Statistics of Income

Corporation Income Tax Returns
Complete Report

2016

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2016 Statistics of Income

Corporation Income Tax Returns

Department of the Treasury
Internal Revenue Service

Charles Rettig
Commissioner

Barry Johnson
Acting Chief Research and Analytics Officer

David Paris
Acting Associate Director, Statistics of Income Division

Melanie Patrick
Chief, Corporation, Partnership, & International Branch

This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at http://www.irs.gov/statistics.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of nearly 109,000 unaudited returns selected from the approximately 6.2 million active corporate returns filed for Tax Year 2016. This tax year includes accounting periods ending July 2016 through June 2017.

Section 1 of this report summarizes overall corporate activity for Tax Year 2016. Section 2 discusses changes in laws and regulations (if any) affecting comparability of the statistics in this report with prior years. Section 3 describes the sample of income tax returns selected, the method of estimation used, how sampling variability of the data was measured, and identifies other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2016. It also includes data submitted on Form 1120S, *U.S. Income Tax Return for an S Corporation,* unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

Overall Corporate Summary

Corporation summary statistics for Tax Years 2015 and 2016 are presented in Figure A. These data include the number of returns, total assets, total receipts, and net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

Heather Parisi was responsible for the overall production of this report and Bernard Quinn prepared this introduction, under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Kim Doan provided programming support under the direction of Kelly Luttrell, Chief, Corporation Programs Development.

The number of active corporate tax returns filed increased approximately 1.1 percent between 2015 and 2016. However, the number of corporations filing tax returns electronically rose 3.5 percent between those same years, increasing from 5,052,730 returns to an all-time high of 5,228,541 returns filed electronically.

Total assets reported for active corporations increased approximately 5.1 percent, from $97 trillion in 2015 to $102 trillion in 2016. By sector, Educational services experienced the largest net decrease, down 9.5 percent from $50 billion in 2015 to $45 billion 2016. In contrast, Retail trade showed the largest percentage increase (10.9 percent) from $2.13 trillion in 2015 to $2.36 trillion in 2016.

Total receipts from operations and investments increased slightly (0.6 percent), from $31 trillion in 2015 to $31.2 trillion the following year. This was driven by a 0.3 percent increase in business receipts, from $27.5 trillion in 2015 to $27.6 trillion as well as an increase to interest received of 7.5 percent, from $1.1 trillion to $1.2 trillion. In contrast, dividends dropped 17.3 percent, from $155.5 billion in 2015 to $128.6 billion in 2016. By sector, Construction experienced the largest percentage increase in total receipts up 9 percent from $1.6 trillion in 2015 to $1.7 trillion in 2016. In contrast, Mining recorded a decrease of 22 percent from $417.6 billion in 2015 to $323.1 billion in 2016.

Total deductions increased 1 percent to $29.4 trillion in 2016. The cost of goods sold, a component of total deductions, decreased by 0.6 percent over the previous year, from $17.04 trillion to $16.95 trillion.

Corporate pretax profits, also known as net income (less deficit), decreased 5.9 percent, from $2 trillion to $1.9 trillion (Figure B). When excluding passthrough entities from the total, pretax profits decreased from $1.15 trillion in 2015 to $991.7 billion in 2016. For 2016, S corporations passthrough entities reported $485.5 billion in pretax profits, regulated investment companies (RICs) reported $349.5 billion and real estate investment trusts (REITs) reported $86.5 billion (Figure C).

Income subject to tax (the tax base) decreased 7.6 percent, from $1.38 trillion in 2015 to $1.27 trillion in 2016. Total income tax before credits declined by 7.4 percent, from $481.2 billion to $445.7 billion. Income tax also decreased (down 7.5 percent) during the year, from $478 billion to $442 billion. Total income tax after credits, the amount paid to the U.S. Government, declined by 4.0 percent, from $329.6 billion in 2015 to $316.4 billion in 2016.

Of the 6.2 million active corporations for Tax Year 2016, approximately 4.6 million were passthrough entities. These entities include RICs, REITs and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 5 percent (or $43 billion) during 2016.

The remaining 1.6 million non-passthrough corporate returns reported total receipts of $22.8 trillion, a decrease of 0.1 percent from 2015 to 2016. Slightly more than half of the non-passthrough corporation returns (793,047) reported net income for 2016 [2]. Of these, 63.5 percent had a tax liability.

The number of returns with total assets of $2.5 billion or more represented only 0.06 percent of total returns, but 83 percent of total assets (Figure A). These 3,659 returns for 2016 accounted for 52 percent of the total receipts; 68 percent of net income (less deficit); 79 percent of income subject to tax; 80 percent of total income tax before credits; and 75 percent of total income tax after credits. Approximately 44 percent of all returns with net income and total assets greater than $2.5 billion had a tax liability for 2016. Excluding passthrough entities, 91 percent of returns with net income and total assets greater than $2.5 billion had a tax liability for the year.

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2015 and 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit) [1]	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2015							
Total	**6,119,565**	**97,048,445,409**	**31,029,885,986**	**2,033,654,723**	**1,375,081,017**	**481,214,136**	**329,622,408**
Zero assets	1,192,359	-	595,001,563	25,595,426	21,290,963	7,454,698	6,626,631
$1 under $500,000	3,887,116	401,317,463	1,995,343,410	129,309,581	8,606,287	1,683,030	1,619,228
$500,000 under $1,000,000	402,589	281,788,948	709,279,349	35,253,498	3,942,348	1,021,345	973,564
$1,000,000 under $5,000,000	445,307	944,430,600	1,920,004,296	75,019,451	13,667,116	4,432,885	4,273,505
$5,000,000 under $10,000,000	78,238	546,954,753	1,039,492,149	37,099,995	8,580,440	2,902,367	2,793,144
$10,000,000 under $25,000,000	52,614	814,014,790	1,413,275,395	41,370,992	13,120,295	4,502,741	4,306,514
$25,000,000 under $50,000,000	20,795	730,517,161	992,533,947	24,342,073	12,686,218	4,461,740	4,210,053
$50,000,000 under $100,000,000	12,532	884,872,644	914,398,714	19,751,370	15,295,504	5,316,436	4,947,687
$100,000,000 under $250,000,000	10,896	1,731,739,326	1,195,546,504	29,714,989	25,376,765	8,878,162	8,017,471
$250,000,000 under $500,000,000	5,848	2,072,073,986	991,144,513	40,739,020	27,404,490	9,635,017	8,476,651
$500,000,000 under $2,500,000,000	7,666	8,418,018,631	3,079,857,423	151,840,399	110,454,165	38,975,468	32,281,008
$2,500,000,000 or more	3,605	80,222,717,106	16,184,008,722	1,423,617,927	1,114,452,701	391,950,247	251,096,952
2016							
Total	**6,188,676**	**101,990,550,593**	**31,208,416,098**	**1,913,217,132**	**1,271,220,581**	**445,686,079**	**316,359,191**
Zero assets	1,197,312	-	544,116,613	19,517,746	32,008,359	11,284,466	10,313,649
$1 under $500,000	3,926,651	410,044,442	2,072,369,101	140,019,107	7,031,369	d	1,336,628
$500,000 under $1,000,000	406,374	285,380,249	718,206,239	37,498,579	3,716,199	d	901,291
$1,000,000 under $5,000,000	460,267	973,246,091	1,915,899,060	74,175,547	13,108,487	d	3,879,081
$5,000,000 under $10,000,000	80,250	563,280,996	1,034,316,040	35,338,436	8,361,552	2,823,469	2,677,877
$10,000,000 under $25,000,000	55,122	855,323,339	1,421,371,828	39,301,235	13,270,072	4,551,227	4,309,101
$25,000,000 under $50,000,000	21,608	755,516,568	1,024,653,704	23,161,648	12,686,218	4,384,555	4,162,767
$50,000,000 under $100,000,000	12,826	904,496,315	910,270,620	18,477,933	14,401,348	5,008,268	4,630,681
$100,000,000 under $250,000,000	10,934	1,729,128,589	1,165,192,571	32,616,575	24,546,163	8,592,085	7,883,025
$250,000,000 under $500,000,000	5,882	2,080,475,740	988,719,743	39,108,299	26,099,886	9,189,018	7,715,389
$500,000,000 under $2,500,000,000	7,791	8,565,422,884	3,115,470,213	155,940,525	105,577,170	37,240,599	31,258,785
$2,500,000,000 or more	3,659	84,868,235,378	16,297,830,366	1,298,061,501	1,010,413,758	356,218,507	237,290,918

NOTE: Detail may not add to totals because of rounding. See text for “Explanation of Terms” and “Description of the Sample and Limitations of the Data.”

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2015 and 2016

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2015	2016	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	**2,033,654,723**	**1,913,217,132**	**-120,437,591**	**-5.92%**
Agriculture, forestry, fishing, and hunting/	9,405,549	4,298,170	-5,107,379	-54.30%
Mining	-21,277,188	-74,554,326	-53,277,138	-250.40%
Utilities	-2,683,117	-8,203,536	-5,520,419	-205.75%
Construction	71,679,645	83,125,452	11,445,807	15.97%
Manufacturing	541,435,996	420,234,718	-121,201,278	-22.39%
Wholesale trade	135,310,720	146,419,326	11,108,606	8.21%
Retail trade	139,474,027	140,574,479	1,100,452	0.79%
Transportation and warehousing	42,084,463	39,683,233	-2,401,230	-5.71%
Information	82,910,709	111,273,777	28,363,068	34.21%
Finance and insurance	573,377,048	608,390,049	35,013,001	6.11%
Real estate and rental and leasing	103,273,693	92,896,163	-10,377,530	-10.05%
Professional, scientific, and technical services	50,462,458	51,940,410	1,477,952	2.93%
Management of companies (holding companies)	172,303,824	155,142,621	-17,161,203	-9.96%
Administrative and support, and waste management and remediation services	25,901,600	26,044,699	143,099	0.55%
Educational services	1,172,245	953,943	-218,302	-18.62%
Health care and social assistance	44,805,595	49,137,303	4,331,708	9.67%
Arts, entertainment, and recreation	7,898,791	9,486,206	1,587,415	20.10%
Accommodation and food services	42,858,416	44,647,885	1,789,469	4.18%
Other services	13,260,250	11,726,560	-1,533,690	-11.57%

[1] Pretax profits are net income (less deficit) in the statistics.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
NOTE: Detail may not add to totals because of rounding.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. "Domestic corporations" refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size [3]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources. Most foreign corporations are concentrated in the "Finance and Insurance" and "Real estate and rental and leasing" sectors.

Internal Revenue Code (IRC) section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

The IRC also recognizes, as corporations, other businesses with characteristics typical of those legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

Examples of organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: 1) the calendar year ending December 2016, and 2) noncalendar years ending July 2016 through June 2017. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2015, and closed on July 31, 2016, and the end of the last-included accounting period, which began on July 1, 2016, and closed on June 30, 2017. This report shows income received or expenses incurred during any or all the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Corporations were usually required to file within three-and-one-half months after the corporate accounting period closed, except corporations with fiscal years ending June 30, which must file within two-and-one-half months. However, most corporations could receive 6-month filing extensions in accordance with IRC section 6081. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged or liquidated.

Calendar year returns made up 92 percent of all active corporate returns and 70.7 percent of net income (less deficit) for 2016 (Figure D). These returns accounted for 76.6 percent of total assets, 76.7 percent of total receipts, 74.5 percent of income subject to tax, 74.7 percent of total income tax before credits, and 72.6 percent of total income tax after credits.

Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.

[2] Includes returns filed on Forms 1120, 1120-F, 1120-L and 1120-PC.

[3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Volume 35, Number 2, Fall 2015, pp. 111–118.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2015 and 2016

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2015	2,033,654,723	329,190,990	457,048,244
	2016	1,913,217,132	349,511,548	485,517,643
Pretax profits with certain inclusions [2]	2015	2,544,217,756	737,195,256	559,607,011
	2016	2,271,808,399	612,446,908	581,173,550

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All corporations" include both items.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**6,188,676**	**101,990,550,593**	**31,208,416,098**	**1,913,217,133**	**1,271,220,581**	**316,359,190**
December	5,695,841	78,103,663,502	23,929,674,255	1,353,299,239	947,275,542	229,555,319
Noncalendar year total	**492,835**	**23,886,887,091**	**7,278,741,843**	**559,917,894**	**323,945,039**	**86,803,871**
July	30,891	1,286,123,841	270,658,232	30,947,637	13,745,474	3,831,001
August	36,067	2,139,784,329	382,294,092	32,330,405	14,861,829	4,175,210
September	95,160	3,656,257,074	1,335,553,718	122,180,531	83,773,812	21,682,587
October	48,648	4,557,273,741	613,513,750	99,027,704	32,358,182	8,063,498
November	23,948	1,024,076,509	162,615,821	15,515,200	4,967,178	1,476,359
January	25,794	1,645,157,716	1,363,037,345	62,350,822	58,204,812	17,274,817
February	24,883	1,646,219,479	332,475,085	31,001,317	13,318,636	4,357,055
March	60,203	3,987,678,396	1,351,120,307	75,278,699	34,399,169	9,660,682
April	25,487	796,207,730	261,484,447	15,321,778	9,152,569	2,600,543
May	30,086	1,404,216,533	327,622,444	31,463,954	18,529,757	3,658,620
June	91,668	1,743,891,743	878,366,602	44,499,847	40,633,621	10,023,499

[1] Includes full and part-year returns.
NOTE: Detail may not add to total because of rounding. See text for “Explanation of Terms” and “Description of the Sample and Limitations of the Data.”

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2016 accounting periods covered. Depending on the accounting period used and effective date of the change in law, these changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others

The following changes affected the comparability of the relevant statistics in this report with those of prior years.

Alternative tax for corporations with qualified timber gains

For tax years that began in 2016, an alternative tax may apply if a corporation has both a net capital gain and a qualified timber gain as defined in section 1201(b).

See Form 1120, *U.S. Corporation Income Tax Return*.

Section 179 deduction dollar limits

For tax years that began in 2016, the maximum section 179 expense deduction increased to $500,000 ($535,000 for qualified enterprise zone property). This limit is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded $2,010,000.

See Form 4562, *Depreciation and Amortization*.

Alternative minimum tax credit

For qualified property placed in service after December 31, 2015, a corporation can elect to accelerate the minimum tax credit in lieu of claiming the bonus depreciation allowance.

See Form 8827, *Credit for Prior Year Minimum Tax—Corporations.*

Enhanced oil recovery credit

The enhanced oil recovery credit has been reinstated for tax years that began in 2016 due to the lower reference price per barrel of crude oil in 2015.

See Form 8830, *Enhanced Oil Recovery Credit.*

Investment Credit

The Protecting Americans from Tax Hikes (PATH) Act of 2015 implemented the phasing out of the investment credit for wind facilities. The credit for wind facilities has been reduced by 20 percent for facilities that began construction in 2017.

See Form 3468, *Investment Credit.*

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2016 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From Tax Year (TY) 1916 through TY 1950, SOI extracted data from each corporate income tax return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2016, the sample accounted for about 1.75 percent of the total population of over 6.6 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry. However, from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2013 through 2016, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of "proceeds," which is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2013–2016

Form type	Tax year							
	2013		2014		2015		2016	
	Population	Sample	Population	Sample	Population	Sample	Population	Sample
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1120	1,785,481	59,054	1,769,209	58,567	1,759,931	55,929	1,757,616	54,620
1120S	4,484,612	36,741	4,577,096	37,998	4,682,942	37,514	4,802,950	37,150
1120-L	600	405	581	392	540	376	531	377
1120-PC	11,721	2,669	13,264	2,920	14,598	3,146	15,593	3,354
1120-RIC	16,379	10,813	17,267	11,275	17,951	11,412	18,248	11,047
1120-REIT	2,502	2,104	2,807	2,359	3,103	2,679	3,509	3,016
1120-F	40,923	6,319	43,693	6,685	45,745	7,078	48,599	6,484
Total	**6,342,218**	**118,105**	**6,423,917**	**120,196**	**6,524,810**	**118,134**	**6,647,046**	**116,048**

Bertrand Überall, Richard Collins, and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2016 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

deficit) or the absolute value of "cash flow," which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted according to the distribution by population strata from several previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was approximately 118,800 returns for 2016, a slight increase from the 2015 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2016, including inactive and noneligible corporations, is 116,048 returns.

Sample Selection

The IRS Cincinnati and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the BMF. After error correction, these returns are said to "post" to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2016 occurred over the 24-month period, July 2016 through June 2018. SOI requires a 24-month sampling period for two reasons. First, just under 8 percent of all corporations use noncalendar-year accounting periods. To capture these returns, the 2016 statistics include all corporations filing returns with accounting periods ending between July 2016 and June 2017. Second, many corporations, including some of the largest corporations, request 6-month filing extensions. This combination of noncalendar-year accounting periods and filing extensions means that the last TY 2016 returns the IRS received had accounting periods ending in June 2017, and therefore, had to be filed by October 2017. However, taking into account the 6-month extension, these returns could have been filed as late as March 2018 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2016 study until the end of June 2018. However, SOI added a few very large returns to the TY 2016 sample as late as July 2018.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 2,500 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted "guidelines," which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission Processing Centers. For TY 2016, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, including the following:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets but was selected as though it had $1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI's balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year's sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2016, there were 26 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year's return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2013 through 2016.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2013–2016

Type of inactive return	Tax year			
	2013	2014	2015	2016
	(1)	(2)	(3)	(4)
No income or deductions	2,058	2,558	2,235	2,087
Other*	4,436	4,158	4,519	4,648
Total	**6,494**	**6,716**	**6,754**	**6,735**
Percent of sample	**5.51**	**5.60**	**5.73**	**5.82**

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for 2013 through 2016. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2013–2016

Form type	Tax year			
	2013	2014	2015	2016
	(1)	(2)	(3)	(4)
1120	1,582,809	1,570,796	1,578,515	1,540,874
1120S	4,257,909	4,380,125	4,487,336	4,592,042
1120-L	647	631	601	584
1120-PC	10,720	11,933	13,303	14,215
1120-RIC	16,297	17,200	17,914	18,219
1120-REIT	2,472	2,764	3,078	3,473
1120-F*	16,949	18,043	18,817	19,270
Total	**5,887,804**	**6,001,491**	**6,119,565**	**6,188,676**

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.
NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the "national weights," to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or Form 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2016) and prior-year (2015) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2016 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2016 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another, and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \bullet CV(X) \\ &= 149{,}235 \text{ x } 4.29/100 \\ &= 6{,}402 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \bullet SE(X) &= 149{,}235 \pm (2 \text{ x } 6{,}402) \\ &= 149{,}235 \pm 12{,}804 \end{aligned}$$

The interval estimate is 136,431 returns to 162,039 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for Sample Selection, as explained in the Sample Selection description, which appears earlier in this section. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way consolidated returns are filed. The Internal Revenue Code permits a parent

corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns."

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that really belonged in a certainty stratum were moved to this certainty stratum.

Response errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

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[2] Harte, J. M. (1986), "Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS," *1986 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 603–608.

[3] Oh, H. L., and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology,* Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

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Selected Subjects

Accounting periods (Figure D)
Cost of goods sold (Table 12)
Dividend items (Table 11)
Form 1120-F corporations (Table 10)
Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
Sample selections (Figures E, F)
Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns of active corporations	**6,188,676**	**3,881,041**	**31,208,416,098**	**25,684,047,376**	**27,575,145,184**	**16,948,158,765**	**2,457,972,081**	**544,754,949**	**1,271,220,581**	**445,686,079**
Agriculture, forestry, fishing and hunting	**139,363**	**75,736**	**208,325,869**	**151,879,717**	**183,513,066**	**99,281,069**	**d**	**d**	**2,776,014**	**842,917**
Agricultural production	101,988	53,450	157,168,203	d	134,170,220	69,696,927	d	d	2,479,299	754,470
Forestry and logging	8,720	4,548	13,005,032	d	12,614,426	7,608,034	d	d	49,681	12,045
Support activities and fishing, hunting, and trapping	28,656	17,738	38,152,633	30,341,994	36,728,420	21,976,108	2,461,352	722,848	247,034	76,402
Mining	**32,661**	**15,088**	**323,067,226**	**86,393,796**	**273,119,854**	**159,332,313**	**9,549,072**	**84,103,398**	**3,950,598**	**1,524,202**
Oil and gas extraction	14,507	6,121	d	d	144,779,111	83,398,813	3,218,760	56,043,862	790,064	353,870
Coal mining	884	344	17,589,162	d	15,121,350	8,179,507	154,895	12,689,990	d	* 2,456
Metal ore mining	405	61	d	d	27,346,082	17,718,901	2,046,013	1,399,806	1,554,755	580,602
Nonmetallic mineral mining and quarrying	3,271	2,138	30,553,610	23,211,726	29,704,992	18,942,068	2,097,468	870,348	d	367,361
Support activities for mining	13,594	6,423	63,665,675	d	56,168,319	31,093,024	2,031,936	13,099,392	612,477	219,913
Utilities	**7,636**	**4,606**	**d**	**d**	**513,748,267**	**249,659,216**	**10,831,193**	**19,034,729**	**3,125,897**	**1,209,633**
Electric power generation, transmission, and distribution	1,558	975	d	d	280,863,114	140,371,125	6,419,009	12,334,100	1,787,734	697,197
Natural gas distribution	560	67	d	d	55,595,718	37,990,444	1,170,316	3,318,285	438,171	d
Water, sewage, and other systems	5,258	3,552	d	d	12,229,472	3,471,203	640,115	200,546	189,061	d
Combination gas and electric	261	12	d	d	165,059,963	67,826,444	2,601,753	3,181,798	* 710,931	275,162
Construction	**724,561**	**512,293**	**1,724,933,643**	**1,512,508,190**	**1,703,854,413**	**1,261,297,460**	**96,409,376**	**13,283,923**	**14,430,269**	**4,819,337**
Construction of buildings	231,020	159,848	691,050,865	619,179,948	683,591,983	566,519,343	d	d	6,994,874	2,396,363
Heavy and civil engineering construction and land subdivision	46,487	23,756	260,886,575	218,582,911	253,352,019	191,002,526	d	d	2,601,695	928,105
Heavy and civil engineering construction	22,398	15,724	238,206,003	199,971,039	232,812,844	176,037,155	d	d	2,235,907	800,576
Land subdivision	24,089	8,032	22,680,571	18,611,872	20,539,175	14,965,371	2,228,981	1,233,414	365,788	127,529
Specialty trade contractors	447,054	328,689	772,996,203	674,745,331	766,910,410	503,775,590	d	d	4,833,700	1,494,870
Electrical contractors	59,564	43,423	124,895,539	108,384,366	123,132,370	84,929,257	d	d	1,048,674	350,344
Plumbing, heating, and air-conditioning contractors	71,971	55,638	162,594,135	145,193,618	161,624,721	106,914,821	d	d	978,498	309,575
Other specialty trade contractors	315,520	229,628	485,506,530	421,167,346	482,153,319	311,931,511	33,167,469	3,718,238	2,806,527	834,951
Manufacturing	**234,868**	**149,235**	**7,521,147,603**	**6,202,382,206**	**7,025,799,725**	**4,982,619,140**	**516,062,203**	**95,827,485**	**412,932,048**	**144,664,926**
Food manufacturing	18,641	10,290	720,994,158	652,287,114	701,890,508	509,052,024	42,454,202	3,684,101	31,147,678	10,909,116
Animal food manufacturing, grain and oilseed milling	2,147	475	135,251,405	d	132,829,735	104,709,428	5,754,913	464,174	4,370,538	1,532,806
Sugar and confectionery product	1,505	1,068	44,610,528	39,063,205	43,970,510	26,455,476	5,749,145	248,265	5,370,029	1,878,081
Fruit and vegetable preserving, and specialty food	1,232	485	85,304,155	d	84,206,181	56,310,182	6,897,479	307,839	5,887,691	2,058,746
Dairy product	1,080	927	d	d	60,449,244	45,944,997	3,092,563	783,118	1,889,695	662,148
Meat and seafood processing	4,079	3,166	172,893,158	d	171,053,296	139,950,328	7,783,121	276,025	4,624,975	1,618,353
Bakeries and tortilla manufacturing	4,653	1,580	d	d	45,708,968	28,407,410	2,563,716	433,227	1,125,238	397,812
Other food	3,946	2,590	175,333,613	d	163,672,576	107,274,203	10,613,265	1,171,452	7,879,512	2,761,170
Beverage and tobacco product manufacturing	4,431	2,255	188,834,301	158,380,738	169,410,658	75,564,140	d	d	31,616,852	11,073,091
Soft drink and ice	303	67	56,906,888	d	51,945,314	24,779,742	d	d	6,418,609	d
Breweries	1,772	1,087	25,918,655	7,083,125	24,802,709	9,788,410	d	d	d	* 142,945
Wineries and distilleries	2,323	1,075	45,285,643	42,615,897	43,351,888	24,683,452	5,066,377	253,404	3,931,774	1,382,164
Tobacco manufacturing	33	26	60,723,115	d	49,310,746	16,312,536	d	d	d	d
Textile mills and textile product mills	4,298	2,432	42,522,030	33,854,354	41,697,168	28,690,591	2,477,453	669,947	1,349,183	469,836

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Textile mills	1,553	1,066	d	d	16,466,546	11,726,864	689,237	428,120	304,279	105,420
Textile product mills	2,745	1,365	d	d	25,230,622	16,963,727	1,788,216	241,827	1,044,904	364,416
Apparel manufacturing	7,998	3,636	34,322,862	29,144,603	32,959,879	20,875,696	d	d	1,034,077	358,482
Apparel knitting mills	126	38	4,208,920	2,428,988	4,123,570	2,783,318	d	d	d	d
Cut and sew apparel contractors and manufacturers	6,099	2,577	27,813,883	24,564,454	26,552,328	16,756,879	d	d	1,013,787	d
Apparel accessories and other apparel	1,773	1,021	2,300,058	* 2,151,161	2,283,982	1,335,499	* 183,433	* 15,075	d	d
Leather and allied product manufacturing	971	959	10,363,741	d	10,137,249	6,443,062	332,698	* 182,435	* 178,282	d
Wood product manufacturing	11,454	6,049	91,145,462	77,714,895	87,842,005	64,963,077	6,300,389	818,410	3,289,868	1,117,674
Paper manufacturing	1,919	1,456	d	d	160,505,026	110,298,269	12,109,186	1,050,088	9,535,040	3,336,698
Pulp, paper, and paperboard mills	310	184	d	d	63,371,829	46,344,725	1,553,805	763,588	1,176,405	411,851
Converted paper product	1,609	1,272	d	d	97,133,198	63,953,544	10,555,381	286,500	8,358,635	2,924,847
Printing and related support activities	21,700	14,111	81,755,405	d	80,655,839	49,399,488	4,112,665	739,861	1,292,462	444,253
Petroleum and coal products manufacturing	997	749	d	d	1,037,113,269	926,058,566	31,738,845	23,188,439	30,587,195	10,867,823
Petroleum refineries (including integrated)	127	98	d	d	1,018,439,217	913,971,342	29,811,715	22,934,779	29,183,324	10,377,824
Asphalt paving, roofing, other petroleum and coal products	870	651	d	d	18,674,052	12,087,224	1,927,130	253,660	1,403,871	489,999
Chemical manufacturing	8,463	5,820	993,941,537	881,954,271	866,626,580	511,255,616	121,495,915	14,761,184	109,194,888	38,238,255
Basic chemical	720	556	208,245,445	d	192,518,881	139,810,453	15,327,460	2,427,805	13,380,535	4,694,160
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	747	348	d	d	44,964,331	33,295,797	3,171,968	466,348	2,544,697	889,418
Pharmaceutical and medicine	1,498	444	474,639,336	d	382,016,244	199,853,979	74,616,475	4,800,049	68,608,260	24,053,671
Paint, coating, and adhesive	1,619	1,429	d	d	57,668,410	33,750,002	5,237,146	507,642	4,367,804	1,528,062
Soap, cleaning compound, and toilet preparation	2,279	1,700	d	d	96,979,728	44,793,633	16,975,729	642,812	16,066,588	5,617,983
Other chemical product and preparation	1,601	1,343	d	d	92,478,987	59,751,751	6,167,137	5,916,529	4,227,004	1,454,960
Plastics and rubber products manufacturing	9,669	7,161	209,439,763	175,018,297	205,612,977	141,441,824	14,541,537	1,649,282	7,603,528	2,653,235
Plastics product	8,960	6,644	147,462,466	117,350,887	145,140,281	102,712,200	d	d	4,230,722	1,472,333
Rubber product	709	517	61,977,298	57,667,410	60,472,696	38,729,624	d	d	3,372,806	1,180,902
Nonmetallic mineral product manufacturing	7,195	4,811	134,460,081	121,789,637	128,836,071	87,511,021	8,585,257	1,644,647	3,777,282	1,337,318
Clay, refractory, and other nonmetallic mineral product	2,035	926	22,090,920	18,301,494	21,712,816	14,825,408	d	d	366,777	133,140
Glass and glass product	1,704	1,178	32,643,634	28,871,720	30,658,617	20,300,977	1,598,537	821,584	1,065,255	372,633
Cement, concrete, lime and gypsum product	3,456	2,707	79,725,528	74,616,424	76,464,638	52,384,636	d	d	2,345,251	831,546
Primary metal manufacturing	5,634	3,757	233,439,134	136,051,923	227,404,964	184,777,230	7,732,535	5,829,102	3,761,213	d
Iron, steel mills and steel product	3,104	1,881	d	d	114,169,080	94,600,162	3,786,628	3,712,352	2,328,626	d
Nonferrous metal production and processing	1,285	891	d	d	93,312,658	76,064,747	2,665,976	1,843,744	1,085,617	387,125
Foundries	1,245	985	20,155,003	d	19,923,226	14,112,321	1,279,932	273,006	346,970	121,238
Fabricated metal product manufacturing	47,292	31,507	315,410,796	262,275,600	306,360,985	207,371,466	24,325,217	3,758,999	11,658,510	4,040,944
Forging and stamping	1,911	1,424	17,122,392	d	16,848,298	12,244,019	1,187,741	285,093	232,530	78,073
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	20,820	13,325	d	d	73,223,649	46,415,465	5,549,364	932,726	1,924,847	665,277
Architectural and structural metals	7,534	3,869	d	d	60,399,565	42,969,269	3,619,675	805,714	958,840	324,612

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Boiler, tank, and shipping container	999	346	d	d	26,808,127	20,659,639	1,314,910	433,684	837,543	296,075
Coating, engraving, heat treating, and allied activities	2,745	1,811	14,410,578	d	14,236,155	8,739,552	1,008,580	315,052	256,834	85,835
Other fabricated metal product	13,283	10,734	118,937,160	103,763,225	114,845,190	76,343,523	11,644,947	986,731	7,447,915	2,591,071
Machinery manufacturing	19,883	14,122	418,419,819	361,411,430	392,547,492	265,965,371	25,049,589	4,367,121	19,105,971	6,648,422
Agriculture, construction, and mining machinery	3,017	2,633	123,533,130	102,677,308	109,373,317	81,096,049	d	d	5,884,844	2,055,499
Industrial machinery	3,761	3,541	45,913,647	42,119,152	43,393,313	27,893,038	d	d	1,976,992	671,036
Commercial and service industry machinery	1,074	629	45,480,560	41,181,423	41,810,780	20,667,032	2,634,542	368,307	1,927,043	671,384
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1,108	781	32,452,503	26,785,703	32,012,397	21,764,630	1,909,564	d	1,289,194	448,497
Metalworking machinery	4,826	2,688	26,554,575	18,345,522	26,033,331	17,568,173	d	d	352,178	115,478
Engine, turbine and power transmission equipment	545	506	55,468,097	52,056,966	52,512,072	39,181,106	4,138,111	d	3,845,740	1,345,472
Other general purpose machinery	5,551	3,343	89,017,305	78,245,355	87,412,282	57,795,342	d	d	3,829,981	1,341,055
Computer and electronic product manufacturing	10,593	5,554	681,668,749	572,458,883	618,519,583	368,235,767	63,802,056	16,042,251	54,953,173	19,236,130
Computer and peripheral equipment	1,305	221	233,174,805	223,327,706	204,115,435	116,841,661	26,855,264	2,767,629	25,478,591	8,918,834
Communications equipment	1,232	544	55,927,995	d	54,845,466	31,845,433	d	d	1,971,455	690,092
Audio and video equipment manufacturing and reproducing magnetic and optical media	433	247	31,707,985	d	30,903,078	19,556,869	d	d	357,365	124,098
Semiconductor and other electronic component	3,685	2,543	242,490,162	196,212,429	218,214,482	136,310,467	d	d	20,278,703	7,105,717
Navigational, measuring, electromedical, and control instruments	3,938	1,999	118,367,803	94,585,545	110,441,123	63,681,337	d	d	6,867,059	2,397,389
Electrical equipment, appliance, and component manufacturing	6,339	4,730	289,117,662	267,951,346	250,021,962	168,751,679	14,110,561	2,661,064	10,488,244	3,703,583
Electric lighting equipment and household appliance	1,100	555	d	d	131,477,810	91,007,105	5,623,528	497,472	4,587,069	1,610,548
Electrical equipment	2,129	1,843	66,074,172	62,145,514	63,255,107	41,767,800	5,395,437	523,166	4,631,714	1,648,899
Other electrical equipment and component	3,110	2,332	d	d	55,289,044	35,976,774	3,091,596	1,640,426	1,269,461	444,137
Transportation equipment manufacturing	9,529	5,160	1,463,927,121	1,380,844,227	1,383,695,117	1,065,079,204	74,213,187	7,025,480	67,131,249	23,531,356
Motor vehicles and parts	5,577	2,484	1,034,871,573	977,018,507	964,855,874	779,430,810	45,105,620	4,631,930	40,471,671	14,192,643
Aerospace product and parts	1,287	878	345,125,797	329,871,870	336,981,428	229,191,658	d	d	21,359,281	7,483,462
Ship and boat building	1,177	816	45,973,946	44,362,353	45,405,657	30,891,261	d	d	3,452,261	1,208,855
Other transportation equipment and railroad rolling stock	1,488	982	37,955,805	29,591,497	36,452,158	25,565,475	d	d	1,848,036	646,396
Furniture and related product manufacturing	10,641	8,134	80,854,094	d	79,746,382	52,314,558	4,382,057	485,744	1,741,004	602,396
Miscellaneous manufacturing	27,222	16,540	261,509,458	219,314,244	244,216,013	138,570,491	21,829,525	5,731,143	13,486,348	4,709,509
Medical equipment and supplies	8,943	6,524	170,563,442	139,392,150	156,905,467	86,445,217	15,287,502	4,566,210	10,944,221	3,825,915
Other miscellaneous manufacturing	18,279	10,016	90,946,016	79,922,094	87,310,545	52,125,274	6,542,024	1,164,933	2,542,127	883,594
Wholesale trade	**382,475**	**245,048**	**4,637,924,259**	**3,772,986,316**	**4,518,144,030**	**3,651,442,657**	**184,388,288**	**37,968,962**	**111,946,818**	**38,937,364**
Merchant wholesalers, durable goods	237,106	147,435	2,052,342,484	1,733,411,546	2,016,488,332	d	76,821,113	d	38,544,615	d
Motor vehicle and motor vehicle parts and supplies	20,651	11,915	329,103,272	251,738,899	320,503,114	257,949,435	8,585,572	3,985,116	5,198,451	1,804,075
Lumber and other construction materials	15,759	10,644	120,461,454	107,141,432	119,546,479	90,963,969	d	d	1,044,020	354,920
Professional and commercial equipment and supplies	32,471	23,547	294,014,230	243,228,732	287,648,372	210,352,073	13,672,876	2,648,428	8,433,317	2,926,527

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale trade—continued										
Metal and mineral (except petroleum)	5,461	2,714	83,710,241	60,696,709	82,196,514	d	2,232,428	1,528,074	998,499	d
Electrical and electronic goods	30,089	18,223	463,683,799	415,477,308	456,668,524	373,326,241	14,367,417	2,892,476	8,885,352	3,076,887
Hardware, plumbing, and heating equipment and supplies	12,830	8,914	117,949,565	109,334,352	116,766,361	83,442,495	d	d	2,840,045	974,530
Machinery, equipment, and supplies	46,370	30,271	351,968,246	295,717,882	345,992,739	260,116,794	15,487,632	2,714,411	6,809,974	2,327,335
Furniture, sports, toys, recyclable, jewelry, and other durable goods	73,476	41,208	291,451,677	250,076,231	287,166,230	226,004,353	11,530,503	2,724,469	4,334,958	1,492,069
Merchant wholesalers, nondurable goods	128,060	84,386	2,577,752,397	d	2,493,905,717	d	d	d	73,031,694	25,514,074
Paper and paper product	7,078	5,101	59,773,872	48,284,397	59,334,225	49,176,800	1,245,648	267,919	404,020	133,723
Drugs and druggists' sundries	7,306	4,522	750,937,979	587,042,533	718,830,398	d	42,511,187	d	36,096,917	12,689,738
Apparel, piece goods, and notions	22,463	14,489	149,793,921	117,653,011	144,466,213	93,177,092	7,537,651	1,284,214	4,348,225	1,508,224
Grocery and related product	36,570	27,101	708,811,412	639,579,598	683,007,925	543,666,007	34,168,045	1,588,217	23,917,887	8,331,939
Farm product raw material	3,392	2,510	143,149,606	119,949,586	139,095,721	128,662,177	d	d	2,128,809	739,997
Chemical and allied products	9,193	4,222	86,184,960	65,232,986	84,890,515	66,731,545	d	d	1,507,764	516,919
Petroleum and petroleum products	5,363	3,401	407,195,016	d	398,773,486	372,271,521	3,585,927	10,148,413	1,464,519	510,383
Beer, wine, and distilled alcoholic beverage	4,617	2,553	83,685,860	70,473,567	81,930,589	61,213,681	d	d	939,837	316,698
Miscellaneous nondurable goods	32,079	20,488	188,219,771	151,289,432	183,576,645	144,561,988	7,217,169	1,396,492	2,223,717	766,453
Wholesale electronic markets and agents and brokers	17,310	13,226	7,829,378	d	7,749,982	d	d	d	370,509	d
Retail trade	**588,455**	**359,416**	**4,500,662,225**	**3,888,876,646**	**4,398,773,237**	**3,277,643,717**	**163,387,707**	**22,813,228**	**108,148,250**	**37,637,449**
Motor vehicle dealers and parts dealers	81,689	49,942	1,020,957,986	859,973,651	994,249,563	847,271,621	21,938,797	3,747,833	d	2,754,911
New and used car dealers	43,624	24,932	851,771,978	712,078,862	826,841,924	732,619,742	d	d	d	1,192,915
Other motor vehicle and parts dealers	38,065	25,010	169,186,008	147,894,789	167,407,639	114,651,879	d	d	4,509,941	1,561,996
Furniture and home furnishings stores	28,118	16,261	94,890,777	79,126,616	93,518,713	54,212,482	4,449,177	894,478	2,315,406	798,843
Electronics and appliance stores	18,703	12,141	102,453,760	91,320,323	101,007,233	74,033,128	3,133,884	701,623	d	644,737
Building material and garden equipment and supplies dealers	34,088	24,249	299,185,810	d	295,093,914	196,314,052	d	d	16,718,746	d
Homes centers; paint and wallpaper stores	3,281	3,044	177,027,926	d	174,796,984	111,889,046	d	d	16,201,453	5,667,676
Hardware stores	7,762	5,320	24,131,431	21,104,359	23,872,722	15,181,284	1,432,318	135,014	145,839	d
Other building material dealers	14,095	9,910	79,679,408	66,505,939	78,213,916	56,881,787	3,197,339	446,330	290,783	93,837
Lawn and garden equipment and supplies stores	8,950	5,975	18,347,045	15,588,898	18,210,291	12,361,935	561,177	99,165	80,670	19,102
Food, beverage and liquor stores	101,209	63,417	731,424,347	629,361,158	719,992,297	546,346,733	16,630,966	2,875,494	10,391,654	d
Food and beverage stores	77,253	48,223	697,250,209	601,824,214	686,241,854	520,136,651	15,691,326	2,624,905	10,323,052	d
Beer, wine, and liquor stores	23,956	15,193	34,174,139	27,536,944	33,750,443	26,210,083	939,640	250,589	68,602	d
Health and personal care stores	48,598	31,567	424,609,256	368,668,474	418,265,702	310,736,557	18,330,393	1,656,855	13,993,428	4,869,607
Gasoline stations	49,256	33,435	301,678,707	230,417,490	296,552,497	254,313,810	5,994,794	1,121,625	1,964,376	680,668
Clothing and clothing accessories stores	48,560	29,411	246,864,645	195,255,375	240,526,812	127,412,881	14,775,930	2,331,896	12,308,534	4,291,828
Sporting goods, hobby, book, and music stores	23,511	12,148	84,281,497	58,158,119	81,936,275	50,011,021	3,366,335	1,476,232	1,590,877	537,313
General merchandise stores	11,782	6,767	749,066,313	d	726,849,124	535,843,325	32,160,997	2,226,425	31,203,274	10,930,330
Miscellaneous store retailers	74,693	42,187	125,626,953	96,880,373	122,621,334	76,186,568	d	d	1,757,953	589,418
Nonstore retailers	68,247	37,890	319,622,174	290,633,621	308,159,773	204,961,537	13,730,740	3,132,709	6,058,269	2,114,693

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Transportation and warehousing	**256,356**	**165,567**	**867,768,765**	**667,667,568**	**845,044,583**	**271,499,115**	**50,504,059**	**10,820,826**	**27,332,700**	**9,480,840**
Air, rail, and water transportation	9,092	4,243	273,660,002	d	266,636,666	69,064,918	21,370,482	3,298,116	13,956,325	4,896,278
Air transportation	5,936	2,490	191,992,996	d	187,830,033	52,776,381	d	d	5,294,002	d
Rail transportation	295	151	d	d	53,498,057	5,172,541	d	d	8,470,998	2,964,356
Water transportation	2,860	1,602	d	d	25,308,577	11,115,995	768,731	1,092,801	191,325	d
Truck transportation	156,099	105,400	d	d	241,867,399	88,603,260	12,652,066	3,208,871	d	921,305
Transit and ground passenger transportation	32,279	16,887	29,719,800	d	28,927,156	8,013,899	1,179,937	914,916	d	41,965
Pipeline transportation	546	113	d	d	7,777,923	2,290,162	d	d	1,151,340	d
Other transportation and support activities	54,196	35,974	285,252,970	245,292,928	278,432,237	96,361,331	12,627,819	2,517,410	8,907,714	3,086,256
Warehousing and storage	4,145	2,950	d	d	21,403,202	7,165,545	d	d	369,415	d
Information	**130,441**	**76,534**	**1,402,116,761**	**1,202,653,958**	**1,170,294,243**	**260,127,060**	**149,777,307**	**38,503,531**	**111,773,063**	**39,500,723**
Publishing industries (except Internet)	36,850	18,431	334,656,807	d	256,130,970	82,346,817	33,138,499	16,077,874	24,668,693	8,636,396
Newspaper publishers	4,761	3,106	23,252,118	d	21,516,884	6,268,240	1,022,094	486,247	243,615	85,911
Periodical publishers	6,369	4,642	32,326,537	28,141,587	27,898,144	8,430,754	3,631,101	574,850	2,245,904	785,883
Book publishers	3,214	1,785	d	d	28,103,738	8,380,013	2,922,490	670,545	2,407,276	842,516
Database directory and other publishers	4,372	2,588	d	d	12,445,077	4,148,834	492,933	355,957	143,540	50,531
Software publishers	18,134	6,310	235,039,850	d	166,167,127	55,118,976	25,069,881	13,990,275	19,628,358	6,871,556
Motion picture and sound recording industries	36,397	22,349	d	d	107,002,577	21,319,985	13,232,100	2,782,800	10,053,211	3,519,352
Motion picture and video industries (except video rental)	30,855	18,750	d	d	99,296,395	18,598,810	12,768,467	2,597,400	10,018,206	d
Sound recording industries	5,543	3,599	10,537,454	d	7,706,183	2,721,175	463,633	185,400	* 35,005	d
Broadcasting (except Internet)	4,597	2,714	142,212,118	129,739,473	120,677,481	16,293,845	19,372,259	1,432,261	15,377,366	5,403,860
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	16,676	9,839	542,244,657	499,349,305	460,421,887	92,388,569	51,249,667	5,101,853	40,898,923	14,629,060
Data processing, hosting, and related services	15,998	9,903	d	d	94,424,152	16,905,816	11,842,305	6,481,027	7,139,689	2,506,982
Other information services	19,923	13,298	d	d	131,637,176	30,872,028	20,942,478	6,627,716	13,635,181	4,805,073
Finance and insurance	**250,833**	**185,467**	**4,043,059,116**	**3,525,867,874**	**2,563,095,388**	**1,502,451,745**	**660,120,268**	**51,730,219**	**212,684,577**	**75,601,108**
Depository credit intermediation	2,242	1,690	d	d	25,201,412	d	d	d	18,306,490	6,462,769
Commercial banking	1,400	990	92,598,835	77,695,137	15,384,756	d	d	d	11,115,993	3,944,207
Savings institutions, credit unions, and other depository credit intermediation	842	700	d	d	9,816,656	d	d	d	7,190,497	2,518,562
Nondepository credit intermediation	34,047	21,301	266,248,167	d	136,871,890	602,723	69,395,686	8,592,521	51,477,815	17,990,886
Credit card issuing and other consumer credit	6,545	3,917	d	d	49,874,507	420,411	18,833,981	2,880,491	14,399,000	5,020,526
Real estate credit (including mortgage bankers and originators)	6,506	3,994	d	d	23,281,734	* 69,141	3,614,439	3,117,408	748,350	263,020
International, secondary financing, and other nondepository credit intermediation	5,734	3,382	d	d	6,968,872	d	21,299,234	1,332,813	20,839,247	7,290,404
Activities related to credit intermediation (loan brokers, check clearing, etc.)	15,262	10,008	d	d	56,746,777	d	25,648,031	1,261,809	15,491,217	5,416,937
Securities, commodity contracts, other financial investments and related activities	61,605	41,068	375,892,149	319,539,806	235,111,465	1,020,580	d	d	39,071,356	13,698,922
Investment banking and securities dealing	2,329	1,431	128,810,388	109,704,930	54,716,938	d	11,268,311	4,062,662	10,866,086	3,803,078

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance and insurance—continued										
Securities brokerage	5,965	3,616	80,623,824	60,054,681	45,436,859	d	9,237,898	1,356,180	6,782,214	d
Commodity contracts dealing and brokerage	1,938	1,535	3,026,402	1,813,704	2,257,892	d	d	d	170,180	d
Securities, commodity exchanges, and other financial investment activities	51,373	34,485	163,431,536	147,966,491	132,699,777	583,739	35,783,680	6,345,010	21,252,876	7,448,931
Insurance carriers and related activities	128,099	103,045	2,708,006,025	2,315,598,129	2,164,219,258	1,500,429,200	131,248,819	13,604,946	101,736,318	36,673,662
Life insurance (Form 1120-L)	584	420	974,405,731	827,200,601	611,473,644	512,805,884	d	d	28,398,272	10,295,654
Property and casualty companies (Form 1120-PC)	14,215	11,337	1,594,715,030	1,377,408,509	1,423,094,615	979,527,915	73,418,128	6,288,751	66,842,134	24,170,369
Insurance agencies and brokerages	97,133	78,681	96,427,684	74,752,992	90,287,327	3,611,307	d	d	3,045,511	1,005,447
Other insurance related activities (including third-party administration of insurance, etc.)	16,167	12,607	42,457,581	36,236,026	39,363,672	4,484,094	d	d	3,450,401	1,202,192
Funds, trusts, and other financial vehicles	24,840	18,363	d	d	1,691,363	d	379,349,056	12,026,568	2,092,598	774,869
Open-end investment funds (Form 1120-RIC)	18,219	15,475	d	d	0	0	357,326,798	7,815,250	d	15,811
Other financial vehicles (including mortgage REITs)	6,621	2,888	d	d	1,691,363	d	22,022,258	4,211,319	d	759,058
Real estate and rental and leasing	**694,201**	**298,750**	**542,393,410**	**439,644,707**	**327,523,836**	**49,450,645**	**115,341,979**	**22,445,816**	**13,963,950**	**4,753,248**
Real estate	650,567	273,372	382,979,417	d	185,904,297	13,257,146	103,425,763	17,314,986	d	d
Lessors of buildings (including equity REITs)	261,911	52,061	156,230,391	135,655,752	34,352,493	5,734,951	59,066,115	6,461,118	3,954,152	1,313,651
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	53,881	17,090	65,604,804	d	9,928,561	1,193,126	22,871,493	3,389,172	1,182,600	d
Offices of real estate agents and brokers	144,434	109,325	73,609,859	d	70,617,439	d	9,637,030	831,881	842,642	274,676
Other real estate activities	190,341	94,896	87,534,363	d	71,005,803	d	11,851,125	6,632,815	d	1,071,696
Rental and leasing services	39,821	23,025	d	d	133,814,415	35,078,507	8,631,188	4,875,003	2,909,456	d
Automotive equipment rental and leasing	6,609	4,863	d	d	58,175,920	11,051,270	2,593,315	1,167,351	1,114,532	401,951
Other consumer goods and general rental centers	8,247	6,130	21,332,740	d	20,207,371	7,359,329	1,167,852	467,275	449,966	d
Commercial and industrial machinery and equipment rental and leasing	24,965	12,032	60,552,455	40,007,378	55,431,124	16,667,908	4,870,022	3,240,377	1,344,958	465,265
Lessors of nonfinancial intangible assets (except copyrighted works)	3,813	2,354	d	d	7,805,124	1,114,993	3,285,028	255,827	d	662,612
Professional, scientific, and technical services	**945,412**	**618,404**	**1,472,384,856**	**1,151,630,291**	**1,412,769,098**	**488,567,781**	**121,932,552**	**69,992,142**	**36,876,437**	**12,740,856**
Legal services	131,526	99,317	128,079,839	d	122,747,370	6,147,440	18,403,910	1,013,443	460,024	156,121
Accounting, tax preparation, bookkeeping, and payroll services	92,774	71,767	71,980,396	60,568,751	69,123,874	16,445,796	8,439,440	781,048	3,710,739	1,292,241
Architectural, engineering, and related services	105,277	74,946	263,224,306	191,096,326	257,081,936	119,167,266	15,115,912	4,943,371	3,296,108	1,134,558
Specialized design services	42,619	28,639	21,898,990	d	21,705,534	9,299,250	1,886,172	643,924	169,248	51,742
Computer systems design and related services	143,244	76,412	375,789,039	299,038,665	358,460,729	134,821,485	26,995,676	19,100,502	12,504,090	4,335,710
Management, scientific, and technical consulting services	261,324	159,132	288,353,993	d	278,691,648	104,705,658	22,665,677	6,282,466	5,865,418	1,991,441
Scientific research and development services	19,114	7,257	83,658,995	62,861,158	73,194,373	20,340,115	8,942,822	27,502,420	4,947,474	1,740,987
Advertising and related services	46,203	31,183	123,310,887	93,597,280	119,168,034	45,447,732	7,480,383	5,484,107	2,974,050	1,031,789
Other professional, scientific, and technical services	103,331	69,750	116,088,412	88,896,740	112,595,600	32,193,037	12,002,560	4,240,862	2,949,285	1,006,269

