net short-term loss	* 35,990	207,791	115,071	24,000	743,396	38,303	72,849	d	4,737,409	252,166
Net gain, noncapital assets	d	d	d	d	1,429,953	d	d	d	1,729,474	225,762
Tax-exempt interest	d	d	d	d	d	d	d	0	54,823	d
Other receipts	d	2,652,237	d	d	7,015,275	398,561	658,851	d	34,879,590	2,882,765
Total deductions [1]	**68,627,531**	**474,035,667**	**90,274,838**	**40,604,208**	**119,048,667**	**21,671,360**	**51,756,663**	**4,548,592**	**2,416,655,620**	**167,286,809**
Cost of goods sold [2]	d	d	d	d	106,506,096	d	d	d	1,788,215,254	144,391,875
Compensation of officers	612,333	2,120,197	358,787	338,840	392,505	214,021	674,344	233,237	8,697,791	963,327
Salaries and wages	7,580,089	32,813,172	1,562,622	2,089,481	2,204,308	1,462,598	3,862,686	1,989,789	241,562,835	8,747,812
Repairs and maintenance	324,764	3,069,917	123,231	179,140	359,613	45,675	196,659	28,729	16,307,752	352,041
Bad debts	102,000	530,319	108,352	26,773	95,886	2,550	40,697	d	3,904,666	71,745
Rents paid	2,137,608	3,438,210	375,382	427,701	506,755	136,622	834,274	131,985	49,178,849	1,322,198
Taxes and licenses	1,048,978	6,085,701	347,892	356,242	461,068	514,940	1,507,824	216,073	37,770,277	1,718,938
Interest paid	869,399	6,576,151	597,882	323,383	1,976,212	97,606	870,753	d	24,972,351	1,037,891
Charitable contributions	d	209,790	d	d	52,487	d	12,617	d	2,739,801	d
Amortization	178,594	1,848,533	96,423	166,763	403,872	193,144	140,350	* 82,566	3,096,595	306,482
Depreciation	1,175,830	11,930,190	1,303,072	512,883	935,686	238,427	659,208	84,543	42,892,740	1,213,615
Depletion	0	d	d	d	* 174,820	0	d	0	d	0
Advertising	2,553,676	2,794,496	81,608	37,673	43,639	1,015,265	491,990	d	26,777,843	1,367,354
Pension, profit-sharing, etc., plans	266,204	1,706,445	50,183	160,806	527,173	49,501	219,226	* 75,984	7,575,077	d
Employee benefit programs	482,976	4,335,633	415,488	341,951	246,262	119,477	494,824	71,259	24,886,754	769,404
Domestic production activities deduction	* 4,672	d	d	40,838	* 77,784	12,584	24,294	0	d	d
Net loss, noncapital assets	d	d	d	d	500,093	d	d	d	d	d
Other deductions	8,704,367	25,151,798	2,562,068	1,898,940	3,584,409	1,198,968	3,297,317	1,154,223	135,714,422	4,867,505
Total receipts less total deductions	d	d	d	d	d	d	d	d	89,332,558	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	2,344,863	d
Net income	**2,328,145**	**9,767,730**	**d**	**d**	**8,196,150**	**603,240**	**1,496,717**	**d**	**91,622,598**	**d**
Income subject to tax	**2,059,038**	**d**	**d**	**1,142,684**	**6,215,976**	**d**	**d**	**278,956**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**75,538**	**27,291,100**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**6,608**	**5,144**	**2,923**	**d**	**2,021**	**3,060**	**d**	**10,778**	**2,634**	**4,235**
Total assets	**54,086,813**	**25,608,108**	**28,998,370**	**d**	**2,589,163**	**15,620,069**	**d**	**159,866,427**	**1,490,713**	**209,943,110**
Cash	2,790,584	1,276,422	1,716,113	d	423,452	d	d	11,584,945	164,352	6,024,900
Trade notes and accounts receivable	4,722,772	2,173,467	6,623,353	d	197,898	d	d	16,127,122	* 76,887	23,945,360
Less: Allowance for bad debts	d	d	d	d	d	d	d	d	d	d
Inventories	19,893,278	7,132,806	7,170,274	d	1,112,817	d	d	16,692,766	817,458	28,621,723
U.S. government obligations	0	0	0	d	0	d	d	d	0	0
Tax-exempt securities	d	0	0	d	0	0	d	d	0	0
Other current assets	1,873,229	1,713,375	1,479,754	d	66,736	d	d	5,963,505	19,271	5,067,117
Loans to shareholders	d	d	d	d	d	d	d	d	d	24,782
Mortgage and real estate loans	0	0	0	d	0	d	d	d	0	0
Other investments	5,910,345	545,688	5,738,380	d	250,678	d	d	d	d	48,702,654
Depreciable assets	18,264,506	17,789,525	11,000,472	d	1,169,628	d	d	113,893,913	469,962	52,956,875
Less: Accumulated depreciation	10,024,073	9,585,366	8,017,337	d	900,426	d	d	62,504,767	288,660	31,221,689
Depletable assets	0	0	d	d	0	d	d	0	d	0
Less: Accumulated depletion	0	0	d	d	0	d	d	0	d	0
Land	2,464,634	d	d	d	73,331	454,877	d	9,200,057	d	3,855,944
Intangible assets (amortizable)	7,613,898	2,292,138	2,634,266	d	73,903	d	d	19,972,800	83,966	80,512,581
Less: Accumulated amortization	738,975	623,332	230,619	d	d	244,608	d	1,379,693	39,647	d
Other assets	1,235,378	1,552,901	564,119	d	105,659	d	d	3,016,939	98,769	4,287,790
Total liabilities	**54,086,813**	**25,608,108**	**28,998,370**	**d**	**2,589,163**	**15,620,069**	**d**	**159,866,427**	**1,490,713**	**209,943,110**
Accounts payable	14,763,321	4,794,050	10,220,889	d	248,356	1,346,056	d	40,831,226	175,506	29,902,400
Mortgages, notes, bonds payable in less than 1 year	2,296,935	296,689	558,547	d	79,588	d	d	1,985,565	* 62,262	5,607,599
Other current liabilities	3,005,744	3,716,837	5,291,310	d	102,715	2,243,078	d	12,550,813	80,855	22,957,972
Loans from shareholders	959,045	185,494	d	d	d	233,232	d	342,071	279,826	295,341
Mortgages, notes, bonds payable in 1 year or more	17,942,375	4,309,009	3,062,919	d	283,272	4,558,865	d	32,542,630	175,871	44,879,651
Other liabilities	3,024,660	3,504,220	d	d	d	d	d	14,883,116	* -1,011	12,160,361
Net worth, total	12,094,733	8,801,808	8,442,981	d	d	5,617,005	d	56,731,005	717,405	94,139,785
Capital stock	920,808	456,200	2,663,128	d	d	154,812	d	13,067,832	116,873	2,198,546
Additional paid-in capital	5,372,366	5,835,174	866,539	d	d	4,622,465	d	17,147,964	* 40,793	73,132,020
Retained earnings, appropriated	d	d	d	d	d	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**23,724,530**	**d**	**d**	**d**	**d**
Business receipts	67,961,723	43,877,065	64,192,774	d	d	21,961,156	d	441,316,503	3,846,123	333,873,587
Dividends	d	d	* 1,205	d	d	d	d	42,664	0	d
Interest	76,182	196,749	61,252	d	3,813	183,561	d	816,826	d	136,217
Gross rents	37,937	25,832	d	d	d	7,581	d	706,491	d	155,098

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	d	* 2,171	d	2,072,782	0	d
Net short-term capital gain less net long-term loss	* 155	d	d	d	0	d	d	d	0	d
Net long-term capital gain less net short-term loss	78,851	31,819	d	d	d	405,340	d	354,556	* 48,627	1,114,044
Net gain, noncapital assets	d	d	d	d	d	327,453	d	d	d	d
Tax-exempt interest	d	d	d	d	d	* 1,702	d	d	0	d
Other receipts	517,451	319,534	d	d	88,698	823,657	d	2,566,211	d	4,827,246
Total deductions [1]	**64,245,159**	**42,814,656**	**62,858,201**	**d**	**4,297,574**	**22,239,322**	**d**	**439,734,365**	**3,837,836**	**327,482,515**
Cost of goods sold [2]	40,840,159	25,177,662	47,806,136	d	d	15,815,661	d	342,199,525	2,950,135	251,925,971
Compensation of officers	708,452	552,533	276,741	d	192,794	d	d	656,608	122,500	775,865
Salaries and wages	9,922,001	5,065,629	4,934,708	d	559,870	2,309,251	d	39,435,974	225,760	27,071,944
Repairs and maintenance	413,871	366,502	281,573	d	d	153,581	d	3,229,038	14,983	1,690,915
Bad debts	78,601	117,505	95,292	d	d	35,028	d	d	d	473,798
Rents paid	2,015,249	1,896,355	1,498,899	d	d	410,763	d	6,358,094	166,846	8,421,980
Taxes and licenses	1,605,646	994,860	769,759	d	d	378,848	d	5,654,119	66,531	3,920,912
Interest paid	906,242	326,642	d	d	28,363	525,345	d	2,319,475	8,593	d
Charitable contributions	d	d	d	d	2,544	5,565	d	d	d	78,337
Amortization	168,765	d	d	d	d	d	d	523,549	8,999	d
Depreciation	1,156,248	1,101,946	485,466	d	60,100	300,409	d	7,596,253	24,136	3,223,554
Depletion	0	0	0	d	0	d	d	0	0	0
Advertising	567,429	1,710,169	1,401,125	d	d	86,041	d	1,807,443	14,964	2,203,605
Pension, profit-sharing, etc., plans	d	110,155	74,993	d	d	49,678	d	d	d	941,823
Employee benefit programs	818,014	482,743	545,003	d	50,339	266,489	d	5,430,196	* 14,538	2,385,163
Domestic production activities deduction	d	* 8,322	d	d	d	* 4,159	d	148,804	0	435,665
Net loss, noncapital assets	d	d	d	d	d	d	d	d	0	d
Other deductions	4,887,441	4,750,834	4,332,980	d	300,789	1,317,096	d	21,392,886	212,667	19,555,685
Total receipts less total deductions	d	d	d	d	d	1,485,209	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	d	d	0	d
Net income	**d**	**d**	**d**	**d**	**d**	**1,483,506**	**d**	**8,378,137**	**d**	**14,033,644**
Income subject to tax	**4,541,545**	**1,599,271**	**1,906,384**	**d**	**147,108**	**367,704**	**d**	**7,917,333**	**67,568**	**11,891,002**
Total income tax after credits	**1,512,907**	**487,928**	**d**	**d**	**40,309**	**d**	**d**	**d**	**15,978**	**3,994,807**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**3,618**	**9,034**	**2,356**	**1,812**	**7,717**	**7,484**	**37,804**	**495**	**83**	**646**
Total assets	**30,721,171**	**86,804,901**	**14,517,065**	**374,852,522**	**36,852,428**	**68,293,819**	**626,476,782**	**198,969,446**	**161,715,445**	**14,434,173**
Cash	1,747,790	10,327,101	1,028,642	8,658,943	3,001,910	5,723,016	27,168,787	d	d	1,062,520
Trade notes and accounts receivable	1,626,245	4,597,285	844,852	5,021,778	4,613,511	11,823,364	66,587,349	d	d	1,779,714
Less: Allowance for bad debts	d	d	10,596	d	d	d	731,679	d	d	14,263
Inventories	2,238,667	23,192,225	5,787,226	74,713,280	7,108,957	4,832,693	6,904,862	2,619,473	1,470,819	d
U.S. government obligations	0	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	0	0	0	d	d	0	0	0
Other current assets	734,610	4,382,398	606,577	10,100,818	2,808,828	2,768,612	25,394,690	15,034,150	1,318,292	396,613
Loans to shareholders	67,876	d	* 25,364	d	d	d	928,178	d	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	0	d	0
Other investments	4,540,383	7,560,769	303,115	46,140,657	3,406,106	16,561,157	52,249,466	3,790,148	18,123,125	1,967,603
Depreciable assets	19,287,866	61,046,444	8,440,768	239,072,965	14,869,208	12,509,813	544,384,110	d	d	10,736,298
Less: Accumulated depreciation	9,172,841	36,951,351	4,780,997	118,824,683	10,083,891	8,060,101	201,682,379	d	d	4,245,647
Depletable assets	0	0	0	0	d	0	d	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	d	0	0	0
Land	3,696,726	d	82,176	d	307,277	d	7,362,333	d	2,800,232	79,268
Intangible assets (amortizable)	5,815,665	10,275,155	2,588,895	d	10,369,427	29,872,171	73,454,763	d	d	2,193,172
Less: Accumulated amortization	415,580	1,885,707	554,604	d	884,965	8,636,788	10,704,163	d	d	249,388
Other assets	563,658	3,203,652	155,648	54,815,377	1,278,151	885,578	32,834,440	d	d	d
Total liabilities	**30,721,171**	**86,804,901**	**14,517,065**	**374,852,522**	**36,852,428**	**68,293,819**	**626,476,782**	**198,969,446**	**161,715,445**	**14,434,173**
Accounts payable	3,308,710	12,899,836	2,647,429	58,945,583	4,899,288	8,160,131	58,834,277	d	d	d
Mortgages, notes, bonds payable in less than 1 year	240,561	1,079,308	238,073	16,037,537	1,369,943	3,255,257	19,251,956	7,762,578	2,174,611	146,819
Other current liabilities	2,522,395	14,999,018	1,962,297	43,260,986	5,535,915	5,281,343	68,695,942	45,273,879	6,390,499	589,758
Loans from shareholders	303,813	653,653	168,035	d	308,334	287,905	5,097,407	d	0	d
Mortgages, notes, bonds payable in 1 year or more	2,149,719	22,076,026	2,820,315	78,813,817	11,606,198	23,194,602	167,150,926	49,539,817	40,688,755	3,469,424
Other liabilities	10,327,952	7,695,604	1,486,446	d	5,261,565	10,067,797	103,532,388	d	d	d
Net worth, total	11,868,021	27,401,456	5,194,470	126,668,099	7,871,185	18,046,783	203,913,887	d	70,548,983	7,635,081
Capital stock	214,540	5,486,086	537,025	802,810	424,352	2,270,386	8,343,400	d	4,043,155	105,322
Additional paid-in capital	2,690,973	15,682,563	4,684,670	37,564,170	10,004,268	24,010,656	97,407,136	d	11,907,256	5,185,289
Retained earnings, appropriated	d	d	0	d	d	d	112,856	d	0	0
Retained earnings, unappropriated	d	d	d	d	d	d	148,025,837	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	49,975,343	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**549,954,587**	**d**	**d**	**d**
Business receipts	104,955,252	163,821,025	28,020,617	709,572,657	56,302,549	76,475,070	535,315,984	169,313,141	48,509,930	9,252,893
Dividends	d	5,740	* 492	d	4,262	* 66,050	155,960	d	d	d
Interest	35,180	414,338	d	1,240,965	124,153	610,980	1,474,026	276,810	152,654	38,845
Gross rents	136,802	73,326	d	871,917	28,543	31,318	1,710,230	* 285,538	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	435,878	* 25,349	d	d	169,963	2,953,535	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	7,222	* 1,284	d	d
Net long-term capital gain less net short-term loss	62,330	37,789	* 71,967	1,863,974	42,426	309,132	1,565,121	* 192,611	d	d
Net gain, noncapital assets	d	d	d	d	d	d	1,432,276	d	179,312	d
Tax-exempt interest	d	d	d	d	0	d	16,208	d	d	d
Other receipts	1,155,766	1,690,316	d	d	d	935,165	5,324,026	d	d	d
Total deductions [1]	**105,585,338**	**155,869,364**	**28,154,180**	**710,811,085**	**56,136,552**	**75,587,741**	**520,508,406**	**d**	**40,611,505**	**9,741,848**
Cost of goods sold [2]	93,119,528	85,248,679	16,944,333	530,202,430	32,905,168	50,683,861	160,498,141	d	6,729,709	4,812,697
Compensation of officers	269,774	1,168,121	211,519	494,768	623,276	783,575	3,560,731	d	189,676	114,832
Salaries and wages	3,272,297	23,828,689	3,538,812	79,223,951	7,691,270	6,580,844	111,555,860	37,137,705	8,195,575	895,436
Repairs and maintenance	553,547	1,393,634	266,537	5,451,555	560,277	318,795	21,219,371	8,962,595	2,840,896	235,460
Bad debts	10,028	867,527	164,602	561,473	59,003	609,367	d	d	d	d
Rents paid	906,987	11,337,802	1,809,104	6,602,392	3,318,068	509,313	22,126,750	d	1,298,311	283,001
Taxes and licenses	824,223	3,516,088	549,467	12,076,473	1,074,365	860,152	15,200,407	d	2,795,191	187,918
Interest paid	489,558	1,470,615	d	d	948,366	1,651,175	8,942,209	2,384,776	2,545,089	181,182
Charitable contributions	d	122,419	d	d	19,433	25,211	228,502	d	49,281	3,519
Amortization	d	d	d	d	d	277,558	1,097,648	287,031	59,122	79,563
Depreciation	2,199,081	4,532,546	863,706	15,076,918	1,160,679	1,150,227	37,061,294	d	6,941,682	632,082
Depletion	d	d	0	0	d	0	d	0	* 3,163	0
Advertising	162,760	4,064,290	835,511	7,628,424	1,461,718	2,384,080	1,973,598	d	1,153	48,168
Pension, profit-sharing, etc., plans	167,747	630,700	121,384	d	147,354	78,692	14,472,293	d	d	d
Employee benefit programs	467,438	1,978,226	313,901	7,790,555	740,488	525,925	19,526,498	d	2,657,792	256,948
Domestic production activities deduction	* 12,965	d	d	d	* 19,326	52,974	d	d	d	d
Net loss, noncapital assets	d	d	d	d	d	102,236	d	d	d	d
Other deductions	2,978,583	15,176,936	2,105,285	30,415,959	5,846,354	8,993,756	101,933,109	d	6,134,634	1,952,684
Total receipts less total deductions	d	d	d	d	d	d	29,446,181	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	839,481	d	d	964,789	d	d	d
Net income	**890,862**	**10,752,790**	**d**	**d**	**d**	**3,473,313**	**30,394,762**	**d**	**d**	**786,890**
Income subject to tax	**849,269**	**10,362,714**	**1,140,743**	**20,216,190**	**d**	**3,064,328**	**25,262,973**	**6,708,843**	**9,347,818**	**579,478**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**71,168**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**21,807**	**5,126**	**d**	**8,608**	**d**	**17,388**	**133**	**352**	**719**	**204**
Total assets	**47,986,760**	**d**	**d**	**173,517,153**	**d**	**2,464,342,762**	**19,407,864**	**60,490,194**	**25,193,705**	**3,522,506**
Cash	3,409,642	263,354	d	10,183,325	d	129,016,110	1,666,510	3,553,564	2,133,145	189,776
Trade notes and accounts receivable	8,885,484	471,650	d	40,762,596	d	249,481,344	1,592,422	3,879,633	2,771,606	d
Less: Allowance for bad debts	d	* 17,014	d	365,910	d	6,262,741	d	d	d	* 88,004
Inventories	293,778	d	d	1,779,878	d	22,225,583	159,309	184,511	355,682	d
U.S. government obligations	0	0	d	d	d	d	0	d	0	0
Tax-exempt securities	d	0	d	d	d	d	0	0	0	0
Other current assets	2,900,601	105,671	d	5,021,210	d	152,807,962	297,808	1,907,855	2,387,767	d
Loans to shareholders	439,433	* 126,696	d	d	d	2,001,478	d	d	d	0
Mortgage and real estate loans	d	0	d	d	d	d	d	0	d	0
Other investments	1,682,687	416,160	d	22,378,698	d	742,439,508	7,699,887	12,827,848	d	d
Depreciable assets	43,352,427	2,000,441	d	111,333,198	d	573,815,410	3,996,161	5,414,548	2,081,021	d
Less: Accumulated depreciation	22,028,551	1,244,325	d	58,356,248	d	333,156,487	2,614,878	3,314,425	1,481,560	d
Depletable assets	d	0	d	d	d	d	d	0	0	0
Less: Accumulated depletion	d	0	d	d	d	d	d	0	0	0
Land	1,487,912	* 6,403	d	2,477,226	d	12,320,841	318,574	d	d	d
Intangible assets (amortizable)	d	355,429	d	26,329,689	d	894,102,993	6,189,091	41,120,768	d	d
Less: Accumulated amortization	d	128,628	d	5,496,448	d	183,353,819	1,728,183	10,373,653	d	d
Other assets	d	349,771	d	d	d	207,896,765	1,853,461	5,336,928	1,189,668	d
Total liabilities	**47,986,760**	**d**	**d**	**173,517,153**	**d**	**2,464,342,762**	**19,407,864**	**60,490,194**	**25,193,705**	**3,522,506**
Accounts payable	3,613,794	d	d	38,521,802	d	75,095,931	753,230	2,586,807	d	d
Mortgages, notes, bonds payable in less than 1 year	2,068,995	d	d	6,483,150	d	38,316,746	* 178,390	2,777,984	d	d
Other current liabilities	4,225,687	d	d	10,777,229	d	321,975,614	1,495,227	3,660,118	d	d
Loans from shareholders	458,719	d	d	4,289,806	d	12,578,676	* 27,118	d	d	d
Mortgages, notes, bonds payable in 1 year or more	8,130,562	d	d	52,021,243	d	685,948,074	1,711,190	17,011,851	d	d
Other liabilities	4,806,353	d	d	16,906,755	d	419,538,575	1,759,753	d	d	897,185
Net worth, total	24,682,650	847,025	d	44,517,168	d	910,889,146	13,482,955	26,079,479	8,376,610	-35,662
Capital stock	545,701	d	d	2,082,888	d	111,990,990	d	d	d	d
Additional paid-in capital	d	598,977	d	d	d	1,063,149,770	14,750,626	d	8,228,173	d
Retained earnings, appropriated	d	0	d	d	d	1,089,985	d	0	0	d
Retained earnings, unappropriated	19,773,049	d	d	d	d	100,687,062	-1,182,320	-240,598,528	9,019,413	-2,394,346
Less: Cost of treasury stock	d	d	d	d	d	366,028,661	d	d	d	d
Total receipts	**78,836,194**	**d**	**d**	**d**	**d**	**941,248,214**	**d**	**d**	**d**	**d**
Business receipts	76,720,944	d	d	212,223,041	d	779,063,837	7,451,185	16,997,366	10,280,181	d
Dividends	6,806	d	d	76,691	d	5,545,490	* 12,146	* 599,714	* 37,706	d
Interest	53,892	8,690	d	817,171	d	15,396,326	54,735	156,247	88,641	7,534
Gross rents	332,473	d	d	515,899	d	4,789,068	24,229	* 42,937	d	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	d	d	d	d	36,744,018	d	d	d	d
Net short-term capital gain less net long-term loss	d	0	d	d	d	353,809	d	* 1,476	d	d
Net long-term capital gain less net short-term loss	62,620	d	d	856,302	d	8,851,724	112,374	d	* 5,674	d
Net gain, noncapital assets	618,478	d	d	d	d	2,615,572	d	* 22,455	d	d
Tax-exempt interest	2,088	d	d	d	d	100,023	d	0	d	0
Other receipts	1,033,275	d	d	1,233,406	d	87,788,347	28,848	d	d	d
Total deductions [1]	**75,789,913**	**5,963,873**	**d**	**212,489,200**	**d**	**842,798,943**	**7,367,087**	**17,089,042**	**9,837,728**	**2,796,538**
Cost of goods sold [2]	32,693,979	2,790,558	d	54,567,675	d	171,830,450	1,807,107	d	1,518,945	d
Compensation of officers	d	89,533	d	1,441,880	d	10,733,535	74,768	370,871	192,075	d
Salaries and wages	15,007,068	1,148,044	d	47,614,059	d	172,304,457	1,884,262	d	2,609,572	d
Repairs and maintenance	1,945,842	65,992	d	d	d	7,171,932	69,029	116,041	28,284	d
Bad debts	104,257	d	d	d	d	d	27,452	72,622	d	d
Rents paid	3,218,887	122,735	d	5,842,198	d	15,431,425	134,630	d	226,474	d
Taxes and licenses	2,994,105	239,768	d	5,942,368	d	20,650,347	183,782	494,390	315,397	107,458
Interest paid	d	56,830	d	2,586,474	d	51,160,052	192,416	d	683,964	d
Charitable contributions	39,037	1,164	d	d	d	1,031,920	4,580	d	d	d
Amortization	119,626	12,586	d	463,464	d	38,560,242	d	681,635	508,012	d
Depreciation	5,114,604	250,243	d	9,123,416	d	52,390,516	194,879	d	180,434	d
Depletion	d	0	d	d	d	d	0	0	0	0
Advertising	146,264	11,188	d	d	d	25,034,052	248,924	d	172,886	d
Pension, profit-sharing, etc., plans	407,786	d	d	8,736,821	d	6,829,186	* 47,335	149,324	d	d
Employee benefit programs	1,985,668	153,714	d	8,185,871	d	21,754,966	216,504	d	235,294	d
Domestic production activities deduction	* 16,701	0	d	* 43,348	d	4,581,847	* 5,305	d	d	d
Net loss, noncapital assets	8,965	d	d	d	d	d	d	d	d	d
Other deductions	10,566,379	998,750	d	60,116,482	d	239,095,308	2,096,622	3,643,094	2,839,530	712,094
Total receipts less total deductions	3,046,281	d	d	d	d	98,449,271	d	d	d	d
Constructive taxable income from related foreign corporations	1,457	d	d	d	d	9,950,077	d	d	d	d
Net income	**3,045,650**	**200,197**	**d**	**5,560,372**	**d**	**108,299,325**	**d**	**2,225,699**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**151,833**	**1,384,536**	**1,574,330**	*** 186,204**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**85,921**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**3,348**	**3,622**	**677**	**411**	**2,488**	**2,851**	**2,582**	**45,946**	**d**	**d**
Total assets	**542,761,135**	**186,982,837**	**12,117,863**	**312,319,837**	**762,776,760**	**242,515,326**	**296,254,734**	**17,179,593,472**	**d**	**d**
Cash	48,789,790	8,153,522	430,319	8,301,634	17,587,954	15,437,298	22,772,596	830,024,658	d	d
Trade notes and accounts receivable	d	23,880,046	d	d	39,630,724	25,306,469	19,454,324	1,873,044,881	d	d
Less: Allowance for bad debts	d	d	d	399,466	1,992,384	d	d	d	d	d
Inventories	d	15,199,473	d	d	1,467,331	314,569	811,002	d	d	d
U.S. government obligations	0	0	0	0	d	d	0	d	d	d
Tax-exempt securities	d	0	0	d	d	d	0	d	d	d
Other current assets	d	13,042,151	d	d	13,274,761	34,848,646	42,963,402	1,148,070,150	d	d
Loans to shareholders	d	d	d	* 13,101	115,203	d	d	d	d	d
Mortgage and real estate loans	0	0	0	d	d	0	0	d	d	d
Other investments	d	41,558,204	d	112,123,045	d	57,433,448	106,522,428	4,534,295,093	d	d
Depreciable assets	d	23,293,472	501,071	60,974,946	318,651,940	36,179,223	56,997,350	173,414,342	d	d
Less: Accumulated depreciation	d	13,744,548	341,358	34,016,154	198,992,743	17,899,202	23,721,237	d	d	d
Depletable assets	0	0	0	d	0	0	0	d	d	d
Less: Accumulated depletion	0	0	0	d	0	0	0	d	d	d
Land	d	d	d	d	1,744,322	1,005,426	d	d	d	d
Intangible assets (amortizable)	153,306,200	70,432,242	d	d	283,633,052	90,319,550	62,639,955	433,177,306	d	d
Less: Accumulated amortization	d	5,700,387	d	57,112,287	44,839,352	19,363,643	d	61,751,510	d	d
Other assets	d	d	d	14,657,341	d	19,015,377	d	1,452,066,344	d	d
Total liabilities	**542,761,135**	**186,982,837**	**12,117,863**	**312,319,837**	**762,776,760**	**242,515,326**	**296,254,734**	**17,179,593,472**	**d**	**d**
Accounts payable	16,814,467	d	d	4,819,735	22,816,094	4,323,138	16,959,097	456,875,588	d	d
Mortgages, notes, bonds payable in less than 1 year	d	d	d	1,320,787	12,663,667	4,776,937	d	407,409,708	d	d
Other current liabilities	137,405,455	d	d	32,840,180	40,636,980	36,537,501	34,479,070	3,744,842,365	d	d
Loans from shareholders	2,845,706	d	d	* 229,682	414,773	548,877	d	38,210,046	d	d
Mortgages, notes, bonds payable in 1 year or more	d	d	d	95,831,643	252,443,642	49,590,553	23,933,166	4,466,832,621	d	d
Other liabilities	94,819,993	d	d	32,354,366	192,010,289	22,734,919	d	5,981,648,880	d	d
Net worth, total	112,146,559	66,185,661	2,019,520	144,923,443	241,791,315	124,003,400	171,915,866	2,083,774,265	d	d
Capital stock	d	761,722	2,575,909	15,865,495	4,704,376	13,782,190	38,013,451	d	d	d
Additional paid-in capital	196,187,665	d	d	d	140,470,930	d	d	1,158,842,290	d	d
Retained earnings, appropriated	d	d	0	d	897,496	d	0	d	d	d
Retained earnings, unappropriated	84,781,711	d	d	70,685,133	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**243,065,848**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	88,660,413	d	d	193,787,462	87,090,366	102,947,323	1,823,771,105	d	d
Dividends	1,099,923	d	d	261,060	2,063,718	357,802	931,566	d	d	d
Interest	897,046	3,169,393	36,099	1,998,222	7,656,069	531,135	801,207	350,119,065	d	d
Gross rents	183,348	283,542	d	357,932	3,421,603	204,432	241,436	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	14,145,060	11,531,191	d	d	457,896	612,845	1,216,141	d	d	d
Net short-term capital gain less net long-term loss	* 59,775	d	0	d	128,717	* 47,886	* 2,467	d	d	d
Net long-term capital gain less net short-term loss	1,341,849	639,546	d	1,457,596	3,230,431	1,332,705	617,581	d	d	d
Net gain, noncapital assets	d	d	0	416,955	631,553	d	d	d	d	d
Tax-exempt interest	d	0	0	d	22,163	d	d	d	d	d
Other receipts	19,958,142	3,663,504	d	d	31,666,236	d	d	258,619,403	d	d
Total deductions [1]	**175,708,168**	**98,651,554**	**5,509,400**	**110,336,418**	**217,477,528**	**83,819,875**	**114,205,604**	**d**	**d**	**d**
Cost of goods sold [2]	46,551,853	d	d	14,261,732	48,897,626	11,496,033	25,770,394	1,121,706,116	d	d
Compensation of officers	3,196,626	1,553,575	* 30,710	d	1,126,246	1,646,709	593,832	d	d	d
Salaries and wages	51,644,603	8,913,206	628,222	13,441,141	30,461,565	29,387,061	28,916,545	236,023,041	d	d
Repairs and maintenance	1,155,670	603,661	* 7,347	553,553	2,860,407	d	840,905	d	d	d
Bad debts	d	d	d	d	d	d	585,392	d	d	d
Rents paid	2,155,120	4,029,367	84,956	1,268,511	4,143,357	1,809,505	1,200,848	d	d	d
Taxes and licenses	5,255,842	984,461	52,449	1,723,305	6,550,123	2,261,248	2,721,891	37,583,474	d	d
Interest paid	7,991,632	8,094,097	d	d	20,850,504	3,227,215	1,851,932	125,346,152	d	d
Charitable contributions	313,320	d	d	172,469	196,477	65,168	168,509	1,983,067	d	d
Amortization	2,225,927	d	d	9,415,672	1,826,987	1,543,951	1,010,523	d	d	d
Depreciation	10,049,783	6,165,377	213,599	4,323,790	17,951,713	6,448,402	6,460,028	d	d	d
Depletion	0	0	0	d	d	0	0	d	d	d
Advertising	6,201,692	d	d	3,030,726	3,992,983	2,073,368	3,580,098	d	d	d
Pension, profit-sharing, etc., plans	d	d	d	1,035,499	3,216,795	313,929	627,271	13,905,633	d	d
Employee benefit programs	5,446,346	d	d	3,698,643	d	d	1,844,121	24,957,909	d	d
Domestic production activities deduction	2,016,890	d	d	1,096,891	d	115,579	178,951	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	145,802	d	d	d
Other deductions	30,777,200	24,663,362	2,734,565	47,318,944	67,023,370	19,577,964	37,708,563	608,745,249	d	d
Total receipts less total deductions	d	d	d	d	25,588,320	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	290,536	d	1,982,239	4,173,290	d	d
Net income	**27,430,602**	**10,315,523**	**d**	**16,011,239**	**25,856,693**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**23,680,873**	**9,747,282**	**165,197**	**d**	**19,690,888**	**9,611,204**	**d**	**d**	**d**	**d**
Total income tax after credits	**4,918,136**	**d**	**30,020**	**d**	**6,330,882**	**2,440,373**	**d**	**54,010,353**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**1,045**	**1,002**	**1,118**	**2,296**	**948**	**607**	**66**	**5,787**	**390**	**13,044**
Total assets	**493,647,967**	**45,367,752**	**5,472,173,227**	**152,850,013**	**1,214,962,858**	**1,125,712,307**	**11,268,315**	**623,426,130**	**3,884,727,871**	**2,200,349,573**
Cash	44,257,155	3,247,843	75,360,741	16,410,686	183,432,778	154,930,309	939,387	74,085,204	66,794,118	104,346,515
Trade notes and accounts receivable	359,025,606	7,466,797	54,714,071	34,754,577	d	190,420,085	d	40,059,400	29,943,076	192,895,927
Less: Allowance for bad debts	9,034,613	41,318	d	d	d	241,532	d	d	43,176	1,956,730
Inventories	d	d	0	6,781	0	0	0	d	d	2,723,032
U.S. government obligations	d	d	d	d	d	d	d	2,131,420	d	67,210,114
Tax-exempt securities	d	d	d	d	d	d	0	d	d	207,060,791
Other current assets	8,776,601	557,345	89,476,127	6,396,678	d	498,432,566	d	155,225,817	108,004,989	74,114,194
Loans to shareholders	* 4,907	* 19,868	d	d	d	d	d	d	d	631,475
Mortgage and real estate loans	d	d	d	d	d	d	0	d	d	40,357,163
Other investments	46,945,740	1,048,207	71,301,668	28,049,143	363,361,789	176,436,141	* 1,204,832	182,112,235	2,167,342,023	1,146,530,906
Depreciable assets	6,302,703	789,611	3,559,536	8,391,834	12,110,758	9,504,218	68,798	16,539,790	11,297,258	56,198,354
Less: Accumulated depreciation	3,754,192	469,294	1,218,386	4,378,615	d	5,018,308	30,919	9,733,695	3,319,742	19,026,103
Depletable assets	0	0	0	0	0	0	0	d	d	* 127,077
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	* 57,047
Land	d	92,461	d	173,507	d	d	d	d	132,162	1,087,696
Intangible assets (amortizable)	15,337,612	829,299	2,231,401	52,321,129	d	d	d	118,214,577	7,809,844	127,403,008
Less: Accumulated amortization	5,761,917	93,768	629,561	7,559,103	d	d	d	7,341,688	1,652,176	14,600,130
Other assets	27,212,245	4,816,564	43,296,872	12,014,621	d	47,825,576	d	47,759,638	942,900,224	215,303,331
Total liabilities	**493,647,967**	**45,367,752**	**5,472,173,227**	**152,850,013**	**1,214,962,858**	**1,125,712,307**	**11,268,315**	**623,426,130**	**3,884,727,871**	**2,200,349,573**
Accounts payable	16,037,827	5,723,737	7,564,031	10,053,582	d	122,121,772	d	17,155,687	14,797,766	57,165,230
Mortgages, notes, bonds payable in less than 1 year	10,629,757	3,181,697	130,111,320	2,437,102	d	d	d	56,907,317	d	11,294,407
Other current liabilities	146,464,512	10,289,049	28,525,917	29,607,964	d	706,591,905	d	180,693,710	157,323,630	909,067,930
Loans from shareholders	1,096,780	* 156,595	199,912	* 91,463	d	* 19,277,624	d	6,906,189	d	4,154,347
Mortgages, notes, bonds payable in 1 year or more	237,227,337	15,844,043	3,554,973,731	54,121,603	d	d	d	102,528,751	27,784,525	119,033,094
Other liabilities	31,297,547	2,929,721	1,733,964,052	14,219,228	d	72,728,849	d	97,705,805	3,213,396,779	330,829,607
Net worth, total	50,894,208	7,242,910	16,834,264	42,319,071	103,402,539	114,449,995	2,264,383	161,528,670	460,298,903	768,804,957
Capital stock	d	885,339	d	1,296,470	9,663,207	8,979,624	157,212	11,357,698	19,671,106	36,468,755
Additional paid-in capital	25,968,277	3,636,107	13,851,640	44,671,493	d	d	d	d	300,199,252	265,779,566
Retained earnings, appropriated	d	d	d	d	0	d	0	d	27,415,562	10,769,935
Retained earnings, unappropriated	d	d	d	d	46,139,559	16,248,007	962,160	d	149,063,596	544,163,159
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	36,050,614	88,376,457
Total receipts	**d**	**d**	**59,888,796**	**d**	**d**	**80,308,928**	**d**	**94,934,431**	**564,740,994**	**1,284,587,573**
Business receipts	26,804,219	5,340,137	6,217,431	40,974,393	d	34,667,399	d	69,472,080	347,997,887	1,166,544,001
Dividends	41,796	* 3,202	* 5,399	* 133,806	d	193,636	d	359,588	3,170,966	3,717,791
Interest	32,362,609	1,385,149	29,811,089	5,253,510	20,017,897	26,734,253	156,151	9,523,346	85,766,003	35,536,779
Gross rents	8,545	* 20,766	d	13,238	d	d	d	122,889	2,017,228	1,472,172

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	0	d	d	d	d	0	d	3,635	8,685
Net short-term capital gain less net long-term loss	* 15,604	d	d	d	d	5,597	d	111,935	1,811,576	737,127
Net long-term capital gain less net short-term loss	113,853	* 73,035	* 32,000	341,827	d	d	0	3,547,362	6,989,526	8,669,210
Net gain, noncapital assets	d	d	d	d	d	d	d	d	234,703	147,366
Tax-exempt interest	d	d	d	d	d	d	d	d	828,427	5,088,678
Other receipts	d	d	d	d	14,929,000	17,367,720	196,845	11,231,289	115,921,043	62,665,762
Total deductions [1]	**50,904,502**	**7,266,384**	**28,212,937**	**35,403,608**	**79,044,957**	**67,807,354**	**712,736**	**74,419,348**	**539,232,895**	**1,221,068,221**
Cost of goods sold [2]	d	d	d	d	d	d	0	d	285,921,797	828,632,196
Compensation of officers	516,540	202,362	358,427	311,293	d	2,596,144	d	4,387,432	650,530	3,158,728
Salaries and wages	6,917,329	2,828,330	2,616,331	8,268,810	d	16,683,814	d	19,427,006	10,370,968	113,039,250
Repairs and maintenance	271,047	55,889	96,920	470,084	97,788	235,397	3,348	526,922	72,942	1,380,478
Bad debts	8,460,758	10,110	3,935,928	1,936,558	d	d	d	d	171,375	2,223,676
Rents paid	372,407	152,265	287,844	586,734	d	1,232,368	d	1,249,718	1,837,592	4,524,900
Taxes and licenses	1,053,889	245,638	262,752	1,160,018	1,005,636	1,456,863	19,137	1,918,783	4,140,211	20,974,337
Interest paid	8,701,528	1,245,480	13,867,693	2,217,066	d	14,420,900	d	9,147,035	7,062,525	9,173,357
Charitable contributions	36,287	d	d	d	d	43,706	d	123,797	135,789	893,109
Amortization	1,191,488	95,374	161,457	940,012	d	d	d	d	7,539,527	2,712,207
Depreciation	605,098	85,336	138,414	1,050,026	d	1,054,775	d	1,490,983	1,727,783	7,734,026
Depletion	0	0	0	d	d	0	0	d	d	d
Advertising	3,293,929	201,442	d	d	72,111	912,581	d	995,898	923,222	6,659,859
Pension, profit-sharing, etc., plans	d	d	d	d	d	d	d	1,231,846	3,186,367	3,995,234
Employee benefit programs	644,193	172,563	391,973	696,427	d	993,069	d	1,536,692	1,751,241	13,437,684
Domestic production activities deduction	d	0	d	697,601	d	d	0	198,317	d	44,197
Net loss, noncapital assets	d	d	d	d	d	126,955	d	155,185	d	d
Other deductions	17,932,272	1,878,098	5,926,359	14,191,227	39,334,426	25,955,642	299,615	30,043,076	213,336,341	202,170,085
Total receipts less total deductions	d	d	31,675,859	d	d	12,501,574	d	20,515,083	25,508,099	63,519,352
Constructive taxable income from related foreign corporations	* 887,277	d	d	d	d	d	0	d	875,259	648,722
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**25,554,930**	**59,079,396**
Income subject to tax	**11,473,554**	**d**	**31,493,167**	**d**	**d**	**6,541,197**	**366,918**	**d**	**18,270,005**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**580,453**	**d**	**126,937**	**d**	**4,644,069**	**17,453,164**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**13,746**	**2,561**	**1,572**	**80,271**	**31,983**	**7,117**	**10,095**	**25,091**	**973**	**2,021**
Total assets	**138,287,307**	**51,109,402**	**93,330,081**	**364,080,438**	**82,832,073**	**35,024,256**	**30,860,889**	**75,476,291**	**53,069,698**	**949,652**
Cash	10,826,893	4,784,333	3,068,876	27,412,718	8,764,290	2,515,586	1,802,686	7,632,519	d	111,674
Trade notes and accounts receivable	22,775,197	5,184,587	7,815,101	35,092,384	2,932,988	7,139,004	3,721,626	10,690,554	4,563,724	* 143,080
Less: Allowance for bad debts	d	65,045	d	d	43,179	d	* 53,934	886,497	d	d
Inventories	d	d	0	2,625,388	29,419	d	0	d	d	d
U.S. government obligations	d	624,710	d	d	d	0	d	0	0	0
Tax-exempt securities	d	1,079,569	0	d	d	d	0	d	0	0
Other current assets	4,884,310	2,691,794	2,372,853	23,534,698	4,945,387	821,742	1,419,459	12,755,987	1,194,286	41,928
Loans to shareholders	d	d	d	d	d	d	427,661	398,240	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	1,265,327	d	d
Other investments	64,253,099	14,087,971	60,021,872	68,312,818	13,668,990	d	9,149,000	24,258,811	2,896,274	d
Depreciable assets	5,305,616	4,468,268	249,728	192,142,041	51,354,356	10,564,683	3,667,984	12,963,358	d	1,173,887
Less: Accumulated depreciation	3,692,836	2,642,454	d	d	19,530,971	d	2,225,910	d	d	916,805
Depletable assets	d	0	0	d	d	d	d	d	0	0
Less: Accumulated depletion	0	0	0	d	d	d	d	d	0	0
Land	d	d	d	d	12,378,623	d	d	3,178,304	d	d
Intangible assets (amortizable)	d	d	* 240,287	44,075,919	2,250,642	1,308,931	12,642,268	5,952,293	1,980,564	* 140,596
Less: Accumulated amortization	7,417,104	d	* 136,004	9,222,004	667,636	145,284	2,052,529	1,365,788	226,105	* 3,406
Other assets	4,192,984	6,620,176	7,276,912	18,794,134	4,284,019	1,450,456	1,770,272	3,184,924	335,106	* 5,901
Total liabilities	**138,287,307**	**51,109,402**	**93,330,081**	**364,080,438**	**82,832,073**	**35,024,256**	**30,860,889**	**75,476,291**	**53,069,698**	**949,652**
Accounts payable	25,744,408	1,879,828	d	9,891,568	951,646	424,720	2,870,708	1,647,123	1,518,817	* 74,839
Mortgages, notes, bonds payable in less than 1 year	d	d	d	22,114,775	2,857,980	678,371	d	1,846,418	12,462,396	d
Other current liabilities	13,325,161	8,295,341	2,220,698	29,707,617	4,453,194	1,521,285	3,096,336	4,306,326	11,907,417	d
Loans from shareholders	d	d	d	14,298,185	4,657,441	2,164,353	d	4,474,351	* 170,303	d
Mortgages, notes, bonds payable in 1 year or more	25,981,849	15,353,410	d	127,166,040	29,040,604	7,885,084	7,647,768	32,295,686	9,869,646	d
Other liabilities	5,858,172	10,616,486	d	31,427,635	5,898,233	7,907,022	d	4,536,585	2,122,176	d
Net worth, total	65,192,041	13,511,183	42,981,745	129,474,618	34,972,975	14,443,421	12,434,118	26,369,802	15,018,943	325,883
Capital stock	2,757,806	566,645	d	d	d	d	d	4,799,609	d	d
Additional paid-in capital	d	d	40,401,860	87,672,602	22,572,580	d	9,550,522	23,087,339	1,658,328	d
Retained earnings, appropriated	255,793	164,537	d	d	d	d	d	738,036	0	0
Retained earnings, unappropriated	23,260,088	5,939,914	d	d	7,224,338	d	2,644,887	3,997,073	15,987,333	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	6,252,254	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	36,548,847	25,579,457	d	115,126,970	15,790,652	3,089,611	19,483,958	20,929,619	29,540,815	1,580,597
Dividends	57,040	23,979	d	224,265	76,653	71,803	d	62,370	d	d
Interest	322,773	497,688	1,601,661	2,246,848	337,205	332,589	171,917	1,028,693	80,483	* 582
Gross rents	42,702	71,775	d	d	105,623	d	68,736	1,285,961	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	* 187,608	163,836	4,208,718	84,389	48,289	d	d	d	0
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	67,863	d	d
Net long-term capital gain less net short-term loss	3,582,525	336,268	d	d	d	1,064,349	d	2,340,157	d	d
Net gain, noncapital assets	d	d	d	d	d	128,971	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	d	9,070,839	1,861,224	1,243,193	d	3,532,468	d	d
Total deductions [1]	**37,501,721**	**26,801,962**	**d**	**d**	**d**	**4,546,247**	**20,042,852**	**d**	**d**	**1,515,493**
Cost of goods sold [2]	1,036,275	d	d	14,328,030	d	d	d	d	4,151,648	558,500
Compensation of officers	1,987,226	626,229	d	d	412,007	d	1,076,256	d	d	56,418
Salaries and wages	12,818,569	6,287,669	d	28,798,089	1,924,553	344,357	8,128,103	8,860,467	5,200,457	257,448
Repairs and maintenance	307,474	183,689	d	d	808,250	182,278	114,041	429,237	d	15,864
Bad debts	d	d	d	d	d	14,548	d	d	d	* 4,756
Rents paid	1,079,812	392,760	d	d	1,566,390	314,081	2,330,357	820,232	d	112,877
Taxes and licenses	1,474,120	655,709	d	5,966,661	1,782,739	373,341	756,761	1,085,821	1,379,757	46,831
Interest paid	2,253,624	1,137,993	d	7,003,694	1,665,746	712,231	540,281	1,192,509	d	17,500
Charitable contributions	63,436	16,845	d	131,092	22,463	5,653	21,619	26,737	d	d
Amortization	944,447	d	d	1,278,110	138,168	122,242	244,338	167,917	d	d
Depreciation	381,412	522,771	d	19,945,920	1,976,359	501,609	479,912	566,491	9,502,566	d
Depletion	0	0	62,945	d	d	d	d	d	0	0
Advertising	350,586	140,656	* 18,825	d	114,968	23,647	505,071	279,194	d	14,842
Pension, profit-sharing, etc., plans	980,257	584,664	d	600,420	43,895	d	88,872	d	219,022	* 428
Employee benefit programs	1,338,538	617,941	d	2,352,073	161,038	43,493	369,327	507,704	763,101	* 26,873
Domestic production activities deduction	d	d	d	d	* 3,300	d	* 3,927	d	d	0
Net loss, noncapital assets	d	d	d	d	24,094	12,525	d	d	d	d
Other deductions	12,428,468	10,244,012	d	29,844,362	4,585,662	1,592,565	5,109,640	9,399,715	4,939,528	235,222
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	128,940	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,704,770**	**d**	**d**
Income subject to tax	**d**	**3,185,579**	**2,167,245**	**d**	**d**	**d**	**d**	**d**	**d**	**48,103**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**2,094**	**896**	**86,698**	**9,028**	**10,226**	**12,569**	**4,199**	**13,851**	**22,824**	**2,976**
Total assets	**68,846,564**	**17,021,015**	**756,779,188**	**6,769,390**	**83,677,054**	**86,028,999**	**1,381,180**	**217,481,681**	**116,439,633**	**109,495,824**
Cash	2,260,109	d	67,421,759	2,036,943	2,778,952	6,951,754	437,219	14,114,244	13,413,218	17,336,064
Trade notes and accounts receivable	4,720,407	1,181,001	129,746,609	892,627	2,933,926	24,012,753	391,008	32,377,539	25,635,974	10,748,065
Less: Allowance for bad debts	274,726	37,515	2,057,617	d	d	487,630	* 787	423,502	305,501	d
Inventories	746,909	83,012	8,881,069	d	d	d	d	2,259,589	568,431	3,414,576
U.S. government obligations	d	0	d	d	0	d	0	d	d	d
Tax-exempt securities	0	0	d	d	d	d	0	0	0	d
Other current assets	d	d	69,513,946	1,187,746	30,226,871	6,905,527	101,302	9,839,793	6,578,420	7,396,222
Loans to shareholders	d	d	2,092,362	105,379	* 66,446	347,305	* 15,285	494,048	656,234	105,085
Mortgage and real estate loans	d	0	106,459	d	d	d	0	d	d	0
Other investments	6,996,178	1,471,182	160,766,788	d	7,879,255	10,675,227	* 105,888	69,979,856	22,020,821	d
Depreciable assets	57,587,181	d	85,620,182	4,255,909	4,590,749	16,248,544	411,212	24,620,954	10,729,419	13,734,676
Less: Accumulated depreciation	18,382,746	d	50,192,809	3,476,009	3,169,012	10,681,622	296,909	12,528,685	6,422,572	6,587,115
Depletable assets	0	d	d	0	0	d	0	d	d	0
Less: Accumulated depletion	0	0	d	0	0	d	0	d	d	0
Land	354,021	d	1,466,513	d	d	264,416	d	320,912	276,006	d
Intangible assets (amortizable)	9,948,554	9,852,072	211,948,739	1,184,111	7,958,859	27,418,732	* 100,342	72,504,161	39,103,411	26,149,102
Less: Accumulated amortization	1,725,465	3,035,790	31,984,966	198,953	3,193,694	4,370,209	* 21,614	12,275,945	4,371,534	3,313,235
Other assets	d	d	102,950,303	361,454	33,484,325	6,985,827	30,777	16,156,362	8,502,575	10,590,792
Total liabilities	**68,846,564**	**17,021,015**	**756,779,188**	**6,769,390**	**83,677,054**	**86,028,999**	**1,381,180**	**217,481,681**	**116,439,633**	**109,495,824**
Accounts payable	2,261,583	142,133	73,847,098	298,421	d	11,119,957	220,527	15,056,315	11,687,758	d
Mortgages, notes, bonds payable in less than 1 year	1,942,985	d	20,517,693	628,565	d	3,441,319	* 15,107	8,419,251	3,701,282	d
Other current liabilities	2,747,061	d	143,448,657	2,310,059	33,266,452	15,140,143	494,989	37,150,062	23,295,842	11,778,377
Loans from shareholders	2,481,267	0	6,685,051	447,914	168,830	2,219,262	* 76,044	1,068,086	1,747,333	211,345
Mortgages, notes, bonds payable in 1 year or more	33,156,422	d	152,617,612	1,544,723	4,479,544	12,901,998	* 70,630	45,354,931	19,941,157	37,763,376
Other liabilities	6,678,342	d	125,609,639	455,631	33,893,520	18,450,988	* 29,264	8,674,224	27,143,359	15,195,669
Net worth, total	19,578,905	6,330,571	234,053,438	1,084,076	11,326,154	22,755,331	474,620	101,758,812	28,922,902	37,599,124
Capital stock	1,211,830	d	27,994,415	d	1,728,147	6,837,936	d	6,684,009	4,280,053	3,271,091
Additional paid-in capital	9,991,940	d	247,737,119	1,001,752	8,297,670	16,797,902	141,950	85,849,915	29,102,771	81,239,934
Retained earnings, appropriated	0	0	542,816	d	d	112,758	0	* 56,760	* 142,166	d
Retained earnings, unappropriated	10,799,048	d	18,897,056	d	d	657,632	d	12,724,568	2,370,897	d
Less: Cost of treasury stock	2,423,913	d	61,117,969	d	d	1,650,897	0	3,556,440	6,972,985	d
Total receipts	**d**	**d**	**619,261,910**	**d**	**32,687,875**	**105,610,530**	**d**	**173,990,755**	**136,882,719**	**56,944,305**
Business receipts	21,804,674	2,907,044	581,505,359	30,724,111	31,139,593	102,711,605	2,683,844	159,590,677	131,298,052	47,698,743
Dividends	4,704	d	1,144,162	3,608	d	227,955	d	437,198	128,154	220,766
Interest	219,340	76,039	2,928,471	14,532	837,052	299,352	796	421,501	348,016	257,132
Gross rents	391,258	* 6,635	1,893,348	25,221	d	102,931	d	1,634,521	31,415	19,440