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Management of companies (holding companies)	**76,880**	**32,987**	**836,207,260**	**810,486,634**	**186,941,691**	**2,105,316**	**184,444,012**	**29,301,391**	**152,045,251**	**53,655,906**
Offices of bank holding companies	4,115	3,626	762,772,041	741,256,828	183,077,449	d	d	d	d	41,829,614
Offices of other holding companies	72,765	29,361	73,435,219	69,229,806	3,864,242	d	d	d	d	11,826,292
Administrative and support and waste management and remediation services	**295,177**	**201,924**	**676,507,034**	**d**	**648,856,658**	**284,251,364**	**34,923,678**	**8,878,979**	**11,610,121**	**3,962,901**
Administrative and support services	279,465	192,994	590,589,930	d	564,478,787	251,379,778	d	d	d	d
Employment services	23,197	15,368	211,765,732	190,971,071	197,676,676	101,973,722	d	d	2,638,177	912,753
Travel arrangement and reservation services	19,053	11,183	77,129,518	d	72,509,882	41,828,399	2,253,266	724,500	856,518	294,696
Other administrative and support services	237,216	166,443	301,694,679	237,165,931	294,292,230	107,577,656	d	d	d	d
Waste management and remediation services	15,712	8,931	85,917,105	d	84,377,871	32,871,587	d	d	d	d
Educational services	**63,370**	**38,208**	**d**	**d**	**58,136,366**	**8,139,864**	**3,901,050**	**2,947,108**	**1,157,409**	**386,555**
Health care and social assistance	**487,816**	**349,854**	**d**	**d**	**811,814,638**	**73,846,448**	**62,189,973**	**13,052,670**	**11,782,138**	**4,085,964**
Offices of health practitioners and outpatient care centers	390,331	289,338	d	d	516,407,670	45,431,740	45,244,441	7,637,636	d	d
Offices of physicians	151,830	104,711	305,921,745	d	295,396,132	18,877,589	20,580,515	4,493,805	d	243,387
Offices of dentists	88,585	71,133	d	d	92,017,571	4,498,624	d	d	98,374	d
Offices of other health practitioners	140,789	107,753	d	d	79,580,985	10,267,478	d	d	577,105	d
Outpatient care centers	9,128	5,741	54,216,147	45,121,101	49,412,981	11,788,048	d	d	2,384,630	832,949
Miscellaneous health care and social assistance	76,703	48,945	d	d	131,958,736	21,961,385	8,073,466	3,633,708	d	d
Hospitals, nursing, and residential care facilities	20,782	11,571	d	d	163,448,232	6,453,324	8,872,066	1,781,327	5,037,503	1,771,956
Arts, entertainment, and recreation	**139,552**	**86,193**	**141,027,151**	**106,517,398**	**132,026,157**	**30,072,562**	**13,612,292**	**4,126,086**	**1,922,947**	**648,803**
Other arts, entertainment, and recreation	88,950	57,938	73,122,020	59,345,552	69,122,185	16,043,559	8,510,881	2,497,687	855,579	284,968
Amusement, gambling, and recreation industries	50,602	28,254	67,905,131	47,171,846	62,903,972	14,029,004	5,101,410	1,628,399	1,067,368	363,835
Accommodation and food services	**325,376**	**206,844**	**615,611,520**	**513,782,022**	**568,175,890**	**207,705,121**	**d**	**d**	**29,879,269**	**10,355,577**
Accommodation	33,970	21,487	131,698,613	106,837,326	106,440,310	16,908,645	d	d	12,202,067	4,297,304
Food services and drinking places	291,406	185,357	483,912,907	406,944,696	461,735,580	190,796,476	d	d	17,677,202	6,058,273
Other services	**413,241**	**258,889**	**241,476,569**	**184,954,644**	**233,514,044**	**88,666,172**	**16,238,989**	**4,512,429**	**2,882,825**	**877,771**
Repair and maintenance	176,654	116,358	132,249,166	d	130,603,714	64,589,684	8,303,174	1,838,647	909,354	d
Automotive repair and maintenance	115,659	75,395	82,891,944	d	82,074,913	39,355,215	4,755,675	1,149,927	359,408	95,441
Other repair and maintenance	60,995	40,964	49,357,222	d	48,528,800	25,234,470	3,547,498	688,720	549,946	d
Personal and laundry services	189,729	124,104	94,398,044	d	91,515,656	23,104,458	7,437,344	2,347,358	1,684,561	535,344
Religious, grantmaking, civic, professional, and similar organizations	46,858	18,426	14,829,358	d	11,394,675	972,029	498,471	326,423	288,909	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total returns of active corporations	**316,359,191**	**101,990,550,593**	**40,834,411,851**	**12,679,537,282**	**856,590,125**	**0.03**	**0.64**	**0.17**	**0.20**	**0.18**
Agriculture, forestry, fishing and hunting	**786,360**	**175,362,653**	**69,969,551**	**161,302,179**	**9,506,586**	**4.91**	**6.10**	**7.06**	**9.77**	**6.60**
Agricultural production	704,400	144,615,565	56,584,141	131,610,307	7,710,707	5.44	6.93	8.37	d	7.56
Forestry and logging	11,976	9,511,472	4,640,800	10,040,037	759,162	18.40	24.10	22.30	d	22.70
Support activities and fishing, hunting, and trapping	69,984	21,235,617	8,744,611	19,651,834	1,036,717	10.70	13.60	13.30	15.30	13.80
Mining	**1,142,633**	**1,074,876,504**	**498,587,624**	**438,864,529**	**27,191,854**	**6.88**	**11.20**	**1.12**	**3.78**	**0.99**
Oil and gas extraction	284,990	697,671,130	325,591,031	239,441,786	14,718,341	10.50	18.60	d	d	0.44
Coal mining	* 2,271	39,763,629	7,301,096	21,473,895	929,900	46.80	55.90	4.47	d	5.06
Metal ore mining	354,552	147,829,818	85,676,868	53,682,906	2,846,219	33.70	39.00	d	d	0.08
Nonmetallic mineral mining and quarrying	306,401	49,559,130	24,822,830	36,396,340	1,998,811	26.20	25.90	4.92	6.24	5.04
Support activities for mining	194,420	140,052,796	55,195,799	87,869,603	6,698,583	12.40	18.10	3.50	d	3.93
Utilities	**623,688**	**1,992,257,301**	**524,682,436**	**1,667,599,754**	**88,068,704**	**17.10**	**18.20**	**d**	**d**	**0.22**
Electric power generation, transmission, and distribution	274,454	1,134,677,103	300,650,274	953,172,862	54,162,132	18.60	17.90	d	d	0.21
Natural gas distribution	158,422	217,145,713	50,610,502	129,353,345	5,777,398	56.70	23.30	d	d	0.70
Water, sewage, and other systems	64,650	50,841,563	14,474,842	51,742,206	1,789,891	19.20	23.50	d	d	7.49
Combination gas and electric	* 126,163	589,592,922	158,946,818	533,331,342	26,339,282	86.70	0.65	d	d	0.02
Construction	**4,479,058**	**821,577,565**	**285,638,334**	**341,694,048**	**22,413,578**	**2.71**	**3.61**	**1.62**	**1.79**	**1.64**
Construction of buildings	2,205,132	354,558,236	109,885,969	57,780,239	3,176,799	3.16	4.75	2.80	3.11	2.82
Heavy and civil engineering construction and land subdivision	824,267	213,377,810	82,323,122	113,174,285	7,465,498	6.27	8.98	3.34	3.47	3.41
Heavy and civil engineering construction	701,675	149,778,016	62,586,239	98,320,802	6,989,251	9.11	10.20	3.53	3.69	3.60
Land subdivision	122,591	63,599,794	19,736,884	14,853,482	476,247	9.36	16.10	8.58	10.40	9.33
Specialty trade contractors	1,449,659	253,641,519	93,429,243	170,739,524	11,771,281	3.76	4.48	2.43	2.51	2.44
Electrical contractors	337,575	46,409,340	19,180,281	19,063,719	1,297,995	6.27	8.27	5.06	5.83	5.11
Plumbing, heating, and air-conditioning contractors	301,709	50,860,514	18,370,705	24,320,715	1,534,270	5.50	6.30	4.39	4.42	4.39
Other specialty trade contractors	810,376	156,371,666	55,878,257	127,355,090	8,939,016	3.94	4.92	3.50	3.65	3.52
Manufacturing	**84,722,486**	**13,412,645,789**	**4,967,303,644**	**3,322,657,475**	**231,363,455**	**2.66**	**4.29**	**0.24**	**0.26**	**0.26**
Food manufacturing	8,926,327	1,192,025,053	396,827,681	266,792,295	16,055,167	12.90	14.90	0.98	1.06	1.01
Animal food manufacturing, grain and oilseed milling	1,147,309	122,331,562	35,441,111	56,539,842	2,990,912	44.60	27.70	1.43	d	1.44
Sugar and confectionery product	962,252	67,179,531	25,148,576	19,497,338	1,256,686	42.50	53.30	3.51	3.84	3.56
Fruit and vegetable preserving, and specialty food	1,880,473	229,306,346	125,972,629	36,707,400	2,200,231	43.60	42.80	2.16	d	2.18
Dairy product	481,077	35,451,158	11,032,960	24,477,201	1,588,172	46.90	54.10	d	d	2.78
Meat and seafood processing	1,467,002	97,164,128	36,224,250	47,844,415	3,074,410	30.00	26.50	2.71	d	2.74
Bakeries and tortilla manufacturing	384,682	34,428,143	15,136,746	22,530,490	1,412,940	25.40	44.70	d	d	4.19
Other food	2,603,532	606,164,185	147,871,409	59,195,609	3,531,817	29.50	28.30	1.49	d	1.58
Beverage and tobacco product manufacturing	9,217,068	611,266,964	200,551,745	75,773,070	5,107,539	17.60	23.60	0.83	0.92	0.91
Soft drink and ice	d	74,001,124	-5,613,238	29,628,826	2,418,937	39.20	18.80	0.89	d	0.97
Breweries	* 101,244	348,552,954	130,585,564	14,855,762	1,067,159	36.20	41.50	3.38	12.10	3.51
Wineries and distilleries	994,227	75,291,480	36,377,109	22,647,256	1,247,123	29.60	38.90	2.27	1.92	2.30
Tobacco manufacturing	d	113,421,406	39,202,311	8,641,226	374,320	26.90	33.80	0.66	d	0.77
Textile mills and textile product mills	389,840	33,427,518	15,840,231	22,004,925	1,203,960	21.30	27.70	6.35	7.37	6.45

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Textile mills	90,997	12,427,790	5,422,040	9,653,165	528,761	35.00	46.80	d	d	8.36
Textile product mills	298,843	20,999,728	10,418,190	12,351,760	675,199	26.10	32.20	d	d	9.93
Apparel manufacturing	344,137	21,184,113	7,523,877	5,696,933	364,459	18.50	24.90	7.20	6.95	7.40
Apparel knitting mills	d	2,694,194	959,534	1,150,863	56,730	50.90	36.10	23.00	16.10	22.60
Cut and sew apparel contractors and manufacturers	338,786	17,262,859	6,144,403	4,289,885	296,338	18.50	30.70	7.99	7.84	8.30
Apparel accessories and other apparel	d	1,227,060	419,941	* 256,184	* 11,391	37.90	55.40	29.80	31.70	30.00
Leather and allied product manufacturing	* 50,867	10,595,389	2,451,994	2,412,039	151,401	53.20	53.90	5.73	d	5.85
Wood product manufacturing	827,224	57,444,873	23,841,983	43,562,350	2,378,822	19.40	17.20	4.69	5.43	4.85
Paper manufacturing	2,350,878	237,627,330	75,559,946	133,783,103	6,671,829	20.70	26.40	d	d	1.95
Pulp, paper, and paperboard mills	249,524	93,581,720	15,318,762	70,657,547	3,443,735	31.00	39.90	d	d	1.28
Converted paper product	2,101,354	144,045,610	60,241,185	63,125,556	3,228,095	23.20	29.70	d	d	3.23
Printing and related support activities	409,515	62,389,901	12,546,622	43,616,899	2,052,370	12.20	14.90	5.69	d	5.73
Petroleum and coal products manufacturing	1,521,041	2,223,221,775	1,224,794,689	438,931,566	19,848,367	43.40	55.50	d	d	0.09
Petroleum refineries (including integrated)	1,278,452	2,183,899,153	1,203,641,546	429,348,398	19,324,975	52.30	67.80	d	d	0.02
Asphalt paving, roofing, other petroleum and coal products	242,589	39,322,621	21,153,142	9,583,168	523,392	49.20	63.00	d	d	4.90
Chemical manufacturing	21,510,181	2,635,498,205	818,746,066	505,005,941	31,308,558	12.70	16.50	0.36	0.40	0.41
Basic chemical	2,450,872	494,067,932	154,640,738	182,656,086	10,228,399	22.20	26.90	0.47	d	0.51
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	811,789	61,409,800	27,753,230	43,265,432	2,314,544	38.60	37.20	d	d	1.99
Pharmaceutical and medicine	13,196,417	1,537,937,522	445,534,947	152,668,579	10,363,522	21.10	17.50	0.22	d	0.27
Paint, coating, and adhesive	757,387	51,937,853	3,910,389	19,889,437	1,318,923	34.10	37.40	d	d	4.67
Soap, cleaning compound, and toilet preparation	3,259,737	304,163,906	135,680,234	44,292,492	2,864,785	30.40	36.10	d	d	1.66
Other chemical product and preparation	1,033,980	185,981,191	51,226,528	62,233,915	4,218,384	26.40	30.60	d	d	1.74
Plastics and rubber products manufacturing	1,753,666	198,517,104	70,639,885	111,553,819	6,769,369	13.30	14.60	2.10	2.48	2.14
Plastics product	854,701	142,009,307	48,105,178	75,545,959	4,590,363	14.10	15.30	2.81	3.35	2.85
Rubber product	898,964	56,507,797	22,534,707	36,007,861	2,179,006	26.20	29.20	3.23	3.48	3.29
Nonmetallic mineral product manufacturing	1,052,248	209,965,442	97,720,480	110,481,008	5,880,441	16.70	17.30	1.90	1.99	1.95
Clay, refractory, and other nonmetallic mineral product	121,398	27,378,302	12,449,866	16,339,127	876,225	28.80	31.00	5.69	6.53	5.78
Glass and glass product	125,878	66,754,629	26,244,932	29,042,859	1,306,813	38.00	47.20	3.54	3.84	3.76
Cement, concrete, lime and gypsum product	804,972	115,832,511	59,025,682	65,099,022	3,697,402	22.20	23.50	2.86	3.00	2.90
Primary metal manufacturing	1,116,813	308,078,704	99,729,796	152,598,244	7,900,085	22.40	23.00	1.26	2.05	1.27
Iron, steel mills and steel product	751,668	126,202,021	41,041,061	89,714,144	4,438,949	32.60	34.20	d	d	1.66
Nonferrous metal production and processing	256,368	166,726,094	52,324,429	51,139,548	2,877,352	29.00	28.60	d	d	2.47
Foundries	108,777	15,150,589	6,364,306	11,744,552	583,784	39.70	49.60	6.29	d	6.35
Fabricated metal product manufacturing	3,077,804	495,595,690	239,884,590	154,047,066	7,728,707	7.13	9.21	2.47	2.76	2.53
Forging and stamping	67,487	12,938,191	6,146,222	10,659,685	584,983	29.40	35.00	9.77	d	9.86
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	589,869	65,011,541	24,179,565	43,996,223	2,121,372	11.30	16.30	d	d	4.49
Architectural and structural metals	300,366	43,712,890	17,397,550	22,129,198	1,114,594	14.50	17.80	d	d	7.39

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Boiler, tank, and shipping container	193,994	37,556,235	7,925,271	13,791,956	903,378	41.70	63.40	d	d	4.03
Coating, engraving, heat treating, and allied activities	78,211	11,219,400	3,938,958	9,424,997	469,182	25.60	33.60	10.70	d	10.80
Other fabricated metal product	1,847,876	325,157,432	180,297,023	54,045,007	2,535,197	12.20	14.90	3.19	3.32	3.28
Machinery manufacturing	3,914,282	667,328,642	237,236,279	165,614,774	13,546,720	11.50	11.90	1.00	1.11	1.06
Agriculture, construction, and mining machinery	597,387	286,383,104	90,774,602	64,086,779	5,834,286	22.20	25.20	1.63	1.85	1.80
Industrial machinery	538,053	71,484,771	35,875,749	16,246,392	1,034,812	29.60	31.40	3.35	3.35	3.52
Commercial and service industry machinery	325,645	66,786,500	19,118,980	17,537,830	2,223,007	29.20	27.70	3.04	2.73	3.29
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	413,918	37,627,189	13,349,940	9,327,603	707,527	29.50	39.60	5.10	5.99	5.16
Metalworking machinery	95,477	25,318,988	11,165,365	16,516,554	798,146	20.30	26.80	7.22	9.15	7.34
Engine, turbine and power transmission equipment	1,054,619	77,139,087	29,429,179	17,281,554	1,374,531	63.40	68.20	1.08	1.13	1.14
Other general purpose machinery	889,184	102,589,002	37,522,465	24,618,062	1,574,411	22.60	24.90	2.73	3.08	2.78
Computer and electronic product manufacturing	11,589,616	1,233,583,310	389,651,246	272,526,652	24,020,701	11.40	14.60	0.51	0.58	0.56
Computer and peripheral equipment	6,442,265	295,388,841	-34,420,900	62,596,150	6,350,841	38.10	16.50	0.34	0.23	0.39
Communications equipment	343,817	68,778,241	2,917,360	14,828,364	1,189,237	35.80	60.60	1.96	d	1.98
Audio and video equipment manufacturing and reproducing magnetic and optical media	77,610	49,905,286	23,515,743	6,173,900	537,093	31.10	36.20	2.89	d	2.94
Semiconductor and other electronic component	3,126,343	442,104,727	202,190,763	154,685,084	13,715,073	20.70	24.30	1.09	1.22	1.20
Navigational, measuring, electromedical, and control instruments	1,599,581	377,406,214	195,448,280	34,243,155	2,228,458	17.00	21.10	1.64	1.79	1.75
Electrical equipment, appliance, and component manufacturing	1,774,006	884,082,475	376,877,561	96,677,872	6,133,767	13.30	16.40	0.94	0.92	1.07
Electric lighting equipment and household appliance	495,200	677,508,943	291,455,451	53,936,778	3,571,392	30.80	30.00	d	d	1.02
Electrical equipment	898,964	129,488,332	55,720,357	19,894,977	1,187,855	29.00	33.40	2.37	2.45	2.46
Other electrical equipment and component	379,842	77,085,200	29,701,753	22,846,116	1,374,520	22.20	27.30	d	d	3.99
Transportation equipment manufacturing	11,520,830	1,780,472,219	447,217,880	607,493,055	66,352,294	18.80	17.00	0.25	0.25	0.26
Motor vehicles and parts	4,990,205	1,230,395,276	319,542,032	458,134,320	56,250,420	27.60	23.50	0.24	0.24	0.25
Aerospace product and parts	5,022,019	466,128,087	97,581,317	118,678,972	7,580,977	34.90	41.60	0.47	0.50	0.49
Ship and boat building	912,341	44,085,425	16,492,603	15,063,000	805,809	38.30	45.20	4.02	4.12	4.04
Other transportation equipment and railroad rolling stock	596,265	39,863,431	13,601,928	15,616,764	1,715,088	61.90	56.40	4.36	5.34	4.53
Furniture and related product manufacturing	567,634	49,579,235	17,096,968	25,353,196	1,304,249	16.40	18.60	5.91	d	5.99
Miscellaneous manufacturing	2,808,509	500,761,849	212,564,125	88,732,669	6,584,650	11.90	11.00	1.69	2.01	1.80
Medical equipment and supplies	2,204,184	390,160,894	178,403,984	57,363,557	4,558,195	14.30	17.20	1.67	2.00	1.80
Other miscellaneous manufacturing	604,325	110,600,955	34,160,141	31,369,112	2,026,455	14.80	13.50	3.74	4.39	3.85
Wholesale trade	**33,258,842**	**3,435,672,228**	**1,294,345,194**	**782,088,492**	**68,548,264**	**2.26**	**2.79**	**0.60**	**0.67**	**0.61**
Merchant wholesalers, durable goods	11,352,605	1,244,133,181	393,601,180	336,606,436	40,001,210	2.81	3.83	0.80	0.93	0.81
Motor vehicle and motor vehicle parts and supplies	1,625,478	271,547,453	52,983,505	114,267,902	19,903,531	12.20	13.30	2.09	2.45	2.14
Lumber and other construction materials	349,223	51,360,959	20,734,363	17,338,480	1,217,512	12.70	12.90	5.30	5.35	5.32
Professional and commercial equipment and supplies	2,279,098	205,038,519	48,771,140	35,612,720	4,252,278	8.02	8.90	2.15	2.59	2.20

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Wholesale trade—continued										
Metal and mineral (except petroleum)	328,825	48,571,696	21,091,135	12,532,261	745,215	18.50	23.10	2.94	3.61	3.00
Electrical and electronic goods	2,156,241	249,336,083	93,112,857	50,698,946	3,951,187	8.45	9.73	1.67	1.84	1.69
Hardware, plumbing, and heating equipment and supplies	963,512	55,162,567	20,636,764	12,741,587	856,668	12.00	11.50	3.28	3.38	3.31
Machinery, equipment, and supplies	2,212,171	225,687,357	93,808,939	64,323,110	7,297,306	6.74	10.10	3.13	3.44	3.15
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,438,058	137,428,547	42,462,476	29,091,430	1,777,513	5.57	7.03	2.53	2.92	2.56
Merchant wholesalers, nondurable goods	21,787,489	2,185,626,906	898,966,590	444,140,962	28,432,429	4.67	4.64	0.95	d	0.98
Paper and paper product	127,333	19,673,435	5,741,127	5,709,404	395,641	21.10	18.10	5.55	6.27	5.55
Drugs and druggists' sundries	11,302,890	576,118,654	176,883,129	39,461,535	2,688,073	17.90	25.80	0.64	0.74	0.66
Apparel, piece goods, and notions	1,048,154	310,593,212	240,676,516	26,442,376	2,034,190	11.00	11.90	2.87	3.52	2.96
Grocery and related product	6,811,303	721,659,856	271,569,229	236,331,067	13,539,655	7.48	9.25	2.06	2.18	2.12
Farm product raw material	493,019	86,685,880	41,717,381	24,077,992	1,412,272	22.00	23.70	3.34	3.80	3.42
Chemical and allied products	490,372	68,224,568	25,340,084	20,342,065	1,551,434	19.90	21.30	5.85	6.96	5.95
Petroleum and petroleum products	498,216	224,318,138	66,473,237	53,143,477	4,245,435	17.10	18.40	3.35	d	3.39
Beer, wine, and distilled alcoholic beverage	313,256	51,479,905	23,854,082	9,166,442	653,671	18.10	26.60	4.49	5.37	4.62
Miscellaneous nondurable goods	702,947	126,873,259	46,711,805	29,466,605	1,912,059	9.08	11.00	3.65	4.50	3.74
Wholesale electronic markets and agents and brokers	118,748	5,912,141	1,777,424	1,341,093	114,626	13.60	14.10	12.90	d	13.00
Retail trade	**32,894,348**	**2,359,146,287**	**786,690,646**	**965,832,768**	**64,524,170**	**1.48**	**2.32**	**0.72**	**0.78**	**0.73**
Motor vehicle dealers and parts dealers	2,670,284	362,563,515	81,970,674	89,569,293	7,221,736	4.86	4.87	1.67	1.79	1.68
New and used car dealers	1,155,555	271,112,314	58,471,256	58,253,001	5,169,873	6.72	7.67	2.09	2.19	2.10
Other motor vehicle and parts dealers	1,514,729	91,451,201	23,499,418	31,316,292	2,051,863	7.06	9.15	4.49	4.36	4.46
Furniture and home furnishings stores	762,462	50,621,887	17,613,857	26,109,409	1,685,987	9.55	13.60	4.29	4.63	4.33
Electronics and appliance stores	578,617	44,200,388	14,289,283	15,123,473	750,690	12.10	15.30	3.49	3.75	3.53
Building material and garden equipment and supplies dealers	5,699,456	169,124,375	39,601,367	85,014,303	3,929,142	9.26	10.10	2.91	d	2.93
Homes centers; paint and wallpaper stores	5,550,568	110,311,244	19,900,132	60,453,634	2,576,207	33.00	35.40	1.43	d	1.44
Hardware stores	40,184	11,155,286	3,480,834	5,672,325	273,029	14.20	17.00	12.60	14.60	12.60
Other building material dealers	90,007	40,900,299	14,240,356	14,396,923	884,293	14.60	16.80	8.13	9.65	8.23
Lawn and garden equipment and supplies stores	18,697	6,757,545	1,980,045	4,491,421	195,612	16.60	20.40	12.90	15.10	12.90
Food, beverage and liquor stores	3,289,075	276,968,363	90,281,948	175,405,272	11,199,536	4.86	6.72	1.92	1.97	1.94
Food and beverage stores	3,272,785	265,505,379	86,641,637	171,446,548	10,988,097	5.78	7.23	1.90	1.93	1.92
Beer, wine, and liquor stores	16,290	11,462,984	3,640,311	3,958,724	211,439	9.98	12.30	9.48	11.50	9.51
Health and personal care stores	4,681,939	244,774,263	91,516,791	60,490,164	3,464,187	6.35	8.27	1.84	1.99	1.84
Gasoline stations	623,509	77,129,225	32,116,281	62,483,770	4,815,827	7.87	9.13	4.10	4.51	4.16
Clothing and clothing accessories stores	3,931,534	142,481,510	36,488,547	82,571,965	6,051,884	10.10	10.30	1.63	2.03	1.66
Sporting goods, hobby, book, and music stores	397,779	54,894,937	12,032,126	28,301,338	1,588,728	13.50	16.10	4.36	5.22	4.47
General merchandise stores	8,336,194	388,376,794	129,541,478	241,195,349	13,220,752	10.80	16.80	0.25	d	0.25
Miscellaneous store retailers	410,631	71,424,841	18,705,363	27,088,462	1,534,914	6.05	8.08	5.66	4.08	5.75
Nonstore retailers	1,512,867	476,586,190	222,532,930	72,479,968	9,060,788	6.93	8.85	1.89	2.15	1.96

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Transportation and warehousing	**8,466,821**	**925,234,180**	**282,339,651**	**763,654,454**	**54,429,479**	**3.34**	**4.02**	**1.82**	**1.98**	**1.85**
Air, rail, and water transportation	4,702,771	461,253,905	138,195,217	453,002,971	26,889,505	13.40	18.10	1.48	d	1.51
Air transportation	1,801,490	227,622,584	51,480,620	201,705,788	16,775,937	17.80	26.10	2.12	d	2.14
Rail transportation	2,822,113	186,217,108	68,141,122	207,474,376	7,577,961	37.40	39.70	d	d	0.80
Water transportation	79,168	47,414,213	18,573,475	43,822,807	2,535,608	26.20	37.50	d	d	4.78
Truck transportation	897,976	112,960,894	34,586,137	130,464,395	14,648,397	3.90	4.75	d	d	4.14
Transit and ground passenger transportation	38,299	25,255,463	7,406,476	16,627,919	1,762,719	9.92	12.20	9.50	d	9.70
Pipeline transportation	404,815	80,343,511	39,804,891	23,405,141	1,134,991	67.30	64.30	d	d	10.80
Other transportation and support activities	2,296,600	216,115,523	50,314,629	124,104,857	8,980,927	7.84	10.70	3.09	3.04	3.15
Warehousing and storage	126,361	29,304,884	12,032,301	16,049,171	1,012,939	24.50	26.80	d	d	8.04
Information	**29,972,317**	**3,746,635,607**	**1,150,888,186**	**1,029,747,997**	**69,939,705**	**5.20**	**8.37**	**0.62**	**0.60**	**0.74**
Publishing industries (except Internet)	4,618,887	746,324,927	178,513,060	99,352,414	8,529,006	9.72	18.30	0.76	d	0.98
Newspaper publishers	80,782	41,163,060	23,399,533	13,873,893	564,487	35.40	50.30	3.83	d	4.06
Periodical publishers	637,356	85,205,844	35,948,397	8,395,286	503,790	21.20	29.70	4.55	4.94	5.25
Book publishers	700,064	56,863,066	15,433,683	7,483,878	738,629	24.20	40.50	d	d	2.41
Database directory and other publishers	48,294	12,866,845	1,716,809	4,629,281	259,693	39.30	68.30	d	d	9.64
Software publishers	3,152,391	550,226,112	102,014,637	64,970,075	6,462,406	10.60	17.60	0.73	d	0.99
Motion picture and sound recording industries	2,372,141	249,769,827	75,942,088	39,498,417	7,346,277	9.48	11.30	d	d	2.16
Motion picture and video industries (except video rental)	2,361,121	226,797,044	68,159,606	37,519,239	6,882,720	10.20	11.20	d	d	2.31
Sound recording industries	11,020	22,972,783	7,782,482	1,979,178	463,557	25.30	29.00	4.62	d	6.04
Broadcasting (except Internet)	4,760,131	342,209,850	132,943,245	70,901,210	4,157,072	14.20	31.40	0.62	0.58	0.73
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	13,509,838	1,801,877,714	425,583,489	709,041,399	38,545,114	15.70	18.40	1.13	0.99	1.32
Data processing, hosting, and related services	1,296,341	254,230,809	117,194,794	50,767,939	5,569,606	10.20	13.10	d	d	1.92
Other information services	3,414,979	352,222,480	220,711,510	60,186,619	5,792,630	9.90	11.40	d	d	2.02
Finance and insurance	**59,085,300**	**48,464,659,673**	**24,979,797,967**	**334,586,532**	**43,183,802**	**2.95**	**2.91**	**0.19**	**0.20**	**0.27**
Depository credit intermediation	5,687,304	1,889,883,823	190,041,702	57,183,671	10,887,459	2.72	3.37	d	d	0.11
Commercial banking	3,451,608	896,272,991	81,895,199	39,489,497	8,547,266	2.15	2.47	0.09	0.11	0.10
Savings institutions, credit unions, and other depository credit intermediation	2,235,695	993,610,831	108,146,503	17,694,174	2,340,193	6.28	7.28	d	d	0.25
Nondepository credit intermediation	13,412,109	6,551,381,380	207,908,036	79,005,920	11,636,964	8.32	11.30	0.70	d	1.27
Credit card issuing and other consumer credit	4,471,766	697,049,581	80,059,505	59,644,552	9,140,701	12.60	18.80	d	d	1.09
Real estate credit (including mortgage bankers and originators)	262,246	156,781,926	44,394,813	2,941,249	289,252	22.60	27.00	d	d	2.79
International, secondary financing, and other nondepository credit intermediation	4,196,898	5,493,600,803	39,810,081	4,556,373	985,501	20.40	24.50	d	d	8.15
Activities related to credit intermediation (loan brokers, check clearing, etc.)	4,481,199	203,949,071	43,643,638	11,863,746	1,221,509	11.50	15.80	d	d	2.29
Securities, commodity contracts, other financial investments and related activities	9,755,177	6,033,255,931	651,942,514	65,874,885	4,656,951	6.27	7.21	1.11	0.95	1.74
Investment banking and securities dealing	896,723	4,007,793,458	303,479,462	21,408,424	1,078,845	31.60	44.50	0.39	0.47	0.87

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Finance and insurance—continued										
Securities brokerage	2,135,405	1,128,818,791	112,174,201	11,429,721	1,033,586	18.30	23.00	1.99	2.37	3.50
Commodity contracts dealing and brokerage	53,182	39,659,575	8,593,761	1,257,468	119,013	35.70	43.80	6.00	10.00	6.33
Securities, commodity exchanges, and other financial investment activities	6,669,867	856,984,107	227,695,090	31,779,272	2,425,508	6.57	7.36	2.46	1.74	2.90
Insurance carriers and related activities	29,495,393	11,144,794,743	2,371,795,359	111,303,672	15,832,360	4.55	4.81	0.21	0.24	0.26
Life insurance (Form 1120-L)	5,598,392	7,263,164,476	936,096,786	21,487,967	3,235,579	0.37	2.18	0.04	0.05	0.01
Property and casualty companies (Form 1120-PC)	21,900,943	3,615,325,584	1,337,995,660	69,743,186	10,914,784	0.08	1.07	0.27	0.32	0.31
Insurance agencies and brokerages	832,049	188,849,465	76,555,556	13,785,593	1,033,352	5.77	5.75	3.56	4.26	3.70
Other insurance related activities (including third-party administration of insurance, etc.)	1,164,009	77,455,218	21,147,357	6,286,926	648,645	15.10	18.80	4.55	5.04	4.92
Funds, trusts, and other financial vehicles	735,317	22,845,343,797	21,558,110,355	21,218,383	170,068	4.54	4.01	d	d	18.80
Open-end investment funds (Form 1120-RIC)	15,811	21,959,857,526	21,120,121,989	20,679	1,339	[1]	0.54	d	d	[2]
Other financial vehicles (including mortgage REITs)	719,506	885,486,270	437,988,367	21,197,704	168,729	17.00	25.30	d	d	18.80
Real estate and rental and leasing	**4,306,522**	**2,579,480,210**	**1,230,219,148**	**1,447,430,790**	**64,208,470**	**1.64**	**3.11**	**1.62**	**1.81**	**2.33**
Real estate	2,952,915	2,245,852,530	1,157,385,882	1,186,486,193	24,793,013	1.80	3.16	2.14	d	3.79
Lessors of buildings (including equity REITs)	1,282,434	1,377,183,754	731,768,920	845,361,753	16,254,341	3.05	6.23	2.62	3.00	5.61
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	399,030	591,428,250	337,054,190	270,490,224	5,709,931	7.00	12.80	2.46	d	13.80
Offices of real estate agents and brokers	268,511	56,979,271	19,261,724	13,207,388	754,677	3.96	4.20	7.94	d	8.22
Other real estate activities	1,002,939	220,261,254	69,301,049	57,426,829	2,074,063	3.17	5.46	5.87	d	6.60
Rental and leasing services	876,156	297,769,635	59,018,039	258,195,364	38,977,697	8.16	10.70	d	d	1.96
Automotive equipment rental and leasing	382,411	115,897,270	20,653,879	102,528,797	20,320,513	22.10	23.20	d	d	2.48
Other consumer goods and general rental centers	149,072	25,401,148	5,338,165	12,982,556	2,312,134	19.20	26.20	5.94	d	6.16
Commercial and industrial machinery and equipment rental and leasing	344,673	156,471,217	33,025,994	142,684,011	16,345,049	10.00	16.00	3.47	4.59	3.79
Lessors of nonfinancial intangible assets (except copyrighted works)	477,451	35,858,046	13,815,227	2,749,233	437,760	31.40	43.40	d	d	8.15
Professional, scientific, and technical services	**9,653,646**	**1,322,999,421**	**378,953,076**	**226,973,290**	**19,819,087**	**1.86**	**2.35**	**1.66**	**1.59**	**1.73**
Legal services	152,714	35,543,641	8,350,826	14,792,691	617,045	3.55	3.75	5.69	d	6.05
Accounting, tax preparation, bookkeeping, and payroll services	1,188,731	102,788,794	17,789,088	9,318,320	950,606	5.29	6.95	5.87	5.39	6.11
Architectural, engineering, and related services	801,044	179,435,262	56,027,385	48,254,357	3,300,221	6.40	6.31	3.14	3.61	3.15
Specialized design services	48,948	7,787,795	2,514,007	3,762,556	310,740	9.00	10.30	10.30	d	10.30
Computer systems design and related services	2,704,338	335,536,316	101,774,302	51,604,364	6,703,874	6.60	7.44	3.28	3.73	3.42
Management, scientific, and technical consulting services	1,554,364	204,183,797	51,704,362	31,595,193	2,440,223	3.19	4.19	4.29	d	4.47
Scientific research and development services	1,487,190	201,571,403	81,452,406	26,696,780	2,302,745	10.10	18.10	2.55	3.22	2.90
Advertising and related services	807,666	143,208,772	24,587,750	18,268,970	1,396,571	7.66	8.50	5.56	6.54	5.72
Other professional, scientific, and technical services	908,651	112,943,641	34,752,950	22,680,059	1,797,061	5.44	7.77	4.49	5.01	4.63

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Management of companies (holding companies)	**32,419,478**	**19,907,287,296**	**3,975,585,542**	**267,552,618**	**39,917,570**	**4.58**	**10.00**	**0.09**	**0.09**	**0.07**
Offices of bank holding companies	23,319,579	18,930,832,782	3,461,254,993	238,974,811	39,291,819	1.34	1.10	0.01	0.01	0.02
Offices of other holding companies	9,099,899	976,454,514	514,330,548	28,577,807	625,751	4.84	11.30	1.01	1.05	3.24
Administrative and support and waste management and remediation services	**3,392,854**	**413,866,867**	**121,560,123**	**167,853,533**	**11,478,620**	**3.19**	**3.85**	**3.01**	**d**	**2.70**
Administrative and support services	d	310,706,135	92,933,065	92,390,405	6,841,513	3.27	4.03	3.44	d	3.05
Employment services	670,273	60,260,611	19,836,671	7,530,704	487,599	10.60	13.50	7.30	7.94	5.22
Travel arrangement and reservation services	272,123	41,936,939	9,952,061	8,498,103	570,474	14.80	15.80	18.50	d	19.20
Other administrative and support services	d	208,508,584	63,144,332	76,361,598	5,783,441	3.15	4.39	3.48	3.62	3.58
Waste management and remediation services	d	103,160,732	28,627,058	75,463,127	4,637,107	12.50	14.00	4.62	d	4.67
Educational services	**374,945**	**45,195,507**	**16,471,279**	**19,102,321**	**1,129,663**	**7.74**	**10.00**	**d**	**d**	**5.51**
Health care and social assistance	**3,986,084**	**459,138,295**	**78,904,287**	**231,267,171**	**12,953,618**	**2.98**	**3.18**	**d**	**d**	**2.40**
Offices of health practitioners and outpatient care centers	d	192,042,962	38,078,044	102,273,992	5,718,602	3.18	3.45	d	d	3.34
Offices of physicians	237,054	67,105,808	3,014,031	40,278,931	1,993,748	3.95	5.10	5.18	d	5.35
Offices of dentists	32,002	29,162,733	7,124,261	32,882,532	1,640,021	5.52	5.26	d	d	7.49
Offices of other health practitioners	d	31,911,021	8,968,764	15,425,726	876,287	4.94	5.32	d	d	5.03
Outpatient care centers	818,077	63,863,399	18,970,988	13,686,803	1,208,547	17.40	22.60	5.16	5.72	5.65
Miscellaneous health care and social assistance	d	97,272,212	31,815,689	30,279,082	2,548,643	7.73	8.19	d	d	4.24
Hospitals, nursing, and residential care facilities	1,738,793	169,823,121	9,010,555	98,714,096	4,686,373	10.80	17.70	d	d	3.21
Arts, entertainment, and recreation	**522,274**	**134,230,170**	**30,784,555**	**97,840,673**	**4,904,468**	**5.23**	**5.95**	**4.68**	**5.44**	**4.95**
Other arts, entertainment, and recreation	244,293	55,526,783	15,479,075	24,472,581	1,297,687	5.43	7.91	8.60	9.93	9.08
Amusement, gambling, and recreation industries	277,981	78,703,388	15,305,479	73,368,092	3,606,781	8.67	11.30	4.47	6.08	4.80
Accommodation and food services	**5,433,667**	**570,332,674**	**119,476,436**	**327,661,788**	**17,907,141**	**2.72**	**3.35**	**1.93**	**1.97**	**2.10**
Accommodation	1,741,423	282,302,602	52,380,294	150,675,907	5,955,289	8.01	8.75	2.51	2.88	3.00
Food services and drinking places	3,692,244	288,030,073	67,096,142	176,985,880	11,951,853	2.63	3.45	2.33	2.30	2.45
Other services	**837,867**	**149,952,364**	**42,214,172**	**85,826,871**	**5,101,891**	**2.32**	**2.67**	**3.79**	**4.39**	**3.90**
Repair and maintenance	d	54,956,454	15,342,884	37,183,647	2,300,432	4.26	4.17	5.62	d	5.66
Automotive repair and maintenance	92,424	31,160,251	8,246,312	24,752,447	1,501,156	4.82	4.85	6.09	d	6.10
Other repair and maintenance	d	23,796,202	7,096,572	12,431,200	799,276	7.03	9.14	9.28	d	9.41
Personal and laundry services	507,609	66,903,923	14,562,534	42,556,579	2,570,515	4.02	5.32	4.77	d	4.98
Religious, grantmaking, civic, professional, and similar organizations	d	28,091,988	12,308,755	6,086,645	230,945	4.64	9.78	5.61	d	6.34

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total returns of active corporations	**0.23**	**0.20**	**0.36**	**0.07**	**0.06**	**0.09**	**0.01**	**0.04**	**0.14**	**0.16**
Agriculture, forestry, fishing and hunting	**9.19**	**d**	**d**	**4.01**	**3.87**	**4.11**	**2.51**	**5.43**	**3.20**	**3.95**
Agricultural production	11.00	d	d	4.26	4.13	4.37	2.77	6.33	3.52	3.91
Forestry and logging	29.00	d	d	26.90	25.50	25.60	9.56	11.30	19.80	22.20
Support activities and fishing, hunting, and trapping	18.40	11.20	18.00	14.00	14.20	14.90	6.23	11.00	8.10	8.65
Mining	**0.85**	**3.13**	**0.35**	**0.96**	**0.81**	**1.11**	**0.18**	**1.42**	**0.86**	**0.64**
Oil and gas extraction	0.40	4.71	0.36	3.37	2.48	3.06	0.18	2.22	0.39	0.42
Coal mining	4.38	33.30	0.34	d	44.20	45.70	1.07	4.83	4.03	2.81
Metal ore mining	0.10	0.69	2.88	0.79	0.71	0.06	0.26	0.79	0.23	0.29
Nonmetallic mineral mining and quarrying	4.50	6.99	7.15	d	2.81	3.35	2.13	2.82	4.59	4.22
Support activities for mining	3.88	11.90	1.54	3.42	3.15	3.56	0.80	1.63	3.36	1.90
Utilities	**0.24**	**1.45**	**0.34**	**0.87**	**0.77**	**1.48**	**0.04**	**0.16**	**0.07**	**0.06**
Electric power generation, transmission, and distribution	0.29	1.10	0.40	0.88	0.76	1.94	0.04	0.25	0.04	0.04
Natural gas distribution	0.84	3.37	0.64	3.66	d	3.45	0.08	0.20	0.18	0.45
Water, sewage, and other systems	11.40	21.30	10.20	11.50	d	11.40	1.22	2.45	1.90	2.32
Combination gas and electric	0.02	0.03	0.18	0.10	0.09	0.19	0.01	0.02	[1]	[1]
Construction	**1.63**	**1.81**	**3.22**	**1.45**	**1.38**	**1.48**	**0.82**	**1.41**	**1.92**	**2.52**
Construction of buildings	2.62	d	d	1.33	1.23	1.28	1.67	2.28	3.03	4.42
Heavy and civil engineering construction and land subdivision	3.47	d	d	3.04	2.86	3.20	1.68	2.50	3.22	3.79
Heavy and civil engineering construction	3.53	d	d	3.33	3.16	3.57	2.22	2.60	3.42	4.02
Land subdivision	11.80	6.85	12.10	6.58	5.85	6.08	3.44	6.56	7.27	6.97
Specialty trade contractors	2.54	d	d	3.13	2.86	2.99	1.57	3.00	2.94	3.37
Electrical contractors	5.03	d	d	5.40	5.87	5.94	3.65	5.55	6.47	6.72
Plumbing, heating, and air-conditioning contractors	4.31	d	d	7.93	8.03	8.10	3.44	5.81	5.56	7.02
Other specialty trade contractors	4.04	3.90	7.24	4.83	4.59	4.68	2.64	4.41	3.89	4.63
Manufacturing	**0.26**	**0.22**	**0.55**	**0.06**	**0.06**	**0.10**	**0.06**	**0.09**	**0.31**	**0.17**
Food manufacturing	1.11	0.87	3.85	0.29	0.28	0.34	0.18	0.31	0.82	0.87
Animal food manufacturing, grain and oilseed milling	1.49	3.20	13.30	0.35	0.34	0.45	0.53	1.12	1.44	2.22
Sugar and confectionery product	4.03	1.40	8.68	0.26	0.24	0.45	0.62	1.10	2.39	1.62
Fruit and vegetable preserving, and specialty food	2.79	1.44	8.26	0.48	0.47	0.51	0.33	0.30	1.64	1.68
Dairy product	3.03	1.75	7.14	1.56	1.49	1.96	1.54	3.16	2.30	2.10
Meat and seafood processing	2.85	2.78	18.80	0.75	0.72	0.79	1.13	1.85	2.00	1.87
Bakeries and tortilla manufacturing	4.69	4.98	10.80	4.28	4.11	4.31	2.37	3.11	6.22	7.13
Other food	1.81	2.23	6.63	0.46	0.44	0.46	0.13	0.40	1.23	1.24
Beverage and tobacco product manufacturing	1.02	d	d	0.09	0.09	0.10	0.23	0.33	1.60	1.39
Soft drink and ice	1.30	d	d	0.14	d	d	0.50	3.32	1.19	0.72
Breweries	4.20	d	d	d	2.91	3.90	0.20	0.31	4.85	4.98
Wineries and distilleries	1.74	2.71	17.50	0.59	0.57	0.79	1.52	1.39	4.66	3.24
Tobacco manufacturing	1.45	d	d	d	d	d	0.13	0.57	0.77	0.36
Textile mills and textile product mills	6.58	6.99	9.08	2.44	2.38	2.82	3.03	3.60	4.76	4.79

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Textile mills	8.51	10.20	10.80	5.36	5.25	5.91	4.93	6.43	6.04	5.07
Textile product mills	10.60	9.15	19.20	3.49	3.40	4.08	4.66	5.43	6.41	7.31
Apparel manufacturing	7.91	d	d	0.91	0.70	0.70	3.76	5.33	5.49	7.39
Apparel knitting mills	23.40	d	d	d	d	d	14.60	19.80	12.20	18.30
Cut and sew apparel contractors and manufacturers	9.11	d	d	0.68	d	0.60	3.61	5.95	5.86	6.01
Apparel accessories and other apparel	27.30	40.80	73.00	d	d	d	25.70	25.40	30.00	28.00
Leather and allied product manufacturing	6.07	11.20	10.00	3.24	d	3.74	2.64	7.76	4.63	4.55
Wood product manufacturing	4.69	4.60	11.20	1.77	1.75	2.30	2.42	4.15	3.78	3.17
Paper manufacturing	1.85	2.31	4.93	0.44	0.43	0.56	0.54	0.87	1.29	1.15
Pulp, paper, and paperboard mills	1.14	2.42	5.08	2.21	2.14	3.52	0.63	1.71	0.83	1.35
Converted paper product	3.27	2.65	14.30	0.41	0.40	0.48	0.81	1.02	2.70	1.99
Printing and related support activities	6.46	6.84	12.20	2.72	2.64	2.80	2.37	6.02	6.76	4.72
Petroleum and coal products manufacturing	0.08	0.25	0.31	0.10	0.09	0.65	0.02	0.02	0.08	0.15
Petroleum refineries (including integrated)	0.02	0.07	0.01	0.01	0.01	0.05	0.01	0.01	0.03	0.05
Asphalt paving, roofing, other petroleum and coal products	5.84	4.13	28.10	2.15	2.09	4.09	1.01	1.27	3.53	5.43
Chemical manufacturing	0.46	0.28	0.78	0.09	0.09	0.17	0.06	0.16	0.26	0.22
Basic chemical	0.51	0.83	1.81	0.23	0.22	0.42	0.12	0.31	0.25	0.17
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.66	3.95	5.15	1.32	1.28	1.39	0.90	1.77	0.88	1.28
Pharmaceutical and medicine	0.38	0.10	2.20	0.05	0.05	0.09	0.04	0.08	0.30	0.33
Paint, coating, and adhesive	5.47	3.68	6.02	1.08	1.05	2.13	1.99	14.10	3.96	3.73
Soap, cleaning compound, and toilet preparation	2.00	0.80	4.86	0.32	0.31	0.45	0.20	0.30	0.83	0.64
Other chemical product and preparation	1.71	2.99	0.62	0.55	0.54	0.80	0.44	1.44	1.32	0.92
Plastics and rubber products manufacturing	2.15	3.20	5.36	0.88	0.86	1.21	0.98	1.98	1.65	2.10
Plastics product	2.83	d	d	1.55	1.51	2.50	1.31	2.77	2.48	3.05
Rubber product	3.46	d	d	0.60	0.58	0.64	1.17	1.72	1.37	0.65
Nonmetallic mineral product manufacturing	1.92	2.22	3.45	1.35	1.28	1.64	0.54	0.88	1.50	1.26
Clay, refractory, and other nonmetallic mineral product	5.95	d	d	6.89	6.47	7.07	2.46	3.50	4.69	3.27
Glass and glass product	3.59	3.30	3.83	3.08	3.00	8.67	0.75	1.43	2.52	2.72
Cement, concrete, lime and gypsum product	2.96	d	d	1.48	1.32	1.34	0.70	0.97	1.86	1.76
Primary metal manufacturing	1.27	3.83	1.90	0.87	d	1.01	0.40	0.82	0.84	0.79
Iron, steel mills and steel product	1.68	3.85	1.85	1.14	d	1.20	0.63	1.20	0.79	0.87
Nonferrous metal production and processing	2.41	8.03	1.69	2.57	2.40	3.59	0.66	1.12	1.62	1.33
Foundries	6.10	11.20	32.30	4.80	4.62	4.86	4.15	6.60	6.44	4.94
Fabricated metal product manufacturing	2.58	2.76	7.37	1.08	1.04	1.25	0.74	1.10	2.93	2.24
Forging and stamping	10.00	11.70	8.19	17.60	17.70	19.60	5.05	7.66	7.77	6.40
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	4.58	6.97	12.10	2.93	2.89	3.17	2.65	5.86	6.40	4.94
Architectural and structural metals	7.51	11.10	20.70	6.32	6.14	6.08	4.03	5.14	6.94	9.23

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Boiler, tank, and shipping container	3.81	5.42	23.80	1.70	1.64	2.31	1.31	16.60	2.83	3.34
Coating, engraving, heat treating, and allied activities	9.72	18.40	18.70	17.10	16.00	17.10	5.56	12.20	12.20	11.40
Other fabricated metal product	3.53	3.10	10.30	0.78	0.73	0.94	0.54	0.63	4.07	2.61
Machinery manufacturing	1.04	1.21	2.91	0.61	0.58	0.95	0.32	0.64	1.27	1.33
Agriculture, construction, and mining machinery	1.61	d	d	0.73	0.71	2.32	0.46	0.98	1.32	2.94
Industrial machinery	3.64	d	d	2.55	2.47	3.02	1.60	1.95	3.41	3.31
Commercial and service industry machinery	4.18	3.94	10.50	1.95	1.90	3.71	1.17	1.78	2.75	1.41
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	5.69	3.95	d	2.08	2.01	2.04	1.96	2.94	3.42	2.66
Metalworking machinery	7.53	d	d	13.20	12.80	13.60	4.15	6.33	10.30	7.11
Engine, turbine and power transmission equipment	1.15	1.01	d	0.52	0.51	0.63	0.48	0.91	1.74	1.97
Other general purpose machinery	2.30	d	d	1.40	1.35	1.75	1.11	2.40	3.45	2.17
Computer and electronic product manufacturing	0.61	0.59	1.26	0.17	0.17	0.22	0.16	0.44	0.60	0.24
Computer and peripheral equipment	0.51	0.15	3.43	0.08	0.07	0.09	0.17	0.88	0.36	0.23
Communications equipment	1.79	d	d	1.89	1.84	3.01	0.95	15.30	2.90	1.94
Audio and video equipment manufacturing and reproducing magnetic and optical media	3.33	d	d	5.16	5.05	7.02	0.95	0.92	3.24	2.41
Semiconductor and other electronic component	1.18	d	d	0.26	0.25	0.48	0.33	0.45	0.96	0.42
Navigational, measuring, electromedical, and control instruments	1.85	d	d	0.99	0.94	1.25	0.29	0.56	1.30	0.96
Electrical equipment, appliance, and component manufacturing	1.12	1.71	4.91	0.77	0.73	1.39	0.14	0.22	0.89	0.79
Electric lighting equipment and household appliance	0.94	2.31	6.03	0.65	0.62	1.93	0.09	0.12	0.69	0.59
Electrical equipment	2.63	2.86	10.70	0.95	0.91	1.13	0.56	0.79	2.63	2.34
Other electrical equipment and component	4.40	5.70	6.24	4.93	4.70	5.07	1.49	2.32	3.24	3.09
Transportation equipment manufacturing	0.24	0.45	1.26	0.09	0.09	0.18	0.10	0.35	0.24	0.11
Motor vehicles and parts	0.22	0.40	1.03	0.10	0.10	0.28	0.08	0.40	0.24	0.12
Aerospace product and parts	0.43	d	d	0.11	0.10	0.14	0.22	0.62	0.62	0.43
Ship and boat building	4.33	d	d	0.86	0.84	1.11	1.99	2.50	4.28	3.14
Other transportation equipment and railroad rolling stock	4.49	d	d	0.43	0.40	0.43	1.42	1.97	2.17	1.45
Furniture and related product manufacturing	6.26	7.61	27.00	2.35	2.25	2.15	3.12	5.65	5.96	5.01
Miscellaneous manufacturing	2.04	1.63	3.52	0.73	0.68	1.11	0.32	0.72	1.68	1.19
Medical equipment and supplies	2.29	1.44	2.40	0.77	0.72	1.21	0.25	0.40	1.33	0.82
Other miscellaneous manufacturing	3.93	5.19	15.90	2.65	2.52	3.49	1.18	3.77	3.50	3.71
Wholesale trade	**0.64**	**0.52**	**1.41**	**0.30**	**0.28**	**0.32**	**0.21**	**0.39**	**0.54**	**0.40**
Merchant wholesalers, durable goods	d	1.12	d	0.69	d	0.74	0.47	1.08	1.17	0.63
Motor vehicle and motor vehicle parts and supplies	2.32	3.88	2.82	1.61	1.53	1.65	0.76	1.95	0.52	0.49
Lumber and other construction materials	5.80	d	d	6.26	6.29	6.46	3.48	5.26	6.82	7.61
Professional and commercial equipment and supplies	2.34	2.86	7.46	1.07	1.01	1.24	0.86	3.08	2.36	1.70

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale trade—continued										
Metal and mineral (except petroleum)	d	6.77	6.07	3.28	d	3.27	2.80	4.90	4.77	3.29
Electrical and electronic goods	1.72	2.07	8.10	1.22	1.17	1.64	0.80	1.28	1.88	1.30
Hardware, plumbing, and heating equipment and supplies	3.59	d	d	2.96	2.92	2.94	2.39	3.95	3.38	3.31
Machinery, equipment, and supplies	3.33	3.96	5.71	1.95	1.88	1.94	1.64	2.12	3.82	2.15
Furniture, sports, toys, recyclable, jewelry, and other durable goods	3.07	3.54	7.02	2.40	2.02	2.09	1.78	4.69	3.67	3.04
Merchant wholesalers, nondurable goods	d	d	d	0.20	0.18	0.21	0.21	0.31	0.60	0.62
Paper and paper product	5.88	10.50	14.90	8.78	8.56	8.81	5.12	10.80	8.09	9.11
Drugs and druggists' sundries	d	0.56	d	0.25	0.24	0.27	0.24	0.63	1.06	0.97
Apparel, piece goods, and notions	3.56	3.53	8.73	1.13	1.07	1.54	0.48	0.46	1.41	1.21
Grocery and related product	2.41	1.32	8.93	0.40	0.38	0.46	0.32	0.62	0.63	0.62
Farm product raw material	3.46	d	d	0.99	0.78	1.16	1.12	1.05	3.14	2.39
Chemical and allied products	5.82	d	d	3.28	3.19	3.29	2.04	3.24	4.20	2.96
Petroleum and petroleum products	3.36	4.46	0.54	2.88	2.96	3.02	0.62	1.20	2.39	2.00
Beer, wine, and distilled alcoholic beverage	4.77	d	d	3.65	3.42	3.35	2.40	3.37	6.77	4.63
Miscellaneous nondurable goods	4.28	3.67	9.44	3.39	3.26	3.53	1.17	2.07	2.75	2.99
Wholesale electronic markets and agents and brokers	d	d	d	6.48	d	6.46	8.48	18.90	13.70	29.90
Retail trade	**0.82**	**0.80**	**2.22**	**0.18**	**0.16**	**0.18**	**0.33**	**0.55**	**0.47**	**0.38**
Motor vehicle dealers and parts dealers	1.80	2.21	6.71	d	0.86	0.87	1.30	2.13	1.59	1.95
New and used car dealers	2.17	d	d	d	1.30	1.29	1.60	2.51	1.62	1.89
Other motor vehicle and parts dealers	4.96	d	d	1.01	0.98	1.01	3.28	5.23	3.81	4.79
Furniture and home furnishings stores	4.69	4.64	12.70	2.02	1.91	1.99	3.17	4.28	2.85	2.19
Electronics and appliance stores	3.65	5.70	8.04	d	2.04	2.29	2.58	4.72	2.88	3.90
Building material and garden equipment and supplies dealers	3.22	d	d	0.33	d	0.30	1.53	4.53	1.82	1.99
Homes centers; paint and wallpaper stores	1.53	d	d	0.12	0.12	0.12	0.76	2.89	0.62	0.41
Hardware stores	13.00	11.80	46.70	20.20	d	20.80	9.53	31.20	11.80	10.80
Other building material dealers	8.74	9.96	14.60	15.70	15.60	15.90	3.98	7.29	7.49	7.45
Lawn and garden equipment and supplies stores	14.20	18.90	34.60	23.80	25.50	26.10	13.60	22.60	13.40	16.10
Food, beverage and liquor stores	1.98	2.69	8.00	0.82	d	0.77	0.84	1.65	1.16	1.11
Food and beverage stores	1.97	2.63	7.92	0.73	d	0.69	0.80	1.37	1.18	1.10
Beer, wine, and liquor stores	9.53	15.60	25.90	33.30	d	33.30	8.88	22.00	9.91	10.90
Health and personal care stores	2.06	2.64	11.00	0.53	0.48	0.50	0.58	1.02	1.06	1.53
Gasoline stations	4.19	5.47	9.23	1.32	1.29	1.41	2.47	2.89	3.50	1.88
Clothing and clothing accessories stores	2.13	1.58	5.93	0.40	0.37	0.40	1.11	2.50	0.89	0.55
Sporting goods, hobby, book, and music stores	5.05	3.79	8.50	3.39	1.87	2.51	2.97	7.53	2.59	4.89
General merchandise stores	0.26	0.26	1.29	0.05	0.05	0.06	0.11	0.31	0.11	0.07
Miscellaneous store retailers	7.80	d	d	2.99	2.65	3.80	2.20	5.47	3.90	3.42
Nonstore retailers	2.32	3.37	4.21	1.07	1.04	1.31	0.31	0.46	1.58	1.05

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Transportation and warehousing	**3.64**	**1.52**	**3.97**	**0.40**	**0.36**	**0.38**	**0.46**	**0.74**	**0.81**	**1.46**
Air, rail, and water transportation	2.49	0.77	4.08	0.13	0.12	0.10	0.30	0.92	0.97	0.52
Air transportation	2.92	d	d	0.18	d	0.13	0.45	1.93	2.09	0.67
Rail transportation	0.85	d	d	0.13	0.13	0.06	0.20	0.50	0.22	0.66
Water transportation	5.72	9.47	5.26	4.91	d	4.21	1.94	4.39	3.68	3.34
Truck transportation	5.47	4.43	8.36	d	2.44	2.50	2.58	4.68	4.24	4.81
Transit and ground passenger transportation	18.10	13.70	12.60	d	17.00	18.60	4.53	7.63	7.51	9.08
Pipeline transportation	23.20	d	d	1.13	d	1.10	0.47	1.03	1.91	1.61
Other transportation and support activities	6.86	2.83	6.34	0.86	0.75	0.96	0.85	2.04	1.74	2.45
Warehousing and storage	15.10	d	d	9.62	d	9.35	3.49	5.02	6.58	7.34
Information	**1.95**	**0.41**	**1.26**	**0.11**	**0.11**	**0.12**	**0.07**	**0.46**	**0.34**	**0.42**
Publishing industries (except Internet)	1.55	0.88	1.62	0.36	0.34	0.56	0.19	2.68	0.64	0.41
Newspaper publishers	5.47	6.81	18.20	10.40	9.71	10.30	1.08	1.31	3.46	3.58
Periodical publishers	11.60	2.38	15.50	0.93	0.88	1.08	0.69	2.92	3.68	2.35
Book publishers	2.91	4.05	2.75	0.48	0.60	0.72	0.63	1.12	1.76	0.46
Database directory and other publishers	12.60	15.40	12.70	13.50	13.00	13.70	3.92	47.10	5.17	6.43
Software publishers	1.18	1.01	1.50	0.35	0.33	0.63	0.18	4.49	0.43	0.35
Motion picture and sound recording industries	3.61	2.36	4.44	0.38	0.27	0.39	0.44	1.34	6.21	3.00
Motion picture and video industries (except video rental)	4.01	2.43	4.68	0.36	d	0.36	0.43	1.45	6.47	3.19
Sound recording industries	9.81	7.46	10.20	38.60	d	38.00	2.22	3.81	17.60	3.49
Broadcasting (except Internet)	3.93	0.35	4.57	0.16	0.15	0.18	0.18	0.77	0.82	0.55
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	4.37	0.50	2.76	0.16	0.15	0.15	0.07	0.34	0.23	0.23
Data processing, hosting, and related services	5.17	1.92	2.25	0.59	0.53	0.91	0.35	0.68	0.86	0.82
Other information services	2.35	0.98	4.42	0.39	0.35	0.45	0.26	0.34	1.23	0.86
Finance and insurance	**0.25**	**0.34**	**1.05**	**0.11**	**0.11**	**0.14**	**0.01**	**0.02**	**0.34**	**0.31**
Depository credit intermediation	d	d	d	0.04	0.05	0.05	0.04	1.19	0.04	0.01
Commercial banking	d	d	d	0.07	0.07	0.08	0.06	2.68	0.04	0.01
Savings institutions, credit unions, and other depository credit intermediation	d	d	d	0.02	0.03	0.03	0.05	0.20	0.08	0.02
Nondepository credit intermediation	0.45	0.46	2.62	0.11	0.11	0.14	0.04	0.59	0.51	0.25
Credit card issuing and other consumer credit	[2]	0.54	6.25	0.21	0.18	0.21	0.19	0.94	0.24	0.16
Real estate credit (including mortgage bankers and originators)	3.95	4.13	0.99	3.10	2.93	2.94	0.74	1.38	6.51	2.10
International, secondary financing, and other nondepository credit intermediation	d	0.52	8.51	0.13	0.12	0.20	0.02	1.35	2.62	1.15
Activities related to credit intermediation (loan brokers, check clearing, etc.)	d	0.85	5.33	0.26	0.23	0.28	0.55	1.43	2.63	1.69
Securities, commodity contracts, other financial investments and related activities	1.73	d	d	0.34	0.33	0.44	0.04	0.32	1.07	1.81
Investment banking and securities dealing	d	0.39	0.84	0.21	0.19	0.80	0.01	0.10	0.14	0.23

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Finance and insurance—continued										
Securities brokerage	d	2.16	6.43	0.37	d	0.40	0.07	0.54	1.45	0.30
Commodity contracts dealing and brokerage	d	d	d	3.42	d	3.38	1.15	5.16	14.10	4.91
Securities, commodity exchanges, and other financial investment activities	3.03	1.49	3.93	0.53	0.50	0.54	0.26	0.74	2.11	3.50
Insurance carriers and related activities	0.25	0.46	1.07	0.11	0.09	0.12	0.02	0.06	0.66	0.60
Life insurance (Form 1120-L)	0.01	d	d	0.13	0.22	0.40	[1]	[1]	0.01	0.01
Property and casualty companies (Form 1120-PC)	0.36	0.06	0.81	0.04	0.04	0.05	0.02	0.06	0.04	0.03
Insurance agencies and brokerages	33.20	d	d	2.77	1.77	2.13	0.83	1.37	4.99	9.21
Other insurance related activities (including third-party administration of insurance, etc.)	3.68	d	d	1.13	1.08	1.12	1.35	3.71	6.54	4.70
Funds, trusts, and other financial vehicles	d	0.54	3.08	3.17	5.01	5.28	0.01	0.01	0.48	7.13
Open-end investment funds (Form 1120-RIC)	[2]	0.15	0.68	d	0.30	0.30	0.01	0.01	3.35	0.01
Other financial vehicles (including mortgage REITs)	d	8.95	8.71	d	5.11	5.39	0.11	0.18	0.48	7.18
Real estate and rental and leasing	**4.41**	**2.92**	**2.19**	**1.56**	**1.45**	**1.59**	**0.27**	**0.36**	**0.49**	**0.77**
Real estate	10.80	3.24	2.61	d	d	2.30	0.31	0.37	0.52	0.60
Lessors of buildings (including equity REITs)	23.60	5.45	2.96	4.76	4.57	4.65	0.42	0.48	0.60	0.52
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	25.00	2.80	3.44	5.56	d	5.33	0.44	0.47	0.73	0.77
Offices of real estate agents and brokers	d	6.60	11.60	7.26	5.82	5.95	2.44	4.66	6.88	4.80
Other real estate activities	d	4.43	5.72	d	3.30	3.49	1.53	3.83	4.11	5.80
Rental and leasing services	4.77	4.14	3.90	1.59	d	1.73	0.77	2.64	1.59	1.26
Automotive equipment rental and leasing	9.96	3.71	3.27	1.78	1.43	1.50	0.96	2.48	1.63	1.10
Other consumer goods and general rental centers	6.50	13.20	15.00	2.64	d	2.36	2.41	9.04	10.10	12.80
Commercial and industrial machinery and equipment rental and leasing	7.65	6.39	5.47	3.20	3.10	4.19	1.21	4.10	2.35	2.52
Lessors of nonfinancial intangible assets (except copyrighted works)	8.32	3.90	8.62	d	0.94	1.10	1.52	2.15	5.30	2.79
Professional, scientific, and technical services	**2.78**	**1.58**	**1.07**	**0.75**	**0.75**	**0.98**	**0.37**	**1.78**	**1.94**	**1.26**
Legal services	22.70	4.51	12.60	10.40	10.20	10.60	5.43	11.30	7.61	8.72
Accounting, tax preparation, bookkeeping, and payroll services	11.70	5.83	12.50	0.83	0.79	0.86	1.11	3.75	7.52	3.77
Architectural, engineering, and related services	3.74	4.77	3.53	3.03	2.99	3.73	1.35	3.27	3.94	2.87
Specialized design services	16.80	11.00	21.70	29.10	30.50	30.90	10.40	19.60	14.40	18.40
Computer systems design and related services	7.90	2.93	2.14	1.34	1.34	2.09	0.64	4.18	2.12	1.49
Management, scientific, and technical consulting services	7.67	4.34	5.38	2.46	2.54	3.21	1.19	6.35	3.30	4.08
Scientific research and development services	4.84	2.56	1.09	1.30	1.21	1.24	0.72	1.56	2.43	1.90
Advertising and related services	7.54	6.29	4.32	2.11	1.96	2.49	1.22	10.30	6.60	5.11
Other professional, scientific, and technical services	8.86	5.38	5.98	2.08	1.74	1.92	1.44	3.25	5.08	7.58

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Management of companies (holding companies)	**2.58**	**0.27**	**2.61**	**0.17**	**0.17**	**0.28**	**0.02**	**0.13**	**0.20**	**0.06**
Offices of bank holding companies	d	d	d	d	0.01	0.01	0.01	0.01	0.03	0.01
Offices of other holding companies	d	d	d	d	0.75	0.98	0.45	1.00	1.85	4.10
Administrative and support and waste management and remediation services	**5.25**	**1.87**	**3.56**	**1.12**	**0.99**	**1.14**	**0.73**	**2.23**	**1.93**	**3.07**
Administrative and support services	5.78	d	d	d	d	d	0.82	2.95	2.69	4.09
Employment services	7.46	d	d	2.03	1.90	2.46	1.49	3.41	6.87	4.98
Travel arrangement and reservation services	31.00	9.39	12.90	6.02	5.78	6.26	1.92	15.10	4.22	8.23
Other administrative and support services	5.98	d	d	d	d	d	1.21	2.63	3.14	4.74
Waste management and remediation services	7.81	d	d	d	d	d	1.37	2.06	2.40	3.63
Educational services	**13.90**	**7.67**	**7.60**	**5.44**	**5.23**	**5.31**	**2.52**	**5.18**	**4.51**	**6.51**
Health care and social assistance	**5.72**	**2.58**	**3.77**	**1.11**	**0.94**	**0.95**	**0.73**	**4.19**	**1.70**	**2.15**
Offices of health practitioners and outpatient care centers	6.35	3.17	4.77	d	d	d	1.43	5.71	3.30	4.26
Offices of physicians	12.20	5.39	7.14	d	10.90	11.00	3.13	63.70	5.55	7.37
Offices of dentists	14.30	d	d	25.40	d	27.20	4.74	13.50	8.21	11.90
Offices of other health practitioners	9.13	d	d	10.30	d	d	3.56	10.70	7.31	8.34
Outpatient care centers	7.77	d	d	1.25	1.15	1.17	1.12	2.19	4.02	4.51
Miscellaneous health care and social assistance	10.20	4.82	5.92	d	d	d	1.11	4.50	3.84	3.38
Hospitals, nursing, and residential care facilities	13.60	4.16	7.02	0.43	0.37	0.38	1.11	15.10	1.48	1.50
Arts, entertainment, and recreation	**9.87**	**4.75**	**7.05**	**4.49**	**4.40**	**5.48**	**1.63**	**6.36**	**3.29**	**3.62**
Other arts, entertainment, and recreation	13.40	6.83	10.20	8.33	8.23	9.39	2.19	8.70	4.56	4.82
Amusement, gambling, and recreation industries	12.40	6.41	9.86	4.11	3.94	5.14	2.15	9.21	3.79	4.55
Accommodation and food services	**2.39**	**d**	**d**	**0.45**	**0.39**	**0.66**	**0.69**	**1.85**	**1.31**	**1.40**
Accommodation	4.89	d	d	0.38	0.37	0.93	0.85	2.22	1.71	1.69
Food services and drinking places	2.46	d	d	0.65	0.54	0.74	1.14	2.75	2.15	1.84
Other services	**5.94**	**3.94**	**7.73**	**4.18**	**3.78**	**3.89**	**1.85**	**4.12**	**3.64**	**4.47**
Repair and maintenance	6.25	5.57	12.00	7.78	d	d	3.65	7.50	5.86	6.90
Automotive repair and maintenance	7.23	6.24	16.90	11.40	11.40	11.60	4.72	11.10	6.92	8.51
Other repair and maintenance	9.56	10.80	8.96	10.30	d	d	5.13	8.91	9.40	12.20
Personal and laundry services	11.80	5.59	10.20	4.43	3.67	3.80	2.29	9.32	5.44	5.62
Religious, grantmaking, civic, professional, and similar organizations	16.90	13.90	14.80	14.90	d	d	2.97	5.97	10.10	9.70

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Coefficient of variation is greater than 0 and less than .005 percent.
[2] Coefficient of variation not applicable.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,188,676**	**1,197,312**	**3,926,651**	**406,374**	**460,267**	**80,250**	**55,122**
Total assets	**101,990,550,593**	**0**	**410,044,442**	**285,380,249**	**973,246,091**	**563,280,996**	**855,323,339**
Cash	5,373,945,818	0	130,702,265	63,769,530	180,234,560	89,823,616	117,718,415
Trade notes and accounts receivable	15,101,867,808	0	30,960,182	32,213,225	157,299,157	109,744,845	161,674,310
Less: Allowance for bad debts	217,973,489	0	784,334	401,954	2,277,405	2,323,730	4,917,448
Inventories	2,000,115,280	0	38,774,937	30,832,119	120,241,365	86,670,260	141,820,550
U.S. government obligations	4,107,333,884	0	292,526	d	799,011	567,543	1,554,370
Tax-exempt securities	1,961,655,164	0	* 21,294	d	897,560	1,179,125	2,181,488
Other current assets	5,290,428,317	0	20,246,138	19,953,993	69,429,424	42,586,641	65,918,017
Loans to shareholders	488,351,107	0	26,739,399	12,555,786	26,733,670	9,912,611	9,762,215
Mortgage and real estate loans	8,192,075,548	0	1,548,101	1,921,585	6,855,875	3,629,123	5,108,337
Other investments	39,315,156,891	0	16,051,897	19,607,809	93,556,340	71,880,837	135,897,159
Depreciable assets	12,679,537,282	0	466,911,568	229,597,424	606,010,622	256,048,519	337,510,786
Less: Accumulated depreciation	6,087,868,191	0	362,640,909	161,785,658	399,114,538	159,573,430	198,519,699
Depletable assets	923,191,074	0	562,529	484,671	3,048,151	1,054,449	3,346,937
Less: Accumulated depletion	565,591,263	0	274,670	290,979	2,177,496	482,832	1,792,231
Land	691,241,720	0	13,425,696	16,598,744	60,991,898	23,607,309	27,477,965
Intangible assets (amortizable)	6,827,692,127	0	47,426,325	22,246,897	46,259,052	21,272,776	37,115,430
Less: Accumulated amortization	1,255,723,202	0	27,014,646	9,989,514	20,541,067	9,724,854	13,252,533
Other assets	7,165,114,717	0	7,096,144	7,948,288	24,999,914	17,408,187	26,719,272
Total liabilities	**101,990,550,593**	**0**	**410,044,442**	**285,380,249**	**973,246,091**	**563,280,996**	**855,323,339**
Accounts payable	6,433,068,408	0	30,743,742	25,235,212	108,898,500	70,156,014	100,975,812
Mortgages, notes, bonds payable in less than 1 year	3,403,664,129	0	30,117,904	15,048,026	73,061,833	51,856,664	105,019,265
Other current liabilities	19,791,992,981	0	52,363,331	27,388,449	100,313,720	60,883,413	91,468,501
Loans from shareholders	738,453,824	0	123,519,365	47,163,042	103,472,013	36,672,568	42,926,985
Mortgages, notes, bonds payable in 1 year or more	15,753,468,123	0	99,049,714	71,429,987	218,183,220	105,639,963	135,160,821
Other liabilities	15,035,491,276	0	19,797,337	12,814,193	40,334,781	28,808,541	47,703,754
Net worth, total	40,834,411,851	0	54,453,050	86,301,340	328,982,025	209,263,832	332,068,202
Capital stock	3,587,652,414	0	64,550,789	28,202,759	85,187,287	52,986,926	75,756,568
Additional paid-in capital	33,174,642,039	0	162,684,398	81,803,719	216,090,707	135,808,485	249,516,474
Retained earnings, appropriated	453,740,732	0	1,652,417	1,329,266	4,119,109	1,446,495	1,424,858
Retained earnings, unappropriated	6,910,058,299	0	-156,157,568	-13,830,283	50,388,310	30,869,546	21,573,901
Less: Cost of treasury stock	3,291,681,633	0	18,276,985	11,204,120	26,803,388	11,847,620	16,203,599
Total receipts	**31,208,416,098**	**544,116,613**	**2,072,369,101**	**718,206,239**	**1,915,899,060**	**1,034,316,040**	**1,421,371,828**
Business receipts	27,575,145,184	421,447,221	2,020,463,168	701,560,243	1,872,282,740	1,007,126,254	1,381,466,178
Dividends	128,578,367	1,423,167	101,021	128,789	412,602	254,953	408,013
Interest	1,190,397,564	43,259,576	309,003	250,701	1,111,413	913,752	1,571,363
Gross rents	201,280,683	2,981,678	d	d	1,511,466	677,624	1,203,628
Gross royalties	200,832,593	3,460,184	98,762	142,787	178,344	422,870	343,186
Net short-term capital gain less net long-term loss	28,690,369	489,631	9,880	25,590	246,743	85,211	231,911
Net long-term capital gain less net short-term loss	206,162,939	22,341,380	1,693,869	1,306,684	4,738,551	2,280,963	4,255,210
Net gain, noncapital assets	134,675,945	10,229,460	3,030,020	1,139,524	3,380,876	1,427,721	2,419,323
Tax-exempt interest	59,454,261	1,575,903	d	d	135,550	159,721	218,608
Other receipts	1,483,198,194	36,908,413	45,868,841	13,109,111	31,900,775	20,966,973	29,254,408
Total deductions [2]	**29,395,310,793**	**523,819,290**	**1,932,348,275**	**680,714,311**	**1,841,625,645**	**998,852,074**	**1,381,990,120**
Cost of goods sold [3]	16,948,158,765	205,451,118	746,218,525	345,714,173	1,085,983,297	664,592,464	970,829,249
Compensation of officers	497,813,405	17,692,069	193,345,084	42,160,280	72,714,668	25,966,488	26,925,074
Salaries and wages	3,330,277,919	68,369,241	341,294,034	98,986,666	241,764,201	112,773,292	139,100,030
Repairs and maintenance	216,611,330	4,695,302	19,636,604	7,046,297	14,981,995	5,911,223	6,685,559
Bad debts	141,532,813	5,966,877	1,790,967	1,049,570	3,731,396	1,986,836	2,228,685
Rents paid	539,680,281	13,937,159	91,537,315	24,865,036	53,651,502	21,119,766	26,442,576
Taxes and licenses	589,763,592	13,162,613	62,278,997	19,337,854	46,718,734	19,102,032	23,913,680

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	792,615,677	33,444,652	9,272,838	4,251,763	12,628,329	6,009,963	9,259,815
Charitable contributions	18,566,206	140,926	173,016	74,636	199,322	113,888	151,020
Amortization	231,597,389	6,864,176	2,871,409	1,307,967	3,194,400	1,350,773	2,780,863
Depreciation	856,590,125	11,786,434	23,591,745	10,501,659	28,098,719	13,417,389	20,422,500
Depletion	23,424,261	450,638	88,996	72,365	121,542	380,767	204,838
Advertising	325,377,839	5,139,063	21,400,455	6,274,186	15,657,071	8,399,068	11,667,727
Pension, profit-sharing, etc., plans	196,256,706	2,014,340	14,718,082	4,038,993	8,652,828	4,056,888	4,341,685
Employee benefit programs	407,784,268	6,194,538	19,267,347	7,456,368	22,697,302	12,437,877	17,367,048
Domestic production activities deduction	34,015,691	449,550	36,498	39,536	255,004	209,210	325,919
Net loss, noncapital assets	81,035,842	6,276,280	904,801	425,370	1,192,711	1,085,859	1,323,292
Other deductions	4,085,992,523	121,002,511	383,920,991	107,109,264	229,347,926	99,887,335	117,842,038
Total receipts less total deductions	1,813,105,305	20,297,324	140,020,826	37,491,928	74,273,415	35,463,966	39,381,708
Constructive taxable income from related foreign corporations	159,566,088	796,326	d	d	37,681	34,190	138,134
Net income (less deficit)	**1,913,217,132**	**19,517,746**	**140,019,107**	**37,498,579**	**74,175,547**	**35,338,436**	**39,301,235**
Income subject to tax	**1,271,220,581**	**32,008,359**	**7,031,369**	**3,716,199**	**13,108,487**	**8,361,552**	**13,270,072**
Total income tax before credits	**445,686,079**	**11,284,466**	**d**	**d**	**d**	**2,823,469**	**4,551,227**
Total income tax after credits	**316,359,191**	**10,313,649**	**1,336,628**	**901,291**	**3,879,081**	**2,677,877**	**4,309,101**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**21,608**	**12,826**	**10,934**	**5,882**	**7,791**	**3,659**
Total assets	**755,516,568**	**904,496,315**	**1,729,128,589**	**2,080,475,740**	**8,565,422,884**	**84,868,235,378**
Cash	92,110,246	90,773,391	132,773,651	127,400,618	355,248,837	3,993,390,689
Trade notes and accounts receivable	138,612,545	156,622,577	324,634,438	370,101,933	1,022,346,725	12,597,657,871
Less: Allowance for bad debts	4,547,724	4,233,149	7,666,602	6,995,724	22,550,117	161,275,301
Inventories	104,359,828	88,912,602	108,181,937	88,227,717	246,333,363	945,760,603
U.S. government obligations	3,864,344	11,497,931	d	60,384,511	271,228,870	3,713,325,668
Tax-exempt securities	5,281,188	13,866,317	d	78,637,830	318,895,586	1,489,913,362
Other current assets	56,159,928	58,195,812	86,656,288	89,737,793	267,214,018	4,514,330,263
Loans to shareholders	6,054,841	5,215,156	4,682,804	4,438,298	10,587,897	371,668,429
Mortgage and real estate loans	6,258,808	14,766,458	41,248,974	70,048,129	287,248,386	7,753,441,771
Other investments	150,412,577	229,961,979	531,332,371	740,335,359	4,034,235,069	33,291,885,495
Depreciable assets	266,419,949	277,436,895	411,241,192	395,111,142	1,309,409,176	8,123,840,009
Less: Accumulated depreciation	148,310,380	145,091,482	205,055,677	182,880,121	586,629,430	3,538,266,869
Depletable assets	4,782,722	6,732,252	13,545,753	13,392,611	132,690,305	743,550,695
Less: Accumulated depletion	2,655,812	3,430,920	8,179,192	7,710,494	91,830,734	446,765,903
Land	20,031,999	21,687,326	31,146,832	34,645,914	90,242,739	351,385,300
Intangible assets (amortizable)	47,371,402	73,769,190	152,997,232	187,998,979	787,006,363	5,404,228,481
Less: Accumulated amortization	14,906,482	19,904,304	38,209,324	41,189,641	152,585,122	908,405,716
Other assets	24,216,589	27,718,284	55,315,671	58,790,885	286,330,954	6,628,570,530
Total liabilities	**755,516,568**	**904,496,315**	**1,729,128,589**	**2,080,475,740**	**8,565,422,884**	**84,868,235,378**
Accounts payable	82,775,353	80,314,007	115,208,051	116,533,306	396,456,922	5,305,771,490
Mortgages, notes, bonds payable in less than 1 year	72,634,191	63,881,712	78,059,781	61,127,488	190,912,852	2,661,944,414
Other current liabilities	89,495,722	138,321,715	367,673,311	466,597,556	1,356,981,177	17,040,506,084
Loans from shareholders	27,868,079	25,624,898	31,536,590	25,954,762	62,900,679	210,814,844
Mortgages, notes, bonds payable in 1 year or more	120,648,008	139,929,587	235,951,431	267,483,975	1,088,471,436	13,271,519,982
Other liabilities	43,538,167	64,882,520	90,613,553	114,984,377	514,634,599	14,057,379,455
Net worth, total	318,557,049	391,541,878	810,085,872	1,027,794,276	4,955,065,219	32,320,299,109
Capital stock	75,901,117	79,814,068	130,576,592	125,855,043	542,952,006	2,325,869,259
Additional paid-in capital	257,229,460	352,735,332	712,929,890	982,109,403	4,383,963,436	25,639,770,736
Retained earnings, appropriated	1,764,430	1,830,775	3,560,134	6,085,467	32,583,797	397,943,983
Retained earnings, unappropriated	-4,306,239	-31,165,220	-11,563,143	-58,269,820	183,789,949	6,898,728,866
Less: Cost of treasury stock	12,031,718	11,673,078	25,417,601	27,985,818	188,223,969	2,942,013,735
Total receipts	**1,024,653,704**	**910,270,620**	**1,165,192,571**	**988,719,743**	**3,115,470,213**	**16,297,830,366**
Business receipts	993,067,514	872,739,005	1,096,805,926	904,490,492	2,805,048,656	13,498,647,785
Dividends	322,988	574,272	1,040,210	2,151,858	8,199,215	113,561,280
Interest	2,205,890	3,974,225	11,849,912	20,037,966	81,785,063	1,023,128,700
Gross rents	2,073,357	d	6,400,803	8,697,508	28,049,700	144,778,268
Gross royalties	332,434	832,614	1,337,954	2,840,534	15,584,056	175,258,868
Net short-term capital gain less net long-term loss	322,558	503,082	1,060,834	1,411,331	6,158,043	18,145,555
Net long-term capital gain less net short-term loss	3,878,263	4,338,284	6,723,663	7,394,028	15,873,193	131,338,852
Net gain, noncapital assets	1,768,204	2,077,333	2,991,352	3,117,064	11,949,534	91,145,535
Tax-exempt interest	274,119	d	2,014,290	2,976,509	12,389,716	39,112,565
Other receipts	20,408,378	21,065,222	34,967,627	35,602,453	130,433,036	1,062,712,958
Total deductions [2]	**1,001,392,360**	**891,581,311**	**1,131,225,191**	**948,035,853**	**2,954,038,053**	**15,109,688,311**
Cost of goods sold [3]	699,545,663	599,181,602	725,610,611	587,712,657	1,767,374,349	8,549,945,058
Compensation of officers	14,688,005	11,290,899	12,316,073	8,452,096	20,680,867	51,581,801
Salaries and wages	103,815,939	95,241,597	125,616,979	110,459,122	344,442,419	1,548,414,400
Repairs and maintenance	4,586,576	4,648,359	6,288,921	6,117,229	19,972,719	116,040,547
Bad debts	2,026,767	1,996,445	3,192,978	3,156,224	11,168,880	103,237,188
Rents paid	18,129,737	17,389,107	20,944,950	18,630,584	54,260,276	178,772,273
Taxes and licenses	16,683,959	15,410,362	20,029,498	17,238,987	59,571,112	276,315,764

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	8,295,861	10,073,481	17,855,813	19,937,958	74,794,163	586,791,040
Charitable contributions	122,103	158,189	254,475	265,175	1,356,354	15,557,103
Amortization	3,057,611	4,152,002	7,614,443	8,183,084	33,014,204	157,206,459
Depreciation	17,865,425	19,129,559	28,502,561	25,491,713	89,990,602	567,791,820
Depletion	249,078	412,211	939,697	568,308	3,213,976	16,721,845
Advertising	8,995,925	8,418,951	12,639,314	10,263,376	32,746,346	183,776,357
Pension, profit-sharing, etc., plans	3,243,448	3,289,800	4,304,344	3,683,804	14,255,702	129,656,792
Employee benefit programs	13,165,072	11,812,956	15,881,756	15,272,320	49,603,851	216,627,833
Domestic production activities deduction	338,054	403,542	702,448	844,660	3,698,452	26,712,817
Net loss, noncapital assets	1,394,525	1,322,454	1,898,990	1,996,270	11,854,156	51,361,134
Other deductions	84,847,899	86,584,174	124,612,166	106,380,809	344,205,397	2,280,252,012
Total receipts less total deductions	23,261,344	18,689,309	33,967,380	40,683,890	161,432,160	1,188,142,054
Constructive taxable income from related foreign corporations	174,423	d	663,485	1,400,918	6,898,082	149,032,012
Net income (less deficit)	**23,161,648**	**18,477,933**	**32,616,575**	**39,108,299**	**155,940,525**	**1,298,061,501**
Income subject to tax	**12,686,218**	**14,401,348**	**24,546,163**	**26,099,886**	**105,577,170**	**1,010,413,758**
Total income tax before credits	**4,384,555**	**5,008,268**	**8,592,085**	**9,189,018**	**37,240,599**	**356,218,507**
Total income tax after credits	**4,162,767**	**4,630,681**	**7,883,025**	**7,715,389**	**31,258,785**	**237,290,918**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]					
		Zero Assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All sectors	**101,990,550,593**	**0.00**	**0.40**	**0.28**	**0.95**	**0.55**	**0.84**
Agriculture, forestry, fishing, and hunting	175,362,653	0.00	6.62	8.12	24.76	8.73	9.32
Mining	1,074,876,504	0.00	0.21	0.21	0.82	0.53	0.95
Utilities	1,992,257,301	0.00	0.03	d	0.07	0.31	0.11
Construction	821,577,565	0.00	5.61	4.02	15.28	8.88	11.26
Manufacturing	13,412,645,789	0.00	0.12	0.11	0.65	0.56	0.95
Wholesale trade	3,435,672,228	0.00	0.74	0.66	3.39	2.36	3.46
Retail trade	2,359,146,287	0.00	2.21	1.56	4.75	2.41	4.62
Transportation and warehousing	925,234,180	0.00	1.37	1.11	2.93	1.60	2.22
Information	3,746,635,607	0.00	0.16	0.10	0.44	0.31	0.67
Finance and insurance	48,464,659,673	0.00	0.03	0.02	0.11	0.08	0.16
Real estate and rental and leasing	2,579,480,210	0.00	1.99	1.96	6.12	2.76	3.65
Professional, scientific, and technical services	1,322,999,421	0.00	3.62	1.76	5.29	2.97	4.00
Management of companies (holding companies)	19,907,287,296	0.00	0.02	0.02	0.11	0.09	0.24
Administrative and support and waste management and remediation services	413,866,867	0.00	4.33	2.09	5.77	3.19	3.38
Educational services	45,195,507	0.00	6.78	d	8.47	5.03	5.68
Health care and social assistance	459,138,295	0.00	8.44	3.80	5.89	2.03	2.58
Arts, entertainment, and recreation	134,230,170	0.00	5.33	3.17	10.04	4.05	4.67
Accommodation and food services	570,332,674	0.00	5.33	2.59	7.26	3.51	3.06
Other services	149,952,364	0.00	16.23	8.71	16.21	4.73	5.67

Sector	Size of total assets (percent) [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All sectors	**0.74**	**0.89**	**1.70**	**2.04**	**8.40**	**83.21**
Agriculture, forestry, fishing, and hunting	5.56	6.86	8.46	5.54	d	d
Mining	1.04	1.38	2.16	2.60	12.01	78.09
Utilities	0.17	0.21	0.37	0.49	d	94.82
Construction	7.29	5.84	6.40	5.02	10.31	20.09
Manufacturing	0.92	1.04	1.69	1.91	7.15	84.89
Wholesale trade	2.84	2.86	4.14	3.26	9.56	66.73
Retail trade	3.13	2.23	2.34	1.98	8.43	66.34
Transportation and warehousing	1.88	2.03	3.12	2.39	11.97	69.39
Information	0.66	0.82	1.59	1.55	6.20	87.50
Finance and insurance	0.22	0.39	1.08	1.69	9.26	86.97
Real estate and rental and leasing	2.99	3.59	5.69	6.36	19.23	45.68
Professional, scientific, and technical services	3.60	3.90	6.47	5.59	19.56	43.24
Management of companies (holding companies)	0.26	0.50	1.42	1.75	4.43	91.16
Administrative and support and waste management and remediation services	3.49	3.81	4.97	5.64	25.05	38.28
Educational services	4.44	10.14	10.28	12.80	d	d
Health care and social assistance	2.53	2.69	4.72	5.25	14.33	47.75
Arts, entertainment, and recreation	4.56	3.85	6.32	8.38	27.74	21.89
Accommodation and food services	2.05	2.18	3.37	3.65	12.24	54.77
Other services	2.73	3.05	4.63	3.57	d	d

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.

SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**3,881,041**	**613,430**	**2,569,750**	**265,870**	**294,169**	**55,843**	**37,385**
Total assets	**88,268,330,474**	**0**	**271,878,779**	**187,159,786**	**626,981,275**	**391,714,278**	**580,203,317**
Cash	4,745,121,372	0	101,180,531	49,426,638	134,977,472	68,851,672	83,795,065
Trade notes and accounts receivable	13,359,363,311	0	21,107,415	23,946,496	121,287,446	89,095,301	127,277,167
Less: Allowance for bad debts	186,287,070	0	287,101	257,666	1,453,563	1,071,966	1,956,947
Inventories	1,614,368,496	0	24,690,732	22,417,596	89,394,711	69,385,544	113,068,414
U.S. government obligations	3,980,204,669	0	d	d	690,895	374,599	1,055,793
Tax-exempt securities	1,770,671,357	0	d	d	577,921	597,075	1,461,406
Other current assets	4,557,508,809	0	12,335,069	12,765,530	44,397,403	28,032,168	45,803,227
Loans to shareholders	363,737,064	0	19,685,015	9,276,650	17,547,775	4,644,066	5,766,329
Mortgage and real estate loans	7,988,928,966	0	828,020	597,243	2,651,982	1,919,162	3,583,747
Other investments	34,750,997,327	0	9,635,122	11,039,256	51,996,799	40,257,187	76,012,281
Depreciable assets	8,962,175,504	0	305,889,658	151,841,677	374,383,032	180,488,890	225,043,258
Less: Accumulated depreciation	4,501,657,106	0	246,170,352	114,197,519	265,389,584	120,636,880	141,735,180
Depletable assets	92,056,938	0	261,488	* 154,565	863,979	275,836	1,190,964
Less: Accumulated depletion	43,430,808	0	138,470	* 104,329	674,005	92,810	607,999
Land	509,766,367	0	4,862,756	7,646,068	27,131,458	10,487,221	13,172,995
Intangible assets (amortizable)	5,432,079,363	0	31,304,961	15,060,633	28,226,640	13,337,408	20,845,399
Less: Accumulated amortization	949,910,980	0	17,989,491	7,053,834	13,166,659	6,182,812	7,353,659
Other assets	5,822,636,898	0	4,503,194	4,561,215	13,537,574	11,952,618	13,781,057
Total liabilities	**88,268,330,474**	**0**	**271,878,779**	**187,159,786**	**626,981,275**	**391,714,278**	**580,203,317**
Accounts payable	5,100,529,417	0	17,227,459	16,992,310	78,164,921	51,863,314	74,402,650
Mortgages, notes, bonds payable in less than 1 year	2,790,729,999	0	16,293,653	9,479,659	39,767,899	34,496,115	69,689,110
Other current liabilities	18,239,703,192	0	32,931,348	17,729,951	69,409,511	44,516,523	62,098,597
Loans from shareholders	370,610,540	0	41,241,559	17,442,064	39,181,087	16,015,496	18,278,035
Mortgages, notes, bonds payable in 1 year or more	12,904,105,262	0	53,223,877	40,892,286	111,773,819	54,706,329	66,508,233
Other liabilities	12,100,244,923	0	6,457,092	4,509,254	17,716,144	13,169,994	21,609,348
Net worth, total	36,762,407,143	0	104,503,791	80,114,263	270,967,894	176,946,508	267,617,344
Capital stock	2,784,530,661	0	24,685,920	9,993,000	24,771,464	19,458,836	24,290,587
Additional paid-in capital	28,204,686,479	0	54,645,273	39,171,796	71,708,803	53,068,765	93,635,744
Retained earnings, appropriated	430,907,609	0	497,419	701,578	3,105,460	1,204,768	1,087,399
Retained earnings, unappropriated	8,391,824,600	0	36,915,428	36,876,209	189,636,498	112,270,019	160,682,036
Less: Cost of treasury stock	3,049,542,206	0	12,240,249	6,628,320	18,254,330	9,055,879	12,078,423
Total receipts	**25,684,047,376**	**343,902,400**	**1,617,025,062**	**582,858,910**	**1,567,158,846**	**892,919,242**	**1,181,110,943**
Business receipts	22,442,713,562	246,150,156	1,571,379,715	568,943,147	1,532,332,093	869,288,010	1,148,859,591
Dividends	116,429,990	1,237,795	80,329	106,864	365,113	227,090	365,390
Interest	1,089,176,787	30,843,832	155,872	176,317	787,957	579,638	1,195,339
Gross rents	178,713,436	2,628,019	d	d	1,064,610	456,731	818,088
Gross royalties	189,288,018	2,974,965	54,270	138,193	131,694	339,324	251,455
Net short-term capital gain less net long-term loss	26,860,140	409,978	6,327	22,374	144,310	65,228	186,945
Net long-term capital gain less net short-term loss	185,940,177	21,565,356	1,533,674	1,173,616	4,402,750	2,050,669	3,927,766
Net gain, noncapital assets	116,040,118	9,500,739	2,365,770	956,334	2,690,653	1,158,787	1,926,383
Tax-exempt interest	51,801,893	310,126	d	d	69,165	87,690	142,322
Other receipts	1,287,083,256	28,281,435	40,884,099	10,994,072	25,170,500	18,666,076	23,437,663
Total deductions [2]	**23,321,727,335**	**271,961,564**	**1,436,211,000**	**532,339,692**	**1,452,128,857**	**837,185,323**	**1,110,832,700**
Cost of goods sold [3]	13,714,620,118	107,576,724	567,196,375	275,533,234	888,114,931	576,158,382	815,507,759
Compensation of officers	387,375,786	8,973,098	148,096,189	34,326,539	57,753,855	22,067,799	21,968,922
Salaries and wages	2,648,271,486	36,159,067	253,911,578	77,822,093	186,694,368	90,494,853	103,198,451
Repairs and maintenance	157,992,407	2,527,194	13,864,487	5,329,644	11,102,750	4,899,717	4,946,283
Bad debts	100,256,277	2,165,465	829,025	687,635	2,296,315	1,143,923	1,366,285
Rents paid	405,714,176	7,456,592	66,630,952	19,564,005	40,382,813	16,769,789	19,671,487
Taxes and licenses	456,050,079	6,294,726	46,773,106	15,511,121	36,560,811	15,833,534	18,613,598

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	594,841,526	19,581,501	5,447,207	2,737,595	7,738,951	3,864,418	5,230,418
Charitable contributions	18,352,387	132,028	148,729	70,716	195,322	112,641	148,411
Amortization	153,594,970	3,292,421	1,628,694	848,337	1,661,277	658,746	1,245,360
Depreciation	604,867,820	5,715,516	14,727,227	6,785,707	17,717,551	9,586,394	13,179,496
Depletion	7,226,458	d	54,215	d	37,325	63,512	105,030
Advertising	269,265,074	2,039,449	15,984,828	4,755,310	12,080,166	6,698,077	8,241,066
Pension, profit-sharing, etc., plans	156,578,343	1,006,887	10,844,149	3,404,518	7,071,218	3,356,706	3,655,179
Employee benefit programs	327,829,092	3,263,836	13,751,951	5,638,116	17,048,403	10,089,042	13,363,913
Domestic production activities deduction	33,953,893	d	32,764	d	233,145	207,340	318,381
Net loss, noncapital assets	28,876,171	1,702,882	131,059	81,784	206,379	131,063	218,050
Other deductions	3,184,011,825	62,921,789	276,158,133	79,182,553	165,206,318	75,004,247	79,729,013
Total receipts less total deductions	2,362,320,041	71,940,836	180,814,062	50,519,219	115,029,989	55,733,919	70,278,243
Constructive taxable income from related foreign corporations	147,453,932	749,131	d	d	10,037	18,521	120,740
Net Income	**2,457,972,081**	**72,379,841**	**180,820,397**	**50,533,855**	**114,970,861**	**55,664,749**	**70,256,661**
Income subject to tax	**1,270,947,363**	**d**	**7,031,369**	**d**	**d**	**d**	**13,270,072**
Total income tax before credits	**444,776,315**	**d**	**d**	**d**	**d**	**d**	**4,544,881**
Total income tax after credits	**315,715,758**	**10,289,564**	**d**	**d**	**3,877,202**	**2,660,686**	**4,302,801**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**14,549**	**8,589**	**7,711**	**4,471**	**6,199**	**3,076**
Total assets	**508,710,493**	**605,087,934**	**1,231,355,275**	**1,586,757,314**	**6,898,230,802**	**75,380,251,221**
Cash	62,665,421	61,294,934	89,655,568	90,551,621	262,383,157	3,740,339,295
Trade notes and accounts receivable	107,801,678	120,850,149	264,525,943	316,251,765	869,610,507	11,297,609,442
Less: Allowance for bad debts	2,827,470	2,615,334	5,608,988	5,217,742	16,069,160	148,921,132
Inventories	84,606,992	69,983,483	82,048,305	65,210,973	186,062,910	807,498,836
U.S. government obligations	2,851,838	9,189,343	37,726,623	54,646,334	259,091,586	3,614,393,276
Tax-exempt securities	3,258,371	10,608,285	43,676,315	67,466,809	274,726,243	1,368,263,516
Other current assets	40,238,867	38,742,542	56,076,212	62,355,998	187,623,488	4,029,138,306
Loans to shareholders	3,983,658	3,155,270	3,043,966	2,760,853	7,612,171	286,261,310
Mortgage and real estate loans	4,406,338	12,531,280	33,219,130	62,782,374	274,898,016	7,591,511,674
Other investments	87,321,202	144,950,179	387,911,063	589,930,040	3,452,659,813	29,899,284,385
Depreciable assets	175,551,680	178,739,328	266,664,450	261,767,296	892,533,859	5,949,272,376
Less: Accumulated depreciation	103,599,394	100,209,823	142,524,494	126,255,183	424,321,366	2,716,617,330
Depletable assets	1,242,174	1,851,435	3,761,610	2,927,161	15,212,765	64,314,961
Less: Accumulated depletion	684,240	893,777	2,075,119	1,715,253	5,757,192	30,687,612
Land	10,684,200	12,169,931	18,829,320	21,871,774	64,776,665	318,133,980
Intangible assets (amortizable)	26,243,874	39,124,945	82,167,372	108,742,635	509,551,754	4,557,473,743
Less: Accumulated amortization	8,363,179	10,242,349	20,707,809	22,652,169	104,029,219	732,169,800
Other assets	13,328,486	15,858,115	32,965,811	35,332,028	191,664,805	5,485,151,996
Total liabilities	**508,710,493**	**605,087,934**	**1,231,355,275**	**1,586,757,314**	**6,898,230,802**	**75,380,251,221**
Accounts payable	61,292,302	57,107,598	80,764,759	84,082,216	302,020,092	4,276,611,798
Mortgages, notes, bonds payable in less than 1 year	53,366,429	42,178,847	49,243,072	40,973,228	116,901,241	2,318,340,747
Other current liabilities	60,839,161	99,378,667	297,128,129	404,559,351	1,168,234,977	15,982,876,976
Loans from shareholders	12,969,495	11,025,343	13,648,844	11,656,878	36,886,343	152,265,395
Mortgages, notes, bonds payable in 1 year or more	62,297,045	70,717,027	123,251,303	149,339,441	677,627,458	11,493,768,444
Other liabilities	21,337,246	28,046,231	48,701,222	62,572,953	329,783,946	11,546,341,492
Net worth, total	236,608,815	296,634,221	618,617,946	833,573,246	4,266,776,746	29,610,046,368
Capital stock	26,787,015	35,411,691	73,338,052	88,742,269	422,308,250	2,034,743,577
Additional paid-in capital	119,459,404	174,909,986	439,434,293	657,564,304	3,485,161,129	23,015,926,983
Retained earnings, appropriated	1,057,795	1,083,165	2,654,030	5,285,022	29,309,385	384,921,587
Retained earnings, unappropriated	98,018,563	94,261,565	123,341,323	104,505,346	493,274,072	6,942,043,542
Less: Cost of treasury stock	8,713,963	9,032,185	20,149,752	22,523,696	163,276,089	2,767,589,320
Total receipts	**841,044,959**	**721,992,860**	**900,224,707**	**755,684,763**	**2,425,766,462**	**13,854,358,222**
Business receipts	815,217,681	692,539,956	845,135,289	685,104,021	2,158,353,709	11,309,410,193
Dividends	276,558	495,601	903,288	2,003,770	7,277,195	103,090,997
Interest	1,564,435	2,818,846	9,610,784	17,562,286	74,033,638	949,847,843
Gross rents	1,383,652	d	4,437,250	6,652,751	22,450,571	135,487,727
Gross royalties	203,764	559,271	865,905	2,007,843	13,398,523	168,362,812
Net short-term capital gain less net long-term loss	306,562	476,243	969,994	1,360,779	5,982,059	16,929,341
Net long-term capital gain less net short-term loss	3,562,181	3,854,685	6,130,746	6,901,958	13,445,810	117,390,966
Net gain, noncapital assets	1,303,813	1,398,987	2,254,971	2,397,849	9,550,613	80,535,220
Tax-exempt interest	191,428	d	1,755,086	2,517,175	10,408,385	35,891,615
Other receipts	17,034,884	16,999,335	28,161,393	29,176,331	110,865,960	937,411,507
Total deductions [2]	**792,144,078**	**676,769,274**	**832,485,770**	**690,317,234**	**2,195,896,672**	**12,493,455,171**
Cost of goods sold [3]	586,443,987	486,159,095	573,922,369	451,753,519	1,369,019,725	7,017,234,018
Compensation of officers	11,491,777	8,663,204	9,221,668	6,271,782	16,106,793	42,434,161
Salaries and wages	74,398,266	64,625,003	83,880,135	75,723,583	254,140,620	1,347,223,469
Repairs and maintenance	3,206,542	3,187,541	4,201,612	4,144,035	14,218,053	86,364,548
Bad debts	1,017,401	1,065,482	1,845,604	1,581,432	6,514,454	79,743,256
Rents paid	12,711,383	11,850,881	13,315,584	12,777,032	37,731,806	146,851,852
Taxes and licenses	12,593,261	11,157,923	14,100,790	12,381,842	45,613,630	220,615,737

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	4,625,336	5,092,904	8,840,054	11,277,390	44,723,440	475,682,310
Charitable contributions	120,200	153,783	250,674	262,395	1,344,702	15,412,788
Amortization	1,287,036	1,797,336	3,323,535	3,799,002	16,390,224	117,663,001
Depreciation	11,196,673	11,846,640	17,002,925	15,939,684	56,612,170	424,557,836
Depletion	83,748	d	d	d	d	d
Advertising	5,942,467	5,807,844	8,368,768	7,207,958	24,031,244	168,107,898
Pension, profit-sharing, etc., plans	2,641,983	2,482,219	3,346,668	2,804,066	11,358,588	104,606,162
Employee benefit programs	10,289,006	8,283,931	11,324,562	11,031,795	37,561,315	186,183,224
Domestic production activities deduction	336,403	d	d	d	d	d
Net loss, noncapital assets	120,363	164,505	353,600	490,391	2,181,987	23,094,108
Other deductions	53,379,190	53,397,949	76,576,689	68,793,744	238,221,696	1,955,440,504
Total receipts less total deductions	48,900,880	45,223,587	67,738,937	65,367,530	229,869,790	1,360,903,050
Constructive taxable income from related foreign corporations	130,396	d	482,119	1,131,937	5,903,722	138,581,826
Net Income	**48,839,848**	**45,099,218**	**66,465,970**	**63,982,292**	**225,365,128**	**1,463,593,262**
Income subject to tax	**12,686,218**	**d**	**d**	**d**	**d**	**1,010,230,878**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**355,425,127**
Total income tax after credits	**4,160,106**	**4,619,250**	**7,866,986**	**7,705,698**	**31,235,618**	**236,761,988**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,574,942**	**309,584**	**903,112**	**121,010**	**158,899**	**29,998**	**21,668**
Total assets	**73,527,606,843**	**0**	**103,719,119**	**85,445,890**	**343,267,402**	**211,373,962**	**339,792,142**
Cash	4,599,597,198	0	31,746,430	20,161,985	69,891,077	38,125,385	53,602,500
Trade notes and accounts receivable	13,802,774,085	0	d	d	57,221,673	39,029,512	61,205,041
Less: Allowance for bad debts	200,992,215	0	d	d	d	1,525,906	3,286,403
Inventories	1,482,362,565	0	10,771,537	9,929,744	42,990,867	26,396,930	42,745,908
U.S. government obligations	1,889,005,142	0	d	d	311,777	d	993,234
Tax-exempt securities	1,138,337,840	0	d	d	301,400	d	971,341
Other current assets	4,785,909,208	0	6,198,441	5,643,869	24,723,312	16,391,799	23,851,225
Loans to shareholders	411,158,020	0	6,949,925	d	d	d	2,605,847
Mortgage and real estate loans	7,761,815,803	0	460,785	d	d	900,555	1,674,772
Other investments	19,590,400,169	0	5,596,538	7,077,965	42,844,251	32,617,519	62,273,056
Depreciable assets	9,852,191,898	0	106,047,394	64,723,258	186,830,297	85,830,437	123,101,264
Less: Accumulated depreciation	4,658,636,482	0	84,381,641	46,948,301	128,109,735	53,723,625	69,011,754
Depletable assets	903,433,834	0	348,345	197,021	1,407,290	583,152	2,382,802
Less: Accumulated depletion	555,334,770	0	209,627	* 76,770	1,067,587	339,985	1,288,655
Land	361,661,209	0	d	d	18,686,336	8,199,455	9,742,431
Intangible assets (amortizable)	6,561,998,629	0	8,855,593	4,054,474	14,899,969	9,065,092	19,764,143
Less: Accumulated amortization	1,156,757,046	0	4,663,233	1,869,119	6,362,306	3,922,075	6,973,795
Other assets	6,958,681,758	0	2,407,353	d	10,231,991	10,296,464	15,439,183
Total liabilities	**73,527,606,843**	**0**	**103,719,119**	**85,445,890**	**343,267,402**	**211,373,962**	**339,792,142**
Accounts payable	5,299,240,378	0	d	d	41,671,873	27,438,802	43,087,549
Mortgages, notes, bonds payable in less than 1 year	2,943,125,796	0	d	d	d	17,555,920	35,765,376
Other current liabilities	18,620,108,291	0	15,981,544	9,479,163	43,146,415	27,202,893	45,994,855
Loans from shareholders	454,649,405	0	32,514,799	10,575,994	d	14,967,179	18,065,399
Mortgages, notes, bonds payable in 1 year or more	14,463,213,280	0	24,501,691	18,254,890	64,445,466	35,509,197	55,478,548
Other liabilities	14,740,470,528	0	10,851,230	6,364,776	17,209,644	18,500,465	34,228,202
Net worth, total	17,006,799,166	0	-1,967,262	27,117,667	115,039,016	70,199,506	107,172,214
Capital stock	2,070,766,838	0	35,994,965	18,641,256	62,653,647	45,321,585	60,876,085
Additional paid-in capital	13,422,295,666	0	59,445,776	28,503,344	109,398,483	80,588,660	155,661,419
Retained earnings, appropriated	247,464,710	0	1,652,417	1,329,266	4,111,130	1,436,356	1,363,135
Retained earnings, unappropriated	4,462,780,813	0	d	d	d	d	-104,275,503
Less: Cost of treasury stock	3,196,508,860	0	d	d	d	d	6,452,922
Total receipts	**22,819,477,524**	**400,995,795**	**483,404,233**	**191,516,529**	**565,563,358**	**327,865,987**	**448,576,938**
Business receipts	20,055,461,827	300,682,836	455,939,465	183,977,466	543,906,726	315,598,921	427,676,296
Dividends	128,578,367	1,423,167	101,021	128,789	412,602	254,953	408,013
Interest	995,267,052	39,336,095	307,722	232,922	1,003,509	642,677	1,316,849
Gross rents	98,248,601	743,953	d	512,697	1,311,653	597,903	722,416
Gross royalties	200,832,593	3,460,184	98,762	142,787	178,344	422,870	343,186
Net short-term capital gain less net long-term loss	6,982,627	d	9,779	d	230,435	51,563	149,792
Net long-term capital gain less net short-term loss	172,901,291	16,420,314	1,397,562	1,219,897	3,687,046	2,121,135	4,009,300
Net gain, noncapital assets	111,067,463	5,334,819	781,728	d	1,287,054	521,208	806,242
Tax-exempt interest	28,929,677	d	d	d	36,552	49,147	47,063
Other receipts	1,021,208,025	31,863,887	23,981,553	4,860,536	13,509,438	7,605,609	13,097,782
Total deductions [2]	**21,958,434,394**	**d**	**d**	**d**	**571,743,269**	**331,434,450**	**455,901,948**
Cost of goods sold [3]	12,447,454,632	163,653,664	168,011,270	86,351,995	313,068,113	196,061,010	275,090,573
Compensation of officers	218,832,340	8,064,546	53,438,412	15,335,598	d	d	11,348,665
Salaries and wages	2,450,169,464	54,178,198	93,982,133	d	d	41,550,616	56,117,244
Repairs and maintenance	162,706,689	2,999,332	d	d	5,240,902	1,998,224	2,573,079
Bad debts	127,741,155	5,355,172	590,640	d	1,398,870	d	1,098,945
Rents paid	341,772,257	8,115,080	22,360,129	d	18,249,285	d	9,894,676
Taxes and licenses	423,095,980	9,731,796	15,640,719	5,845,642	15,801,573	6,955,023	9,103,875

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	723,818,618	32,132,410	2,652,886	1,402,583	4,702,509	2,634,464	4,750,659
Charitable contributions	18,566,206	140,926	173,016	74,636	199,322	113,888	151,020
Amortization	216,907,999	6,457,749	613,278	275,000	1,385,210	681,211	1,742,969
Depreciation	732,621,510	d	d	3,766,628	11,310,744	5,859,854	8,954,801
Depletion	22,789,515	d	33,095	d	65,387	343,753	160,040
Advertising	260,989,936	3,902,081	4,321,197	d	4,943,876	d	4,804,907
Pension, profit-sharing, etc., plans	161,944,544	1,321,018	4,581,574	1,200,823	3,034,806	1,560,540	1,719,014
Employee benefit programs	329,862,687	5,320,331	7,161,378	2,828,831	8,234,836	4,953,682	6,797,897
Domestic production activities deduction	34,015,691	449,550	36,498	39,536	255,004	209,210	325,919
Net loss, noncapital assets	76,635,896	5,635,946	d	d	967,628	913,213	1,136,828
Other deductions	3,208,509,274	82,967,298	102,245,856	33,243,021	82,542,066	46,230,594	60,130,837
Total receipts less total deductions	861,043,130	d	d	d	-6,179,911	-3,568,463	-7,325,010
Constructive taxable income from related foreign corporations	159,566,088	796,326	d	d	37,681	34,190	138,134
Net income (less deficit)	**991,679,541**	**-209,659**	**-4,911,740**	**-650,087**	**-6,178,781**	**-3,583,420**	**-7,233,939**
Income subject to tax	**1,270,768,011**	**31,897,285**	**7,031,369**	**d**	**d**	**8,318,721**	**13,256,297**
Total income tax before credits	**445,411,886**	**11,207,468**	**d**	**d**	**d**	**2,806,918**	**d**
Total income tax after credits	**316,086,979**	**10,236,651**	**d**	**d**	**d**	**2,661,326**	**4,297,211**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**9,938**	**6,463**	**5,602**	**3,025**	**3,704**	**1,939**
Total assets	**350,472,611**	**457,029,126**	**887,225,945**	**1,071,229,570**	**4,040,361,072**	**65,637,690,005**
Cash	49,931,150	53,569,007	86,064,365	92,213,610	274,418,728	3,829,872,960
Trade notes and accounts receivable	60,686,482	81,360,325	d	246,700,660	797,232,666	12,248,815,515
Less: Allowance for bad debts	2,954,384	2,960,201	d	5,236,250	19,234,237	158,648,463
Inventories	37,790,806	39,767,667	61,827,299	62,848,299	211,782,853	935,510,655
U.S. government obligations	2,609,441	5,301,602	d	26,928,491	83,707,577	1,750,261,041
Tax-exempt securities	2,059,647	4,560,672	d	22,658,804	76,514,274	1,015,952,573
Other current assets	22,928,883	27,884,178	51,008,461	55,849,308	192,583,152	4,358,846,579
Loans to shareholders	d	1,646,862	2,441,604	3,167,174	8,868,953	370,139,623
Mortgage and real estate loans	d	8,161,288	28,527,215	53,871,228	201,803,464	7,461,062,601
Other investments	71,239,575	95,271,153	161,769,313	181,316,420	769,842,663	18,160,551,714
Depreciable assets	114,290,439	140,311,050	240,414,099	256,861,753	988,812,110	7,544,969,797
Less: Accumulated depreciation	62,876,861	74,732,672	124,303,023	133,580,499	493,773,390	3,387,194,981
Depletable assets	3,450,282	5,501,340	d	11,018,503	125,497,992	d
Less: Accumulated depletion	2,100,142	2,879,302	d	6,147,301	87,775,682	d
Land	8,364,828	8,660,037	d	14,361,041	41,386,464	231,273,008
Intangible assets (amortizable)	35,114,785	61,718,765	136,998,989	174,497,397	753,437,631	5,343,591,790
Less: Accumulated amortization	10,673,405	16,244,383	32,820,449	37,719,064	142,742,447	892,766,772
Other assets	15,909,169	20,131,737	d	51,619,997	257,998,299	6,530,292,072
Total liabilities	**350,472,611**	**457,029,126**	**887,225,945**	**1,071,229,570**	**4,040,361,072**	**65,637,690,005**
Accounts payable	39,561,241	43,992,608	70,292,277	76,627,138	258,033,547	d
Mortgages, notes, bonds payable in less than 1 year	23,523,289	29,128,424	44,840,733	38,698,403	157,463,623	d
Other current liabilities	51,415,181	85,018,183	230,689,689	327,021,458	1,085,269,220	16,698,889,689
Loans from shareholders	15,981,644	17,055,621	24,442,202	20,875,408	56,318,233	d
Mortgages, notes, bonds payable in 1 year or more	59,415,805	81,153,708	157,562,584	192,920,874	889,636,580	12,884,333,937
Other liabilities	33,527,686	52,938,317	74,345,763	99,226,296	459,691,060	13,933,587,089
Net worth, total	127,047,765	147,742,265	285,052,697	315,859,992	1,133,948,808	14,679,586,497
Capital stock	58,626,480	59,107,040	79,965,319	62,168,476	179,259,817	1,408,152,168
Additional paid-in capital	156,127,280	201,183,229	322,136,676	339,022,569	1,170,129,741	10,800,098,488
Retained earnings, appropriated	1,225,995	1,109,432	1,306,321	2,830,522	4,148,387	226,951,749
Retained earnings, unappropriated	-83,854,464	d	-102,976,497	-65,556,627	-42,294,968	d
Less: Cost of treasury stock	5,077,527	d	15,379,122	22,604,948	177,294,170	d
Total receipts	**390,348,839**	**427,463,230**	**677,766,866**	**702,216,983**	**2,564,209,416**	**15,639,549,350**
Business receipts	374,052,332	406,954,599	640,262,837	657,485,997	2,401,017,944	13,347,906,409
Dividends	322,988	574,272	1,040,210	2,151,858	8,199,215	113,561,280
Interest	1,825,526	3,049,734	8,767,007	13,324,431	45,998,527	879,462,054
Gross rents	591,133	d	1,334,722	1,519,598	4,347,955	84,799,890
Gross royalties	332,434	832,614	1,337,954	2,840,534	15,584,056	175,258,868
Net short-term capital gain less net long-term loss	98,292	169,802	145,446	137,618	530,166	5,176,560
Net long-term capital gain less net short-term loss	3,185,083	2,817,352	4,419,453	3,582,806	11,506,681	118,534,661
Net gain, noncapital assets	793,277	d	1,740,103	2,355,744	9,906,941	86,220,490
Tax-exempt interest	81,764	d	384,853	587,080	1,951,300	24,185,774
Other receipts	9,066,010	11,047,617	18,334,282	18,231,316	65,166,630	804,443,364
Total deductions [2]	**395,041,246**	**d**	**676,863,553**	**693,066,053**	**2,502,374,733**	**14,817,674,344**
Cost of goods sold [3]	240,148,516	255,340,162	397,810,591	412,599,009	1,482,805,965	8,456,513,765
Compensation of officers	6,420,067	5,644,241	7,160,069	6,336,833	17,586,307	d
Salaries and wages	50,301,368	56,095,537	84,077,871	87,077,309	305,664,065	1,518,280,290
Repairs and maintenance	1,988,149	2,353,536	3,909,574	4,265,285	16,380,402	d
Bad debts	1,121,785	1,183,583	2,042,626	2,296,663	9,784,329	101,839,481
Rents paid	8,203,026	10,120,212	14,225,015	14,978,006	47,526,447	173,532,775
Taxes and licenses	7,317,440	8,582,954	12,622,329	12,471,373	50,546,756	268,476,499

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	4,861,859	7,060,664	13,223,038	15,663,363	65,301,305	569,432,879
Charitable contributions	122,103	158,189	254,475	265,175	1,356,354	15,557,103
Amortization	2,268,252	3,368,103	6,624,843	7,271,210	31,181,716	155,038,458
Depreciation	8,382,557	10,363,569	18,265,835	18,563,722	75,996,291	d
Depletion	209,967	347,544	855,099	475,587	d	d
Advertising	4,887,496	5,036,719	9,329,032	8,021,564	28,847,050	181,923,042
Pension, profit-sharing, etc., plans	1,274,896	1,709,541	2,378,991	2,578,666	12,085,682	128,498,994
Employee benefit programs	5,761,149	6,720,750	10,388,630	12,233,609	44,566,792	214,894,801
Domestic production activities deduction	338,054	403,542	702,448	844,660	3,698,452	26,712,817
Net loss, noncapital assets	1,225,803	d	1,699,751	1,794,679	d	d
Other deductions	50,208,759	57,553,128	91,293,335	85,329,340	295,774,709	2,220,990,331
Total receipts less total deductions	-4,692,407	d	903,313	9,150,930	61,834,683	821,875,006
Constructive taxable income from related foreign corporations	174,423	d	663,485	1,400,918	6,898,082	149,032,012
Net income (less deficit)	**-4,599,747**	**-5,602,509**	**1,181,946**	**9,964,768**	**66,781,465**	**946,721,244**
Income subject to tax	**12,662,395**	**14,325,074**	**24,523,247**	**26,081,206**	**105,550,096**	**1,010,319,492**
Total income tax before credits	**d**	**4,978,009**	**8,575,205**	**9,168,176**	**d**	**d**
Total income tax after credits	**4,151,396**	**4,600,422**	**7,866,145**	**7,694,547**	**31,246,847**	**237,264,165**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] May include deductions specific to Form 1120-PC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,592,042**	**885,503**	**1,959,181**	**653,229**	**410,922**	**285,178**
Total assets	**4,340,405,858**	**0**	**56,729,506**	**103,760,029**	**145,783,034**	**199,791,830**
Cash	641,189,495	0	24,673,826	35,370,980	38,907,176	43,591,180
Trade notes and accounts receivable	980,777,078	0	2,637,118	6,800,250	10,742,883	d
Less: Allowance for bad debts	16,062,487	0	d	d	219,823	d
Inventories	517,752,715	0	3,988,372	9,518,538	14,496,490	20,902,376
U.S. government obligations	60,587,634	0	d	d	* 197,718	0
Tax-exempt securities	43,443,702	0	0	0	d	d
Other current assets	252,106,276	0	1,941,592	3,982,531	8,120,588	14,305,605
Loans to shareholders	75,763,836	0	3,841,818	7,155,923	8,791,733	8,980,102
Mortgage and real estate loans	99,868,068	0	* 21,923	329,449	735,944	1,474,456
Other investments	563,375,108	0	1,462,337	3,239,337	5,711,612	12,413,073
Depreciable assets	2,013,671,368	0	104,167,387	121,585,834	135,109,280	164,874,167
Less: Accumulated depreciation	1,271,478,323	0	88,873,231	93,754,202	95,630,473	114,837,357
Depletable assets	19,757,241	0	* 35,967	* 98,380	* 79,837	* 287,650
Less: Accumulated depletion	10,256,493	0	d	* 38,969	d	* 214,210
Land	145,361,786	0	423,325	2,395,462	7,446,352	d
Intangible assets (amortizable)	194,941,351	0	7,900,671	14,030,463	16,639,007	18,191,245
Less: Accumulated amortization	78,659,621	0	5,855,194	8,545,588	7,950,041	8,119,415
Other assets	108,267,124	0	403,030	1,667,327	2,616,818	5,336,548
Total liabilities	**4,340,405,858**	**0**	**56,729,506**	**103,760,029**	**145,783,034**	**199,791,830**
Accounts payable	480,089,843	0	3,800,106	6,369,991	8,899,680	16,445,387
Mortgages, notes, bonds payable in less than 1 year	354,529,564	0	4,836,850	5,683,045	9,432,237	10,176,209
Other current liabilities	863,765,785	0	11,387,159	12,511,487	12,479,830	17,903,759
Loans from shareholders	276,676,734	0	38,240,815	27,122,855	25,640,897	36,587,048
Mortgages, notes, bonds payable in 1 year or more	742,842,831	0	13,922,152	24,230,547	36,394,280	53,175,096
Other liabilities	160,312,601	0	2,416,312	2,858,708	3,636,179	6,448,913
Net worth, total	1,462,188,500	0	-17,873,888	24,983,397	49,299,931	59,055,418
Capital stock	103,522,714	0	9,055,588	10,164,442	9,233,559	9,542,038
Additional paid-in capital	554,491,080	0	42,756,918	33,196,019	24,508,632	49,001,589
Retained earnings, unappropriated	894,447,082	0	-67,220,694	-14,908,900	19,431,405	8,097,707
Less: Cost of treasury stock	90,272,376	0	2,465,699	3,468,163	3,873,665	7,585,916
Income from trade or business:						
Total receipts	**7,690,011,699**	**125,764,524**	**585,742,130**	**515,059,446**	**487,836,261**	**526,566,577**
Business receipts	7,519,683,357	120,764,386	577,051,062	507,884,091	479,588,551	517,582,777
Net gain, noncapital assets	18,754,805	2,503,130	1,052,960	556,288	639,044	730,091
Tax-exempt interest	1,727,663	12,259	* 783	* 1,235	4,176	7,713
Other receipts	149,845,874	2,484,749	7,637,325	6,617,832	7,604,490	8,245,996
Total deductions	**7,202,766,393**	**114,310,894**	**523,873,199**	**471,611,341**	**448,515,534**	**488,505,317**
Cost of goods sold	4,500,704,133	41,797,454	183,906,863	190,805,472	203,494,921	259,362,178
Compensation of officers	278,326,072	9,625,934	64,164,707	42,084,154	33,657,812	26,824,683
Salaries and wages	875,489,138	14,175,264	82,174,474	86,019,803	79,117,624	69,121,218
Repairs and maintenance	50,492,117	1,682,470	5,335,726	4,723,580	4,369,297	4,755,614
Bad debts	12,798,595	399,109	465,947	315,318	419,062	685,488
Rents paid	193,755,265	5,817,512	26,658,500	25,212,286	17,306,400	17,708,805
Taxes and licenses	156,701,708	3,357,313	17,239,454	15,761,849	13,636,704	13,490,780

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	44,308,262	966,672	1,895,842	2,192,921	2,531,190	2,844,787
Amortization	12,078,585	309,209	494,390	783,745	979,658	1,032,081
Depreciation	106,959,775	d	4,850,852	5,918,399	6,282,550	d
Depletion	634,746	d	* 34,480	* 21,421	0	d
Advertising	64,085,389	1,235,347	6,408,204	5,749,841	4,921,213	4,508,243
Pension, profit-sharing, etc., plans	34,312,161	693,323	3,495,467	3,461,504	3,179,538	2,838,170
Employee benefit programs	77,921,581	874,206	4,272,623	4,199,775	3,633,572	4,627,537
Net loss, noncapital assets	2,105,658	172,263	* 88,932	* 23,250	* 60,562	114,074
Other deductions	792,093,207	31,152,167	122,386,739	84,338,022	74,925,433	73,853,887
Total receipts less total deductions	487,245,306	11,453,630	61,868,932	43,448,105	39,320,727	38,061,260
Net income (less deficit) from a trade or business	**485,517,643**	**11,441,370**	**61,868,149**	**43,446,870**	**39,316,551**	**38,053,547**
Portfolio income (less deficit) distributed to shareholders	**82,478,630**	**21,738,490**	**3,404,646**	**1,228,275**	**1,396,985**	**2,064,651**
Interest income	8,598,301	208,361	99,604	110,324	194,418	324,183
Dividends	9,832,054	189,967	27,135	92,710	160,178	324,939
Royalties	2,517,083	123,867	225,618	197,740	* 12,476	79,795
Net short-term capital gain (loss)	-208,191	-54,033	40,815	-77,160	5,003	36,846
Net long-term capital gain (loss)	61,739,384	21,270,327	3,011,474	904,661	1,024,910	1,298,888
Real estate rental net income (less deficit)	**12,272,395**	**201,060**	**388,764**	**888,673**	**1,086,881**	**1,371,972**
Net Income (less deficit) from other rental activity	**904,882**	**9,334**	**18,052**	**47,214**	**135,226**	**140,008**
Total net income (less deficit)	**581,173,550**	**33,390,255**	**65,679,611**	**45,611,032**	**41,935,643**	**41,630,178**
Total income tax	191,268	* 40,488	d	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**299,639**	**48,649**	**31,147**	**9,769**	**4,453**	**4,371**
Total assets	**624,828,487**	**340,478,203**	**477,593,846**	**335,898,969**	**308,968,282**	**1,746,573,671**
Cash	110,164,771	51,552,672	63,441,939	40,834,058	34,347,488	198,305,405
Trade notes and accounts receivable	100,060,019	70,625,210	100,241,057	77,346,553	73,520,216	d
Less: Allowance for bad debts	1,046,290	d	1,630,549	1,591,277	1,265,094	d
Inventories	77,250,498	60,273,330	99,074,641	66,569,022	49,144,935	116,534,514
U.S. government obligations	* 487,234	d	116,264	662,542	3,914,821	55,041,387
Tax-exempt securities	* 429,842	* 16,079	892,566	1,130,556	2,982,893	37,982,300
Other current assets	44,172,820	24,419,258	33,622,284	21,697,137	19,917,716	79,926,746
Loans to shareholders	19,069,931	7,640,699	7,155,242	4,227,758	3,566,029	5,334,601
Mortgage and real estate loans	4,812,280	2,637,645	3,280,960	2,879,633	4,445,289	79,250,489
Other investments	46,569,742	30,903,511	48,548,378	36,087,700	42,983,710	335,455,709
Depreciable assets	419,158,847	169,899,641	212,361,616	144,346,469	120,440,438	421,727,689
Less: Accumulated depreciation	271,000,183	105,826,802	129,368,135	84,692,579	69,087,209	218,408,152
Depletable assets	1,640,860	471,297	964,134	1,332,440	1,230,912	13,615,764
Less: Accumulated depletion	1,109,909	142,847	503,576	555,671	551,617	7,113,620
Land	42,222,799	15,299,506	17,166,106	9,832,791	8,364,589	d
Intangible assets (amortizable)	31,326,574	12,151,697	17,205,886	11,891,010	11,282,522	54,322,276
Less: Accumulated amortization	14,156,290	5,773,954	6,207,005	4,072,605	3,310,135	14,669,395
Other assets	14,774,942	7,034,763	11,232,038	7,973,434	7,040,781	50,187,443
Total liabilities	**624,828,487**	**340,478,203**	**477,593,846**	**335,898,969**	**308,968,282**	**1,746,573,671**
Accounts payable	67,185,044	42,618,045	57,390,155	41,978,968	33,538,032	201,864,435
Mortgages, notes, bonds payable in less than 1 year	44,774,988	34,288,901	69,200,280	48,893,180	34,257,817	92,986,056
Other current liabilities	57,102,089	33,578,173	45,114,992	37,295,119	51,590,236	584,802,942
Loans from shareholders	69,999,892	21,705,389	24,757,455	11,671,012	8,337,975	12,613,396
Mortgages, notes, bonds payable in 1 year or more	153,681,053	69,857,960	78,109,056	55,941,360	45,288,029	212,243,297
Other liabilities	23,029,448	10,285,560	13,316,121	9,715,083	11,272,745	77,333,533
Net worth, total	209,055,973	128,144,175	189,705,786	130,404,245	124,683,448	564,730,013
Capital stock	22,153,035	6,948,120	11,130,238	7,504,438	3,934,868	13,856,389
Additional paid-in capital	95,287,352	39,720,809	53,424,423	32,268,058	28,428,092	155,899,188
Retained earnings, unappropriated	108,430,456	88,706,869	134,900,914	97,575,358	97,967,357	421,466,610
Less: Cost of treasury stock	16,814,871	7,231,622	9,749,789	6,943,609	5,646,869	26,492,173
Income from trade or business:						
Total receipts	**1,348,842,954**	**705,651,255**	**970,997,704**	**630,233,864**	**475,050,765**	**1,318,266,219**
Business receipts	1,328,376,014	691,527,333	953,789,883	619,015,182	465,784,405	1,258,319,673
Net gain, noncapital assets	2,087,026	905,095	1,581,197	947,648	1,060,348	6,691,977
Tax-exempt interest	40,670	24,381	87,764	66,904	133,297	1,348,482
Other receipts	18,339,244	13,194,446	15,538,860	10,204,131	8,072,715	51,906,087
Total deductions	**1,269,329,609**	**666,994,225**	**925,155,365**	**604,095,160**	**454,165,583**	**1,236,210,166**
Cost of goods sold	772,915,184	468,531,454	695,738,676	459,397,147	343,841,440	880,913,345
Compensation of officers	45,351,056	15,880,993	15,576,269	8,261,789	5,638,847	11,259,829
Salaries and wages	168,784,532	71,220,815	82,976,073	53,471,448	39,078,075	129,349,813
Repairs and maintenance	9,734,318	3,911,513	4,099,158	2,543,057	2,167,750	7,169,635
Bad debts	2,331,269	1,245,864	1,128,722	901,785	779,572	4,126,459
Rents paid	35,400,393	13,708,179	16,539,342	9,914,765	7,256,916	18,232,167
Taxes and licenses	30,894,397	12,139,803	14,766,996	9,219,438	6,545,982	19,648,993

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions—continued						
Interest paid	7,879,404	3,299,153	4,417,818	3,164,851	2,424,841	12,690,785
Amortization	1,760,258	658,262	1,001,499	734,601	719,053	3,605,830
Depreciation	16,750,647	7,549,754	11,410,795	9,254,164	8,254,876	d
Depletion	* 56,155	37,014	44,798	39,111	64,667	d
Advertising	10,712,786	5,191,847	6,861,558	4,094,277	3,364,227	11,037,846
Pension, profit-sharing, etc., plans	5,618,021	2,496,349	2,622,670	1,968,551	1,580,258	6,358,309
Employee benefit programs	14,462,466	7,484,194	10,569,151	7,403,923	5,092,205	15,301,929
Net loss, noncapital assets	178,249	150,982	115,571	53,189	52,515	1,096,070
Other deductions	146,500,473	53,488,050	57,286,269	33,673,064	27,304,359	87,184,744
Total receipts less total deductions	79,513,345	38,657,030	45,842,339	26,138,704	20,885,182	82,056,053
Net income (less deficit) from a trade or business	**79,472,675**	**38,632,649**	**45,754,575**	**26,071,800**	**20,751,885**	**80,707,572**
Portfolio income (less deficit) distributed to shareholders	**9,154,475**	**4,896,558**	**8,673,756**	**7,293,516**	**4,235,806**	**18,391,473**
Interest income	1,238,672	754,880	875,856	670,512	645,998	3,475,494
Dividends	678,529	503,385	1,063,207	668,807	761,584	5,361,612
Royalties	291,960	308,651	80,952	140,248	175,963	879,813
Net short-term capital gain (loss)	-70,814	58,507	12,189	24,792	55,641	-239,977
Net long-term capital gain (loss)	7,016,128	3,271,134	6,641,552	5,789,157	2,596,620	8,914,532
Real estate rental net income (less deficit)	**3,370,440**	**1,058,325**	**1,191,339**	**602,427**	**572,462**	**1,540,052**
Net Income (less deficit) from other rental activity	**187,719**	**-170,427**	**48,150**	**48,275**	**81,851**	**359,480**
Total net income (less deficit)	**92,185,309**	**44,417,105**	**55,667,819**	**34,016,018**	**25,642,004**	**100,998,577**
Total income tax	10,467	16,551	11,706	9,131	29,689	36,106

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
All sectors	**4,340,405,858**	**0.00**	**1.31**	**2.39**	**3.36**	**4.60**
Agriculture, forestry, fishing and hunting	97,073,541	0.00	0.82	2.21	4.40	8.44
Mining	56,378,574	0.00	0.39	1.06	1.42	2.80
Utilities	5,144,355	0.00	0.59	d	d	d
Construction	459,579,834	0.00	1.72	2.62	3.76	5.46
Manufacturing	490,349,071	0.00	0.31	0.74	1.15	1.91
Wholesale trade	454,454,146	0.00	0.55	1.19	1.60	2.92
Retail trade	485,586,350	0.00	1.09	2.80	4.25	5.58
Transportation and warehousing	113,851,492	0.00	1.68	3.22	3.02	6.25
Information	64,494,155	0.00	1.73	2.34	1.69	3.26
Finance and insurance	452,416,805	0.00	0.46	0.66	0.95	1.34
Real estate and rental and leasing	412,979,586	0.00	1.11	2.83	5.30	8.70
Professional, scientific, and technical services	194,946,760	0.00	5.12	6.33	7.72	8.29
Management of companies (holding companies)	625,971,172	0.00	0.06	d	d	d
Administrative and support and waste management and remediation services	90,528,364	0.00	3.55	4.97	7.00	6.90
Educational services	11,261,637	0.00	3.69	7.81	6.58	7.89
Health care and social assistance	101,535,402	0.00	5.99	10.62	16.02	14.87
Arts, entertainment, and recreation	40,485,898	0.00	3.53	5.31	5.24	7.43
Accommodation and food services	131,929,932	0.00	2.88	6.63	9.10	8.99
Other services	51,438,781	0.00	6.87	12.64	10.65	16.94

Sector	Size of total assets (percent) [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
All sectors	**14.40**	**7.84**	**11.00**	**7.74**	**7.12**	**40.24**
Agriculture, forestry, fishing and hunting	22.87	9.91	11.09	6.14	8.76	25.37
Mining	10.54	6.01	10.05	9.27	9.11	49.35
Utilities	11.17	9.92	7.42	0.00	14.89	48.28
Construction	19.81	11.98	15.92	10.29	7.62	20.83
Manufacturing	10.83	9.74	15.16	12.00	10.60	37.56
Wholesale trade	15.38	10.72	14.75	10.49	10.44	31.96
Retail trade	15.79	8.78	17.60	11.71	7.17	25.24
Transportation and warehousing	16.41	8.03	10.93	8.90	7.79	33.78
Information	9.79	4.20	11.03	6.98	8.19	50.78
Finance and insurance	4.58	2.38	3.73	3.60	4.88	77.42
Real estate and rental and leasing	26.19	10.85	12.59	7.11	5.95	19.37
Professional, scientific, and technical services	22.47	10.01	10.47	7.33	5.00	17.25
Management of companies (holding companies)	1.34	1.01	2.71	2.55	5.76	86.03
Administrative and support and waste management and remediation services	18.90	9.55	8.92	8.13	6.68	25.40
Educational services	22.55	12.82	10.08	3.90	10.58	14.11
Health care and social assistance	21.42	5.92	5.63	5.30	3.84	10.38
Arts, entertainment, and recreation	23.85	9.10	7.48	7.15	4.51	26.38
Accommodation and food services	26.33	12.75	9.83	4.30	3.45	15.74
Other services	26.19	5.79	7.87	3.40	2.30	7.35

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.

SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,188,676**	**1,437,332**	**969,004**	**1,071,947**	**784,200**	**718,701**	**883,502**
Total assets	**101,990,550,593**	**2,475,036,587**	**147,639,419**	**177,704,613**	**240,814,858**	**355,379,696**	**1,561,347,160**
Total receipts	**31,208,416,098**	**234,389,390**	**64,408,772**	**185,822,182**	**289,816,418**	**531,893,808**	**1,914,797,440**
Business receipts	27,575,145,184	6,486,536	56,830,702	175,743,870	280,505,007	504,184,157	1,856,032,072
Dividends	128,578,367	456,481	122,931	94,681	98,184	191,494	425,197
Interest	1,190,397,564	6,437,416	360,920	361,882	447,029	738,603	6,164,164
Gross rents	201,280,683	104,760,233	200,202	163,372	262,123	387,471	977,703
Gross royalties	200,832,593	3,728,837	87,575	249,339	447,130	65,020	476,756
Net short-term capital gain less net long-term loss	28,690,369	403,809	18,299	47,289	58,419	121,847	741,696
Net long-term capital gain less net short-term loss	206,162,939	37,984,409	842,835	772,307	637,234	988,443	4,264,926
Net gain, noncapital assets	134,675,945	4,431,469	471,846	935,081	939,191	1,463,068	3,510,652
Tax-exempt interest	59,454,261	175,892	37,138	98,376	126,587	142,875	1,079,406
Other receipts	1,483,198,194	69,524,307	5,436,326	7,355,986	6,295,514	23,610,831	41,124,867
Total deductions [3]	**29,395,310,793**	**207,143,724**	**65,847,980**	**169,055,094**	**269,813,214**	**499,132,473**	**1,812,387,091**
Cost of goods sold [4]	16,948,158,765	1,924,008	8,501,675	35,385,510	76,770,563	164,682,570	827,353,355
Compensation of officers	497,813,405	8,206,376	7,837,142	25,185,143	33,707,866	49,878,208	123,203,124
Salaries and wages	3,330,277,919	17,234,437	4,855,249	18,868,556	41,651,178	93,234,115	303,945,102
Repairs and maintenance	216,611,330	5,150,221	1,417,349	3,468,897	4,164,271	6,363,311	19,340,733
Bad debts	141,532,813	1,209,419	160,752	452,074	420,405	596,723	3,623,773
Rents paid	539,680,281	7,534,759	4,612,589	11,038,645	17,320,624	27,426,382	71,184,810
Taxes and licenses	589,763,592	11,608,261	4,793,789	6,393,408	10,110,480	18,456,224	55,580,729
Interest paid	792,615,677	22,399,775	1,335,909	2,320,407	3,053,032	4,392,067	15,613,008
Charitable contributions	18,566,206	73,655	18,353	44,560	39,080	69,541	195,614
Amortization	231,597,389	6,287,096	328,098	624,017	1,105,646	1,372,606	4,021,937
Depreciation	856,590,125	21,883,243	2,720,031	5,082,716	6,038,809	9,646,736	30,005,675
Depletion	23,424,261	434,640	51,530	67,651	70,680	59,026	417,172
Advertising	325,377,839	1,383,688	876,232	2,037,676	3,521,591	5,949,531	18,778,438
Pension, profit-sharing, etc., plans	196,256,706	1,047,061	312,029	1,252,476	2,236,706	3,479,889	10,356,629
Employee benefit programs	407,784,268	1,463,533	546,600	1,463,608	2,480,658	4,483,217	21,383,583
Domestic production activities deduction	34,015,691	102,309	7,228	10,519	24,087	36,227	142,191
Net loss, noncapital assets	81,035,842	4,375,074	294,981	296,756	532,492	847,992	2,024,086
Other deductions	4,085,992,523	94,626,388	27,138,735	54,932,445	66,341,792	107,780,890	302,388,408
Total receipts less total deductions	1,813,105,305	27,245,666	-1,439,207	16,767,088	20,003,204	32,761,336	102,410,349
Constructive taxable income from related foreign corporations	159,566,088	1,083,181	* 9,937	* 8,221	36,442	* 10,945	62,284
Net income (less deficit)	**1,913,217,132**	**28,152,955**	**-1,466,408**	**16,676,933**	**19,913,059**	**32,629,405**	**101,393,227**
Income subject to tax	**1,271,220,581**	**9,149,030**	**1,228,078**	**1,881,359**	**2,398,646**	**3,388,945**	**12,250,676**
Total income tax before credits	**445,686,079**	**3,075,533**	**250,780**	**376,097**	**548,269**	**830,638**	**3,598,983**
Total income tax after credits	**316,359,191**	**2,783,206**	**242,869**	**367,942**	**521,852**	**810,812**	**3,447,994**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**148,595**	**136,269**	**19,751**	**11,160**	**3,700**	**1,935**	**2,579**
Total assets	**1,365,666,616**	**6,365,361,730**	**4,206,371,800**	**6,673,202,928**	**5,111,020,266**	**5,384,472,402**	**67,926,532,519**
Total receipts	**1,054,150,988**	**2,864,116,258**	**1,393,871,811**	**1,737,882,038**	**1,328,836,768**	**1,402,869,542**	**18,205,560,682**
Business receipts	1,011,828,145	2,673,174,173	1,273,132,853	1,545,869,437	1,160,117,780	1,237,060,756	15,794,179,695
Dividends	380,637	1,353,368	1,220,716	2,261,979	3,145,359	7,116,992	111,710,348
Interest	8,672,534	53,142,173	37,809,366	68,340,822	62,660,950	61,349,007	883,912,699
Gross rents	628,614	1,618,423	994,899	1,663,309	2,098,291	2,129,744	85,396,301
Gross royalties	351,508	2,222,767	3,094,555	4,511,192	4,640,497	6,058,287	174,899,130
Net short-term capital gain less net long-term loss	989,368	4,682,115	3,491,211	5,225,751	2,995,565	3,354,518	6,560,480
Net long-term capital gain less net short-term loss	2,575,454	8,025,128	4,698,394	8,050,753	6,016,535	6,149,395	125,157,126
Net gain, noncapital assets	2,410,141	7,610,787	3,967,734	6,488,209	7,051,194	7,345,497	88,051,076
Tax-exempt interest	1,529,211	9,218,885	5,921,444	8,005,885	5,027,142	3,182,380	24,909,037
Other receipts	24,785,375	103,068,438	59,540,637	87,464,701	75,083,456	69,122,966	910,784,791
Total deductions [3]	**1,004,389,667**	**2,708,375,739**	**1,312,003,219**	**1,622,954,053**	**1,233,274,082**	**1,308,408,879**	**17,182,525,580**
Cost of goods sold [4]	569,585,079	1,654,432,128	861,137,372	1,035,103,995	737,258,202	746,585,948	10,229,438,361
Compensation of officers	45,585,328	81,943,403	22,704,996	19,257,912	12,121,496	10,912,602	57,269,809
Salaries and wages	144,994,691	340,581,700	144,359,048	180,716,943	149,770,602	171,898,542	1,718,167,757
Repairs and maintenance	7,253,515	14,945,525	5,963,055	8,312,495	7,106,607	9,417,148	123,708,202
Bad debts	2,472,605	7,252,506	3,582,908	5,930,850	5,127,756	4,612,424	106,090,616
Rents paid	29,823,183	58,704,486	23,343,134	28,587,501	22,201,910	25,409,208	212,493,051
Taxes and licenses	24,731,356	57,514,377	22,157,569	28,431,424	21,659,763	24,280,890	304,045,321
Interest paid	8,493,556	30,159,820	18,400,531	35,038,228	35,648,037	40,483,563	575,277,745
Charitable contributions	132,707	434,925	222,771	351,607	373,358	480,861	16,129,173
Amortization	1,956,567	7,882,657	6,402,953	13,416,494	11,738,289	16,907,225	159,553,805
Depreciation	15,808,074	43,542,761	23,013,208	36,739,883	32,554,996	40,174,088	589,379,906
Depletion	261,062	1,003,250	679,273	1,165,888	1,385,923	1,300,160	16,528,006
Advertising	9,220,831	23,717,189	11,839,537	15,602,687	12,178,157	16,216,038	204,056,243
Pension, profit-sharing, etc., plans	4,751,426	13,381,187	4,985,465	6,055,269	5,309,319	6,980,758	136,108,493
Employee benefit programs	12,928,480	37,123,918	18,145,118	22,526,607	18,368,867	20,730,575	246,139,505
Domestic production activities deduction	160,915	710,800	468,174	825,250	947,982	1,340,083	29,239,927
Net loss, noncapital assets	1,651,193	3,271,613	1,620,610	3,884,831	2,517,404	3,188,625	56,530,185
Other deductions	121,108,804	315,367,723	132,347,528	166,567,016	146,736,091	159,074,631	2,391,582,073
Total receipts less total deductions	49,761,321	155,740,519	81,868,592	114,927,986	95,562,686	94,460,663	1,023,035,102
Constructive taxable income from related foreign corporations	75,359	608,099	869,789	1,030,296	2,046,347	4,003,447	149,721,742
Net income (less deficit)	**48,307,469**	**147,129,733**	**76,816,936**	**107,952,397**	**92,581,891**	**95,281,730**	**1,147,847,807**
Income subject to tax	**9,599,523**	**34,707,673**	**21,751,509**	**34,586,107**	**36,388,171**	**46,492,311**	**1,057,398,554**
Total income tax before credits	**3,240,562**	**12,030,005**	**7,547,410**	**12,228,781**	**12,816,287**	**16,467,311**	**372,675,423**
Total income tax after credits	**3,060,577**	**11,256,540**	**6,801,052**	**11,064,173**	**10,929,723**	**13,051,515**	**252,020,936**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies)” sectors.
[2] This amount includes returns with zero receipts and receipts not reported.
[3] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,592,042**	**1,005,086**	**726,555**	**842,651**	**605,779**	**552,229**
Number of shareholders	**7,434,479**	**1,765,019**	**969,017**	**1,136,872**	**868,559**	**854,776**
Total assets	**4,340,405,858**	**452,206,124**	**55,937,244**	**73,312,397**	**97,273,647**	**152,383,431**
Income from a trade or business:						
Total receipts	**7,690,011,699**	**20,103,160**	**47,152,809**	**143,824,726**	**221,739,697**	**394,548,500**
Business receipts	7,519,683,357	4,608,663	43,341,073	138,946,738	218,343,275	388,504,130
Net gain, noncapital assets	18,754,805	1,069,062	351,544	639,011	694,678	988,892
Tax-exempt interest	1,727,663	139,527	10,133	18,854	29,756	15,850
Other receipts	149,845,874	14,285,908	3,450,059	4,220,124	2,671,988	5,039,629
Total deductions	**7,202,766,393**	**26,158,877**	**41,053,555**	**122,888,980**	**196,350,950**	**357,749,702**
Cost of goods sold	4,500,704,133	1,044,944	6,064,810	26,568,129	57,290,010	122,902,912
Compensation of officers	278,326,072	d	6,269,308	d	26,813,548	d
Salaries and wages	875,489,138	3,198,578	2,760,787	13,374,454	30,587,828	61,374,662
Repairs and maintenance	50,492,117	590,931	798,634	2,320,563	2,750,275	4,444,015
Bad debts	12,798,595	352,447	81,780	350,753	232,467	307,419
Rents paid	193,755,265	1,117,683	3,173,139	7,763,495	12,515,365	20,018,891
Taxes and licenses	156,701,708	1,250,382	1,486,588	4,639,883	7,329,715	13,002,637
Interest paid	44,308,262	827,636	610,809	1,225,570	1,745,619	2,804,237
Amortization	12,078,585	272,477	150,417	307,871	565,479	903,316
Depreciation	106,959,775	1,670,563	1,717,514	3,400,199	4,077,404	6,657,111
Depletion	634,746	d	* 20,964	d	* 11,884	d
Advertising	64,085,389	211,710	633,832	1,552,589	2,582,575	4,604,912
Pension, profit-sharing, etc., plans	34,312,161	745,613	252,833	1,049,376	1,836,374	2,730,249
Employee benefit programs	77,921,581	383,714	246,822	822,143	1,521,737	2,890,732
Net loss, noncapital assets	2,105,658	162,562	23,526	44,937	* 6,095	65,144
Other deductions	792,093,207	9,813,279	16,761,791	38,903,013	46,484,576	76,832,431
Total receipts less total deductions	487,245,306	-6,055,717	6,099,254	20,935,746	25,388,747	36,798,798
Net income (less deficit) from a trade or business	**485,517,643**	**-6,195,244**	**6,089,122**	**20,916,893**	**25,358,990**	**36,782,948**
Portfolio income (less deficit) distributed to shareholders	**82,478,630**	**18,341,609**	**1,916,729**	**2,141,864**	**2,735,205**	**1,614,896**
Interest income	8,598,301	2,479,148	207,202	176,475	251,071	264,908
Dividends	9,832,054	2,303,376	176,986	73,609	93,319	94,436
Royalties	2,517,083	907,634	114,276	148,874	120,512	69,221
Net short-term capital gain (loss)	-208,191	-39,651	-90,840	-16,364	35,783	-79,841
Net long-term capital gain (loss)	61,739,384	12,691,101	1,509,107	1,759,269	2,234,519	1,266,172
Real estate rental net income (less deficit)	**12,272,395**	**8,876,275**	**336,454**	**276,842**	**118,853**	**369,307**
Net income (less deficit) from other rental activity	**904,882**	**28,683**	**31,078**	**26,329**	**-1,694**	**13,364**
Total net income (less deficit)	**581,173,550**	**21,051,323**	**8,373,384**	**23,361,927**	**28,211,355**	**38,780,515**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued					
	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $250,000,000	$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**472,294**	**179,145**	**101,035**	**88,597**	**16,777**	**1,895**
Number of shareholders	**813,398**	**361,361**	**248,830**	**308,357**	**86,722**	**21,569**
Total assets	**277,302,808**	**264,264,107**	**341,791,653**	**982,175,047**	**814,042,411**	**829,716,989**
Income from a trade or business:						
Total receipts	**745,662,900**	**634,317,747**	**712,046,001**	**1,821,166,714**	**1,601,115,628**	**1,348,333,816**
Business receipts	731,834,819	624,700,807	701,140,326	1,786,840,423	1,571,466,117	1,309,956,985
Net gain, noncapital assets	1,028,634	1,228,065	1,363,346	3,419,183	2,959,930	5,012,459
Tax-exempt interest	55,154	109,398	200,879	619,272	336,345	192,495
Other receipts	12,744,294	8,279,475	9,341,450	30,287,836	26,353,236	33,171,877
Total deductions	**682,832,985**	**587,223,863**	**665,363,388**	**1,718,023,133**	**1,532,780,617**	**1,272,340,343**
Cost of goods sold	289,548,578	303,855,155	401,027,033	1,154,831,665	1,165,342,448	972,228,450
Compensation of officers	51,327,561	30,139,227	28,243,322	43,724,831	20,233,725	8,291,632
Salaries and wages	123,275,792	96,829,705	94,088,170	199,021,835	137,139,782	113,837,545
Repairs and maintenance	7,371,196	6,228,332	4,716,931	9,047,216	6,175,013	6,049,011
Bad debts	1,316,270	1,050,925	1,425,706	3,094,257	1,935,659	2,650,911
Rents paid	32,156,794	19,726,142	19,936,194	36,628,986	23,954,327	16,764,249
Taxes and licenses	22,811,809	16,665,377	15,872,218	34,332,701	22,117,335	17,193,064
Interest paid	5,037,396	4,056,983	3,924,459	9,299,108	7,393,602	7,382,843
Amortization	1,607,121	859,473	871,018	1,801,036	2,103,777	2,636,600
Depreciation	10,393,505	8,037,846	8,718,285	20,663,832	20,500,594	21,122,922
Depletion	* 9,296	* 77,323	30,451	115,336	124,283	234,732
Advertising	8,513,599	5,321,729	5,948,467	13,166,747	11,517,089	10,032,139
Pension, profit-sharing, etc., plans	4,505,369	2,915,647	2,947,997	7,210,480	4,918,286	5,199,936
Employee benefit programs	6,856,013	6,613,142	7,129,957	20,622,118	17,655,216	13,179,988
Net loss, noncapital assets	139,301	48,929	149,763	325,782	172,805	966,812
Other deductions	117,963,386	84,797,929	70,333,417	164,137,201	91,496,677	74,569,508
Total receipts less total deductions	62,829,915	47,093,883	46,682,614	103,143,581	68,335,011	75,993,473
Net income (less deficit) from a trade or business	**62,774,761**	**46,984,485**	**46,481,735**	**102,524,309**	**67,998,665**	**75,800,978**
Portfolio income (less deficit) distributed to shareholders	**3,463,278**	**6,115,827**	**9,077,510**	**19,720,872**	**9,803,021**	**7,547,818**
Interest income	491,320	440,456	445,103	1,137,593	1,248,612	1,456,412
Dividends	405,853	405,927	338,862	1,337,097	1,813,793	2,788,796
Royalties	33,487	43,649	66,855	166,962	170,356	675,257
Net short-term capital gain (loss)	-11,078	-8,416	-4,856	-15,120	-17,719	39,911
Net long-term capital gain (loss)	2,543,697	5,234,212	8,231,545	17,094,340	6,587,979	2,587,443
Real estate rental net income (less deficit)	**350,047**	**287,432**	**362,141**	**673,762**	**404,843**	**216,440**
Net income (less deficit) from other rental activity	**143,533**	**90,281**	**53,707**	**91,607**	**159,708**	**268,286**
Total net income (less deficit)	**66,731,620**	**53,478,024**	**55,975,092**	**123,010,550**	**78,366,238**	**83,833,522**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies)” sectors.
[2] This amount includes returns with zero receipts and receipts not reported.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,574,942**	**428,146**	**240,989**	**227,277**	**176,564**	**164,834**	**228,259**
Total assets	**73,527,606,843**	**513,719,343**	**82,317,685**	**83,706,694**	**108,962,906**	**142,606,353**	**495,210,811**
Total receipts	**22,819,477,524**	**47,369,139**	**17,170,823**	**41,655,821**	**67,405,606**	**136,171,871**	**525,489,115**
Business receipts	20,055,461,827	1,877,873	13,489,629	36,797,132	62,161,732	115,680,028	499,496,446
Dividends	128,578,367	456,481	122,931	94,681	98,184	191,494	425,197
Interest	995,267,052	1,944,657	338,240	298,226	291,233	482,469	4,030,617
Gross rents	98,248,601	d	d	d	262,123	387,471	d
Gross royalties	200,832,593	3,728,837	87,575	249,339	447,130	65,020	476,756
Net short-term capital gain less net long-term loss	6,982,627	273,875	13,779	28,278	21,022	56,240	88,868
Net long-term capital gain less net short-term loss	172,901,291	5,878,729	842,835	772,307	637,234	988,443	d
Net gain, noncapital assets	111,067,463	1,927,502	119,870	293,505	241,584	470,628	1,216,494
Tax-exempt interest	28,929,677	d	d	d	13,303	30,179	219,632
Other receipts	1,021,208,025	28,817,801	1,940,547	2,947,737	3,232,061	17,819,899	14,294,468
Total deductions [3]	**21,958,434,394**	**81,492,834**	**24,675,634**	**46,001,594**	**73,167,305**	**140,856,905**	**538,177,930**
Cost of goods sold [4]	12,447,454,632	879,064	2,436,865	8,817,382	19,480,553	41,779,658	233,949,622
Compensation of officers	218,832,340	3,101,489	d	d	d	d	41,733,877
Salaries and wages	2,450,169,464	9,797,266	2,092,846	5,493,781	11,062,779	31,858,145	83,832,965
Repairs and maintenance	162,706,689	d	d	1,148,334	1,413,996	1,919,296	d
Bad debts	127,741,155	570,346	78,972	101,322	d	d	d
Rents paid	341,772,257	2,327,719	1,439,268	3,275,149	4,805,260	d	19,301,763
Taxes and licenses	423,095,980	2,257,224	3,306,620	1,751,410	2,777,115	5,444,839	16,039,368
Interest paid	723,818,618	5,728,143	723,558	1,094,389	1,305,383	1,581,702	6,430,387
Charitable contributions	18,566,206	73,655	18,353	44,560	39,080	69,541	195,614
Amortization	216,907,999	3,883,693	170,245	296,574	519,061	441,216	1,502,281
Depreciation	732,621,510	3,312,177	d	1,682,517	1,961,404	2,989,624	d
Depletion	22,789,515	d	30,566	d	58,796	d	330,554
Advertising	260,989,936	d	242,400	485,087	939,016	1,344,619	d
Pension, profit-sharing, etc., plans	161,944,544	301,448	59,196	203,099	400,331	749,639	2,935,613
Employee benefit programs	329,862,687	1,079,819	299,777	641,465	958,921	1,592,484	7,914,429
Domestic production activities deduction	34,015,691	102,309	7,228	10,519	24,087	36,227	142,191
Net loss, noncapital assets	76,635,896	2,463,963	271,456	d	d	782,848	1,832,541
Other deductions	3,208,509,274	43,101,164	10,309,349	16,017,580	19,812,975	30,845,072	98,556,400
Total receipts less total deductions	861,043,130	-34,123,695	-7,504,812	-4,345,773	-5,761,699	-4,685,034	-12,688,815
Constructive taxable income from related foreign corporations	159,566,088	1,083,181	* 9,937	* 8,221	36,442	* 10,945	62,284
Net income (less deficit)	**991,679,541**	**d**	**d**	**d**	**-5,738,560**	**-4,704,268**	**-12,846,163**
Income subject to tax	**1,270,768,011**	**8,989,572**	**1,228,078**	**1,873,023**	**2,398,464**	**3,388,801**	**12,234,227**
Total income tax before credits	**445,411,886**	**2,994,892**	**249,112**	**373,159**	**547,726**	**830,201**	**3,555,942**
Total income tax after credits	**316,086,979**	**2,704,547**	**241,201**	**365,004**	**521,309**	**810,375**	**3,404,953**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**45,945**	**44,354**	**7,500**	**5,132**	**2,238**	**1,406**	**2,299**
Total assets	**394,173,102**	**1,716,940,615**	**1,062,674,438**	**1,872,338,312**	**2,115,503,721**	**2,419,965,463**	**62,519,487,401**
Total receipts	**330,506,525**	**964,460,340**	**543,072,936**	**828,422,239**	**821,514,793**	**1,034,462,472**	**17,461,775,845**
Business receipts	310,687,819	886,333,750	496,421,438	751,114,735	734,998,080	944,965,010	15,201,438,157
Dividends	380,637	1,353,368	1,220,716	2,261,979	3,145,359	7,116,992	111,710,348
Interest	5,839,649	29,579,890	18,055,977	29,944,445	35,268,769	29,855,111	839,337,769
Gross rents	d	1,543,934	898,989	1,645,208	d	2,129,744	d
Gross royalties	351,508	2,222,767	3,094,555	4,511,192	4,640,497	6,058,287	174,899,130
Net short-term capital gain less net long-term loss	246,965	300,857	209,514	251,384	338,644	404,590	4,748,611
Net long-term capital gain less net short-term loss	d	7,987,971	4,499,368	7,999,117	d	d	d
Net gain, noncapital assets	1,005,045	3,833,559	2,368,501	4,581,912	6,104,769	4,601,723	84,302,372
Tax-exempt interest	d	1,140,720	592,817	1,023,784	1,080,965	d	d
Other receipts	8,542,979	30,163,524	15,711,061	25,088,483	28,891,329	32,086,158	811,671,978
Total deductions [3]	**334,055,296**	**965,305,711**	**539,118,067**	**820,926,307**	**800,655,933**	**1,007,623,878**	**16,586,377,000**
Cost of goods sold [4]	168,558,045	499,600,463	293,304,318	437,594,602	418,911,667	532,257,913	9,789,884,481
Compensation of officers	17,341,714	38,199,556	11,192,498	10,505,263	8,315,000	9,127,384	54,557,867
Salaries and wages	50,901,198	141,521,994	75,479,970	112,279,069	114,908,365	146,227,909	1,664,713,176
Repairs and maintenance	2,536,584	5,893,844	2,924,142	5,174,070	5,233,439	7,870,551	121,032,860
Bad debts	1,028,745	4,123,042	2,707,213	4,595,493	4,063,011	3,582,275	105,191,867
Rents paid	d	22,068,199	11,192,365	16,773,629	16,305,294	22,150,063	204,839,192
Taxes and licenses	8,786,087	22,802,091	10,783,420	17,135,397	15,617,781	19,937,949	296,456,679
Interest paid	4,504,600	20,061,695	14,251,076	29,048,278	32,147,191	37,705,510	569,236,707
Charitable contributions	132,707	434,925	222,771	351,607	373,358	480,861	16,129,173
Amortization	1,065,261	6,006,253	5,512,928	12,138,474	10,791,107	16,300,344	158,280,560
Depreciation	d	22,868,743	13,608,109	25,631,263	25,633,053	34,931,623	580,336,899
Depletion	230,611	887,914	641,726	1,079,152	1,261,144	1,277,275	16,440,938
Advertising	d	10,546,054	6,222,324	9,701,722	9,303,359	13,880,553	199,230,319
Pension, profit-sharing, etc., plans	1,803,429	6,170,707	2,647,298	3,475,150	3,704,632	5,726,318	133,767,683
Employee benefit programs	5,798,523	16,501,800	8,814,510	14,202,000	13,661,698	17,542,837	240,854,425
Domestic production activities deduction	160,915	710,800	468,174	825,250	947,982	1,340,083	29,239,927
Net loss, noncapital assets	1,501,144	2,892,231	1,513,817	3,331,104	2,433,814	3,125,816	55,708,949
Other deductions	49,457,186	144,015,400	77,631,410	117,084,785	117,044,039	134,158,613	2,350,475,301
Total receipts less total deductions	-3,548,770	-845,372	3,954,868	7,495,932	20,858,859	26,838,594	875,398,845
Constructive taxable income from related foreign corporations	75,359	608,099	869,789	1,030,296	2,046,347	4,003,447	149,721,742
Net income (less deficit)	**d**	**-1,377,993**	**4,231,840**	**7,502,445**	**21,824,241**	**d**	**d**
Income subject to tax	**9,591,257**	**34,653,625**	**21,600,628**	**34,554,328**	**36,385,166**	**46,474,400**	**1,057,396,442**
Total income tax before credits	**3,235,539**	**11,999,485**	**7,515,615**	**12,212,134**	**12,808,505**	**16,418,875**	**372,670,701**
Total income tax after credits	**3,055,554**	**11,226,020**	**6,769,257**	**11,047,525**	**10,921,941**	**13,003,079**	**252,016,214**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies).”

[2] This amount includes returns with zero receipts and receipts not reported.

[3] May include deductions specific to Form 1120-PC, which are not shown separately.

[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**504,092**	**1,227,020,050**	**430,467,715**	**427,156,720**	**74,684,193**	**37,742,343**	**316,086,979**
$1 under $6,000	332,697	4,537,127	855,783	845,883	242,637	32,542	578,111
$6,000 under $10,000	42,464	2,021,337	333,203	325,897	2,926	11,147	318,239
$10,000 under $15,000	24,148	1,690,608	347,748	337,050	23,319	26,829	295,149
$15,000 under $20,000	12,205	1,002,421	238,206	220,345	12,392	11,800	211,710
$20,000 under $25,000	10,953	1,118,483	284,472	273,017	33,812	6,476	243,522
$25,000 under $50,000	21,574	3,074,729	907,077	869,155	56,444	68,469	776,520
$50,000 under $75,000	10,368	2,174,796	719,309	683,498	27,973	37,827	649,308
$75,000 under $100,000	7,069	2,026,110	755,178	672,647	54,945	81,115	612,435
$100,000 under $250,000	17,869	9,727,141	3,429,681	3,313,583	435,351	130,340	2,841,836
$250,000 under $500,000	8,314	15,505,255	5,449,747	5,339,546	2,373,290	131,552	2,913,543
$500,000 under $1,000,000	5,868	14,553,541	5,106,464	4,974,001	731,444	226,903	4,105,711
$1,000,000 under $10,000,000	8,251	90,485,275	32,053,367	31,281,687	5,674,281	1,915,385	24,142,989
$10,000,000 under $50,000,000	1,549	136,018,914	48,343,773	47,645,014	10,305,297	4,281,407	33,110,939
$50,000,000 under $100,000,000	308	88,512,361	31,476,052	30,979,503	6,506,555	2,985,907	21,721,944
$100,000,000 or more	455	854,571,952	300,167,656	299,395,892	48,203,528	27,794,644	223,565,023

[1] Total income tax after credits includes credits not shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,188,676**	**139,363**	**101,988**	**8,720**	**28,656**	**32,661**	**14,507**	**884**	**405**	**3,271**
Total assets	**101,990,550,593**	**175,362,653**	**144,615,565**	**9,511,472**	**21,235,617**	**1,074,876,504**	**697,671,130**	**39,763,629**	**147,829,818**	**49,559,130**
Cash	5,373,945,818	16,194,697	12,328,955	752,411	3,113,331	61,435,320	37,746,561	3,641,050	5,179,902	3,738,457
Trade notes and accounts receivable	15,101,867,808	15,889,999	12,182,837	967,135	2,740,028	104,888,287	51,020,725	6,688,863	21,002,085	4,719,994
Less: Allowance for bad debts	217,973,489	131,893	93,272	* 14,670	23,951	2,184,184	1,473,675	* 7,926	90,240	76,876
Inventories	2,000,115,280	19,620,501	16,494,526	312,476	2,813,498	23,048,590	6,747,776	869,638	7,257,795	3,513,028
U.S. government obligations	4,107,333,884	* 182,633	d	d	0	192,593	* 165,820	d	0	d
Tax-exempt securities	1,961,655,164	* 248,012	* 248,012	0	0	509,924	* 447,198	d	d	* 7,211
Other current assets	5,290,428,317	8,810,710	7,266,432	472,629	1,071,649	21,839,106	11,725,145	1,113,310	3,285,795	780,313
Loans to shareholders	488,351,107	6,009,900	5,240,346	148,669	620,885	12,420,341	814,851	d	d	83,325
Mortgage and real estate loans	8,192,075,548	717,070	527,156	* 26,876	* 163,038	244,790	208,329	d	0	d
Other investments	39,315,156,891	19,948,439	16,033,310	1,281,013	2,634,116	289,514,638	184,332,094	8,630,304	61,558,508	4,604,009
Depreciable assets	12,679,537,282	161,302,179	131,610,307	10,040,037	19,651,834	438,864,529	239,441,786	21,473,895	53,682,906	36,396,340
Less: Accumulated depreciation	6,087,868,191	115,133,426	93,137,765	7,871,555	14,124,106	238,850,330	128,485,129	12,414,081	24,231,546	23,740,653
Depletable assets	923,191,074	2,574,753	d	2,182,040	d	617,905,953	587,551,589	13,338,715	11,094,626	5,363,765
Less: Accumulated depletion	565,591,263	622,017	d	d	d	398,458,166	389,723,272	3,129,834	4,300,309	935,134
Land	691,241,720	29,313,267	26,883,893	1,081,048	1,348,326	10,877,201	5,477,121	882,682	597,741	2,985,431
Intangible assets (amortizable)	6,827,692,127	4,544,016	3,589,990	77,815	876,211	114,341,335	85,152,226	1,030,336	5,918,118	9,962,529
Less: Accumulated amortization	1,255,723,202	1,206,529	914,594	59,439	232,496	43,874,763	34,975,789	551,975	3,500,573	884,882
Other assets	7,165,114,717	7,100,343	5,962,301	614,412	523,630	62,161,340	41,497,776	-1,842,364	10,018,254	3,016,031
Total liabilities	**101,990,550,593**	**175,362,653**	**144,615,565**	**9,511,472**	**21,235,617**	**1,074,876,504**	**697,671,130**	**39,763,629**	**147,829,818**	**49,559,130**
Accounts payable	6,433,068,408	11,377,642	9,050,702	177,446	2,149,493	85,681,899	50,441,655	2,649,634	20,469,272	1,866,771
Mortgages, notes, bonds payable in less than 1 year	3,403,664,129	18,030,007	15,855,022	497,013	1,677,973	28,841,138	22,929,183	561,636	1,671,015	825,383
Other current liabilities	19,791,992,981	9,117,057	6,492,269	409,087	2,215,701	40,180,626	24,535,710	2,158,933	5,232,299	2,140,113
Loans from shareholders	738,453,824	16,527,286	14,197,144	657,342	1,672,801	16,734,850	6,965,929	278,229	2,772,411	2,291,068
Mortgages, notes, bonds payable in 1 year or more	15,753,468,123	44,173,230	37,110,233	2,782,474	4,280,524	281,099,446	190,808,996	8,512,558	21,820,919	10,914,712
Other liabilities	15,035,491,276	6,167,879	5,326,054	347,310	494,515	123,750,921	76,398,626	18,301,543	10,187,033	6,698,253
Net worth, total	40,834,411,851	69,969,551	56,584,141	4,640,800	8,744,611	498,587,624	325,591,031	7,301,096	85,676,868	24,822,830
Capital stock	3,587,652,414	11,290,038	9,429,701	511,204	1,349,133	58,780,533	24,052,079	d	d	549,459
Additional paid-in capital	33,174,642,039	42,093,661	35,456,303	1,087,349	5,550,009	532,035,419	381,689,082	14,006,931	55,634,368	12,723,774
Retained earnings, appropriated	453,740,732	329,492	253,939	d	d	248,571	* 141,254	d	d	* 93,433
Retained earnings, unappropriated	6,910,058,299	20,522,171	15,460,666	3,113,869	1,947,636	-51,377,048	-56,973,591	-6,390,495	15,773,650	12,912,221
Less: Cost of treasury stock	3,291,681,633	4,265,811	4,016,468	d	d	41,099,851	23,317,794	590,097	* 5,913,335	1,456,057
Total receipts	**31,208,416,098**	**208,325,869**	**157,168,203**	**13,005,032**	**38,152,633**	**323,067,226**	**d**	**17,589,162**	**d**	**30,553,610**
Business receipts	27,575,145,184	183,513,066	134,170,220	12,614,426	36,728,420	273,119,854	144,779,111	15,121,350	27,346,082	29,704,992
Dividends	128,578,367	106,431	92,208	* 3,211	11,012	2,272,677	765,879	* 29,182	419,857	10,292
Interest	1,190,397,564	185,217	156,391	10,815	18,012	2,975,877	1,388,529	422,971	459,758	27,116
Gross rents	201,280,683	1,366,326	1,313,703	32,530	20,093	1,068,020	90,782	41,321	3,271	70,770

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	200,832,593	97,010	84,765	d	d	1,735,048	487,181	112,658	182,971	35,348
Net short-term capital gain less net long-term loss	28,690,369	5,715	d	d	d	27,710	21,483	d	d	d
Net long-term capital gain less net short-term loss	206,162,939	661,119	541,551	110,619	8,949	3,904,879	3,206,221	* 445,405	* 21,360	46,100
Net gain, noncapital assets	134,675,945	1,036,619	d	125,875	d	6,746,809	5,521,508	49,800	400,924	122,929
Tax-exempt interest	59,454,261	24,422	21,745	* 52	* 2,624	35,520	d	d	d	1,701
Other receipts	1,483,198,194	21,329,943	20,019,790	105,686	1,204,466	31,180,831	24,859,955	1,365,799	d	d
Total deductions [1]	**29,395,310,793**	**204,093,455**	**155,263,597**	**12,418,353**	**36,411,505**	**400,497,044**	**236,266,335**	**30,128,378**	**29,785,087**	**29,364,885**
Cost of goods sold [2]	16,948,158,765	99,281,069	69,696,927	7,608,034	21,976,108	159,332,313	83,398,813	8,179,507	17,718,901	18,942,068
Compensation of officers	497,813,405	3,858,222	2,453,504	319,500	1,085,219	5,154,885	3,279,097	110,440	68,053	403,879
Salaries and wages	3,330,277,919	17,122,955	11,801,722	1,022,408	4,298,826	20,801,082	9,712,070	964,246	596,839	1,455,278
Repairs and maintenance	216,611,330	4,648,212	3,597,791	371,469	678,952	2,145,627	441,031	143,293	30,239	346,540
Bad debts	141,532,813	122,591	58,099	7,861	56,632	10,694,627	9,439,269	239,016	* 29,580	29,706
Rents paid	539,680,281	10,507,999	9,679,773	226,603	601,623	7,550,570	2,071,076	420,394	161,497	717,237
Taxes and licenses	589,763,592	4,075,838	2,936,289	273,450	866,100	7,811,010	4,211,613	991,721	413,617	614,249
Interest paid	792,615,677	2,647,137	2,259,774	127,989	259,374	22,126,998	13,584,406	2,058,461	1,770,775	908,567
Charitable contributions	18,566,206	50,210	42,631	3,306	4,272	75,073	5,896	d	d	19,291
Amortization	231,597,389	491,807	408,690	22,953	60,164	27,841,850	25,568,721	257,138	1,019,117	214,928
Depreciation	856,590,125	9,506,586	7,710,707	759,162	1,036,717	27,191,854	14,718,341	929,900	2,846,219	1,998,811
Depletion	23,424,261	82,356	21,751	60,605	0	13,810,923	10,603,374	631,439	1,805,988	716,710
Advertising	325,377,839	551,749	460,439	13,381	77,929	218,309	50,532	7,538	3,311	67,358
Pension, profit-sharing, etc., plans	196,256,706	458,975	370,214	13,382	75,379	1,593,886	777,701	102,703	162,193	272,127
Employee benefit programs	407,784,268	1,639,498	1,161,727	114,718	363,053	4,938,562	2,062,410	858,294	280,882	517,558
Domestic production activities deduction	34,015,691	230,669	219,147	* 1,464	10,058	202,225	d	0	d	87,205
Net loss, noncapital assets	81,035,842	127,809	108,391	* 684	18,733	27,541,152	d	d	228,501	33,523
Other deductions	4,085,992,523	48,689,772	42,276,022	1,471,384	4,942,366	61,466,097	39,269,943	4,616,460	2,515,269	2,019,848
Total receipts less total deductions	1,813,105,305	4,232,414	1,904,606	586,679	1,741,128	-77,429,819	d	-12,539,216	d	1,188,725
Constructive taxable income from related foreign corporations	159,566,088	* 90,178	* 90,178	0	0	2,911,013	d	d	d	* 40,096
Net income (less deficit)	**1,913,217,132**	**4,298,170**	**1,973,039**	**586,627**	**1,738,504**	**-74,554,326**	**-52,825,102**	**-12,535,095**	**646,207**	**1,227,120**
Income subject to tax	**1,271,220,581**	**2,776,014**	**2,479,299**	**49,681**	**247,034**	**3,950,598**	**790,064**	**d**	**1,554,755**	**d**
Total income tax before credits	**445,686,079**	**842,917**	**754,470**	**12,045**	**76,402**	**1,524,202**	**353,870**	*** 2,456**	**580,602**	**367,361**
Total income tax after credits	**316,359,191**	**786,360**	**704,400**	**11,976**	**69,984**	**1,142,633**	**284,990**	*** 2,271**	**354,552**	**306,401**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**13,594**	**7,636**	**1,558**	**560**	**5,258**	**261**	**724,561**	**231,020**	**22,398**	**24,089**
Total assets	**140,052,796**	**1,992,257,301**	**1,134,677,103**	**217,145,713**	**50,841,563**	**589,592,922**	**821,577,565**	**354,558,236**	**149,778,016**	**63,599,794**
Cash	11,129,350	32,806,548	22,756,438	3,809,280	2,575,018	3,665,812	132,891,604	54,407,113	23,568,884	5,980,703
Trade notes and accounts receivable	21,456,619	99,424,122	48,680,006	20,479,927	1,385,679	28,878,509	217,435,894	82,284,761	35,111,597	4,123,850
Less: Allowance for bad debts	535,467	2,625,300	921,824	212,628	87,040	1,403,808	1,395,959	255,822	353,343	16,676
Inventories	4,660,354	30,050,727	17,498,854	2,612,516	282,112	9,657,245	108,858,844	82,322,236	3,559,945	13,560,039
U.S. government obligations	d	* 1,781,589	d	d	d	0	383,734	170,065	d	d
Tax-exempt securities	* 51,993	* 37,182	d	d	0	0	960,243	248,258	646,875	0
Other current assets	4,934,543	57,910,919	31,700,163	7,371,704	1,300,571	17,538,481	90,314,042	50,300,711	13,344,241	5,032,950
Loans to shareholders	11,135,245	199,457	* 71,296	d	d	0	11,582,808	4,026,946	1,791,439	500,068
Mortgage and real estate loans	d	* 3,199,215	d	d	d	d	4,771,389	3,672,835	113,563	647,887
Other investments	30,389,722	225,387,325	129,469,450	51,913,763	1,412,643	42,591,469	68,693,152	28,674,768	20,336,084	10,785,371
Depreciable assets	87,869,603	1,667,599,754	953,172,862	129,353,345	51,742,206	533,331,342	341,694,048	57,780,239	98,320,802	14,853,482
Less: Accumulated depreciation	49,978,921	497,646,044	297,967,105	34,116,832	15,723,653	149,838,453	229,559,152	35,684,667	62,868,017	5,376,772
Depletable assets	557,258	40,921,384	* 441,440	d	d	d	2,094,925	d	1,620,560	* 136,946
Less: Accumulated depletion	369,617	30,646,863	* 62,198	d	d	d	692,157	d	d	d
Land	934,225	6,958,839	5,428,966	d	543,354	d	24,111,477	10,692,595	3,008,034	7,597,547
Intangible assets (amortizable)	12,278,126	80,017,970	44,319,405	12,396,569	3,092,847	20,209,149	32,108,013	7,973,282	8,177,154	665,888
Less: Accumulated amortization	3,961,543	12,665,352	8,866,456	1,109,830	174,632	2,514,435	8,487,711	2,656,062	1,713,752	149,961
Other assets	9,471,643	289,545,830	183,957,912	14,402,111	4,399,200	86,786,607	25,812,372	10,567,397	5,417,201	5,279,816
Total liabilities	**140,052,796**	**1,992,257,301**	**1,134,677,103**	**217,145,713**	**50,841,563**	**589,592,922**	**821,577,565**	**354,558,236**	**149,778,016**	**63,599,794**
Accounts payable	10,254,567	64,035,800	36,330,408	5,137,029	1,175,807	21,392,556	148,352,059	83,825,527	19,888,090	1,558,976
Mortgages, notes, bonds payable in less than 1 year	2,853,921	103,406,223	53,637,838	24,299,066	2,601,455	22,867,863	48,261,746	21,041,724	7,640,301	4,240,202
Other current liabilities	6,113,571	90,510,572	49,784,941	8,301,676	1,750,147	30,673,808	124,764,359	51,668,849	23,903,007	4,356,260
Loans from shareholders	4,427,212	2,498,096	1,454,352	d	* 125,809	d	40,067,862	16,640,107	2,284,117	8,271,482
Mortgages, notes, bonds payable in 1 year or more	49,042,261	671,931,645	389,844,144	d	16,592,237	d	145,735,568	62,317,096	24,849,300	21,460,978
Other liabilities	12,165,466	535,192,528	302,975,145	46,634,644	14,121,266	171,461,473	28,757,637	9,178,964	8,626,962	3,975,013
Net worth, total	55,195,799	524,682,436	300,650,274	50,610,502	14,474,842	158,946,818	285,638,334	109,885,969	62,586,239	19,736,884
Capital stock	d	127,205,164	62,995,223	13,501,531	3,132,895	47,575,515	17,653,811	6,779,899	2,572,218	1,842,477
Additional paid-in capital	67,981,264	317,287,019	199,637,498	45,555,378	10,915,287	61,178,856	114,055,289	47,785,857	23,660,227	23,297,497
Retained earnings, appropriated	d	2,579,904	2,124,164	d	* 60,841	d	302,104	* 74,592	d	d
Retained earnings, unappropriated	-16,698,834	96,016,129	48,151,883	-6,193,757	717,560	53,340,443	173,840,857	65,562,054	d	d
Less: Cost of treasury stock	9,822,568	18,405,780	12,258,494	d	351,741	d	20,213,726	10,316,432	3,316,941	506,658
Total receipts	**63,665,675**	**d**	**d**	**d**	**d**	**d**	**1,724,933,643**	**691,050,865**	**238,206,003**	**22,680,571**
Business receipts	56,168,319	513,748,267	280,863,114	55,595,718	12,229,472	165,059,963	1,703,854,413	683,591,983	232,812,844	20,539,175
Dividends	1,047,467	191,465	79,881	* 6,050	4,178	101,357	115,129	53,150	17,863	5,260
Interest	677,503	4,028,162	2,707,127	400,969	36,646	883,419	859,204	397,578	269,682	75,253
Gross rents	861,876	1,750,338	992,476	53,978	19,523	684,361	1,544,630	586,620	225,491	404,431

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	916,891	31,083	17,737	* 702	* 12,240	405	108,271	2,700	95,225	* 6,831
Net short-term capital gain less net long-term loss	* 4,020	d	d	d	d	321,583	34,556	18,034	2,481	* 6,791
Net long-term capital gain less net short-term loss	185,794	8,719,371	8,359,312	35,350	12,700	312,009	1,758,977	447,067	872,858	341,310
Net gain, noncapital assets	651,648	5,170,715	3,967,975	1,016,032	22,137	164,571	2,391,103	355,820	868,836	103,117
Tax-exempt interest	5,086	d	d	d	d	d	126,515	62,042	35,368	9,767
Other receipts	3,147,071	12,685,852	6,155,367	3,362,911	198,512	2,969,062	14,140,845	5,535,872	3,005,355	1,188,637
Total deductions [1]	**74,952,359**	**555,077,784**	**309,222,449**	**62,620,261**	**12,095,840**	**171,139,234**	**1,641,980,916**	**665,490,592**	**226,916,894**	**21,675,238**
Cost of goods sold [2]	31,093,024	249,659,216	140,371,125	37,990,444	3,471,203	67,826,444	1,261,297,460	566,519,343	176,037,155	14,965,371
Compensation of officers	1,293,416	2,565,051	1,322,034	371,005	310,504	561,508	46,087,207	11,812,117	4,382,336	385,379
Salaries and wages	8,072,649	33,596,043	12,116,224	3,395,793	1,119,703	16,964,322	96,108,623	26,847,490	9,859,115	1,612,782
Repairs and maintenance	1,184,523	24,084,712	12,205,839	1,699,198	1,009,647	9,170,029	6,590,376	1,402,505	1,118,527	129,305
Bad debts	957,055	2,012,427	922,290	211,636	45,703	832,797	1,685,995	382,759	348,908	63,713
Rents paid	4,180,366	4,589,293	2,831,063	387,572	113,717	1,256,941	28,000,647	5,559,470	5,358,183	207,080
Taxes and licenses	1,579,810	24,475,543	13,375,830	1,488,468	712,382	8,898,863	28,906,252	6,845,397	3,674,968	426,816
Interest paid	3,804,789	36,217,578	23,985,193	2,951,858	838,889	8,441,638	7,625,049	2,456,426	1,495,284	729,966
Charitable contributions	8,441	107,672	56,119	31,345	2,586	* 17,622	224,104	85,312	42,881	4,139
Amortization	781,946	4,212,170	2,040,261	887,442	110,876	1,173,591	1,654,511	578,016	357,079	104,645
Depreciation	6,698,583	88,068,704	54,162,132	5,777,398	1,789,891	26,339,282	22,413,578	3,176,799	6,989,251	476,247
Depletion	53,412	828,196	49,754	755,108	* 402	22,932	88,468	2,463	75,999	3,344
Advertising	89,570	1,109,692	701,185	88,518	17,487	302,502	5,402,750	1,763,364	230,489	96,312
Pension, profit-sharing, etc., plans	279,162	6,609,759	3,869,753	271,564	161,134	2,307,308	5,282,051	1,510,876	840,209	45,338
Employee benefit programs	1,219,418	8,309,793	3,750,419	733,857	238,511	3,587,006	19,692,205	3,983,887	2,707,465	155,842
Domestic production activities deduction	18,673	168,156	122,258	d	8,214	d	1,057,583	599,424	179,460	* 11,106
Net loss, noncapital assets	592,947	2,800,982	1,368,250	d	43,585	d	628,820	156,153	295,389	106,117
Other deductions	13,044,577	65,662,797	35,972,719	5,151,281	2,101,409	22,437,388	109,235,238	31,808,790	12,924,197	2,151,737
Total receipts less total deductions	-11,286,685	d	d	d	d	d	82,952,727	25,560,273	11,289,109	1,005,333
Constructive taxable income from related foreign corporations	224,314	89,173	d	d	0	d	299,241	* 30,457	252,401	0
Net income (less deficit)	**-11,067,456**	**-8,203,536**	**-5,915,091**	**-2,147,969**	**439,569**	**-580,044**	**83,125,452**	**25,528,688**	**11,506,142**	**995,567**
Income subject to tax	**612,477**	**3,125,897**	**1,787,734**	**438,171**	**189,061**	*** 710,931**	**14,430,269**	**6,994,874**	**2,235,907**	**365,788**
Total income tax before credits	**219,913**	**1,209,633**	**697,197**	**d**	**d**	**275,162**	**4,819,337**	**2,396,363**	**800,576**	**127,529**
Total income tax after credits	**194,420**	**623,688**	**274,454**	**158,422**	**64,650**	*** 126,163**	**4,479,058**	**2,205,132**	**701,675**	**122,591**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**59,564**	**71,971**	**315,520**	**234,868**	**2,147**	**1,505**	**1,232**	**1,080**	**4,079**	**4,653**
Total assets	**46,409,340**	**50,860,514**	**156,371,666**	**13,412,645,789**	**122,331,562**	**67,179,531**	**229,306,346**	**35,451,158**	**97,164,128**	**34,428,143**
Cash	8,304,203	10,476,494	30,154,206	416,603,986	3,802,487	2,478,275	5,092,648	1,836,663	4,473,722	2,729,464
Trade notes and accounts receivable	20,667,032	21,676,256	53,572,398	2,288,996,465	8,672,601	4,406,524	7,245,005	4,987,529	10,001,776	3,659,087
Less: Allowance for bad debts	230,428	154,156	385,535	21,691,702	172,093	94,532	158,128	86,266	150,302	72,192
Inventories	1,455,098	2,087,022	5,874,505	753,766,448	13,170,453	4,364,842	12,856,384	4,689,655	15,060,954	2,433,161
U.S. government obligations	d	d	* 9,739	10,741,611	d	0	0	d	0	0
Tax-exempt securities	d	d	* 26,876	5,346,447	d	0	d	0	0	0
Other current assets	4,920,135	4,187,460	12,528,544	482,646,604	12,190,896	1,635,227	2,212,126	1,944,719	3,480,688	1,201,967
Loans to shareholders	785,087	887,542	3,591,726	128,746,147	68,344	15,699	d	d	d	d
Mortgage and real estate loans	d	d	267,487	3,750,403	0	0	* 377	d	* 20,800	d
Other investments	1,538,848	1,727,353	5,630,728	4,664,162,935	22,447,613	22,715,866	39,744,232	2,300,690	13,667,787	1,500,818
Depreciable assets	19,063,719	24,320,715	127,355,090	3,322,657,475	56,539,842	19,497,338	36,707,400	24,477,201	47,844,415	22,530,490
Less: Accumulated depreciation	13,298,888	18,408,894	93,921,914	1,847,035,610	34,224,111	11,243,513	17,482,595	12,790,035	26,058,320	13,081,339
Depletable assets	d	d	230,978	195,691,279	d	0	0	0	d	0
Less: Accumulated depletion	0	d	101,120	105,163,065	d	0	0	0	0	0
Land	243,089	289,111	2,281,101	87,995,617	799,293	1,076,837	959,944	475,667	1,453,378	507,742
Intangible assets (amortizable)	2,869,615	3,499,212	8,922,861	2,357,083,588	26,265,142	22,240,893	129,700,896	6,973,158	20,406,348	12,564,437
Less: Accumulated amortization	824,977	524,159	2,618,800	428,961,374	1,666,439	4,601,306	2,774,198	828,578	1,473,825	1,521,615
Other assets	863,407	731,756	2,952,794	1,097,308,537	12,321,334	4,687,379	15,107,972	1,007,289	8,401,606	1,695,277
Total liabilities	**46,409,340**	**50,860,514**	**156,371,666**	**13,412,645,789**	**122,331,562**	**67,179,531**	**229,306,346**	**35,451,158**	**97,164,128**	**34,428,143**
Accounts payable	7,465,626	9,877,667	25,736,173	1,400,034,387	24,891,257	5,302,587	8,006,603	4,277,669	9,556,414	2,672,928
Mortgages, notes, bonds payable in less than 1 year	2,472,176	2,312,712	10,554,631	809,353,957	4,750,752	5,098,527	5,608,454	1,144,299	3,856,331	784,606
Other current liabilities	10,303,833	10,956,001	23,576,409	1,003,007,033	7,186,357	3,510,343	6,606,736	3,923,503	6,468,055	2,334,006
Loans from shareholders	1,358,783	1,873,193	9,640,180	203,326,784	3,921,859	155,013	616,322	345,381	1,968,384	401,842
Mortgages, notes, bonds payable in 1 year or more	4,395,756	5,893,634	26,818,804	3,440,051,906	36,412,050	24,855,853	50,913,085	11,824,879	30,493,661	9,904,118
Other liabilities	1,232,885	1,576,601	4,167,212	1,589,568,078	9,728,175	3,108,633	31,582,516	2,902,468	8,597,033	3,193,897
Net worth, total	19,180,281	18,370,705	55,878,257	4,967,303,644	35,441,111	25,148,576	125,972,629	11,032,960	36,224,250	15,136,746
Capital stock	1,663,234	998,151	3,797,832	550,725,131	9,608,314	1,489,905	73,112,362	1,536,225	1,491,761	2,178,087
Additional paid-in capital	3,635,001	2,549,256	13,127,451	3,631,486,040	17,987,352	3,183,359	35,115,207	4,665,900	19,043,455	8,254,921
Retained earnings, appropriated	d	d	* 127,881	4,717,970	0	0	d	d	d	d
Retained earnings, unappropriated	d	d	41,761,976	2,381,202,832	26,332,414	27,033,451	19,024,688	5,511,901	19,509,643	5,167,605
Less: Cost of treasury stock	1,124,136	2,012,675	2,936,883	1,600,828,329	18,486,969	6,558,139	d	d	d	d
Total receipts	**124,895,539**	**162,594,135**	**485,506,530**	**7,521,147,603**	**135,251,405**	**44,610,528**	**85,304,155**	**d**	**172,893,158**	**d**
Business receipts	123,132,370	161,624,721	482,153,319	7,025,799,725	132,829,735	43,970,510	84,206,181	60,449,244	171,053,296	45,708,968
Dividends	10,315	2,068	26,474	63,435,506	338,583	213,956	* 240,953	227,628	618,650	* 19,560
Interest	25,857	17,912	72,921	63,406,064	267,344	39,168	110,069	48,213	122,845	98,171
Gross rents	14,156	23,953	289,978	30,652,776	193,085	71,174	23,740	14,205	25,960	17,343