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	2,756,035	9,462,033	d	d	d	d	5,016,984	298,197	3,652,788
Net short-term capital gain less net long-term loss	* 21	d	315,865	d	d	11,967	0	111,226	56,957	* 133,343
Net long-term capital gain less net short-term loss	182,422	d	4,661,052	21,361	d	288,406	d	d	1,388,196	1,314,347
Net gain, noncapital assets	d	d	1,389,302	d	d	d	d	d	103,471	d
Tax-exempt interest	d	d	85,542	d	d	d	d	d	* 2,507	d
Other receipts	879,248	d	15,876,777	d	d	1,855,922	d	5,241,368	3,227,756	d
Total deductions [1]	**22,403,108**	**d**	**584,474,982**	**30,678,039**	**29,610,745**	**102,061,265**	**2,587,733**	**166,889,211**	**130,465,044**	**47,554,566**
Cost of goods sold [2]	5,774,492	595,645	213,962,648	2,577,656	8,611,595	50,376,459	1,491,976	55,097,551	59,781,185	14,738,175
Compensation of officers	357,051	d	18,151,095	5,614,942	1,432,593	3,419,427	241,084	1,961,163	2,362,915	1,134,578
Salaries and wages	3,005,643	1,077,061	147,040,386	12,442,249	8,184,868	20,950,823	256,899	43,358,925	29,429,531	11,673,027
Repairs and maintenance	289,905	d	2,790,515	121,132	268,612	516,160	11,257	893,161	287,540	354,804
Bad debts	78,090	d	d	d	d	d	d	d	d	d
Rents paid	1,228,278	d	11,830,293	1,985,543	910,530	2,593,620	76,921	1,715,604	1,689,996	743,996
Taxes and licenses	421,169	120,240	16,227,486	1,088,180	1,449,679	2,675,023	46,626	3,627,170	4,529,585	910,900
Interest paid	1,675,124	d	11,925,958	144,148	546,869	1,235,101	4,386	3,205,810	2,106,643	1,876,185
Charitable contributions	6,306	d	391,126	15,843	16,983	48,351	2,513	95,125	64,231	106,870
Amortization	d	d	4,797,352	d	d	448,823	3,706	1,560,834	812,434	d
Depreciation	6,408,834	d	10,862,868	214,105	897,719	1,567,998	23,167	4,635,476	1,093,651	1,322,816
Depletion	d	d	d	0	0	d	0	d	d	0
Advertising	53,807	d	5,273,760	234,239	555,924	210,444	17,361	1,354,083	383,277	847,899
Pension, profit-sharing, etc., plans	39,239	29,261	5,340,509	636,562	275,207	1,297,668	23,028	917,972	1,371,986	297,844
Employee benefit programs	414,834	65,704	16,099,558	796,328	442,667	3,567,712	10,067	3,804,626	4,723,254	1,228,540
Domestic production activities deduction	* 2,174	d	d	d	d	101,529	* 2,073	d	23,911	87,835
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	d	117,654,296	4,719,544	5,389,036	12,801,838	374,414	44,206,921	21,408,642	11,339,814
Total receipts less total deductions	d	d	34,786,928	d	3,077,130	3,549,265	d	7,101,544	6,417,675	9,389,739
Constructive taxable income from related foreign corporations	d	d	3,642,739	0	d	d	0	d	501,084	d
Net income	**2,176,387**	**d**	**38,344,125**	**d**	**d**	**d**	**d**	**d**	**6,916,252**	**d**
Income subject to tax	**d**	**d**	**28,278,284**	**d**	**2,996,900**	**d**	**140,911**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**7,581,566**	**d**	**777,169**	**d**	**38,841**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**3,494**	**7,530**	**17,849**	**1,548**	**16,301**	**35,692**	**2,766**	**3,228**	**28,003**	**1,695**
Total assets	**94,080,878**	**41,424,550**	**18,521,842,422**	**17,888,768,230**	**633,074,192**	**257,809,338**	**42,059,902**	**28,725,288**	**112,921,071**	**74,103,077**
Cash	7,304,683	3,048,683	2,332,007,700	2,312,431,981	19,575,719	13,644,084	3,111,678	3,662,191	5,302,541	1,567,674
Trade notes and accounts receivable	25,533,030	7,221,687	6,661,203,213	6,611,909,737	49,293,476	37,896,496	10,997,098	3,512,540	14,821,260	8,565,597
Less: Allowance for bad debts	113,523	67,063	86,701,315	86,653,733	47,583	840,195	144,940	d	d	d
Inventories	d	d	d	d	d	1,811,312	d	d	901,697	d
U.S. government obligations	0	d	1,114,734,983	1,110,858,293	3,876,690	d	0	d	d	0
Tax-exempt securities	d	0	337,054,788	336,409,030	645,758	d	0	d	d	d
Other current assets	4,655,464	2,622,602	1,116,446,349	1,036,436,220	80,010,129	16,029,071	3,189,725	2,644,151	7,633,097	2,562,098
Loans to shareholders	* 96,923	205,657	430,968,965	d	d	1,246,830	d	d	607,445	86,756
Mortgage and real estate loans	0	0	1,514,120,598	d	d	d	0	d	d	d
Other investments	17,693,801	2,194,652	3,898,318,239	3,496,666,344	401,651,895	50,467,767	8,135,439	d	32,833,910	d
Depreciable assets	7,017,293	4,011,426	221,150,072	212,489,288	8,660,784	77,664,031	3,671,241	4,185,444	19,179,773	50,627,574
Less: Accumulated depreciation	4,455,366	2,575,519	121,614,198	119,066,645	2,547,552	45,762,779	2,457,246	2,524,085	11,697,949	29,083,499
Depletable assets	0	d	d	d	d	d	0	0	d	d
Less: Accumulated depletion	0	0	d	d	d	d	0	0	d	d
Land	d	d	18,405,684	17,262,490	1,143,194	2,530,134	d	d	442,469	d
Intangible assets (amortizable)	16,822,309	20,707,713	396,254,033	386,641,354	9,612,679	100,797,689	15,067,264	8,578,438	42,540,335	34,611,651
Less: Accumulated amortization	2,038,537	2,201,245	55,608,516	55,082,834	525,682	17,644,383	3,852,315	1,457,719	8,095,692	4,238,657
Other assets	21,046,165	5,792,026	744,881,016	693,021,304	51,859,712	16,400,621	3,904,924	2,335,634	8,697,622	1,462,440
Total liabilities	**94,080,878**	**41,424,550**	**18,521,842,422**	**17,888,768,230**	**633,074,192**	**257,809,338**	**42,059,902**	**28,725,288**	**112,921,071**	**74,103,077**
Accounts payable	26,146,970	2,540,832	932,237,945	898,515,080	33,722,865	18,624,417	6,656,831	2,785,732	4,529,759	4,652,094
Mortgages, notes, bonds payable in less than 1 year	1,124,478	2,473,522	836,776,872	d	d	7,564,133	703,657	103,522	3,610,001	3,146,953
Other current liabilities	14,062,093	5,950,641	10,763,853,462	10,734,524,905	29,328,558	28,342,027	6,393,604	6,379,412	10,501,928	5,067,084
Loans from shareholders	* 294,640	451,597	8,324,195	d	d	5,026,099	1,553,282	671,276	2,667,619	133,922
Mortgages, notes, bonds payable in 1 year or more	14,367,005	16,194,247	1,636,066,510	1,423,727,245	212,339,266	81,550,197	7,155,524	10,222,311	36,480,737	27,691,626
Other liabilities	18,619,019	3,147,964	962,572,935	920,590,031	41,982,904	33,147,177	4,309,301	4,541,024	12,349,998	11,946,854
Net worth, total	19,466,672	10,665,746	3,382,010,502	3,095,187,671	286,822,832	83,555,288	15,287,703	4,022,011	42,781,029	21,464,545
Capital stock	3,555,081	1,204,041	216,884,453	176,144,769	40,739,684	6,353,313	989,180	712,309	3,700,259	951,565
Additional paid-in capital	13,250,129	12,055,097	2,311,251,665	2,068,216,623	243,035,042	75,998,533	15,476,647	9,153,942	37,003,970	14,363,974
Retained earnings, appropriated	d	* 65,528	5,789,938	5,448,583	* 341,355	191,097	d	d	* 154,154	d
Retained earnings, unappropriated	d	1,517,281	1,072,694,790	1,031,586,098	41,108,693	35,653,391	d	d	14,221,759	d
Less: Cost of treasury stock	d	4,176,202	224,610,344	186,208,402	38,401,942	34,641,046	d	d	12,299,114	d
Total receipts	**d**	**31,688,937**	**841,226,472**	**d**	**d**	**268,490,692**	**d**	**d**	**85,727,091**	**d**
Business receipts	45,177,023	30,481,710	216,197,162	212,053,299	4,143,863	246,606,163	97,888,573	22,683,206	82,158,127	43,876,257
Dividends	16,177	d	8,761,523	3,819,407	4,942,116	182,921	63,810	d	67,166	d
Interest	626,536	123,554	464,864,632	456,181,073	8,683,560	450,072	73,687	160,971	156,734	58,679
Gross rents	39,632	16,875	22,555,568	22,182,834	372,734	140,891	6,429	81,566	29,135	23,760

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	d	* 200,877	2,018,602	d	d	669,061	d	d	284,615	d
Net short-term capital gain less net long-term loss	d	* 1,202	650,233	d	d	d	d	d	31,840	d
Net long-term capital gain less net short-term loss	77,850	114,833	14,107,151	4,013,041	10,094,110	1,187,586	52,125	d	643,413	d
Net gain, noncapital assets	d	d	11,499,308	10,893,874	605,433	406,305	d	d	219,991	d
Tax-exempt interest	d	d	12,952,239	12,902,999	49,240	d	d	d	d	d
Other receipts	d	595,860	87,620,054	d	d	d	d	d	d	d
Total deductions [1]	**45,110,681**	**29,517,698**	**720,207,906**	**698,578,605**	**21,629,301**	**256,293,338**	**109,576,182**	**25,017,140**	**80,168,282**	**41,531,735**
Cost of goods sold [2]	11,513,905	9,774,147	d	d	d	101,230,850	51,702,425	8,819,986	25,254,430	15,454,009
Compensation of officers	1,186,078	798,316	5,694,661	5,532,411	162,250	3,602,545	712,630	380,166	2,193,483	316,265
Salaries and wages	13,788,113	6,955,952	160,633,628	158,395,830	2,237,797	71,520,749	37,324,272	5,434,858	20,254,050	8,507,570
Repairs and maintenance	167,444	170,405	8,184,071	8,143,338	40,733	2,383,561	172,806	245,465	692,132	1,273,158
Bad debts	68,464	d	35,797,883	35,741,335	56,547	495,164	d	d	227,144	133,331
Rents paid	1,409,803	704,280	11,465,720	11,361,407	104,313	4,134,871	835,789	450,184	1,847,067	1,001,831
Taxes and licenses	1,235,720	664,603	19,097,610	17,779,391	1,318,219	11,642,809	6,878,705	555,533	2,882,934	1,325,638
Interest paid	1,794,649	1,012,167	130,707,128	121,608,252	9,098,877	4,950,714	634,129	317,340	2,532,409	1,466,836
Charitable contributions	28,257	12,953	2,249,949	d	d	d	d	22,731	60,613	d
Amortization	438,938	481,104	d	d	d	2,236,979	447,469	129,486	1,003,760	656,264
Depreciation	625,066	482,869	46,025,394	45,541,490	483,905	5,473,386	332,649	328,839	1,558,007	3,253,891
Depletion	0	0	105,971	d	d	d	0	0	d	d
Advertising	1,484,432	186,101	13,348,565	13,168,702	179,863	2,663,034	329,694	1,426,062	792,839	114,439
Pension, profit-sharing, etc., plans	355,492	164,750	8,515,459	8,465,220	50,239	951,824	d	d	d	d
Employee benefit programs	775,995	750,369	17,247,471	17,119,119	128,353	6,659,820	3,164,866	706,759	1,834,811	953,384
Domestic production activities deduction	* 5,239	10,040	d	d	d	145,919	d	d	52,736	82,678
Net loss, noncapital assets	93,305	d	1,861,702	d	d	d	d	d	d	d
Other deductions	10,139,782	7,274,305	249,006,987	242,285,604	6,721,383	37,418,717	6,784,144	5,787,473	18,561,565	6,285,534
Total receipts less total deductions	d	2,171,239	121,018,567	d	d	12,197,354	d	d	5,558,810	d
Constructive taxable income from related foreign corporations	d	d	10,361,729	d	d	d	d	d	d	d
Net income	**d**	**d**	**118,428,057**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**1,790,578**	**d**	**d**	**d**	**d**	**d**	**d**	**4,549,451**	**d**
Total income tax after credits	**d**	**542,357**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**6,694**	**38,957**	**17,616**	**5,641**	**5,499**	**261**	**8,271**	**1,669**
Total assets	**14,964,439**	**244,452,360**	**37,100,786**	**1,044,326**	**5,859,763**	**50,551,377**	**53,508,685**	**96,387,423**
Cash	2,804,130	10,605,336	2,666,923	241,161	648,994	1,961,795	2,413,257	2,673,206
Trade notes and accounts receivable	2,139,254	33,832,153	4,968,476	d	696,709	d	8,514,930	14,136,969
Less: Allowance for bad debts	158,937	9,193,884	1,451,349	d	d	1,332,054	1,634,339	d
Inventories	209,054	1,972,268	d	d	65,617	1,004,245	d	d
U.S. government obligations	0	d	d	0	0	d	d	d
Tax-exempt securities	d	d	d	0	0	d	d	0
Other current assets	1,714,771	11,531,936	1,543,078	55,953	583,433	2,230,435	1,920,823	5,198,215
Loans to shareholders	139,793	2,014,640	d	* 15,973	d	d	147,345	d
Mortgage and real estate loans	d	* 524,534	0	0	d	0	d	d
Other investments	1,100,602	53,855,788	5,374,907	* 164,226	380,485	d	6,888,190	d
Depreciable assets	5,152,353	85,595,729	8,555,252	2,108,339	1,287,261	11,470,708	13,690,897	48,483,272
Less: Accumulated depreciation	2,814,308	48,187,162	6,167,399	1,749,003	878,425	5,751,635	7,735,091	25,905,609
Depletable assets	d	d	0	0	0	0	d	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	283,841	2,871,433	d	d	d	d	d	d
Intangible assets (amortizable)	d	92,637,225	16,147,377	168,363	3,140,155	25,850,810	31,748,095	15,582,425
Less: Accumulated amortization	1,476,723	10,832,755	1,005,388	119,439	262,040	2,871,100	5,004,140	1,570,648
Other assets	971,159	16,167,144	4,853,603	* 27,236	214,766	4,251,711	1,758,680	5,061,148
Total liabilities	**14,964,439**	**244,452,360**	**37,100,786**	**1,044,326**	**5,859,763**	**50,551,377**	**53,508,685**	**96,387,423**
Accounts payable	474,421	8,763,302	1,353,606	25,474	210,811	1,413,615	1,834,099	3,925,696
Mortgages, notes, bonds payable in less than 1 year	559,300	5,178,345	958,354	d	664,357	d	1,455,033	1,203,087
Other current liabilities	3,141,694	24,602,749	5,955,664	340,670	792,204	4,890,509	4,726,930	7,896,772
Loans from shareholders	d	1,958,138	667,893	d	45,548	d	319,989	63,230
Mortgages, notes, bonds payable in 1 year or more	d	116,099,515	12,191,689	385,037	1,485,049	20,513,828	22,930,264	58,593,648
Other liabilities	1,276,467	41,456,381	13,992,949	d	331,195	d	5,257,596	16,167,913
Net worth, total	6,786,633	46,393,930	1,980,631	-94,404	2,330,598	16,655,253	16,984,774	8,537,077
Capital stock	752,679	10,485,004	7,061,310	39,692	311,478	1,861,426	1,000,714	210,384
Additional paid-in capital	d	77,524,941	2,912,222	d	d	d	12,122,482	49,519,966
Retained earnings, appropriated	d	* 54,047	d	d	0	d	d	d
Retained earnings, unappropriated	7,547,804	-31,072,687	d	d	d	d	d	d
Less: Cost of treasury stock	d	10,597,376	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**7,632,908**	**d**	**d**	**d**	**d**
Business receipts	16,550,381	253,380,711	81,891,020	7,416,839	8,318,879	32,103,093	48,856,563	74,794,317
Dividends	d	24,773	7,420	d	d	d	d	d
Interest	24,518	1,352,744	183,391	646	13,657	324,901	49,786	780,363
Gross rents	73,835	455,203	41,170	d	* 4,573	* 11,643	21,404	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	118,205	104,785	d	0	0	d	d	0
Net short-term capital gain less net long-term loss	d	7,656	d	0	0	0	* 627	d
Net long-term capital gain less net short-term loss	37,378	1,445,121	277,046	0	* 2,385	* 93,984	209,953	861,753
Net gain, noncapital assets	d	d	d	0	d	d	d	d
Tax-exempt interest	d	d	d	0	0	d	d	d
Other receipts	331,836	14,700,799	2,384,572	d	d	d	d	d
Total deductions [1]	**16,099,600**	**258,502,470**	**83,034,565**	**7,393,449**	**7,942,281**	**33,334,047**	**47,157,761**	**79,640,367**
Cost of goods sold [2]	d	23,525,819	4,708,799	202,001	1,281,946	9,341,400	6,938,229	1,053,444
Compensation of officers	595,309	13,483,016	9,801,831	1,596,468	452,177	110,728	1,151,552	370,260
Salaries and wages	5,033,878	93,747,049	34,367,885	1,757,404	2,947,583	7,027,754	16,035,209	31,611,212
Repairs and maintenance	173,057	2,904,777	450,333	59,923	79,735	201,997	623,721	1,489,069
Bad debts	d	5,427,913	1,914,247	d	d	d	d	d
Rents paid	951,252	8,336,144	2,557,451	409,674	372,816	1,099,610	1,865,112	2,031,483
Taxes and licenses	579,240	9,847,611	2,603,898	243,528	260,735	999,550	1,809,645	3,930,256
Interest paid	189,099	6,991,817	596,888	33,743	97,996	1,398,807	1,132,647	3,731,736
Charitable contributions	19,105	204,381	19,783	d	d	d	d	33,396
Amortization	175,908	2,259,915	364,496	* 6,022	d	741,457	d	536,879
Depreciation	d	5,762,134	632,222	160,903	98,727	1,090,394	1,179,662	2,600,225
Depletion	d	0	0	0	0	0	0	0
Advertising	874,537	1,014,469	194,972	109,574	76,543	93,063	246,567	293,749
Pension, profit-sharing, etc., plans	108,362	4,397,898	3,163,490	150,059	29,449	125,127	216,024	713,749
Employee benefit programs	409,512	11,122,316	2,914,757	114,515	215,554	2,364,509	1,676,149	3,836,832
Domestic production activities deduction	* 10,173	33,157	0	0	0	d	d	d
Net loss, noncapital assets	d	126,646	16,324	d	d	d	d	d
Other deductions	4,060,620	69,317,407	18,727,189	2,523,057	1,901,421	7,888,129	12,646,609	25,631,003
Total receipts less total deductions	d	d	d	239,459	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	0	0	0	0	d	d
Net income	**d**	**13,115,738**	**1,803,258**	**239,459**	**d**	**d**	**d**	**d**
Income subject to tax	**929,519**	**d**	**d**	**104,017**	**486,134**	**2,096,362**	**d**	**4,994,299**
Total income tax after credits	**d**	**d**	**d**	**33,762**	**151,766**	**d**	**d**	**1,660,295**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**14,205**	**7,304**	**6,901**	**38,561**	**4,321**	**34,240**	**56,344**	**14,375**	**d**	**19,905**	**d**
Total assets	**48,765,191**	**25,273,573**	**23,491,618**	**335,246,870**	**148,173,639**	**187,073,231**	**71,429,023**	**8,309,756**	**d**	**32,464,598**	**d**
Cash	5,524,736	3,431,314	2,093,422	18,579,888	9,612,553	8,967,335	10,885,638	1,047,525	d	2,077,504	d
Trade notes and accounts receivable	2,837,494	1,584,516	1,252,977	20,301,658	11,867,700	8,433,959	5,094,542	700,980	d	d	d
Less: Allowance for bad debts	d	d	d	748,135	d	d	d	d	d	d	d
Inventories	393,790	92,677	301,114	5,140,113	1,796,779	3,343,334	3,082,269	926,413	d	1,276,502	d
U.S. government obligations	d	0	d	d	d	d	d	0	d	d	d
Tax-exempt securities	d	d	d	d	0	d	d	0	d	d	d
Other current assets	2,873,286	2,394,510	478,776	10,644,433	4,157,645	6,486,788	7,457,616	194,217	d	905,901	d
Loans to shareholders	253,610	181,881	71,729	1,520,472	686,587	833,885	724,969	179,831	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	d	d	d	d
Other investments	8,982,751	7,344,047	1,638,704	83,677,607	27,646,962	56,030,645	6,943,457	826,626	d	d	d
Depreciable assets	29,468,797	10,862,196	18,606,601	136,089,468	64,754,173	71,335,294	22,563,048	4,370,128	d	d	d
Less: Accumulated depreciation	15,611,056	5,495,736	10,115,320	68,956,910	30,714,321	38,242,589	14,112,600	2,809,401	d	d	d
Depletable assets	d	0	d	d	d	d	0	0	d	0	d
Less: Accumulated depletion	d	0	d	* 3,916	d	d	0	0	d	0	d
Land	3,049,299	d	d	19,685,833	14,511,297	5,174,536	4,024,590	290,557	d	d	d
Intangible assets (amortizable)	10,985,325	4,246,720	6,738,605	83,794,068	35,354,396	48,439,673	15,803,201	2,530,508	d	d	d
Less: Accumulated amortization	1,527,367	718,130	809,237	9,854,435	3,962,896	5,891,539	2,288,449	242,300	d	d	d
Other assets	1,438,668	215,203	1,223,466	34,827,589	12,661,598	22,165,992	11,375,503	d	d	d	d
Total liabilities	**48,765,191**	**25,273,573**	**23,491,618**	**335,246,870**	**148,173,639**	**187,073,231**	**71,429,023**	**8,309,756**	**d**	**32,464,598**	**d**
Accounts payable	2,113,620	1,416,552	697,068	16,645,721	8,472,132	8,173,589	3,649,646	935,668	d	d	d
Mortgages, notes, bonds payable in less than 1 year	3,284,638	1,626,337	1,658,302	4,346,454	731,741	3,614,713	2,230,419	866,927	d	d	d
Other current liabilities	5,950,228	3,588,268	2,361,960	29,462,316	14,147,387	15,314,929	10,666,598	510,139	d	d	d
Loans from shareholders	1,312,843	780,306	532,537	4,777,063	2,403,480	2,373,583	1,212,012	480,808	d	d	d
Mortgages, notes, bonds payable in 1 year or more	20,382,008	7,960,975	12,421,033	150,400,268	68,026,148	82,374,120	17,207,976	1,807,172	d	d	d
Other liabilities	3,675,302	2,175,317	1,499,985	71,342,646	31,202,348	40,140,299	13,438,036	829,960	d	9,138,934	d
Net worth, total	12,046,552	7,725,818	4,320,734	58,272,401	23,190,404	35,081,997	23,024,337	2,879,082	d	8,236,089	d
Capital stock	2,096,277	1,285,422	810,855	4,371,546	d	d	2,600,121	173,846	d	1,772,146	d
Additional paid-in capital	10,596,387	2,489,963	8,106,425	84,674,418	45,686,411	38,988,007	8,839,623	1,397,733	d	d	d
Retained earnings, appropriated	* 118,298	d	d	* 157,118	d	d	3,986,835	d	d	0	d
Retained earnings, unappropriated	320,127	d	d	78,194,170	-7,760,169	85,954,339	15,955,615	d	d	d	d
Less: Cost of treasury stock	1,084,538	d	d	109,124,851	d	d	8,357,858	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	35,970,344	18,461,712	17,508,632	211,809,339	59,008,934	152,800,404	57,571,914	15,143,259	d	25,194,975	d
Dividends	73,315	64,348	8,968	1,899,977	d	d	25,900	d	d	18,463	d
Interest	245,855	186,837	59,017	1,611,164	1,265,203	345,961	221,617	12,156	d	111,090	d
Gross rents	175,571	122,287	53,283	779,239	525,364	253,875	111,443	20,721	d	45,118	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	324,767	119,381	* 205,387	8,683,260	3,354,082	5,329,178	335,084	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	3,244	d	d	d	d
Net long-term capital gain less net short-term loss	1,353,496	1,186,699	166,798	2,314,623	1,886,808	427,815	394,502	d	d	206,584	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	0	d	d	d
Other receipts	2,476,532	d	d	19,068,417	11,270,099	7,798,317	2,409,449	d	d	d	d
Total deductions [1]	**37,452,798**	**20,040,089**	**17,412,709**	**225,711,934**	**70,841,217**	**154,870,717**	**57,723,396**	**14,773,486**	**d**	**23,890,571**	**d**
Cost of goods sold [2]	7,210,124	3,683,869	3,526,254	72,795,655	6,637,581	66,158,075	20,822,064	7,987,189	d	5,874,425	d
Compensation of officers	1,809,830	1,458,504	351,326	3,085,214	736,279	2,348,935	2,097,360	642,657	d	940,555	d
Salaries and wages	6,688,757	3,015,604	3,673,153	50,087,495	20,545,365	29,542,130	10,360,725	2,151,915	d	6,063,607	d
Repairs and maintenance	623,690	134,770	488,920	3,675,594	1,204,572	2,471,022	1,426,966	134,478	d	507,951	d
Bad debts	41,935	d	d	d	d	d	d	d	d	d	d
Rents paid	2,558,400	676,278	1,882,123	15,418,936	5,763,911	9,655,025	2,942,563	706,194	d	1,903,134	d
Taxes and licenses	2,799,473	743,233	2,056,240	9,212,651	3,168,423	6,044,228	1,781,004	491,933	d	821,765	d
Interest paid	1,313,407	753,847	559,560	7,436,125	3,374,438	4,061,687	1,120,003	214,089	d	638,922	d
Charitable contributions	83,928	54,834	29,094	331,974	d	d	d	d	d	27,084	d
Amortization	494,490	283,777	210,714	1,499,432	427,022	1,072,410	489,507	85,636	d	d	d
Depreciation	1,422,899	455,394	967,505	8,329,462	2,733,910	5,595,552	1,525,416	323,690	d	889,703	d
Depletion	* 657	0	* 657	d	d	d	d	0	d	d	d
Advertising	916,847	551,426	365,421	4,894,403	1,947,557	2,946,846	677,682	151,041	d	419,582	d
Pension, profit-sharing, etc., plans	262,371	209,048	53,324	1,174,865	433,882	740,983	315,695	d	d	222,548	d
Employee benefit programs	639,663	305,125	334,538	4,866,860	1,773,504	3,093,356	803,210	162,711	d	308,725	d
Domestic production activities deduction	* 7,282	d	d	325,768	* 47,430	278,338	20,824	* 800	d	* 17,393	d
Net loss, noncapital assets	42,126	d	d	d	d	d	d	d	d	d	d
Other deductions	10,536,918	7,674,272	2,862,647	41,952,274	21,681,698	20,270,576	13,086,537	1,679,916	d	4,810,348	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	1,585,697	d	d	d	0	d	d	d
Net income	**d**	**d**	**d**	**22,696,160**	**d**	**d**	**3,590,951**	**d**	**d**	**d**	**d**
Income subject to tax	**2,009,148**	**981,381**	**1,027,768**	**d**	**d**	**d**	**d**	**498,949**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**126,449**	**d**	**d**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] May include deductions specific to Form 1120-PC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE:IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,725,684**	**96,322**	**64,718**	**7,035**	**24,568**	**24,810**	**3,241**	**613,439**	**196,914**	**37,211**	**379,314**
Total assets	**4,520,485,499**	**102,621,876**	**79,686,666**	**6,894,785**	**16,040,425**	**60,014,444**	**5,747,047**	**494,019,003**	**188,770,966**	**116,489,681**	**188,758,355**
Cash	641,747,979	9,917,079	6,674,532	587,791	2,654,757	10,098,628	1,214,252	90,906,141	32,410,632	19,159,970	39,335,539
Trade notes and accounts receivable	1,049,312,728	9,426,397	7,029,729	617,315	1,779,352	8,838,807	1,287,582	158,454,005	58,084,676	26,166,270	74,203,060
Less: Allowance for bad debts	16,767,283	64,603	38,232	* 2,164	24,207	38,893	70,172	765,452	76,115	234,222	455,116
Inventories	540,180,088	13,745,161	11,366,529	278,220	2,100,411	1,455,533	d	39,603,482	24,653,437	9,133,429	5,816,616
U.S. government obligations	61,294,434	d	d	0	0	* 113,958	0	197,955	d	* 143,884	d
Tax-exempt securities	42,800,465	* 34,129	* 34,129	0	0	516,340	0	838,018	140,340	675,715	* 21,964
Other current assets	267,578,125	4,887,912	3,679,633	316,085	892,194	3,504,276	281,347	53,877,487	28,660,614	9,362,132	15,854,741
Loans to shareholders	81,715,813	3,210,678	2,458,443	139,777	612,458	1,054,476	d	9,355,158	3,584,820	1,033,129	4,737,209
Mortgage and real estate loans	98,009,682	266,063	194,638	d	d	* 86,349	d	1,354,074	877,010	402,475	74,589
Other investments	587,955,436	13,012,055	10,734,042	609,705	1,668,308	13,847,798	917,653	35,261,559	13,505,682	15,244,184	6,511,693
Depreciable assets	2,101,334,799	94,062,808	71,042,588	8,576,538	14,443,682	46,489,655	3,728,480	245,534,760	42,988,416	66,058,800	136,487,544
Less: Accumulated depreciation	1,335,726,905	68,551,524	51,306,059	6,776,222	10,469,244	36,603,738	d	171,460,439	27,424,590	43,025,085	101,010,764
Depletable assets	21,146,397	1,230,344	d	d	d	13,444,553	d	767,231	d	547,118	d
Less: Accumulated depletion	10,792,243	d	* 72,265	d	d	8,992,014	d	273,451	d	127,411	d
Land	151,305,865	16,705,403	14,930,573	779,887	994,943	2,589,691	102,308	13,558,940	5,211,445	6,115,977	2,231,518
Intangible assets (amortizable)	205,105,790	2,048,192	1,220,001	111,204	716,986	3,932,839	350,119	6,800,983	1,469,555	1,134,031	4,197,397
Less: Accumulated amortization	83,330,638	718,554	435,324	13,241	269,989	2,909,617	249,481	2,765,355	441,188	416,265	1,907,902
Other assets	117,614,966	3,581,265	1,945,510	803,768	831,987	2,585,803	194,250	12,773,906	5,088,801	5,115,549	2,569,556
Total liabilities	**4,520,485,499**	**102,621,876**	**79,686,666**	**6,894,785**	**16,040,425**	**60,014,444**	**5,747,047**	**494,019,003**	**188,770,966**	**116,489,681**	**188,758,355**
Accounts payable	489,978,433	5,258,663	3,735,777	79,298	1,443,589	4,934,921	747,990	96,881,989	51,185,183	12,468,390	33,228,416
Mortgages, notes, bonds payable in less than 1 year	364,877,246	11,778,479	10,189,631	547,740	1,041,109	2,864,230	125,669	31,678,504	15,293,939	6,213,550	10,171,014
Other current liabilities	883,509,681	4,931,168	3,305,987	166,904	1,458,277	3,711,573	373,210	84,083,527	31,934,416	17,265,563	34,883,548
Loans from shareholders	288,784,786	14,503,874	12,706,248	792,185	1,005,440	4,610,283	* 76,724	29,902,397	12,851,483	7,472,185	9,578,729
Mortgages, notes, bonds payable in 1 year or more	771,050,159	26,402,036	20,438,701	2,554,743	3,408,592	10,333,776	725,976	72,497,328	21,562,180	23,432,103	27,503,044
Other liabilities	168,055,592	2,573,176	2,087,638	33,868	451,669	3,316,430	507,753	11,295,774	4,792,111	2,957,997	3,545,666
Net worth, total	1,554,229,602	37,174,480	27,222,685	2,720,047	7,231,748	30,243,232	3,189,725	167,679,484	51,151,655	46,679,893	69,847,937
Capital stock	105,946,492	5,404,384	4,058,995	344,267	1,001,122	558,442	d	7,921,504	3,006,804	2,132,960	2,781,740
Additional paid-in capital	525,711,480	31,675,410	25,954,058	267,326	5,454,026	8,176,913	909,202	47,038,575	15,961,379	18,463,634	12,613,562
Retained earnings, unappropriated	1,017,780,083	2,229,300	-805,716	d	d	22,365,482	d	120,104,613	34,249,075	27,743,195	58,112,343
Less: Cost of treasury stock	95,208,453	2,134,613	1,984,652	d	d	857,604	d	7,385,207	2,065,602	1,659,896	3,659,708

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**8,116,169,966**	**120,709,122**	**82,092,438**	**d**	**d**	**46,189,661**	**d**	**1,291,781,354**	**498,644,653**	**162,124,847**	**631,011,854**
Business receipts	7,938,822,660	107,627,665	71,021,155	8,947,506	27,659,004	44,012,781	8,632,169	1,282,930,660	495,613,205	159,672,470	627,644,985
Net gain, noncapital assets	20,016,536	988,548	d	d	d	405,443	d	2,014,226	232,427	644,122	1,137,677
Tax-exempt interest	1,875,604	16,760	d	d	d	29,398	d	113,057	40,194	41,613	31,251
Other receipts	155,455,167	12,076,149	10,347,732	37,671	1,690,746	1,742,039	178,428	6,723,410	2,758,827	1,766,643	2,197,941
Total deductions	**7,634,295,869**	**118,078,243**	**80,715,195**	**8,987,524**	**28,375,524**	**41,769,961**	**d**	**1,219,307,232**	**478,163,838**	**153,284,897**	**587,858,497**
Cost of goods sold	4,775,701,518	55,370,492	32,764,560	5,076,227	17,529,706	19,465,926	6,469,874	926,551,725	403,649,037	117,879,072	405,023,617
Compensation of officers	293,207,662	2,355,117	1,500,763	206,164	648,190	1,354,554	169,629	36,227,933	9,486,703	3,358,087	23,383,143
Salaries and wages	925,123,923	10,674,710	6,986,547	846,141	2,842,022	4,956,721	570,589	75,678,385	18,425,250	7,649,893	49,603,242
Repairs and maintenance	51,727,722	2,802,882	1,809,551	396,571	596,760	876,626	82,176	4,994,267	889,609	906,300	3,198,358
Bad debts	12,807,805	414,644	d	d	14,566	61,364	d	911,713	249,839	149,261	512,612
Rents paid	201,405,186	5,381,425	4,646,584	53,886	680,955	1,278,323	76,400	21,840,813	4,434,150	4,038,181	13,368,481
Taxes and licenses	162,816,572	2,175,340	1,425,695	254,239	495,406	1,370,402	99,531	21,624,684	4,944,095	2,732,382	13,948,208
Interest paid	48,444,988	1,544,675	1,248,336	92,560	203,779	524,314	31,998	4,422,419	1,399,381	916,305	2,106,733
Amortization	12,129,178	148,694	85,810	16,613	46,270	98,310	10,936	475,458	81,201	139,766	254,492
Depreciation	125,058,942	5,491,774	4,034,610	468,558	988,605	2,723,193	200,074	17,322,677	2,569,552	4,938,989	9,814,136
Depletion	705,307	* 8,252	d	d	0	415,377	0	39,405	d	34,892	d
Advertising	70,101,139	311,240	255,839	8,305	47,095	72,757	26,718	4,121,583	1,101,162	207,242	2,813,178
Pension, profit-sharing, etc., plans	35,290,163	256,407	173,704	28,564	54,139	149,801	10,778	3,490,074	d	678,147	d
Employee benefit programs	80,930,325	853,384	559,656	63,261	230,467	730,846	19,541	13,732,905	2,470,318	1,936,875	9,325,712
Net loss, noncapital assets	2,124,414	7,718	6,613	0	* 1,105	42,480	d	56,460	d	3,049	d
Other deductions	836,721,028	30,281,492	25,180,991	1,104,042	3,996,459	7,648,966	644,762	87,816,728	27,559,209	7,716,455	52,541,064
Total receipts less total deductions	481,874,097	2,630,879	1,377,243	d	d	4,419,701	d	72,474,122	20,480,815	8,839,951	43,153,357
Net income (less deficit) from a trade or business	**479,998,493**	**2,614,119**	**d**	**d**	**d**	**4,390,303**	**449,796**	**72,361,065**	**20,440,621**	**8,798,338**	**43,122,106**
Total income tax	**250,657**	**d**	**d**	**0**	**0**	**d**	**d**	**9,027**	**d**	**1,570**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**155,012**	**10,641**	**3,754**	**2,381**	**4,852**	**773**	**8,189**	**1,233**	**15,901**	**437**	**5,051**
Total assets	**510,571,636**	**66,093,284**	**19,804,993**	**8,250,537**	**7,775,592**	**3,184,886**	**25,001,599**	**14,358,501**	**14,185,584**	**6,318,803**	**30,008,496**
Cash	64,226,391	6,471,139	2,418,697	961,788	987,281	296,400	2,432,124	1,245,907	2,174,487	625,520	3,984,956
Trade notes and accounts receivable	106,600,385	13,090,826	2,086,053	1,886,722	1,616,115	1,074,773	3,751,202	2,814,385	3,833,688	1,254,803	6,344,481
Less: Allowance for bad debts	1,657,410	d	16,273	39,890	95,418	30,822	75,914	50,079	56,606	d	114,940
Inventories	108,965,882	14,025,657	4,441,328	2,383,207	2,878,624	989,331	4,525,447	2,655,013	1,699,018	604,271	5,641,229
U.S. government obligations	288,056	d	d	0	0	0	0	0	d	0	0
Tax-exempt securities	846,344	0	d	0	0	0	d	d	0	d	d
Other current assets	20,936,661	2,895,548	738,126	268,103	781,359	77,589	1,251,877	348,204	444,989	241,925	1,362,046
Loans to shareholders	5,423,899	317,791	d	d	d	d	276,860	66,652	d	d	420,730
Mortgage and real estate loans	289,686	d	0	d	0	d	d	d	0	d	d
Other investments	48,725,201	5,163,674	2,032,681	926,682	447,646	114,124	2,015,203	1,243,918	699,971	1,498,936	3,770,214
Depreciable assets	370,773,471	50,566,814	12,176,746	5,165,898	2,224,026	1,325,616	21,255,386	13,622,864	17,241,781	4,074,149	16,409,104
Less: Accumulated depreciation	254,143,735	30,768,390	6,590,047	3,706,186	1,402,177	587,696	15,077,618	9,068,732	13,337,023	2,769,366	10,539,892
Depletable assets	3,247,827	d	0	0	0	0	2,406,066	d	0	* 24,929	d
Less: Accumulated depletion	182,346	d	0	0	0	0	* 53,230	0	0	* 6,306	d
Land	8,139,088	901,720	714,399	110,680	d	d	883,638	213,151	75,138	320,351	398,206
Intangible assets (amortizable)	23,845,551	3,039,957	642,985	225,115	193,246	165,156	1,099,650	777,927	1,347,163	326,472	2,202,430
Less: Accumulated amortization	8,925,068	772,450	144,933	106,771	d	77,494	222,454	288,366	d	114,291	828,514
Other assets	13,171,752	1,306,143	955,221	121,557	47,624	-278,887	524,899	185,442	499,438	196,383	949,360
Total liabilities	**510,571,636**	**66,093,284**	**19,804,993**	**8,250,537**	**7,775,592**	**3,184,886**	**25,001,599**	**14,358,501**	**14,185,584**	**6,318,803**	**30,008,496**
Accounts payable	57,313,715	8,749,254	1,394,166	1,418,088	1,374,100	866,574	1,875,610	1,514,402	2,409,342	567,558	3,124,009
Mortgages, notes, bonds payable in less than 1 year	31,881,802	4,837,956	1,232,943	617,932	889,230	187,815	1,899,488	1,058,033	949,250	572,753	1,830,343
Other current liabilities	44,025,658	5,600,218	1,818,169	586,828	640,945	124,382	1,547,032	800,799	1,393,641	738,685	2,151,962
Loans from shareholders	23,090,282	2,207,830	1,761,109	322,975	813,541	d	1,403,048	475,772	803,992	d	721,374
Mortgages, notes, bonds payable in 1 year or more	75,054,876	11,475,711	3,611,755	767,364	928,623	* 745,649	4,345,892	2,985,180	2,141,582	679,144	5,204,485
Other liabilities	17,002,203	1,763,360	546,778	148,578	347,286	d	1,014,244	755,581	456,170	d	672,282
Net worth, total	262,203,100	31,458,955	9,440,072	4,388,773	2,781,867	1,453,245	12,916,286	6,768,735	6,031,607	3,486,428	16,304,040
Capital stock	9,238,659	691,157	521,758	222,115	204,093	5,792	257,585	222,687	d	d	295,176
Additional paid-in capital	32,748,636	3,117,586	d	717,699	435,178	d	1,394,179	865,975	d	578,741	2,015,104
Retained earnings, unappropriated	238,074,517	29,377,915	5,676,048	d	2,397,546	1,376,754	12,075,896	5,904,923	d	3,021,907	15,471,036
Less: Cost of treasury stock	17,858,712	1,727,704	d	d	254,950	d	811,375	224,850	1,194,704	d	1,477,276