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	0	0	3,516	102,329,946	255,208	251,459	97,170	164,736	* 19,282	* 26,928
Net short-term capital gain less net long-term loss	d	d	6,477	1,205,540	d	0	d	0	* 3,002	d
Net long-term capital gain less net short-term loss	6,015	16,390	75,337	32,499,493	182,295	* 45,015	57,230	* 773	27,881	* 91,115
Net gain, noncapital assets	155,462	132,523	775,347	27,540,316	d	d	d	d	183,854	107,563
Tax-exempt interest	d	d	15,711	252,154	* 744	d	5,234	* 916	* 818	d
Other receipts	1,549,147	774,383	2,087,451	174,026,084	1,064,309	612	547,258	223,440	837,569	236,648
Total deductions [1]	**117,850,352**	**153,999,636**	**456,048,204**	**7,200,006,259**	**130,427,037**	**40,966,969**	**78,929,949**	**59,163,614**	**165,528,560**	**44,176,329**
Cost of goods sold [2]	84,929,257	106,914,821	311,931,511	4,982,619,140	104,709,428	26,455,476	56,310,182	45,944,997	139,950,328	28,407,410
Compensation of officers	4,651,376	6,885,389	17,970,611	57,221,997	573,454	505,355	367,503	615,999	1,259,154	414,929
Salaries and wages	9,300,333	13,676,974	34,811,929	504,403,279	4,709,294	2,922,770	3,586,283	2,987,467	4,823,245	4,148,852
Repairs and maintenance	374,841	524,341	3,040,857	31,231,758	927,490	168,095	247,441	348,522	556,530	275,511
Bad debts	158,207	160,027	572,381	8,119,617	28,441	14,774	25,835	22,629	63,248	25,347
Rents paid	2,026,905	2,567,831	12,281,179	64,708,842	884,255	425,520	1,077,631	453,089	982,625	809,543
Taxes and licenses	3,135,562	4,201,322	10,622,188	114,849,934	837,740	500,529	841,674	564,365	1,466,335	788,155
Interest paid	385,814	539,720	2,017,840	190,889,792	2,102,280	670,299	2,202,606	704,493	2,176,847	418,176
Charitable contributions	22,889	20,174	48,710	7,709,009	138,881	61,382	91,139	43,650	72,534	24,542
Amortization	d	162,056	d	51,627,330	436,620	657,245	770,680	334,880	699,551	366,577
Depreciation	1,297,995	1,534,270	8,939,016	231,363,455	2,990,912	1,256,686	2,200,231	1,588,172	3,074,410	1,412,940
Depletion	d	0	d	5,415,868	d	d	d	0	* 1,241	0
Advertising	340,451	1,124,367	1,847,767	89,522,600	4,692,784	1,939,839	1,978,913	1,018,128	1,675,309	533,512
Pension, profit-sharing, etc., plans	724,122	802,700	1,358,806	62,916,433	498,112	232,114	461,004	271,158	301,888	414,554
Employee benefit programs	2,944,144	3,148,406	6,752,461	105,320,745	940,219	450,321	1,254,591	478,770	1,427,656	860,503
Domestic production activities deduction	71,804	49,115	146,674	20,531,716	344,244	240,889	540,259	143,645	451,390	96,109
Net loss, noncapital assets	25,400	5,479	40,281	10,888,553	d	d	d	18,800	74,681	23,852
Other deductions	7,347,321	11,682,644	43,320,549	660,666,192	5,538,883	4,422,683	6,906,564	3,624,851	6,471,588	5,155,816
Total receipts less total deductions	7,045,187	8,594,498	29,458,326	321,141,344	4,824,369	3,643,559	6,374,206	d	7,364,598	d
Constructive taxable income from related foreign corporations	d	d	* 6,616	99,345,528	467,115	d	220,668	d	143,316	d
Net income (less deficit)	**d**	**d**	**29,449,231**	**420,234,718**	**5,290,740**	**5,500,880**	**6,589,640**	**2,309,445**	**7,507,096**	**2,130,489**
Income subject to tax	**1,048,674**	**978,498**	**2,806,527**	**412,932,048**	**4,370,538**	**5,370,029**	**5,887,691**	**1,889,695**	**4,624,975**	**1,125,238**
Total income tax before credits	**350,344**	**309,575**	**834,951**	**144,664,926**	**1,532,806**	**1,878,081**	**2,058,746**	**662,148**	**1,618,353**	**397,812**
Total income tax after credits	**337,575**	**301,709**	**810,376**	**84,722,486**	**1,147,309**	**962,252**	**1,880,473**	**481,077**	**1,467,002**	**384,682**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**3,946**	**303**	**1,772**	**2,323**	**33**	**1,553**	**2,745**	**126**	**6,099**	**1,773**
Total assets	**606,164,185**	**74,001,124**	**348,552,954**	**75,291,480**	**113,421,406**	**12,427,790**	**20,999,728**	**2,694,194**	**17,262,859**	**1,227,060**
Cash	4,916,163	4,109,241	2,636,265	1,074,457	7,183,638	680,449	1,070,443	186,609	1,538,842	* 80,234
Trade notes and accounts receivable	302,039,870	5,324,570	4,563,759	8,560,417	832,026	2,051,921	2,534,471	567,229	2,714,789	* 290,761
Less: Allowance for bad debts	286,459	78,847	6,528	23,399	* 11,515	47,597	55,675	22,049	137,903	* 8,769
Inventories	12,668,202	3,078,764	1,128,126	16,315,744	4,365,251	2,660,480	4,119,356	1,137,613	3,948,388	496,463
U.S. government obligations	0	0	0	d	0	0	0	0	d	0
Tax-exempt securities	d	d	d	d	0	0	d	0	0	0
Other current assets	4,220,021	2,924,211	2,241,148	4,395,060	2,445,765	546,471	507,410	d	d	* 104,787
Loans to shareholders	d	d	* 49,378	186,646	d	d	d	d	108,662	d
Mortgage and real estate loans	d	d	0	0	0	d	d	0	d	d
Other investments	156,013,788	29,421,975	d	13,107,176	d	2,174,986	4,987,027	79,955	1,536,729	* 49,400
Depreciable assets	59,195,609	29,628,826	14,855,762	22,647,256	8,641,226	9,653,165	12,351,760	1,150,863	4,289,885	* 256,184
Less: Accumulated depreciation	34,188,958	17,480,000	6,792,700	11,108,115	5,056,671	6,377,314	8,288,618	835,279	2,683,908	* 168,552
Depletable assets	0	d	d	0	0	0	d	d	0	0
Less: Accumulated depletion	0	d	d	0	0	0	0	0	0	0
Land	1,087,792	969,636	206,385	1,847,371	* 262,903	121,574	230,319	19,217	140,830	* 9,687
Intangible assets (amortizable)	85,060,480	16,209,980	55,002,703	18,059,959	73,539,812	557,978	3,109,200	240,630	4,570,375	* 124,720
Less: Accumulated amortization	8,893,452	2,774,074	370,696	1,183,336	1,684,284	173,874	569,590	* 104,770	677,467	* 28,664
Other assets	24,077,623	2,486,179	11,553,400	1,410,640	2,924,551	525,288	792,807	62,872	617,036	* 6,884
Total liabilities	**606,164,185**	**74,001,124**	**348,552,954**	**75,291,480**	**113,421,406**	**12,427,790**	**20,999,728**	**2,694,194**	**17,262,859**	**1,227,060**
Accounts payable	322,966,767	5,692,575	5,830,239	3,564,134	690,609	1,400,588	1,851,626	460,069	2,210,464	* 172,295
Mortgages, notes, bonds payable in less than 1 year	18,092,863	d	4,381,542	4,750,926	d	694,050	1,292,352	381,821	1,127,799	* 35,137
Other current liabilities	15,374,776	6,624,731	6,709,376	3,742,089	13,169,917	894,537	878,277	219,517	1,311,405	* 57,979
Loans from shareholders	2,202,590	d	* 163,974	611,496	d	310,162	667,694	d	603,361	d
Mortgages, notes, bonds payable in 1 year or more	76,687,452	39,802,853	183,158,764	20,714,864	* 33,883,230	3,208,752	3,176,124	492,133	3,995,260	* 336,760
Other liabilities	22,968,328	10,580,671	17,723,495	5,530,861	* 26,316,524	497,658	2,715,466	d	1,870,166	d
Net worth, total	147,871,409	-5,613,238	130,585,564	36,377,109	39,202,311	5,422,040	10,418,190	959,534	6,144,403	419,941
Capital stock	15,968,474	2,641,192	4,120,637	3,396,152	956,776	1,016,670	533,666	47,894	584,473	* 22,543
Additional paid-in capital	147,247,788	17,691,817	92,379,674	12,495,377	d	1,733,674	3,609,408	d	d	* 52,774
Retained earnings, appropriated	* 106,518	0	0	d	0	d	d	0	0	0
Retained earnings, unappropriated	39,142,102	22,652,681	34,574,356	28,562,448	38,981,684	2,893,036	7,194,753	456,239	4,223,080	400,629
Less: Cost of treasury stock	54,593,473	* 48,598,928	* 489,104	d	d	d	d	d	d	* 56,005
Total receipts	**175,333,613**	**56,906,888**	**25,918,655**	**45,285,643**	**60,723,115**	**d**	**d**	**4,208,920**	**27,813,883**	**2,300,058**
Business receipts	163,672,576	51,945,314	24,802,709	43,351,888	49,310,746	16,466,546	25,230,622	4,123,570	26,552,328	2,283,982
Dividends	132,732	d	d	* 457,713	d	* 26,430	101,708	* 762	d	d
Interest	3,276,131	103,931	316,030	116,430	* 33,530	15,766	22,746	d	6,434	d
Gross rents	203,654	92,187	d	19,912	d	2,618	7,846	* 1,094	* 8,045	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,274,752	749,432	* 332,575	d	d	* 7,161	* 36,645	* 11,599	* 150,639	0
Net short-term capital gain less net long-term loss	* 756	d	0	d	0	d	d	d	0	0
Net long-term capital gain less net short-term loss	137,211	d	* 5,270	* 18,614	d	28,220	59,479	d	* 12,695	d
Net gain, noncapital assets	120,296	731,521	19,245	33,586	d	20,496	52,106	d	417,889	d
Tax-exempt interest	963	d	d	* 644	d	d	d	d	d	0
Other receipts	6,514,542	1,863,477	437,054	491,947	105,324	78,884	361,256	66,521	663,624	* 15,901
Total deductions [1]	**167,636,111**	**51,861,756**	**25,058,454**	**41,158,265**	**39,867,482**	**16,410,871**	**24,475,413**	**4,129,910**	**26,544,855**	**2,131,700**
Cost of goods sold [2]	107,274,203	24,779,742	9,788,410	24,683,452	16,312,536	11,726,864	16,963,727	2,783,318	16,756,879	1,335,499
Compensation of officers	1,067,977	257,045	226,726	417,860	273,899	223,363	615,866	55,973	595,483	* 89,833
Salaries and wages	9,561,607	7,196,339	2,056,252	3,362,425	1,664,702	1,314,917	2,695,926	441,309	2,985,631	245,644
Repairs and maintenance	960,868	364,359	257,405	177,883	58,820	108,353	112,935	18,934	93,155	* 6,327
Bad debts	121,606	48,954	1,460	3,516	23,051	d	17,945	4,686	69,429	* 1,911
Rents paid	1,469,989	565,233	189,134	495,136	135,539	226,399	359,310	80,527	692,342	* 39,561
Taxes and licenses	1,872,655	978,338	2,447,030	3,341,328	12,843,825	229,968	393,022	62,563	524,351	30,879
Interest paid	8,061,744	1,306,107	3,250,175	1,081,290	1,727,578	234,576	312,206	41,073	263,436	* 31,992
Charitable contributions	266,611	d	* 1,757	68,089	d	3,589	3,823	* 7,854	8,174	0
Amortization	1,403,244	519,781	339,790	574,097	811,583	30,368	97,901	d	112,644	d
Depreciation	3,531,817	2,418,937	1,067,159	1,247,123	374,320	528,761	675,199	56,730	296,338	* 11,391
Depletion	0	d	0	* 87,453	0	d	0	0	0	0
Advertising	5,214,809	2,112,710	1,320,431	2,178,787	413,772	168,322	141,000	130,259	653,558	* 80,506
Pension, profit-sharing, etc., plans	1,223,436	274,114	218,053	385,830	1,067,965	80,826	118,667	* 6,679	137,108	* 2,088
Employee benefit programs	2,014,206	1,817,592	295,831	474,054	548,704	279,193	395,342	51,035	266,692	* 37,390
Domestic production activities deduction	721,618	268,175	d	235,186	d	21,255	71,284	0	* 4,143	0
Net loss, noncapital assets	83,499	14,418	d	7,435	d	45,270	26,464	d	9,320	d
Other deductions	22,786,223	8,698,047	3,563,174	2,337,323	2,676,913	1,158,830	1,474,796	374,870	3,076,175	211,553
Total receipts less total deductions	7,697,502	5,045,131	860,201	4,127,378	20,855,633	d	d	79,010	1,269,028	168,358
Constructive taxable income from related foreign corporations	1,745,274	d	d	* 686,239	d	* 25,774	* 148,251	d	d	0
Net income (less deficit)	**9,441,813**	**d**	**858,736**	**4,812,973**	**d**	**261,117**	**1,546,389**	**78,894**	**1,277,958**	**168,358**
Income subject to tax	**7,879,512**	**6,418,609**	**d**	**3,931,774**	**d**	**304,279**	**1,044,904**	**d**	**1,013,787**	**d**
Total income tax before credits	**2,761,170**	**d**	*** 142,945**	**1,382,164**	**d**	**105,420**	**364,416**	**d**	**d**	**d**
Total income tax after credits	**2,603,532**	**d**	*** 101,244**	**994,227**	**d**	**90,997**	**298,843**	**d**	**338,786**	**d**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**971**	**11,454**	**310**	**1,609**	**21,700**	**127**	**870**	**720**	**747**	**1,498**
Total assets	**10,595,389**	**57,444,873**	**93,581,720**	**144,045,610**	**62,389,901**	**2,183,899,153**	**39,322,621**	**494,067,932**	**61,409,800**	**1,537,937,522**
Cash	620,436	5,214,445	1,155,340	2,827,076	4,214,324	14,612,447	2,550,236	10,023,075	6,254,929	35,150,784
Trade notes and accounts receivable	3,438,753	6,979,233	6,833,359	14,202,705	15,529,894	516,142,185	2,626,723	101,503,641	6,927,327	122,724,694
Less: Allowance for bad debts	84,612	106,658	120,110	179,860	264,163	986,564	363,223	477,009	104,126	4,324,482
Inventories	1,791,487	9,352,413	7,184,842	9,209,867	4,742,854	35,924,711	1,671,834	20,524,942	5,946,082	63,449,845
U.S. government obligations	0	d	0	d	d	d	0	0	0	d
Tax-exempt securities	0	d	d	d	0	d	d	d	0	d
Other current assets	203,335	2,185,771	1,531,423	3,590,518	1,962,260	43,405,919	638,259	11,879,640	4,440,090	86,023,092
Loans to shareholders	d	277,993	* 8,619,866	2,512,196	551,316	d	d	d	* 176,345	3,846,791
Mortgage and real estate loans	d	* 159,422	* 58,548	0	d	d	0	d	0	d
Other investments	822,912	6,992,075	11,640,120	59,174,263	5,484,196	1,103,385,161	21,950,927	165,849,537	7,296,924	568,513,492
Depreciable assets	2,412,039	43,562,350	70,657,547	63,125,556	43,616,899	429,348,398	9,583,168	182,656,086	43,265,432	152,668,579
Less: Accumulated depreciation	1,290,646	28,930,065	40,176,245	39,783,898	32,910,460	208,040,130	5,693,117	94,633,002	22,906,516	78,711,182
Depletable assets	0	3,300,914	d	d	0	173,014,624	* 45,622	3,859,006	d	d
Less: Accumulated depletion	0	193,875	d	d	0	97,296,845	* 12,613	2,444,641	d	0
Land	50,347	1,764,592	1,425,554	718,966	493,883	27,414,756	459,375	3,559,091	787,158	3,264,432
Intangible assets (amortizable)	2,911,537	5,681,565	16,820,143	22,766,210	24,067,355	101,094,698	3,977,039	64,624,177	8,512,959	459,295,971
Less: Accumulated amortization	605,626	1,262,163	1,557,804	5,038,415	d	42,151,221	611,394	10,236,289	1,579,425	95,559,746
Other assets	249,087	2,458,853	8,925,734	10,541,333	2,680,899	68,962,410	2,431,987	35,341,848	2,371,344	221,548,785
Total liabilities	**10,595,389**	**57,444,873**	**93,581,720**	**144,045,610**	**62,389,901**	**2,183,899,153**	**39,322,621**	**494,067,932**	**61,409,800**	**1,537,937,522**
Accounts payable	3,062,706	4,760,882	5,323,452	13,739,002	5,775,157	132,260,984	1,569,349	33,073,133	4,735,812	94,671,539
Mortgages, notes, bonds payable in less than 1 year	306,082	2,852,225	2,034,950	4,416,357	2,136,292	56,747,965	1,209,891	75,654,343	1,590,761	132,738,844
Other current liabilities	767,265	4,126,666	4,260,104	6,560,212	5,182,506	45,649,338	2,186,750	22,382,299	5,523,814	231,618,228
Loans from shareholders	* 78,708	2,219,619	15,508,616	1,097,031	2,604,898	* 17,933,360	173,939	13,313,036	587,044	31,669,345
Mortgages, notes, bonds payable in 1 year or more	3,211,403	14,158,420	29,963,224	45,878,447	24,848,521	558,971,707	5,041,979	124,830,022	14,713,283	345,949,307
Other liabilities	717,230	5,485,078	21,172,612	12,113,377	9,295,905	168,694,252	7,987,573	70,174,361	6,505,856	255,755,312
Net worth, total	2,451,994	23,841,983	15,318,762	60,241,185	12,546,622	1,203,641,546	21,153,142	154,640,738	27,753,230	445,534,947
Capital stock	510,170	d	1,413,573	4,784,964	1,905,112	d	d	9,865,045	3,833,117	25,553,034
Additional paid-in capital	607,490	7,368,467	21,669,075	14,388,258	13,799,037	749,087,152	7,347,911	119,316,378	9,502,174	366,441,282
Retained earnings, appropriated	0	d	d	d	* 60,342	d	d	d	d	146,321
Retained earnings, unappropriated	1,615,533	15,026,158	-5,076,608	73,730,594	2,048,517	706,517,632	13,575,190	49,717,077	16,353,674	277,927,893
Less: Cost of treasury stock	* 281,199	2,078,822	d	d	5,266,386	301,180,367	266,670	d	d	224,533,583
Total receipts	**10,363,741**	**91,145,462**	**d**	**d**	**81,755,405**	**d**	**d**	**208,245,445**	**d**	**474,639,336**
Business receipts	10,137,249	87,842,005	63,371,829	97,133,198	80,655,839	1,018,439,217	18,674,052	192,518,881	44,964,331	382,016,244
Dividends	d	441,936	* 5,584	586,950	d	17,459,126	265,518	3,067,408	84,959	4,285,175
Interest	1,777	109,658	753,432	399,090	39,656	10,667,335	68,054	1,842,862	195,664	8,369,316
Gross rents	d	30,352	d	21,670	15,908	1,076,812	14,209	180,050	12,648	156,548

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	29,342	21,254	2,281,864	102,335	930,488	150,702	2,862,921	119,343	28,638,075
Net short-term capital gain less net long-term loss	0	* 976	d	d	d	d	d	* 25,510	d	574,036
Net long-term capital gain less net short-term loss	d	538,001	d	237,290	50,786	1,903,309	* 33,696	1,937,100	* 48,947	6,365,924
Net gain, noncapital assets	* 49,155	1,199,981	d	144,790	292,438	d	19,994	590,318	35,769	9,492,351
Tax-exempt interest	d	3,723	d	d	* 1,557	d	d	1,541	d	2,531
Other receipts	30,111	949,488	649,613	1,512,864	581,825	28,965,251	718,901	5,218,853	497,600	34,739,135
Total deductions [1]	**10,215,777**	**85,771,530**	**64,669,618**	**93,298,689**	**78,489,041**	**1,080,794,302**	**18,455,447**	**199,626,674**	**43,305,571**	**438,623,953**
Cost of goods sold [2]	6,443,062	64,963,077	46,344,725	63,953,544	49,399,488	913,971,342	12,087,224	139,810,453	33,295,797	199,853,979
Compensation of officers	239,028	1,295,985	327,378	817,482	2,204,484	749,787	255,847	966,655	294,185	1,613,874
Salaries and wages	1,223,757	5,813,821	2,243,594	8,777,166	9,306,543	26,119,062	1,454,291	13,857,682	1,931,831	52,837,404
Repairs and maintenance	73,119	769,410	139,364	349,175	626,627	1,497,082	230,857	1,865,833	121,570	2,292,047
Bad debts	22,752	65,288	12,332	40,396	165,007	297,527	35,692	209,544	34,044	285,694
Rents paid	242,536	983,395	1,073,049	1,335,026	1,999,928	5,319,049	277,203	2,175,081	370,652	2,433,719
Taxes and licenses	162,555	1,465,412	776,680	1,266,391	1,747,439	19,338,997	311,487	2,173,197	370,930	5,266,785
Interest paid	179,374	1,067,237	2,050,178	2,028,013	1,944,827	16,590,874	697,233	7,760,660	749,248	29,372,382
Charitable contributions	* 2,736	20,202	10,472	79,219	13,782	249,529	16,891	86,867	7,320	3,944,951
Amortization	d	248,502	385,209	470,178	609,013	2,146,734	62,401	1,568,158	373,664	7,048,041
Depreciation	151,401	2,378,822	3,443,735	3,228,095	2,052,370	19,324,975	523,392	10,228,399	2,314,544	10,363,522
Depletion	0	174,019	d	d	0	3,873,687	d	261,786	d	0
Advertising	395,949	361,796	113,377	750,806	553,152	1,012,655	243,824	537,707	64,626	14,802,453
Pension, profit-sharing, etc., plans	35,690	330,534	1,986,691	1,277,853	234,891	6,124,918	72,212	2,317,042	342,893	2,911,950
Employee benefit programs	147,815	1,044,272	936,998	1,396,357	1,259,221	2,009,860	309,998	3,024,961	407,127	10,112,706
Domestic production activities deduction	d	167,171	111,060	642,834	78,889	336,975	d	758,905	220,892	2,315,955
Net loss, noncapital assets	* 6,687	74,046	d	d	85,848	3,317,041	55,515	638,383	d	1,125,534
Other deductions	832,068	4,548,540	4,619,898	6,797,674	6,207,534	58,514,206	1,695,159	11,385,361	2,302,750	92,042,958
Total receipts less total deductions	147,965	5,373,932	d	d	3,266,364	d	d	8,618,772	d	36,015,383
Constructive taxable income from related foreign corporations	d	111,770	43,432	1,248,875	107,997	6,338,326	* 182,446	4,282,425	50,461	33,803,575
Net income (less deficit)	**150,262**	**5,481,979**	**790,217**	**10,268,881**	**3,372,804**	**6,876,937**	**1,673,470**	**12,899,655**	**2,705,620**	**69,816,426**
Income subject to tax	*** 178,282**	**3,289,868**	**1,176,405**	**8,358,635**	**1,292,462**	**29,183,324**	**1,403,871**	**13,380,535**	**2,544,697**	**68,608,260**
Total income tax before credits	**d**	**1,117,674**	**411,851**	**2,924,847**	**444,253**	**10,377,824**	**489,999**	**4,694,160**	**889,418**	**24,053,671**
Total income tax after credits	*** 50,867**	**827,224**	**249,524**	**2,101,354**	**409,515**	**1,278,452**	**242,589**	**2,450,872**	**811,789**	**13,196,417**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,619**	**2,279**	**1,601**	**8,960**	**709**	**2,035**	**1,704**	**3,456**	**3,104**	**1,285**
Total assets	**51,937,853**	**304,163,906**	**185,981,191**	**142,009,307**	**56,507,797**	**27,378,302**	**66,754,629**	**115,832,511**	**126,202,021**	**166,726,094**
Cash	2,050,969	2,344,985	6,120,629	8,772,682	2,462,186	1,941,341	3,165,562	5,466,786	8,912,791	3,667,519
Trade notes and accounts receivable	7,673,771	47,292,197	20,790,888	19,121,799	9,680,586	3,198,610	4,911,290	11,390,559	19,770,814	31,423,171
Less: Allowance for bad debts	95,760	260,798	236,333	d	d	55,645	98,476	272,576	556,901	137,185
Inventories	5,505,133	8,259,273	15,218,198	16,564,162	8,915,134	3,288,987	4,197,855	6,255,183	19,753,561	11,033,513
U.S. government obligations	0	0	0	d	0	d	0	d	d	d
Tax-exempt securities	d	d	d	* 110,335	d	0	0	* 152,848	0	0
Other current assets	4,283,393	6,979,676	7,166,418	3,879,290	1,434,172	963,984	1,515,376	8,652,076	3,128,773	6,162,041
Loans to shareholders	160,143	20,140,657	32,621,080	1,195,916	* 174,215	76,138	d	d	193,692	310,313
Mortgage and real estate loans	0	0	d	* 28,676	0	0	0	* 168,025	0	d
Other investments	8,987,903	126,042,469	39,197,275	23,042,012	10,513,551	2,703,978	18,178,044	15,312,649	18,970,025	48,979,102
Depreciable assets	19,889,437	44,292,492	62,233,915	75,545,959	36,007,861	16,339,127	29,042,859	65,099,022	89,714,144	51,139,548
Less: Accumulated depreciation	12,575,985	25,686,769	34,760,355	46,108,294	21,755,550	9,205,480	17,622,088	39,546,977	52,159,631	29,473,802
Depletable assets	d	d	* 207,983	d	d	d	d	8,021,048	* 1,665,899	* 2,888,156
Less: Accumulated depletion	0	d	* 105,684	d	d	* 27,640	d	d	d	d
Land	634,835	800,100	1,604,625	1,030,400	592,063	616,014	359,873	6,461,445	1,900,004	1,210,891
Intangible assets (amortizable)	13,409,481	65,751,355	30,859,018	35,733,676	6,930,852	7,315,808	9,659,106	28,024,485	15,922,740	21,144,232
Less: Accumulated amortization	2,984,508	6,079,057	5,794,290	5,547,826	1,520,870	1,376,444	1,826,061	3,165,021	4,203,378	5,150,462
Other assets	4,975,206	14,285,804	10,758,124	8,950,400	3,195,108	1,510,673	8,570,622	5,307,910	4,216,167	24,352,530
Total liabilities	**51,937,853**	**304,163,906**	**185,981,191**	**142,009,307**	**56,507,797**	**27,378,302**	**66,754,629**	**115,832,511**	**126,202,021**	**166,726,094**
Accounts payable	5,022,337	47,468,572	13,241,581	14,651,732	8,749,222	2,108,216	3,235,753	5,467,214	17,897,603	25,789,407
Mortgages, notes, bonds payable in less than 1 year	3,153,133	18,895,318	6,973,037	6,056,786	1,891,785	698,180	2,428,727	6,091,716	4,941,792	18,795,888
Other current liabilities	14,562,412	15,960,852	11,805,846	8,307,168	4,202,472	1,510,315	4,114,764	6,572,792	4,528,585	7,281,637
Loans from shareholders	649,126	7,772,918	6,945,508	3,730,767	1,419,565	1,060,661	8,476,819	997,722	1,723,492	667,046
Mortgages, notes, bonds payable in 1 year or more	18,633,083	54,604,794	81,655,933	52,855,807	11,191,264	6,619,983	14,433,982	27,921,015	36,828,390	40,429,009
Other liabilities	6,007,374	23,781,218	14,132,758	8,301,867	6,518,783	2,931,082	7,819,652	9,756,371	19,241,097	21,438,678
Net worth, total	3,910,389	135,680,234	51,226,528	48,105,178	22,534,707	12,449,866	26,244,932	59,025,682	41,041,061	52,324,429
Capital stock	2,375,188	11,347,926	4,518,247	5,934,762	2,140,293	3,718,828	4,452,842	4,369,402	5,068,225	8,304,925
Additional paid-in capital	8,536,801	111,895,089	62,000,430	23,891,933	15,582,559	10,243,075	30,864,882	59,461,037	33,411,229	53,559,788
Retained earnings, appropriated	d	d	d	* 179,381	d	d	d	d	d	d
Retained earnings, unappropriated	10,499,754	133,248,682	8,858,470	21,723,920	6,347,846	-584,542	5,771,076	-4,499,185	6,241,746	-7,820,215
Less: Cost of treasury stock	d	d	d	3,624,818	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**147,462,466**	**61,977,298**	**22,090,920**	**32,643,634**	**79,725,528**	**d**	**d**
Business receipts	57,668,410	96,979,728	92,478,987	145,140,281	60,472,696	21,712,816	30,658,617	76,464,638	114,169,080	93,312,658
Dividends	173,940	3,147,866	1,057,751	204,913	175,815	* 10,406	297,696	240,398	65,657	154,273
Interest	127,229	650,150	846,756	256,098	293,830	57,047	112,811	218,769	743,464	1,037,018
Gross rents	15,855	14,954	37,753	25,671	11,732	944	11,663	79,637	54,665	53,169

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	409,325	2,838,176	908,526	194,307	581,752	56,858	* 736,286	28,787	22,172	125,089
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	0	d	d	d
Net long-term capital gain less net short-term loss	801,408	615,302	1,336,061	110,981	38,453	24,776	* 95,846	587,656	246,151	151,160
Net gain, noncapital assets	221,027	136,541	134,260	200,216	43,024	55,206	59,134	655,760	d	166,275
Tax-exempt interest	d	d	d	d	d	d	* 751	d	d	d
Other receipts	237,222	2,525,581	1,729,651	1,322,324	359,538	172,326	670,829	1,444,373	1,450,737	1,278,525
Total deductions [1]	**56,627,300**	**93,307,178**	**99,456,188**	**140,204,133**	**58,109,838**	**21,446,432**	**32,603,473**	**74,389,047**	**116,995,077**	**95,754,514**
Cost of goods sold [2]	33,750,002	44,793,633	59,751,751	102,712,200	38,729,624	14,825,408	20,300,977	52,384,636	94,600,162	76,064,747
Compensation of officers	1,232,304	962,730	775,444	2,429,912	438,969	375,161	517,678	708,522	690,477	456,768
Salaries and wages	6,067,877	8,968,349	5,853,506	8,968,307	4,775,087	1,629,365	1,853,218	4,079,819	3,689,567	3,274,012
Repairs and maintenance	311,900	952,916	942,138	578,867	579,252	232,232	271,206	416,678	469,414	285,169
Bad debts	80,953	64,298	271,994	142,428	178,947	33,362	10,890	83,431	91,396	52,647
Rents paid	989,663	936,355	1,034,831	2,174,246	927,415	359,336	389,977	1,685,219	846,312	707,131
Taxes and licenses	837,834	1,598,346	1,017,465	2,149,339	886,765	369,188	555,174	1,314,311	1,195,855	709,501
Interest paid	1,285,864	3,865,615	3,648,757	3,052,852	915,150	486,123	937,210	2,657,830	2,752,850	3,433,337
Charitable contributions	30,875	145,980	43,570	24,862	24,469	2,697	33,018	47,338	22,247	13,597
Amortization	412,391	1,011,851	847,403	1,026,565	238,493	125,589	187,296	508,759	462,951	793,417
Depreciation	1,318,923	2,864,785	4,218,384	4,590,363	2,179,006	876,225	1,306,813	3,697,402	4,438,949	2,877,352
Depletion	0	d	70,689	0	0	15,433	d	d	224,511	* 120,766
Advertising	1,005,965	7,007,746	553,626	702,240	864,239	174,243	67,792	235,007	69,594	176,803
Pension, profit-sharing, etc., plans	877,533	1,381,855	2,578,494	677,924	1,020,729	224,577	364,380	654,534	1,109,734	622,274
Employee benefit programs	1,178,990	2,092,463	1,714,497	2,122,444	1,616,354	314,126	566,547	1,511,143	1,763,605	921,350
Domestic production activities deduction	373,592	778,310	320,272	242,259	268,462	22,917	51,680	192,163	221,644	91,796
Net loss, noncapital assets	13,681	d	91,829	81,998	34,934	45,500	d	d	77,132	347,467
Other deductions	6,858,955	15,829,648	15,721,538	8,527,327	4,431,944	1,334,951	5,022,958	3,762,316	4,268,678	4,806,378
Total receipts less total deductions	d	d	d	7,258,332	3,867,460	644,488	40,161	5,336,481	d	d
Constructive taxable income from related foreign corporations	1,702,383	2,731,793	1,175,090	1,664,862	109,573	40,857	737,543	d	d	298,402
Net income (less deficit)	**4,729,504**	**16,332,916**	**250,608**	**d**	**d**	**d**	**776,952**	**d**	**74,276**	**822,231**
Income subject to tax	**4,367,804**	**16,066,588**	**4,227,004**	**4,230,722**	**3,372,806**	**366,777**	**1,065,255**	**2,345,251**	**2,328,626**	**1,085,617**
Total income tax before credits	**1,528,062**	**5,617,983**	**1,454,960**	**1,472,333**	**1,180,902**	**133,140**	**372,633**	**831,546**	**d**	**387,125**
Total income tax after credits	**757,387**	**3,259,737**	**1,033,980**	**854,701**	**898,964**	**121,398**	**125,878**	**804,972**	**751,668**	**256,368**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**1,245**	**1,911**	**20,820**	**7,534**	**999**	**2,745**	**13,283**	**3,017**	**3,761**	**1,074**
Total assets	**15,150,589**	**12,938,191**	**65,011,541**	**43,712,890**	**37,556,235**	**11,219,400**	**325,157,432**	**286,383,104**	**71,484,771**	**66,786,500**
Cash	1,510,580	1,606,231	5,977,659	4,510,605	1,112,501	1,050,434	8,573,407	8,998,401	4,460,018	4,797,844
Trade notes and accounts receivable	2,482,921	2,512,919	11,392,363	10,283,993	4,296,175	1,660,845	16,247,588	75,068,289	10,508,571	11,204,090
Less: Allowance for bad debts	39,200	35,044	134,293	163,454	60,461	16,489	221,433	923,894	215,712	224,503
Inventories	2,503,167	1,865,052	9,803,098	5,138,500	3,844,623	1,074,312	16,774,334	21,265,941	7,263,781	4,549,117
U.S. government obligations	0	0	0	* 65,525	0	0	* 42,483	0	d	d
Tax-exempt securities	d	d	d	d	d	0	d	d	d	0
Other current assets	382,206	478,296	1,838,047	1,687,033	1,462,680	531,872	3,801,219	12,789,606	2,569,688	2,373,756
Loans to shareholders	178,017	d	d	384,268	d	d	260,037	13,304,223	261,931	d
Mortgage and real estate loans	0	0	* 55,178	d	d	d	d	d	0	0
Other investments	1,747,672	1,187,210	9,948,770	5,750,638	6,697,435	1,905,456	161,192,679	97,605,542	21,861,863	16,016,158
Depreciable assets	11,744,552	10,659,685	43,996,223	22,129,198	13,791,956	9,424,997	54,045,007	64,086,779	16,246,392	17,537,830
Less: Accumulated depreciation	7,893,167	7,249,548	32,101,968	15,065,275	8,183,616	6,577,382	37,480,974	35,156,401	10,241,651	9,405,067
Depletable assets	0	0	0	0	0	0	0	d	d	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	0
Land	226,037	104,185	544,131	459,632	203,080	157,872	1,120,124	890,851	479,870	239,930
Intangible assets (amortizable)	2,165,102	693,765	12,657,703	6,949,298	7,548,932	2,047,017	33,326,762	30,472,132	18,423,931	16,875,569
Less: Accumulated amortization	d	121,128	2,143,117	876,854	1,099,423	423,132	7,368,990	6,857,329	3,162,073	4,046,651
Other assets	685,040	1,064,510	2,527,233	2,399,238	7,705,549	297,646	74,765,757	4,746,512	2,976,184	6,837,268
Total liabilities	**15,150,589**	**12,938,191**	**65,011,541**	**43,712,890**	**37,556,235**	**11,219,400**	**325,157,432**	**286,383,104**	**71,484,771**	**66,786,500**
Accounts payable	1,429,333	1,509,242	4,993,827	4,947,492	5,494,653	869,086	8,169,345	34,622,801	7,458,601	6,000,534
Mortgages, notes, bonds payable in less than 1 year	482,401	661,491	4,085,662	2,306,037	1,439,953	2,175,138	4,492,115	36,708,100	1,600,250	4,388,018
Other current liabilities	1,359,386	752,373	4,008,291	4,958,560	3,629,335	716,833	9,134,576	18,104,314	7,197,606	5,663,034
Loans from shareholders	161,107	528,095	2,622,685	1,153,700	1,460,880	646,747	3,514,957	10,926,386	2,004,525	776,482
Mortgages, notes, bonds payable in 1 year or more	3,709,265	2,541,564	21,530,639	9,535,671	14,910,238	1,946,112	102,267,158	75,631,418	14,610,178	20,344,546
Other liabilities	1,644,791	799,204	3,590,872	3,413,881	2,695,904	926,526	17,282,260	19,615,484	2,737,862	10,494,906
Net worth, total	6,364,306	6,146,222	24,179,565	17,397,550	7,925,271	3,938,958	180,297,023	90,774,602	35,875,749	19,118,980
Capital stock	608,786	428,279	1,803,819	3,611,379	2,511,545	572,518	40,629,741	12,023,674	3,647,142	8,407,381
Additional paid-in capital	1,069,492	1,426,364	10,530,310	6,157,310	2,976,041	2,053,051	128,113,902	55,370,168	d	d
Retained earnings, appropriated	d	d	* 312,210	d	d	0	* 1,116,807	* 179,389	d	d
Retained earnings, unappropriated	4,963,586	5,356,076	14,529,448	9,815,503	6,105,055	1,429,216	34,143,451	60,597,335	29,020,886	3,725,778
Less: Cost of treasury stock	d	d	2,996,223	d	d	115,828	23,706,877	37,395,964	22,130,537	6,061,706
Total receipts	**20,155,003**	**17,122,392**	**d**	**d**	**d**	**14,410,578**	**118,937,160**	**123,533,130**	**45,913,647**	**45,480,560**
Business receipts	19,923,226	16,848,298	73,223,649	60,399,565	26,808,127	14,236,155	114,845,190	109,373,317	43,393,313	41,810,780
Dividends	* 8,438	* 33,381	110,775	27,627	186,720	3,314	724,475	1,726,022	134,239	188,781
Interest	29,495	5,542	299,595	81,957	403,208	7,132	115,585	3,127,850	70,715	315,388
Gross rents	6,712	* 612	31,266	5,654	14,834	* 4,888	26,658	1,882,457	79,232	1,356,974

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	* 9,295	* 1,269	36,057	39,499	117,359	* 9,633	1,558,889	1,265,049	429,983	318,967
Net short-term capital gain less net long-term loss	0	d	d	d	d	0	* 1,151	d	d	0
Net long-term capital gain less net short-term loss	* 22,308	* 48,550	72,019	3,049	* 551,954	* 12,744	115,310	162,262	129,609	* 254,009
Net gain, noncapital assets	d	d	59,164	62,070	183,364	d	285,451	371,281	59,421	73,105
Tax-exempt interest	d	d	d	d	d	d	16,183	d	d	* 6,657
Other receipts	144,269	155,730	1,293,780	582,694	339,916	122,634	1,248,267	5,598,655	1,609,778	1,155,901
Total deductions [1]	**19,159,373**	**16,230,515**	**70,605,828**	**58,419,908**	**27,937,134**	**13,719,568**	**108,908,797**	**121,863,702**	**43,557,086**	**43,862,883**
Cost of goods sold [2]	14,112,321	12,244,019	46,415,465	42,969,269	20,659,639	8,739,552	76,343,523	81,096,049	27,893,038	20,667,032
Compensation of officers	366,012	332,200	2,522,453	1,349,708	421,052	544,387	2,463,483	665,012	678,163	471,580
Salaries and wages	1,287,507	1,014,186	5,814,316	3,918,790	1,226,679	1,173,600	8,409,163	8,812,045	5,610,907	7,512,642
Repairs and maintenance	162,633	69,478	415,001	314,475	83,787	146,346	459,300	437,664	345,548	242,337
Bad debts	19,820	7,851	d	d	31,843	31,854	d	249,885	56,145	94,012
Rents paid	194,171	286,471	1,440,330	943,088	308,517	307,126	1,710,139	1,050,330	521,034	762,871
Taxes and licenses	331,483	312,544	1,626,234	1,072,608	408,487	387,839	2,386,776	1,015,002	708,761	922,926
Interest paid	245,087	177,457	1,464,296	842,196	1,141,815	248,996	1,796,831	4,092,373	786,452	1,127,316
Charitable contributions	13,960	2,251	18,379	9,805	4,561	2,488	64,485	102,169	27,580	18,346
Amortization	52,882	40,149	394,102	175,548	170,215	72,218	790,036	791,364	165,434	370,025
Depreciation	583,784	584,983	2,121,372	1,114,594	903,378	469,182	2,535,197	5,834,286	1,034,812	2,223,007
Depletion	0	0	d	d	0	0	d	d	d	* 3,543
Advertising	31,084	20,988	450,359	364,011	47,716	28,476	751,020	486,582	211,844	380,365
Pension, profit-sharing, etc., plans	227,084	116,142	681,961	304,097	260,525	89,226	1,071,964	909,843	286,584	690,675
Employee benefit programs	456,003	377,729	1,406,959	1,115,598	334,909	317,159	2,059,906	1,785,491	1,007,768	1,041,122
Domestic production activities deduction	30,146	16,568	147,552	84,451	47,831	19,622	420,775	141,157	139,957	130,484
Net loss, noncapital assets	29,506	5,882	37,173	24,200	7,794	14,099	33,743	d	d	84,962
Other deductions	1,015,891	621,618	5,587,194	3,725,277	1,878,386	1,127,399	7,479,699	14,130,218	4,024,260	7,119,638
Total receipts less total deductions	995,630	891,878	d	d	d	691,010	10,028,363	1,669,428	2,356,562	1,617,677
Constructive taxable income from related foreign corporations	d	d	96,104	* 31,242	212,831	d	646,036	3,270,156	138,106	655,215
Net income (less deficit)	**1,006,925**	**902,648**	**4,616,638**	**2,813,961**	**881,226**	**693,528**	**10,658,217**	**d**	**d**	**2,266,235**
Income subject to tax	**346,970**	**232,530**	**1,924,847**	**958,840**	**837,543**	**256,834**	**7,447,915**	**5,884,844**	**1,976,992**	**1,927,043**
Total income tax before credits	**121,238**	**78,073**	**665,277**	**324,612**	**296,075**	**85,835**	**2,591,071**	**2,055,499**	**671,036**	**671,384**
Total income tax after credits	**108,777**	**67,487**	**589,869**	**300,366**	**193,994**	**78,211**	**1,847,876**	**597,387**	**538,053**	**325,645**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**1,108**	**4,826**	**545**	**5,551**	**1,305**	**1,232**	**433**	**3,685**	**3,938**	**1,100**
Total assets	**37,627,189**	**25,318,988**	**77,139,087**	**102,589,002**	**295,388,841**	**68,778,241**	**49,905,286**	**442,104,727**	**377,406,214**	**677,508,943**
Cash	1,997,122	2,942,300	2,258,417	5,058,173	8,930,503	3,990,300	1,035,714	27,294,538	9,972,700	15,061,166
Trade notes and accounts receivable	5,364,498	4,162,873	15,478,030	19,878,449	38,233,122	9,501,644	12,576,512	38,358,457	20,977,931	50,019,168
Less: Allowance for bad debts	105,232	58,824	205,297	278,654	760,472	216,366	98,209	443,162	448,066	365,187
Inventories	4,003,867	4,269,219	8,023,383	11,414,002	9,289,526	4,425,039	3,645,891	19,263,603	13,600,164	17,332,702
U.S. government obligations	d	0	d	0	0	0	d	0	d	d
Tax-exempt securities	d	d	d	0	d	0	d	d	0	d
Other current assets	1,989,318	1,606,872	6,263,192	5,430,107	36,051,261	2,687,840	2,166,926	14,622,101	9,375,168	29,145,608
Loans to shareholders	* 71,348	d	d	1,021,225	* 50,615	* 36,410	* 19,663	213,814	4,745,641	* 37,549
Mortgage and real estate loans	0	0	0	0	d	0	0	d	* 17,175	d
Other investments	8,775,782	3,001,138	17,364,591	21,537,668	87,025,540	8,559,548	17,114,282	163,493,503	214,490,939	418,171,216
Depreciable assets	9,327,603	16,516,554	17,281,554	24,618,062	62,596,150	14,828,364	6,173,900	154,685,084	34,243,155	53,936,778
Less: Accumulated depreciation	5,464,078	11,612,034	9,868,495	15,743,802	33,016,049	8,779,241	4,081,135	97,611,350	21,880,765	32,104,559
Depletable assets	d	0	0	0	0	0	0	0	0	d
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	d
Land	216,862	192,802	315,690	521,345	d	233,761	201,554	3,337,617	d	d
Intangible assets (amortizable)	11,617,977	3,169,657	18,738,149	29,874,188	41,341,853	24,890,244	15,860,622	99,765,906	102,856,993	38,581,685
Less: Accumulated amortization	1,957,455	667,343	4,108,065	5,453,317	15,273,412	7,239,302	7,030,289	16,285,534	19,536,027	8,082,431
Other assets	1,756,631	1,728,748	5,543,729	4,711,558	60,124,917	15,860,000	2,156,520	35,390,005	7,937,509	88,852,108
Total liabilities	**37,627,189**	**25,318,988**	**77,139,087**	**102,589,002**	**295,388,841**	**68,778,241**	**49,905,286**	**442,104,727**	**377,406,214**	**677,508,943**
Accounts payable	2,894,649	2,043,934	6,462,327	9,888,518	39,880,173	5,279,933	9,805,685	34,532,801	18,846,075	39,140,439
Mortgages, notes, bonds payable in less than 1 year	1,624,472	1,227,487	1,628,841	4,669,503	22,446,097	8,038,496	1,378,398	14,451,837	9,117,322	97,813,020
Other current liabilities	2,829,728	2,204,079	14,125,047	13,192,098	51,856,129	11,845,559	3,270,275	27,905,866	22,454,541	45,101,765
Loans from shareholders	1,843,000	550,295	* 146,090	1,786,261	1,906,858	704,483	6,869,414	5,835,478	7,655,277	2,161,991
Mortgages, notes, bonds payable in 1 year or more	8,184,061	6,035,440	5,954,033	22,395,979	144,289,915	26,794,012	2,436,402	117,684,473	64,372,533	86,932,782
Other liabilities	6,901,340	2,092,388	19,393,570	13,134,177	69,430,568	13,198,399	2,629,371	39,503,509	59,512,186	114,903,495
Net worth, total	13,349,940	11,165,365	29,429,179	37,522,465	-34,420,900	2,917,360	23,515,743	202,190,763	195,448,280	291,455,451
Capital stock	1,413,738	796,701	3,300,034	4,029,800	d	d	1,560,443	18,136,467	15,048,260	d
Additional paid-in capital	d	5,986,462	13,029,151	d	84,660,257	42,807,698	27,774,392	298,362,689	140,774,133	74,501,776
Retained earnings, appropriated	d	0	0	d	d	d	0	* 108,278	41,228	d
Retained earnings, unappropriated	2,194,616	5,564,898	19,048,579	5,421,316	-22,976,328	-33,810,720	-5,778,613	-60,593,626	65,309,249	299,528,460
Less: Cost of treasury stock	2,581,663	1,182,697	5,948,585	9,263,225	148,067,697	9,128,254	40,480	53,823,045	25,724,590	88,818,345
Total receipts	**32,452,503**	**26,554,575**	**55,468,097**	**89,017,305**	**233,174,805**	**55,927,995**	**31,707,985**	**242,490,162**	**118,367,803**	**d**
Business receipts	32,012,397	26,033,331	52,512,072	87,412,282	204,115,435	54,845,466	30,903,078	218,214,482	110,441,123	131,477,810
Dividends	14,394	51,139	138,889	471,812	d	* 241,220	d	5,247,731	d	620,848
Interest	81,748	51,964	707,607	139,150	1,297,974	206,866	33,183	649,845	1,590,271	9,799,787
Gross rents	4,043	8,611	141,462	10,894	885,983	33,384	* 3,062	33,312	60,582	1,967,686