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**893,108,432**	**142,179,674**	**d**	**d**	**d**	**4,703,023**	**44,599,244**	**26,196,082**	**34,231,834**	**d**	**50,208,653**
Business receipts	883,181,626	140,884,023	18,198,431	16,722,796	16,752,316	4,693,413	44,144,602	25,911,278	34,003,319	9,450,723	49,739,042
Net gain, noncapital assets	1,707,927	238,429	d	18,435	d	d	22,784	59,455	56,975	d	134,573
Tax-exempt interest	88,796	7,525	d	d	d	d	3,943	* 2,174	* 1,396	d	1,552
Other receipts	8,130,083	1,049,698	265,095	d	247,135	d	427,916	223,175	170,144	184,924	333,486
Total deductions	**834,672,291**	**134,705,179**	**16,241,409**	**16,216,842**	**16,407,000**	**4,515,586**	**42,327,916**	**24,763,795**	**32,607,776**	**9,087,805**	**46,363,049**
Cost of goods sold	599,117,755	107,158,695	8,904,848	11,939,957	10,667,787	2,725,727	31,921,494	18,547,627	20,559,150	7,152,925	31,540,496
Compensation of officers	20,842,123	1,720,094	335,951	518,817	424,357	160,942	691,492	452,045	1,122,992	160,834	1,645,738
Salaries and wages	72,124,435	7,250,724	1,884,330	1,314,464	2,414,930	664,605	2,828,463	1,712,006	3,977,707	463,366	4,596,488
Repairs and maintenance	4,965,455	840,558	145,815	62,474	47,178	15,877	481,012	88,399	370,958	28,333	291,375
Bad debts	974,475	85,176	3,190	40,504	30,269	d	38,516	d	54,560	d	d
Rents paid	14,730,828	1,692,616	351,075	236,764	333,911	76,398	464,846	519,294	1,037,399	151,635	799,657
Taxes and licenses	16,416,260	1,496,331	1,302,328	186,535	327,502	85,048	787,911	391,313	846,685	146,643	796,080
Interest paid	5,255,559	676,589	241,145	78,167	128,544	36,297	240,708	219,389	174,138	60,903	432,373
Amortization	1,312,069	148,104	34,249	d	d	5,666	58,475	40,928	77,189	17,310	119,366
Depreciation	20,460,552	3,344,009	778,619	283,398	157,887	65,020	1,188,074	738,455	725,204	310,331	978,205
Depletion	213,879	0	0	0	0	0	* 133,665	0	0	d	d
Advertising	7,269,784	1,683,461	433,858	195,357	354,295	233,266	214,384	62,980	161,967	84,507	462,732
Pension, profit-sharing, etc., plans	4,267,063	445,432	108,130	42,978	34,073	d	174,418	146,760	82,422	22,448	296,364
Employee benefit programs	12,665,950	1,339,569	215,151	164,555	149,645	83,172	513,504	432,836	448,130	90,158	639,501
Net loss, noncapital assets	198,644	4,937	614	d	d	d	2,006	d	* 6,842	d	12,485
Other deductions	53,857,460	6,818,886	1,502,106	1,127,438	1,319,672	351,271	2,588,948	1,341,045	2,962,433	375,600	3,699,382
Total receipts less total deductions	58,436,142	7,474,495	d	d	d	187,437	2,271,329	1,432,287	1,624,058	d	3,845,604
Net income (less deficit) from a trade or business	**58,347,345**	**7,466,970**	**d**	**584,057**	**d**	**d**	**2,267,386**	**1,430,114**	**1,622,662**	**596,036**	**3,844,052**
Total income tax	**10,214**	*** 635**	**0**	**0**	**d**	**0**	**d**	**d**	**0**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**7,261**	**5,887**	**3,729**	**30,914**	**13,791**	**4,514**	**3,210**	**5,683**	**7,311**	**19,499**
Total assets	**34,426,894**	**19,269,821**	**24,045,073**	**77,641,188**	**40,812,852**	**23,950,825**	**24,746,640**	**24,570,591**	**13,737,868**	**32,387,607**
Cash	3,422,523	2,032,088	2,354,821	11,799,922	7,156,383	4,239,569	3,172,483	3,074,958	2,057,551	3,317,794
Trade notes and accounts receivable	7,203,648	4,168,541	5,257,227	18,002,223	7,999,232	6,147,977	4,829,529	4,900,728	2,937,170	7,401,064
Less: Allowance for bad debts	88,321	74,059	d	190,726	130,683	117,512	62,151	56,054	41,195	159,131
Inventories	7,378,630	2,496,775	5,031,632	16,065,214	9,790,350	6,006,065	5,065,395	6,490,240	2,918,139	7,880,317
U.S. government obligations	d	d	d	* 59,390	0	0	0	0	d	0
Tax-exempt securities	d	d	0	d	d	d	0	0	0	d
Other current assets	1,492,735	547,942	748,004	2,750,747	2,203,304	1,144,253	1,169,205	803,207	442,394	1,225,104
Loans to shareholders	580,754	143,312	d	997,463	276,272	63,251	299,620	375,135	87,615	486,782
Mortgage and real estate loans	d	d	d	d	0	* 3,761	0	d	d	d
Other investments	3,547,419	1,381,366	3,359,130	5,723,408	3,693,313	2,716,598	3,669,726	2,558,288	864,730	3,298,174
Depreciable assets	30,468,631	21,306,151	16,920,834	71,623,962	24,928,140	9,600,423	10,092,373	14,382,863	10,313,794	17,073,918
Less: Accumulated depreciation	21,393,514	15,155,640	11,308,416	52,756,398	17,840,388	7,167,990	6,448,915	9,524,742	7,038,961	11,661,644
Depletable assets	0	183,744	d	0	d	0	d	d	d	0
Less: Accumulated depletion	0	d	d	0	d	0	d	d	0	0
Land	279,933	919,660	247,602	960,424	386,797	d	268,514	290,040	d	450,706
Intangible assets (amortizable)	1,161,693	1,220,903	1,015,813	2,220,487	1,622,301	1,201,371	1,038,176	930,918	810,208	2,603,579
Less: Accumulated amortization	357,661	499,870	413,645	951,518	708,396	573,183	317,914	493,754	285,249	891,140
Other assets	539,377	379,593	649,402	1,063,117	1,412,923	400,819	1,929,038	836,710	168,409	1,285,183
Total liabilities	**34,426,894**	**19,269,821**	**24,045,073**	**77,641,188**	**40,812,852**	**23,950,825**	**24,746,640**	**24,570,591**	**13,737,868**	**32,387,607**
Accounts payable	3,943,526	1,849,861	3,093,264	7,773,549	3,484,982	3,462,769	2,515,545	3,108,508	1,636,438	3,152,170
Mortgages, notes, bonds payable in less than 1 year	2,332,771	1,213,293	1,546,697	4,524,548	2,259,699	1,014,461	1,198,174	1,731,813	583,410	1,401,191
Other current liabilities	2,125,497	1,377,970	1,667,287	6,999,948	4,998,511	2,576,672	2,098,160	2,453,242	1,435,400	2,890,312
Loans from shareholders	1,208,468	1,532,367	461,093	4,102,843	1,504,161	1,606,108	1,296,524	1,028,347	485,490	1,168,745
Mortgages, notes, bonds payable in 1 year or more	5,068,946	3,855,931	3,595,650	10,792,122	4,150,219	1,570,030	3,376,087	3,659,137	2,478,818	3,622,551
Other liabilities	753,054	358,084	2,020,526	1,767,343	2,340,690	372,000	1,667,375	614,477	401,162	1,108,251
Net worth, total	18,994,633	9,082,314	11,660,557	41,680,835	22,074,589	13,348,785	12,594,774	11,975,068	6,717,151	19,044,387
Capital stock	574,704	274,239	753,402	1,202,504	445,350	301,142	405,007	314,945	d	1,612,294
Additional paid-in capital	1,818,386	2,373,985	845,381	3,372,497	2,777,200	2,140,548	704,501	1,858,745	1,008,021	2,298,668
Retained earnings, unappropriated	17,435,117	6,716,120	10,868,943	42,061,925	19,609,238	12,104,567	12,367,264	10,290,355	5,380,553	16,133,967
Less: Cost of treasury stock	833,574	282,030	807,169	4,956,091	757,198	1,197,473	881,998	488,977	d	1,000,542

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**61,891,052**	**31,651,090**	**d**	**132,502,091**	**59,434,396**	**36,199,764**	**d**	**44,974,620**	**32,337,883**	**57,852,413**
Business receipts	61,229,213	31,228,177	38,893,695	131,142,232	58,836,983	35,895,111	32,289,094	44,264,113	31,761,788	57,141,278
Net gain, noncapital assets	119,621	125,276	d	222,722	200,323	60,569	d	73,450	57,763	30,823
Tax-exempt interest	8,918	3,604	d	11,434	8,884	3,599	d	9,433	* 702	5,881
Other receipts	533,300	294,033	455,008	1,125,703	388,206	240,485	302,877	627,624	517,630	674,431
Total deductions	**57,406,287**	**29,675,337**	**37,480,478**	**123,145,301**	**54,601,798**	**33,184,376**	**30,152,275**	**41,670,096**	**30,868,101**	**53,251,884**
Cost of goods sold	42,867,078	20,849,008	30,235,632	87,651,266	36,512,649	22,026,397	20,644,613	31,459,689	22,539,551	33,213,167
Compensation of officers	1,331,983	788,014	734,442	3,815,296	1,490,754	995,236	872,606	944,502	687,445	1,948,584
Salaries and wages	3,901,022	2,161,571	2,013,604	9,987,276	6,353,310	4,190,257	3,555,806	3,049,692	2,560,219	7,244,595
Repairs and maintenance	328,984	273,876	236,149	651,628	274,654	169,970	93,672	187,196	119,626	257,721
Bad debts	d	44,501	54,270	182,628	36,589	75,747	19,878	31,551	63,122	d
Rents paid	1,012,703	706,380	453,817	2,469,143	941,829	824,245	384,949	586,309	581,133	1,106,726
Taxes and licenses	966,454	695,242	546,478	2,764,976	1,262,955	714,243	575,808	811,097	636,589	1,076,045
Interest paid	396,762	255,146	254,287	681,604	307,250	192,396	165,320	279,074	159,828	275,638
Amortization	68,132	53,411	38,971	136,532	96,278	50,544	68,601	67,366	47,871	145,788
Depreciation	1,689,170	1,283,170	844,619	3,114,435	1,368,486	439,500	565,347	833,987	575,416	1,177,221
Depletion	0	37,442	d	d	0	0	0	0	0	0
Advertising	274,770	117,903	52,808	569,569	486,011	298,579	268,991	233,781	359,445	721,120
Pension, profit-sharing, etc., plans	298,090	171,856	238,806	835,198	414,798	185,388	d	204,727	133,514	222,799
Employee benefit programs	903,599	460,452	545,940	2,401,700	1,134,857	645,797	619,258	620,580	529,655	727,893
Net loss, noncapital assets	d	* 3,323	d	d	2,824	7,973	d	1,127	* 8,916	d
Other deductions	3,306,035	1,774,043	1,184,758	7,819,105	3,918,553	2,368,105	2,111,416	2,359,418	1,865,770	5,063,475
Total receipts less total deductions	4,484,765	1,975,753	d	9,356,790	4,832,597	3,015,388	d	3,304,524	1,469,782	4,600,529
Net income (less deficit) from a trade or business	**4,475,847**	**1,972,149**	**1,930,177**	**9,345,356**	**4,823,714**	**3,011,788**	**2,513,815**	**3,295,091**	**1,469,080**	**4,594,648**
Total income tax	*** 4,193**	**d**	**d**	**d**	**d**	**d**	**0**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**242,417**	**147,318**	**81,813**	**13,285**	**446,796**	**63,429**	**21,181**	**10,922**	**22,875**	**75,246**	**37,464**
Total assets	**492,355,302**	**297,799,730**	**192,271,801**	**2,283,772**	**505,679,175**	**228,489,872**	**16,062,593**	**10,065,395**	**50,427,351**	**52,638,859**	**16,490,203**
Cash	56,956,464	33,737,332	22,371,607	847,526	63,048,218	24,694,022	2,637,299	1,449,481	5,309,096	6,566,325	3,447,902
Trade notes and accounts receivable	122,559,986	71,764,496	50,538,892	* 256,598	57,191,250	25,175,035	2,528,395	4,270,041	7,100,932	2,453,463	2,626,516
Less: Allowance for bad debts	2,285,878	d	d	0	d	d	d	d	169,418	11,540	d
Inventories	149,185,098	100,639,884	48,448,047	* 97,167	204,026,353	128,156,990	5,664,353	2,643,028	15,713,794	12,239,306	5,250,288
U.S. government obligations	* 90,019	d	d	0	d	d	0	0	0	0	0
Tax-exempt securities	997,770	* 783,853	213,916	0	d	d	d	0	d	d	0
Other current assets	23,682,096	12,781,072	10,818,542	82,482	17,852,065	6,388,538	630,289	339,678	1,561,053	1,750,496	736,145
Loans to shareholders	5,077,160	d	d	* 65,022	6,067,124	2,250,423	d	d	341,850	700,783	574,945
Mortgage and real estate loans	467,835	280,075	187,760	0	499,443	d	0	0	d	d	0
Other investments	48,882,868	32,214,335	16,330,512	* 338,022	34,266,608	6,065,560	887,811	205,003	6,886,564	5,241,468	486,574
Depreciable assets	148,498,598	84,307,548	63,652,449	538,601	197,063,685	47,877,744	7,299,829	2,548,157	25,144,068	37,863,949	5,721,123
Less: Accumulated depreciation	94,598,226	53,370,110	40,895,767	332,349	116,648,665	26,316,527	4,689,439	1,911,650	15,801,873	22,951,613	3,793,496
Depletable assets	1,070,081	* 581,283	* 488,798	0	* 13,516	d	0	0	d	0	d
Less: Accumulated depletion	733,727	* 319,322	* 414,404	0	* 9,710	d	0	0	d	0	d
Land	5,665,557	d	d	0	15,315,450	3,312,995	411,737	123,025	2,441,226	1,915,001	58,691
Intangible assets (amortizable)	24,739,720	9,491,527	14,897,734	350,459	27,820,702	9,169,836	564,309	245,224	1,354,608	6,476,065	1,755,312
Less: Accumulated amortization	7,823,539	3,567,069	4,173,007	83,464	10,699,719	2,141,129	272,618	66,261	180,373	3,056,184	852,521
Other assets	9,923,422	4,327,387	5,472,326	* 123,709	10,300,108	3,817,165	144,947	114,156	642,087	3,316,616	536,840
Total liabilities	**492,355,302**	**297,799,730**	**192,271,801**	**2,283,772**	**505,679,175**	**228,489,872**	**16,062,593**	**10,065,395**	**50,427,351**	**52,638,859**	**16,490,203**
Accounts payable	101,316,825	56,818,088	44,387,276	111,461	53,656,032	14,083,862	1,996,378	3,537,160	5,932,667	6,446,000	3,369,575
Mortgages, notes, bonds payable in less than 1 year	46,647,790	30,846,400	15,747,137	* 54,253	122,184,127	108,766,507	772,528	611,734	3,153,353	2,153,899	525,370
Other current liabilities	41,849,942	25,636,272	15,909,567	304,103	40,716,231	14,712,579	3,184,601	1,331,027	4,591,121	3,705,073	1,150,827
Loans from shareholders	22,880,031	14,822,959	7,797,163	259,909	32,860,239	12,463,777	736,796	567,148	1,938,986	4,112,382	1,420,063
Mortgages, notes, bonds payable in 1 year or more	61,207,630	34,605,345	26,249,088	* 353,197	75,265,910	25,317,632	2,014,901	588,298	9,740,677	9,895,634	2,212,732
Other liabilities	10,311,468	4,986,890	5,101,305	* 223,273	10,781,585	4,142,254	774,566	227,837	409,825	1,936,156	463,482
Net worth, total	208,141,617	130,083,776	77,080,265	977,576	170,215,051	49,003,261	6,582,824	3,202,191	24,660,724	24,389,715	7,348,154
Capital stock	6,891,606	3,730,561	3,122,806	38,239	14,027,476	6,063,906	283,435	48,644	831,347	2,766,964	609,739
Additional paid-in capital	32,967,224	20,679,247	11,957,922	330,055	42,322,924	17,995,642	2,189,705	746,557	3,243,512	4,579,282	1,458,302
Retained earnings, unappropriated	180,197,752	113,096,780	d	d	123,219,955	27,174,074	4,195,505	d	21,786,900	d	5,844,059
Less: Cost of treasury stock	11,914,966	7,422,813	d	d	9,355,304	2,230,360	85,822	d	1,201,035	d	563,945

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,438,713,912**	**d**	**d**	**d**	**1,630,885,855**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	1,426,297,548	716,641,205	704,623,570	5,032,774	1,600,763,841	728,220,869	46,691,492	36,272,470	108,479,497	195,249,071	74,245,184
Net gain, noncapital assets	1,660,695	1,224,271	d	d	1,400,725	d	d	d	49,889	d	d
Tax-exempt interest	45,949	d	d	d	76,189	d	d	d	d	d	d
Other receipts	10,709,720	4,826,108	d	d	28,645,100	18,705,335	573,389	d	552,355	2,576,051	492,646
Total deductions	**1,386,901,436**	**690,919,487**	**691,972,899**	**4,009,049**	**1,592,838,915**	**738,696,008**	**45,596,413**	**35,467,057**	**103,188,221**	**193,267,297**	**71,581,434**
Cost of goods sold	1,132,767,934	d	593,967,300	d	1,269,437,507	633,443,539	28,431,864	27,255,053	74,972,788	144,090,606	53,310,238
Compensation of officers	23,959,676	15,513,088	7,777,065	669,523	21,980,784	5,601,855	1,248,455	495,668	1,920,324	2,417,250	2,406,766
Salaries and wages	90,158,553	55,922,731	33,350,323	885,499	113,136,305	39,492,020	5,995,624	3,425,190	10,951,838	17,945,674	6,058,595
Repairs and maintenance	4,449,489	2,424,147	2,010,654	14,687	6,496,720	1,607,664	306,275	76,751	766,605	1,583,995	162,140
Bad debts	1,394,072	d	605,856	d	1,196,167	563,276	68,143	36,075	147,399	52,772	60,801
Rents paid	17,052,906	10,443,476	6,478,807	130,623	31,997,051	8,465,561	2,114,334	582,324	2,058,479	5,552,580	1,757,625
Taxes and licenses	15,463,308	8,225,469	7,143,970	93,869	20,058,778	6,503,963	922,221	437,995	1,792,197	3,303,201	1,012,199
Interest paid	4,949,069	3,074,192	1,850,913	23,964	7,022,988	3,745,099	148,939	55,571	d	567,089	d
Amortization	1,342,823	591,543	731,227	* 20,053	1,523,615	538,736	39,768	d	d	321,931	117,611
Depreciation	10,931,538	6,888,088	3,981,032	62,418	13,565,084	4,256,133	337,235	129,768	1,656,536	2,350,581	417,924
Depletion	* 1,471	d	d	0	d	0	0	0	d	d	d
Advertising	6,780,512	3,858,782	2,909,463	12,268	16,826,014	7,467,162	1,384,817	306,360	1,129,563	1,346,383	974,898
Pension, profit-sharing, etc., plans	4,041,169	2,657,080	1,307,731	76,359	2,020,869	476,970	78,829	61,612	211,375	d	127,688
Employee benefit programs	8,028,094	5,306,044	2,654,358	67,692	7,861,088	3,121,115	316,148	149,809	763,397	1,696,631	256,017
Net loss, noncapital assets	248,624	d	d	0	d	659,028	* 2,977	d	* 1,529	d	d
Other deductions	65,332,200	37,089,765	27,136,209	1,106,226	78,970,298	22,753,886	4,200,784	2,437,768	6,218,375	11,558,028	4,762,163
Total receipts less total deductions	51,812,476	d	d	d	38,046,939	d	d	d	d	d	d
Net income (less deficit) from a trade or business	**51,766,528**	**31,772,097**	**18,943,876**	**1,050,555**	**37,970,750**	**8,994,609**	**1,713,160**	**1,112,851**	**d**	**d**	**3,276,006**
Total income tax	**20,077**	**d**	**d**	**0**	**34,615**	**18,111**	**0**	**d**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**42,297**	**33,425**	**20,291**	**5,135**	**59,277**	**55,253**	**191,902**	**6,772**	**121,886**	**21,877**	**437**
Total assets	**47,499,913**	**15,263,200**	**10,496,207**	**3,285,572**	**22,142,073**	**32,817,938**	**117,291,762**	**24,142,441**	**55,517,889**	**8,386,906**	*** 903,933**
Cash	5,282,756	2,633,621	2,091,837	293,273	3,146,873	5,495,733	12,355,188	d	6,224,510	774,954	d
Trade notes and accounts receivable	3,275,791	684,033	613,645	322,507	3,588,949	4,551,942	22,324,115	d	11,776,082	1,123,733	d
Less: Allowance for bad debts	d	d	* 6,103	d	84,898	53,918	279,351	d	166,666	1,579	d
Inventories	4,758,191	8,164,159	5,368,230	1,324,574	8,944,121	5,799,318	2,674,018	620,336	627,362	27,189	* 62,379
U.S. government obligations	0	0	0	0	0	0	d	0	d	0	0
Tax-exempt securities	0	0	0	0	0	0	* 107,251	d	d	0	0
Other current assets	1,319,768	695,902	612,942	114,894	1,430,031	2,272,328	6,925,718	1,186,972	3,243,538	758,274	* 36,350
Loans to shareholders	542,640	d	* 90,483	d	530,241	422,882	4,213,771	d	1,834,043	803,115	d
Mortgage and real estate loans	d	0	0	0	d	0	d	0	d	0	0
Other investments	3,392,863	634,285	338,740	177,112	677,452	9,273,176	10,825,469	3,728,627	3,159,316	834,561	* 292,282
Depreciable assets	39,596,136	5,347,810	4,641,876	1,851,685	8,336,109	10,835,198	135,461,783	d	70,303,813	7,370,119	d
Less: Accumulated depreciation	20,137,594	3,720,590	3,290,292	1,072,625	5,693,799	7,269,167	85,521,998	d	44,924,092	4,454,042	d
Depletable assets	0	0	0	0	d	0	* 158,163	d	d	0	0
Less: Accumulated depletion	0	0	0	0	d	0	* 36,147	d	d	0	0
Land	6,334,092	70,386	111,169	72,757	211,659	252,710	2,387,551	355,256	1,233,204	48,049	* 590
Intangible assets (amortizable)	4,498,338	602,001	564,735	* 69,680	930,530	1,590,065	3,905,015	d	1,792,525	832,027	d
Less: Accumulated amortization	2,202,466	266,701	343,955	* 28,682	616,225	672,605	1,420,011	d	650,527	256,606	d
Other assets	811,779	228,728	-297,102	130,023	534,593	320,275	3,159,526	d	983,681	527,112	d
Total liabilities	**47,499,913**	**15,263,200**	**10,496,207**	**3,285,572**	**22,142,073**	**32,817,938**	**117,291,762**	**24,142,441**	**55,517,889**	**8,386,906**	*** 903,933**
Accounts payable	4,533,780	3,075,574	1,994,767	415,570	3,334,463	4,936,239	10,316,856	1,650,285	4,872,808	291,557	* 155,348
Mortgages, notes, bonds payable in less than 1 year	1,307,628	943,124	552,818	246,772	1,882,726	1,267,667	11,052,579	1,479,630	6,010,790	804,219	* 47,463
Other current liabilities	2,194,548	1,808,451	941,582	339,056	3,095,231	3,662,137	7,841,103	1,344,019	3,616,098	598,909	* 46,637
Loans from shareholders	3,137,603	2,347,502	1,731,443	275,774	3,425,032	703,734	6,647,473	1,374,413	3,193,547	d	d
Mortgages, notes, bonds payable in 1 year or more	14,703,537	1,865,176	1,769,323	751,465	2,847,693	3,558,841	35,648,024	6,231,615	17,988,701	3,949,962	* 471,204
Other liabilities	1,148,051	195,046	170,758	* 58,069	374,815	880,726	3,070,503	788,817	1,499,096	d	d
Net worth, total	20,474,766	5,028,326	3,335,517	1,198,865	7,182,113	17,808,594	42,715,222	11,273,661	18,336,848	2,336,765	* 142,929
Capital stock	1,306,178	593,395	393,850	139,206	776,027	214,785	2,638,037	115,732	1,917,842	205,891	* 153
Additional paid-in capital	3,774,505	1,491,799	941,469	274,571	3,460,451	2,167,127	30,103,240	d	2,204,683	327,131	d
Retained earnings, unappropriated	d	3,202,185	d	d	3,293,117	d	12,423,817	d	15,340,318	d	d
Less: Cost of treasury stock	d	259,052	d	d	347,483	d	2,449,871	d	1,125,995	d	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**d**	**35,969,090**	**26,844,575**	**d**	**d**	**73,260,807**	**264,027,912**	**d**	**154,324,621**	**d**	**d**
Business receipts	200,713,855	35,674,019	26,675,597	7,416,786	68,933,218	72,191,784	259,242,706	23,184,464	151,901,750	14,189,993	* 1,990,471
Net gain, noncapital assets	d	* 1,528	* 5,086	d	d	29,686	1,674,657	299,834	1,117,381	119,644	d
Tax-exempt interest	d	* 257	0	0	d	* 865	7,905	d	3,263	d	0
Other receipts	2,911,119	293,285	163,892	d	1,003,413	1,038,472	3,102,643	d	1,302,227	d	d
Total deductions	**200,027,974**	**34,641,431**	**25,975,714**	**7,304,549**	**67,342,451**	**69,750,365**	**252,839,466**	**23,665,082**	**147,586,179**	**13,497,688**	*** 1,860,540**
Cost of goods sold	173,211,373	20,165,011	16,622,348	4,727,264	44,893,319	48,314,105	111,262,249	8,933,081	59,796,353	3,309,022	* 1,212,575
Compensation of officers	1,359,138	1,120,800	850,508	116,570	2,349,574	2,093,877	5,272,187	314,327	d	282,821	d
Salaries and wages	7,171,649	4,421,172	3,002,142	992,822	7,341,570	6,338,009	35,451,719	3,856,113	19,073,773	3,502,682	* 146,697
Repairs and maintenance	1,145,531	166,841	162,708	49,034	256,439	212,737	6,764,453	860,474	4,652,813	200,457	* 23,213
Bad debts	50,734	10,416	15,623	6,194	79,270	105,465	d	d	128,129	19,255	d
Rents paid	2,879,332	2,868,837	1,294,790	349,230	3,094,215	979,743	11,389,302	1,384,435	6,641,194	747,352	* 121,558
Taxes and licenses	2,309,515	854,445	637,639	164,269	1,179,431	941,701	7,231,368	667,837	4,268,866	722,576	* 40,806
Interest paid	696,021	206,085	235,279	40,370	330,497	276,492	1,994,085	290,097	1,129,289	160,157	* 25,328
Amortization	d	d	d	d	d	81,666	283,602	35,413	127,801	43,244	* 321
Depreciation	2,621,748	239,171	351,386	78,873	471,349	654,380	12,894,093	1,676,876	8,385,835	886,797	* 41,801
Depletion	0	0	0	0	0	0	d	0	d	0	0
Advertising	248,572	959,185	417,181	50,383	886,238	1,655,271	623,193	58,991	355,991	54,658	d
Pension, profit-sharing, etc., plans	114,073	39,055	91,593	d	181,866	163,099	696,867	53,284	419,490	d	d
Employee benefit programs	347,409	194,817	158,780	58,538	352,136	446,292	3,398,154	497,969	1,954,049	196,258	* 33,773
Net loss, noncapital assets	d	d	d	0	d	7,041	6,931	d	5,013	d	0
Other deductions	7,599,360	3,343,453	2,066,892	661,874	5,887,229	7,480,486	55,344,099	5,018,117	37,573,379	3,344,508	* 198,988
Total receipts less total deductions	d	1,327,659	868,861	d	d	3,510,442	11,188,446	d	6,738,442	d	d
Net income (less deficit) from a trade or business	**3,918,736**	**1,327,401**	**868,861**	**d**	**2,612,366**	**3,509,576**	**11,180,540**	**717,227**	**6,735,179**	**917,429**	**d**
Total income tax	**d**	**0**	**0**	**d**	**d**	**0**	**d**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**38,341**	**2,589**	**90,402**	**23,954**	**29,739**	**4,205**	**9,217**	**12,560**	**10,727**	**172,680**	**862**
Total assets	**20,382,912**	**7,957,681**	**64,244,574**	**26,072,172**	**11,656,824**	**8,349,693**	**9,370,138**	**4,896,733**	**3,899,013**	**480,343,262**	**159,930,756**
Cash	2,987,050	682,233	11,372,486	4,294,948	2,933,126	802,105	1,324,387	1,423,775	594,145	88,946,810	11,955,102
Trade notes and accounts receivable	4,994,903	1,321,578	7,870,767	3,592,139	488,374	685,621	1,514,203	1,131,049	459,380	155,008,471	74,726,825
Less: Allowance for bad debts	57,678	d	237,892	81,555	* 84,476	14,064	19,537	18,844	19,417	d	d
Inventories	798,707	538,045	1,495,672	698,481	d	d	605,228	23,429	* 32,973	d	0
U.S. government obligations	0	0	d	d	d	0	0	0	0	15,530,638	14,499,147
Tax-exempt securities	d	0	* 1,427,521	d	0	d	d	0	0	8,874,327	8,598,673
Other current assets	1,393,410	307,174	4,328,008	1,375,539	963,186	586,166	843,970	406,215	152,931	25,167,141	2,514,495
Loans to shareholders	906,571	d	1,779,271	699,243	283,034	131,004	292,517	265,973	* 107,499	d	d
Mortgage and real estate loans	d	0	d	d	d	d	0	0	d	68,705,890	34,521,853
Other investments	1,682,630	1,128,053	14,636,858	6,581,320	d	2,570,111	d	806,167	551,283	80,819,407	10,143,257
Depreciable assets	17,981,162	6,574,849	30,542,594	8,004,393	7,389,609	3,550,404	8,635,934	1,576,925	1,385,330	31,022,009	4,241,237
Less: Accumulated depreciation	12,221,593	3,599,864	21,735,258	5,657,884	5,017,805	2,492,435	6,472,871	1,317,668	776,594	d	2,346,686
Depletable assets	d	0	d	0	d	0	0	0	0	24,183	d
Less: Accumulated depletion	d	0	d	0	d	0	0	0	0	8,491	d
Land	352,817	397,634	1,044,407	240,857	d	d	140,711	* 9,880	d	1,937,739	412,906
Intangible assets (amortizable)	884,454	100,032	9,866,953	4,048,307	912,317	2,649,656	1,351,515	438,735	466,424	13,955,874	388,718
Less: Accumulated amortization	362,268	45,621	4,713,196	2,109,236	673,600	1,071,103	476,954	215,629	166,674	5,573,060	99,495
Other assets	893,395	311,331	6,048,675	3,138,595	d	441,076	333,956	366,724	d	15,108,949	1,595,933
Total liabilities	**20,382,912**	**7,957,681**	**64,244,574**	**26,072,172**	**11,656,824**	**8,349,693**	**9,370,138**	**4,896,733**	**3,899,013**	**480,343,262**	**159,930,756**
Accounts payable	2,555,525	791,334	4,349,845	1,233,893	384,141	188,688	1,876,773	313,810	352,538	94,635,661	994,870
Mortgages, notes, bonds payable in less than 1 year	1,988,025	722,452	2,500,339	834,212	270,538	806,559	480,794	38,163	* 70,072	36,474,103	7,990,441
Other current liabilities	1,864,226	371,214	9,543,406	5,304,551	1,330,051	412,450	1,025,894	905,409	565,052	158,491,159	128,400,749
Loans from shareholders	1,319,506	362,039	8,020,235	1,447,131	1,444,561	970,775	1,117,501	2,875,495	164,772	12,330,919	19,557
Mortgages, notes, bonds payable in 1 year or more	4,954,989	2,051,553	10,045,420	2,306,134	2,118,198	2,176,623	2,057,756	615,246	771,463	44,099,932	2,720,456
Other liabilities	598,419	136,292	6,948,621	3,789,889	581,895	-27,957	549,081	1,005,223	1,050,489	29,328,573	944,045
Net worth, total	7,102,222	3,522,797	22,836,708	11,156,361	5,527,439	3,822,555	2,262,339	-856,614	924,627	104,982,915	18,860,637
Capital stock	279,876	118,543	3,083,387	782,452	52,723	232,486	424,650	429,360	1,161,715	d	663,538
Additional paid-in capital	2,521,746	1,161,932	12,539,120	1,575,682	d	905,966	1,241,431	d	d	34,770,609	4,529,117
Retained earnings, unappropriated	d	2,672,535	9,059,507	10,232,154	186,631	2,850,584	742,844	-4,486,605	-466,100	d	14,185,563
Less: Cost of treasury stock	d	430,214	1,845,306	1,433,926	d	166,481	* 146,587	d	d	d	517,581

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**d**	**d**	**90,741,839**	**d**	**d**	**d**	**24,281,221**	**d**	**10,122,148**	**171,517,035**	**d**
Business receipts	57,561,058	10,414,969	88,879,164	26,338,632	14,107,034	4,423,366	23,856,359	10,144,979	10,008,794	148,675,236	2,747,196
Net gain, noncapital assets	d	d	269,159	46,184	* 48,567	37,525	110,864	* 13,428	* 12,590	d	d
Tax-exempt interest	d	d	159,287	d	d	d	2,432	d	* 299	d	232,461
Other receipts	507,723	278,605	1,434,229	586,463	d	d	311,565	d	100,466	18,784,818	d
Total deductions	**55,894,646**	**10,335,330**	**83,404,003**	**24,432,921**	**13,045,465**	**4,178,872**	**22,892,785**	**9,314,135**	**9,539,826**	**d**	**d**
Cost of goods sold	33,955,468	4,055,750	32,589,849	8,980,228	2,638,359	668,981	13,845,011	3,513,854	2,943,416	0	0
Compensation of officers	1,388,537	210,430	5,796,781	1,996,289	1,879,898	258,727	538,147	559,419	564,301	d	567,220
Salaries and wages	6,968,268	1,904,186	16,445,866	6,032,827	2,148,985	1,124,135	2,879,141	1,814,868	2,445,910	50,140,726	1,474,680
Repairs and maintenance	848,560	178,936	528,228	174,518	106,932	42,466	155,832	35,652	12,828	862,003	114,583
Bad debts	d	d	133,226	44,915	3,404	d	d	1,408	4,806	3,801,765	d
Rents paid	1,588,121	906,642	2,661,220	575,381	1,080,433	121,537	449,766	262,859	171,244	5,445,191	61,809
Taxes and licenses	1,252,497	278,786	2,202,074	788,300	386,370	124,270	323,953	318,444	260,737	4,871,687	221,844
Interest paid	275,796	113,418	748,755	273,538	85,083	114,435	200,245	32,113	43,342	5,551,295	873,723
Amortization	68,884	7,939	754,520	178,169	166,111	158,518	93,662	46,917	111,144	d	d
Depreciation	1,487,230	415,555	1,631,955	337,858	333,518	161,291	459,111	205,526	134,650	2,186,673	203,719
Depletion	d	0	0	0	0	0	0	0	0	* 353	0
Advertising	d	24,773	1,050,312	252,652	130,213	78,904	292,043	143,501	152,999	3,854,933	80,832
Pension, profit-sharing, etc., plans	150,131	41,230	753,411	348,637	147,543	26,747	49,175	71,852	109,456	2,225,043	d
Employee benefit programs	536,697	179,409	1,335,932	642,406	d	58,340	165,220	d	129,083	2,962,392	243,785
Net loss, noncapital assets	* 149	d	17,595	4,309	d	d	d	d	0	123,644	d
Other deductions	7,200,689	2,008,418	16,754,279	3,802,894	3,799,082	1,232,161	3,367,702	2,096,529	2,455,910	37,999,352	1,406,339
Total receipts less total deductions	d	d	7,337,836	d	d	d	1,388,436	d	582,323	d	d
Net income (less deficit) from a trade or business	**2,297,755**	**d**	**7,178,549**	**2,538,358**	**d**	**365,046**	**1,386,004**	**d**	**582,024**	**d**	**d**
Total income tax	**d**	**0**	*** 1,460**	**d**	**0**	**d**	**0**	**0**	**0**	**d**	**655**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**20,225**	**51,564**	**96,135**	**3,894**	**529,313**	**500,714**	**25,513**	**3,086**	**770,668**	**35,893**
Total assets	**105,858,563**	**171,706,355**	**34,987,137**	**7,860,451**	**425,474,788**	**383,840,327**	**39,691,208**	**1,943,253**	**208,537,431**	**600,627,372**
Cash	11,119,868	55,143,511	10,200,979	527,351	41,681,700	37,150,899	4,087,539	443,262	59,694,850	37,326,342
Trade notes and accounts receivable	31,758,203	41,059,388	7,396,400	67,654	17,849,470	12,986,086	4,694,371	* 169,012	48,854,899	281,657,351
Less: Allowance for bad debts	1,695,383	d	37,227	0	342,755	d	d	* 30,442	384,037	3,801,023
Inventories	0	d	0	0	2,481,655	d	d	* 2,392	4,352,660	253,903
U.S. government obligations	d	d	0	d	242,501	242,501	0	0	d	44,027,957
Tax-exempt securities	d	d	0	d	527,583	527,583	0	0	d	28,141,617
Other current assets	12,112,998	7,549,691	1,725,770	1,264,186	32,693,232	30,503,541	1,935,522	254,169	21,766,189	19,551,689
Loans to shareholders	662,476	d	d	* 678,640	12,865,946	11,399,841	d	d	8,197,230	3,196,981
Mortgage and real estate loans	32,732,515	d	d	* 675,881	d	d	d	0	800,804	15,208,261
Other investments	7,940,245	53,182,710	5,193,551	4,359,643	69,435,291	66,052,030	3,127,723	255,538	21,810,671	156,730,567
Depreciable assets	5,509,838	12,950,809	8,182,656	137,468	293,935,374	238,270,266	55,576,592	88,516	83,831,106	15,737,244
Less: Accumulated depreciation	3,245,401	d	5,323,604	d	133,261,573	d	d	54,988	60,047,728	8,181,935
Depletable assets	d	d	0	0	145,901	d	0	d	* 31,735	25,173
Less: Accumulated depletion	0	d	0	0	d	d	0	0	* 17,484	* 3,032
Land	348,547	d	274,920	d	59,680,167	59,229,127	d	d	2,366,268	1,988,036
Intangible assets (amortizable)	1,204,020	2,969,652	9,390,545	* 2,939	7,755,992	6,422,771	907,716	425,505	17,404,713	4,408,205
Less: Accumulated amortization	317,246	635,544	4,518,732	* 2,043	3,950,649	3,316,705	422,196	211,748	7,513,561	498,923
Other assets	7,578,581	4,728,706	1,155,766	49,964	14,798,863	12,568,092	1,964,116	* 266,655	7,274,662	4,858,960
Total liabilities	**105,858,563**	**171,706,355**	**34,987,137**	**7,860,451**	**425,474,788**	**383,840,327**	**39,691,208**	**1,943,253**	**208,537,431**	**600,627,372**
Accounts payable	7,668,183	80,296,204	5,569,793	106,610	8,224,145	6,180,000	1,959,537	84,608	20,732,452	4,354,061
Mortgages, notes, bonds payable in less than 1 year	23,457,830	2,752,172	2,219,035	* 54,625	18,028,253	14,372,629	d	d	14,168,097	9,544,259
Other current liabilities	19,937,709	5,039,778	4,993,848	119,074	18,733,503	17,253,171	1,349,434	130,898	40,113,229	373,643,672
Loans from shareholders	5,170,786	5,122,130	1,819,948	* 198,499	53,276,708	49,370,923	d	d	23,620,122	8,927,392
Mortgages, notes, bonds payable in 1 year or more	16,639,617	14,294,437	9,978,886	466,536	165,310,607	147,408,309	17,098,987	* 803,310	28,760,837	21,773,876
Other liabilities	7,374,369	18,498,495	1,988,882	522,782	26,837,009	24,964,747	d	d	11,020,544	11,257,594
Net worth, total	25,610,068	45,703,139	8,416,744	6,392,326	135,064,562	124,290,547	9,984,769	789,246	70,122,151	171,126,518
Capital stock	d	1,956,137	766,197	603,131	17,312,554	16,348,791	d	d	5,474,965	9,520,732
Additional paid-in capital	7,074,896	16,613,825	3,002,390	3,550,381	95,262,247	89,640,061	d	d	28,736,618	58,710,091
Retained earnings, unappropriated	d	29,350,147	6,958,675	d	29,899,007	24,766,344	d	d	46,621,397	110,698,741
Less: Cost of treasury stock	d	2,216,970	2,310,517	d	7,409,247	6,464,649	d	d	10,710,829	7,803,046

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**38,919,180**	**70,892,448**	**53,184,697**	**d**	**145,509,492**	**d**	**d**	**d**	**643,905,150**	**37,383,104**
Business receipts	30,513,673	63,464,771	51,341,877	607,719	138,166,617	103,507,202	31,989,792	2,669,624	632,350,763	11,411,178
Net gain, noncapital assets	3,016,331	434,359	d	d	2,023,019	d	d	d	732,048	723,749
Tax-exempt interest	3,763	46,220	d	d	68,789	d	d	0	22,737	909,655
Other receipts	5,385,413	6,947,098	1,652,774	d	5,251,067	4,320,181	d	d	10,799,602	24,338,522
Total deductions	**34,735,058**	**53,461,221**	**42,631,563**	**d**	**129,242,479**	**95,569,919**	**d**	**d**	**573,531,403**	**21,482,694**
Cost of goods sold	0	0	0	0	18,254,173	5,443,713	12,681,899	* 128,561	202,736,214	1,427,679
Compensation of officers	1,560,358	7,180,393	6,717,604	d	d	10,816,926	d	d	55,241,262	2,027,874
Salaries and wages	12,464,587	21,205,647	14,815,725	* 180,088	38,655,533	34,531,910	3,733,990	389,634	128,326,934	5,409,841
Repairs and maintenance	208,918	173,943	361,918	2,641	1,993,012	1,335,164	d	d	2,738,415	382,383
Bad debts	3,310,723	142,394	45,742	d	571,497	d	d	d	583,612	639,510
Rents paid	1,298,619	1,972,821	2,084,062	* 27,881	6,438,893	4,543,338	d	d	18,008,079	334,175
Taxes and licenses	1,293,355	1,628,840	1,708,678	18,969	4,294,754	3,553,196	707,121	34,437	18,051,746	895,744
Interest paid	2,442,396	1,657,293	553,884	* 24,000	2,513,150	1,729,632	760,806	* 22,712	2,354,000	2,959,603
Amortization	171,394	219,604	552,432	d	d	d	95,280	15,397	923,873	445,359
Depreciation	650,908	858,249	470,070	* 3,728	7,889,406	1,942,090	5,924,898	22,418	5,550,600	737,465
Depletion	0	d	d	0	d	d	0	0	d	0
Advertising	1,701,423	1,042,758	1,026,810	* 3,111	2,959,523	2,529,443	d	d	9,726,541	272,062
Pension, profit-sharing, etc., plans	171,927	1,368,157	601,395	d	923,267	814,016	96,049	* 13,202	7,059,783	355,983
Employee benefit programs	653,706	1,137,141	923,957	* 3,803	1,848,771	1,458,922	372,614	* 17,235	9,948,960	741,155
Net loss, noncapital assets	42,579	d	d	d	242,607	d	d	0	d	133,639
Other deductions	8,764,166	14,828,038	12,762,304	238,506	30,407,313	26,023,229	3,478,346	905,738	112,233,608	4,720,221
Total receipts less total deductions	4,184,123	17,431,227	10,553,134	d	16,267,012	d	d	d	70,373,747	15,900,410
Net income (less deficit) from a trade or business	**4,180,360**	**17,385,006**	**d**	**d**	**16,198,224**	**d**	**2,442,233**	**d**	**70,351,010**	**14,990,755**
Total income tax	*** 2,850**	**d**	**d**	**0**	**22,530**	**d**	**d**	**d**	*** 4,745**	**18,806**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**227,984**	**214,679**	**13,305**	**49,104**	**418,624**	**340,327**	**62,312**	**15,986**
Total assets	**95,172,789**	**77,515,997**	**17,656,792**	**9,621,601**	**105,336,780**	**69,514,139**	**12,428,142**	**23,394,500**
Cash	18,779,663	16,738,301	2,041,362	3,011,767	28,682,188	23,010,621	2,740,422	2,931,145
Trade notes and accounts receivable	24,731,331	21,431,056	3,300,274	1,461,699	12,622,158	4,735,230	3,008,063	4,878,865
Less: Allowance for bad debts	566,556	522,697	43,859	105,456	2,313,878	1,163,921	531,220	618,737
Inventories	1,811,405	1,587,913	223,492	181,047	783,611	604,705	89,064	89,842
U.S. government obligations	d	d	0	d	d	d	0	d
Tax-exempt securities	d	d	d	d	* 46,770	0	0	* 46,770
Other current assets	8,517,159	6,854,935	1,662,224	719,531	7,750,852	4,427,168	1,261,139	2,062,545
Loans to shareholders	2,930,483	2,570,089	360,394	224,367	6,471,273	5,382,036	823,232	266,004
Mortgage and real estate loans	208,924	d	d	d	* 287,046	d	d	d
Other investments	9,228,819	7,865,659	1,363,160	402,446	8,698,609	5,749,974	635,085	2,313,550
Depreciable assets	69,884,368	50,015,079	19,869,289	6,445,715	95,580,759	71,342,864	7,170,333	17,067,561
Less: Accumulated depreciation	49,386,863	35,473,749	13,913,114	4,062,837	67,597,459	54,684,648	4,761,897	8,150,914
Depletable assets	* 110,365	d	d	d	d	d	0	d
Less: Accumulated depletion	* 78,810	d	d	d	d	d	0	0
Land	1,855,728	d	d	132,372	1,966,196	d	d	d
Intangible assets (amortizable)	7,544,070	6,080,557	1,463,513	751,755	17,952,903	14,619,927	1,979,149	1,353,827
Less: Accumulated amortization	2,863,271	2,315,855	547,416	312,286	8,144,798	7,025,976	561,856	556,965
Other assets	2,332,703	1,232,647	1,100,056	680,860	2,380,381	1,312,711	263,731	803,939
Total liabilities	**95,172,789**	**77,515,997**	**17,656,792**	**9,621,601**	**105,336,780**	**69,514,139**	**12,428,142**	**23,394,500**
Accounts payable	8,514,903	6,857,577	1,657,326	638,536	5,334,699	2,472,045	902,111	1,960,543
Mortgages, notes, bonds payable in less than 1 year	8,392,015	6,743,389	1,648,626	505,307	7,461,157	3,848,698	809,830	2,802,629
Other current liabilities	16,128,833	13,637,518	2,491,315	2,237,699	14,133,883	9,166,036	2,241,354	2,726,492
Loans from shareholders	5,579,827	4,487,719	1,092,109	1,153,140	12,147,534	7,703,383	3,131,626	1,312,524
Mortgages, notes, bonds payable in 1 year or more	21,031,340	16,446,344	4,584,995	1,565,292	35,682,987	24,088,586	3,269,308	8,325,094
Other liabilities	6,280,742	4,792,597	1,488,145	122,074	6,351,877	1,872,823	547,010	3,932,044
Net worth, total	29,245,129	24,550,853	4,694,276	3,399,554	24,224,643	20,362,567	1,526,903	2,335,173
Capital stock	1,876,868	1,702,258	174,610	216,671	2,611,799	1,668,798	690,665	252,336
Additional paid-in capital	10,004,290	8,772,695	1,231,595	1,489,160	11,073,960	7,295,969	1,233,709	2,544,282
Retained earnings, unappropriated	19,692,822	15,796,740	3,896,082	2,041,869	12,003,743	d	d	65,326
Less: Cost of treasury stock	2,328,851	1,720,840	608,011	* 348,146	1,464,858	d	d	526,771