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	122,331	* 17,351	907,440	234,298	21,273,070	238,071	* 62,903	11,091,973	1,141,138	2,458,104
Net short-term capital gain less net long-term loss	d	0	d	d	d	d	0	108,708	800	d
Net long-term capital gain less net short-term loss	9,075	70,853	* 14,686	88,208	129,499	* 21,145	* 617,443	881,473	616,470	392,864
Net gain, noncapital assets	22,845	108,085	356,661	75,043	28,606	10,471	7,442	339,522	81,318	3,775,009
Tax-exempt interest	d	967	d	d	17,234	d	d	8,814	d	d
Other receipts	181,104	212,274	650,191	583,078	4,884,856	330,534	77,297	5,914,303	3,805,868	16,246,050
Total deductions [1]	**30,980,021**	**25,754,461**	**51,815,892**	**84,969,703**	**214,265,047**	**56,836,642**	**31,205,027**	**229,575,664**	**113,781,087**	**165,534,445**
Cost of goods sold [2]	21,764,630	17,568,173	39,181,106	57,795,342	116,841,661	31,845,433	19,556,869	136,310,467	63,681,337	91,007,105
Compensation of officers	432,234	622,117	316,222	1,267,918	1,195,031	531,349	322,636	2,091,189	1,527,421	1,434,567
Salaries and wages	2,730,023	2,350,004	6,657,770	8,535,999	31,694,993	7,127,227	3,348,187	30,040,904	15,873,611	15,209,629
Repairs and maintenance	97,153	135,627	116,833	307,201	961,608	303,101	79,805	1,572,733	656,583	924,749
Bad debts	41,621	24,754	39,265	83,806	1,016,912	66,880	53,591	152,439	177,049	196,917
Rents paid	380,659	388,184	467,092	1,191,572	1,334,868	639,506	352,823	1,597,958	1,285,491	1,286,857
Taxes and licenses	503,929	564,372	903,281	1,311,119	3,705,766	945,313	265,558	2,905,182	2,137,959	1,212,535
Interest paid	607,674	347,053	942,114	1,792,155	4,797,520	2,799,444	1,000,449	6,010,122	5,574,472	11,541,409
Charitable contributions	7,856	1,644	24,526	27,552	167,223	4,005	3,861	180,039	44,517	148,769
Amortization	262,227	80,349	132,381	543,999	601,460	1,703,253	305,057	2,650,505	1,617,064	1,051,817
Depreciation	707,527	798,146	1,374,531	1,574,411	6,350,841	1,189,237	537,093	13,715,073	2,228,458	3,571,392
Depletion	d	0	0	d	0	0	0	0	d	0
Advertising	293,793	173,584	205,935	691,522	3,339,362	448,393	779,352	2,104,984	995,795	1,478,250
Pension, profit-sharing, etc., plans	180,704	95,116	728,982	798,084	818,723	1,369,220	778,822	1,044,817	970,917	518,395
Employee benefit programs	488,167	837,668	1,124,205	2,212,507	3,416,726	987,231	690,532	4,898,332	1,936,522	4,158,662
Domestic production activities deduction	86,265	23,827	239,476	243,224	1,391,439	159,371	8,952	931,202	462,243	269,712
Net loss, noncapital assets	d	4,782	59,743	d	483,575	246,844	26,131	820,005	d	43,279
Other deductions	2,367,270	1,739,061	-697,570	6,568,518	36,147,339	6,470,835	3,095,308	22,549,712	14,511,284	31,480,402
Total receipts less total deductions	1,472,482	800,114	3,652,206	4,047,602	18,909,758	-908,648	502,959	12,914,498	4,586,715	d
Constructive taxable income from related foreign corporations	* 65,032	52,373	170,317	788,620	5,195,112	346,706	288,240	4,257,921	1,696,070	3,922,290
Net income (less deficit)	**d**	**851,520**	**d**	**d**	**24,087,635**	**d**	**d**	**17,163,605**	**d**	**5,126,055**
Income subject to tax	**1,289,194**	**352,178**	**3,845,740**	**3,829,981**	**25,478,591**	**1,971,455**	**357,365**	**20,278,703**	**6,867,059**	**4,587,069**
Total income tax before credits	**448,497**	**115,478**	**1,345,472**	**1,341,055**	**8,918,834**	**690,092**	**124,098**	**7,105,717**	**2,397,389**	**1,610,548**
Total income tax after credits	**413,918**	**95,477**	**1,054,619**	**889,184**	**6,442,265**	**343,817**	**77,610**	**3,126,343**	**1,599,581**	**495,200**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**2,129**	**3,110**	**5,577**	**1,287**	**1,177**	**1,488**	**10,641**	**8,943**	**18,279**	**382,475**
Total assets	**129,488,332**	**77,085,200**	**1,230,395,276**	**466,128,087**	**44,085,425**	**39,863,431**	**49,579,235**	**390,160,894**	**110,600,955**	**3,435,672,228**
Cash	2,603,706	5,202,614	59,599,022	25,640,888	3,153,352	3,038,793	3,864,933	15,034,272	5,909,657	238,491,397
Trade notes and accounts receivable	17,009,205	10,938,048	392,290,936	49,865,056	3,966,083	10,602,693	7,990,957	77,504,659	18,005,856	588,419,723
Less: Allowance for bad debts	369,730	171,909	2,951,358	672,240	26,136	223,525	220,232	974,631	436,725	11,542,732
Inventories	7,121,675	7,955,071	68,765,829	83,475,687	5,763,244	4,462,729	7,942,579	22,930,486	14,716,113	457,891,590
U.S. government obligations	0	d	d	d	0	0	d	d	d	17,374,796
Tax-exempt securities	0	d	0	0	0	0	d	d	d	2,924,433
Other current assets	2,491,559	2,609,575	67,647,763	7,296,551	3,928,582	2,197,176	2,517,819	10,555,990	4,617,452	167,182,711
Loans to shareholders	715,812	718,800	d	669,998	225,758	d	73,218	1,550,839	334,981	11,646,025
Mortgage and real estate loans	d	d	* 1,367	d	0	d	d	d	0	1,008,590
Other investments	53,692,076	14,647,879	223,246,495	84,267,289	2,894,014	4,972,669	4,677,586	119,331,316	16,884,703	838,654,765
Depreciable assets	19,894,977	22,846,116	458,134,320	118,678,972	15,063,000	15,616,764	25,353,196	57,363,557	31,369,112	782,088,492
Less: Accumulated depreciation	11,884,132	13,114,028	207,301,973	68,246,108	8,203,642	7,567,474	17,124,838	33,231,759	21,014,883	365,468,370
Depletable assets	d	d	d	d	0	d	* 26,998	0	d	55,215,629
Less: Accumulated depletion	d	d	d	d	0	d	d	0	d	26,475,967
Land	490,027	437,108	4,036,477	2,300,313	624,652	224,026	751,796	1,467,879	646,503	21,056,067
Intangible assets (amortizable)	41,797,620	23,158,102	63,919,646	113,248,276	18,955,393	4,793,436	12,261,354	101,822,293	40,140,866	556,800,346
Less: Accumulated amortization	7,427,862	3,166,434	20,739,710	20,707,679	4,839,073	599,563	2,299,027	18,664,724	4,828,254	94,223,821
Other assets	3,274,201	4,907,980	114,623,611	70,234,799	2,580,197	2,265,734	3,687,185	34,388,257	3,966,954	194,628,553
Total liabilities	**129,488,332**	**77,085,200**	**1,230,395,276**	**466,128,087**	**44,085,425**	**39,863,431**	**49,579,235**	**390,160,894**	**110,600,955**	**3,435,672,228**
Accounts payable	18,299,563	8,630,541	192,779,660	39,205,837	3,235,714	2,485,737	6,584,140	35,540,497	6,852,773	461,674,328
Mortgages, notes, bonds payable in less than 1 year	5,900,123	2,181,539	107,591,442	15,501,162	4,542,422	7,541,218	2,447,387	20,352,097	4,362,057	210,905,056
Other current liabilities	6,018,050	6,114,236	122,463,775	82,732,176	8,338,233	3,689,721	5,403,460	22,920,904	8,901,452	409,567,196
Loans from shareholders	1,463,725	1,518,860	5,718,583	1,427,907	461,586	469,277	625,113	794,701	6,266,517	65,988,415
Mortgages, notes, bonds payable in 1 year or more	34,846,544	21,839,190	337,313,254	98,527,462	3,006,023	7,889,368	12,977,403	94,987,719	33,959,114	655,611,705
Other liabilities	7,239,969	7,099,081	144,986,529	131,152,227	8,008,844	4,186,181	4,444,765	37,160,992	16,098,901	337,580,334
Net worth, total	55,720,357	29,701,753	319,542,032	97,581,317	16,492,603	13,601,928	17,096,968	178,403,984	34,160,141	1,294,345,194
Capital stock	d	3,123,606	18,608,744	37,562,517	843,713	791,213	1,926,933	31,266,406	3,718,261	144,606,776
Additional paid-in capital	51,488,297	26,629,556	204,565,431	59,266,271	6,573,094	7,896,500	d	137,538,978	29,469,122	770,290,939
Retained earnings, appropriated	d	* 105,031	125,929	* 11,996	d	d	d	d	d	10,953,164
Retained earnings, unappropriated	17,970,814	1,066,383	113,095,109	90,138,871	24,089,156	6,196,558	13,563,052	48,080,669	10,524,131	514,228,162
Less: Cost of treasury stock	15,893,507	1,222,822	16,853,181	89,398,339	d	d	5,673,875	d	d	145,733,847
Total receipts	**66,074,172**	**d**	**1,034,871,573**	**345,125,797**	**45,973,946**	**37,955,805**	**80,854,094**	**170,563,442**	**90,946,016**	**4,637,924,259**
Business receipts	63,255,107	55,289,044	964,855,874	336,981,428	45,405,657	36,452,158	79,746,382	156,905,467	87,310,545	4,518,144,030
Dividends	1,242,907	73,592	9,714,657	1,494,730	* 299,941	* 4,727	17,383	3,013,005	123,272	11,927,065
Interest	193,251	242,724	10,209,897	538,781	49,071	646,281	51,872	967,166	124,238	11,091,203
Gross rents	15,929	11,157	19,444,021	585,512	* 10,539	57,695	25,428	598,016	21,064	5,229,763

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	523,541	117,240	7,506,279	1,743,561	d	d	d	4,400,453	1,050,628	12,200,587
Net short-term capital gain less net long-term loss	0	d	* 301,759	d	d	d	d	* 25,167	* 1,090	83,502
Net long-term capital gain less net short-term loss	19,405	61,986	1,145,156	520,657	* 6,819	12,056	27,767	388,354	544,587	22,638,812
Net gain, noncapital assets	7,951	41,544	2,491,640	98,682	3,809	107,158	139,798	309,225	446,589	8,737,119
Tax-exempt interest	* 930	d	14,242	d	d	d	2,590	14,330	2,070	103,252
Other receipts	815,150	428,209	19,188,050	3,136,128	196,695	555,048	742,320	3,942,258	1,321,933	47,768,926
Total deductions [1]	**62,202,271**	**54,978,806**	**1,000,457,236**	**327,149,272**	**42,396,457**	**36,203,157**	**76,995,834**	**163,939,239**	**86,090,147**	**4,500,794,753**
Cost of goods sold [2]	41,767,800	35,976,774	779,430,810	229,191,658	30,891,261	25,565,475	52,314,558	86,445,217	52,125,274	3,651,442,657
Compensation of officers	673,943	870,621	3,182,739	1,084,560	544,941	316,157	1,446,726	2,692,201	1,942,287	43,032,627
Salaries and wages	6,759,327	5,640,053	30,296,877	15,907,832	3,922,184	2,221,539	6,881,126	27,042,219	9,957,026	263,162,907
Repairs and maintenance	235,819	206,114	1,659,082	1,438,437	258,950	261,316	331,084	873,657	447,855	14,701,645
Bad debts	34,770	106,515	1,738,141	185,220	22,140	134,869	86,118	d	d	5,249,009
Rents paid	586,032	679,797	3,863,275	2,267,772	507,023	338,685	1,476,545	1,535,530	1,859,141	41,915,539
Taxes and licenses	983,079	966,432	6,608,383	4,287,980	840,042	416,217	1,557,771	2,573,808	1,752,138	43,335,991
Interest paid	1,386,555	1,569,795	14,162,355	5,217,872	309,563	621,838	797,918	7,350,849	2,077,324	42,348,532
Charitable contributions	45,050	12,387	267,091	216,768	13,283	12,286	d	250,902	53,448	1,684,425
Amortization	782,735	d	6,456,409	2,286,505	266,302	228,934	284,725	2,174,685	695,202	21,204,299
Depreciation	1,187,855	1,374,520	56,250,420	7,580,977	805,809	1,715,088	1,304,249	4,558,195	2,026,455	68,548,264
Depletion	0	d	* 1,295	d	0	d	d	d	d	1,041,943
Advertising	399,052	371,335	14,983,721	953,717	322,292	366,279	2,077,784	1,184,169	1,634,595	35,885,246
Pension, profit-sharing, etc., plans	613,737	497,456	5,454,316	10,412,747	839,504	214,389	446,001	944,481	711,618	11,306,303
Employee benefit programs	1,218,532	982,279	12,184,625	5,530,370	1,579,252	586,071	1,444,885	3,593,589	1,505,011	28,411,575
Domestic production activities deduction	192,281	72,046	1,214,081	1,609,885	224,437	100,152	150,458	501,293	156,309	2,134,631
Net loss, noncapital assets	124,514	61,121	713,066	d	13,639	d	67,452	241,264	123,167	2,250,530
Other deductions	5,211,192	4,867,213	61,990,550	38,770,127	1,035,832	3,085,819	6,275,910	21,645,593	8,853,086	223,138,630
Total receipts less total deductions	3,871,900	d	34,414,337	17,976,525	3,577,489	1,752,648	3,858,260	6,624,204	4,855,869	137,129,507
Constructive taxable income from related foreign corporations	1,001,301	149,660	6,073,595	3,046,308	d	d	40,642	4,111,419	523,291	9,393,071
Net income (less deficit)	**4,872,271**	**1,451,170**	**40,473,690**	**d**	**d**	**1,789,448**	**3,896,312**	**10,721,292**	**5,377,090**	**146,419,326**
Income subject to tax	**4,631,714**	**1,269,461**	**40,471,671**	**21,359,281**	**3,452,261**	**1,848,036**	**1,741,004**	**10,944,221**	**2,542,127**	**111,946,818**
Total income tax before credits	**1,648,899**	**444,137**	**14,192,643**	**7,483,462**	**1,208,855**	**646,396**	**602,396**	**3,825,915**	**883,594**	**38,937,364**
Total income tax after credits	**898,964**	**379,842**	**4,990,205**	**5,022,019**	**912,341**	**596,265**	**567,634**	**2,204,184**	**604,325**	**33,258,842**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**20,651**	**15,759**	**32,471**	**5,461**	**30,089**	**12,830**	**46,370**	**73,476**	**7,078**	**7,306**
Total assets	**271,547,453**	**51,360,959**	**205,038,519**	**48,571,696**	**249,336,083**	**55,162,567**	**225,687,357**	**137,428,547**	**19,673,435**	**576,118,654**
Cash	18,120,853	3,773,287	16,093,453	3,663,945	27,853,401	5,399,778	18,042,623	13,710,988	1,377,172	26,364,416
Trade notes and accounts receivable	79,952,281	12,650,370	49,890,200	11,198,543	65,887,762	14,501,323	46,101,577	32,105,671	6,884,306	83,256,104
Less: Allowance for bad debts	d	267,086	1,023,227	150,833	1,999,513	d	722,650	573,246	105,713	1,429,434
Inventories	42,136,144	13,839,787	24,887,864	15,972,273	40,635,520	17,305,417	64,677,651	41,506,505	d	61,434,227
U.S. government obligations	d	d	0	d	d	0	* 469,903	0	0	d
Tax-exempt securities	* 333,358	d	d	0	d	0	* 5,329	* 41,983	0	d
Other current assets	18,749,046	2,642,888	9,088,583	2,180,950	20,350,242	2,206,206	14,984,735	8,584,977	950,918	15,723,703
Loans to shareholders	687,415	228,389	1,079,666	85,296	884,067	207,479	1,294,899	1,157,207	275,449	1,690,684
Mortgage and real estate loans	d	* 41,940	d	d	* 20,164	d	263,864	175,506	0	d
Other investments	14,893,569	3,060,550	21,802,223	3,984,300	30,804,671	2,647,197	24,558,383	15,595,162	1,195,288	150,569,456
Depreciable assets	114,267,902	17,338,480	35,612,720	12,532,261	50,698,946	12,741,587	64,323,110	29,091,430	5,709,404	39,461,535
Less: Accumulated depreciation	38,189,054	10,122,638	24,076,102	6,595,802	31,562,057	7,748,714	35,220,626	18,572,517	3,628,066	19,467,003
Depletable assets	d	* 450,136	0	d	d	0	* 48,814	* 593,549	d	0
Less: Accumulated depletion	d	* 244,402	0	d	d	0	* 40,959	* 270,963	d	0
Land	1,727,152	821,261	1,107,806	593,930	1,139,368	496,647	2,329,630	1,157,239	156,492	1,539,405
Intangible assets (amortizable)	13,221,711	6,160,845	63,592,160	5,184,966	31,038,201	8,168,094	18,228,880	12,095,789	2,237,664	212,420,657
Less: Accumulated amortization	3,142,862	784,216	10,482,565	1,183,356	7,613,187	1,558,914	4,171,610	3,445,117	468,118	41,482,981
Other assets	10,582,495	1,733,032	17,393,309	983,776	20,557,914	1,076,767	10,513,804	4,474,385	459,035	46,018,375
Total liabilities	**271,547,453**	**51,360,959**	**205,038,519**	**48,571,696**	**249,336,083**	**55,162,567**	**225,687,357**	**137,428,547**	**19,673,435**	**576,118,654**
Accounts payable	33,475,675	7,978,396	25,472,120	8,293,104	52,252,968	10,211,660	34,980,240	30,641,421	5,331,804	117,913,590
Mortgages, notes, bonds payable in less than 1 year	33,666,480	3,613,895	18,909,650	5,040,263	24,517,336	3,693,259	24,481,708	16,191,789	1,942,891	21,050,688
Other current liabilities	49,497,361	4,048,428	41,570,427	2,833,698	27,820,288	3,939,085	21,906,486	12,689,606	2,696,895	43,269,300
Loans from shareholders	4,523,684	1,881,960	3,814,822	1,517,120	7,488,875	1,581,718	6,974,784	8,729,817	781,296	5,696,019
Mortgages, notes, bonds payable in 1 year or more	68,582,050	11,123,376	50,749,896	7,059,259	24,076,953	13,141,702	34,196,672	20,883,666	2,557,549	152,693,073
Other liabilities	28,818,698	1,980,541	15,750,464	2,737,118	20,066,806	1,958,378	9,338,529	5,829,773	621,872	58,612,854
Net worth, total	52,983,505	20,734,363	48,771,140	21,091,135	93,112,857	20,636,764	93,808,939	42,462,476	5,741,127	176,883,129
Capital stock	5,297,921	1,715,014	8,407,369	3,030,573	16,869,816	1,213,648	8,425,820	12,490,850	381,297	39,566,571
Additional paid-in capital	14,061,268	8,035,654	92,006,164	5,698,857	74,373,626	7,302,950	29,649,773	16,664,798	3,384,664	149,667,891
Retained earnings, appropriated	d	* 9,677	* 80,245	* 122,405	* 23,519	d	* 868,896	* 58,077	d	d
Retained earnings, unappropriated	34,739,983	11,868,608	-48,867,501	13,277,551	6,742,069	13,753,305	66,120,492	18,283,406	2,296,383	75,151,901
Less: Cost of treasury stock	d	894,589	2,855,137	1,038,252	4,896,173	d	11,256,041	5,034,654	d	d
Total receipts	**329,103,272**	**120,461,454**	**294,014,230**	**83,710,241**	**463,683,799**	**117,949,565**	**351,968,246**	**291,451,677**	**59,773,872**	**750,937,979**
Business receipts	320,503,114	119,546,479	287,648,372	82,196,514	456,668,524	116,766,361	345,992,739	287,166,230	59,334,225	718,830,398
Dividends	117,703	9,739	967,803	137,802	1,005,690	64,079	102,719	56,160	1,319	570,464
Interest	2,912,477	67,076	688,925	59,937	426,382	40,722	405,606	271,289	11,542	788,435
Gross rents	1,022,249	34,694	403,473	13,751	226,709	32,059	404,067	71,540	5,702	d

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	43,868	* 4,083	311,861	d	776,568	d	40,959	441,634	d	7,483,878
Net short-term capital gain less net long-term loss	* 726	* 27	* 5,962	* 272	10,702	* 289	* 2,853	* 2,276	d	* 2,171
Net long-term capital gain less net short-term loss	334,174	94,429	292,777	d	1,026,743	14,619	254,360	773,016	18,335	11,159,924
Net gain, noncapital assets	1,002,750	d	228,330	79,116	353,865	96,047	1,526,089	756,163	12,684	2,361,507
Tax-exempt interest	15,406	d	2,832	1,591	17,213	d	7,825	3,794	* 1,162	d
Other receipts	3,150,805	607,848	3,463,895	1,168,554	3,171,403	924,980	3,231,029	1,909,575	385,225	9,672,947
Total deductions [1]	**324,538,992**	**116,059,230**	**284,646,073**	**83,066,785**	**453,742,998**	**112,403,520**	**339,268,093**	**282,729,654**	**58,800,218**	**714,043,818**
Cost of goods sold [2]	257,949,435	90,963,969	210,352,073	d	373,326,241	83,442,495	260,116,794	226,004,353	49,176,800	d
Compensation of officers	1,761,449	1,941,584	3,765,890	1,003,853	3,761,213	2,494,226	6,461,159	5,104,699	644,258	1,865,930
Salaries and wages	12,428,329	8,860,307	34,462,435	4,124,745	27,853,646	11,749,794	27,049,754	16,072,848	3,649,989	24,216,857
Repairs and maintenance	790,777	694,393	1,068,563	346,780	907,772	424,278	1,500,112	742,151	159,356	896,512
Bad debts	725,959	164,387	469,763	428,844	383,046	117,305	469,718	421,648	69,008	435,239
Rents paid	2,408,913	1,829,531	2,924,647	669,913	3,231,790	2,139,232	4,040,297	4,670,164	750,967	2,144,697
Taxes and licenses	2,600,964	1,472,476	3,075,480	755,671	3,142,188	1,621,078	4,099,964	3,016,300	492,838	2,902,994
Interest paid	3,133,744	874,782	2,906,033	795,078	2,021,380	979,671	2,525,021	1,748,881	313,615	10,209,368
Charitable contributions	42,930	16,670	76,710	19,193	99,467	18,066	106,390	39,186	5,656	738,364
Amortization	515,172	268,315	1,058,381	167,631	4,804,033	222,449	953,318	710,524	89,947	3,147,832
Depreciation	19,903,531	1,217,512	4,252,278	745,215	3,951,187	856,668	7,297,306	1,777,513	395,641	2,688,073
Depletion	0	* 7,001	d	d	d	0	* 1,213	* 27,169	d	d
Advertising	4,826,160	372,778	2,401,643	73,652	5,075,915	623,248	1,538,374	3,328,654	91,539	6,769,860
Pension, profit-sharing, etc., plans	548,460	349,060	816,420	258,994	1,034,752	522,756	1,282,277	652,622	154,430	782,986
Employee benefit programs	1,672,133	882,366	2,407,500	672,863	3,260,545	1,131,048	3,623,510	1,375,342	306,085	2,947,676
Domestic production activities deduction	59,354	29,577	284,855	46,006	76,834	9,845	95,788	71,960	* 2,348	838,517
Net loss, noncapital assets	42,649	11,733	d	d	d	44,506	135,225	187,319	d	d
Other deductions	15,129,033	6,102,790	14,110,551	3,178,060	20,281,189	6,006,854	17,971,873	16,778,320	2,474,096	32,988,063
Total receipts less total deductions	4,564,280	4,402,224	9,368,157	643,456	9,940,801	5,546,046	12,700,153	8,722,024	973,654	36,894,161
Constructive taxable income from related foreign corporations	51,583	d	1,659,124	* 62,488	1,551,352	d	80,893	87,804	* 5,237	3,422,598
Net income (less deficit)	**4,600,456**	**d**	**11,024,448**	**704,354**	**11,474,940**	**5,544,559**	**12,773,221**	**8,806,034**	**977,729**	**d**
Income subject to tax	**5,198,451**	**1,044,020**	**8,433,317**	**998,499**	**8,885,352**	**2,840,045**	**6,809,974**	**4,334,958**	**404,020**	**36,096,917**
Total income tax before credits	**1,804,075**	**354,920**	**2,926,527**	**d**	**3,076,887**	**974,530**	**2,327,335**	**1,492,069**	**133,723**	**12,689,738**
Total income tax after credits	**1,625,478**	**349,223**	**2,279,098**	**328,825**	**2,156,241**	**963,512**	**2,212,171**	**1,438,058**	**127,333**	**11,302,890**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**22,463**	**36,570**	**3,392**	**9,193**	**5,363**	**4,617**	**32,079**	**17,310**	**588,455**	**43,624**
Total assets	**310,593,212**	**721,659,856**	**86,685,880**	**68,224,568**	**224,318,138**	**51,479,905**	**126,873,259**	**5,912,141**	**2,359,146,287**	**271,112,314**
Cash	6,526,413	65,401,526	2,770,761	3,869,065	10,105,720	3,559,783	10,894,353	963,860	160,531,654	24,940,757
Trade notes and accounts receivable	18,375,739	79,541,418	17,155,792	15,685,128	28,381,770	5,728,105	20,457,856	665,778	200,374,773	30,290,482
Less: Allowance for bad debts	846,263	961,324	281,923	149,298	211,779	d	297,002	d	4,102,925	d
Inventories	22,131,752	43,749,688	12,679,791	8,424,908	14,984,149	8,829,384	20,054,612	d	505,424,549	140,691,281
U.S. government obligations	0	* 16,478,944	d	0	d	d	d	0	* 136,209	d
Tax-exempt securities	d	* 1,822,091	0	0	d	d	d	0	3,236,577	* 2,377
Other current assets	6,011,750	29,543,570	7,005,987	9,629,052	10,754,386	1,562,225	6,608,090	605,401	78,412,260	6,677,965
Loans to shareholders	871,111	896,205	140,493	222,162	905,613	391,738	531,899	* 96,254	8,252,842	2,508,953
Mortgage and real estate loans	d	* 132,700	d	d	132,405	* 4,673	d	0	721,489	86,244
Other investments	223,433,789	180,560,269	33,834,714	9,919,264	70,983,518	7,119,617	42,697,172	995,625	285,778,223	13,686,212
Depreciable assets	26,442,376	236,331,067	24,077,992	20,342,065	53,143,477	9,166,442	29,466,605	1,341,093	965,832,768	58,253,001
Less: Accumulated depreciation	15,376,458	83,305,620	14,134,808	10,602,238	24,871,628	5,015,899	16,181,013	798,126	517,986,795	28,627,414
Depletable assets	0	d	0	d	52,369,363	d	* 1,115,624	0	225,008	d
Less: Accumulated depletion	0	d	0	d	25,345,337	d	* 189,774	0	132,772	d
Land	659,962	3,991,919	784,543	826,228	1,723,504	646,683	880,952	* 473,345	93,316,835	6,452,425
Intangible assets (amortizable)	15,674,390	110,571,807	2,476,283	8,140,764	18,881,034	17,276,283	9,688,020	1,742,798	335,784,955	14,001,113
Less: Accumulated amortization	2,713,770	8,306,331	469,877	1,699,489	1,152,771	2,430,005	2,766,418	352,234	54,297,580	1,833,577
Other assets	9,383,043	45,162,131	583,153	3,423,392	13,516,008	4,697,613	3,898,916	171,401	297,638,216	4,167,066
Total liabilities	**310,593,212**	**721,659,856**	**86,685,880**	**68,224,568**	**224,318,138**	**51,479,905**	**126,873,259**	**5,912,141**	**2,359,146,287**	**271,112,314**
Accounts payable	14,245,008	46,692,643	12,348,290	7,863,293	27,259,648	6,164,379	20,259,697	290,391	308,842,760	11,805,229
Mortgages, notes, bonds payable in less than 1 year	7,500,351	13,341,623	6,540,383	11,918,478	7,729,627	4,236,386	6,239,613	290,635	195,037,772	127,326,720
Other current liabilities	9,581,039	141,468,025	6,037,729	3,300,965	12,878,820	3,250,446	22,028,844	749,755	216,511,695	16,842,225
Loans from shareholders	7,771,339	3,624,810	1,121,137	1,944,940	3,559,847	1,163,721	3,385,041	427,484	45,465,693	11,066,622
Mortgages, notes, bonds payable in 1 year or more	18,931,924	122,838,864	13,768,212	12,684,539	74,630,869	7,912,623	18,110,114	1,670,364	596,346,758	35,067,438
Other liabilities	11,887,036	122,124,661	5,152,747	5,172,270	31,786,090	4,898,268	10,138,144	706,086	210,250,963	10,532,824
Net worth, total	240,676,516	271,569,229	41,717,381	25,340,084	66,473,237	23,854,082	46,711,805	1,777,424	786,690,646	58,471,256
Capital stock	5,009,503	11,676,145	912,114	4,096,914	13,538,038	7,009,700	4,530,958	434,525	56,616,252	6,991,677
Additional paid-in capital	49,436,746	223,222,431	4,444,460	8,698,176	60,563,925	6,103,785	16,026,450	949,322	370,778,685	19,079,477
Retained earnings, appropriated	d	* 9,177,185	d	d	* 379,686	d	d	0	696,072	163,921
Retained earnings, unappropriated	194,237,716	43,680,516	36,854,641	12,889,769	-5,990,110	11,422,230	27,190,822	576,381	566,993,309	37,146,007
Less: Cost of treasury stock	d	16,187,047	d	d	2,018,303	d	d	* 182,803	208,393,672	4,909,826
Total receipts	**149,793,921**	**708,811,412**	**143,149,606**	**86,184,960**	**407,195,016**	**83,685,860**	**188,219,771**	**7,829,378**	**4,500,662,225**	**851,771,978**
Business receipts	144,466,213	683,007,925	139,095,721	84,890,515	398,773,486	81,930,589	183,576,645	7,749,982	4,398,773,237	826,841,924
Dividends	794,823	6,116,709	684,996	22,529	94,029	* 1,509	1,174,208	* 4,784	4,627,385	5,607
Interest	63,590	4,268,648	302,925	85,622	423,147	25,133	247,818	1,928	6,559,583	748,643
Gross rents	50,853	2,459,420	166,103	d	229,093	6,240	21,886	d	4,209,455	294,699

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	d	689,478	* 126,990	* 4,973	94,092	* 60,344	466,118	* 13,523	6,025,893	* 1,995
Net short-term capital gain less net long-term loss	d	* 16,859	d	d	* 11,082	d	* 2,912	0	78,756	* 3,080
Net long-term capital gain less net short-term loss	345,686	6,011,193	302,625	* 9,292	1,809,815	20,000	112,139	d	4,926,450	265,875
Net gain, noncapital assets	41,153	131,152	121,108	128,880	1,278,086	342,740	174,534	d	4,360,215	1,264,113
Tax-exempt interest	2,061	34,112	d	* 364	3,006	d	4,531	d	120,460	d
Other receipts	2,399,160	6,075,916	2,322,012	1,028,806	4,479,179	1,297,521	2,438,980	41,090	70,980,790	d
Total deductions [1]	**144,136,954**	**676,870,673**	**141,446,072**	**83,848,804**	**413,812,300**	**82,009,970**	**182,711,480**	**6,659,119**	**4,366,799,917**	**840,318,756**
Cost of goods sold [2]	93,177,092	543,666,007	128,662,177	66,731,545	372,271,521	61,213,681	144,561,988	d	3,277,643,717	732,619,742
Compensation of officers	2,270,394	5,085,265	485,000	1,244,375	1,196,179	972,789	2,047,572	926,793	33,331,399	5,126,714
Salaries and wages	15,031,020	42,704,819	2,856,992	5,187,912	7,629,730	6,638,713	10,265,060	2,379,957	404,345,797	41,123,965
Repairs and maintenance	624,339	3,765,673	308,751	356,507	1,197,783	299,357	590,501	28,041	26,100,685	1,583,509
Bad debts	225,781	849,268	67,353	71,602	96,870	22,166	196,034	35,017	5,726,255	545,331
Rents paid	4,623,355	5,492,739	645,960	1,024,870	1,835,956	724,708	2,488,001	269,800	95,260,760	7,791,434
Taxes and licenses	2,414,925	7,614,133	556,597	813,582	2,164,772	1,914,053	4,385,642	292,333	65,366,561	6,883,196
Interest paid	1,551,355	7,510,007	1,062,035	754,430	3,862,233	404,198	1,598,193	98,508	37,318,723	3,620,644
Charitable contributions	122,443	263,367	68,880	12,376	15,873	10,388	25,595	2,871	2,923,795	25,675
Amortization	478,158	2,040,892	111,334	343,962	4,749,637	1,085,822	405,749	51,143	6,634,646	851,823
Depreciation	2,034,190	13,539,655	1,412,272	1,551,434	4,245,435	653,671	1,912,059	114,626	64,524,170	5,169,873
Depletion	0	d	d	d	764,150	d	* 106,015	0	8,302	d
Advertising	3,663,901	2,598,370	121,430	149,637	158,074	1,859,585	2,203,954	28,471	55,805,256	8,146,572
Pension, profit-sharing, etc., plans	640,499	2,151,796	377,589	295,735	545,235	318,525	440,488	133,680	10,482,500	458,852
Employee benefit programs	991,129	5,049,879	532,880	635,144	962,626	692,206	1,112,538	156,106	36,306,180	3,514,469
Domestic production activities deduction	* 5,124	392,451	66,443	62,707	* 7,626	* 32,403	52,793	0	1,015,252	d
Net loss, noncapital assets	151,207	d	d	d	186,697	d	87,157	d	4,167,239	780,858
Other deductions	16,132,043	34,047,708	4,064,761	4,501,293	11,921,903	5,153,876	10,232,142	2,064,076	239,838,680	22,076,013
Total receipts less total deductions	5,656,967	31,940,739	1,703,534	2,336,156	-6,617,285	1,675,890	5,508,291	1,170,258	133,862,308	11,453,222
Constructive taxable income from related foreign corporations	598,531	673,201	* 760,354	46,658	* 57,804	d	316,917	d	6,832,630	d
Net income (less deficit)	**6,253,437**	**32,579,828**	**d**	**2,382,450**	**-6,562,486**	**d**	**5,820,677**	**d**	**140,574,479**	**11,452,217**
Income subject to tax	**4,348,225**	**23,917,887**	**2,128,809**	**1,507,764**	**1,464,519**	**939,837**	**2,223,717**	**370,509**	**108,148,250**	**d**
Total income tax before credits	**1,508,224**	**8,331,939**	**739,997**	**516,919**	**510,383**	**316,698**	**766,453**	**d**	**37,637,449**	**1,192,915**
Total income tax after credits	**1,048,154**	**6,811,303**	**493,019**	**490,372**	**498,216**	**313,256**	**702,947**	**118,748**	**32,894,348**	**1,155,555**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**38,065**	**28,118**	**18,703**	**3,281**	**7,762**	**14,095**	**8,950**	**77,253**	**23,956**	**48,598**
Total assets	**91,451,201**	**50,621,887**	**44,200,388**	**110,311,244**	**11,155,286**	**40,900,299**	**6,757,545**	**265,505,379**	**11,462,984**	**244,774,263**
Cash	5,702,419	4,010,372	5,122,703	2,518,838	1,770,901	3,536,967	716,434	20,129,467	1,774,110	16,577,960
Trade notes and accounts receivable	8,322,974	5,547,243	11,433,639	3,312,495	888,169	7,261,758	717,489	22,376,978	206,316	26,278,271
Less: Allowance for bad debts	145,759	d	332,035	22,680	8,194	209,850	19,145	96,526	* 123	1,180,382
Inventories	39,462,736	14,422,544	10,002,271	24,444,462	5,043,080	9,353,495	3,264,147	31,428,314	5,648,290	35,949,015
U.S. government obligations	d	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	d	0	d	d	0	0	d	0	d
Other current assets	3,445,324	2,103,261	1,873,247	4,950,318	281,613	2,413,618	87,344	8,606,547	244,847	9,291,855
Loans to shareholders	703,093	494,856	268,231	* 56,245	68,536	287,670	53,453	734,751	115,174	395,578
Mortgage and real estate loans	* 51,487	d	0	0	0	* 87,492	0	d	d	d
Other investments	7,585,135	1,665,151	6,789,213	11,681,382	843,042	5,649,104	175,054	39,430,234	473,496	45,020,390
Depreciable assets	31,316,292	26,109,409	15,123,473	60,453,634	5,672,325	14,396,923	4,491,421	171,446,548	3,958,724	60,490,164
Less: Accumulated depreciation	17,997,803	14,581,034	11,023,061	36,198,547	3,987,565	8,871,515	3,252,394	88,846,075	2,663,326	34,812,956
Depletable assets	d	0	0	0	0	* 69,911	0	0	d	d
Less: Accumulated depletion	d	0	0	0	0	* 48,523	0	0	d	d
Land	3,024,380	1,599,307	438,680	12,027,714	285,651	1,108,067	344,293	15,050,176	239,017	4,161,655
Intangible assets (amortizable)	9,568,729	8,322,663	3,630,731	2,616,578	140,989	2,607,439	133,271	38,007,945	1,971,879	88,181,627
Less: Accumulated amortization	1,087,838	1,014,010	409,641	d	d	338,409	65,737	5,236,749	933,012	13,195,961
Other assets	1,381,478	2,052,850	1,282,937	24,606,514	216,733	3,596,152	111,914	9,167,137	409,157	7,556,027
Total liabilities	**91,451,201**	**50,621,887**	**44,200,388**	**110,311,244**	**11,155,286**	**40,900,299**	**6,757,545**	**265,505,379**	**11,462,984**	**244,774,263**
Accounts payable	19,368,290	7,668,693	14,171,541	14,006,512	1,408,435	4,540,290	1,159,350	61,200,265	1,428,849	30,720,145
Mortgages, notes, bonds payable in less than 1 year	9,696,972	1,808,627	790,658	2,904,273	637,446	2,154,167	936,560	4,660,340	763,281	1,895,979
Other current liabilities	7,277,224	7,217,436	6,723,903	10,240,137	1,278,028	4,881,449	553,805	21,257,046	493,199	25,115,803
Loans from shareholders	3,444,388	1,393,021	854,556	141,327	530,353	1,455,117	584,277	5,995,242	2,351,129	2,322,531
Mortgages, notes, bonds payable in 1 year or more	23,893,096	10,351,969	5,901,114	59,788,248	3,627,258	12,208,807	1,506,728	60,952,126	2,493,243	77,834,580
Other liabilities	4,271,813	4,568,284	1,469,333	3,330,615	192,933	1,420,114	36,780	24,798,723	292,973	15,368,434
Net worth, total	23,499,418	17,613,857	14,289,283	19,900,132	3,480,834	14,240,356	1,980,045	86,641,637	3,640,311	91,516,791
Capital stock	1,631,858	955,583	3,004,312	745,373	362,500	919,822	150,602	15,649,139	731,816	3,890,155
Additional paid-in capital	9,117,920	9,964,276	2,968,903	9,523,423	1,590,441	6,909,556	365,917	33,594,944	1,417,365	63,435,172
Retained earnings, appropriated	* 22,633	* 205,872	d	d	d	* 142,786	d	* 4,730	0	* 7,818
Retained earnings, unappropriated	14,492,662	19,579,182	8,692,098	50,114,107	1,875,371	7,742,469	1,597,052	56,730,752	1,736,176	65,412,114
Less: Cost of treasury stock	1,765,656	13,091,056	d	d	d	1,474,277	d	19,337,928	* 245,045	41,228,469
Total receipts	**169,186,008**	**94,890,777**	**102,453,760**	**177,027,926**	**24,131,431**	**79,679,408**	**18,347,045**	**697,250,209**	**34,174,139**	**424,609,256**
Business receipts	167,407,639	93,518,713	101,007,233	174,796,984	23,872,722	78,213,916	18,210,291	686,241,854	33,750,443	418,265,702
Dividends	5,933	8,212	* 637	* 12,923	* 5,605	13,354	* 142	41,193	0	130,617
Interest	74,601	168,260	334,399	25,887	12,251	284,194	13,452	675,979	1,286	89,534
Gross rents	58,540	34,268	27,656	628,323	d	19,364	d	680,827	* 3,370	178,174

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 135,184	9,623	d	d	0	* 2,754	0	1,976,300	0	* 198,194
Net short-term capital gain less net long-term loss	* 7	* 358	0	d	0	* 136	0	* 3,789	0	d
Net long-term capital gain less net short-term loss	44,098	d	* 73,294	* 13,565	* 185	13,530	* 293	373,741	d	291,103
Net gain, noncapital assets	209,255	26,739	40,487	d	20,219	84,093	d	d	d	414,149
Tax-exempt interest	d	d	d	d	d	2,033	0	d	0	d
Other receipts	d	1,067,886	936,409	1,226,707	216,392	1,046,034	114,463	6,661,594	393,801	5,035,406
Total deductions [1]	**162,638,797**	**91,353,357**	**100,059,362**	**158,595,737**	**22,833,480**	**76,926,367**	**17,885,033**	**684,142,959**	**33,485,088**	**408,488,810**
Cost of goods sold [2]	114,651,879	54,212,482	74,033,128	111,889,046	15,181,284	56,881,787	12,361,935	520,136,651	26,210,083	310,736,557
Compensation of officers	2,601,362	1,661,442	1,029,103	477,416	763,136	1,452,186	473,994	2,703,274	792,003	3,691,413
Salaries and wages	18,090,673	11,694,992	9,374,406	21,078,443	3,004,673	7,410,893	1,714,724	64,262,083	1,830,399	34,932,173
Repairs and maintenance	997,187	700,355	396,738	1,539,900	183,664	489,384	252,882	5,728,126	140,865	1,907,445
Bad debts	152,097	190,800	419,395	484,960	20,021	152,661	43,191	238,366	9,624	535,742
Rents paid	4,531,001	4,700,728	2,343,507	2,596,563	793,435	1,354,061	460,715	12,813,587	1,158,319	10,490,870
Taxes and licenses	3,233,923	2,125,049	1,386,784	3,771,932	501,490	1,269,095	415,395	9,684,801	741,618	5,248,882
Interest paid	1,543,439	597,081	425,930	1,585,652	173,622	924,788	96,510	3,836,389	182,563	3,795,718
Charitable contributions	10,953	115,990	13,649	66,505	3,817	5,661	2,192	888,456	2,123	100,368
Amortization	234,941	207,724	171,622	-7,335	d	176,932	d	1,051,106	104,500	1,531,690
Depreciation	2,051,863	1,685,987	750,690	2,576,207	273,029	884,293	195,612	10,988,097	211,439	3,464,187
Depletion	0	0	0	0	0	* 6,237	0	0	0	d
Advertising	1,743,173	3,672,270	1,896,805	2,239,358	432,205	450,262	211,639	3,936,365	139,837	3,323,551
Pension, profit-sharing, etc., plans	279,872	163,657	116,774	394,333	64,797	199,678	15,345	3,060,081	27,279	911,965
Employee benefit programs	1,310,196	870,384	717,371	2,170,253	247,460	749,774	151,560	8,611,262	54,087	2,803,894
Domestic production activities deduction	15,549	* 7,311	d	d	d	* 2,297	* 484	178,910	0	401,488
Net loss, noncapital assets	70,629	54,282	d	d	d	83,159	d	600,490	* 26,211	d
Other deductions	11,120,060	8,692,824	6,913,465	7,548,518	1,180,581	4,433,219	1,484,462	35,424,914	1,854,139	23,964,908
Total receipts less total deductions	6,547,211	3,537,421	2,394,398	18,432,189	1,297,951	2,753,042	462,012	13,107,250	689,051	16,120,446
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	0	d	0	d
Net income (less deficit)	**6,738,747**	**3,554,699**	**2,432,262**	**18,450,480**	**1,297,304**	**2,751,009**	**462,012**	**13,066,421**	**689,051**	**16,673,538**
Income subject to tax	**4,509,941**	**2,315,406**	**d**	**16,201,453**	**145,839**	**290,783**	**80,670**	**10,323,052**	**68,602**	**13,993,428**
Total income tax before credits	**1,561,996**	**798,843**	**644,737**	**5,667,676**	**d**	**93,837**	**19,102**	**d**	**d**	**4,869,607**
Total income tax after credits	**1,514,729**	**762,462**	**578,617**	**5,550,568**	**40,184**	**90,007**	**18,697**	**3,272,785**	**16,290**	**4,681,939**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**49,256**	**48,560**	**23,511**	**11,782**	**74,693**	**68,247**	**256,356**	**5,936**	**295**	**2,860**
Total assets	**77,129,225**	**142,481,510**	**54,894,937**	**388,376,794**	**71,424,841**	**476,586,190**	**925,234,180**	**227,622,584**	**186,217,108**	**47,414,213**
Cash	6,744,624	16,285,765	3,543,922	10,287,968	8,008,774	28,859,673	50,817,918	14,601,794	4,606,775	2,176,292
Trade notes and accounts receivable	4,581,960	8,285,031	9,455,465	7,346,431	8,097,914	45,972,161	110,819,217	9,023,181	5,742,205	6,211,034
Less: Allowance for bad debts	35,872	286,053	d	194,522	151,128	910,086	1,195,200	134,937	164,894	57,525
Inventories	7,293,068	40,011,146	18,857,837	81,623,252	17,096,442	20,833,169	10,453,422	2,796,849	1,526,868	573,006
U.S. government obligations	d	d	0	0	0	0	* 1,638,996	d	d	0
Tax-exempt securities	0	d	d	0	0	d	524,224	d	0	d
Other current assets	2,197,909	5,452,939	2,328,677	8,195,815	3,014,918	17,246,065	36,031,695	17,676,502	1,701,463	1,614,337
Loans to shareholders	597,820	316,700	183,206	* 12,646	560,194	895,737	6,472,895	65,719	* 21,578	296,165
Mortgage and real estate loans	* 50,027	d	0	d	d	d	153,424	d	d	d
Other investments	6,485,448	10,305,314	2,308,658	38,689,176	5,926,028	89,065,187	107,598,606	4,293,833	17,327,601	5,865,991
Depreciable assets	62,483,770	82,571,965	28,301,338	241,195,349	27,088,462	72,479,968	763,654,454	201,705,788	207,474,376	43,822,807
Less: Accumulated depreciation	30,886,598	47,965,825	16,505,508	116,414,548	18,197,710	37,154,917	319,104,761	70,095,917	58,423,046	17,726,706
Depletable assets	d	0	0	0	* 24,601	* 82,495	77,527	d	d	0
Less: Accumulated depletion	d	0	0	0	d	d	38,748	d	d	0
Land	11,037,483	2,120,470	1,168,080	32,206,273	684,806	1,368,358	10,993,919	306,310	2,788,980	384,370
Intangible assets (amortizable)	7,056,918	19,462,125	5,744,593	31,890,403	16,655,577	85,792,377	103,990,944	33,538,469	1,660,775	2,132,244
Less: Accumulated amortization	2,071,251	2,847,509	1,567,843	d	1,795,587	19,746,454	15,913,180	3,340,967	644,041	d
Other assets	1,565,372	8,736,231	1,246,651	55,485,173	4,221,904	171,834,921	58,258,826	15,518,731	2,586,877	2,495,803
Total liabilities	**77,129,225**	**142,481,510**	**54,894,937**	**388,376,794**	**71,424,841**	**476,586,190**	**925,234,180**	**227,622,584**	**186,217,108**	**47,414,213**
Accounts payable	7,911,461	20,050,007	10,681,869	57,422,792	9,237,919	36,061,113	94,041,619	8,765,782	7,200,252	1,907,353
Mortgages, notes, bonds payable in less than 1 year	1,801,838	3,872,409	2,674,308	13,356,582	3,367,575	16,390,039	34,907,391	6,828,912	2,420,123	1,715,330
Other current liabilities	4,123,318	20,910,174	5,711,319	42,410,756	6,669,859	34,806,015	87,084,596	47,026,411	7,321,311	3,901,822
Loans from shareholders	3,520,014	2,810,089	2,057,840	544,617	4,520,790	1,873,779	16,860,464	1,717,074	d	d
Mortgages, notes, bonds payable in 1 year or more	19,278,709	41,798,658	17,745,171	94,369,561	22,901,770	106,628,283	251,435,773	60,752,696	40,858,553	16,066,142
Other liabilities	8,377,605	16,551,625	3,992,304	50,731,008	6,021,565	58,294,031	158,564,686	51,051,089	d	d
Net worth, total	32,116,281	36,488,547	12,032,126	129,541,478	18,705,363	222,532,930	282,339,651	51,480,620	68,141,122	18,573,475
Capital stock	2,294,758	7,580,674	1,185,917	1,177,544	2,774,187	6,570,333	27,968,547	1,168,920	15,220,299	699,216
Additional paid-in capital	19,343,013	29,820,347	11,487,104	42,328,160	19,752,356	90,080,311	228,111,296	d	42,467,960	10,470,231
Retained earnings, appropriated	* 19,773	* 9,046	d	d	* 31,097	d	105,479	d	d	d
Retained earnings, unappropriated	12,299,945	8,526,168	2,827,877	111,421,413	3,155,285	163,644,631	74,210,485	337,546	29,349,626	9,348,060
Less: Cost of treasury stock	1,841,208	9,447,687	d	d	7,007,562	d	48,056,157	d	d	d
Total receipts	**301,678,707**	**246,864,645**	**84,281,497**	**749,066,313**	**125,626,953**	**319,622,174**	**867,768,765**	**191,992,996**	**d**	**d**
Business receipts	296,552,497	240,526,812	81,936,275	726,849,124	122,621,334	308,159,773	845,044,583	187,830,033	53,498,057	25,308,577
Dividends	139,438	439,710	* 2,168	2,724,782	218,193	878,870	1,249,791	21,068	51,858	41,482
Interest	65,838	407,940	834,210	1,325,523	194,919	1,302,668	2,153,438	328,349	141,887	79,642
Gross rents	111,169	94,537	49,254	788,539	49,158	1,187,731	1,776,041	348,086	562,714	* 11,125