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**344,685,934**	**309,846,734**	**34,839,199**	**25,000,323**	**406,203,733**	**d**	**d**	**d**
Business receipts	341,018,929	306,530,953	34,487,977	24,719,336	394,329,433	294,279,574	53,933,734	46,116,126
Net gain, noncapital assets	756,138	549,717	206,421	8,904	596,893	d	d	d
Tax-exempt interest	17,632	d	d	* 940	2,310	d	d	d
Other receipts	2,893,233	d	d	271,143	11,275,096	10,496,498	275,299	503,299
Total deductions	**325,325,081**	**292,329,323**	**32,995,758**	**23,149,296**	**363,626,206**	**267,853,561**	**50,451,901**	**45,320,743**
Cost of goods sold	156,421,475	141,406,012	15,015,464	3,719,721	40,803,751	24,843,060	12,195,802	3,764,889
Compensation of officers	11,710,687	10,638,441	1,072,246	1,606,574	46,455,052	42,756,279	2,699,273	999,500
Salaries and wages	73,940,527	68,939,155	5,001,373	5,974,110	103,749,120	68,398,799	17,093,042	18,257,280
Repairs and maintenance	2,552,249	1,909,939	642,311	248,311	3,149,124	2,152,910	392,364	603,850
Bad debts	403,980	340,274	63,706	d	898,642	d	d	d
Rents paid	6,302,128	5,285,692	1,016,436	2,420,434	20,284,194	15,131,136	2,133,200	3,019,858
Taxes and licenses	11,874,448	10,919,894	954,554	867,222	14,331,225	9,219,669	2,286,069	2,825,487
Interest paid	1,468,950	1,160,941	308,009	128,324	2,338,820	1,632,435	301,564	404,821
Amortization	441,451	371,820	69,631	48,590	1,051,456	815,171	121,718	114,566
Depreciation	5,313,266	3,515,906	1,797,360	373,785	4,867,197	3,743,574	429,783	693,840
Depletion	d	0	d	0	0	0	0	0
Advertising	2,809,689	2,652,135	157,554	690,722	3,281,920	2,618,827	322,807	340,286
Pension, profit-sharing, etc., plans	1,220,029	d	d	174,245	6,198,163	5,883,173	180,224	134,766
Employee benefit programs	5,785,663	5,019,058	766,606	333,790	6,142,306	3,413,663	932,112	1,796,531
Net loss, noncapital assets	d	d	d	d	14,884	d	d	d
Other deductions	45,065,959	39,111,215	5,954,744	6,448,507	110,060,353	86,973,709	11,157,951	11,928,693
Total receipts less total deductions	19,360,852	17,517,412	1,843,441	1,851,027	42,577,526	d	d	d
Net income (less deficit) from a trade or business	**19,343,220**	**d**	**d**	**1,850,087**	**42,575,217**	**37,380,381**	**3,869,986**	**1,324,850**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**d**	**0**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**110,252**	**76,297**	**33,955**	**256,705**	**27,156**	**229,549**	**290,120**	**140,013**	**147,970**	**2,137**
Total assets	**44,744,045**	**23,190,297**	**21,553,747**	**142,761,935**	**56,028,765**	**86,733,170**	**55,320,678**	**30,203,012**	**24,546,985**	**570,681**
Cash	10,218,478	6,911,330	3,307,147	21,432,969	5,414,726	16,018,242	11,878,365	7,094,742	4,700,102	83,521
Trade notes and accounts receivable	2,031,522	1,294,294	737,228	5,338,037	1,487,308	3,850,728	5,204,497	3,782,543	1,377,217	* 44,737
Less: Allowance for bad debts	77,171	d	d	79,763	65,640	14,122	38,442	d	24,399	d
Inventories	1,189,862	429,627	760,235	3,453,181	388,798	3,064,384	4,355,441	3,442,455	905,275	* 7,711
U.S. government obligations	d	0	d	d	d	d	d	0	d	0
Tax-exempt securities	d	0	d	d	d	d	d	0	d	0
Other current assets	3,633,514	2,674,709	958,805	8,182,440	2,499,631	5,682,809	3,320,809	1,160,300	2,152,995	* 7,514
Loans to shareholders	2,177,058	1,630,482	546,576	4,235,012	1,550,033	2,684,979	1,745,011	1,050,546	d	d
Mortgage and real estate loans	d	0	d	332,857	* 29,358	* 303,499	d	d	d	d
Other investments	5,055,382	2,958,199	2,097,183	12,734,553	7,992,852	4,741,701	2,663,621	1,409,895	1,116,376	* 137,350
Depreciable assets	39,926,130	11,217,464	28,708,666	140,733,645	48,335,059	92,398,586	52,082,617	27,651,100	24,334,782	* 96,735
Less: Accumulated depreciation	26,246,595	6,881,444	19,365,151	79,544,351	21,028,702	58,515,648	36,310,612	19,840,174	16,404,976	* 65,462
Depletable assets	d	0	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	0	d	0	0	0	0	0	0	0
Land	2,309,317	d	d	10,303,223	6,358,105	3,945,118	3,258,424	2,077,936	1,160,571	* 19,917
Intangible assets (amortizable)	4,087,218	2,169,173	1,918,044	19,350,702	1,378,497	17,972,205	8,584,284	3,638,625	4,739,319	* 206,340
Less: Accumulated amortization	1,211,769	783,736	428,034	8,592,665	653,093	7,939,572	4,445,116	1,909,390	2,512,633	* 23,094
Other assets	1,520,320	1,057,425	462,895	4,200,611	1,784,606	2,416,005	2,719,949	402,836	2,280,831	* 36,283
Total liabilities	**44,744,045**	**23,190,297**	**21,553,747**	**142,761,935**	**56,028,765**	**86,733,170**	**55,320,678**	**30,203,012**	**24,546,985**	**570,681**
Accounts payable	2,378,932	1,482,975	895,957	6,410,702	877,301	5,533,402	3,977,505	2,728,970	1,208,800	* 39,736
Mortgages, notes, bonds payable in less than 1 year	1,541,524	475,555	1,065,969	5,856,407	1,274,155	4,582,252	2,192,605	1,363,759	d	d
Other current liabilities	5,669,980	3,391,369	2,278,611	11,514,336	3,074,012	8,440,324	5,767,568	2,879,159	2,800,345	* 88,064
Loans from shareholders	5,224,859	2,730,320	2,494,539	16,352,050	5,702,075	10,649,975	7,580,698	3,843,855	d	d
Mortgages, notes, bonds payable in 1 year or more	12,681,671	3,993,103	8,688,568	56,928,102	28,348,338	28,579,764	16,034,539	8,836,944	d	d
Other liabilities	3,108,098	1,299,945	1,808,153	4,764,878	1,312,562	3,452,315	3,176,692	1,598,418	1,546,119	* 32,154
Net worth, total	14,138,980	9,817,031	4,321,950	40,935,459	15,440,322	25,495,137	16,591,071	8,951,906	7,414,228	224,936
Capital stock	2,082,553	377,827	1,704,725	8,395,215	2,243,722	6,151,493	3,239,964	1,494,847	1,539,989	205,128
Additional paid-in capital	16,421,427	11,956,492	4,464,935	23,422,626	8,361,688	15,060,938	7,339,209	3,595,562	3,723,571	* 20,076
Retained earnings, unappropriated	-3,794,601	-2,334,811	-1,459,790	13,249,024	5,534,433	7,714,590	7,009,046	d	d	d
Less: Cost of treasury stock	570,399	182,477	387,921	4,131,406	699,522	3,431,884	997,148	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**d**	**d**	**d**	**306,826,288**	**26,605,285**	**280,221,003**	**164,780,214**	**d**	**d**	**d**
Business receipts	82,510,427	51,645,329	30,865,098	302,048,114	25,651,955	276,396,159	162,024,465	102,912,218	58,624,355	487,892
Net gain, noncapital assets	238,991	d	d	519,051	102,705	416,346	473,391	d	d	d
Tax-exempt interest	d	d	d	12,178	4,058	8,121	2,538	d	d	d
Other receipts	2,573,119	1,486,271	1,086,849	4,246,945	846,567	3,400,377	2,279,820	d	1,692,949	d
Total deductions	**76,463,456**	**46,690,820**	**29,772,636**	**292,568,192**	**24,511,502**	**268,056,690**	**153,550,314**	**97,183,205**	**56,001,637**	**365,473**
Cost of goods sold	18,209,649	8,916,666	9,292,984	115,844,438	3,159,962	112,684,476	65,251,107	50,155,891	14,989,283	* 105,933
Compensation of officers	11,939,007	10,830,523	1,108,484	8,970,894	740,851	8,230,043	9,295,244	5,398,364	3,857,537	* 39,343
Salaries and wages	13,421,466	8,158,461	5,263,005	60,109,368	4,896,571	55,212,797	26,199,017	13,596,595	12,515,842	* 86,581
Repairs and maintenance	978,285	282,883	695,402	5,261,082	989,146	4,271,936	1,602,561	789,961	811,403	* 1,197
Bad debts	89,386	d	d	d	d	d	d	d	d	* 1,052
Rents paid	4,587,145	1,925,181	2,661,964	20,406,872	878,015	19,528,857	10,769,808	4,798,616	5,959,494	* 11,698
Taxes and licenses	2,499,603	1,074,776	1,424,826	13,015,131	1,747,670	11,267,461	5,473,269	3,149,379	2,313,210	10,680
Interest paid	643,947	186,928	457,019	2,895,742	1,405,149	1,490,592	1,097,295	625,009	467,684	* 4,602
Amortization	324,608	256,253	68,355	1,128,450	116,289	1,012,162	474,257	193,249	267,132	* 13,876
Depreciation	2,089,802	779,769	1,310,033	7,766,471	2,024,198	5,742,273	3,063,336	1,731,760	1,328,200	* 3,376
Depletion	0	0	0	d	0	d	0	0	0	0
Advertising	1,171,834	627,237	544,597	5,974,720	401,459	5,573,260	2,277,084	1,420,488	846,913	* 9,683
Pension, profit-sharing, etc., plans	726,995	632,274	94,721	286,129	30,791	255,338	434,085	226,147	200,855	* 7,083
Employee benefit programs	728,586	336,974	391,612	2,021,385	237,859	1,783,525	1,791,422	1,149,249	637,156	* 5,017
Net loss, noncapital assets	32,207	d	d	198,378	d	d	d	d	d	0
Other deductions	19,020,935	12,645,596	6,375,339	48,476,284	7,830,009	40,646,275	25,638,210	13,828,886	11,743,972	65,353
Total receipts less total deductions	d	d	d	14,258,096	2,093,783	12,164,313	11,229,899	d	d	d
Net income (less deficit) from a trade or business	**d**	**d**	**2,373,391**	**14,245,918**	**2,089,726**	**12,156,192**	**11,227,361**	**6,569,333**	**4,550,231**	**107,797**
Total income tax	**0**	**0**	**0**	**d**	**d**	**d**	**d**	**d**	**d**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**3,132,107**	**48,947**	**32,145**	**3,756**	**13,046**	**15,367**	**2,317**	**449,396**	**139,533**	**17,834**	**292,029**
Total assets	**3,370,311,847**	**53,882,843**	**40,456,434**	**2,288,951**	**11,137,458**	**42,228,967**	**4,787,355**	**403,191,901**	**152,669,687**	**85,431,315**	**165,090,899**
Cash	534,568,924	7,131,275	4,830,899	364,179	1,936,197	8,124,054	1,132,798	80,005,390	28,187,363	15,692,587	36,125,440
Trade notes and accounts receivable	917,189,196	5,710,250	4,204,146	223,295	1,282,810	6,601,236	1,250,154	139,687,449	51,041,492	21,581,216	67,064,741
Less: Allowance for bad debts	12,675,878	35,068	21,325	d	d	29,133	d	656,135	57,272	d	d
Inventories	430,179,886	8,514,713	6,637,312	* 259,397	1,618,005	1,050,403	d	31,056,483	20,262,565	6,089,757	4,704,162
U.S. government obligations	57,239,444	0	0	0	0	d	0	d	d	d	d
Tax-exempt securities	39,491,268	0	0	0	0	d	0	730,976	d	d	* 21,964
Other current assets	187,965,431	2,694,910	1,918,705	150,835	625,369	2,043,771	268,221	42,002,820	22,248,374	6,349,138	13,405,308
Loans to shareholders	52,601,111	1,910,984	1,293,256	* 130,055	487,673	534,984	d	7,305,204	2,793,039	526,933	3,985,231
Mortgage and real estate loans	76,040,592	229,419	d	0	d	d	d	1,121,844	726,677	d	d
Other investments	360,470,937	4,863,785	3,899,693	* 37,813	926,278	9,285,809	682,992	25,814,184	9,394,536	11,003,991	5,415,657
Depreciable assets	1,446,978,898	52,719,449	36,906,010	6,189,661	9,623,778	30,139,391	3,021,873	196,865,085	32,037,326	53,597,886	111,229,873
Less: Accumulated depreciation	962,740,167	40,199,858	27,992,879	5,171,446	7,035,534	23,445,593	d	138,840,179	20,904,833	35,963,420	81,971,926
Depletable assets	15,598,282	d	d	d	d	11,154,532	d	603,032	d	d	d
Less: Accumulated depletion	8,858,127	d	d	d	d	7,763,975	d	d	d	d	d
Land	69,502,592	7,681,469	6,981,352	* 100,823	599,294	2,067,877	d	7,944,330	3,156,095	3,068,668	1,719,568
Intangible assets (amortizable)	150,812,187	1,153,043	485,575	d	d	3,058,722	d	4,681,643	864,656	735,681	3,081,306
Less: Accumulated amortization	60,986,680	391,883	156,598	d	d	2,258,404	215,768	2,010,760	264,677	290,186	1,455,897
Other assets	76,933,952	1,886,509	1,301,657	* -4,190	589,042	1,252,717	107,496	7,025,397	3,026,891	2,008,761	1,989,745
Total liabilities	**3,370,311,847**	**53,882,843**	**40,456,434**	**2,288,951**	**11,137,458**	**42,228,967**	**4,787,355**	**403,191,901**	**152,669,687**	**85,431,315**	**165,090,899**
Accounts payable	400,755,203	2,885,086	1,954,315	* 46,646	884,125	3,386,591	711,145	82,626,371	44,449,528	9,985,690	28,191,153
Mortgages, notes, bonds payable in less than 1 year	254,387,803	5,591,455	4,776,712	* 184,185	630,558	951,555	81,701	22,616,476	10,902,714	3,847,441	7,866,321
Other current liabilities	778,034,975	3,316,242	2,274,972	94,005	947,264	2,499,267	339,045	71,846,536	26,794,086	14,481,594	30,570,856
Loans from shareholders	116,589,750	3,977,908	3,014,078	* 515,404	448,426	2,023,742	d	15,429,114	7,121,948	2,617,279	5,689,888
Mortgages, notes, bonds payable in 1 year or more	456,191,114	13,188,578	9,546,205	1,056,753	2,585,621	7,079,248	d	48,042,472	13,322,558	13,804,351	20,915,562
Other liabilities	101,320,717	1,307,578	1,131,543	0	176,036	2,575,187	286,956	7,974,491	3,364,662	1,898,232	2,711,597
Net worth, total	1,263,032,286	23,615,995	17,758,608	391,959	5,465,428	23,713,378	2,895,135	154,656,440	46,714,191	38,796,729	69,145,521
Capital stock	56,444,604	1,979,980	1,545,671	43,718	390,591	410,106	d	5,115,952	1,861,754	1,099,624	2,154,575
Additional paid-in capital	227,268,444	5,867,754	4,916,092	d	d	3,838,656	d	29,000,583	9,571,787	11,052,417	8,376,380
Retained earnings, unappropriated	1,052,014,435	17,330,930	d	d	d	19,898,866	d	126,539,904	d	d	61,708,183
Less: Cost of treasury stock	72,695,197	1,562,669	d	0	d	434,250	d	5,999,999	d	d	3,093,616

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**6,776,651,281**	**86,097,885**	**56,987,360**	**d**	**d**	**38,647,640**	**d**	**1,135,288,583**	**436,847,331**	**140,132,482**	**558,308,770**
Business receipts	6,618,913,915	76,628,936	48,499,030	7,357,841	20,772,065	36,579,742	8,358,973	1,127,647,478	434,376,043	137,928,115	555,343,320
Net gain, noncapital assets	16,566,398	d	d	d	d	286,081	d	1,696,218	d	d	d
Tax-exempt interest	1,465,314	d	d	d	d	17,813	d	98,820	d	d	d
Other receipts	139,705,654	8,749,149	7,943,140	41,226	764,783	1,764,004	d	5,846,067	2,277,882	1,589,454	1,978,731
Total deductions	**6,201,197,459**	**77,732,723**	**51,193,344**	**6,776,237**	**19,763,142**	**32,337,836**	**d**	**1,053,947,568**	**413,376,059**	**129,185,187**	**511,386,322**
Cost of goods sold	3,925,821,240	41,255,400	24,703,544	4,139,570	12,412,287	15,496,035	6,286,189	812,641,311	355,489,115	100,223,700	356,928,496
Compensation of officers	245,915,316	1,585,472	946,039	177,377	462,056	1,053,357	166,134	29,805,502	7,665,028	2,779,338	19,361,136
Salaries and wages	752,335,191	7,040,365	4,357,045	641,972	2,041,348	3,741,548	557,698	63,970,619	15,379,061	6,301,928	42,289,631
Repairs and maintenance	40,158,294	1,794,470	1,050,721	314,580	429,169	722,850	d	4,226,191	729,009	786,370	2,710,812
Bad debts	8,056,494	35,511	d	d	d	41,644	d	645,186	121,919	107,765	415,502
Rents paid	157,211,689	3,160,069	2,651,370	35,914	472,785	1,047,592	d	18,159,612	3,525,309	3,266,999	11,367,303
Taxes and licenses	131,604,319	1,381,126	826,745	203,813	350,569	1,028,608	93,065	18,431,068	4,194,642	2,347,822	11,888,604
Interest paid	33,840,762	779,753	584,243	58,040	137,470	337,443	28,049	3,173,370	980,340	565,132	1,627,898
Amortization	8,552,205	86,444	42,184	d	d	62,745	7,448	275,625	54,519	48,456	172,649
Depreciation	85,300,829	2,642,695	1,822,963	292,424	527,308	1,963,771	171,153	13,497,883	1,819,630	3,925,027	7,753,226
Depletion	530,283	0	0	0	0	318,650	0	d	d	d	d
Advertising	56,173,570	211,000	177,266	6,282	27,452	59,312	d	3,522,535	961,148	158,658	2,402,729
Pension, profit-sharing, etc., plans	30,126,375	193,840	123,890	* 26,202	43,748	128,113	d	d	d	d	d
Employee benefit programs	65,743,663	546,892	291,797	* 52,671	202,425	532,825	18,395	12,150,950	2,195,136	1,679,516	8,276,299
Net loss, noncapital assets	519,562	* 1,861	d	0	d	* 16,261	d	19,530	d	2,172	d
Other deductions	659,307,668	17,017,823	13,590,913	826,602	2,600,308	5,787,082	596,638	70,388,823	19,506,745	6,391,657	44,490,421
Total receipts less total deductions	575,453,822	8,365,161	5,794,015	d	d	6,309,804	d	81,341,015	23,471,272	10,947,296	46,922,447
Net income from a trade or business	**573,988,508**	**d**	**d**	**d**	**d**	**6,291,991**	**d**	**81,242,195**	**d**	**d**	**d**
Total income tax	**196,458**	**d**	**d**	**0**	**0**	**d**	**d**	**d**	**d**	**1,570**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**103,008**	**6,533**	**2,401**	**988**	**2,468**	**d**	**5,722**	**d**	**10,454**	**307**	**4,445**
Total assets	**413,823,651**	**52,425,000**	**15,881,380**	**5,696,735**	**5,418,986**	**d**	**21,184,741**	**d**	**10,104,059**	**d**	**23,203,684**
Cash	54,523,750	5,762,321	2,267,974	758,682	876,623	d	2,147,245	d	1,672,154	d	3,101,565
Trade notes and accounts receivable	89,720,415	d	1,820,978	1,451,972	1,126,873	d	3,262,346	d	2,920,753	d	5,119,598
Less: Allowance for bad debts	1,391,039	d	14,822	34,956	d	d	70,022	d	31,296	d	92,975
Inventories	89,248,493	d	3,378,432	1,587,479	1,988,845	d	3,784,940	d	1,322,632	d	4,771,962
U.S. government obligations	237,445	d	d	0	0	d	0	d	0	0	0
Tax-exempt securities	783,189	0	d	0	0	d	d	d	0	d	d
Other current assets	16,570,188	d	673,635	d	d	d	1,051,265	d	329,460	d	1,037,802
Loans to shareholders	4,132,937	275,548	d	d	d	d	161,710	d	d	d	d
Mortgage and real estate loans	275,076	d	0	d	0	d	d	d	0	d	d
Other investments	38,049,110	3,932,886	1,237,163	533,675	268,910	d	1,768,629	d	531,139	d	1,932,850
Depreciable assets	293,643,424	d	9,682,127	2,811,638	d	d	17,892,364	d	11,637,378	d	13,505,344
Less: Accumulated depreciation	201,941,545	d	5,320,788	1,848,232	d	d	12,807,612	d	9,218,778	d	8,696,324
Depletable assets	2,224,703	d	0	0	0	d	d	d	0	d	d
Less: Accumulated depletion	103,806	0	0	0	0	d	d	d	0	d	d
Land	6,370,672	761,858	453,227	d	d	d	816,307	d	d	d	324,979
Intangible assets (amortizable)	18,636,200	2,479,184	551,536	d	d	d	1,055,041	d	1,025,115	d	1,899,403
Less: Accumulated amortization	6,753,755	550,508	117,479	90,014	d	d	204,878	d	d	d	728,573
Other assets	9,598,194	1,261,343	929,271	d	17,212	d	479,705	d	154,309	d	609,987
Total liabilities	**413,823,651**	**52,425,000**	**15,881,380**	**5,696,735**	**5,418,986**	**d**	**21,184,741**	**d**	**10,104,059**	**d**	**23,203,684**
Accounts payable	44,727,575	6,642,491	1,183,084	1,124,477	774,049	d	1,466,019	d	1,246,648	d	2,554,852
Mortgages, notes, bonds payable in less than 1 year	22,633,533	3,355,919	864,106	455,528	711,013	d	1,400,716	d	455,026	d	1,327,270
Other current liabilities	34,759,471	4,008,411	1,646,884	329,087	444,194	d	1,342,095	d	1,100,721	d	1,764,061
Loans from shareholders	13,601,728	1,709,091	1,387,454	d	296,544	d	940,876	d	325,224	d	490,166
Mortgages, notes, bonds payable in 1 year or more	55,874,793	8,026,059	2,782,331	d	604,388	d	3,752,152	d	1,343,073	407,731	3,534,706
Other liabilities	11,339,145	1,441,390	486,807	d	296,938	d	740,963	d	380,310	d	402,871
Net worth, total	230,887,406	27,241,638	7,530,715	2,894,402	2,291,860	d	11,541,920	d	5,253,057	d	13,129,757
Capital stock	6,035,944	487,323	d	129,850	51,997	d	174,436	d	d	d	d
Additional paid-in capital	20,113,075	2,104,829	d	417,041	127,089	d	1,030,589	d	d	d	1,196,766
Retained earnings, unappropriated	219,996,515	26,329,080	5,887,273	d	2,334,724	d	11,034,857	d	d	d	12,982,237
Less: Cost of treasury stock	15,258,128	1,679,595	d	d	* 221,950	d	697,960	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**754,564,280**	**116,053,618**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	746,254,419	114,993,246	16,129,595	11,808,574	d	d	37,548,155	d	26,698,697	8,214,320	43,616,295
Net gain, noncapital assets	1,350,953	176,510	d	5,650	d	d	d	d	d	d	123,761
Tax-exempt interest	78,837	6,396	d	d	d	d	d	d	d	d	d
Other receipts	6,880,071	877,466	d	d	d	d	375,132	d	125,057	151,978	339,158
Total deductions	**687,392,228**	**107,911,583**	**13,888,769**	**11,076,285**	**d**	**d**	**35,395,778**	**d**	**24,869,095**	**d**	**39,501,957**
Cost of goods sold	496,948,212	85,998,675	7,633,951	8,635,752	7,897,231	d	26,688,571	d	15,458,397	6,014,984	26,782,512
Compensation of officers	17,117,572	1,426,026	270,926	253,662	295,548	d	622,825	d	915,942	156,996	1,415,944
Salaries and wages	59,563,752	5,670,115	1,606,875	712,812	1,880,190	d	2,554,502	d	3,236,765	408,504	4,031,149
Repairs and maintenance	3,871,676	630,567	d	34,739	24,897	d	310,430	d	271,061	19,271	263,984
Bad debts	715,669	d	2,263	7,991	25,110	d	36,303	d	d	d	d
Rents paid	11,838,746	1,358,258	281,905	160,505	233,359	d	414,877	d	785,934	120,277	d
Taxes and licenses	13,437,175	1,198,909	1,225,753	119,517	157,192	d	648,997	d	655,647	129,965	692,114
Interest paid	3,588,845	459,743	177,364	55,360	81,807	d	191,696	d	95,562	32,929	237,176
Amortization	990,299	124,776	26,916	d	d	d	42,682	d	47,088	11,664	101,442
Depreciation	15,522,593	2,482,783	580,963	199,482	87,878	d	969,948	d	415,974	268,342	768,915
Depletion	151,492	0	0	0	0	d	d	d	0	d	0
Advertising	6,154,567	1,572,121	378,178	131,236	193,952	d	195,035	d	142,623	80,146	417,931
Pension, profit-sharing, etc., plans	3,580,021	311,121	102,503	28,879	20,478	d	161,160	d	78,486	21,209	270,917
Employee benefit programs	10,346,099	1,053,571	197,691	114,806	101,345	d	459,183	d	326,050	88,816	571,017
Net loss, noncapital assets	63,784	d	d	d	d	d	d	d	d	d	6,849
Other deductions	43,501,726	5,571,133	1,294,816	601,673	850,117	d	1,989,777	d	2,397,548	291,911	3,192,175
Total receipts less total deductions	67,172,051	8,142,035	d	d	d	d	d	d	d	d	d
Net income from a trade or business	**67,093,215**	**8,135,639**	**d**	**802,711**	**d**	**d**	**2,545,862**	**d**	**1,998,034**	**717,033**	**4,577,257**
Total income tax	**10,214**	*** 635**	**0**	**0**	**d**	**d**	**d**	**d**	**0**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**5,329**	**2,934**	**2,937**	**21,306**	**10,406**	**2,081**	**1,747**	**3,494**	**4,736**	**12,838**
Total assets	**30,762,591**	**14,203,422**	**17,973,458**	**64,669,700**	**33,940,112**	**20,428,770**	**21,492,224**	**20,410,394**	**11,257,986**	**25,717,925**
Cash	d	1,593,256	d	9,843,620	d	3,463,222	2,717,645	2,760,524	1,802,796	2,759,984
Trade notes and accounts receivable	d	3,403,467	4,077,194	15,616,771	d	5,215,507	4,288,200	3,905,937	2,541,103	6,315,704
Less: Allowance for bad debts	78,936	55,384	d	163,736	116,882	105,838	54,418	52,658	33,427	d
Inventories	d	1,705,911	4,048,381	13,739,739	8,227,829	5,216,118	4,381,729	5,555,794	2,270,616	6,210,602
U.S. government obligations	d	d	d	d	0	0	0	0	d	0
Tax-exempt securities	d	d	0	d	d	d	0	0	0	d
Other current assets	d	485,722	460,923	2,154,571	1,805,875	976,525	983,548	666,682	373,820	1,045,546
Loans to shareholders	d	80,614	d	689,688	215,474	d	d	259,032	d	d
Mortgage and real estate loans	d	d	d	d	0	* 3,761	0	d	d	d
Other investments	d	856,280	2,685,585	4,763,923	2,552,743	2,430,263	3,431,158	2,304,463	d	2,614,831
Depreciable assets	d	15,739,035	12,459,924	58,744,766	21,534,914	7,309,184	8,363,806	11,173,300	7,246,350	12,951,401
Less: Accumulated depreciation	d	11,207,287	8,590,964	43,297,037	15,542,076	5,250,679	5,246,208	7,424,931	4,831,793	8,699,743
Depletable assets	0	d	0	0	0	0	0	d	d	0
Less: Accumulated depletion	0	d	0	0	0	0	0	d	0	0
Land	d	666,074	205,904	812,019	300,341	d	150,971	247,143	d	336,208
Intangible assets (amortizable)	938,430	498,015	d	1,557,972	1,348,575	1,091,131	882,714	689,597	642,112	1,822,492
Less: Accumulated amortization	301,624	191,439	363,789	681,594	624,789	496,632	d	d	214,685	491,892
Other assets	471,255	232,512	207,216	675,607	966,573	370,201	1,810,637	706,462	113,824	566,824
Total liabilities	**30,762,591**	**14,203,422**	**17,973,458**	**64,669,700**	**33,940,112**	**20,428,770**	**21,492,224**	**20,410,394**	**11,257,986**	**25,717,925**
Accounts payable	3,489,171	1,186,901	2,271,064	6,237,915	2,970,018	2,592,085	2,188,731	2,415,077	1,269,486	2,525,552
Mortgages, notes, bonds payable in less than 1 year	2,088,760	752,217	1,057,833	3,421,863	1,555,740	789,598	738,009	1,092,525	404,738	905,977
Other current liabilities	1,918,995	835,280	1,153,608	5,827,160	4,014,431	1,781,745	1,734,762	2,107,067	1,073,718	2,360,954
Loans from shareholders	954,562	457,719	275,668	1,750,397	1,227,404	956,280	730,681	761,702	356,188	532,503
Mortgages, notes, bonds payable in 1 year or more	3,816,289	2,113,491	2,739,470	8,039,179	3,506,779	1,209,119	3,052,703	2,837,634	1,903,279	3,090,308
Other liabilities	668,468	236,095	895,974	1,218,703	1,169,148	421,384	1,448,515	479,975	163,210	510,748
Net worth, total	17,826,347	8,621,719	9,579,841	38,174,483	19,496,592	12,678,558	11,598,822	10,716,412	6,087,367	15,791,882
Capital stock	513,798	148,608	290,633	745,027	363,699	135,240	340,676	218,871	d	1,362,060
Additional paid-in capital	d	772,370	d	2,663,257	2,083,202	1,652,863	d	1,126,889	463,272	1,205,159
Retained earnings, unappropriated	d	7,965,106	9,570,794	38,872,405	17,624,477	11,942,501	11,483,393	9,825,242	d	d
Less: Cost of treasury stock	d	264,365	d	4,106,205	574,786	1,052,046	d	454,589	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**37,197,542**	**d**	**48,230,407**
Business receipts	55,302,115	25,052,380	32,219,770	113,194,541	53,393,736	30,335,976	28,155,511	36,547,614	26,104,189	47,563,753
Net gain, noncapital assets	117,393	d	d	d	d	39,431	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	412,996	153,380	308,912	1,011,038	363,697	155,088	d	594,192	d	636,220
Total deductions	**d**	**22,932,979**	**30,146,552**	**103,732,609**	**48,647,786**	**27,040,382**	**25,564,127**	**33,472,178**	**24,751,005**	**42,917,370**
Cost of goods sold	d	16,363,708	24,871,793	74,794,211	32,609,651	18,288,830	17,639,009	25,242,587	18,215,310	27,241,409
Compensation of officers	d	605,467	581,751	d	1,364,128	777,789	792,647	731,158	514,215	1,449,021
Salaries and wages	d	1,610,095	1,452,096	8,474,842	5,571,437	3,383,824	2,962,503	2,582,154	2,049,447	5,864,150
Repairs and maintenance	d	235,244	136,554	548,378	252,599	118,738	63,637	152,715	100,436	214,140
Bad debts	d	d	17,396	148,179	33,316	72,932	17,312	d	39,406	d
Rents paid	d	534,085	346,359	2,030,532	874,373	570,120	310,178	440,412	440,246	856,349
Taxes and licenses	d	495,495	387,244	2,283,631	d	575,555	476,414	613,140	506,978	863,016
Interest paid	d	131,220	173,243	507,945	240,890	124,022	131,867	200,908	105,431	197,369
Amortization	51,866	24,543	34,147	d	84,895	35,839	d	52,765	38,607	103,307
Depreciation	d	934,304	572,567	2,335,851	1,193,565	338,354	490,702	614,983	328,140	876,925
Depletion	0	d	0	d	0	0	0	0	0	0
Advertising	d	82,968	d	487,266	432,330	d	222,981	194,047	307,927	471,143
Pension, profit-sharing, etc., plans	284,045	135,780	175,373	698,686	377,101	168,361	d	175,920	d	202,444
Employee benefit programs	832,655	369,152	403,376	1,980,139	1,004,625	478,261	520,682	489,667	d	491,145
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	1,340,107	950,084	6,150,131	3,464,934	1,841,175	1,690,738	1,952,592	1,575,394	4,027,509
Total receipts less total deductions	d	d	d	d	d	d	d	3,725,364	d	5,313,037
Net income from a trade or business	**4,774,538**	**2,379,218**	**2,443,142**	**10,676,237**	**5,290,692**	**3,490,112**	**d**	**d**	**1,903,651**	**d**
Total income tax	*** 4,193**	**d**	**d**	**d**	**d**	**d**	**0**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**166,167**	**99,298**	**57,079**	**9,790**	**285,903**	**36,823**	**15,506**	**7,823**	**15,660**	**47,267**	**24,359**
Total assets	**409,230,751**	**253,796,557**	**153,682,368**	**1,751,826**	**391,986,558**	**171,785,410**	**13,335,624**	**8,349,893**	**46,162,961**	**42,066,308**	**13,036,283**
Cash	49,584,867	30,024,597	18,725,392	834,878	51,947,000	20,115,719	2,258,470	1,405,176	4,760,737	5,542,736	3,079,508
Trade notes and accounts receivable	105,180,952	63,175,741	41,916,484	* 88,728	45,964,844	19,319,959	2,331,673	3,411,205	6,796,521	1,822,000	2,034,608
Less: Allowance for bad debts	d	d	d	0	d	d	d	d	d	d	d
Inventories	126,216,262	d	39,666,918	d	156,552,448	96,224,194	4,404,526	2,058,995	14,421,438	9,780,688	4,112,561
U.S. government obligations	d	d	d	0	d	d	0	0	0	0	0
Tax-exempt securities	d	d	d	0	d	d	d	0	d	d	0
Other current assets	17,548,496	9,303,080	8,218,175	27,241	13,322,775	4,535,261	568,044	318,301	931,673	1,464,653	418,741
Loans to shareholders	3,780,664	d	d	0	4,710,843	d	d	d	229,090	454,041	508,570
Mortgage and real estate loans	420,398	d	d	0	198,546	d	0	0	d	d	0
Other investments	39,855,620	d	12,534,795	d	25,804,797	4,571,421	681,750	173,953	6,720,175	4,784,406	401,141
Depreciable assets	119,619,189	68,632,816	50,638,690	347,684	150,779,916	35,898,945	6,061,586	2,104,602	22,706,145	28,661,633	4,316,267
Less: Accumulated depreciation	77,113,493	43,606,336	33,258,570	248,587	89,993,607	20,274,932	3,761,790	1,585,162	14,070,816	17,356,443	2,927,016
Depletable assets	* 508,051	* 68,170	* 439,881	0	* 8,344	d	0	0	d	0	d
Less: Accumulated depletion	* 410,794	d	d	0	* 8,008	d	0	0	d	0	d
Land	4,627,660	d	d	0	11,597,341	2,522,143	d	d	2,215,924	d	42,053
Intangible assets (amortizable)	20,034,034	7,421,670	12,276,453	335,911	20,568,076	6,355,912	365,937	186,154	d	5,222,205	1,000,847
Less: Accumulated amortization	6,390,640	2,643,566	3,673,786	* 73,288	8,199,158	1,746,430	233,425	53,314	150,501	2,493,785	d
Other assets	6,252,558	3,468,071	2,660,778	* 123,709	8,992,517	2,452,344	56,550	111,820	485,237	2,617,943	488,233
Total liabilities	**409,230,751**	**253,796,557**	**153,682,368**	**1,751,826**	**391,986,558**	**171,785,410**	**13,335,624**	**8,349,893**	**46,162,961**	**42,066,308**	**13,036,283**
Accounts payable	82,708,415	47,429,755	35,182,579	* 96,081	41,225,467	10,171,611	1,580,758	3,026,366	5,317,999	4,678,310	2,364,774
Mortgages, notes, bonds payable in less than 1 year	37,262,746	d	12,357,278	d	89,639,141	79,757,621	541,561	577,364	2,790,134	1,486,824	381,898
Other current liabilities	34,217,332	21,502,647	12,497,323	217,362	30,604,062	11,256,438	2,767,498	1,217,566	3,668,345	2,367,527	859,751
Loans from shareholders	15,131,174	d	5,635,880	d	18,215,701	7,718,122	459,017	d	978,273	2,371,719	1,006,644
Mortgages, notes, bonds payable in 1 year or more	44,353,356	26,705,783	17,512,124	* 135,449	53,925,303	17,341,400	1,471,582	411,621	8,615,142	7,107,353	1,466,391
Other liabilities	6,677,753	d	2,883,436	d	7,029,832	2,518,944	386,273	d	408,655	1,208,547	451,519
Net worth, total	188,879,976	120,354,759	67,613,750	911,467	151,347,051	43,021,275	6,128,936	2,568,902	24,384,413	22,846,027	6,505,305
Capital stock	4,789,932	2,645,488	2,116,536	27,908	10,087,545	3,968,683	150,105	40,836	731,412	2,253,213	387,608
Additional paid-in capital	21,803,147	13,933,503	d	d	22,447,700	8,641,440	691,925	237,237	2,462,166	2,737,615	832,132
Retained earnings, unappropriated	172,549,691	d	d	d	126,037,305	32,263,595	d	d	d	d	d
Less: Cost of treasury stock	10,262,795	d	d	d	7,225,499	1,852,444	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,200,456,708**	**d**	**d**	**d**	**1,319,755,119**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	1,190,242,345	631,997,438	554,210,186	4,034,721	1,296,107,313	566,670,796	40,510,612	32,654,862	100,933,800	158,921,886	62,512,775
Net gain, noncapital assets	1,374,848	d	d	0	1,100,353	d	d	d	d	d	d
Tax-exempt interest	27,552	d	d	d	70,630	d	d	d	d	d	d
Other receipts	8,811,963	4,563,239	d	d	22,476,823	14,307,263	531,367	d	487,280	d	418,909
Total deductions	**1,141,971,556**	**601,886,279**	**537,095,156**	**2,990,122**	**1,271,927,181**	**569,277,118**	**38,968,704**	**31,614,148**	**94,982,845**	**155,276,232**	**58,914,945**
Cost of goods sold	929,856,700	d	d	d	1,022,776,517	491,520,822	24,759,086	24,503,408	69,797,642	117,931,177	44,568,938
Compensation of officers	20,620,252	13,580,069	6,546,378	493,805	17,343,872	4,243,145	1,076,267	467,343	1,692,264	2,010,740	1,936,001
Salaries and wages	77,946,734	49,035,565	28,126,074	785,095	89,304,429	30,715,272	5,032,743	2,911,534	9,970,423	13,736,679	4,761,260
Repairs and maintenance	3,692,035	2,077,770	1,605,895	8,370	5,143,509	1,232,571	248,060	64,747	689,003	1,215,017	129,032
Bad debts	1,041,643	d	372,751	d	679,992	211,944	60,238	10,096	113,064	28,472	51,155
Rents paid	14,014,894	8,731,332	5,189,166	94,396	24,374,885	6,224,482	1,667,464	434,917	1,787,468	4,237,821	1,348,459
Taxes and licenses	13,099,998	6,957,940	6,069,261	72,797	15,674,449	4,888,684	758,542	378,338	1,639,413	2,521,978	805,005
Interest paid	3,710,413	d	1,358,849	d	5,143,236	2,723,272	118,357	d	d	388,932	d
Amortization	1,087,988	d	d	* 19,489	1,097,412	365,343	d	d	d	246,839	d
Depreciation	8,328,879	5,255,192	3,052,009	21,678	9,328,469	2,635,367	283,208	114,161	1,314,701	1,579,416	335,665
Depletion	d	d	0	0	d	0	0	0	d	d	0
Advertising	5,727,695	d	2,547,327	d	12,810,925	5,363,508	1,122,901	253,603	1,010,254	983,263	880,747
Pension, profit-sharing, etc., plans	3,651,315	2,468,928	1,106,027	76,359	1,710,814	332,804	60,228	59,908	204,495	d	111,012
Employee benefit programs	6,786,716	4,576,542	2,159,689	50,486	6,068,172	2,402,729	230,207	129,239	711,285	1,158,401	192,890
Net loss, noncapital assets	d	d	d	0	d	51,190	d	d	d	d	d
Other deductions	52,343,882	30,272,846	21,193,916	877,119	60,382,472	16,365,986	3,527,257	2,235,340	5,524,009	8,823,285	3,614,860
Total receipts less total deductions	58,485,152	d	d	d	47,827,938	d	d	d	d	d	d
Net income from a trade or business	**58,457,600**	**d**	**d**	**d**	**47,757,308**	**d**	**d**	**d**	**d**	**d**	**4,113,512**
Total income tax	**d**	**d**	**d**	**0**	**28,383**	**d**	**0**	**d**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**31,264**	**20,375**	**11,626**	**2,558**	**36,316**	**36,326**	**133,955**	**2,624**	**88,538**	**14,110**	**83**
Total assets	**36,382,968**	**11,175,483**	**8,280,677**	**2,406,219**	**16,592,346**	**22,412,386**	**81,399,963**	**17,385,304**	**37,375,458**	**d**	**d**
Cash	4,626,569	2,269,758	1,663,647	229,842	2,639,740	3,355,098	10,187,747	d	5,144,517	684,803	d
Trade notes and accounts receivable	2,591,417	510,974	450,103	190,734	2,942,158	3,563,492	16,159,248	d	7,883,775	1,014,017	d
Less: Allowance for bad debts	d	d	* 4,296	d	d	d	208,457	d	d	* 1,061	d
Inventories	3,712,713	5,825,607	4,185,566	931,556	6,121,270	4,773,333	1,924,152	d	504,505	d	* 62,379
U.S. government obligations	0	0	0	0	0	0	d	0	d	0	0
Tax-exempt securities	0	0	0	0	0	0	d	d	0	0	0
Other current assets	756,912	290,779	596,929	103,345	1,290,779	2,047,358	4,815,432	830,035	2,098,609	550,857	* 36,350
Loans to shareholders	344,287	d	* 27,200	d	d	d	2,832,787	d	1,352,500	337,290	d
Mortgage and real estate loans	d	0	0	0	d	0	d	0	d	0	0
Other investments	2,805,488	551,668	323,278	* 105,113	425,324	4,261,080	7,716,710	2,119,512	2,609,713	590,257	* 292,282
Depreciable assets	30,510,713	3,807,773	3,725,286	1,443,441	5,886,054	5,657,471	87,275,957	d	46,537,232	5,760,819	d
Less: Accumulated depreciation	15,946,156	2,667,911	2,656,526	828,376	4,078,326	3,840,152	54,585,299	d	30,851,034	3,596,600	d
Depletable assets	0	0	0	0	0	0	d	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	d	0	d	0	0
Land	4,505,558	d	* 44,429	d	90,247	d	1,522,886	d	731,131	42,053	* 590
Intangible assets (amortizable)	3,452,559	255,392	477,032	d	756,572	1,188,815	2,295,707	d	d	200,832	d
Less: Accumulated amortization	1,700,861	106,938	271,075	d	495,636	539,873	858,235	d	d	60,273	d
Other assets	702,952	185,354	-280,896	* 124,007	565,034	1,483,942	2,067,553	d	d	190,506	d
Total liabilities	**36,382,968**	**11,175,483**	**8,280,677**	**2,406,219**	**16,592,346**	**22,412,386**	**81,399,963**	**17,385,304**	**37,375,458**	**d**	**d**
Accounts payable	3,765,891	1,755,895	1,561,949	319,154	2,746,228	3,936,531	7,135,026	1,272,527	2,957,901	d	d
Mortgages, notes, bonds payable in less than 1 year	946,137	513,148	485,887	* 99,176	1,123,671	935,720	6,130,224	1,039,893	2,742,787	d	d
Other current liabilities	1,572,408	1,146,256	759,355	249,056	2,391,771	2,348,090	5,708,562	1,240,914	2,396,514	d	d
Loans from shareholders	1,955,567	662,110	668,950	d	1,277,158	545,987	3,085,776	d	1,575,079	d	d
Mortgages, notes, bonds payable in 1 year or more	9,757,106	1,177,137	1,326,804	583,970	2,162,157	2,504,642	21,950,500	4,355,951	10,797,754	d	d
Other liabilities	843,133	198,157	125,218	d	422,398	268,378	2,139,762	d	1,234,043	d	d
Net worth, total	17,542,725	5,722,779	3,352,515	932,174	6,468,962	11,873,037	35,250,111	d	15,671,380	2,013,421	d
Capital stock	1,207,241	377,018	312,811	98,328	382,821	177,471	1,024,706	d	538,701	d	* 153
Additional paid-in capital	2,276,868	844,371	740,034	* 192,463	1,337,341	1,454,107	3,882,825	d	d	60,090	d
Retained earnings, unappropriated	d	d	d	d	d	d	31,892,541	d	14,617,669	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	1,549,961	d	d	d	0

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**204,832,558**	**d**	**114,216,058**	**d**	**d**
Business receipts	159,191,887	26,940,215	23,089,100	5,374,850	59,839,358	59,467,173	201,300,643	20,828,387	112,221,579	d	d
Net gain, noncapital assets	d	d	d	d	d	d	1,356,380	296,196	905,324	d	d
Tax-exempt interest	d	d	0	0	d	d	5,353	d	2,562	d	0
Other receipts	2,590,141	119,010	d	d	d	584,932	2,170,183	d	1,086,592	d	d
Total deductions	**157,588,929**	**25,030,868**	**22,041,272**	**5,083,142**	**57,161,900**	**55,987,077**	**189,915,733**	**d**	**105,636,458**	**11,616,536**	**d**
Cost of goods sold	136,312,132	14,684,327	14,220,401	3,431,570	39,179,237	41,867,775	87,033,827	d	44,553,182	3,047,387	d
Compensation of officers	1,129,847	892,235	695,999	87,045	1,846,798	1,266,188	4,284,563	d	d	224,502	d
Salaries and wages	5,656,044	3,102,253	2,535,666	632,974	6,255,140	3,994,441	26,079,968	3,424,866	13,133,053	3,065,847	* 146,697
Repairs and maintenance	930,044	127,503	145,618	36,179	189,662	136,073	4,984,721	635,243	3,424,404	154,737	d
Bad debts	43,639	7,210	14,898	* 2,900	67,221	69,155	d	d	72,053	d	d
Rents paid	2,363,453	1,986,028	1,030,783	262,277	2,292,546	739,186	8,286,262	d	4,395,708	685,454	d
Taxes and licenses	1,787,905	577,122	539,276	111,370	988,931	677,883	5,255,920	d	2,974,327	586,819	d
Interest paid	488,233	118,806	d	d	240,304	193,955	1,171,520	204,329	d	86,353	d
Amortization	d	d	d	d	d	67,238	169,342	32,426	72,860	8,636	* 321
Depreciation	1,843,729	145,914	319,543	64,101	303,215	389,450	7,586,874	d	4,829,910	553,613	d
Depletion	0	0	0	0	0	0	d	0	d	0	0
Advertising	211,957	840,239	370,091	28,279	727,880	1,018,204	472,301	d	254,127	44,523	d
Pension, profit-sharing, etc., plans	103,594	31,483	87,273	d	174,311	131,887	565,327	d	327,411	d	d
Employee benefit programs	288,581	164,714	138,646	40,446	303,972	307,062	2,602,444	d	1,397,360	183,326	d
Net loss, noncapital assets	d	d	d	0	d	* 420	d	d	* 292	d	0
Other deductions	6,214,999	2,330,022	1,697,945	363,537	4,557,071	5,128,162	41,264,514	d	27,102,776	2,930,032	d
Total receipts less total deductions	d	d	d	d	d	d	14,916,825	d	8,579,600	d	d
Net income from a trade or business	**4,500,205**	**2,029,841**	**d**	**d**	**d**	**4,091,732**	**14,911,472**	**d**	**8,577,038**	**1,117,266**	**d**
Total income tax	**d**	**0**	**0**	**d**	**d**	**0**	**d**	**0**	**d**	**d**	**0**

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**27,127**	**1,473**	**54,720**	**13,282**	**16,490**	**2,789**	**6,795**	**8,185**	**7,178**	**133,828**	**775**
Total assets	**14,789,407**	**5,288,053**	**47,312,073**	**20,323,291**	**9,252,001**	**5,044,248**	**6,619,748**	**3,131,775**	**2,941,010**	**397,530,970**	**151,930,128**
Cash	2,646,639	563,346	8,909,639	3,005,122	2,442,588	494,056	1,101,572	1,338,161	528,140	81,190,763	11,058,771
Trade notes and accounts receivable	3,534,533	1,144,166	6,050,802	2,868,279	d	d	1,254,143	680,838	295,184	141,442,419	71,031,541
Less: Allowance for bad debts	49,356	d	175,016	47,908	d	6,872	13,039	d	d	d	d
Inventories	368,366	441,211	1,177,970	561,516	d	d	492,644	23,429	* 32,973	d	0
U.S. government obligations	0	0	d	0	d	0	0	0	0	13,504,492	13,422,723
Tax-exempt securities	d	0	d	d	0	d	d	0	0	8,265,107	d
Other current assets	1,051,683	247,899	2,868,471	721,345	d	d	551,190	362,358	112,460	17,015,412	2,215,468
Loans to shareholders	d	d	552,833	d	d	* 15,186	* 91,661	d	d	d	d
Mortgage and real estate loans	d	0	d	d	0	d	0	0	d	55,858,237	d
Other investments	1,471,734	633,212	10,306,078	5,704,581	d	1,092,438	d	183,013	216,338	52,592,472	9,655,165
Depreciable assets	11,714,501	4,063,939	21,337,842	5,276,832	5,473,945	2,385,345	6,203,419	1,022,166	976,135	24,677,112	3,970,509
Less: Accumulated depreciation	8,096,079	2,301,097	14,884,486	3,490,419	3,532,858	1,685,301	4,875,315	816,976	483,616	d	2,195,208
Depletable assets	d	0	d	0	d	0	0	0	0	d	d
Less: Accumulated depletion	d	0	d	0	d	0	0	0	0	d	d
Land	289,348	d	794,713	146,524	d	d	69,196	* 9,880	d	d	392,676
Intangible assets (amortizable)	785,496	92,529	6,417,122	2,532,130	d	d	882,062	222,291	316,006	11,732,846	367,754
Less: Accumulated amortization	320,351	42,561	3,111,869	1,409,411	d	636,676	298,954	88,264	d	4,467,359	d
Other assets	d	164,313	5,205,403	3,006,798	d	308,501	d	88,832	d	10,981,873	1,540,033
Total liabilities	**14,789,407**	**5,288,053**	**47,312,073**	**20,323,291**	**9,252,001**	**5,044,248**	**6,619,748**	**3,131,775**	**2,941,010**	**397,530,970**	**151,930,128**
Accounts payable	1,966,722	575,828	2,822,393	749,115	287,772	136,466	1,256,724	259,467	132,849	88,619,844	d
Mortgages, notes, bonds payable in less than 1 year	1,343,132	425,449	1,377,483	128,075	d	691,806	410,157	* 14,848	d	25,671,513	d
Other current liabilities	1,216,247	311,122	7,471,181	4,476,247	1,000,146	349,438	490,039	721,383	433,927	145,744,227	121,815,611
Loans from shareholders	975,323	* 75,734	1,768,608	420,320	d	* 89,018	184,150	* 168,628	d	5,989,185	d
Mortgages, notes, bonds payable in 1 year or more	3,243,396	1,236,223	5,065,303	606,128	1,435,793	1,282,525	985,925	205,589	549,342	33,961,900	d
Other liabilities	409,109	73,449	5,371,734	3,074,028	d	276,735	200,137	254,662	d	22,295,040	d
Net worth, total	5,635,477	2,590,249	23,435,371	10,869,376	5,000,902	2,218,259	3,092,617	1,507,198	747,017	75,249,261	17,886,515
Capital stock	134,735	d	663,783	219,231	29,260	189,915	161,851	39,084	24,442	d	597,450
Additional paid-in capital	d	444,094	5,551,646	528,728	d	d	731,669	d	d	17,445,386	4,080,388
Retained earnings, unappropriated	d	2,233,467	18,278,890	10,804,359	d	1,571,157	d	d	d	d	13,681,979
Less: Cost of treasury stock	d	d	1,058,949	682,941	d	d	d	d	d	d	473,302

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**d**	**d**	**69,478,866**	**d**	**d**	**d**	**19,864,790**	**d**	**d**	**154,266,798**	**d**
Business receipts	46,480,041	7,872,101	67,964,342	19,170,355	d	d	19,490,767	8,045,124	7,014,416	132,464,886	d
Net gain, noncapital assets	d	d	214,969	19,661	d	37,452	103,932	d	d	d	d
Tax-exempt interest	d	d	30,817	d	d	d	* 1,736	d	d	d	216,942
Other receipts	433,390	d	1,268,738	481,038	d	d	268,355	d	d	18,054,124	d
Total deductions	**44,024,417**	**7,535,000**	**59,495,027**	**16,127,606**	**9,155,358**	**2,996,695**	**18,340,060**	**6,790,328**	**6,084,979**	**d**	**d**
Cost of goods sold	27,464,902	2,876,307	25,044,884	5,648,406	2,264,052	541,406	11,414,557	3,225,842	1,950,621	0	0
Compensation of officers	1,206,800	122,026	4,545,465	d	1,439,167	d	384,806	429,725	458,014	d	d
Salaries and wages	4,946,801	1,362,703	11,312,591	4,373,330	1,213,532	771,357	2,271,431	1,150,231	1,532,711	42,594,997	d
Repairs and maintenance	d	131,820	389,414	d	83,808	26,020	124,564	d	7,495	d	d
Bad debts	d	d	d	24,796	d	d	d	d	* 2,816	2,646,434	d
Rents paid	1,212,074	718,988	1,449,230	340,629	411,596	93,179	355,957	152,115	95,753	d	d
Taxes and licenses	920,563	190,879	1,435,882	517,768	250,731	86,749	229,404	181,264	169,967	4,197,958	d
Interest paid	168,132	68,951	298,999	61,294	d	d	82,255	16,627	24,173	4,539,122	d
Amortization	47,989	7,110	349,064	94,434	98,398	77,218	45,204	5,633	28,177	740,415	d
Depreciation	946,166	261,870	1,070,362	244,683	212,122	63,357	279,200	169,109	101,891	1,481,301	d
Depletion	d	0	0	0	0	0	0	0	0	d	0
Advertising	d	d	860,693	204,160	109,016	45,113	274,386	127,349	100,669	d	d
Pension, profit-sharing, etc., plans	131,601	31,223	516,168	249,150	101,995	20,449	42,172	56,310	46,092	2,115,968	d
Employee benefit programs	406,680	136,139	870,375	437,243	d	39,098	d	d	71,758	2,581,200	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	0	56,995	d
Other deductions	5,807,066	1,613,058	11,243,029	2,167,541	2,828,228	975,958	2,645,461	1,130,998	1,494,842	31,278,220	d
Total receipts less total deductions	d	d	9,983,840	d	d	d	1,524,729	d	d	d	d
Net income from a trade or business	**2,966,090**	**d**	**9,953,023**	**3,543,448**	**d**	**517,383**	**1,522,993**	**d**	**d**	**d**	**d**
Total income tax	**d**	**0**	**d**	**0**	**0**	**d**	**0**	**0**	**0**	**d**	**655**

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**14,111**	**38,236**	**79,121**	**1,585**	**222,361**	**206,116**	**14,240**	**2,005**	**553,151**	**15,256**
Total assets	**76,024,589**	**135,933,792**	**30,397,901**	**3,244,559**	**128,546,391**	**105,597,127**	**21,513,651**	**1,435,613**	**165,044,447**	**492,380,181**
Cash	8,195,745	52,597,837	9,202,028	136,382	18,317,223	15,510,286	d	d	52,671,790	31,090,231
Trade notes and accounts receivable	25,839,705	37,400,113	7,124,724	* 46,337	9,623,227	5,959,322	3,494,893	* 169,012	39,995,986	269,855,397
Less: Allowance for bad debts	1,462,041	d	d	0	273,901	d	d	* 30,442	301,817	3,574,492
Inventories	0	d	0	0	1,729,705	d	d	* 2,392	3,352,150	d
U.S. government obligations	d	d	0	0	* 37,670	* 37,670	0	0	d	42,557,098
Tax-exempt securities	d	d	0	d	d	d	0	0	d	26,460,664
Other current assets	7,965,520	4,873,650	1,282,425	* 678,348	13,439,219	11,901,915	d	d	17,233,449	13,943,974
Loans to shareholders	558,184	d	d	d	d	d	d	d	6,193,656	835,464
Mortgage and real estate loans	d	d	d	d	2,557,308	d	d	0	543,208	14,271,791
Other investments	5,308,671	31,478,054	3,934,204	2,216,379	23,637,350	d	d	255,538	14,034,011	81,190,809
Depreciable assets	3,637,540	10,060,419	6,950,409	* 58,236	83,807,492	53,895,009	d	d	66,071,488	13,826,561
Less: Accumulated depreciation	2,272,870	d	4,556,457	d	43,570,211	22,316,454	d	d	48,246,445	7,384,448
Depletable assets	d	d	0	0	d	d	0	0	d	d
Less: Accumulated depletion	0	d	0	0	d	d	0	0	d	d
Land	290,105	d	241,367	d	8,894,476	d	d	d	1,566,052	1,780,985
Intangible assets (amortizable)	848,657	2,761,778	7,754,365	* 292	2,587,968	1,760,568	551,907	275,493	12,303,667	4,258,936
Less: Accumulated amortization	227,970	533,973	d	* 101	1,137,777	740,165	323,915	73,697	5,108,098	429,599
Other assets	5,817,298	2,661,117	956,444	* 6,981	5,242,357	4,211,565	d	d	4,621,631	3,477,101
Total liabilities	**76,024,589**	**135,933,792**	**30,397,901**	**3,244,559**	**128,546,391**	**105,597,127**	**21,513,651**	**1,435,613**	**165,044,447**	**492,380,181**
Accounts payable	4,706,506	78,156,751	4,745,733	d	3,726,205	2,632,955	1,008,641	84,608	16,874,771	3,577,554
Mortgages, notes, bonds payable in less than 1 year	14,696,913	1,275,084	1,820,210	d	7,261,615	d	d	d	9,564,090	7,809,094
Other current liabilities	15,556,852	3,935,164	4,414,595	22,005	9,043,782	8,015,819	d	d	31,921,499	358,194,738
Loans from shareholders	3,944,150	1,451,701	559,102	d	7,136,802	d	d	d	8,073,206	1,072,985
Mortgages, notes, bonds payable in 1 year or more	12,485,912	9,668,846	8,906,069	d	39,524,243	30,653,036	d	d	19,170,458	17,061,019
Other liabilities	5,327,483	14,221,870	1,516,622	d	6,321,150	d	d	d	7,619,007	6,650,105
Net worth, total	19,306,773	27,224,376	8,435,569	2,396,027	55,532,594	46,897,456	7,822,272	812,866	71,821,416	98,014,685
Capital stock	d	1,186,229	659,089	d	3,056,149	d	d	d	3,183,335	6,274,677
Additional paid-in capital	4,247,331	5,229,280	1,944,997	1,943,392	24,418,046	d	d	d	13,532,029	26,718,498
Retained earnings, unappropriated	d	d	7,894,412	d	30,113,318	24,530,513	d	d	64,384,797	70,835,437
Less: Cost of treasury stock	d	d	2,062,928	d	2,054,920	d	d	d	9,278,745	5,813,926

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**31,223,212**	**66,377,176**	**48,738,525**	**d**	**117,729,981**	**d**	**d**	**d**	**552,356,642**	**39,940,662**
Business receipts	23,916,591	58,708,038	46,895,075	d	111,513,169	86,691,495	22,152,050	2,669,624	541,188,420	10,555,628
Net gain, noncapital assets	d	222,810	d	0	1,560,320	d	d	d	612,519	618,074
Tax-exempt interest	d	26,730	d	d	22,519	d	d	0	11,660	810,501
Other receipts	4,318,755	7,419,598	1,677,968	d	4,633,974	d	d	d	10,544,043	27,956,458
Total deductions	**25,861,225**	**46,245,613**	**37,534,065**	**d**	**93,998,151**	**d**	**d**	**d**	**473,284,969**	**18,409,911**
Cost of goods sold	0	0	0	0	13,560,200	4,350,967	9,080,673	* 128,561	160,888,641	d
Compensation of officers	1,340,274	6,410,584	5,997,795	d	d	d	d	d	47,287,016	1,749,273
Salaries and wages	9,178,434	19,212,460	12,686,370	d	29,816,471	26,814,960	2,611,877	389,634	108,782,305	5,010,385
Repairs and maintenance	148,546	137,923	319,654	d	1,356,523	d	d	d	2,216,144	360,790
Bad debts	2,344,984	d	42,491	0	233,213	d	d	d	d	470,280
Rents paid	935,384	1,587,924	1,864,983	d	5,000,796	d	d	d	15,065,774	304,237
Taxes and licenses	982,595	1,471,717	1,524,728	d	2,867,519	2,354,635	478,446	34,437	15,128,935	818,976
Interest paid	1,752,763	1,475,823	477,519	d	1,370,756	911,080	d	d	1,651,618	2,239,504
Amortization	75,107	196,872	d	d	d	d	d	d	600,784	d
Depreciation	393,498	525,405	388,837	d	d	d	d	d	3,933,814	655,401
Depletion	0	0	d	0	d	d	0	0	0	0
Advertising	1,472,482	d	944,206	d	2,393,105	d	d	d	8,006,965	249,661
Pension, profit-sharing, etc., plans	154,147	d	561,441	d	646,861	557,678	75,981	* 13,202	6,096,282	310,314
Employee benefit programs	483,929	1,027,869	837,929	d	1,156,896	864,412	275,249	* 17,235	8,210,230	684,788
Net loss, noncapital assets	38,430	d	d	d	20,149	d	d	0	d	91,576
Other deductions	6,560,652	11,925,161	11,440,421	d	22,796,774	19,683,709	d	d	94,973,761	3,987,440
Total receipts less total deductions	5,361,988	20,131,563	11,204,460	d	23,731,831	d	d	d	79,071,672	21,530,751
Net income from a trade or business	**d**	**20,104,834**	**d**	**d**	**23,709,312**	**d**	**3,479,100**	**d**	**79,060,013**	**20,720,250**
Total income tax	**d**	**d**	**d**	**0**	**d**	**d**	**d**	**d**	*** 4,745**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**164,234**	**157,091**	**7,143**	**30,533**	**319,788**	**268,233**	**43,214**	**8,341**
Total assets	**73,126,639**	**60,234,171**	**12,892,468**	**7,069,407**	**80,592,003**	**56,978,758**	**9,980,232**	**13,633,013**
Cash	15,261,738	13,663,456	1,598,282	2,387,687	25,186,206	20,923,085	2,348,531	1,914,590
Trade notes and accounts receivable	20,231,626	17,577,659	2,653,967	1,193,620	8,411,178	2,980,139	2,042,120	3,388,919
Less: Allowance for bad debts	206,782	d	d	60,650	905,448	d	187,366	d
Inventories	1,460,981	d	d	156,183	544,541	d	d	d
U.S. government obligations	d	d	0	0	d	d	0	d
Tax-exempt securities	d	d	d	0	d	0	0	d
Other current assets	6,138,971	5,042,547	1,096,424	560,957	5,900,768	3,592,133	1,023,359	1,285,276
Loans to shareholders	2,256,364	2,042,025	214,340	115,490	5,718,826	d	736,865	d
Mortgage and real estate loans	d	d	d	0	* 116,597	d	d	d
Other investments	6,530,661	d	d	225,928	5,165,986	d	464,048	d
Depreciable assets	54,001,850	38,467,279	15,534,571	4,152,646	76,412,235	60,728,486	5,982,990	9,700,759
Less: Accumulated depreciation	39,171,236	28,124,512	11,046,724	2,530,345	56,578,697	47,515,315	3,970,871	5,092,512
Depletable assets	d	d	d	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	0	0	0	0
Land	1,478,131	d	d	85,277	1,325,467	d	d	d
Intangible assets (amortizable)	5,636,048	4,660,639	975,410	d	14,467,661	12,447,308	1,337,501	682,852
Less: Accumulated amortization	2,225,214	1,764,840	460,374	221,156	7,006,080	6,380,767	429,737	195,576
Other assets	1,423,709	824,266	599,442	516,980	1,676,499	934,573	262,457	479,469
Total liabilities	**73,126,639**	**60,234,171**	**12,892,468**	**7,069,407**	**80,592,003**	**56,978,758**	**9,980,232**	**13,633,013**
Accounts payable	6,362,260	5,069,151	1,293,110	482,794	3,775,215	1,915,671	634,179	1,225,365
Mortgages, notes, bonds payable in less than 1 year	5,406,195	4,546,400	859,796	299,630	5,543,449	3,038,372	609,991	1,895,086
Other current liabilities	11,991,211	10,314,214	1,676,997	1,597,537	11,215,052	7,718,378	1,790,163	1,706,511
Loans from shareholders	3,098,803	2,559,437	539,366	d	4,526,340	3,306,975	800,785	418,580
Mortgages, notes, bonds payable in 1 year or more	13,709,285	10,570,930	3,138,355	d	24,552,182	17,207,279	2,081,846	5,263,056
Other liabilities	4,762,072	3,683,812	1,078,260	79,896	2,462,096	962,349	513,523	986,224
Net worth, total	27,796,813	23,490,227	4,306,586	3,206,568	28,517,669	22,829,734	3,549,744	2,138,191
Capital stock	1,574,006	1,450,959	123,047	136,267	1,697,281	1,251,409	291,952	153,920
Additional paid-in capital	5,322,238	4,666,725	655,513	d	6,929,618	4,968,500	638,268	1,322,849
Retained earnings, unappropriated	23,068,824	d	d	2,710,372	21,011,916	d	d	d
Less: Cost of treasury stock	2,168,254	d	d	d	1,121,146	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**277,336,865**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	274,131,493	245,797,436	28,334,058	19,005,523	332,082,545	254,216,368	46,348,385	31,517,792
Net gain, noncapital assets	598,553	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d
Other receipts	d	d	d	278,956	10,657,499	10,043,525	d	d
Total deductions	**255,062,143**	**228,755,880**	**26,306,263**	**16,776,698**	**295,464,305**	**223,669,304**	**41,846,748**	**29,948,253**
Cost of goods sold	120,047,832	108,001,440	12,046,392	d	31,252,318	18,475,235	10,737,508	2,039,575
Compensation of officers	8,976,879	8,156,928	819,951	1,305,933	40,581,935	37,651,628	2,322,132	608,175
Salaries and wages	60,598,260	56,487,121	4,111,140	4,254,279	83,218,410	57,403,519	13,748,469	12,066,422
Repairs and maintenance	1,938,000	1,368,311	569,689	200,496	2,548,262	1,857,258	298,106	392,898
Bad debts	200,869	156,066	44,804	d	435,274	d	d	d
Rents paid	4,909,654	4,104,311	805,343	1,675,319	16,243,845	12,658,158	1,777,793	1,807,894
Taxes and licenses	9,874,030	9,111,171	762,859	636,915	11,764,279	7,870,605	1,907,244	1,986,430
Interest paid	873,218	709,107	164,111	64,751	1,629,175	1,170,607	185,560	273,008
Amortization	286,094	250,151	35,943	28,251	807,526	d	d	36,184
Depreciation	3,760,158	2,432,827	1,327,331	d	3,412,629	2,652,701	337,674	422,253
Depletion	d	0	d	0	0	0	0	0
Advertising	2,091,102	1,985,745	105,357	379,521	2,826,241	2,262,139	281,312	282,791
Pension, profit-sharing, etc., plans	1,090,467	d	d	117,864	5,067,667	4,847,527	158,767	61,374
Employee benefit programs	4,275,704	3,662,657	613,047	233,079	5,075,367	2,853,596	823,945	1,397,826
Net loss, noncapital assets	d	d	d	d	13,773	d	d	d
Other deductions	36,131,278	31,381,683	4,749,595	4,808,818	90,587,605	73,240,183	9,015,188	8,332,234
Total receipts less total deductions	22,274,722	d	d	d	d	d	d	d
Net income from a trade or business	**d**	**d**	**d**	**d**	**47,765,455**	**40,965,795**	**d**	**d**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**d**	**0**

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**68,481**	**48,563**	**19,918**	**162,543**	**16,210**	**146,333**	**202,154**	**98,917**	**101,999**	**1,238**
Total assets	**28,260,332**	**15,507,341**	**12,752,991**	**105,822,880**	**39,574,827**	**66,248,052**	**44,094,537**	**24,464,636**	**19,393,581**	*** 236,320**
Cash	8,727,022	5,938,428	2,788,594	17,939,383	4,419,481	13,519,902	10,250,360	6,277,116	3,896,831	* 76,414
Trade notes and accounts receivable	1,160,365	711,828	448,538	4,291,944	1,120,980	3,170,963	4,658,083	3,305,609	d	d
Less: Allowance for bad debts	d	d	d	56,552	d	d	d	d	d	d
Inventories	625,012	201,531	423,481	2,615,505	227,488	2,388,017	3,623,792	2,887,649	728,432	* 7,711
U.S. government obligations	d	0	d	d	d	d	d	0	d	0
Tax-exempt securities	d	0	d	d	0	d	d	0	d	0
Other current assets	2,521,718	1,814,205	707,513	6,313,519	1,802,266	4,511,253	2,762,359	951,925	1,802,920	* 7,514
Loans to shareholders	1,283,608	784,934	498,674	3,225,494	1,108,072	2,117,422	1,476,571	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	d	d	0
Other investments	2,930,494	1,867,992	1,062,501	9,555,496	6,460,841	3,094,655	2,228,645	1,279,713	d	d
Depreciable assets	24,937,471	7,006,857	17,930,614	102,508,432	33,495,209	69,013,223	41,181,485	21,086,025	d	d
Less: Accumulated depreciation	17,389,453	4,717,084	12,672,369	59,638,055	15,420,430	44,217,625	29,172,634	15,279,900	d	d
Depletable assets	d	0	d	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	d	0	0	0	0	0	0	0
Land	840,809	d	d	7,319,553	4,311,692	3,007,861	2,283,217	1,478,597	d	d
Intangible assets (amortizable)	2,131,571	1,303,279	828,292	13,812,366	922,297	12,890,069	6,269,728	2,905,329	d	d
Less: Accumulated amortization	650,312	401,918	248,394	6,294,883	476,038	5,818,845	3,255,729	1,604,063	d	d
Other assets	1,149,919	859,096	290,823	3,735,195	1,209,123	2,526,072	1,720,345	339,329	d	d
Total liabilities	**28,260,332**	**15,507,341**	**12,752,991**	**105,822,880**	**39,574,827**	**66,248,052**	**44,094,537**	**24,464,636**	**19,393,581**	*** 236,320**
Accounts payable	1,239,909	622,821	617,088	4,738,026	677,716	4,060,311	3,130,554	2,186,992	d	d
Mortgages, notes, bonds payable in less than 1 year	802,605	291,497	511,107	3,947,808	957,243	2,990,565	1,797,491	d	d	d
Other current liabilities	3,994,166	2,431,141	1,563,025	9,285,006	2,670,378	6,614,628	4,286,060	2,200,472	d	d
Loans from shareholders	1,518,714	647,326	871,388	8,247,545	2,954,849	5,292,696	3,220,846	d	d	0
Mortgages, notes, bonds payable in 1 year or more	7,627,176	2,196,195	5,430,982	37,880,606	18,776,984	19,103,622	11,819,907	d	d	d
Other liabilities	1,265,176	628,048	637,128	2,953,511	891,800	2,061,711	2,210,226	1,004,465	1,173,607	* 32,154
Net worth, total	11,812,585	8,690,313	3,122,272	38,770,377	12,645,857	26,124,520	17,629,454	10,275,088	7,290,559	* 63,807
Capital stock	930,444	147,321	783,123	3,934,001	d	d	2,467,551	1,161,721	1,305,005	* 824
Additional paid-in capital	4,793,064	3,571,713	1,221,351	10,684,714	4,061,514	6,623,201	3,539,811	2,102,236	d	d
Retained earnings, unappropriated	6,578,835	d	d	27,416,770	7,565,685	19,851,085	12,499,581	d	d	d
Less: Cost of treasury stock	489,757	d	d	3,265,108	d	d	877,488	d	d	0

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	68,422,898	45,617,259	22,805,639	241,249,355	20,866,044	220,383,311	137,215,806	d	50,302,449	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	0
Other receipts	2,348,637	d	d	3,415,664	599,940	2,815,724	1,084,710	d	d	d
Total deductions	**59,552,138**	**38,743,066**	**20,809,073**	**225,442,506**	**18,114,993**	**207,327,512**	**125,226,689**	**79,269,904**	**45,610,133**	*** 346,653**
Cost of goods sold	12,740,564	6,337,594	6,402,970	90,881,670	2,233,748	88,647,921	55,221,519	41,728,085	13,387,502	* 105,933
Compensation of officers	11,327,778	10,391,094	936,684	7,001,412	420,046	6,581,366	8,052,100	4,554,335	3,458,422	* 39,343
Salaries and wages	10,620,575	6,839,760	3,780,815	46,812,841	3,940,099	42,872,741	21,108,965	11,368,620	9,653,764	* 86,581
Repairs and maintenance	675,315	182,287	493,027	3,977,720	701,167	3,276,553	1,268,291	613,640	653,454	* 1,197
Bad debts	14,845	d	d	d	d	d	d	d	d	d
Rents paid	3,117,828	1,510,121	1,607,707	15,797,840	726,751	15,071,089	8,239,536	d	4,511,062	d
Taxes and licenses	1,959,269	913,822	1,045,446	10,034,145	1,318,370	8,715,775	4,485,003	d	1,881,315	d
Interest paid	414,223	115,544	298,679	1,980,739	967,219	1,013,519	846,029	d	372,691	d
Amortization	258,664	219,612	39,053	798,547	78,825	719,722	341,577	153,072	d	d
Depreciation	1,035,161	380,178	654,982	4,728,371	1,192,992	3,535,380	2,123,306	d	963,340	d
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	904,864	536,190	368,674	4,717,377	294,867	4,422,509	1,343,441	d	698,677	d
Pension, profit-sharing, etc., plans	674,382	588,047	86,336	246,217	25,958	220,259	402,286	203,078	192,125	* 7,083
Employee benefit programs	573,099	279,723	293,375	1,644,011	188,185	1,455,826	1,386,421	943,786	437,618	* 5,017
Net loss, noncapital assets	* 520	d	d	d	d	d	d	d	d	0
Other deductions	15,235,053	10,443,552	4,791,501	36,690,114	5,980,410	30,709,704	20,292,616	11,058,438	9,171,673	* 62,506
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Net income from a trade or business	**d**	**d**	**d**	**19,615,841**	**d**	**d**	**13,505,373**	**d**	**d**	**d**
Total income tax	**0**	**0**	**0**	**d**	**d**	**d**	**d**	**d**	**d**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,725,684**	**96,322**	**64,718**	**7,035**	**24,568**	**24,810**
Number of shareholders	**7,656,692**	**203,597**	**143,247**	**14,773**	**45,576**	**61,881**
Net income (less deficit) from a trade or business	**479,998,493**	**2,614,119**	**d**	**d**	**d**	**4,390,303**
Portfolio income (less deficit) distributed to shareholders	**86,532,218**	**1,708,460**	**1,349,312**	**58,666**	**300,482**	**1,433,936**
Interest income	9,196,268	218,347	169,220	10,443	38,684	160,926
Dividend income	9,417,595	532,150	412,793	2,827	116,529	137,061
Royalties	2,764,955	276,979	265,305	* 4,583	* 7,091	571,417
Net short-term capital gain (loss)	1,209,387	51,271	16,837	* -37	34,470	61,928
Net long-term capital gain (loss)	63,944,012	629,714	485,156	40,850	103,708	502,604
Real estate rental net income (less deficit)	**10,689,397**	**297,620**	**284,856**	**2,268**	**10,495**	**49,117**
Net income (less deficit) from other rental activity	**836,951**	**63,578**	**d**	**d**	**d**	**135,974**
Total net income (less deficit)	**578,057,058**	**4,683,777**	**3,059,419**	**140,955**	**1,483,402**	**6,009,330**

Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**3,241**	**613,439**	**196,914**	**37,211**	**379,314**	**155,012**
Number of shareholders	**7,162**	**969,747**	**294,354**	**82,890**	**592,503**	**326,092**
Net income (less deficit) from a trade or business	**449,796**	**72,361,065**	**20,440,621**	**8,798,338**	**43,122,106**	**58,347,345**
Portfolio income (less deficit) distributed to shareholders	**19,333**	**4,142,420**	**935,736**	**898,473**	**2,308,212**	**16,715,983**
Interest income	11,117	777,198	301,811	286,485	188,902	818,644
Dividend income	5,224	234,706	93,627	77,562	63,517	2,509,553
Royalties	* 821	48,480	14,318	31,576	2,586	292,788
Net short-term capital gain (loss)	* -2,523	74,674	58,333	3,943	12,398	127,830
Net long-term capital gain (loss)	4,695	3,007,363	467,646	498,908	2,040,809	12,967,168
Real estate rental net income (less deficit)	*** -2,786**	**107,735**	**31,275**	**4,738**	**71,722**	**231,930**
Net income (less deficit) from other rental activity	*** 6,933**	**138,366**	**29,938**	**87,245**	**21,184**	**101,491**
Total net income (less deficit)	**473,276**	**76,749,587**	**21,437,570**	**9,788,793**	**45,523,224**	**75,396,750**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	**10,641**	**3,754**	**2,381**	**4,852**	**773**	**8,189**
Number of shareholders	**25,554**	**13,575**	**4,935**	**8,909**	**927**	**16,204**
Net income (less deficit) from a trade or business	**7,466,970**	**d**	**584,057**	**d**	**d**	**2,267,386**
Portfolio income (less deficit) distributed to shareholders	**2,287,135**	**178,253**	**152,669**	**184,957**	**11,326**	**284,936**
Interest income	102,157	26,259	10,215	8,552	3,775	34,545
Dividend income	339,667	36,017	43,452	83,491	* 7,061	68,075
Royalties	4,214	* 7,104	* 143	* 24,936	d	14,237
Net short-term capital gain (loss)	2,016	358	* -173	* 8,587	d	6,447
Net long-term capital gain (loss)	1,839,083	108,515	99,032	* 59,392	d	161,632
Real estate rental net income (less deficit)	**20,509**	**1,946**	**-5,147**	**d**	**d**	**19,197**
Net income (less deficit) from other rental activity	**9,523**	**d**	*** -1,692**	**d**	**0**	**-635**
Total net income (less deficit)	**9,784,138**	**2,411,430**	**729,888**	**873,820**	**198,727**	**2,570,885**

Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**1,233**	**15,901**	**437**	**5,051**	**7,261**	**5,887**
Number of shareholders	**3,575**	**27,332**	**1,226**	**11,356**	**16,751**	**16,075**
Net income (less deficit) from a trade or business	**1,430,114**	**1,622,662**	**596,036**	**3,844,052**	**4,475,847**	**1,972,149**
Portfolio income (less deficit) distributed to shareholders	**575,595**	**269,438**	**82,105**	**1,152,249**	**569,416**	**639,859**
Interest income	16,324	17,013	30,536	69,959	36,180	28,393
Dividend income	59,779	7,499	25,487	141,125	177,820	41,742
Royalties	* 46	d	1,378	80,784	* 1,858	2,826
Net short-term capital gain (loss)	4,069	d	1,902	6,396	-4,478	37,866
Net long-term capital gain (loss)	495,377	d	22,801	853,986	358,035	529,031
Real estate rental net income (less deficit)	**9,465**	*** 3,705**	**-1,191**	**7,255**	**d**	**13,191**
Net income (less deficit) from other rental activity	*** 898**	*** 672**	**1,755**	**4,265**	**d**	**128**
Total net income (less deficit)	**2,016,071**	**1,896,477**	**678,704**	**5,007,820**	**5,060,887**	**2,625,327**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**3,729**	**30,914**	**13,791**	**4,514**	**3,210**	**5,683**
Number of shareholders	**8,121**	**62,538**	**31,125**	**10,165**	**6,507**	**12,268**
Net income (less deficit) from a trade or business	**1,930,177**	**9,345,356**	**4,823,714**	**3,011,788**	**2,513,815**	**3,295,091**
Portfolio income (less deficit) distributed to shareholders	**346,653**	**3,027,733**	**944,682**	**2,282,438**	**1,917,707**	**649,476**
Interest income	40,009	119,045	72,679	32,396	52,969	61,287
Dividend income	141,097	381,546	268,376	145,769	206,916	145,902
Royalties	* 48,504	13,909	3,305	* 60,008	4,849	5,103
Net short-term capital gain (loss)	6,817	2,872	51,947	-8,162	1,698	3,922
Net long-term capital gain (loss)	110,225	2,510,361	548,374	2,052,427	1,651,274	433,262
Real estate rental net income (less deficit)	**3,993**	**59,220**	**19,197**	**d**	**4,966**	**23,158**
Net income (less deficit) from other rental activity	*** 900**	**29,184**	**2,941**	**d**	*** 50,297**	**1,034**
Total net income (less deficit)	**2,281,722**	**12,461,493**	**5,790,534**	**5,311,960**	**4,486,785**	**3,968,759**

Item	Manufacturing—continued		Wholesale trade			
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	**7,311**	**19,499**	**242,417**	**147,318**	**81,813**	**13,285**
Number of shareholders	**13,636**	**35,312**	**398,611**	**246,094**	**137,095**	**15,422**
Net income (less deficit) from a trade or business	**1,469,080**	**4,594,648**	**51,766,528**	**31,772,097**	**18,943,876**	**1,050,555**
Portfolio income (less deficit) distributed to shareholders	**104,400**	**1,054,955**	**6,643,184**	**3,651,764**	**2,951,397**	**40,023**
Interest income	9,357	46,992	782,486	418,926	358,318	5,242
Dividend income	27,527	161,205	1,583,690	1,146,012	437,450	* 228
Royalties	* 328	19,228	176,672	22,084	154,588	0
Net short-term capital gain (loss)	396	4,843	64,095	44,194	19,913	* -13
Net long-term capital gain (loss)	66,792	822,687	4,036,240	2,020,548	1,981,128	* 34,565
Real estate rental net income (less deficit)	**3,308**	**13,565**	**158,986**	**53,967**	**104,176**	*** 843**
Net income (less deficit) from other rental activity	*** 135**	*** 1,231**	**120,305**	**113,483**	**6,822**	**0**
Total net income (less deficit)	**1,576,924**	**5,664,399**	**58,689,003**	**35,591,311**	**22,006,271**	**1,091,421**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**446,796**	**63,429**	**21,181**	**10,922**	**22,875**	**75,246**
Number of shareholders	**708,759**	**106,735**	**35,003**	**19,019**	**40,261**	**117,738**
Net income (less deficit) from a trade or business	**37,970,750**	**8,994,609**	**1,713,160**	**1,112,851**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**6,751,131**	**1,229,789**	**69,232**	**870,237**	**383,443**	**334,288**
Interest income	942,578	289,511	18,605	53,255	136,730	120,925
Dividend income	287,644	65,383	9,332	* 1,695	58,490	23,302
Royalties	8,637	145	d	d	* 1,414	* 458
Net short-term capital gain (loss)	44,598	15,500	d	d	3,633	2,507
Net long-term capital gain (loss)	5,467,674	859,249	41,266	* 812,287	183,176	187,096
Real estate rental net income (less deficit)	**256,975**	**78,155**	**4,663**	**d**	**6,585**	**70,390**
Net income (less deficit) from other rental activity	**56,581**	**-5,418**	*** 833**	**d**	**d**	**d**
Total net income (less deficit)	**45,035,437**	**10,297,134**	**1,787,888**	**1,989,676**	**6,285,288**	**5,031,279**

Item	Retail trade—continued					
	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
Number of returns	**37,464**	**42,297**	**33,425**	**20,291**	**5,135**	**59,277**
Number of shareholders	**60,537**	**72,923**	**50,709**	**33,653**	**7,988**	**86,471**
Net income (less deficit) from a trade or business	**3,276,006**	**3,918,736**	**1,327,401**	**868,861**	**d**	**2,612,366**
Portfolio income (less deficit) distributed to shareholders	**740,843**	**1,338,882**	**25,086**	**67,844**	**8,819**	**859,559**
Interest income	17,551	52,993	9,975	29,635	4,565	88,248
Dividend income	21,491	19,912	d	* 33,820	d	923
Royalties	d	* 1,502	d	* 4,530	0	0
Net short-term capital gain (loss)	d	518	8,748	* -210	d	* -151
Net long-term capital gain (loss)	701,252	1,263,957	2,610	* 69	* 3,470	770,539
Real estate rental net income (less deficit)	*** 2,584**	**55,742**	**d**	**d**	**d**	**122**
Net income (less deficit) from other rental activity	**0**	**17,653**	**d**	**d**	**0**	*** 10,940**
Total net income (less deficit)	**4,019,434**	**5,331,014**	**1,354,724**	**961,922**	**155,097**	**3,482,987**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**55,253**	**191,902**	**6,772**	**121,886**	**21,877**	**437**
Number of shareholders	**77,724**	**304,671**	**48,988**	**167,175**	**26,892**	*** 802**
Net income (less deficit) from a trade or business	**3,509,576**	**11,180,540**	**717,227**	**6,735,179**	**917,429**	**d**
Portfolio income (less deficit) distributed to shareholders	**823,108**	**1,724,548**	**181,879**	**152,199**	**d**	**d**
Interest income	120,584	140,117	22,137	76,943	8,204	* 1,533
Dividend income	48,881	124,720	32,416	13,516	d	d
Royalties	d	14,144	246	* 2,900	0	0
Net short-term capital gain (loss)	d	2,691	1,176	2,650	d	d
Net long-term capital gain (loss)	642,705	1,442,876	125,904	56,189	d	d
Real estate rental net income (less deficit)	**6,215**	**154,770**	**21,837**	**42,060**	*** -245**	**0**
Net income (less deficit) from other rental activity	*** 98**	**-103,837**	**43,791**	**-177,848**	**d**	**0**
Total net income (less deficit)	**4,338,997**	**12,956,022**	**964,734**	**6,751,590**	**946,832**	*** 143,392**

Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**38,341**	**2,589**	**90,402**	**23,954**	**29,739**	**4,205**
Number of shareholders	**55,644**	**5,170**	**136,461**	**42,218**	**36,329**	**8,224**
Net income (less deficit) from a trade or business	**2,297,755**	**d**	**7,178,549**	**2,538,358**	**d**	**365,046**
Portfolio income (less deficit) distributed to shareholders	**1,067,298**	**285,704**	**3,537,012**	**1,287,667**	**377,563**	**389,476**
Interest income	16,124	15,175	387,918	212,427	96,627	21,802
Dividend income	32,460	18,857	343,050	217,361	51,769	50,031
Royalties	9,765	* 1,233	57,305	2,452	* 52,820	* 160
Net short-term capital gain (loss)	-620	-144	59,075	50,635	-13,503	933
Net long-term capital gain (loss)	1,009,568	250,583	2,689,665	804,791	189,849	316,550
Real estate rental net income (less deficit)	**74,260**	**16,858**	**64,216**	**8,708**	**23,662**	**17,320**
Net income (less deficit) from other rental activity	*** 29,625**	**d**	**10,763**	**88**	**d**	*** 2,394**
Total net income (less deficit)	**3,468,938**	**680,536**	**10,790,540**	**3,834,820**	**1,888,973**	**774,237**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	**9,217**	**12,560**	**10,727**	**172,680**	**862**	**20,225**
Number of shareholders	**14,700**	**19,365**	**15,626**	**295,038**	**32,218**	**32,232**
Net income (less deficit) from a trade or business	**1,386,004**	**d**	**582,024**	**d**	**d**	**4,180,360**
Portfolio income (less deficit) distributed to shareholders	**277,190**	**1,169,611**	**35,506**	**9,296,783**	**51,182**	**1,583,336**
Interest income	26,323	7,707	23,033	897,024	12,243	248,150
Dividend income	11,502	d	d	785,568	7,782	12,212
Royalties	d	d	d	36,597	3,261	* 71
Net short-term capital gain (loss)	d	d	d	117,460	2,538	113,063
Net long-term capital gain (loss)	224,641	* 1,151,287	* 2,546	7,460,135	25,357	1,209,841
Real estate rental net income (less deficit)	**5,505**	**d**	**d**	**59,058**	**9,908**	**1,609**
Net income (less deficit) from other rental activity	**4,528**	**d**	**d**	**d**	**d**	**34,409**
Total net income (less deficit)	**1,673,227**	**2,001,723**	**617,560**	**43,492,948**	**1,827,173**	**5,799,713**

Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	**51,564**	**96,135**	**3,894**	**529,313**	**500,714**	**25,513**
Number of shareholders	**82,322**	**141,080**	**7,186**	**972,134**	**916,589**	**50,053**
Net income (less deficit) from a trade or business	**17,385,006**	**d**	**d**	**16,198,224**	**d**	**2,442,233**
Portfolio income (less deficit) distributed to shareholders	**6,550,352**	**885,031**	**226,882**	**6,441,220**	**5,641,833**	**697,270**
Interest income	484,105	98,335	54,191	1,469,018	1,381,668	81,089
Dividend income	679,782	45,304	40,488	476,565	456,496	20,070
Royalties	26,293	* 30	6,941	466,580	230,037	* 151,383
Net short-term capital gain (loss)	127,126	14,524	-139,791	9,265	7,060	2,205
Net long-term capital gain (loss)	5,233,045	726,838	265,054	4,019,792	3,566,573	442,524
Real estate rental net income (less deficit)	**36,841**	**5,900**	**4,800**	**8,818,570**	**8,786,459**	**32,110**
Net income (less deficit) from other rental activity	**-2,100**	**d**	**d**	**192,072**	**d**	**87,110**
Total net income (less deficit)	**23,970,099**	**11,441,845**	**454,118**	**31,650,086**	**27,377,947**	**3,258,723**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Administrative and support and waste management and remediation services		
	Lessors of nonfinancial intangible assets (except copyrighted works)	Professional, scientific, and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	**3,086**	**770,668**	**35,893**	**227,984**	**214,679**	**13,305**
Number of shareholders	**5,493**	**1,096,431**	**147,942**	**366,153**	**338,991**	**27,162**
Net income (less deficit) from a trade or business	**d**	**70,351,010**	**14,990,755**	**19,343,220**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**102,117**	**7,635,737**	**10,471,581**	**3,147,166**	**2,772,434**	**374,731**
Interest income	6,261	426,376	1,264,680	230,191	206,539	23,652
Dividend income	0	202,635	1,967,047	89,206	71,285	17,921
Royalties	* 85,161	166,696	96,075	9,431	d	d
Net short-term capital gain (loss)	0	36,462	529,480	4,668	d	d
Net long-term capital gain (loss)	* 10,695	6,803,568	6,614,299	2,813,670	2,490,475	323,195
Real estate rental net income (less deficit)	**0**	**239,983**	**32,474**	**12,780**	**11,368**	**1,412**
Net income (less deficit) from other rental activity	**d**	**-43,139**	**68,902**	**10,386**	**d**	**d**
Total net income (less deficit)	**1,013,415**	**78,183,591**	**25,563,712**	**22,513,551**	**20,294,280**	**2,219,272**

Item	Educational services	Health care and social assistance				Arts, entertainment, and recreation
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total
	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns	**49,104**	**418,624**	**340,327**	**62,312**	**15,986**	**110,252**
Number of shareholders	**66,131**	**543,883**	**418,851**	**96,505**	**28,526**	**160,006**
Net income (less deficit) from a trade or business	**1,850,087**	**42,575,217**	**37,380,381**	**3,869,986**	**1,324,850**	**d**
Portfolio income (less deficit) distributed to shareholders	**203,252**	**2,832,777**	**2,657,456**	**26,000**	**149,321**	**983,716**
Interest income	33,002	127,113	70,266	7,338	49,509	145,814
Dividend income	4,752	27,192	6,513	* 9,160	11,519	27,466
Royalties	* 4,283	692	* 5	0	* 686	298,979
Net short-term capital gain (loss)	105	13,249	10,029	* 36	3,183	-14,250
Net long-term capital gain (loss)	161,110	2,664,532	2,570,643	* 9,465	84,424	525,708
Real estate rental net income (less deficit)	**1,622**	**38,778**	**12,395**	*** -5,590**	**31,973**	**19,047**
Net income (less deficit) from other rental activity	*** 4,122**	**17,150**	**15,661**	**0**	*** 1,489**	**d**
Total net income (less deficit)	**2,059,083**	**45,463,922**	**40,065,894**	**3,890,395**	**1,507,633**	**9,886,626**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	**76,297**	**33,955**	**256,705**	**27,156**	**229,549**
Number of shareholders	**98,116**	**61,889**	**475,004**	**78,514**	**396,490**
Net income (less deficit) from a trade or business	**d**	**2,373,391**	**14,245,918**	**2,089,726**	**12,156,192**
Portfolio income (less deficit) distributed to shareholders	**803,395**	**180,321**	**2,308,461**	**433,636**	**1,874,825**
Interest income	87,527	58,287	271,659	111,917	159,742
Dividend income	18,434	9,032	48,704	27,824	20,881
Royalties	298,979	0	225,813	* 82	* 225,731
Net short-term capital gain (loss)	-12,528	* -1,722	31,649	27,893	3,756
Net long-term capital gain (loss)	410,983	114,725	1,730,635	265,920	1,464,715
Real estate rental net income (less deficit)	**-73,935**	**92,982**	**134,865**	**59,497**	**75,367**
Net income (less deficit) from other rental activity	**d**	*** 1,919**	**-7,706**	**-9,054**	*** 1,348**
Total net income (less deficit)	**7,238,014**	**2,648,613**	**16,681,538**	**2,573,805**	**14,107,733**

Item	Other services			
	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(90)	(91)	(92)	(93)
Number of returns	**290,120**	**140,013**	**147,970**	**2,137**
Number of shareholders	**416,990**	**203,658**	**210,734**	**2,597**
Net income (less deficit) from a trade or business	**11,227,361**	**6,569,333**	**4,550,231**	**107,797**
Portfolio income (less deficit) distributed to shareholders	**535,516**	**256,566**	**272,496**	*** 6,454**
Interest income	92,061	60,728	30,277	* 1,057
Dividend income	30,662	d	23,810	d
Royalties	12,567	d	* 229	d
Net short-term capital gain (loss)	-2,339	d	-2,431	d
Net long-term capital gain (loss)	402,565	d	220,611	d
Real estate rental net income (less deficit)	**13,660**	**13,398**	**d**	**d**
Net income (less deficit) from other rental activity	*** 1,745**	*** 1,007**	**d**	**d**
Total net income (less deficit)	**11,778,282**	**6,840,304**	**4,826,305**	**111,673**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**312,481**	**8,078**	**700**	**18**	**19,869**	**3,568**	**5,671**
Gross income	**48,739,894**	**541,919**	**123,834**	*** 5,326**	**1,374,670**	**470,689**	**638,326**
Rental real estate expenses, total	**38,867,054**	**269,594**	**67,972**	**d**	**1,074,257**	**260,462**	**487,788**
Advertising	158,514	* 223	* 271	d	3,535	1,226	153
Auto and travel	196,353	* 88	* 17	d	7,698	331	2,974
Cleaning and maintenance	1,409,233	6,703	2,053	d	36,188	6,759	5,097
Commissions	210,122	* 479	* 3,193	0	6,892	1,316	1,880
Insurance	1,359,730	8,771	1,749	* 234	38,984	7,607	10,744
Legal and other professional fees	2,314,561	14,560	1,493	d	34,792	11,212	12,134
Interest expense	6,567,041	28,487	8,145	d	240,434	29,888	34,617
Repairs	2,870,557	21,764	3,012	* 1,109	72,077	18,932	29,788
Taxes	6,813,642	49,683	9,741	* 357	158,761	35,694	46,202
Utilities	2,108,589	15,789	5,084	d	48,788	12,380	16,289
Wages and salaries	2,094,641	4,901	* 2,794	* 1,484	32,990	13,037	17,019
Depreciation	7,690,748	55,686	17,614	* 3,502	257,968	77,293	195,615
Other expenses	5,073,323	62,461	12,807	* 475	135,150	44,788	115,276
Net gain (less loss) sales of business property	6,693	d	0	0	* -1,992	d	d
Net income (less deficit) from partnerships and fiduciaries	809,864	d	-6,745	d	-190,686	d	d
Rental real estate net income (less deficit)	**10,689,397**	**297,620**	**49,117**	*** -2,786**	**107,735**	**231,930**	**158,986**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**10,663**	**2,156**	**1,270**	**5,213**	**212,749**	**212,314**	**13,605**
Gross income	**993,469**	**418,449**	**231,591**	**208,803**	**41,344,849**	**41,208,012**	**679,433**
Rental real estate expenses, total	**762,797**	**289,912**	**177,539**	**172,721**	**33,318,928**	**33,213,134**	**519,856**
Advertising	1,036	2,089	* 567	* 188	144,647	144,647	* 696
Auto and travel	1,888	687	* 106	798	176,891	d	* 901
Cleaning and maintenance	15,292	7,213	6,616	4,829	1,263,662	d	10,236
Commissions	1,988	1,330	898	1,417	183,173	d	4,269
Insurance	15,371	10,976	7,370	6,506	1,194,322	1,192,586	11,954
Legal and other professional fees	11,222	11,614	17,098	9,039	2,103,233	2,100,983	5,267
Interest expense	135,138	44,687	19,807	14,848	5,725,856	5,719,438	70,869
Repairs	35,071	26,181	13,948	20,020	2,512,426	2,507,650	53,275
Taxes	96,409	31,446	25,941	21,546	6,114,742	6,107,402	50,289
Utilities	22,462	12,438	8,540	6,510	1,857,336	1,852,976	25,013
Wages and salaries	14,385	7,164	6,539	4,124	1,937,379	1,927,459	580
Depreciation	236,454	86,793	38,619	53,191	6,239,172	6,227,347	103,664
Other expenses	176,084	47,294	31,490	29,705	3,866,090	3,810,482	182,843
Net gain (less loss) sales of business property	* 225	d	d	d	7,090	7,090	d
Net income (less deficit) from partnerships and fiduciaries	26,078	d	d	d	785,558	784,491	d
Rental real estate net income (less deficit)	**256,975**	**154,770**	**64,216**	**59,058**	**8,818,570**	**8,786,459**	**239,983**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**10,410**	**2,661**	**589**	**4,085**	**1,894**	**6,552**	**2,728**
Gross income	**174,511**	**136,215**	**29,962**	**416,460**	**238,491**	**523,042**	**189,855**
Rental real estate expenses, total	**201,324**	**103,128**	**d**	**397,903**	**159,484**	**393,365**	**173,549**
Advertising	* 52	* 387	0	2,208	d	913	* 94
Auto and travel	* 630	83	d	2,083	* 170	589	* 188
Cleaning and maintenance	9,837	1,804	d	7,448	6,830	13,218	* 4,959
Commissions	* 1,353	* 247	0	* 601	d	961	d
Insurance	9,016	2,354	* 1,863	8,573	4,636	16,582	2,119
Legal and other professional fees	19,403	4,926	d	7,380	* 3,581	36,931	* 10,343
Interest expense	31,608	19,986	d	46,457	13,447	61,703	35,218
Repairs	7,458	6,185	* 1,164	15,790	11,633	16,714	* 4,011
Taxes	42,413	13,027	* 3,156	30,682	14,129	51,954	17,470
Utilities	18,396	5,421	d	6,975	14,645	26,695	3,609
Wages and salaries	15,751	* 4,330	d	11,560	* 8,643	9,113	d
Depreciation	26,842	29,563	* 10,727	85,171	19,524	91,259	62,091
Other expenses	18,566	14,814	* 2,149	172,974	61,996	66,733	31,626
Net gain (less loss) sales of business property	d	* -309	0	0	0	0	0
Net income (less deficit) from partnerships and fiduciaries	d	-19,999	d	20,221	-59,960	5,188	-2,646
Rental real estate net income (less deficit)	**32,474**	**12,780**	**1,622**	**38,778**	**19,047**	**134,865**	**13,660**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**4,725,684**	**3,112,186**	**1,190,463**	**219,693**	**183,326**	**11,205**	**4,419**	**4,392**
Number of shareholders	**7,656,692**	**3,112,186**	**2,380,925**	**659,080**	**929,258**	**162,753**	**114,155**	**298,336**
Total assets	**4,520,485,499**	**1,347,530,919**	**799,174,627**	**397,804,023**	**866,959,396**	**339,348,205**	**154,663,861**	**615,004,468**
Income from a trade or business:								
Total receipts	**8,116,169,966**	**2,970,991,794**	**1,928,454,379**	**901,341,377**	**1,500,966,196**	**394,867,249**	**152,490,830**	**267,058,142**
Business receipts	7,938,822,660	2,909,747,120	1,898,219,207	888,139,080	1,469,803,780	380,266,914	148,260,165	244,386,394
Net gain, noncapital assets	20,016,536	5,855,868	4,287,183	1,492,797	2,980,002	1,203,270	434,250	3,763,164
Tax-exempt interest	1,875,604	207,649	253,337	64,333	348,471	265,123	148,349	588,341
Other receipts	155,455,167	55,181,157	25,694,651	11,645,166	27,833,943	13,131,942	3,648,066	18,320,242
Total deductions	**7,634,295,869**	**2,767,400,722**	**1,814,946,227**	**860,231,146**	**1,430,183,143**	**372,153,734**	**146,988,863**	**242,392,035**
Cost of goods sold	4,775,701,518	1,580,195,791	1,140,650,150	580,275,307	975,251,771	252,967,983	101,787,591	144,572,925
Compensation of officers	293,207,662	137,364,840	74,135,301	28,270,115	39,111,811	6,867,555	2,838,994	4,619,045
Salaries and wages	925,123,923	359,708,398	214,507,862	95,236,194	152,303,476	45,696,204	17,532,313	40,139,475
Repairs and maintenance	51,727,722	20,929,433	12,769,279	4,903,688	8,683,453	2,011,644	790,940	1,639,284
Bad debts	12,807,805	4,590,358	2,086,237	995,513	3,158,036	1,150,316	222,377	604,967
Rents paid	201,405,186	89,970,305	50,925,874	20,713,782	29,023,086	5,530,886	2,008,565	3,232,687
Taxes and licenses	162,816,572	66,006,624	40,252,975	16,257,142	26,481,976	6,833,245	2,413,868	4,570,741
Interest paid	48,444,988	17,430,678	10,363,722	4,497,874	8,651,859	2,668,047	977,853	3,854,956
Amortization	12,129,178	4,343,725	2,785,908	964,933	1,914,022	1,124,900	350,500	645,189
Depreciation	125,058,942	44,545,614	27,040,338	11,887,211	25,067,200	7,773,692	3,075,422	5,669,466
Depletion	705,307	176,237	67,324	* 20,307	187,995	61,615	* 124,668	67,162
Advertising	70,101,139	26,724,568	17,314,747	5,755,023	13,105,883	2,974,923	1,001,808	3,224,186
Pension, profit sharing, etc., plans	35,290,163	15,243,752	6,257,759	2,645,581	5,715,844	1,943,551	1,203,246	2,280,429
Employee benefit programs	80,930,325	26,845,109	16,557,620	9,155,669	17,397,190	5,011,344	1,937,138	4,026,254
Net loss, noncapital assets	2,124,414	477,634	221,508	266,458	855,728	69,658	78,430	154,997
Other deductions	836,721,028	372,847,656	199,009,621	78,386,348	123,273,813	29,468,170	10,645,149	23,090,270
Total receipts less total deductions	481,874,097	203,591,072	113,508,152	41,110,231	70,783,053	22,713,516	5,501,967	24,666,107
Net income (less deficit) from a trade or business	**479,998,493**	**203,383,423**	**113,254,814**	**41,045,898**	**70,434,581**	**22,448,393**	**5,353,618**	**24,077,766**
Portfolio income (less deficit) distributed to shareholders	**86,532,218**	**25,497,544**	**14,639,160**	**8,818,899**	**19,123,376**	**8,584,571**	**1,690,604**	**8,178,063**
Interest income	9,196,268	3,404,496	1,529,833	787,674	1,857,899	724,720	206,882	684,764
Dividends	9,417,595	3,090,109	1,069,454	658,387	2,312,070	837,682	410,166	1,039,726
Royalties	2,764,955	748,526	321,838	182,912	696,316	468,132	153,730	193,501
Net short-term capital gain (loss)	1,209,387	183,885	266,429	263,040	255,893	-46,772	-1,687	288,598
Net long-term capital gain (loss)	63,944,012	18,070,528	11,451,606	6,926,886	14,001,198	6,600,808	921,513	5,971,473
Real estate rental net income (less deficit)	**10,689,397**	**2,923,866**	**2,396,386**	**1,357,616**	**3,400,543**	**671,027**	**189,326**	**-249,367**
Net income (less deficit) from other rental activity	**836,951**	**119,144**	**194,507**	**63,534**	**239,074**	**157,990**	**88,719**	**-26,017**
Total net income (less deficit)	**578,057,058**	**231,923,977**	**130,484,867**	**51,285,947**	**93,197,574**	**31,861,980**	**7,322,268**	**31,980,445**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	**30,305**	**143**	**239**	**20**	**167**	**509**
Total receipts	**183,078,707**	**62,909**	**346,886**	*** 482,054**	**2,107,046**	**6,598,585**
Business receipts	118,712,415	* 34,696	113,791	* 481,292	2,081,816	6,480,212
Dividends	199,883	d	0	0	0	0
Interest	43,811,230	* 1,041	5,472	d	* 718	3,715
Gross rents	329,859	d	* 73,394	d	d	* 2,143
Gross royalties	950,821	0	* 583	0	0	d
Net short-term capital gain less net long-term capital loss	99,388	0	0	0	0	0
Net long-term capital gain less net short-term capital loss	2,829,026	* 1,550	d	0	d	* 775
Net gain, noncapital assets	1,251,557	d	d	d	d	d
Tax-exempt interest	368,217	0	0	0	0	0
Other receipts	14,526,310	24,915	152,695	d	18,307	100,758
Total deductions	**175,013,760**	**67,722**	**556,591**	*** 520,067**	**2,172,899**	**6,846,746**
Cost of goods sold [2]	82,028,245	* 25,739	* 20,345	d	* 1,984,611	4,970,116
Compensation of officers	641,381	0	d	d	d	19,393
Salaries and wages	11,520,099	* 3,112	* 42,518	* 18,489	* 68,609	359,408
Repairs and maintenance	770,171	* 1,998	* 65	d	* 1,339	13,212
Bad debts	1,182,223	0	d	d	d	1,022
Rents paid	1,904,023	* 2,949	* 2,345	* 1,523	* 24,833	69,585
Taxes and licenses	2,030,876	1,337	3,652	* 2,424	6,687	53,384
Interest paid	34,086,526	* 599	* 15,378	d	* 912	157,898
Charitable contributions	13,780	d	d	d	d	842
Amortization	947,614	d	* 41,769	d	* 1,378	130,378
Depreciation	2,782,287	7,111	132,188	* 4,606	* 4,392	d
Depletion	108,350	0	d	0	0	0
Advertising	607,471	* 739	d	d	d	7,326
Pension, profit sharing, etc., plans	409,409	d	d	0	0	7,004
Employee benefit programs	845,353	d	d	* 2,353	* 17,887	71,774
Domestic production activities deduction	17,714	0	0	0	d	* 7,537
ECI deductions	2,215,673	0	d	0	d	d
Net loss, noncapital assets	2,238,000	d	d	0	d	12,747
Other deductions	30,664,565	23,956	175,768	* 49,317	51,394	554,087
Total receipts less total deductions	**8,064,947**	**-4,814**	**-209,705**	*** -38,013**	**-65,853**	**-248,161**
Net income (less deficit)	**7,697,359**	**-4,814**	**-209,705**	*** -38,013**	**-65,853**	**-248,161**
Income subject to tax	**10,089,546**	*** 14,431**	**23,961**	**0**	*** 3,376**	**100,463**
Total income tax before credits	**3,717,301**	*** 4,792**	**d**	**d**	*** 966**	**37,382**
Total income tax after credits	**3,628,701**	*** 4,792**	**9,687**	**d**	*** 966**	**35,408**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	**974**	**276**	**207**	**352**	**11,195**	**209**
Total receipts	**65,721,096**	**882,951**	**6,003,313**	**1,765,075**	**77,122,967**	**63,637,702**
Business receipts	d	857,677	5,713,863	1,534,293	20,180,186	10,466,621
Dividends	d	0	0	0	134,936	d
Interest	5,561	* 28	1,293	6,608	43,543,622	42,267,465
Gross rents	* 819	0	d	0	93,239	89,807
Gross royalties	* 48,967	0	d	* 6,712	9,208	d
Net short-term capital gain less net long-term capital loss	d	0	0	0	89,355	d
Net long-term capital gain less net short-term capital loss	* 14,611	0	d	0	1,048,166	107,947
Net gain, noncapital assets	* 24,294	0	d	0	860,870	567,711
Tax-exempt interest	d	0	0	0	322,663	* 237,624
Other receipts	496,026	* 25,246	271,019	217,463	10,840,722	9,876,461
Total deductions	**66,207,848**	**967,126**	**6,286,506**	**1,716,078**	**68,494,593**	**55,793,931**
Cost of goods sold [2]	63,453,507	447,968	1,888,418	* 206,283	6,229,303	0
Compensation of officers	13,332	d	* 11,668	* 11,429	514,269	495,492
Salaries and wages	646,266	82,649	652,149	576,529	4,921,273	4,097,379
Repairs and maintenance	7,026	4,267	116,390	* 105,035	362,026	359,877
Bad debts	65,011	* 532	* 711	* 2,187	d	882,899
Rents paid	254,795	107,587	336,187	d	695,975	667,412
Taxes and licenses	d	7,514	12,948	41,029	1,004,005	821,755
Interest paid	134,744	d	27,586	* 9,868	32,675,365	32,300,517
Charitable contributions	570	d	* 1,481	d	4,808	2,982
Amortization	233,749	* 666	* 4,401	* 12,807	416,754	389,905
Depreciation	85,642	13,720	371,179	66,127	869,525	852,376
Depletion	d	0	0	0	18,559	0
Advertising	217,783	74,858	146,828	3,759	109,763	41,084
Pension, profit sharing, etc., plans	5,086	* 2,890	* 36,575	* 8,585	257,684	249,088
Employee benefit programs	42,045	* 4,227	25,335	25,696	411,945	394,473
Domestic production activities deduction	d	0	0	0	d	0
ECI deductions	* 134,769	d	* 21,915	* 4,921	1,287,953	1,253,474
Net loss, noncapital assets	* 18,470	* 2,062	* 7,041	* 6,829	1,755,489	1,710,945
Other deductions	833,900	214,825	2,625,694	623,741	15,880,001	11,274,272
Total receipts less total deductions	**-486,752**	**-84,175**	**-283,193**	**48,996**	**8,628,374**	**7,843,771**
Net income (less deficit)	**d**	**-84,175**	**-283,193**	**48,996**	**8,306,339**	**7,606,147**
Income subject to tax	**250,967**	*** 36,340**	**34,583**	**107,113**	**6,292,868**	**4,834,831**
Total income tax before credits	**87,360**	*** 12,243**	**d**	**d**	**2,256,408**	**1,683,353**
Total income tax after credits	**83,802**	*** 12,243**	**11,104**	**41,501**	**2,192,458**	**1,626,971**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	**492**	**9,792**	**702**	**7,723**	**1,046**	**6,684**
Total receipts	**1,462,009**	**10,997,478**	**1,025,779**	**4,350,118**	**12,583,360**	**2,862,659**
Business receipts	756,806	8,946,513	* 10,245	2,137,767	11,975,999	* 1,332
Dividends	d	125,927	d	* 33,471	0	31,424
Interest	441,769	783,567	50,821	42,136	2,243	196,416
Gross rents	* 353	2,505	574	65,418	0	17,265
Gross royalties	d	426	6,100	* 480,812	* 349,325	18,102
Net short-term capital gain less net long-term capital loss	7,733	64,070	d	* 140	d	7,640
Net long-term capital gain less net short-term capital loss	116,722	413,986	409,511	777,146	d	950,972
Net gain, noncapital assets	* 943	1,951	290,265	d	0	52,396
Tax-exempt interest	* 1,899	76,284	6,857	d	0	35,847
Other receipts	132,409	582,250	249,602	494,519	253,545	1,551,265
Total deductions	**1,416,383**	**10,560,868**	**723,412**	**3,369,007**	**12,380,578**	**3,345,638**
Cost of goods sold [2]	0	6,229,303	0	d	1,941,953	* 1,939
Compensation of officers	d	d	0	* 18,018	23,139	0
Salaries and wages	170,248	653,646	0	103,606	3,558,131	13,792
Repairs and maintenance	* 2,005	* 144	0	130,921	4,656	1,076
Bad debts	d	42,383	0	25,837	* 1,997	d
Rents paid	12,657	15,190	* 716	33,086	216,557	3,149
Taxes and licenses	14,879	155,801	11,570	291,285	349,586	93,196
Interest paid	269,542	48,133	57,173	367,025	5,639	584,217
Charitable contributions	269	1,287	270	1,162	* 424	3,337
Amortization	* 439	20,896	5,514	47,605	24,485	22,928
Depreciation	2,571	13,948	629	742,561	83,210	33,662
Depletion	d	d	d	d	0	5,868
Advertising	* 2,111	66,568	0	11,230	20,231	d
Pension, profit sharing, etc., plans	* 1,843	* 6,753	0	* 28,342	* 41,756	d
Employee benefit programs	2,778	14,694	0	7,397	200,963	* 406
Domestic production activities deduction	d	d	d	d	d	4,028
ECI deductions	3,017	* 16,131	15,331	31,344	542,793	19,168
Net loss, noncapital assets	841	5,052	38,651	28,246	d	395,441
Other deductions	767,934	3,262,674	575,122	1,344,320	5,359,386	2,160,685
Total receipts less total deductions	**45,626**	**436,610**	**302,367**	**981,112**	**202,782**	**-482,978**
Net income (less deficit)	**43,727**	**360,955**	**295,510**	**d**	**202,782**	**-518,826**
Income subject to tax	**372,605**	**662,873**	**422,559**	**1,152,769**	**544,033**	**1,295,254**
Total income tax before credits	**d**	**203,932**	**d**	**418,753**	**203,917**	**551,359**
Total income tax after credits	**175,860**	**198,675**	**190,953**	**409,956**	**199,679**	**547,658**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	**221**	**49**	**59**	**343**	**28**	**68**
Total receipts	**380,808**	*** 112,932**	*** 22,112**	**196,123**	**1,421,295**	*** 56,418**
Business receipts	378,391	* 108,847	d	167,283	* 1,278,631	* 35,755
Dividends	0	0	d	0	0	0
Interest	* 3	d	* 7	150	* 2,192	0
Gross rents	d	0	0	0	d	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	0	0	0	0	0	0
Net long-term capital gain less net short-term capital loss	0	d	d	* 775	d	d
Net gain, noncapital assets	0	d	0	d	d	0
Tax-exempt interest	0	0	0	0	0	0
Other receipts	d	d	d	24,587	* 31,062	d
Total deductions	**368,472**	*** 122,560**	*** 48,102**	**220,520**	**1,262,033**	*** 60,673**
Cost of goods sold [2]	* 59,612	d	0	* 12,500	* 176,826	* 18,407
Compensation of officers	d	0	0	* 11,164	d	d
Salaries and wages	164,111	* 44,146	0	24,510	* 211,818	* 28,982
Repairs and maintenance	* 3,019	* 2,877	d	* 1,432	* 13,511	d
Bad debts	d	d	0	d	d	0
Rents paid	57,360	* 20,973	d	11,294	* 52,106	* 2,435
Taxes and licenses	8,202	* 3,527	d	6,692	* 84,464	* 1,318
Interest paid	* 645	d	d	* 8,733	* 94,275	d
Charitable contributions	d	0	d	d	0	0
Amortization	d	d	0	* 162	* 6,969	0
Depreciation	11,562	* 7,713	d	14,467	* 61,959	* 480
Depletion	0	0	0	0	0	0
Advertising	* 2,775	d	0	1,117	* 7,731	d
Pension, profit sharing, etc., plans	d	d	0	d	d	0
Employee benefit programs	* 2,047	* 7,081	0	* 425	* 23,222	d
Domestic production activities deduction	0	0	0	0	0	0
ECI deductions	d	0	0	0	d	d
Net loss, noncapital assets	0	d	d	d	d	0
Other deductions	39,220	* 34,976	* 47,773	126,299	510,604	* 8,619
Total receipts less total deductions	**12,336**	*** -9,628**	*** -25,990**	**-24,397**	**159,262**	*** -4,255**
Net income (less deficit)	**12,336**	*** -9,628**	*** -25,990**	**-24,397**	**159,262**	*** -4,255**
Income subject to tax	*** 60,603**	**d**	**d**	**15,956**	**d**	*** 1,161**
Total income tax before credits	**d**	**d**	**d**	**5,678**	**d**	*** 291**
Total income tax after credits	**21,065**	**d**	**d**	**5,678**	**d**	*** 291**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,325,114**	**144,024**	**34,622**	**7,449**	**754,668**	**234,560**	**377,799**	**602,845**	**265,266**	**137,263**
Dividends received from domestic corporations, total	**28,527,721**	**63,893**	**74,924**	**123,118**	**95,437**	**4,215,137**	**4,552,017**	**240,937**	**252,127**	**1,198,206**
Dividends from less-than-20%-owned domestic corporations	19,753,904	53,293	d	119,896	91,668	595,762	3,499,723	134,502	15,534	388,048
Dividends from 20%-or-more-owned domestic corporations	6,382,924	5,449	32,248	3,222	3,737	2,885,142	1,022,562	105,342	235,586	748,500
Dividends on debt-financed stock	378,650	0	0	0	0	d	d	* 854	* 996	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	2,716	0	0	0	0	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	5,338	d	d	0	* 31	d	d	d	* 11	* 78
Dividends from affiliated group members	1,927,562	d	0	0	0	679,589	* 13,805	d	0	* 61,580
IC-DISC and former DISC dividends	76,627	d	0	0	0	52,189	* 8,461	0	0	0
Dividends received from foreign corporations, total	**43,623,098**	**3,801**	**104,859**	**567,932**	**56,730**	**21,981,957**	**3,064,106**	**651,163**	**122,352**	**4,631,378**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	64,517	* 279	d	1,448	d	6,228	d	848	* 1,282	351
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	39,809	* 3	0	0	d	d	5,931	d	0	d
Dividends from wholly owned foreign subsidiaries	770,649	0	d	0	0	571,608	d	d	0	d
Dividends from certain FSCs	50,443	0	0	0	0	d	0	0	0	d
Other foreign dividends	42,697,679	3,519	101,554	566,484	54,084	21,352,762	3,006,314	634,968	121,070	4,571,803
Constructive taxable income from related foreign corporations, total	**139,740,345**	*** 24,740**	**4,926,848**	**895,144**	**173,019**	**87,407,657**	**7,590,443**	**4,358,274**	**1,085,284**	**10,183,082**
Income from controlled foreign corporations under subpart F	82,450,605	d	3,580,961	448,506	117,502	51,315,906	3,784,677	2,926,721	440,689	7,866,083
Foreign dividend gross-up	57,289,740	d	1,345,887	446,638	55,517	36,091,750	3,805,766	1,431,552	644,595	2,316,998
Net income (less deficit)	**1,655,958,437**	**4,198,064**	**-39,892,753**	**-16,039,019**	**82,210,519**	**309,145,411**	**109,275,524**	**108,221,513**	**32,225,436**	**63,341,802**
Statutory special deductions, total [1]	**711,813,563**	**829,354**	**2,545,920**	**6,694,928**	**3,391,591**	**32,222,319**	**14,868,901**	**6,114,136**	**5,338,857**	**19,224,644**
Net operating loss deduction	155,545,534	782,558	2,487,082	6,601,354	3,308,193	28,194,569	11,534,870	5,919,562	5,138,912	16,604,796
Dividends received deduction	19,135,558	46,796	58,838	d	d	d	3,334,031	194,574	199,944	d
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	533,375,634	0	0	0	0	0	0	0	0	0
Income subject to tax	**1,002,274,664**	**3,270,907**	**8,507,265**	**3,181,089**	**13,514,835**	**315,800,375**	**78,115,027**	**85,573,485**	**25,286,702**	**89,231,582**
Total income tax before credits [2]	**358,916,908**	**d**	**d**	**d**	**4,294,066**	**115,469,502**	**27,886,594**	**29,429,038**	**d**	**33,615,477**
Income tax	339,619,888	985,851	2,942,932	1,109,703	4,222,816	108,115,139	26,389,745	28,890,953	7,493,634	29,590,777
Alternative minimum tax	4,586,930	7,351	250,389	102,993	59,919	289,028	346,333	73,297	43,020	158,244
Branch profits tax (Form 1120-F)	311,256	* 73	* 2,647	d	* 49	1,168	2,578	d	391	* 4,733
Net Section 965 tax liability	140,764,829	d	405,764	d	9,528	68,695,273	11,101,040	2,622,181	396,669	43,465,629
Deferred section 965 tax liability	126,541,949	d	324,732	d	6,441	61,649,964	9,983,482	2,174,821	341,282	39,682,012
Capital gains tax (Form 1120-RIC)	3,921	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	39,154	0	d	0	d	4,335	8,840	24,244	0	d
Recapture of investment credit	6,449	0	0	d	d	4,200	d	0	0	0
Foreign tax credit	59,636,354	4,657	1,970,283	43,213	62,702	29,437,671	3,414,717	907,286	518,470	6,735,072
General business credit	32,271,756	20,076	d	539,391	278,386	7,382,741	1,606,533	1,148,179	260,431	3,296,922
Credit for prior year minimum tax	1,793,968	d	47,303	d	d	555,033	61,984	d	d	d
Credit to holders of tax credit bonds	332,410	d	0	0	0	0	d	0	0	0

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total income tax after credits [3]	**264,859,782**	**993,112**	**1,255,107**	**610,867**	**3,926,854**	**78,085,266**	**22,800,030**	**27,353,797**	**6,807,963**	**23,486,559**
Overpayments less refunds	327,578,926	966,004	1,404,180	774,998	4,321,886	99,161,086	28,218,242	29,849,943	8,394,830	31,893,162
Tax deposited with Form 7004	27,211,956	124,494	118,173	321,703	693,039	7,371,807	2,969,766	2,885,510	237,339	2,125,114
Withholding	421,236	* 65	42	13	* 942	2,831	1,296	1,420	* 359	489
Refundable credits	3,082,325	14,503	485,443	190,034	38,338	1,713,960	45,147	26,734	364,886	67,619
Tax from Section II (Form 1120-F)	3,139,630	* 4,719	7,040	0	* 916	34,240	81,224	d	10,712	36,768
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,435,403	* 4,539	* 399	0	* 769	10,048	20,436	* 8,325	* 6,803	* 673
Estimated tax penalty	104,652	8,475	1,592	258	8,092	15,836	10,787	6,474	2,556	5,207
Amount owed at time of filing	5,711,053	148,769	60,151	8,729	421,078	882,535	505,123	414,277	139,215	178,895
Overpayment of tax	101,407,063	258,228	815,219	684,353	1,546,412	31,259,331	9,146,084	5,849,673	2,338,449	10,787,584
Credit to 2018 estimated tax	81,279,585	172,495	230,777	260,513	1,111,760	24,390,000	7,257,405	5,140,403	1,802,168	10,104,291
Tax refund	20,127,477	85,733	584,442	423,839	434,652	6,869,331	1,888,679	709,269	536,281	683,293

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**260,709**	**711,408**	**969,705**	**76,845**	**296,778**	**63,958**	**499,516**	**141,453**	**332,686**	**413,559**
Dividends received from domestic corporations, total	**14,868,216**	**215,620**	**133,015**	**2,211,269**	**73,713**	**d**	**36,260**	**81,155**	**54,895**	**d**
Dividends from less-than-20%-owned domestic corporations	13,526,595	166,852	71,689	853,573	72,416	d	21,401	d	31,911	28,485
Dividends from 20%-or-more-owned domestic corporations	228,406	33,697	59,958	954,964	d	0	d	d	d	d
Dividends on debt-financed stock	303,981	* 1,277	d	* 38,096	d	0	0	0	d	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	2,716	0	0	0	0	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	d	d	d	2,726	0	0	d	0	0	0
Dividends from affiliated group members	804,704	* 13,525	d	348,433	0	0	d	0	d	0
IC-DISC and former DISC dividends	d	d	d	* 13,477	d	0	0	0	0	d
Dividends received from foreign corporations, total	**2,537,850**	**65,812**	**1,112,406**	**6,736,273**	**124,674**	**d**	**1,033**	**4,473**	**1,850,571**	**d**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	5,788	1,260	17,947	25,171	d	0	d	d	d	d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	d	* 3,574	0	d	0	0	0	0	0	d
Dividends from wholly owned foreign subsidiaries	37,694	0	* 37,531	d	d	0	0	0	0	0
Dividends from certain FSCs	d	0	0	d	0	0	0	0	0	0
Other foreign dividends	2,494,040	60,978	1,056,927	6,690,662	122,297	d	d	d	d	* 5,330
Constructive taxable income from related foreign corporations, total	**6,066,811**	**199,963**	**3,847,054**	**10,575,002**	**611,906**	*** 32,262**	*** 7,292**	*** 25,234**	**1,712,923**	**17,407**
Income from controlled foreign corporations under subpart F	4,327,765	180,582	1,691,923	4,730,769	455,879	d	d	* 19,388	491,836	d
Foreign dividend gross-up	1,739,046	19,381	2,155,131	5,844,233	156,028	d	d	* 5,846	1,221,087	d
Net income (less deficit)	**651,993,442**	**89,015,413**	**40,768,820**	**101,442,231**	**26,506,156**	**549,878**	**44,063,594**	**9,845,572**	**27,142,968**	**11,943,866**
Statutory special deductions, total [1]	**499,582,237**	**84,336,346**	**10,143,047**	**18,485,807**	**2,490,594**	**183,574**	**2,290,427**	**1,235,058**	**1,112,416**	**723,409**
Net operating loss deduction	32,919,068	7,627,834	9,977,790	16,727,346	2,438,387	178,521	2,181,203	1,173,398	1,075,653	674,440
Dividends received deduction	7,869,235	156,610	d	d	52,207	5,053	d	61,660	d	d
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	456,834,913	76,540,721	0	0	0	0	0	0	0	0
Income subject to tax	**189,407,257**	**13,285,922**	**28,295,832**	**100,175,257**	**10,186,031**	**929,519**	**10,992,245**	**2,009,148**	**21,608,928**	**2,903,259**
Total income tax before credits [2]	**68,504,725**	**4,515,759**	**9,699,046**	**36,045,671**	**d**	**309,672**	**d**	**d**	**d**	**d**
Income tax	65,329,347	4,331,683	9,295,568	34,938,133	3,409,423	299,984	3,763,409	644,648	7,024,303	841,840
Alternative minimum tax	2,437,160	83,688	57,375	577,574	36,462	4,955	d	8,426	26,583	d
Branch profits tax (Form 1120-F)	130,886	24,260	28,902	114,033	* 250	0	0	d	0	0
Net Section 965 tax liability	2,894,384	257,193	3,211,554	5,080,788	761,236	d	165,445	d	1,495,594	38,626
Deferred section 965 tax liability	2,413,185	210,890	2,853,325	4,544,577	687,517	d	145,043	d	1,368,147	* 34,253
Capital gains tax (Form 1120-RIC)	3,921	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	* 1,153	d	0	0	0	0	0	0	0	0
Recapture of investment credit	d	0	0	249	0	0	0	0	0	0
Foreign tax credit	5,478,012	123,285	1,350,470	7,966,919	189,815	* 4,239	16,926	51,420	1,356,009	5,190
General business credit	7,240,953	58,001	670,307	8,667,072	303,411	d	130,611	d	623,551	17,590
Credit for prior year minimum tax	752,855	31,099	50,582	d	d	d	d	d	d	d
Credit to holders of tax credit bonds	175,343	0	0	155,485	d	0	0	0	0	0

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total income tax after credits [3]	**54,857,559**	**4,303,373**	**7,626,446**	**19,182,932**	**3,015,372**	**301,850**	**3,640,254**	**587,274**	**5,197,243**	**827,924**
Overpayments less refunds	64,812,580	4,800,002	9,005,577	28,080,713	3,949,406	297,056	4,119,081	714,294	5,903,273	912,613
Tax deposited with Form 7004	5,238,425	733,855	1,428,463	1,748,713	276,401	53,679	310,275	50,563	459,110	65,525
Withholding	370,256	1,817	8,412	28,467	* 2,759	0	855	d	768	d
Refundable credits	12,339	28,382	19,867	38,173	27,707	* 355	4,446	2,495	889	1,008
Tax from Section II (Form 1120-F)	1,883,757	385,696	170,777	433,625	* 20,816	d	d	4,786	d	* 291
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	433,904	350,392	* 1,448	592,521	d	* 235	* 806	* 3,306	d	d
Estimated tax penalty	9,485	8,238	9,921	6,619	3,151	325	4,126	558	1,557	1,397
Amount owed at time of filing	1,174,587	453,844	365,754	293,739	198,737	25,617	206,236	34,483	85,477	113,808
Overpayment of tax	17,532,483	2,062,401	3,230,008	11,632,764	1,438,135	75,453	1,007,231	217,745	1,261,415	264,095
Credit to 2018 estimated tax	13,867,449	1,207,232	2,665,442	9,605,417	1,253,516	63,513	809,088	150,787	954,722	232,606
Tax refund	3,665,034	855,169	564,566	2,027,347	184,619	11,940	198,143	66,958	306,693	31,489

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Includes other special deductions and adjustments not shown separately.
[2] Includes other taxes and adjustments not shown separately.
[3] Includes other credits and adjustments not shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with and without net income										
Number of returns	**6,325,114**	**144,024**	**34,622**	**7,449**	**754,668**	**234,560**	**377,799**	**602,845**	**265,266**	**137,263**
Cost of goods sold	**18,117,334,066**	**97,544,750**	**190,708,847**	**277,423,123**	**1,329,611,777**	**5,295,104,020**	**3,926,113,752**	**3,444,015,410**	**338,089,054**	**280,788,834**
Inventory, beginning of year	1,941,887,113	13,059,506	19,108,113	9,940,764	103,870,167	749,562,264	469,474,322	502,034,872	7,158,730	13,529,530
Purchases	12,372,080,495	63,769,158	88,448,378	139,405,662	482,457,385	3,844,691,278	3,587,323,551	3,295,739,866	147,797,660	107,694,959
Cost of labor	1,241,973,389	10,136,395	21,396,207	7,074,805	242,553,838	448,948,359	41,388,076	34,692,973	33,501,738	18,531,528
Additional inventory costs (section 263A)	127,905,645	d	d	2,573,042	11,348,353	78,664,365	d	10,261,994	1,076,563	d
Other costs	2,897,303,904	24,612,189	81,254,901	128,227,437	598,733,392	967,983,257	252,808,806	114,300,924	155,169,324	147,244,393
Less: Inventory, end of year	2,044,214,864	14,223,027	20,212,918	9,952,574	109,758,130	803,165,316	492,789,421	516,045,156	7,407,422	14,602,766
Death benefits (Form 1120-L)	590,796,715	0	0	0	0	d	d	d	0	d
Losses incurred (Form 1120-PC)	989,601,669	d	d	153,987	406,771	d	52,624,175	d	792,460	6,831,368
Returns with net income										
Number of returns	**3,935,907**	**74,440**	**20,445**	**4,295**	**530,412**	**145,437**	**239,807**	**365,184**	**171,758**	**72,107**
Cost of goods sold	**13,586,411,414**	**70,602,068**	**54,524,300**	**111,159,459**	**1,125,257,959**	**3,957,062,905**	**2,944,851,535**	**2,810,991,771**	**247,531,968**	**196,875,334**
Inventory, beginning of year	1,467,590,212	9,221,903	9,904,472	2,879,619	83,471,069	564,129,242	352,340,842	396,299,769	4,466,849	8,336,357
Purchases	9,466,596,176	47,527,488	17,830,002	66,236,445	415,339,805	2,863,861,844	2,677,081,291	2,724,125,255	106,374,348	82,870,852
Cost of labor	945,883,009	7,676,083	9,415,077	3,123,532	196,077,470	338,604,948	31,591,231	25,407,115	22,129,321	10,152,598
Additional inventory costs (section 263A)	111,981,660	89,346	40,845	d	d	74,917,682	d	6,750,989	859,294	722,005
Other costs	2,079,491,457	16,291,937	28,041,462	40,054,688	510,129,491	717,655,332	192,019,958	61,689,966	118,454,273	101,370,517
Less: Inventory, end of year	1,552,151,823	10,204,690	10,707,559	3,043,154	89,276,237	607,625,467	373,515,400	405,913,152	5,320,500	8,751,612
Death benefits (Form 1120-L)	296,668,782	0	0	0	0	d	d	d	0	0
Losses incurred (Form 1120-PC)	770,351,942	0	0	d	d	d	52,285,667	d	568,384	2,174,617

Footnotes at end of table.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with and without net income										
Number of returns	**260,709**	**711,408**	**969,705**	**76,845**	**296,778**	**63,958**	**499,516**	**141,453**	**332,686**	**413,559**
Cost of goods sold	**1,626,741,596**	**40,606,733**	**542,353,097**	**3,709,308**	**298,825,724**	**7,813,854**	**82,131,416**	**28,892,996**	**209,515,804**	**97,343,972**
Inventory, beginning of year	1,490,291	6,951,655	17,322,289	928,227	4,223,992	462,186	2,642,013	2,065,215	9,522,600	8,540,376
Purchases	92,457,578	20,512,739	172,901,490	2,055,420	65,957,558	1,698,147	34,661,350	10,745,659	155,199,484	58,563,172
Cost of labor	1,121,862	4,304,143	155,430,013	46,839	140,808,108	2,652,039	22,034,021	3,921,052	33,685,770	19,745,623
Additional inventory costs (section 263A)	6,015	d	4,927,777	7,884	1,184,020	d	191,791	d	1,008,007	d
Other costs	36,148,433	14,855,330	208,124,093	651,257	89,979,781	3,407,545	23,392,549	13,315,570	19,148,564	17,946,157
Less: Inventory, end of year	2,409,391	7,253,524	17,049,668	955,003	4,634,081	465,121	2,925,667	2,033,319	9,328,742	9,003,616
Death benefits (Form 1120-L)	583,923,928	d	0	d	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	914,002,879	725,571	697,104	d	1,306,346	d	2,135,361	d	280,121	d
Returns with net income										
Number of returns	**196,285**	**304,600**	**639,849**	**33,104**	**199,926**	**37,228**	**358,745**	**82,685**	**201,104**	**258,498**
Cost of goods sold	**1,121,706,116**	**27,888,231**	**374,851,289**	**2,183,955**	**221,278,682**	**5,196,108**	**54,778,137**	**19,950,688**	**163,677,325**	**76,043,583**
Inventory, beginning of year	1,428,393	3,669,231	9,954,490	838,520	2,975,761	354,294	1,783,197	1,130,300	7,989,606	6,416,299
Purchases	91,013,182	13,805,462	111,385,581	614,082	51,617,948	1,284,958	22,638,641	6,767,186	119,728,610	46,493,198
Cost of labor	d	2,746,279	126,023,222	d	111,254,272	1,591,744	15,664,265	2,487,139	26,881,888	14,085,342
Additional inventory costs (section 263A)	d	d	d	d	d	33,933	103,704	d	d	d
Other costs	34,973,483	10,689,054	132,577,006	594,384	56,254,943	2,288,535	15,913,392	10,280,245	15,931,415	14,281,376
Less: Inventory, end of year	2,326,462	3,752,061	10,003,178	837,863	3,069,860	357,356	1,995,345	1,013,793	7,723,088	6,715,049
Death benefits (Form 1120-L)	292,410,317	0	0	d	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	703,255,342	d	d	d	d	0	670,283	d	d	d

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]	**3,189,557**	**97,932**	**21,479**	**4,478**	**452,791**	**158,947**	**192,038**	**315,296**	**137,301**	**59,721**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	49,294,048	2,696,099	776,736	93,969	11,353,046	6,612,118	3,929,898	3,617,976	2,478,383	560,014
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	386,102,444	3,384,459	9,333,747	39,201,480	9,600,100	101,927,054	35,655,064	36,126,838	24,100,417	37,195,563
15 Property subject to section 168(f)(1) election	1,613,472	* 8,793	457,958	205,474	5,377	54,278	8,165	* 111,192	* 4,574	20,808
16 Other depreciation (including ACRS)	56,006,052	307,133	1,133,252	1,127,658	722,779	15,554,981	1,919,782	3,053,829	1,525,650	6,793,209
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	424,351,582	5,114,184	16,915,363	39,459,118	10,114,638	118,547,651	30,061,171	31,136,739	27,448,009	32,356,014
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	27,241,892	227,258	280,602	1,462,512	224,917	7,443,176	1,416,483	2,657,129	4,359,363	2,013,533
19a, col. g 3-year property depreciation deduction	7,067,569	56,109	68,170	259,188	58,363	2,174,739	356,170	741,640	1,194,348	432,376
19b, col. c 5-year property basis for depreciation	187,719,433	1,535,428	3,241,239	7,169,411	8,282,274	45,648,992	21,812,844	18,821,366	7,242,642	20,960,380
19b, col. g 5-year property depreciation deduction	36,084,517	239,701	612,157	1,295,952	1,470,470	8,356,426	4,188,026	3,506,119	1,375,083	4,384,962
19c, col. c 7-year property basis for depreciation	117,735,168	3,601,845	11,402,006	2,473,099	2,693,875	43,336,488	9,279,797	2,506,326	16,985,247	6,334,904
19c, col. g 7-year property depreciation deduction	15,112,646	410,669	1,278,161	339,621	394,586	5,566,112	1,203,018	325,549	2,118,868	1,089,151
19d, col. c 10-year property basis for depreciation	7,631,312	544,173	252,496	300,462	131,649	3,558,000	334,905	205,270	1,034,938	111,843
19d, col. g 10-year property depreciation deduction	713,875	35,310	24,411	28,240	12,011	330,582	30,000	14,568	98,821	10,522
19e, col. c 15-year property basis for depreciation	48,015,551	265,294	456,876	12,766,638	530,909	5,534,815	2,695,181	5,358,656	1,806,393	5,283,257
19e, col. g 15-year property depreciation deduction	2,434,765	11,582	21,696	645,037	20,448	266,758	146,712	254,311	77,770	328,084
19f, col. c 20-year property basis for depreciation	23,493,426	206,336	4,153	21,318,640	162,044	120,601	584,443	27,292	376,559	240,294
19f, col. g 20-year property depreciation deduction	871,881	6,757	192	791,128	5,897	4,940	23,084	1,154	14,235	10,077
19g, col. c 25-year property basis for depreciation	1,421,852	* 1,205	* 8,164	d	d	31,153	d	* 9,255	d	d
19g, col. g 25-year property depreciation deduction	22,866	* 27	* 163	d	d	782	d	* 21	d	d
19h, col. c Residential rental property basis for depreciation	18,033,205	123,548	77,308	d	864,979	144,533	160,867	204,776	158,950	d
19h, col. g Residential rental property depreciation deduction	320,082	2,244	2,365	d	15,560	3,204	3,408	3,360	4,154	d
19i, col. c Nonresidential real property basis for depreciation	121,639,280	559,252	458,851	2,531,513	2,265,989	23,624,125	6,674,445	16,936,707	2,690,383	6,741,866
19i, col. g Nonresidential real property depreciation deduction	1,747,455	9,001	5,542	29,100	38,317	393,303	89,322	262,895	37,189	95,093
Margin 50-year property basis for depreciation [3]	* 32,033	0	0	0	d	0	d	0	d	0
Margin 50-year property depreciation deduction [3]	* 363	0	0	0	d	0	d	0	d	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	45,014,942	112,040	2,084,172	1,410,716	153,278	27,326,185	1,323,398	296,159	1,803,798	871,176
20a, col. g Class life property depreciation deduction	3,394,722	4,906	113,753	29,369	13,612	2,461,902	140,684	25,108	68,696	71,178
20b, col. c 12-year property basis for depreciation	5,013,223	* 7,765	d	238,056	d	2,658,646	227,774	10,021	405,728	2,501
20b, col. g 12-year property depreciation deduction	211,999	* 391	d	7,224	d	115,429	8,794	308	18,354	174
20c, col. c 40-year property basis for depreciation	53,399,957	* 12,586	d	63,371	d	388,765	71,276	142,739	11,240	44,355
20c, col. g 40-year property depreciation deduction	685,308	* 156	d	542	d	4,816	728	2,057	155	736
Part IV: Summary										
21 Listed property [4]	16,160,617	236,616	256,310	134,997	3,720,666	1,534,972	1,386,415	1,521,534	1,315,246	289,655
22 Total (depreciation) claimed on Form 4562	**964,952,564**	**10,761,932**	**30,339,533**	**83,860,702**	**28,072,656**	**259,512,294**	**76,458,889**	**77,871,597**	**60,012,274**	**83,357,073**

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns claiming depreciation on Form 4562 [1]	**94,717**	**306,786**	**413,380**	**14,478**	**156,326**	**26,681**	**260,142**	**67,375**	**215,578**	**194,111**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	858,275	1,695,548	3,870,787	482,284	2,633,070	149,587	3,304,828	638,699	2,051,426	1,491,304
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	21,052,589	21,984,929	8,076,482	18,115,971	4,430,015	318,361	4,930,611	1,822,558	6,916,099	1,930,104
15 Property subject to section 168(f)(1) election	2,208	* 321,048	* 1,908	2,518	* 394,772	d	d	0	* 10,217	0
16 Other depreciation (including ACRS)	4,192,312	4,664,242	1,495,230	10,913,065	540,517	d	d	196,142	907,498	241,891
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	20,371,257	38,924,569	10,367,473	16,900,338	5,548,017	438,901	6,345,263	2,546,583	9,417,373	2,338,922
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	1,528,803	2,354,736	914,515	1,348,858	379,790	50,314	332,511	66,734	117,752	62,905
19a, col. g 3-year property depreciation deduction	355,956	529,249	192,561	386,157	79,952	8,919	113,695	16,036	26,227	17,714
19b, col. c 5-year property basis for depreciation	8,975,005	17,846,130	4,997,964	8,388,606	3,104,163	168,278	3,617,569	764,928	3,988,835	1,153,381
19b, col. g 5-year property depreciation deduction	1,811,736	3,679,775	887,101	1,891,844	551,332	32,558	682,381	131,257	777,649	209,989
19c, col. c 7-year property basis for depreciation	1,368,478	7,333,144	1,764,541	1,741,835	1,661,873	90,952	1,155,422	1,078,393	2,038,354	888,588
19c, col. g 7-year property depreciation deduction	173,789	845,775	222,710	268,262	205,460	12,507	139,854	137,832	254,555	126,168
19d, col. c 10-year property basis for depreciation	139,963	340,214	118,675	154,151	96,574	* 2,856	73,419	71,489	103,587	56,647
19d, col. g 10-year property depreciation deduction	6,532	22,358	10,351	60,669	7,080	* 196	6,025	5,047	7,427	3,727
19e, col. c 15-year property basis for depreciation	1,064,568	3,291,512	1,315,463	762,361	352,878	111,438	1,001,701	821,607	3,952,754	643,251
19e, col. g 15-year property depreciation deduction	43,524	207,333	47,719	74,450	13,504	5,043	37,862	35,428	170,233	27,272
19f, col. c 20-year property basis for depreciation	17,205	310,094	* 4,566	18,683	* 38,895	0	7,444	d	* 48,157	d
19f, col. g 20-year property depreciation deduction	539	9,455	* 159	798	* 1,336	0	269	d	* 1,562	d
19g, col. c 25-year property basis for depreciation	4,162	120,628	d	3,729	* 27,599	0	* 5,712	d	* 1,594	d
19g, col. g 25-year property depreciation deduction	92	2,084	d	39	* 548	0	* 114	d	* 31	d
19h, col. c Residential rental property basis for depreciation	599,398	14,081,433	114,212	146,594	32,625	* 27,099	771,784	27,339	314,595	108,325
19h, col. g Residential rental property depreciation deduction	9,269	241,536	2,603	2,956	466	* 389	16,639	624	7,577	2,342
19i, col. c Nonresidential real property basis for depreciation	4,428,110	25,185,305	2,633,501	12,484,414	929,155	122,268	3,777,665	2,071,960	6,539,005	984,769
19i, col. g Nonresidential real property depreciation deduction	70,102	322,250	37,157	167,933	11,290	2,036	55,574	18,619	89,478	13,254
Margin 50-year property basis for depreciation [3]	0	0	d	0	0	0	0	0	0	0
Margin 50-year property depreciation deduction [3]	0	0	d	0	0	0	0	0	0	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2017—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	383,170	7,439,544	203,781	1,063,148	277,643	d	39,722	81,114	d	18,607
20a, col. g Class life property depreciation deduction	29,976	298,577	20,633	82,644	21,621	d	3,133	3,104	d	1,651
20b, col. c 12-year property basis for depreciation	9,673	1,262,268	73,250	d	27,311	0	d	* 6,729	d	* 3,659
20b, col. g 12-year property depreciation deduction	42	47,134	8,664	d	1,713	0	d	* 274	d	* 152
20c, col. c 40-year property basis for depreciation	630,031	51,577,117	69,227	d	8,807	d	d	* 5,000	50,983	* 27,770
20c, col. g 40-year property depreciation deduction	5,806	651,654	964	d	160	d	d	* 75	773	* 41
Part IV: Summary										
21 Listed property [4]	463,859	913,975	1,215,553	112,523	1,018,982	37,024	825,846	173,868	405,723	596,851
22 Total (depreciation) claimed on Form 4562	**48,942,990**	**74,401,111**	**23,368,727**	**49,301,193**	**13,217,593**	**952,119**	**14,244,759**	**5,253,954**	**19,247,832**	**5,775,337**

Form 4562 is titled "Depreciation and Amortization."

* Estimate should be used with caution because of the small number of returns on which it was based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.

[2] This amount is the sum of Part I of the Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i) "Elected section 179 costs."

[3] This amount is not listed specifically in Part III of the Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).

[4] This amount is from Part V, Line 28, which is the sum of Lines 25 thru 27, column (h).

NOTES: ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System. Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: Source: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sector						
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**24,683**	**429**	**75**	**177**	**381**	**7,517**	**1,820**	**198**
Section A—Regular Credit. [1]								
1 Certain amounts paid or incurred to energy consortia	40,310	0	d	38,661	0	d	d	0
2 Basic research payments to qualified organizations	110,779	d	0	d	0	40,189	d	0
3 Qualified organization base period amount	541,097	d	0	d	d	d	d	0
5 Wages for qualified services	79,918,862	24,610	* 21,348	192,360	245,168	43,154,280	5,228,355	284,652
6 Cost of supplies	19,732,777	26,247	d	58,847	27,418	14,925,923	589,154	d
7 Rental or lease costs of computers	147,429	0	0	0	0	18,758	* 20,613	d
8 Contract research expenses	15,158,704	d	* 97,228	571,943	d	6,576,165	800,567	* 48,921
9 Total qualified research expenses [3]	114,957,772	d	d	823,150	d	64,675,126	6,638,689	345,552
12 Base amount	25,153,040	d	* 53,443	104,484	73,703	16,343,660	1,886,891	* 40,431
17 Regular credit [4]	**6,677,840**	**5,083**	**11,392**	**64,205**	**21,107**	**3,422,415**	**434,022**	**21,645**
Section B—Alternative Simplified Credit. [1]								
18 Certain amounts paid or incurred to energy consortia	169,710	0	d	143,498	d	7,222	* 17,459	0
19 Basic research payments to qualified organizations	177,898	d	0	0	d	138,386	* 23,450	0
20 Qualified organization base period amount	465,894	0	0	0	0	154,708	51,744	0
24 Wages for qualified services	160,051,765	100,773	511,460	248,857	536,746	80,846,330	19,112,818	367,244
25 Cost of supplies	36,202,566	45,017	741,393	d	178,670	29,442,449	2,682,901	d
26 Rental or lease costs of computers	601,688	0	d	d	d	190,146	70,913	d
27 Contract research expenses	29,972,530	d	d	435,869	d	15,027,565	5,077,322	322,894
28 Total qualified research expenses [3]	226,841,889	d	d	749,774	d	125,506,476	26,957,308	717,515
29 Total qualified research expenses for prior 3 tax years	595,481,750	369,980	5,089,755	1,730,265	2,083,239	350,325,038	70,939,980	1,640,408
34 Alternative simplified credit [4]	**11,935,388**	**11,212**	**68,409**	**60,656**	**45,984**	**6,327,791**	**1,208,111**	**46,909**
Section C—Current-Year Credit.								
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	366,053	* 1,008	9,220	100	4,428	138,861	17,345	3,035
38 Current-year credit for increasing research activities [4]	**18,915,819**	**17,303**	**89,021**	**124,962**	**71,519**	**9,841,374**	**1,657,273**	**71,589**

Footnotes at end of table.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2017

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector—continued						
	Information	Finance and insurance	Real estate, rental, and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Various services [5]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	**3,517**	**711**	**150**	**7,514**	**1,030**	**213**	**951**
Section A—Regular Credit. [1]							
1 Certain amounts paid or incurred to energy consortia	* [2]	0	0	d	0	0	0
2 Basic research payments to qualified organizations	* 9,215	d	d	52,728	d	0	d
3 Qualified organization base period amount	* 475,180	d	0	d	0	0	0
5 Wages for qualified services	18,819,071	1,947,211	65,402	8,812,695	727,972	144,166	251,574
6 Cost of supplies	790,039	92,359	d	3,061,150	d	4,944	d
7 Rental or lease costs of computers	66,824	d	d	31,720	0	* 1,915	d
8 Contract research expenses	1,631,499	1,065,808	d	3,992,474	d	17,108	65,284
9 Total qualified research expenses [3]	21,307,433	d	d	15,898,039	d	168,134	d
12 Base amount	4,359,499	191,172	3,270	1,999,488	d	34,362	50,826
17 Regular credit [4]	**1,362,234**	**156,785**	**8,662**	**1,063,177**	**63,992**	**13,180**	**29,942**
Section B—Alternative Simplified Credit. [1]							
18 Certain amounts paid or incurred to energy consortia	d	d	0	d	0	d	d
19 Basic research payments to qualified organizations	d	d	0	14,705	0	0	0
20 Qualified organization base period amount	d	0	d	d	0	d	0
24 Wages for qualified services	35,172,361	4,187,984	490,608	15,314,360	1,205,737	1,178,911	777,578
25 Cost of supplies	1,438,797	12,049	d	1,468,604	d	9,844	48,968
26 Rental or lease costs of computers	233,119	d	d	83,062	d	2,564	d
27 Contract research expenses	3,201,334	1,182,576	129,217	3,200,043	598,594	124,877	316,210
28 Total qualified research expenses [3]	40,045,611	d	d	20,066,070	1,826,166	1,316,195	d
29 Total qualified research expenses for prior 3 tax years	89,204,757	13,424,021	1,654,407	48,940,888	4,566,859	2,737,215	2,774,937
34 Alternative simplified credit [4]	**2,485,381**	**284,521**	**34,453**	**1,122,859**	**96,441**	**77,489**	**65,171**
Section C—Current-Year Credit.							
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	99,620	17,712	* 785	31,385	41,766	* 152	639
38 Current-year credit for increasing research activities [4]	**3,947,235**	**457,044**	**43,899**	**2,205,830**	**202,199**	**90,820**	**95,751**

Form 6765 is titled "Credit for Increasing Research Activities."
* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Component data for each section also includes amounts for those credit claimants not claiming the specific section credit.
[2] Less than $500.
[3] Section A, line 9, and Section B, line 28, may not equal the sum of their components as shown in this table, because some corporations only reported these total lines.
[4] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.
[5] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2017 Publication 16, September 2020.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue (IR) Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the form, *U.S. Corporation Income Tax Return* (Form 1120), unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability" in Section 3.) Definitions marked with the symbol Δ have been revised for 2017 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period.) Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 5, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 5, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 5, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data are the costs incurred by publishers, broadcasters, and similar

businesses in preparing advertisements for others. These generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 5, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Alternative Minimum Tax Δ

[Page 3, Schedule J, Line 3]

The alternative minimum tax (AMT) was designed to ensure that a minimum amount of income tax is paid, regardless of the legitimate use of exclusions, deductions, and credits. In effect, the AMT provides a second tax system by curtailing or eliminating many of the means of reducing taxes allowed in the regular tax system, and taxes the resulting "alternative" taxable income at a reduced rate. Small corporations (as defined in the *Alternative Minimum Tax—Corporations* (Form 4626) instructions) are not subject to the AMT.

The basic computation of the AMT involves recomputing taxable income from the regular tax by adding or subtracting items allowable in both systems, but in different tax years or under different rules ("adjustment items"), adding back deductions not allowed under the minimum tax ("tax preference items"), and adding or subtracting items from the corporation's books that had not been accounted for elsewhere (the "adjusted current earnings" computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income (AMTI). The few exceptions are noted.

(1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property's life and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.

(2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax, and the deduction under the depreciation system used for the AMT.

(3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and by AMT rules, which required expenses to be capitalized and amortized over 10 years.

(4) **Amortization of circulation expenses.** This applies to personal holding companies only and was the difference between the regular tax deduction, which allowed these expenses, and the AMT requirement that they be capitalized and deducted ratably over a 3-year period.

(5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item is the difference (positive or negative) between the two, gains or losses.

(6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method, and the methods allowed for the regular tax.

(7) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships. Neither the fund nor the interest it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT and any such deductions or interest had to be included in AMTI.

(8) **Section 833(b) deduction.** Under this section of the IR Code, certain health insurers were allowed a special deduction from regular taxable income that was not allowed for AMT purposes and was, therefore, added into the AMT calculation. This item was a current year deduction.

(9) **Tax shelter farm activities.** This applied only to personal service corporations with nonpassive farming operations that were "tax shelters" and was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules.

(10) **Passive activities.** This applied to closely held and personal service corporations only and was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using AMT accounting rules.

(11) **Loss limitations.** This was the difference between gains and losses computed under the different rules of the regular tax and AMT systems, where the at-risk and partnership limitations applied in the regular tax.

(12) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used. In addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.

(13) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7, 1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI. There were various bonds excluded from this rule. Those bonds are defined in the instructions for Form 4626.

(14) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells deductible as current expenses for the regular tax had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.

(15) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations. The various allowable entries are defined in the instructions for Form 4626.

After all adjustments and preferences had been included in AMTI, a catchall adjustment, called the **"Adjusted current earnings (ACE) adjustment after excess"** was added to or subtracted from the income base. The ACE adjustment considered those items for which tax treatment offered tax advantages but were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

The AMT does not apply to corporations with tax years beginning after December 31, 2017. The alternative minimum tax for corporations was repealed under IR Code section 55 (P.L. 115-97, section12001). Form 4626 can still be used for tax years beginning before 2018.

Amortization

Amortization is a deduction for the recovery of the costs of long-lived intangible assets, which is similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type using the form, *Depreciation and Amortization (Including Information on Listed Property)* (Form 4562):

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.

(2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to $10,000 (or $5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.

(7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building located in an area designated as a renewal community.

(8) **Business startup expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of startup costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(9) **Geological expenditures (section 167(h)).** Expenditures associated with the exploration of oil and gas.

(10) **Organizational expenditures/costs for a partnership (section 709).** Expenditures or costs connected to the creation of the partnership, but not for starting

or operating the partnership trade or business, such as legal fees, accounting fees, and filing fees.

(11) **Organizational expenditures of corporations (section 248).** As with business startup expenditures for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(12) **Optional writeoff of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (Code section 263) (but, see below), and 10-year amortization of mining exploration and development expenses (Code sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 34]

See "Overpayment or Amount Owed."

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less could deduct additions to bad-debt reserves under Code section 585 based on their own experience of bad-debt losses.

Balance Sheets

[Page 5, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts, and less than $250,000 in total assets at the end of the tax year, were not required to file *Balance Sheets per Books* (Form 1120, Schedule L).

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign assets. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 4]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. These tax-exempt earnings included: (1) certain earnings under Code sections 921(d) and 926(B) of a foreign sales corporation; (2) foreign transportation carriers (such as ships and aircraft) exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies electing to treat income as effectively connected income; and (6) foreign governments and international organizations exempt under Code section 892.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on *U.S. Income Tax Return of a Foreign Corporation* (Form 1120-F). The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts, consisting of fees, commissions, credit card income, and other operating receipts as principal income, was reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $2,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Companies with premiums of $600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated investment companies (RIC) that did not distribute all capital gains to shareholders were taxed at the regular corporate rates of 35 percent only on the undistributed gain for nonqualified timber gain. If the RIC was in a partnership with a net gain, and received a distributive share of a qualified timber gain from the partnership for the period before May 2009, then the RIC may be eligible for an alternative tax rate on the portion of taxable income attributable to the qualified timber gain. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 5, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 5, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions Δ

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;

(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;

(3) any net operating loss carryback under Code section 172;

(4) any capital loss carryback to the tax year under Code section 1212(a)(1);

(5) the deduction of bond premium on repurchase under Code section 249, and

(6) the deduction for domestic production activities under Code section 199.

However, a temporary suspension of the 10-percent limitation rule for certain disaster related contributions permitted corporations to deduct contributions made to a qualified charitable organization after August 22, 2017, and before January 1, 2018, for relief efforts stemming from Hurricanes Harvey, Irma, and Maria, or made after October 7, 2017, and before January 1, 2019, for California wildfire relief efforts, without regard to the 10 percent taxable limit. The total amount of the contributions for hurricane relief efforts could not exceed 100 percent of the excess of the corporation's total taxable income, less the exceptions listed above. Excess contributions may be carried forward for up to 5 years.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of infants, the ill, or the needy, or used by an institution of higher education for research. These applied to all except personal holding companies, corporations whose businesses were the performance of services, and contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' individual income tax returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. The item included amounts reported as a part of cost of goods sold or capitalized under IR Code section 263A.This deduction item did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement. These were included in the statistics for pensions and profit-sharing plans.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to $1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to $500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements:

(1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock, and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and

(2) these same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except:

(1) regulated investment companies (RICs);

(2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries;

(3) corporations designated tax-exempt under Code section 501;

(4) Interest Charge Domestic International Sales Corporations (IC-DISCs), and

(5) S Corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a nonlife insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined based on the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) income from controlled foreign corporations under Subpart F and (2) foreign dividend gross-up.

Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 ("Subpart F"). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that U.S. shareholders could claim as a foreign tax credit. A controlled foreign corporation (CFC) was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations,

with ownership of at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include a share of the includable income and dividend gross-up in taxable income.

Data from foreign dividend gross-up and includable income from controlled foreign corporations were combined into constructive taxable income from related foreign corporations. These components are presented separately in Table 11. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

Income from controlled foreign corporations under Subpart F

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was distributed to U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.

Includable income consisted of:

(1) Subpart F income, defined below;
(2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;
(3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;
(4) any increase in controlled foreign corporation earnings due to investment in U.S. property; and
(5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;
(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;
(3) income from participation in international boycotts not sanctioned by the United States;
(4) illegal bribes, kickbacks, or other payments to a government official; and
(5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government not recognized by the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism).

Foreign dividend gross-up

[Page 2, Schedule C, Line 15(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling

was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 5, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax

[Page 3, Schedule J, Line 5d]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current year tentative minimum tax. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also, "Alternative Minimum Tax."

Credit to 2018 Estimated Tax

[Page 1, Line 36a]

This item was the amount of the taxpayer's 2017 overpayment applied to the firm's estimated tax for the 2018 Tax Year. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, Line 5e]

Credit to Holders of Tax Credit Bonds (Form 8912) is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB); New clean renewable energy bond (NCREB); Qualified energy conservation bond (QECB); Qualified zone academy bond (QZAB); Qualified school construction bond (QSCB), and Build America bond (BAB).

Death Benefits

[Form 1120-L, Page 1, Line 9] See "Cost of Goods Sold."

See "Cost of Goods Sold."

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b; Form 1120-RIC, Page 1, Line 25a]

See "Statutory Special Deductions."

Deferred Section 965 Tax Liability

This is the amount of net section 965 tax liability to be paid in installments.

See "Total Income Tax Before Credits."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 5, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The IR Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 5, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation Δ

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service before September 27, 2017, were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2017 that were originally placed in service under prior-year rules. So, the depreciation claimed on 2017 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2017, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. The Tax Cuts and Jobs Act of 2017 repealed the alternative minimum tax for corporations under IR Code section 55 for tax years beginning after 2017 (P.L. 115-97, section 12001). Under ADS, the recovery period was generally based on the old "class life" system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight-line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under IR Code section 179. For 2017, the maximum deduction was $510,000. This limitation is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded $2,030,000. In 2003, the definition of section 179 property was expanded to include computer software.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50 percent for equipment placed in service in 2017. Public Law 115-97 temporarily expands bonus depreciation to allow 100 percent expensing for business property acquired and placed in service after September 27, 2017, and before January 1, 2023.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under IR Code section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on *Dividends and Special Deductions* (Form 1120, Schedule C). The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under "Statutory Special Deductions" in this section.

Deductible dividends from Interest Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on *Shareholder's Share of Income,*

Deductions, Credits, etc. (Form 1120S, Schedule K-1) and are not included in the statistics for this item in Table 11. These statistics are presented in Table 7 as "Dividend Income" under "Portfolio Income (less deficit) Distributed to Shareholders."

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

Dividends received from foreign corporations out of U.S.-source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions," below. Not eligible were dividends out of foreign earnings and profits and certain gains from the sale, exchange, or redemption of controlled foreign corporation stock.

Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as "Constructive Taxable Income from Related Foreign Corporations," discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 20]

See "Statutory Special Deductions."

Domestic Production Activities Deduction

[Page 1, Line 25]

The Domestic Production Activities Deduction (DPAD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under Code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions. The credit is figured on *Domestic Production Activities Deduction* (Form 8903).

Effectively Connected Income (ECI) Deductions

[Form 1120-F, Page 4, Line 26]

A foreign corporation's expenses are deductible against U.S. taxable income only if they are connected with income effectively connected with the conduct of trade or business in the United States (ECI). Deductions definitely related and indirectly allocated and apportioned to effectively connected income that are not includible on more specific deduction lines are included. The proper allocation and apportionment of deductions for this purpose is generally determined under the provisions of IRC section 1.861-8 and Temporary Regulations section 1.861-8T.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included in the statistics.

Included in the statistics for this item were amounts identified as part of the cost of goods sold or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 33]

See "Overpayment or Amount Owed."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded

the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to nine income categories. In 2006 the number of income categories changed to four. These are (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year (2 years for credits arising in a tax year beginning before October 23, 2004) and forward 10 years (5 years for credits that can be carried forward to any tax year ending before October 23, 2004). The carryover periods (1 year back and 10 years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit Δ

[Page 3, Schedule J, Line 5c]

The general business credit is computed on the form, *General Business Credit* (Form 3800). The credit consisted of a combination of several individual credits of which the following are edited by the IRS Statistics of Income Division: investment credit (Form 3468), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), biodiesel fuels credit (Form 8864), low sulfur diesel fuel production credit (Form 8896), alternative motor vehicle credit (Form 8910), alternative fuel vehicle refueling property credit (Form 8911), qualified plug-in electric drive motor vehicle credit (Form 8936), employee retention credit (Form 5884-A), qualified plug-in electric vehicle credit (Form 8834, Part I), investment credit (Form 3468), work opportunity credit (Form 5884), alcohol and cellulosic biofuel fuels credit (Form 6478), low-income housing credit (Form 8586, Part II), renewable electricity, refined coal, and Indian coal production credit (Form 8835), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), credit for small employer health insurance premiums (Form 8941), and the empowerment zone employment credit (Form 8844). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return.

The following general business credit forms are not edited: Forms 8900, 8906, 8907, 8908, 8909, 8923, 8931, 8932, 8933, and 5884-B. However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits is computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of (1) the tentative income tax, or (2) 25 percent of so much of the taxpayer's net regular tax liability as it exceeds $25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning

before December 31, 1997, the carryback period was 3 years and the carryforward period was 15 years.)

The research credit of eligible small businesses is now allowed against alternative minimum tax (AMT). Also, qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit.

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Royalty Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

Income from Controlled Foreign Corporations Under Subpart F

[Page 2, Schedule C, Line 14(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in "Statutory Special Deductions"). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax Δ

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) replaced the graduated corporate tax structure with a flat 21-percent corporate tax rate effective for tax years beginning after December 31, 2017. Under Code section 15, corporations with fiscal tax years beginning before January 1, 2018, and ending after December 31, 2017, figure their taxes by blending the rates in effect before January 1, 2018, with the rate after December 31, 2017.

Corporations using a blended tax rate calculate their taxable income using the following chart:

1. Taxable income (page 1, line 30).....	_____
2. Tax on line 1 figured using the tax rate schedule, Schedule O, or the 35% rate for PSCs.....	_____
3. Tax on line 1 figured using the 21% rate.....	_____
4. Multiply line 2 by the number of days in the corporation's tax year before January 1, 2018.....	_____
5. Multiply line 2 by the number of days in the corporation's tax year before January 1, 2018.....	_____
6. Divide line 4 by the total number of days in the corporation's tax year.....	_____
7. Divide line 5 by the total number of days in the corporation's tax year.....	_____
8. Add lines 6 and 7. This is the corporation's total tax for the fiscal tax year.....	_____

For corporations with tax years ending before December 31, 2017, and for corporations using a blended tax rate the tax rate schedule will be used to calculate income tax.

The rates of tax on taxable incomes below $18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule. If taxable income is:

Over:	*But not over:*	*Tax is:*	*Of the amount over:*
$0	$50,000	15%	$0
50,000	75,000	$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	113,900 +34%	335,000
10,000,000	15,000,000	3,400,000 +35%	10,000,000
15,000,000	18,333,333	5,150,000 +38%	15,000,000
18,333,333	----------	35%	0

Beginning with the 2006 Tax Year, members of controlled groups were required to complete *Consent Plan and Apportionment Schedule for a Controlled Group* (Form 1120, Schedule O) to delineate the shared apportionment of their tax liability. Controlled group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members. Corporations with a fiscal year that file Schedule O may have a blended tax rate. These corporations will apportion their tax using the Schedule O tax computation for the period before January 1, 2018, and use the 21-percent tax rate for the period after December 31, 2017.

Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on their taxable income. Personal service corporations with a fiscal year may have a blended tax rate of 35 percent for the period before January 1, 2018, and 21 percent for the period after December 31, 2017.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also, "Total Income Tax Before Credits" and "Total Income Tax After Credits."

Intangible Assets and Accumulated Amortization

[Page 5, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1),and is not included in the statistics for this item. These statistics are

presented as "Interest Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Interest Paid Δ

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus 30 percent of the business's adjusted taxable income for tax years beginning after December 31, 2017.

Inventories

[Page 5, Schedule L, Line 3(d)]

These were the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

Closing inventories from the end of the previous year.

See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Land

[Page 5, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 5, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 5, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26] See "Cost of Goods Sold."

Mortgage and Real Estate Loans

[Page 5, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 5, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by a corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;
(2) notes and accounts receivable acquired in the ordinary course of business;
(3) depreciable or real property used in the trade or business;
(4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;
(5) publications of the United States Government not acquired by purchase;
(6) certain commodities derivative financial instruments held by a dealer;
(7) certain hedging transactions entered into in the normal course of trade or business; and
(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets" below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on Shareholder's *Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Net Short-Term Capital Gain (less loss)" and "Net Long-Term Capital Gain (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders" in Form 1120S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;
(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and
(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;
(2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);
(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);
(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);
(5) the sale or exchange of unharvested crops sold with the land; and
(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1).

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on *Shareholders' Share of Income, Credits, Deductions, etc.* (Form 1120S, Schedule K-1). Statistics on these items are presented in Form 1120S-specific tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a

trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of $2,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of $600,000 or less was exempt from tax and so does not appear in these statistics.)

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Section 965 Tax Liability

This is the total amount of net section 965 tax liability reported.

See "Total Income Tax Before Credits."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;
(2) additional paid-in capital;
(3) retained earnings, appropriated;
(4) retained earnings, unappropriated;
(5) adjustments to shareholders' equity;
(6) less the cost of treasury stock.

Notes and Accounts Receivable

[Page 5, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120 or its simplified version, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Other Assets

[Page 5, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Current Assets

[Page 5, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 5, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions included: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and entertainment expenses, generally only 50 percent was deductible. However, the Tax Cuts and Jobs Act of 2017 (P.L.115-97) disallowed deductions for entertainment expenses, membership dues, and related facility expenses incurred after December 31, 2017, unless the expense was excepted in IR Code section 274(e). (Taxpayers can continue to deduct 50 percent of the cost of business meals if the taxpayer (or an employee of the taxpayer) is present and the food or beverages are not considered extravagant.)

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on *Sales of Business Property* (Form 4797) were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Investments

[Page 5, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers,

and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on their *U.S. Property and Casualty Insurance Company Income Tax Return* (Form 1120-PC). When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 5, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 35]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the

current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 12]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc. Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture if the property was sold or converted to other uses, including but not limited to:

(1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.

(2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.

(3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.

(4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits

[Page 3, Schedule J, Line 19]

This term includes amounts from several refundable credits, including:

(1) **Credit for Tax Paid on Undistributed Capital Gains**

[Page 3, Schedule J, Part II, Line 19a]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

(2) **Credit for Federal Tax Paid on Fuels**

[Page 3, Schedule J, Line 19b]

IR Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

a) gasoline used on farms for farming purposes (Code section 6420);

b) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and

c) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) **Refundable Alternative Minimum Tax Credit**

[Page 3, Schedule J, Line 19c]

This credit is from Form 8827, line 8c. It is the refundable amount for a corporation electing to accelerate the minimum tax credit in lieu of the special depreciation allowance for certain qualified property.

(4) **Other Refundable Credits**

[Page 3, Schedule J, Line 19d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit Δ

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. The credit for increasing research of an eligible small business may offset alternative minimum tax (alternative minimum tax for corporations under IRC section 55 was repealed for tax years beginning after 2017 (P.L. 115-97, section 12001).

Qualified small businesses may elect to apply up to $250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using the form, *Orphan Drug Credit* (Form 8820).

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit."

Retained Earnings, Appropriated

[Page 5, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 5, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads,

unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120S, retained earnings unappropriated includes the total 1120S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See "Net Income (or Deficit)."

S Corporation Returns

U.S. Income Tax Return for an S Corporation (Form 1120S) was filed by corporations electing to be taxed through their shareholders under Internal Revenue Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising "Total Receipts" and "Total Deductions." Data on rental and investment income allocated to shareholders is presented in tables 7, 8, and 9.

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;
(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
(3) no nonresident alien shareholders; and
(4) only one class of stock.

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code section 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
(2) life insurance companies;
(3) corporations electing to take the U.S. possessions tax credit;
(4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and
(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin,* Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year, less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the

sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

Statutory Special Deductions Δ

[Page 1, Line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of Statutory Special Deductions are shown separately in Table 11.

Net operating loss deduction. This deduction was the result of prior-year net operating losses. For large and mid-sized corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 2 years previous to the loss for tax years ending before December 31, 2017 (certain farming losses and NOLs for property and casualty insurance companies may be carried back for two years regardless of the tax year ending date), and any remaining amounts carried forward for 20 years. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Dividends received deduction. This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction).The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT). Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock. This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT). This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 806(a) small life insurance company deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 16]

This is the amount of the corporation's estimated tax liability deposited with the filing of *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns* (Form 7004) as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and the corporation is required to pay any remaining tax liability with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Interest

[Page 3, Form 1120, Schedule K, Line 9; Page 5, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, column (c); or Page 3, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 5, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II Δ

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in Table 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the alternative minimum tax. However, the alternative minimum tax for corporations under IRC section 55 was repealed for tax years beginning after 2017 (P.L. 115-97, section 12001).

It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 36]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2017 through June 2018. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2016, and closed on July 31, 2017, and the end of the last–included accounting period, which began on July 1, 2017, and closed on June 30, 2018. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 92.4 percent of the number of returns for Tax Year 2017. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as

receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 5, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

(1) Foreign Tax Credit;
(2) Qualified Electric Vehicle Credit;
(3) General Business Credit;
(4) Prior Year Minimum Tax Credit;
(5) Credit for Holders of Tax Credit Bonds; and
(6) American Samoa Economic Development Credit.

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits Δ

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

(1) income tax;
(2) personal holding company tax;
(3) recapture and other taxes;
(4) alternative minimum tax for corporations with tax years beginning before January 1, 2018;
(5) excess net passive income tax (Form 1120S);
(6) capital gains tax of regulated investment companies (Form 1120-RIC);
(7) tax on net income from foreclosure property;
(8) tax on net income from prohibited transactions;
(9) branch profits tax of foreign corporations (Form 1120-F);
(10) reciprocal tax (Form 1120-PC);
(11) Code section 856 tax (includes 856(c)(7) and 856(g)(5)) (Form 1120-REIT);
(12) Code section 857 tax (includes 857(b)(5) and 857(b)(7)(A)); and
(13) Net Section 965 tax liability paid for the current year.

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided child-care facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Section 965, as amended by P.L. 115-97, generally requires a U.S person who owns 10 percent or more of the voting power of a specified foreign corporation (SFC) to include in the person's gross income its pro rata share of such corporation's untaxed accumulated post-1986 earnings and profits as of November 2, 2017, or December 31, 2017 (whichever is greater). An SFC is either a CFC or a foreign corporation, other than a passive foreign investment company (PFIC), that has at least one domestic corporate U.S. shareholder. Taxpayers are allowed a deduction that results in a 15.5-percent tax on the portion of their section 965 inclusion related to their cash assets and an 8-percent tax on the portion of their section 965 inclusion related to their noncash assets. To compute the Section 965 tax liability, taxpayers first computed their tax liability with section 965 amounts, including all applicable credits, and then subtracted off their tax liability without the those amounts. Taxpayers could elect to pay the resulting net section 965 liability in installments over the next eight years. Eight percent of the total net section 965 liability was due for the first year. Taxpayers did not report the section 965 inclusion or deduction on their corporate returns for Tax Year 2017. Thus, statistics on these amounts are not available. The net section 965 tax liability paid for the current year was computed by subtracting

the total net section 965 tax liability to be paid in installments from the total net section 965 tax liability.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

(1) income tax;
(2) income tax adjustments;
(3) excess net passive income tax;
(4) recapture taxes; and
(5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

(1) ordinary income (loss);
(2) ordinary dividends;
(3) interest income;
(4) royalty income;
(5) net income (loss) from rental real estate activities;
(6) net income (loss) from other rental activities;
(7) total net long-term capital gain (loss); and
(8) net short-term capital gain (loss).

Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest;
(3) interest on Government obligations: State and local;
(4) rents;
(5) royalties;
(6) net capital gains (excluding long-term gains from regulated investment companies);
(7) net gain, noncapital assets;
(8) dividends received from domestic corporations;
(9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received); and
(10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest on Government obligations: State and local;
(3) net gain, noncapital assets; and
(4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded constructive taxable income from related foreign corporations.

U.S. Government Obligations

[Page 5, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income such as, gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 17]

Includes amounts of U.S. Federal income tax withheld from income.

Zero Assets

See "Balance Sheets."

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
11			**Agriculture, Forestry, Fishing and Hunting**
	111	111005	**Agricultural Production**
	113	113005	**Forestry and Logging**
	114	114005	**Support Activities and Fishing, Hunting, and Trapping**
21	**210**		**Mining**
		211115	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
22	**221**		**Utilities**
		221100	Electric Power Generation, Transmission, and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage, and Other Systems
		221500	Combination Gas and Electric
23			**Construction**
	236	236115	**Construction of Buildings**
	237		**Heavy and Civil Engineering Construction and Land Subdivision**
		237105	Heavy and Civil Engineering Construction
		237210	Land Subdivision
	238		**Specialty Trade Contractors**
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Specialty Trade Contractors
31			**Manufacturing**
	311		**Food Manufacturing**
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		**Beverage and Tobacco Product Manufacturing**
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		**Textile Mills and Textile Product Mills**
		313000	Textile Mills
		314000	Textile Product Mills
	315		**Apparel Manufacturing**
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	**Leather and Allied Product Manufacturing**
	321	321115	**Wood Product Manufacturing**

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	322		**Paper Manufacturing**
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	**Printing and Related Support Activities**
	324		**Petroleum and Coal Products Manufacturing**
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		**Chemical Manufacturing**
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		**Plastics and Rubber Products Manufacturing**
		326100	Plastics Product
		326200	Rubber Product
	327		**Nonmetallic Mineral Product Manufacturing**
		327105	Clay, Refractory and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime, and Gypsum Product
	331		**Primary Metal Manufacturing**
		331115	Iron, Steel Mills, and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		**Fabricated Metal Product Manufacturing**
		332110	Forging and Stamping
		332215	Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut, and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		**Machinery Manufacturing**
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine, and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		**Computer and Electronic Product Manufacturing**
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Manufacturing and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	335		**Electrical Equipment, Appliance, and Component Manufacturing**
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		**Transportation Equipment Manufacturing**
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	**Furniture and Related Product Manufacturing**
	339		**Miscellaneous Manufacturing**
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing
42			**Wholesale Trade**
	423		**Merchant Wholesalers, Durable Goods**
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipmen,t and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry, and Other Durable Goods
	424		**Merchant Wholesalers, Nondurable Goods**
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	**Wholesale Electronic Markets and Agents and Brokers**
44			**Retail Trade**
	441		**Motor Vehicle Dealers and Parts Dealers**
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	**Furniture and Home Furnishings Stores**
	443	443115	**Electronics and Appliance Stores**
	444		**Building Material and Garden Equipment and Supplies Dealers**
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		**Food, Beverage, and Liquor Stores**
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	446	446115	**Health and Personal Care Stores**
	447	447100	**Gasoline Stations**
	448	448115	**Clothing and Clothing Accessories Stores**
	451	451115	**Sporting Goods, Hobby, Book, and Music Stores**
	452	452115	**General Merchandise Stores**
	453	453115	**Miscellaneous Store Retailers**
	454	454115	**Nonstore Retailers**
48			**Transportation and Warehousing**
	481		**Air, Rail, and Water Transportation**
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	**Truck Transportation**
	485	485115	**Transit and Ground Passenger Transportation**
	486	486000	**Pipeline Transportation**
	487	487005	**Other Transportation and Support Activities**
	493	493100	**Warehousing and Storage**
51			**Information**
	511		**Publishing Industries (except Internet)**
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		**Motion Picture and Sound Recording Industries**
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	**Broadcasting (except Internet)**
	517	517000	**Telecommunications (paging, cellular, cable, satellite, & internet service providers)**
	518	518210	**Data Processing, Hosting, and Related Services**
	519	519100	**Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)**
52			**Finance and Insurance**
	521		**Depository Credit Intermediation**
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions, and Other Depository Credit Intermediation
	522		**Nondepository Credit Intermediation**
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	523		**Securities, Commodity Contracts, Other Financial Investments, and Related Activities**
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
		523905	Securities, Commodity Exchanges, and Other Financial Investment Activities
	524		**Insurance Carriers and Related Activities**
		524140	Life Insurance (Form 1120L)
		524150	Property and Casualty Insurance (Form 1120-PC)
		524210	Insurance Agencies and Brokerages
		524290	Other Insurance Related Activities (including third-party administrator of Insurance, etc.)
	525		**Funds, Trusts, and Other Financial Vehicles**
		525910	Open-End Investment Funds (Form 1120-RIC)
		525995	Other Financial Vehicles mortgage real estate investment trust (REITs)
53			**Real Estate and Rental and Leasing**
	531		**Real Estate**
		531115	Lessors of Buildings (including Equity REITs)
		531135	Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REITs)
		531210	Offices of Real Estate Agents and Brokers
		531315	Other Real Estate Activities
	532		**Rental and Leasing Services**
		532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	**Lessors of Nonfinancial Intangible Assets (except copyrighted works)**
54	**541**		**Professional, Scientific, and Technical Services**
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
55	**551**		**Management of Companies (Holding Companies)**
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
56			**Administrative and Support and Waste Management and Remediation Services**
	561		**Administrative and Support Services**
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	**Waste Management and Remediation Services**

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
61	**611**	611000	**Educational Services**
62			**Health Care and Social Assistance**
	621		**Offices of Health Practitioners and Outpatient Care Centers**
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	**Miscellaneous Health Care and Social Assistance**
	626	622005	**Hospitals, Nursing, and Residential Care Facilities**
71			**Arts, Entertainment, and Recreation**
	711	711105	**Other Arts, Entertainment, and Recreation**
	713	713105	**Amusement, Gambling, and Recreation Industries**
72			**Accommodation and Food Services**
	721	721115	**Accommodation**
	722	722115	**Food Services and Drinking Places**
81			**Other Services**
	811		**Repair and Maintenance**
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	**Personal and Laundry Services**
	813	813000	**Religious, Grantmaking, Civic, Professional, and Similar Organizations**

Section 6

Forms

Form 1120
U.S. Corporation Income Tax Return 326

Schedule D, Form 1120
Capital Gains and Losses 331

Form 1120-F
U.S. Income Tax Return of a Foreign Corporation 332

Form 1120-L
U.S. Life Insurance Company Income Tax Return 340

Form 1120-PC
U.S. Property and Casualty Insurance Company Income Tax Return 348

Form 1120-REIT
U.S. Income Tax Return for Real Estate Investment Trusts 356

Form 1120-RIC
U.S. Income Tax Return for Regulated Investment Companies 360

Form 1120S
U.S. Income Tax Return for an S Corporation 364

Schedule D, Form 1120S
Capital Gains and Losses and Built-in Gains 369

Form 8825
Rental Real Estate Income and Expenses of a Partnership or an S Corporation 371

Form 1125-A
Cost of Goods Sold 372

Form 4562
Depreciation and Amortization 373

Form 6765
Credit for Increasing Research Activities 375

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2017 or tax year beginning _____, 2017, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2017

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Total assets (see instructions) $

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	
	4	Dividends (Schedule C, line 19)		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
	10	Other income (see instructions—attach statement)		10	
	11	**Total income.** Add lines 3 through 10 ▶		11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E) ▶		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses		17	
	18	Interest		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Domestic production activities deduction (attach Form 8903)		25	
	26	Other deductions (attach statement)		26	
	27	**Total deductions.** Add lines 12 through 26 ▶		27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.		28	
	29a	Net operating loss deduction (see instructions)	29a		
	b	Special deductions (Schedule C, line 20)	29b		
	c	Add lines 29a and 29b		29c	
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30	
	31	Total tax (Schedule J, Part I, line 11)		31	
	32	Total payments and refundable credits (Schedule J, Part II, line 21)		32	
	33	Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ ☐		33	
	34	**Amount owed.** If line 32 is smaller than the total of lines 31 and 33, enter amount owed		34	
	35	**Overpayment.** If line 32 is larger than the total of lines 31 and 33, enter amount overpaid		35	
	36	Enter amount from line 35 you want: **Credited to 2018 estimated tax ▶** **Refunded ▶**		36	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2017)

Form 1120 (2017) Page **2**

Schedule C **Dividends and Special Deductions** (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
3	Dividends on debt-financed stock of domestic and foreign corporations			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs			
8	Dividends from wholly owned foreign subsidiaries			
9	**Total.** Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958			
11	Dividends from affiliated group members			
12	Dividends from certain FSCs			
13	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	**Total dividends.** Add lines 1 through 17. Enter here and on page 1, line 4 ►			
20	**Total special deductions.** Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ►			

Form **1120** (2017)

Form 1120 (2017) Page 3

Schedule J Tax Computation and Payment (see instructions)

Part I–Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ ☐				
2	Income tax. Check if a qualified personal service corporation. See instructions ▶ ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Other (see instructions—attach statement)	9f			
10	**Total.** Add lines 9a through 9f			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	

Part II–Payments and Refundable Credits

12	2016 overpayment credited to 2017			12	
13	2017 estimated tax payments			13	
14	2017 refund applied for on Form 4466			14	( )
15	Combine lines 12, 13, and 14			15	
16	Tax deposited with Form 7004			16	
17	Withholding (see instructions)			17	
18	**Total payments.** Add lines 15, 16, and 17			18	
19	Refundable credits from:				
a	Form 2439	19a			
b	Form 4136	19b			
c	Form 8827, line 8c	19c			
d	Other (attach statement—see instructions)	19d			
20	**Total credits.** Add lines 19a through 19d			20	
21	**Total payments and credits.** Add lines 18 and 20. Enter here and on page 1, line 32			21	

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		

Form **1120** (2017)

Form 1120 (2017) Page **4**

Schedule K **Other Information** *(continued from page 3)*

		Yes	No
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Organization	**(iv)** Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? .		
	For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned ► _____ and **(b)** Owner's country ► _____ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ► _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ► ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ► $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ► _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . ► ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . ► $ _____		
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► $ _____		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2017 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Forms 1099?		
16	During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?		
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		

Form 1120 (2017) Page **5**

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	**(a)**	**(b)**	**(c)**	**(d)**
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: **a** Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			**a** Depreciation $	
	a Depreciation $			**b** Charitable contributions $	
	b Charitable contributions $				
	c Travel and entertainment $				
			9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120** (2017)

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2017

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6 Unused capital loss carryover (attach computation)	6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	7	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Enter gain from Form 4797, line 7 or 9	11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	13	
14 Capital gain distributions (see instructions)	14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	15	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	

Note: If losses exceed gains, see **Capital losses** in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Cat. No. 11460M **Schedule D (Form 1120) 2017**

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2017, or tax year beginning _____, 2017, and ending _____, 20_____

▶ **Go to *www.irs.gov/Form1120F* for instructions and the latest information.**

OMB No. 1545-0123

2017

Type or Print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check box(es) if: ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state or province, country, and ZIP or foreign postal code	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D **(1)** Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here . . . . . ▶ ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:
(1) Type of agent _____
(2) Name _____
(3) Address _____

F See the instructions and enter the corporation's principal:
(1) Business activity code number ▶ _____
(2) Business activity ▶ _____
(3) Product or service ▶ _____

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual
(3) ☐ Other (specify) ▶

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 3.		1		
2	Tax from Section II, Schedule J, line 9, page 5		2		
3	Tax from Section III (add lines 6 and 10 on page 6)		3		
4	**Total tax.** Add lines 1 through 3			4	
5a	2016 overpayment credited to 2017	5a			
b	2017 estimated tax payments	5b			
c	Less 2017 refund applied for on Form 4466	5c	( )		
d	Combine lines 5a through 5c		5d		
e	Tax deposited with Form 7004		5e		
f	Credit for tax paid on undistributed capital gains (attach Form 2439).		5f		
g	Credit for federal tax paid on fuels (attach Form 4136). See instructions		5g		
h	Refundable credit from Form 8827, line 8c		5h		
i	U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))		5i		
j	Total payments. Add lines 5d through 5i			5j	
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			6	
7	**Amount owed.** If line 5j is smaller than the total of lines 4 and 6, enter amount owed			7	
8a	**Overpayment.** If line 5j is larger than the total of lines 4 and 6, enter amount overpaid			8a	
b	**Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4** (from Schedule W, line 7, page 8)			8b	
9	Enter portion of line 8a you want **Credited to 2018 estimated tax** ▶		**Refunded** ▶	9	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11470I Form **1120-F** (2017)

Form 1120-F (2017) Page **2**

Additional Information *(continued from page 1)*

	Yes	No
H Did the corporation's method of accounting change from the preceding tax year?		
If "Yes," attach a statement with an explanation.		
I Did the corporation's method of determining income change from the preceding tax year?		
If "Yes," attach a statement with an explanation.		
J Did the corporation file a U.S. income tax return for the preceding tax year?		
K **(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country?		
If "Yes," enter the name of the foreign country: ----------		
M Did the corporation have any transactions with related parties?		
If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ► ----------		
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O Is the corporation a personal service corporation? (See instructions for definition.)		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $ ----------		
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)		
If "Yes," attach a statement showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ► ☐		
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► $ ----------		
T Is the corporation a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the parent corporation's: **(1)** EIN ► ---------- **(2)** Name ► ----------		

	Yes	No
U **(1)** Is the corporation a dealer under section 475?		
(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		
V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.)		
If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item **T.**) Enter percentage owned ► ----------		
W **(1)** Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax?		
If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
(2) Is the corporation claiming treaty benefits pursuant to a Competent Authority determination?		
If "Yes," attach a copy of the Competent Authority determination letter to your return.		
X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3?		
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y **(1)** Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner?		
If "Yes," attach Schedule P. See instructions.		
(2) During the tax year, did the corporation own directly or indirectly, at least a 10% interest, in any foreign partnership?		
If "Yes," see instructions for required attachment.		
Z **(1)** Has the corporation engaged in any transactions the results of which are subject to the arm's length standard under section 482 and its regulations?		
(2) Has the corporation recognized any interbranch amounts?		
If "Yes," attach statement (see instructions).		
AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		
BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)?		
If "Yes," attach the required statement (see instructions).		

SECTION I— Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States— Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W above.** If multiple treaty rates apply to a type of income (e.g., subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2a	Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity)				
b	Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity)				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)				
10	Other items of income				
11	Total. Enter here and on line 1, page 1 ►				
12	Total. Enter here and include on line 5i, page 1 ►				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ **Yes** ☐ **No**

If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

Form 1120-F (2017) Page **4**

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	**1a**	Gross receipts or sales ____ **b** Less returns and allowances ____ **c** Bal ▶	**1c**	
	2	Cost of goods sold (attach Form 1125-A)	**2**	
	3	Gross profit (subtract line 2 from line 1c)	**3**	
	4	Dividends (Schedule C, line 14)	**4**	
	5	Interest	**5**	
	6	Gross rents	**6**	
	7	Gross royalties	**7**	
	8	Capital gain net income (attach Schedule D (Form 1120))	**8**	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	**9**	
	10	Other income (see instructions—attach statement)	**10**	
	11	**Total income.** Add lines 3 through 10 ▶	**11**	
Deductions (See instructions for limitations on deductions.)	**12**	Compensation of officers (see instructions—attach Form 1125-E)	**12**	
	13	Salaries and wages (less employment credits)	**13**	
	14	Repairs and maintenance	**14**	
	15	Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)	**15**	
	16	Rents	**16**	
	17	Taxes and licenses	**17**	
	18	Interest expense from Schedule I, line 25 (see instructions)	**18**	
	19	Charitable contributions	**19**	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	**20**	
	21	Depletion	**21**	
	22	Advertising	**22**	
	23	Pension, profit-sharing, etc., plans	**23**	
	24	Employee benefit programs	**24**	
	25	Domestic production activities deduction (attach Form 8903)	**25**	
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)	**26**	
	27	Other deductions (attach statement)	**27**	
	28	**Total deductions.** Add lines 12 through 27 ▶	**28**	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶	**29**	
	30	**Less:** **a** Net operating loss deduction (see instructions) **30a** ____		
		b Special deductions (Schedule C, line 15) **30b** ____		
		c Add lines 30a and 30b	**30c**	
	31	Taxable income or (loss). Subtract line 30c from line 29	**31**	

Form **1120-F** (2017)

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States *(Continued)*

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations		70	
7	Dividends from 20%-or-more-owned foreign corporations		80	
8	**Total.** Add lines 1 through 7. See instructions for limitation			
9	Dividends from foreign corporations not included on lines 3, 6, or 7			
10	Foreign dividend gross-up (section 78)			
11	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12	Other dividends			
13	Deduction for dividends paid on certain preferred stock of public utilities			
14	**Total dividends.** Add lines 1 through 12. Enter here and on line 4, page 4			
15	**Total special deductions.** Add lines 8 and 13. Enter here and on line 30b, page 4 ▶			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	General business credit (attach Form 3800)	5b			
c	Credit for prior year minimum tax (attach Form 8827)	5c			
d	Bond credits from Form 8912	5d			
6	**Total credits.** Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach statement)			8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1			9	

Form 1120-F (2017) Page **6**

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1		
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2		
3	Effectively connected earnings and profits. Combine line 1 and line 2	3		
4a	Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a		
b	Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b		
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d		
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e		
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5		
6	**Branch profits tax.** Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	6		

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7 a	Enter the interest from Section II, line 18	7a		
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b		
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c		
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ▶ ☐	8		
9 a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a		
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-.	9b		
c	Subtract line 9b from line 9a	9c		
10	**Tax on excess interest.** Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	10		

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		
	If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

Form **1120-F** (2017)

Note: *Check if completing on* ▶ ☐ U.S. basis or ☐ Worldwide basis.

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
	Liabilities				
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
	Equity				
25	Capital stock: a Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock		( )		( )
31	Total liabilities and shareholders' equity				

*Attach statement—see instructions.

Form 1120-F (2017) Page **8**

Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

1	**Total Chapter 3 and 4 payments.** Enter the amount from page 1, line 5i			1	
2	Enter the tax amount from page 1, line 1	2			
3	Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3			
4	**Total Chapter 3 and 4 tax.** Combine lines 2 and 3			4	
5	**Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Subtract line 4 from line 1			5	
6	Enter the amount from page 1, line 8a			6	
7	**Overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b			7	

Form **1120-F** (2017)

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2017 or tax year beginning _____, 2017, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120L* for instructions and the latest information.

OMB No. 1545-0123

2017

A Check if:
1 Consolidated return (attach Form 851) . ☐
2 Life-nonlife consolidated return . . ☐
3 Schedule M-3 (Form 1120-L) attached . . . ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 953(c)(3)(C) ☐ 953(d)

E Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return

Income	1	Gross premiums, etc., less return premiums, etc. Enter balance			1		
	2	Net decrease, if any, in reserves (see instructions)			2		
	3	10% of any decrease in reserves under section 807(f)(1)(B)(ii)			3		
	4	Investment income (Schedule B, line 8) (see instructions)			4		
	5	Net capital gain (Schedule D (Form 1120), line 17)			5		
	6	Income from a special loss discount account (attach Form 8816)			6		
	7	Other income (attach statement)			7		
	8	Life insurance company gross income. Add lines 1 through 7			8		
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.			9		
	10	Net increase, if any, in reserves (Schedule F, line 35)			10		
	11	10% of any increase in reserves under section 807(f)(1)(B)(i)			11		
	12	Deductible policyholder dividends (Schedule F, line 18e)			12		
	13	Assumption by another person of liabilities under insurance, etc., contracts			13		
	14	Dividends reimbursable by taxpayer			14		
	15a	Interest ▶ _____ **b** Less tax-exempt interest expense _____ **c** Bal ▶			15c		
	16	Deductible policy acquisition expenses (Schedule G, line 20)			16		
	17	Additional deduction (attach Form 8816)			17		
	18	Other deductions (see instructions) (attach statement)			18		
	19	Add lines 9 through 18			19		
	20	**Subtotal.** Subtract line 19 from line 8			20		
	21a	Dividends-received deduction (Schedule A, line 16, column (c))	21a				
		Plus: b Operations loss deduction (see instructions) (attach statement)	21b		21c		
	22	Gain or (loss) from operations. Subtract line 21c from line 20			22		
	23	Small life insurance company deduction (Schedule H, line 17)			23		
	24	Life insurance company taxable income (LICTI). Subtract line 23 from line 22			24		
	25	Limitation on noninsurance losses (Schedule I, line 9)			25		
	26	Amount subtracted from policyholders surplus account (Schedule J, Part II, line 10)			26		
Tax and Payments	27	**Taxable income.** Add lines 24, 25, and 26 (see instructions)			27		
	28	**Total tax** (Schedule K, line 10)			28		
	29a	2016 overpayment credited to 2017	29a				
	b	Prior year(s) special estimated tax payments to be applied	29b				
	c	2017 estimated tax payments	29c				
	d	2017 special estimated tax payments *(Do not include on line 29f)*	29d				
	e	Less 2017 refund applied for on Form 4466	29e	( )	29f		
	g	Tax deposited with Form 7004	29g				
	h	Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____	29h				
	i	U.S. income tax paid or withheld at source (attach Form 1042-S)	29i				
	j	Refundable credit from Form 8827, line 8c	29j		29k		
	30	Estimated tax penalty. Check if Form 2220 is attached ▶ ☐			30		
	31	**Amount owed.** If line 29k is smaller than the total of lines 28 and 30, enter amount owed			31		
	32	**Overpayment.** If line 29k is larger than the total of lines 28 and 30, enter amount overpaid			32		
	33	Enter amount from line 32: **Credited to 2018 estimated tax ▶**		**Refunded ▶**	33		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶
Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11480E Form **1120-L** (2017)

Form 1120-L (2017) Page **2**

Schedule A Dividend Income and Dividends-Received Deduction (see instructions)

	Dividends subject to proration		(a) Dividends received	(b) %	(c) Deduction ((a) times (b))
1	Domestic corporations, less-than-20%-owned (other than debt-financed stock)	1			
2	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)	2			
3	Debt-financed stock of domestic and foreign corporations	3			
4	Public utility corporations, less-than-20%-owned	4			
5	Public utility corporations, 20%-or-more-owned	5			
6	Foreign corporations, less-than-20%-owned, and certain FSCs	6			
7	Foreign corporations, 20%-or-more-owned, and certain FSCs	7			
8	Wholly owned foreign subsidiaries and certain FSCs	8			
9	Certain affiliated company dividends	9			
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage (Schedule F, line 32)	11			
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13			
14	Other corporate dividends	14			
15	**Total dividends.** Add lines 1 through 14, column (a). Enter here and on Schedule B, line 2	15			
16	**Total deductions.** Add lines 12 and 13, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 21a and on Schedule J, Part I, line 2c	16			

Schedule B Gross Investment Income (section 812(d)) (see instructions)

1	Interest (excluding tax-exempt interest)	1		
2	Total dividends (Schedule A, line 15, column (a))	2		
3	Gross rents	3		
4	Gross royalties	4		
5	Leases, terminations, etc.	5		
6	Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 16)	6		
7	Gross income from trade or business other than an insurance business (attach statement)	7		
8	Investment income. Add lines 1 through 7. Enter here and on page 1, line 4	8		
9	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part I, line 2d	9		
10	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13	10		
11	Add lines 8, 9, and 10	11		
12	100% qualifying dividends	12		
13	**Gross investment income.** Subtract line 12 from line 11. Enter here and on Schedule F, line 9	13		

Form **1120-L** (2017)

Form 1120-L (2017) Page 3

Schedule F **Increase (Decrease) in Reserves** (section 807) **and Company/Policyholder Share Percentage** (section 812) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Life insurance reserves	1				
2	Unearned premiums and unpaid losses	2				
3	Supplementary contracts	3				
4	Dividend accumulations and other amounts	4				
5	Advance premiums	5				
6	Special contingency reserves	6				
7	Add lines 1 through 6	7				
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b)			8		
9	Gross investment income (Schedule B, line 13)			9		
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach statement)	10a				
b	Deductible excess interest. Enter here and on lines 18b and 19 below	10b				
c	Deductible amounts credited to employee pension funds	10c				
d	Deductible amounts credited to deferred annuities	10d				
e	Deductible interest on amounts left on deposit	10e				
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below			10f		
11	Subtract line 10f from line 9			11		
12	Life insurance company gross income (see instructions)	12				
13	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.)	13				
14	Add lines 12 and 13			14		
15	Increase in reserves from line 8. (If a decrease in reserves, enter -0-.)			15		
16	Subtract line 15 from line 14			16		
17	Investment income ratio. Divide line 11 by line 16. If zero or less, enter -0-			17		
18a	Policyholder dividends paid or accrued	18a				
b	Excess interest from line 10b	18b				
c	Premium adjustments	18c				
d	Experience-rated refunds	18d				
e	Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12			18e		
19	Deductible excess interest from line 10b	19				
20	Deductible dividends on employee pension funds	20				
21	Deductible dividends on deferred annuities	21				
22	Deductible premium and mortality charges for contracts paying excess interest	22				
23	Add lines 19 through 22			23		
24	Subtract line 23 from line 18e			24		
25	Investment portion of dividends. Line 17 times line 24			25		
26	Policy interest from line 10f			26		
27	Policyholder share amount. Add lines 25 and 26			27		
28	Net investment income (see instructions)			28		
29	Policyholder share amount from line 27			29		
30	Company share of net investment income. Subtract line 29 from line 28			30		
31	Total share percentage			31		
32	**Company share percentage.** Divide line 30 by line 28. Enter here and on Schedule A, line 11			32		%
33	**Policyholders' share percentage.** Subtract line 32 from line 31			33		%
34	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33			34		
35	**Net increase (decrease) in reserves.** Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2			35		

Form **1120-L** (2017)

Form 1120-L (2017) Page **4**

Schedule G **Policy Acquisition Expenses** (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	Net premiums. Subtract line 2 from line 1	3			
4	Net premium percentage	4			
5	Multiply line 3 by line 4	5			

6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6	
7	Unused balance of negative capitalization amount from prior years	7	( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8	
9	General deductions (attach statement)	9	
10	Enter the lesser of line 8 or line 9	10	
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11	
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12	
13	Unamortized specified policy acquisition expenses from prior years	13	
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14	
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a	
b	Limitation	15b	
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16	
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a	
b	Enter 10% of line 17a	17b	
18a	Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10	18a	
b	Enter 5% of line 18a	18b	
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19	
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20	

Form **1120-L** (2017)

Form 1120-L (2017) Page 5

Schedule H **Small Life Insurance Company Deduction** (section 806(a)) (see instructions)

Part I—Controlled Group Information

	Name of company	Tentative LICTI (a) Income	Tentative LICTI (b) (Loss)
1			
2			
3			
4			
5			
6	Add lines 1 through 5 in both columns		
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below		

Part II—Small Life Insurance Company Deduction If total assets (Schedule L, Part I, line 6, column (b)), are $500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22	8		
9a	Noninsurance income	9a		
b	Noninsurance deductions	9b		
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b	10a		
b	Adjustments (attach statement)	10b		
c	Tentative LICTI. Combine lines 10a and 10b	10c		
11	Net controlled group tentative LICTI from line 7	11		
12	Combined tentative LICTI. Add line 10c and line 11. If $15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23	12		
13	Enter 60% of line 12, but not more than $1,800,000		13	
14a	Maximum statutory amount	14a		
b	Subtract line 14a from line 12. If zero or less, enter -0-	14b		
c	Enter 15% of line 14b, but not more than $1,800,000		14c	
15	Tentative small life insurance company deduction. Subtract line 14c from line 13		15	
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line		16	
17	**Small life insurance company deduction.** Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part I, line 2b		17	

Schedule I **Limitation on Noninsurance Losses** (section 806(b)(3)(C)) (see instructions)

1	Noninsurance income (attach statement)	1	
2	Noninsurance deductions (attach statement)	2	
3	Noninsurance operations loss deductions	3	
4	Add lines 2 and 3	4	
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9	5	
6	Enter 35% of line 5	6	
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1	7	
8	Enter the lesser of line 6 or line 7	8	
9	**Limitation on noninsurance losses.** Subtract line 8 from line 5. Enter here and on page 1, line 25	9	

Form 1120-L (2017) Page 6

Schedule J **Part I—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

1a	Balance at the beginning of the tax year			1a	
b	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year			1b	
c	Balance at the beginning of the tax year. Add lines 1a and 1b			1c	
2a	LICTI. Add lines 24 and 25, page 1. If zero or less, enter -0-			2a	
b	Small life insurance company deduction (Schedule H, line 17)			2b	
c	Dividends-received deduction (Schedule A, line 16, column (c))			2c	
d	Tax-exempt interest (Schedule B, line 9) (see instructions)			2d	
3	Add lines 1c through 2d			3	
4	Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income			4	
5	Subtract line 4 from line 3. If zero or less, enter -0-			5	
6	Direct or indirect distributions in the tax year but not more than line 5			6	
7	Balance at the end of the tax year. Subtract line 6 from line 5			7	

Part II—Policyholders Surplus Account (Stock Companies Only) (section 815(d)) (see instructions)

8	Balance at the beginning of the tax year				8	
9a	Direct or indirect distributions in excess of the amount on line 5, Part I above	9a				
b	Tax increase on line 9a	9b				
c	Subtractions from account under pre-1984 sections 815(d)(1) and (4)	9c				
d	Tax increase on line 9c	9d				
e	Subtraction from account under pre-1984 sections 815(d)(2)	9e				
10	Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 26				10	
11	Balance at the end of the tax year. Subtract line 10 from line 8				11	

Schedule K **Tax Computation** (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2	Income tax				2	
3	Alternative minimum tax (attach Form 4626)				3	
4	Add lines 2 and 3				4	
5a	Foreign tax credit (attach Form 1118)	5a				
b	Credit from Form 8834 (attach Form 8834)	5b				
c	General business credit (attach Form 3800)	5c				
d	Credit for prior year minimum tax (attach Form 8827)	5d				
e	Bond credits from Form 8912	5e				
6	**Total credits.** Add lines 5a through 5e				6	
7	Subtract line 6 from line 4				7	
8	Foreign corporations—tax on income not effectively connected with U.S. business				8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)				9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 28				10	

Form **1120-L** (2017)

Schedule L **Part I—Total Assets** (section 806(a)(3)(C)) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Real property	1				
2	Stocks	2				
3	Proportionate share of partnership and trust assets	3				
4	Other assets (attach statement)	4				
5	Total assets of controlled groups	5				
6	**Total assets.** Add lines 1 through 5	6				

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

			(a) Beginning of tax year		(b) End of tax year	
1	Subtotals for assets	1				
2	**Total assets**	2				
3	Reserve for life policies and contracts	3				
4	Reserve for accident and health policies	4				
5	Liability for deposit-type contracts	5				
6	Life policy and contract claims	6				
7	Accident and health policy and contract claims	7				
8	Policyholder's dividend and coupon accumulations	8				
9	Premiums and annuity considerations received in advance less discount	9				
10	Surrender values on canceled policies	10				
11	Part of other amounts payable on reinsurance assumed	11				
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12				
13	Separate accounts statement	13				
14	**Total insurance liabilities.** Add lines 3 through 13	14				

Schedule M Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Accrual b ☐ Other (specify)		
2	Check if the corporation is a:		
a	☐ Legal reserve company—if checked		
	Kind of company:		
	(1) ☐ Stock (2) ☐ Mutual		
	Principal business:		
	(1) ☐ Life Insurance		
	(2) ☐ Health and accident insurance		
b	☐ Fraternal or assessment association		
c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %. Attach a statement showing the computation.		
4	Does the corporation have any variable annuity contracts outstanding?		
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation. ▶		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete **a** and **b** below		
a	Attach a statement showing name and identifying number. (Do not include any information already entered in **6** above.)		
b	Enter percentage owned ▶ _____		

		Yes	No
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote or **(b)** the total value of all classes of stock of the corporation?		
	If "Yes," enter: **a** Percentage owned ▶ and **b** Owner's country ▶		
c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
9	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
10	Does the corporation discount any of the loss reserves shown on its annual statement?		
11a	Enter the total unpaid losses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
12	If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here ▶ ☐		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21 (b)(3) must be attached or the election will not be valid.		
13	Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ▶ $ _____		
14a	Enter the corporation's state of domicile ▶		
b	Was the annual statement used to prepare the tax return filed with the state of domicile?		
	If "No," complete **c** below.		
c	Enter the state where the annual statement used to prepare the tax return was filed ▶		
15	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?		
	If "Yes," complete and attach Schedule UTP.		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2017, or tax year beginning _____ , 2017, ending _____, 20_____

▶ Go to *www.irs.gov/Form1120PC* for instructions and the latest information.

OMB No. 1545-0123

2017

A Check if:	Please print or type	Name	B Employer identification number
1 Consolidated return (attach Form 851) . ☐		Number, street, and room or suite no. If a P.O. box, see instructions.	C Date incorporated
2 Life-nonlife consolidated return . . ☐		City or town, state or province, country, and ZIP or foreign postal code	D Check applicable box if an election has been made under section(s):
3 Schedule M-3 (Form 1120-PC) attached . . . ☐			☐ 831(b) ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)				1	
2	Taxable investment income for electing small companies (Schedule B, line 21)				2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
4	Income tax				4	
5	Enter amount of tax that a reciprocal must include				5	
6	Alternative minimum tax (attach Form 4626)				6	
7	Add lines 4 through 6				7	
8a	Foreign tax credit (attach Form 1118)	8a				
b	Credit from Form 8834 (attach Form 8834)	8b				
c	General business credit (attach Form 3800)	8c				
d	Credit for prior year minimum tax (attach Form 8827)	8d				
e	Bond credits from Form 8912	8e				
f	**Total credits.** Add lines 8a through 8e				8f	
9	Subtract line 8f from line 7				9	
10	Foreign corporations—Tax on income not connected with U.S. business				10	
11	Personal holding company tax (attach Schedule PH (Form 1120))				11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)				12	
13	**Total tax.** Add lines 9 through 12				13	
14a	2016 overpayment credited to 2017	14a				
b	Prior year(s) special estimated tax payments to be applied	14b				
c	2017 estimated tax payments (see instructions)	14c				
d	2017 special estimated tax payments (Don't include on line 14f.)	14d				
e	2017 refund applied for on Form 4466	14e	( )			
f	Enter the total of lines 14a through 14c less line 14e	14f				
g	Tax deposited with Form 7004	14g				
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	14h				
i	Other credits and payments	14i				
j	Refundable credit from Form 8827, line 8c	14j			14k	
15	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐				15	
16	**Amount owed**. If line 14k is smaller than the total of lines 13 and 15, enter amount owed				16	
17	**Overpayment**. If line 14k is larger than the total of lines 13 and 15, enter amount overpaid				17	
18	Enter amount from line 17: **Credited to 2018 estimated tax** ▶			**Refunded** ▶	18	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2017)

Form 1120-PC (2017) Page **2**

Schedule A Taxable Income—Section 832 (see instructions)

Income

1	Premiums earned (Schedule E, line 7)			1	
2	Dividends (Schedule C, line 14)			2	
		(a) Interest received	**(b)** Amortization of premium		
3a	Gross interest				
b	Interest exempt under section 103				
c	Subtract line 3b from line 3a				
d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)			3d	
4	Gross rents			4	
5	Gross royalties			5	
6	Capital gain net income (attach Schedule D (Form 1120))			6	
7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			7	
8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))			8	
9	Income on account of special income and deduction accounts			9	
10	Income from protection against loss account (see instructions)			10	
11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts			11	
12	Income from a special loss discount account (attach Form 8816)			12	
13	Other income (attach statement)			13	
14	Gross income. Add lines 1 through 13			14	

Deductions (See instructions for limitations on deductions.)

15	Compensation of officers (attach statement) (see instructions)			15	
16	Salaries and wages (less employment credits)			16	
17	Agency balances and bills receivable that became worthless during the tax year			17	
18	Rents			18	
19	Taxes and licenses			19	
20a	Interest ▶ **b** Less tax-exempt interest exp. ▶ **c** Bal. ▶			20c	
21	Charitable contributions			21	
22	Depreciation (attach Form 4562)			22	
23	Depletion			23	
24	Pension, profit-sharing, etc., plans			24	
25	Employee benefit programs			25	
26	Losses incurred (Schedule F, line 14)			26	
27	Additional deduction (attach Form 8816)			27	
28	Other capital losses (Schedule G, line 12, column (g))			28	
29	Dividends to policyholders			29	
30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts			30	
31	Other deductions (see instructions) (attach statement)			31	
32	**Total deductions.** Add lines 15 through 31			32	
33	**Subtotal.** Subtract line 32 from line 14			33	
34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a			
b	Deduction on account of special income and deduction accounts	34b			
c	**Total.** Add lines 34a and 34b			34c	
35	**Subtotal.** Subtract line 34c from line 33			35	
36a	Dividends-received deduction (Schedule C, line 25)	36a			
b	Net operating loss deduction	36b			
c	**Total.** Add lines 36a and 36b			36c	
37	**Taxable income** (subtract line 36c from line 35). Enter here and on page 1, line 1			37	

Form **1120-PC** (2017)

Form 1120-PC (2017) Page 3

Schedule B **Part I—Taxable Investment Income of Electing Small Companies—Section 834** (see instructions)

			(a) Interest received	(b) Amortization of premium			
Income	1a	Gross interest					
	b	Interest exempt under section 103					
	c	Subtract line 1b from line 1a					
	d	Taxable interest. Subtract line 1c, column (b) from line 1c, column (a)			1d		
	2	Dividends (Schedule C, line 14)			2		
	3	Gross rents			3		
	4	Gross royalties			4		
	5	Gross income from a trade or business, other than an insurance business, and from Form 4797			5		
	6	Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6		
	7	Gain from Schedule D (Form 1120), line 18			7		
	8	Gross investment income. Add lines 1d through 7			8		
Deductions	9	Real estate taxes			9		
	10	Other real estate expenses			10		
	11	Depreciation (attach Form 4562)			11		
	12	Depletion			12		
	13	Trade or business deductions as provided in section 834(c)(8) (attach statement)			13		
	14	Interest			14		
	15	Other capital losses (Schedule G, line 12, column (g))			15		
	16	**Total.** Add lines 9 through 15			16		
	17	Investment expenses (attach statement)			17		
	18	**Total deductions.** Add lines 16 and 17			18		
	19	Subtract line 18 from line 8			19		
	20	Dividends-received deduction (Schedule C, line 25)			20		
	21	**Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21		

Part II—Invested Assets Book Values

(Complete only if claiming a deduction for general expenses allocated to investment income.)

			(a) Beginning of tax year		(b) End of tax year	
22	Real estate	22				
23	Mortgage loans	23				
24	Collateral loans	24				
25	Policy loans, including premium notes	25				
26	Bonds of domestic corporations	26				
27	Stock of domestic corporations	27				
28	Government obligations, etc.	28				
29	Bank deposits bearing interest	29				
30	Other interest-bearing assets (attach statement)	30				
31	**Total.** Add lines 22 through 30	31				
32	Add columns (a) and (b), line 31				32	
33	Mean of invested assets for the tax year. Enter one-half of line 32				33	
34	Multiply line 33 by 0.0025				34	
35	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16	35				
36	Multiply line 33 by 0.0375	36				
37	Subtract line 36 from line 35. Don't enter less than zero	37				
38	Multiply line 37 by 0.25				38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38				39	

Form **1120-PC** (2017)

Form 1120-PC (2017) Page **4**

Schedule C **Dividends and Special Deductions** (see instructions)

	Income		Dividends-Received (a) Subject to section 832(b)(5)(B)	Dividends-Received (b) Total dividends-received
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6		
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from affiliated companies	9		
10	Other dividends from foreign corporations not included on line 3, 6, 7, or 8	10		
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11		
12	Foreign dividend gross-up (section 78)	12		
13	Other dividends (attach statement)	13		
14	**Total dividends.** Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14		

	Deduction		Dividends-Received Deduction (a) Subject to section 832(b)(5)(B)	Dividends-Received Deduction (b) Total dividends-received deduction
15	Multiply line 1 by 70%	15		
16	Multiply line 2 by 80%	16		
17	Deduction for line 3 (see instructions)	17		
18	Multiply line 4 by 42%	18		
19	Multiply line 5 by 48%	19		
20	Multiply line 6 by 70%	20		
21	Multiply line 7 by 80%	21		
22	Enter the amount from line 8	22		
23	**Total.** Add lines 15 through 22. (See instructions for limitation.)	23		
24	**Total.** Add line 23, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	24		
25	**Total deductions.** Add line 23, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	25		

Form **1120-PC** (2017)

Form 1120-PC (2017) Page **5**

Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written				1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	2a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b				
c	Discounted unearned premiums attributable to title insurance	2c				
d	Enter 80% of all other unearned premiums (see instructions)	2d				
e	**Total.** Add lines 2a through 2d				2e	
3	**Total.** Add lines 1 and 2e				3	
4	Unearned premiums on outstanding business at the end of the current tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	4a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b				
c	Discounted unearned premiums attributable to title insurance	4c				
d	Enter 80% of all other unearned premiums (see instructions)	4d				
e	**Total.** Add lines 4a through 4d				4e	
5	Subtract line 4e from line 3				5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)				6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1				7	

Schedule F Losses Incurred—Section 832 (see instructions)

1	Losses paid during the tax year (attach reconciliation to annual statement)				1	
2	Balance outstanding at the end of the current tax year for:					
a	Unpaid losses on life insurance contracts	2a				
b	Discounted unpaid losses	2b				
c	**Total.** Add lines 2a and 2b				2c	
3	Add lines 1 and 2c				3	
4	Balance outstanding at the end of the preceding tax year for:					
a	Unpaid losses on life insurance contracts	4a				
b	Discounted unpaid losses	4b				
c	**Total.** Add lines 4a and 4b				4c	
5	Subtract line 4c from line 3				5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year				6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year				7	
8	Losses incurred (line 5 plus line 6 less line 7)				8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9				
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 24)	10				
11	The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	11				
12	**Total.** Add lines 9, 10, and 11				12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by 0.15				13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26				14	

Form **1120-PC** (2017)

Form 1120-PC (2017) Page **6**

Schedule G Other Capital Losses (see instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)

1	Dividends and similar distributions paid to policyholders			1	
2	Losses paid			2	
3	Expenses paid			3	
4	**Total.** Add lines 1, 2, and 3			4	
	Note: Adjust lines 5 through 8 to cash method if necessary.				
5	Interest received	5			
6	Dividends-received (Schedule C, line 14)	6			
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7			
8	Net premiums received	8			
9	**Total.** Add lines 5 through 8			9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-			10	

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	**Totals**—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies.)						

Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1		
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts	2		
3	**Total.** Add lines 1 and 2	3		
4	Multiply line 3 by 0.25	4		
5	Beginning adjusted surplus	5		
6	**Special deduction.** If you checked "No" on line 14 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. (See instructions for limitation.)	6		
7	Net operating loss deduction (Schedule A, line 36b)	7		
8	Net exempt income:			
a	Adjusted tax-exempt income	8a		
b	Adjusted dividends-received deduction	8b		
9	Taxable income (Schedule A, line 37)	9		
10	**Ending adjusted surplus.** Add lines 5 through 9	10		

Form **1120-PC** (2017)

Schedule I Other Information (see instructions)

		Yes	No
1	Check method of accounting: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	Check box for kind of company: a ☐ Mutual b ☐ Stock		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN); **(b)** percentage owned; and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered in **4** above.) Enter percentage owned ▶		
6	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter:		
	(a) Percentage owned ▶ and **(b)** Owner's country ▶		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
7	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		

		Yes	No
8a	Enter the total unpaid losses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
9	Does the corporation discount any of the loss reserves shown on its annual statement?		
10	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
11	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
12	Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on line 36b, Schedule A.) ▶ $		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP		
14	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
	Enter: **(a)** Section 833(c)(5) MLR numerator: $ **(b)** Section 833(c)(5) MLR denominator: $ **(c)** Section 833(c)(5) MLR: %		
15	If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income:		
	(a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20 percent of the net written premiums (or, if greater, direct written premiums) of the corporation for the taxable year is attributable to any one policyholder?		
	(b) If the answer to (a) is no, does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)?		

Form 1120-PC (2017) Page **8**

Schedule L **Balance Sheets per Books** (All filers are required to complete this schedule.)

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	**Total assets**				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Insurance liabilities (see instructions)				
19	Other current liabilities (attach statement)				
20	Loans from shareholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach statement)				
23	Capital stock: **a** Preferred stock				
	b Common stock				
24	Additional paid-in capital				
25	Retained earnings—Appropriated (attach statement)				
26	Retained earnings—Unappropriated				
27	Adjustments to shareholders' equity (attach statement)				
28	Less cost of treasury stock		( )		( )
29	**Total liabilities and shareholders' equity**				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more (see instructions).

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax per books		a	Tax-exempt interest $	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize)		8	Deductions in this tax return not charged against book income this year (itemize)	
5	Expenses recorded on books this year not deducted in this return (itemize)		a	Depreciation $	
a	Depreciation $		b	Charitable contributions $	
b	Charitable contributions $				
c	Travel and entertainment $		9	Add lines 7 and 8	
			10	Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9	
6	Add lines 1 through 5				

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)**

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize)			**c** Property	
			6	Other decreases (itemize)	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-PC** (2017)

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2017 or tax year beginning _____, 2017, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120REIT* for instructions and the latest information.

OMB No. 1545-0123

2017

A Year of REIT status election	Please Type or Print — Name	**C Employer identification number**
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) ☐ 2 Personal holding co. (attach Sch. PH) ☐	Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Date REIT established
	City or town, state, and ZIP code	**E** Total assets (see instructions) $
F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return		**H** PBA code (see instructions)
G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT		

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach statement)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers (see instructions—attach Form 1125-E)	9	
10	Salaries and wages (less employment credits)	10	
11	Repairs and maintenance	11	
12	Bad debts	12	
13	Rents	13	
14	Taxes and licenses	14	
15	Interest	15	
16	Depreciation (attach Form 4562)	16	
17	Advertising	17	
18	Other deductions (see instructions—attach statement)	18	
19	**Total deductions.** Add lines 9 through 18 ▶	19	
20	Taxable income before net operating loss deduction, total deduction for dividends paid, and section 857(b)(2)(E) deduction. Subtract line 19 from line 8	20	
21	**Less: a** Net operating loss deduction (see instructions) — 21a		
	b Total deduction for dividends paid (Schedule A, line 7) — 21b		
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) — 21c	21d	

Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20	22	
23	**Total tax** (Schedule J, line 7)	23	
24	**Payments: a** 2016 overpayment credited to 2017 — 24a		
b	2017 estimated tax payments — 24b		
c	Less 2017 refund applied for on Form 4466 — 24c ( ) d Bal ▶ 24d		
e	Tax deposited with Form 7004 — 24e		
f	Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____ — 24f		
g	Refundable credit from Form 8827, line 8c — 24g	24h	
25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	25	
26	**Tax due.** If line 24h is smaller than the total of lines 23 and 25, enter amount owed	26	
27	**Overpayment.** If line 24h is larger than the total of lines 23 and 25, enter amount overpaid	27	
28	Enter amount of line 27 you want: **Credited to 2018 estimated tax ▶** **Refunded ▶**	28	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Form 1120-REIT (2017) Page **2**

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1	
2	Gross income from foreclosure property (see instructions—attach statement)	2	
3	Total income from foreclosure property. Add lines 1 and 2	3	
4	Deductions directly connected with the production of income shown on line 3 (attach statement)	4	
5	Net income from foreclosure property. Subtract line 4 from line 3	5	
6	**Tax on net income from foreclosure property.** Multiply line 5 by 35% (0.35). Enter here and on Schedule J, line 2b	6	

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a			
b	Enter total income from foreclosure property from Part II, line 3	1b			
c	Total. Add lines 1a and 1b			1c	
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a			
b	Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions	2b			
c	Enter income from sources referred to in sections 856(c)(5)(J)(i). See instructions	2c			
d	Subtract lines 2a, 2b, and 2c from line 1c	2d			
e	Multiply line 2d by 95% (0.95)			2e	
3	Enter income on line 1c from sources referred to in section 856(c)(2)			3	
4	Subtract line 3 from line 2e. (If zero or less, enter -0-.)			4	
5a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	5a			
b	Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions	5b			
c	Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	5c			
d	Subtract lines 5a, 5b, and 5c from line 1c	5d			
e	Multiply line 5d by 75% (0.75)			5e	
6	Enter income on line 1c from sources referred to in section 856(c)(3)			6	
7	Subtract line 6 from line 5. (If zero or less, enter -0-.)			7	
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**			8	
9	Enter the amount from Part I, line 20			9	
10	Enter the net capital gain from Schedule D (Form 1120), line 17			10	
11	Subtract line 10 from line 9			11	
12a	Enter total income from Part I, line 8	12a			
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	12b			
c	Add lines 12a and 12b			12c	
13	Enter capital gain net income from Part I, line 5			13	
14	Subtract line 13 from line 12c			14	
15	Divide line 11 by line 14. Carry the result to five decimal places			15	
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c			16	

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1	
2	Deductions directly connected with the production of income shown on line 1	2	
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3	

Schedule A **Deduction for Dividends Paid** (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1	
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Deficiency dividends (section 860) (Attach Form 976)	5	
6	Total dividends paid. Add lines 1 through 5	6	
7	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7	

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	Alternative minimum tax (attach Form 4626)	2g			
h	**Income tax.** Add lines 2a through 2g			2h	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834 (see instructions)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2h			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 1			7	

Schedule K Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT? If "Yes," enter:		
a	Percentage owned ▶		
b	Owner's country ▶		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐		
	If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ $		

Form 1120-REIT (2017) Page **4**

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock: **a** Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2a	Federal income tax $				
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		8	Deductions on this return not charged against book income this year (itemize):	
c	Balance ▶		a	Depreciation $	
3	Excess of capital losses over capital gains		b	Net operating loss deduction (line 21a, page 1) $	
4	Income subject to tax not recorded on books this year (itemize):		c	Deduction for dividends paid (line 21b, page 1) $	
5	Expenses recorded on books this year not deducted on this return (itemize):		9	Net income from foreclosure property	
a	Depreciation $		10	Net income from prohibited transactions	
b	Section 4981 tax $		11	Add lines 7 through 10	
c	Travel and entertainment $		12	REIT taxable income (line 22, page 1)— line 6 less line 11	
6	Add lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-REIT** (2017)

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2017 or tax year beginning _____, 2017, and ending _____, 20 _____

▶ **Go to *www.irs.gov/Form1120RIC* for instructions and the latest information.**

OMB No. 1545-0123

2017

A Year of RIC status election	**Please type or print**	Name of fund	**C Employer identification number**
B Date fund was established (see instructions)		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Total assets (see instructions)
		City or town, state, and ZIP code	$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends		1	
	2	Interest		2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach statement)		3	
	4	Payments with respect to securities loans		4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))		5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (see instructions—attach statement)		7	
	8	**Total income.** Add lines 1 through 7 ▶		8	
Deductions (see instructions)	9	Compensation of officers (see instructions—attach Form 1125-E)		9	
	10	Salaries and wages (less employment credits)		10	
	11	Rents		11	
	12	Taxes and licenses		12	
	13	Interest		13	
	14	Depreciation (attach Form 4562)		14	
	15	Advertising		15	
	16	Registration fees		16	
	17	Insurance		17	
	18	Accounting and legal services		18	
	19	Management and investment advisory fees		19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses		20	
	21	Reports to shareholders		21	
	22	Other deductions (see instructions—attach statement)		22	
	23	**Total deductions.** Add lines 9 through 22 ▶		23	
	24	Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8		24	
	25	**Less: a** Deduction for dividends paid (Schedule A, line 8a)	25a		
		b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c)	25b	25c	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶
Firm's address ▶			Phone no.

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Form 1120-RIC (2017) Page 2

Part I—Investment Company Taxable Income (see instructions) *continued*

Tax and Payments

26	**Investment company taxable income.** Subtract line 25c from line 24							26	
27	**Total tax.** (Schedule J, line 7)							27	
28a	2016 overpayment credited to 2017	28a							
b	2017 estimated tax payments	28b							
c	Less 2017 refund applied for on Form 4466	28c	( )	dBal ▶	28d				
e	Tax deposited with Form 7004				28e				
f	Credit for tax paid on undistributed capital gains (attach Form 2439)				28f				
g	Credit for federal tax paid on fuels (attach Form 4136)				28g				
h	Refundable credits from Form 8827, line 8c				28h			28i	
29	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐							29	
30	**Amount owed.** If line 28i is smaller than the total of lines 27 and 29, enter amount owed							30	
31	**Overpayment.** If line 28i is larger than the total of lines 27 and 29, enter amount overpaid							31	
32	Enter amount from line 31: **Credited to 2018 estimated tax ▶**					**Refunded ▶**		32	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Subtract line 2 from line 1	3	
4	Qualified timber gain included in the amount reported on line 3	4	
5	Subtract line 4 from line 3	5	
6	Multiply line 4 by 23.8% (0.238)	6	
7	Multiply line 5 by 35% (0.35)	7	
8	**Capital gains tax.** Add lines 6 and 7. Enter tax here and on line 2b, Schedule J	8	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

			(a) Ordinary dividends	(b) Capital gain dividends
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3		
4	Consent dividends (section 565) (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (attach Form 976)	5		
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	6		
7	Credits from tax credit bonds distributed to shareholders (see instructions)	7		
8	Deduction for dividends paid:			
a	**Ordinary dividends.** Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a		
b	**Capital gain dividends.** Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2017? ▶ ☐ **Yes** ☐ **No** If "Yes," complete lines 2 through 5.		
2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2a	Tax on investment company taxable income	2a			
b	Tax on undistributed net capital gain (from Part II, line 8)	2b			
c	Tax imposed under sections ☐ 851(d)(2) and ☐ 851(i)	2c			
d	Alternative minimum tax (attach Form 4626)	2d			
e	**Income tax.** Add lines 2a through 2d			2e	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834, line 7 (attach Form 8834)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	

Form 1120-RIC (2017) Page 3

Schedule J **Tax Computation** (see instructions) *continued*

4	Subtract line 3e from line 2e	4		
5	Personal holding company tax (attach Schedule PH (Form 1120))	5		
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach statement)	6		
7	**Total tax.** Add lines 4 through 6. Enter here and on line 27	7		

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:		
a	The total voting power of all classes of stock of the fund entitled to vote **or**		
b	The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ▶ (2) Owner's country ▶ The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7	Check this box if the fund issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the fund may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ $		
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter		
a	The name of the regulated investment company in which the fund is a series ▶		
b	The date the regulated investment company was incorporated or organized ▶		
10a	**Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ▶ ☐		
b	**Section 852(g) election.** Check this box if the fund meets the requirements of section 852(g) **and** elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ▶ ☐		
11	**Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions ▶ ☐		
12	**Section 852(b)(8) election.** Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year ▶ ☐ If the election is made, enter the amounts deferred:		
a	Post-October capital loss ▶		
b	Late-year ordinary loss ▶		

Form **1120-RIC** (2017)

Form 1120-RIC (2017) Page **4**

Schedule L **Balance Sheets per Books**

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax (less built-in gains tax)				
3	Excess of capital losses over capital gain				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemized):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation $	
a	Depreciation $		b	Deduction for dividends paid (line 25a, Part I) $	
b	Expenses allocable to tax-exempt interest income $		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax $		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-	
d	Travel and entertainment $		11	Add lines 7 through 10	
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)—line 6 less line 11	

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-RIC** (2017)

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2017

For calendar year 2017 or tax year beginning , 2017, ending , 20

A S election effective date	**TYPE OR PRINT**	Name	**D Employer identification number**
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	**1a**	Gross receipts or sales	**1a**			
	b	Returns and allowances	**1b**			
	c	Balance. Subtract line 1b from line 1a			**1c**	
	2	Cost of goods sold (attach Form 1125-A)			**2**	
	3	Gross profit. Subtract line 2 from line 1c			**3**	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			**4**	
	5	Other income (loss) (see instructions—attach statement)			**5**	
	6	**Total income (loss).** Add lines 3 through 5 ▶			**6**	
Deductions (see instructions for limitations)	**7**	Compensation of officers (see instructions—attach Form 1125-E)			**7**	
	8	Salaries and wages (less employment credits)			**8**	
	9	Repairs and maintenance			**9**	
	10	Bad debts			**10**	
	11	Rents			**11**	
	12	Taxes and licenses			**12**	
	13	Interest			**13**	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			**14**	
	15	Depletion **(Do not deduct oil and gas depletion.)**			**15**	
	16	Advertising			**16**	
	17	Pension, profit-sharing, etc., plans			**17**	
	18	Employee benefit programs			**18**	
	19	Other deductions (attach statement)			**19**	
	20	**Total deductions.** Add lines 7 through 19 ▶			**20**	
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			**21**	
Tax and Payments	**22a**	Excess net passive income or LIFO recapture tax (see instructions)	**22a**			
	b	Tax from Schedule D (Form 1120S)	**22b**			
	c	Add lines 22a and 22b (see instructions for additional taxes)			**22c**	
	23a	2017 estimated tax payments and 2016 overpayment credited to 2017	**23a**			
	b	Tax deposited with Form 7004	**23b**			
	c	Credit for federal tax paid on fuels (attach Form 4136)	**23c**			
	d	Add lines 23a through 23c			**23d**	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			**24**	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			**25**	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			**26**	
	27	Enter amount from line 26 **Credited to 2018 estimated tax** ▶		**Refunded** ▶	**27**	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11510H Form **1120S** (2017)

Form 1120S (2017) Page 2

Schedule B **Other Information** (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ b Product or service ▶		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		
	If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock. ▶ (ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		
	If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation: **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ $		
9	Enter the accumulated earnings and profits of the corporation at the end of the tax year. $		
10	Does the corporation satisfy **both** of the following conditions?		
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000		
b	The corporation's total assets at the end of the tax year were less than $250,000		
	If "Yes," the corporation is not required to complete Schedules L and M-1.		
11	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction $		
12	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
13 a	Did the corporation make any payments in 2017 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Forms 1099?		

Form 1120S (2017) Page 3

Schedule K		Shareholders' Pro Rata Share Items				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)			1	
	2	Net rental real estate income (loss) (attach Form 8825)			2	
	3a	Other gross rental income (loss)	3a			
	b	Expenses from other rental activities (attach statement)	3b			
	c	Other net rental income (loss). Subtract line 3b from line 3a			3c	
	4	Interest income			4	
	5	Dividends: a Ordinary dividends			5a	
		b Qualified dividends	5b			
	6	Royalties			6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))			7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))			8a	
	b	Collectibles (28%) gain (loss)	8b			
	c	Unrecaptured section 1250 gain (attach statement)	8c			
	9	Net section 1231 gain (loss) (attach Form 4797)			9	
	10	Other income (loss) (see instructions) Type ▶			10	
Deductions	11	Section 179 deduction (attach Form 4562)			11	
	12a	Charitable contributions			12a	
	b	Investment interest expense			12b	
	c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶			12c(2)	
	d	Other deductions (see instructions) Type ▶			12d	
Credits	13a	Low-income housing credit (section 42(j)(5))			13a	
	b	Low-income housing credit (other)			13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)			13c	
	d	Other rental real estate credits (see instructions) Type ▶			13d	
	e	Other rental credits (see instructions) Type ▶			13e	
	f	Biofuel producer credit (attach Form 6478)			13f	
	g	Other credits (see instructions) Type ▶			13g	
Foreign Transactions	14a	Name of country or U.S. possession ▶				
	b	Gross income from all sources			14b	
	c	Gross income sourced at shareholder level			14c	
		Foreign gross income sourced at corporate level				
	d	Passive category			14d	
	e	General category			14e	
	f	Other (attach statement)			14f	
		Deductions allocated and apportioned at shareholder level				
	g	Interest expense			14g	
	h	Other			14h	
		Deductions allocated and apportioned at corporate level to foreign source income				
	i	Passive category			14i	
	j	General category			14j	
	k	Other (attach statement)			14k	
		Other information				
	l	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued			14l	
	m	Reduction in taxes available for credit (attach statement)			14m	
	n	Other foreign tax information (attach statement)				
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment			15a	
	b	Adjusted gain or loss			15b	
	c	Depletion (other than oil and gas)			15c	
	d	Oil, gas, and geothermal properties—gross income			15d	
	e	Oil, gas, and geothermal properties—deductions			15e	
	f	Other AMT items (attach statement)			15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income			16a	
	b	Other tax-exempt income			16b	
	c	Nondeductible expenses			16c	
	d	Distributions (attach statement if required) (see instructions)			16d	
	e	Repayment of loans from shareholders			16e	

Form 1120S (2017)

Form 1120S (2017) Page **4**

Schedule K	**Shareholders' Pro Rata Share Items** (continued)		**Total amount**
Other Information	17a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement)	
Recon-ciliation	18	**Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18

Schedule L	**Balance Sheets per Books**	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Form **1120S** (2017)

Form 1120S (2017) Page 5

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)				
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize): a Depreciation $ b Travel and entertainment $		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize): a Depreciation $	
			7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 **Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

		(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year			
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21	( )		
5	Other reductions	( )	( )	
6	Combine lines 1 through 5			
7	Distributions other than dividend distributions			
8	Balance at end of tax year. Subtract line 7 from line 6			

Form **1120S** (2017)

SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ Attach to Form 1120S.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2017

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4	Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6	Tax on short-term capital gain included on line 23 below	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Form 1120S, Schedule K, line 7 or 10	7	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11	Long-term capital gain from installment sales from Form 6252, line 26 or 37	11	
12	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	12	
13	Capital gain distributions (see instructions)	13	
14	Tax on long-term capital gain included on line 23 below	14	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Enter here and on Form 1120S, Schedule K, line 8a or 10	15	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Cat. No. 11516V **Schedule D (Form 1120S) 2017**

Schedule D (Form 1120S) 2017 Page **2**

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	**16**	
17	Taxable income (attach computation statement)	**17**	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	**18**	
19	Section 1374(b)(2) deduction	**19**	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	**20**	
21	Enter 35% of line 20	**21**	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	**22**	
23	**Tax.** Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	**23**	

Schedule D (Form 1120S) 2017

Form **8825**
(Rev. September 2017)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065, Form 1065-B, or Form 1120S.
▶ Go to *www.irs.gov/Form8825* for the latest information.

OMB No. 1545-0123

Name | Employer identification number

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

			Properties A	Properties B	Properties C	Properties D
	Rental Real Estate Income					
2	Gross rents	2				
	Rental Real Estate Expenses					
3	Advertising	3				
4	Auto and travel	4				
5	Cleaning and maintenance	5				
6	Commissions	6				
7	Insurance	7				
8	Legal and other professional fees	8				
9	Interest	9				
10	Repairs	10				
11	Taxes	11				
12	Utilities	12				
13	Wages and salaries	13				
14	Depreciation (see instructions)	14				
15	Other (list) ▶	15				
16	Total expenses for each property. Add lines 3 through 15	16				
17	Income or (loss) from each property. Subtract line 16 from line 2	17				

18a Total gross rents. Add gross rents from line 2, columns A through H **18a**

b Total expenses. Add total expenses from line 16, columns A through H . . . . . **18b** ( )

19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities **19**

20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) **20a**

b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.

(1) Name | **(2)** Employer identification number

21 Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: **21**
- **Form 1065 or 1120S:** Schedule K, line 2; or
- **Form 1065-B:** Part I, line 4

For Paperwork Reduction Act Notice, see instructions. Cat. No. 10136Z Form **8825** (Rev. 9-2017)

Form **1125-A**
(Rev. October 2016)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
▶ **Information about Form 1125-A and its instructions is at *www.irs.gov/form1125a.***

OMB No. 1545-0123

Name | **Employer identification number**

1	Inventory at beginning of year	**1**	
2	Purchases	**2**	
3	Cost of labor	**3**	
4	Additional section 263A costs (attach schedule)	**4**	
5	Other costs (attach schedule)	**5**	
6	**Total.** Add lines 1 through 5	**6**	
7	Inventory at end of year	**7**	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	**8**	

9a Check all methods used for valuing closing inventory:
(i) ☐ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently deduct expenditures for direct labor and all indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

Qualifying taxpayer. A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of $1 million or less for the 3 prior tax years, and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2001-10, 2001-2 I.R.B. 272.

Qualifying small business taxpayer. A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year ending on or after December 31, 2000, has average annual gross receipts of $10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448 (d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2017

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number

Part I **Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Don't** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property						
h Residential rental property						
i Nonresidential real property						

Section C—Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life						
b 12-year						
c 40-year						

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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Form 4562 (2017) Page 2

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2017 tax year (see instructions):					
43 Amortization of costs that began before your 2017 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form **4562** (2017)

Form **6765**
(Rev. December 2017)
Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities

▶ **Attach to your tax return.**
▶ **Go to *www.irs.gov/Form6765* for instructions and the latest information.**

OMB No. 1545-0619

Attachment Sequence No. **81**

Name(s) shown on return | **Identifying number**

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)			1	
2	Basic research payments to qualified organizations (see instructions)	2			
3	Qualified organization base period amount	3			
4	Subtract line 3 from line 2. If zero or less, enter -0-			4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5			
6	Cost of supplies	6			
7	Rental or lease costs of computers (see instructions)	7			
8	Enter the applicable percentage of contract research expenses. See instructions	8			
9	Total qualified research expenses. Add lines 5 through 8	9			
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%		
11	Enter average annual gross receipts. See instructions	11			
12	Multiply line 11 by the percentage on line 10	12			
13	Subtract line 12 from line 9. If zero or less, enter -0-	13			
14	Multiply line 9 by 50% (0.50)	14			
15	Enter the **smaller** of line 13 or line 14			15	
16	Add lines 1, 4, and 15			16	
17	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 16 by 13% (0.13). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached			17	

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)			18	
19	Basic research payments to qualified organizations (see the line 2 instructions)	19			
20	Qualified organization base period amount (see the line 3 instructions)	20			
21	Subtract line 20 from line 19. If zero or less, enter -0-			21	
22	Add lines 18 and 21			22	
23	Multiply line 22 by 20% (0.20)			23	
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24			
25	Cost of supplies	25			
26	Rental or lease costs of computers (see the line 7 instructions)	26			
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27			
28	Total qualified research expenses. Add lines 24 through 27	28			
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29			
30	Divide line 29 by 6.0	30			
31	Subtract line 30 from line 28. If zero or less, enter -0-	31			
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)			32	

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Section B—Alternative Simplified Credit *(continued)*

33	Add lines 23 and 32	33		
34	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 33 by 65% (0.65). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached	34		

Section C—Current Year Credit

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35		
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36		
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37		
38	Add lines 36 and 37	38		
	• Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. **Note:** Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.			
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39		
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40		

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐			
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than $250,000). See instructions	42		
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations skip this line and go to line 44	43		
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control: see instructions for the statement that must be attached	44		