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	* 49,307	678,847	93,926	1,561,308	239,021	782,670	2,030,776	0	d	d
Net short-term capital gain less net long-term loss	d	* 30,341	d	d	d	* 22,193	152,385	d	d	* 5,638
Net long-term capital gain less net short-term loss	324,349	161,063	* 40,884	1,080,704	26,904	2,160,764	909,452	20,177	202,582	49,617
Net gain, noncapital assets	347,640	78,778	33,162	99,624	36,494	1,113,687	3,827,756	658,338	141,748	200,268
Tax-exempt interest	d	3,697	d	d	d	2,563	26,846	* 4,644	* 981	* 1,705
Other receipts	4,071,696	4,442,921	1,288,838	14,632,380	2,240,497	4,011,255	10,597,700	d	773,211	d
Total deductions [1]	**296,875,043**	**234,958,891**	**82,890,532**	**721,813,931**	**122,656,113**	**310,877,662**	**829,013,670**	**182,232,725**	**46,904,953**	**26,609,267**
Cost of goods sold [2]	254,313,810	127,412,881	50,011,021	535,843,325	76,186,568	204,961,537	271,499,115	52,776,381	5,172,541	11,115,995
Compensation of officers	1,627,509	2,764,409	1,095,381	607,730	2,978,256	3,486,070	9,917,013	993,804	208,893	314,287
Salaries and wages	12,364,931	34,689,942	10,680,082	82,537,894	15,105,186	34,450,337	160,943,998	39,056,285	9,708,918	2,989,386
Repairs and maintenance	1,836,800	2,089,279	853,936	5,263,557	892,711	1,244,349	30,409,867	10,808,756	3,150,845	688,703
Bad debts	126,646	735,337	176,358	464,676	124,436	1,306,613	1,032,761	d	d	d
Rents paid	4,026,243	19,162,158	4,766,472	8,643,779	6,477,775	3,150,114	39,074,105	12,870,150	1,666,849	1,169,945
Taxes and licenses	3,789,409	5,317,332	1,884,220	12,598,744	2,352,620	4,162,069	26,785,122	3,113,950	3,291,960	668,034
Interest paid	1,097,695	3,104,544	1,219,178	7,768,665	1,561,673	5,784,634	15,671,759	2,938,782	2,981,174	897,597
Charitable contributions	26,659	130,908	26,968	1,382,424	24,052	97,395	197,271	8,291	37,737	2,198
Amortization	374,661	338,564	192,847	399,907	-418,867	1,413,130	2,305,744	445,761	70,416	126,363
Depreciation	4,815,827	6,051,884	1,588,728	13,220,752	1,534,914	9,060,788	54,429,479	16,775,937	7,577,961	2,535,608
Depletion	d	d	0	d	* 434	0	13,250	0	* 2,285	0
Advertising	479,281	6,180,047	1,997,739	8,588,550	2,448,545	9,919,056	3,081,725	1,149,664	106,713	90,239
Pension, profit-sharing, etc., plans	233,929	587,113	185,159	2,689,875	287,934	805,857	18,166,433	7,967,882	397,026	152,074
Employee benefit programs	800,143	2,634,428	719,683	6,991,402	1,031,644	2,928,170	26,000,418	6,478,325	3,035,454	514,921
Domestic production activities deduction	* 14,127	58,679	d	* 89,465	* 16,541	218,355	43,916	d	d	d
Net loss, noncapital assets	d	d	d	d	92,653	74,311	609,306	184,576	* 30,537	168,129
Other deductions	10,866,102	23,166,060	7,149,368	34,190,132	11,959,038	27,814,877	168,832,389	26,500,442	9,408,588	5,137,439
Total receipts less total deductions	4,803,663	11,905,755	1,390,964	27,252,382	2,970,840	8,744,512	38,755,095	9,760,271	d	d
Constructive taxable income from related foreign corporations	d	541,976	d	d	d	1,856,082	954,983	* 107,667	d	d
Net income (less deficit)	**4,873,168**	**12,444,034**	**1,890,103**	**29,934,572**	**3,266,832**	**10,598,031**	**39,683,233**	**9,863,293**	**8,533,143**	**-324,070**
Income subject to tax	**1,964,376**	**12,308,534**	**1,590,877**	**31,203,274**	**1,757,953**	**6,058,269**	**27,332,700**	**5,294,002**	**8,470,998**	**191,325**
Total income tax before credits	**680,668**	**4,291,828**	**537,313**	**10,930,330**	**589,418**	**2,114,693**	**9,480,840**	**d**	**2,964,356**	**d**
Total income tax after credits	**623,509**	**3,931,534**	**397,779**	**8,336,194**	**410,631**	**1,512,867**	**8,466,821**	**1,801,490**	**2,822,113**	**79,168**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**156,099**	**32,279**	**546**	**54,196**	**4,145**	**130,441**	**4,761**	**6,369**	**3,214**	**4,372**
Total assets	**112,960,894**	**25,255,463**	**80,343,511**	**216,115,523**	**29,304,884**	**3,746,635,607**	**41,163,060**	**85,205,844**	**56,863,066**	**12,866,845**
Cash	10,373,847	1,281,814	1,363,353	14,703,010	1,711,034	180,536,315	2,834,812	3,068,232	4,210,185	1,132,273
Trade notes and accounts receivable	22,078,281	2,585,096	7,654,683	53,442,714	4,082,022	523,789,943	3,417,636	4,992,818	9,853,689	1,603,841
Less: Allowance for bad debts	358,605	32,685	* 3,026	405,074	38,454	8,788,945	125,625	338,254	511,652	94,412
Inventories	968,726	121,999	305,921	3,091,327	1,068,726	30,409,969	312,244	460,954	1,737,041	993,255
U.S. government obligations	d	0	0	d	0	730,691	d	d	d	0
Tax-exempt securities	d	0	0	* 426,844	0	1,790,406	d	0	0	d
Other current assets	5,590,304	1,110,274	415,327	6,970,289	953,198	182,650,379	1,348,727	4,248,814	3,904,415	1,087,042
Loans to shareholders	3,238,415	d	d	1,426,333	d	6,045,372	334,783	189,857	* 62,201	* 30,279
Mortgage and real estate loans	138,072	d	0	* 10,145	d	148,026	d	0	d	0
Other investments	5,794,294	5,780,750	34,676,943	24,344,232	9,514,962	1,058,295,815	14,619,990	24,900,303	9,662,075	2,690,783
Depreciable assets	130,464,395	16,627,919	23,405,141	124,104,857	16,049,171	1,029,747,997	13,873,893	8,395,286	7,483,878	4,629,281
Less: Accumulated depreciation	79,093,974	9,603,281	7,888,682	68,346,940	7,926,216	618,493,797	9,344,888	5,462,448	5,251,551	3,240,356
Depletable assets	* 55,542	0	0	d	0	* 191,659	d	0	0	0
Less: Accumulated depletion	d	0	0	d	0	* 147,410	d	0	0	0
Land	3,077,789	245,948	170,817	3,218,131	801,573	16,534,238	851,444	d	d	d
Intangible assets (amortizable)	9,807,001	6,216,289	12,118,575	35,933,399	2,584,193	1,295,125,564	11,369,968	45,300,674	39,882,569	4,055,716
Less: Accumulated amortization	2,596,028	1,546,021	d	6,993,245	326,224	271,730,095	3,744,139	12,999,753	16,727,703	1,364,511
Other assets	3,402,078	1,213,750	8,207,474	24,176,811	657,302	319,799,480	5,327,240	12,009,239	2,424,696	1,227,687
Total liabilities	**112,960,894**	**25,255,463**	**80,343,511**	**216,115,523**	**29,304,884**	**3,746,635,607**	**41,163,060**	**85,205,844**	**56,863,066**	**12,866,845**
Accounts payable	10,645,755	993,367	4,388,517	57,273,246	2,867,347	283,861,554	1,392,168	3,782,397	5,487,225	1,241,686
Mortgages, notes, bonds payable in less than 1 year	9,436,499	1,080,799	3,045,504	8,873,320	1,506,904	184,142,168	375,424	3,452,524	3,063,564	486,836
Other current liabilities	8,363,320	1,976,280	1,779,239	15,276,515	1,439,698	379,514,553	3,955,150	6,644,346	8,626,887	2,361,218
Loans from shareholders	4,791,352	d	d	5,735,729	902,174	26,612,757	260,303	861,389	4,390,170	* 1,147,305
Mortgages, notes, bonds payable in 1 year or more	35,562,331	8,691,811	24,041,000	57,933,649	7,529,591	1,009,526,393	5,302,747	16,335,611	14,292,583	4,324,405
Other liabilities	9,575,500	d	d	20,708,434	3,026,870	712,089,995	6,477,734	18,181,180	5,568,953	1,588,585
Net worth, total	34,586,137	7,406,476	39,804,891	50,314,629	12,032,301	1,150,888,186	23,399,533	35,948,397	15,433,683	1,716,809
Capital stock	3,441,197	395,531	198,443	6,024,519	820,421	195,965,823	696,901	708,665	1,382,818	1,527,977
Additional paid-in capital	12,726,037	6,314,123	d	39,868,458	9,247,090	1,496,677,679	18,052,482	152,994,285	21,424,447	d
Retained earnings, appropriated	28,358	0	0	* 18,234	d	1,491,289	0	0	0	d
Retained earnings, unappropriated	25,335,899	1,120,643	-8,765,200	15,197,901	2,286,010	-164,416,089	5,280,283	-115,933,964	2,985,338	-3,265,760
Less: Cost of treasury stock	6,945,354	423,822	d	10,794,483	d	378,830,517	630,133	1,820,589	10,358,920	386,962
Total receipts	**d**	**29,719,800**	**d**	**285,252,970**	**d**	**1,402,116,761**	**23,252,118**	**32,326,537**	**d**	**d**
Business receipts	241,867,399	28,927,156	7,777,923	278,432,237	21,403,202	1,170,294,243	21,516,884	27,898,144	28,103,738	12,445,077
Dividends	d	d	d	906,139	* 32,754	6,509,962	29,189	818,187	235,058	3,487
Interest	453,330	104,790	114,014	867,812	63,614	20,630,952	63,576	196,928	768,867	101,132
Gross rents	430,715	* 43,789	12,048	343,836	23,728	7,596,150	69,777	125,497	* 52,032	* 76,739

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	* 44,904	d	1,956,040	0	43,285,258	43,046	266,463	460,253	* 31,452
Net short-term capital gain less net long-term loss	* 4,971	* 128,197	d	* 206	d	469,673	d	* 8,209	d	d
Net long-term capital gain less net short-term loss	144,290	60,054	* 327,508	77,100	28,124	12,690,109	89,802	905,360	806,005	* 14,890
Net gain, noncapital assets	2,045,854	213,191	112,801	356,099	99,458	6,744,596	228,777	68,899	* 7	34,552
Tax-exempt interest	4,117	d	d	13,449	d	153,580	d	917	d	d
Other receipts	2,544,726	196,033	801,936	2,300,052	620,297	133,742,240	1,208,286	2,037,933	708,560	186,784
Total deductions [1]	**238,102,901**	**29,454,902**	**8,178,711**	**275,895,311**	**21,634,901**	**1,301,927,837**	**22,784,997**	**29,347,572**	**29,041,322**	**12,794,987**
Cost of goods sold [2]	88,603,260	8,013,899	2,290,162	96,361,331	7,165,545	260,127,060	6,268,240	8,430,754	8,380,013	4,148,834
Compensation of officers	4,518,073	497,638	* 22,200	3,018,821	343,298	19,474,452	326,401	834,716	354,781	778,265
Salaries and wages	39,697,486	8,238,047	457,622	56,449,489	4,346,766	254,901,320	5,277,907	6,108,009	6,144,923	2,635,597
Repairs and maintenance	7,481,083	563,645	464,429	6,840,504	411,903	12,260,214	254,516	227,985	166,536	104,385
Bad debts	283,983	28,888	d	d	d	7,841,801	d	86,836	111,928	87,257
Rents paid	11,817,095	1,335,110	120,416	8,126,273	1,968,268	27,228,521	477,973	761,525	657,024	274,043
Taxes and licenses	8,613,685	1,419,321	367,735	8,666,145	644,293	31,208,977	663,511	771,455	850,348	397,117
Interest paid	2,559,105	819,799	1,645,507	3,423,121	406,672	75,750,779	468,933	1,173,680	2,453,763	601,635
Charitable contributions	34,531	2,285	* 794	107,882	3,553	1,095,512	6,424	48,260	16,540	1,359
Amortization	362,082	128,158	179,442	890,936	102,587	45,923,614	537,326	801,762	1,423,846	295,077
Depreciation	14,648,397	1,762,719	1,134,991	8,980,927	1,012,939	69,939,705	564,487	503,790	738,629	259,693
Depletion	* 10,287	0	d	d	d	* 1,408	d	0	0	0
Advertising	616,491	115,561	5,888	932,026	65,143	36,085,329	435,237	530,048	491,784	284,254
Pension, profit-sharing, etc., plans	999,205	178,228	30,740	8,358,285	82,993	14,702,475	422,758	485,388	533,162	153,621
Employee benefit programs	5,248,632	817,914	114,471	9,248,692	542,010	31,551,846	880,526	814,892	673,189	215,342
Domestic production activities deduction	* 17,580	0	0	* 15,648	* 2,579	5,563,196	12,712	* 67,069	* 53,194	* 5,467
Net loss, noncapital assets	65,888	40,915	* 14,240	81,443	23,579	3,332,378	26,105	24,861	85,111	372,863
Other deductions	52,526,039	5,492,776	1,328,542	63,940,662	4,497,902	404,939,251	6,077,690	7,676,542	5,906,550	2,180,179
Total receipts less total deductions	d	264,897	d	9,357,659	d	100,188,924	467,121	2,978,966	d	d
Constructive taxable income from related foreign corporations	d	d	0	766,200	0	11,238,432	d	78,202	* 158,695	d
Net income (less deficit)	**9,443,195**	**265,021**	**1,144,683**	**10,110,410**	**647,558**	**111,273,777**	**535,847**	**3,056,251**	**2,251,944**	**136,976**
Income subject to tax	**d**	**d**	**1,151,340**	**8,907,714**	**369,415**	**111,773,063**	**243,615**	**2,245,904**	**2,407,276**	**143,540**
Total income tax before credits	**921,305**	**41,965**	**d**	**3,086,256**	**d**	**39,500,723**	**85,911**	**785,883**	**842,516**	**50,531**
Total income tax after credits	**897,976**	**38,299**	**404,815**	**2,296,600**	**126,361**	**29,972,317**	**80,782**	**637,356**	**700,064**	**48,294**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**18,134**	**30,855**	**5,543**	**4,597**	**16,676**	**15,998**	**19,923**	**250,833**	**1,400**	**842**
Total assets	**550,226,112**	**226,797,044**	**22,972,783**	**342,209,850**	**1,801,877,714**	**254,230,809**	**352,222,480**	**48,464,659,673**	**896,272,991**	**993,610,831**
Cash	53,910,758	13,615,269	1,038,505	8,288,464	40,829,480	20,114,469	31,493,870	1,262,072,758	57,256,634	48,612,739
Trade notes and accounts receivable	49,492,078	24,700,490	2,233,068	22,452,401	361,251,033	18,813,490	24,979,400	3,330,220,084	529,720,390	88,713,761
Less: Allowance for bad debts	1,701,293	1,185,381	78,939	515,179	3,292,457	361,627	584,125	30,247,888	5,370,279	8,523,163
Inventories	2,902,281	15,985,520	260,256	1,382,211	5,363,681	393,142	619,382	2,875,273	0	d
U.S. government obligations	d	d	0	* 37,948	d	d	d	2,799,809,752	83,860,079	31,111,359
Tax-exempt securities	d	0	0	d	227,725	d	d	1,561,246,064	15,056,126	d
Other current assets	25,530,648	15,152,526	1,761,290	12,927,998	33,428,787	33,991,834	49,268,298	2,555,264,154	4,903,068	39,191,815
Loans to shareholders	251,497	d	d	211,406	466,942	454,774	185,814	15,950,426	d	* 15,486
Mortgage and real estate loans	* 75,399	0	d	* 4,721	* 8,311	0	d	6,538,371,240	39,452,676	575,266,778
Other investments	95,190,439	48,307,012	4,689,119	114,091,225	586,912,531	45,398,029	111,834,308	26,193,794,282	102,599,406	158,394,247
Depreciable assets	64,970,075	37,519,239	1,979,178	70,901,210	709,041,399	50,767,939	60,186,619	334,586,532	39,489,497	17,694,174
Less: Accumulated depreciation	37,106,076	24,174,093	1,503,168	39,181,781	439,360,323	26,223,590	27,645,524	129,747,539	12,363,271	8,853,138
Depletable assets	0	d	0	d	d	* 2,799	0	1,516,983	d	d
Less: Accumulated depletion	0	d	0	d	d	d	0	754,990	d	0
Land	d	1,543,292	* 127,605	2,774,580	4,270,909	897,656	3,470,557	13,144,212	1,480,799	1,631,509
Intangible assets (amortizable)	210,339,329	78,621,004	10,061,315	181,848,031	520,043,203	109,342,509	84,261,245	535,038,478	3,408,898	14,586,034
Less: Accumulated amortization	36,991,392	7,066,293	1,809,042	56,655,242	98,741,537	20,431,394	15,199,089	80,622,616	d	3,189,630
Other assets	120,392,350	23,348,776	729,295	23,147,450	81,300,845	20,830,580	29,061,323	3,562,142,467	37,390,047	28,451,068
Total liabilities	**550,226,112**	**226,797,044**	**22,972,783**	**342,209,850**	**1,801,877,714**	**254,230,809**	**352,222,480**	**48,464,659,673**	**896,272,991**	**993,610,831**
Accounts payable	24,687,271	5,868,450	1,510,001	4,421,231	210,967,300	6,808,788	17,695,038	2,253,104,327	14,301,729	13,385,242
Mortgages, notes, bonds payable in less than 1 year	29,429,840	4,021,433	381,523	3,131,187	134,804,514	2,334,118	2,661,204	770,797,091	42,966,918	35,901,918
Other current liabilities	146,294,525	28,063,787	2,869,856	38,470,190	81,680,652	32,939,545	27,608,397	5,199,216,943	600,921,425	723,407,074
Loans from shareholders	4,139,457	4,898,065	2,454,582	1,365,142	2,476,541	2,548,259	2,071,545	58,616,611	d	d
Mortgages, notes, bonds payable in 1 year or more	172,392,021	77,587,438	5,814,209	120,590,573	483,606,405	67,362,685	41,917,716	5,212,779,182	d	d
Other liabilities	71,268,362	38,198,265	2,160,131	41,288,281	462,758,815	25,042,619	39,557,069	9,990,347,552	84,746,271	43,358,553
Net worth, total	102,014,637	68,159,606	7,782,482	132,943,245	425,583,489	117,194,794	220,711,510	24,979,797,967	81,895,199	108,146,503
Capital stock	71,075,636	5,518,546	4,804,904	14,645,087	21,583,756	13,786,368	60,235,163	1,726,739,625	14,969,590	14,054,107
Additional paid-in capital	d	165,016,215	8,310,767	114,798,061	379,404,554	144,631,124	185,403,079	20,563,225,798	85,542,844	63,361,449
Retained earnings, appropriated	d	d	0	* 113,592	1,256,295	* 5,624	d	d	77,246	940,304
Retained earnings, unappropriated	-68,547,401	-32,123,454	-5,307,648	37,457,603	47,465,795	-34,760,679	2,333,797	2,629,189,976	-18,059,347	37,086,435
Less: Cost of treasury stock	203,425,761	d	* 25,541	34,071,098	24,126,913	6,467,643	d	d	635,135	7,295,791
Total receipts	**235,039,850**	**d**	**10,537,454**	**142,212,118**	**542,244,657**	**d**	**d**	**4,043,059,116**	**92,598,835**	**d**
Business receipts	166,167,127	99,296,395	7,706,183	120,677,481	460,421,887	94,424,152	131,637,176	2,563,095,388	15,384,756	9,816,656
Dividends	2,751,040	892,281	* 20,572	328,550	534,898	284,929	611,771	21,895,034	31,932	90,079
Interest	675,613	3,041,841	113,575	1,877,380	12,360,231	438,022	993,788	643,326,272	52,707,834	39,314,573
Gross rents	147,882	258,840	* 9,350	458,246	5,649,532	206,011	542,244	12,153,360	3,260,037	1,078,943

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	12,648,465	7,902,264	2,162,162	7,820,468	6,386,455	2,689,518	2,874,710	4,276,093	72	2,249
Net short-term capital gain less net long-term loss	43,133	d	d	* 54,897	185,093	* 100,762	* 2,356	25,084,772	34,235	d
Net long-term capital gain less net short-term loss	958,452	404,772	* 55,079	803,359	6,871,582	326,345	1,454,464	38,973,103	245,736	d
Net gain, noncapital assets	251,559	62,590	* 42,146	595,715	4,801,991	245,346	413,014	38,851,002	5,263,839	d
Tax-exempt interest	29,973	d	0	9,659	41,376	d	d	44,260,473	1,151,617	551,350
Other receipts	51,366,606	d	d	9,586,363	44,991,613	5,261,359	d	651,143,619	14,518,778	3,552,567
Total deductions [1]	**230,865,831**	**105,919,134**	**10,291,356**	**124,661,967**	**496,767,144**	**99,014,240**	**140,439,287**	**3,397,383,433**	**80,746,229**	**d**
Cost of goods sold [2]	55,118,976	18,598,810	2,721,175	16,293,845	92,388,569	16,905,816	30,872,028	1,502,451,745	d	d
Compensation of officers	4,548,776	3,384,471	274,092	1,866,109	2,505,690	2,677,986	1,923,167	36,071,973	1,742,660	1,279,186
Salaries and wages	69,326,358	10,888,273	915,670	17,072,278	67,389,597	33,050,952	36,091,758	378,718,126	11,595,829	9,152,252
Repairs and maintenance	1,537,457	863,093	23,108	605,848	6,576,250	1,005,850	895,185	6,397,099	542,962	543,610
Bad debts	d	d	d	d	5,436,844	351,083	737,295	42,759,897	3,430,526	d
Rents paid	2,966,682	4,658,116	157,682	2,311,152	10,361,366	2,424,863	2,178,095	26,918,851	1,383,569	d
Taxes and licenses	6,033,432	1,537,068	102,081	2,048,437	12,788,905	2,593,877	3,422,747	61,079,290	1,886,374	1,398,609
Interest paid	8,712,995	8,240,389	410,055	8,344,877	37,762,473	4,289,549	3,292,428	164,780,732	24,776,257	6,535,264
Charitable contributions	248,471	56,183	* 698	139,963	305,448	19,077	253,087	1,672,279	117,241	114,971
Amortization	3,479,507	20,558,243	286,084	9,611,452	5,534,532	1,941,904	1,453,883	30,488,337	1,005,571	660,031
Depreciation	6,462,406	6,882,720	463,557	4,157,072	38,545,114	5,569,606	5,792,630	43,183,802	8,547,266	2,340,193
Depletion	d	0	0	d	d	0	0	d	d	d
Advertising	9,683,134	4,204,663	171,425	3,574,525	8,951,257	2,816,646	4,942,357	25,718,572	433,929	928,877
Pension, profit-sharing, etc., plans	677,474	424,776	81,805	1,613,179	8,611,974	373,629	1,324,711	22,071,870	774,662	732,151
Employee benefit programs	7,247,362	1,149,987	84,666	4,311,375	11,219,298	2,452,463	2,502,746	38,282,619	1,315,632	1,475,156
Domestic production activities deduction	1,602,859	d	d	d	d	72,832	130,588	1,351,852	d	d
Net loss, noncapital assets	302,544	110,088	* 14,964	292,695	1,689,178	200,788	213,180	d	2,362,729	d
Other deductions	52,458,057	23,348,252	4,503,988	50,865,472	185,241,800	22,267,319	44,413,403	920,985,623	20,509,885	18,190,095
Total receipts less total deductions	4,174,019	d	246,099	17,550,151	45,477,512	d	d	645,675,683	11,852,606	d
Constructive taxable income from related foreign corporations	6,935,560	864,574	* 32,134	399,507	711,678	399,073	1,558,650	6,974,840	0	d
Net income (less deficit)	**11,079,606**	**10,171,067**	**278,233**	**17,939,999**	**46,147,814**	**5,361,278**	**14,314,762**	**608,390,049**	**10,700,989**	**d**
Income subject to tax	**19,628,358**	**10,018,206**	*** 35,005**	**15,377,366**	**40,898,923**	**7,139,689**	**13,635,181**	**212,684,577**	**11,115,993**	**7,190,497**
Total income tax before credits	**6,871,556**	**d**	**d**	**5,403,860**	**14,629,060**	**2,506,982**	**4,805,073**	**75,601,108**	**3,944,207**	**2,518,562**
Total income tax after credits	**3,152,391**	**2,361,121**	**11,020**	**4,760,131**	**13,509,838**	**1,296,341**	**3,414,979**	**59,085,300**	**3,451,608**	**2,235,695**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**6,545**	**6,506**	**5,734**	**15,262**	**2,329**	**5,965**	**1,938**	**51,373**	**584**	**14,215**
Total assets	**697,049,581**	**156,781,926**	**5,493,600,803**	**203,949,071**	**4,007,793,458**	**1,128,818,791**	**39,659,575**	**856,984,107**	**7,263,164,476**	**3,615,325,584**
Cash	47,812,773	10,747,221	94,649,309	29,128,257	320,189,950	147,012,669	6,211,546	143,231,920	62,070,408	153,206,469
Trade notes and accounts receivable	460,107,571	17,481,490	111,320,635	35,625,487	1,071,900,842	186,838,167	5,801,857	84,693,296	67,109,944	304,368,264
Less: Allowance for bad debts	9,484,307	206,929	621,634	1,271,249	* 744,094	d	d	370,913	110,936	2,402,848
Inventories	* 7,566	d	d	81,177	0	d	0	d	* 15,697	2,044,382
U.S. government obligations	* 655,243	* 121,278	d	d	d	d	d	d	204,719,011	124,413,053
Tax-exempt securities	* 2,781,713	d	d	d	* 1,394,980	* 1,965,182	0	1,465,469	329,477,674	415,074,448
Other current assets	12,270,227	16,326,807	111,892,745	8,879,103	956,088,793	535,196,278	13,274,021	151,925,813	318,630,580	130,235,307
Loans to shareholders	121,829	4,445,640	101,978	303,112	* 47,374	699,074	* 8,255	849,431	d	722,221
Mortgage and real estate loans	2,183,375	71,670,958	4,952,774,554	24,325,650	d	d	0	4,660,945	463,089,210	70,397,460
Other investments	61,442,016	4,414,680	136,870,060	15,728,354	749,486,892	131,981,156	10,214,174	246,018,517	3,737,507,159	1,904,641,573
Depreciable assets	59,644,552	2,941,249	4,556,373	11,863,746	21,408,424	11,429,721	1,257,468	31,779,272	21,487,967	69,743,186
Less: Accumulated depreciation	13,513,578	1,561,748	1,865,871	7,000,125	12,671,485	6,536,628	708,987	18,811,456	5,829,425	24,299,224
Depletable assets	0	0	d	0	0	0	0	975,821	d	* 154,696
Less: Accumulated depletion	0	0	0	0	0	0	0	376,410	d	* 67,385
Land	220,499	275,002	312,570	347,156	* 410,710	380,981	* 59,512	1,525,434	238,821	1,670,216
Intangible assets (amortizable)	15,468,825	3,406,447	3,323,641	75,405,215	17,156,313	22,262,984	908,594	134,920,541	23,114,928	136,220,008
Less: Accumulated amortization	5,544,990	256,787	830,977	8,433,344	5,811,306	5,164,077	286,100	8,957,574	4,008,495	18,765,361
Other assets	62,876,267	26,949,132	58,543,271	18,783,253	758,339,342	70,173,766	2,299,533	66,581,652	2,045,244,211	347,969,121
Total liabilities	**697,049,581**	**156,781,926**	**5,493,600,803**	**203,949,071**	**4,007,793,458**	**1,128,818,791**	**39,659,575**	**856,984,107**	**7,263,164,476**	**3,615,325,584**
Accounts payable	38,536,474	12,955,632	35,362,222	14,276,645	1,000,240,075	183,280,284	13,768,782	110,133,705	50,103,377	84,627,221
Mortgages, notes, bonds payable in less than 1 year	27,387,275	27,794,386	173,234,239	6,818,634	77,305,077	115,993,063	3,709,761	77,041,580	15,012,728	22,677,039
Other current liabilities	137,310,771	16,860,278	31,854,783	40,538,754	955,576,344	600,403,029	6,951,385	162,750,160	283,519,096	1,325,705,475
Loans from shareholders	3,707,356	1,223,175	2,914,430	1,642,127	1,225,772	16,467,032	1,266,857	14,096,963	885,818	3,397,117
Mortgages, notes, bonds payable in 1 year or more	355,500,840	26,849,761	3,538,349,898	59,924,997	417,605,768	13,013,774	1,135,586	151,572,943	167,139,331	173,701,892
Other liabilities	54,547,360	26,703,882	1,672,075,151	37,104,277	1,252,360,960	87,487,408	4,233,444	113,693,665	5,810,407,340	667,221,180
Net worth, total	80,059,505	44,394,813	39,810,081	43,643,638	303,479,462	112,174,201	8,593,761	227,695,090	936,096,786	1,337,995,660
Capital stock	4,728,202	2,046,660	227,690,059	2,371,295	51,427,826	8,334,997	2,764,647	23,055,543	26,683,937	58,438,456
Additional paid-in capital	35,494,354	60,940,317	19,449,800	49,789,818	347,694,669	96,490,633	4,024,929	157,943,293	694,179,351	537,251,427
Retained earnings, appropriated	* 22,429	d	d	d	0	d	0	d	121,926,093	87,439,490
Retained earnings, unappropriated	50,547,452	d	d	d	-16,557,264	15,538,355	1,932,413	57,387,567	184,438,635	746,598,568
Less: Cost of treasury stock	10,732,932	595,861	d	31,726,835	79,085,770	d	* 128,228	d	91,131,229	91,732,280
Total receipts	**d**	**d**	**d**	**d**	**128,810,388**	**80,623,824**	**3,026,402**	**163,431,536**	**974,405,731**	**1,594,715,030**
Business receipts	49,874,507	23,281,734	6,968,872	56,746,777	54,716,938	45,436,859	2,257,892	132,699,777	611,473,644	1,423,094,615
Dividends	161,719	3,560	6,068	941,333	767,629	558,060	* 766	1,107,796	11,230,137	6,579,036
Interest	37,190,749	1,935,094	31,704,995	4,905,953	36,398,439	19,081,229	163,181	9,945,251	163,500,058	52,295,438
Gross rents	18,890	28,137	37,547	17,877	* 310,101	384,159	* 44,007	139,161	3,879,002	2,091,706

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 12,367	1,474,119	26,897	* 5,991	0	441,823	3,676	13,973
Net short-term capital gain less net long-term loss	18,050	56,439	* 28,720	* 1,840	38,570	141,861	0	295,972	1,906,315	874,278
Net long-term capital gain less net short-term loss	492,001	68,144	404,597	244,307	2,368,659	800,020	d	3,479,959	17,829,862	8,956,953
Net gain, noncapital assets	3,614,417	4,595,603	11,888,118	153,413	d	905,901	d	1,024,932	1,108,457	488,171
Tax-exempt interest	d	d	d	d	d	130,671	* 884	61,919	1,717,614	9,834,358
Other receipts	3,773,474	2,688,914	10,898,832	10,581,676	33,009,137	13,179,073	276,805	14,234,946	161,756,966	90,486,502
Total deductions [1]	**80,628,454**	**32,160,761**	**41,991,596**	**51,490,479**	**d**	**72,726,107**	**d**	**134,968,689**	**938,207,795**	**1,518,979,209**
Cost of goods sold [2]	420,411	* 69,141	d	d	d	d	d	583,739	512,805,884	979,527,915
Compensation of officers	859,775	857,588	588,422	1,227,661	864,762	3,140,487	161,557	10,597,992	909,770	3,893,355
Salaries and wages	10,356,267	11,670,674	4,092,545	13,309,478	25,435,895	21,501,132	616,383	42,595,577	21,739,290	165,740,690
Repairs and maintenance	367,761	138,201	136,780	617,900	278,755	345,566	7,895	743,832	135,001	1,552,626
Bad debts	12,015,936	375,148	6,135,278	2,172,104	d	405,388	d	225,431	790,406	3,433,907
Rents paid	956,171	717,892	425,513	1,241,229	2,206,182	1,501,347	96,622	3,058,019	2,889,359	7,364,954
Taxes and licenses	1,660,399	982,381	411,422	1,585,728	1,764,316	1,632,549	69,574	4,194,203	7,112,553	32,302,449
Interest paid	11,690,411	3,241,732	16,942,422	3,269,092	28,857,015	10,541,702	295,078	12,279,812	18,196,738	12,375,840
Charitable contributions	98,971	4,215	7,709	45,590	171,280	50,138	175	84,154	189,507	717,957
Amortization	1,768,227	868,747	375,200	1,581,908	816,676	678,052	111,084	2,806,753	12,368,833	4,193,267
Depreciation	9,140,701	289,252	985,501	1,221,509	1,078,845	1,033,586	119,013	2,425,508	3,235,579	10,914,784
Depletion	d	0	0	d	d	0	0	190,646	d	39,583
Advertising	4,620,920	1,082,825	230,014	2,336,367	238,953	872,918	22,306	1,854,512	1,835,004	9,403,763
Pension, profit-sharing, etc., plans	403,925	174,047	151,534	464,230	1,085,296	717,768	13,649	2,624,653	7,599,450	5,680,268
Employee benefit programs	1,014,376	627,228	446,787	1,058,729	1,225,255	1,165,788	33,370	3,018,015	2,985,618	19,347,741
Domestic production activities deduction	d	0	d	737,617	d	d	d	201,006	d	89,095
Net loss, noncapital assets	d	1,502,710	d	142,558	7,990,090	608,277	32,057	612,305	40,643	321,457
Other deductions	25,132,495	9,558,980	9,933,169	20,416,073	42,197,754	28,192,424	1,538,519	46,872,532	345,237,367	262,079,557
Total receipts less total deductions	d	d	d	d	d	7,897,717	d	28,462,847	36,197,936	75,735,820
Constructive taxable income from related foreign corporations	* 325,733	d	d	d	* 1,530,092	114,672	d	1,037,742	1,528,756	1,227,915
Net income (less deficit)	**15,953,491**	**497,031**	**19,966,421**	**24,386,223**	**7,205,649**	**7,881,718**	**d**	**29,438,670**	**36,009,077**	**67,129,378**
Income subject to tax	**14,399,000**	**748,350**	**20,839,247**	**15,491,217**	**10,866,086**	**6,782,214**	**170,180**	**21,252,876**	**28,398,272**	**66,842,134**
Total income tax before credits	**5,020,526**	**263,020**	**7,290,404**	**5,416,937**	**3,803,078**	**d**	**d**	**7,448,931**	**10,295,654**	**24,170,369**
Total income tax after credits	**4,471,766**	**262,246**	**4,196,898**	**4,481,199**	**896,723**	**2,135,405**	**53,182**	**6,669,867**	**5,598,392**	**21,900,943**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**97,133**	**16,167**	**18,219**	**6,621**	**694,201**	**261,911**	**53,881**	**144,434**	**190,341**	**6,609**
Total assets	**188,849,465**	**77,455,218**	**21,959,857,526**	**885,486,270**	**2,579,480,210**	**1,377,183,754**	**591,428,250**	**56,979,271**	**220,261,254**	**115,897,270**
Cash	20,269,151	7,489,001	77,747,906	36,436,807	110,922,706	46,330,983	17,107,047	7,511,542	23,662,396	3,419,605
Trade notes and accounts receivable	29,187,884	9,471,898	251,854,815	76,023,785	87,249,869	18,003,893	8,145,118	7,126,888	18,034,368	8,136,380
Less: Allowance for bad debts	183,756	119,510	0	554,196	2,849,729	378,154	204,695	53,865	1,183,074	388,128
Inventories	47,118	217,132	0	d	6,894,511	93,532	d	d	139,923	2,372,628
U.S. government obligations	164,204	844,151	2,154,252,713	d	460,680	183,917	d	d	* 182,737	d
Tax-exempt securities	300,265	1,320,560	d	d	1,269,185	370,691	d	0	497,224	d
Other current assets	8,039,528	4,956,501	202,479,651	40,973,918	89,012,368	33,226,019	9,850,287	4,590,732	26,281,406	4,034,506
Loans to shareholders	1,238,730	190,198	d	d	18,527,815	10,399,339	2,027,424	1,229,122	2,971,687	218,459
Mortgage and real estate loans	492,289	* 863,438	17,324,226	308,481,001	20,203,878	12,519,213	1,754,879	674,078	4,754,837	* 381,217
Other investments	65,972,711	24,650,411	18,474,495,507	369,377,420	679,009,491	357,028,521	201,978,157	11,397,844	72,442,410	11,812,448
Depreciable assets	13,785,593	6,286,926	20,679	21,197,704	1,447,430,790	845,361,753	270,490,224	13,207,388	57,426,829	102,528,797
Less: Accumulated depreciation	9,143,544	3,747,975	12,391	2,828,692	402,588,102	213,879,214	61,316,227	7,515,875	16,904,159	33,250,252
Depletable assets	0	0	0	d	634,413	127,558	260,427	0	94,351	0
Less: Accumulated depletion	0	0	0	d	169,326	45,291	d	0	* 10,175	0
Land	354,420	201,966	0	4,034,620	276,814,039	187,618,461	d	1,457,858	15,962,124	1,358,959
Intangible assets (amortizable)	60,530,866	21,533,104	323,551	2,468,531	138,206,208	42,095,211	36,807,199	14,144,729	7,226,840	9,977,940
Less: Accumulated amortization	13,107,930	4,835,653	188,839	d	35,625,600	14,738,113	8,714,171	2,194,938	1,996,370	1,430,994
Other assets	10,901,935	8,133,072	1,674,098	17,832,697	144,077,016	52,865,435	44,119,633	4,992,218	10,677,901	6,402,184
Total liabilities	**188,849,465**	**77,455,218**	**21,959,857,526**	**885,486,270**	**2,579,480,210**	**1,377,183,754**	**591,428,250**	**56,979,271**	**220,261,254**	**115,897,270**
Accounts payable	33,558,370	4,176,250	574,380,887	70,017,433	43,016,511	14,234,339	4,927,368	3,765,778	6,007,436	3,032,225
Mortgages, notes, bonds payable in less than 1 year	3,719,819	2,549,926	22,385,000	116,299,729	77,124,574	26,347,050	7,325,407	3,883,569	8,902,552	19,715,175
Other current liabilities	19,488,223	10,635,863	214,318,112	68,976,171	103,179,387	28,855,808	26,035,780	6,200,625	15,413,876	16,736,709
Loans from shareholders	2,417,286	1,285,350	* 761,553	7,306,788	95,361,820	44,913,364	8,419,041	3,713,691	29,801,940	823,846
Mortgages, notes, bonds payable in 1 year or more	41,656,316	21,323,325	8,274,339	95,896,408	858,929,205	473,849,212	183,574,439	12,887,125	71,749,728	32,332,815
Other liabilities	11,453,894	16,337,148	19,615,646	89,001,374	171,649,566	57,215,060	24,092,025	7,266,760	19,084,674	22,602,621
Net worth, total	76,555,556	21,147,357	21,120,121,989	437,988,367	1,230,219,148	731,768,920	337,054,190	19,261,724	69,301,049	20,653,879
Capital stock	5,709,713	2,134,061	1,238,032,799	44,297,730	193,089,676	117,032,845	51,287,808	1,794,302	13,681,137	698,536
Additional paid-in capital	53,689,614	20,862,833	17,903,928,845	432,581,622	1,204,162,808	725,555,742	334,165,448	13,864,836	76,010,414	11,575,957
Retained earnings, appropriated	288,510	* 223,894	204,709,725	d	2,705,469	1,687,161	* 135,465	d	676,744	d
Retained earnings, unappropriated	22,178,722	2,855,666	1,773,645,471	-37,987,792	-132,110,374	-102,659,499	-45,936,907	3,784,461	-12,545,874	17,596,809
Less: Cost of treasury stock	5,311,003	4,929,098	194,852	d	37,628,432	9,847,329	2,597,625	d	8,521,372	d
Total receipts	**96,427,684**	**42,457,581**	**d**	**d**	**542,393,410**	**156,230,391**	**65,604,804**	**73,609,859**	**87,534,363**	**d**
Business receipts	90,287,327	39,363,672	0	1,691,363	327,523,836	34,352,493	9,928,561	70,617,439	71,005,803	58,175,920
Dividends	152,162	45,094	0	219,661	590,576	83,284	101,840	9,724	57,652	6,490
Interest	340,158	597,515	167,274,583	25,971,221	8,359,795	3,422,233	1,655,396	194,129	1,384,393	750,700
Gross rents	56,995	78,845	0	727,954	105,426,826	70,787,295	31,671,047	105,133	2,540,396	* 193,755

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	120,150	98,603	0	963,763	5,257,854	51,799	49,812	* 732,112	428,818	d
Net short-term capital gain less net long-term loss	4,386	8,645	d	399,060	205,650	57,677	85,004	* 3,507	58,191	d
Net long-term capital gain less net short-term loss	590,621	414,652	0	2,535,422	39,802,974	25,556,620	10,939,520	358,782	2,341,827	271,102
Net gain, noncapital assets	181,760	20,346	1,165,982	5,165,228	9,532,070	d	d	d	1,762,962	3,404,047
Tax-exempt interest	1,033,820	28,555	d	d	130,875	d	d	d	53,601	d
Other receipts	3,660,306	1,801,654	282,556,842	4,167,148	45,562,953	20,343,241	10,702,647	1,561,944	7,900,720	1,956,364
Total deductions [1]	**85,454,136**	**38,220,287**	**122,745,482**	**24,053,144**	**449,688,955**	**103,581,030**	**46,122,610**	**64,850,827**	**82,284,494**	**63,736,256**
Cost of goods sold [2]	3,611,307	4,484,094	0	d	49,450,645	5,734,951	1,193,126	d	d	11,051,270
Compensation of officers	d	d	47,154	148,351	17,641,751	1,984,155	785,294	5,796,536	6,447,249	506,190
Salaries and wages	29,719,226	10,197,482	151,762	843,641	81,286,568	6,470,007	3,309,993	22,433,997	28,478,620	8,401,958
Repairs and maintenance	663,111	260,436	0	62,663	10,823,403	4,031,641	1,518,805	468,520	1,202,003	1,794,892
Bad debts	130,992	34,256	0	775,331	1,871,029	360,013	190,882	49,907	590,610	202,890
Rents paid	3,327,236	734,620	12,014	d	23,609,438	3,912,081	3,204,888	4,162,641	3,409,553	4,402,479
Taxes and licenses	3,077,116	997,987	1,762,536	241,096	21,801,292	9,221,265	3,242,914	1,597,726	3,441,228	2,151,486
Interest paid	3,182,316	1,378,344	2,572,468	8,646,240	32,366,461	14,023,097	6,481,972	786,808	3,288,689	2,713,741
Charitable contributions	43,057	15,837	0	11,477	152,513	20,541	10,385	17,798	38,077	49,849
Amortization	2,169,858	489,035	253,718	341,379	4,316,152	1,419,298	1,067,332	359,029	419,103	155,489
Depreciation	1,033,352	648,645	1,339	168,729	64,208,470	16,254,341	5,709,931	754,677	2,074,063	20,320,513
Depletion	d	0	0	114,523	34,334	15,487	8,245	d	d	0
Advertising	1,500,248	331,897	4,162	21,876	5,915,361	400,153	310,065	2,176,574	827,112	802,123
Pension, profit-sharing, etc., plans	1,209,725	405,661	0	34,852	1,682,262	155,286	48,985	485,891	498,399	262,348
Employee benefit programs	2,144,226	2,336,441	0	88,257	5,759,483	383,080	138,193	791,753	1,650,758	1,408,311
Domestic production activities deduction	d	d	0	6,623	68,890	* 974	* 664	d	d	d
Net loss, noncapital assets	25,175	17,386	44,000	643,290	3,301,555	2,243,783	527,330	18,056	365,405	d
Other deductions	25,078,996	14,652,918	39,680,169	11,714,689	125,399,350	36,950,875	18,373,606	20,767,770	27,388,832	9,497,961
Total receipts less total deductions	10,973,549	4,237,294	d	d	92,704,454	52,649,361	19,482,194	8,759,032	5,249,868	d
Constructive taxable income from related foreign corporations	d	d	0	* 23,264	322,584	d	d	d	* 22,042	d
Net income (less deficit)	**d**	**d**	**349,511,548**	**17,810,939**	**92,896,163**	**52,604,998**	**19,482,321**	**8,805,149**	**5,218,309**	**1,425,964**
Income subject to tax	**3,045,511**	**3,450,401**	**d**	**d**	**13,963,950**	**3,954,152**	**1,182,600**	**842,642**	**d**	**1,114,532**
Total income tax before credits	**1,005,447**	**1,202,192**	**15,811**	**759,058**	**4,753,248**	**1,313,651**	**d**	**274,676**	**1,071,696**	**401,951**
Total income tax after credits	**832,049**	**1,164,009**	**15,811**	**719,506**	**4,306,522**	**1,282,434**	**399,030**	**268,511**	**1,002,939**	**382,411**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**8,247**	**24,965**	**3,813**	**945,412**	**131,526**	**92,774**	**105,277**	**42,619**	**143,244**	**261,324**
Total assets	**25,401,148**	**156,471,217**	**35,858,046**	**1,322,999,421**	**35,543,641**	**102,788,794**	**179,435,262**	**7,787,795**	**335,536,316**	**204,183,797**
Cash	2,320,966	7,661,997	2,908,170	190,569,391	13,331,460	12,866,480	19,538,641	2,252,561	46,347,304	28,230,569
Trade notes and accounts receivable	908,681	23,349,261	3,545,280	222,519,538	2,253,890	4,513,794	47,174,258	1,405,170	57,043,644	41,820,751
Less: Allowance for bad debts	20,496	512,148	109,169	4,365,558	134,648	119,852	964,890	6,041	804,641	564,309
Inventories	608,166	3,189,474	73,931	20,727,769	* 57,933	57,689	3,897,793	465,494	3,501,268	4,324,762
U.S. government obligations	0	d	0	406,489	0	d	* 22,942	0	* 12,206	* 5,362
Tax-exempt securities	d	0	0	323,646	d	d	* 39,756	0	d	d
Other current assets	4,138,698	3,851,328	3,039,391	129,219,062	8,576,651	33,357,064	16,737,918	551,263	20,140,464	15,595,738
Loans to shareholders	d	931,789	d	11,547,627	1,747,483	377,058	1,325,931	133,269	2,695,061	3,045,168
Mortgage and real estate loans	0	* 119,654	0	476,940	d	d	d	0	* 14,911	188,309
Other investments	515,586	15,848,916	7,985,609	214,630,874	1,865,773	9,119,385	26,176,738	680,605	52,153,142	36,293,742
Depreciable assets	12,982,556	142,684,011	2,749,233	226,973,290	14,792,691	9,318,320	48,254,357	3,762,556	51,604,364	31,595,193
Less: Accumulated depreciation	7,965,681	60,339,229	1,417,465	143,438,555	11,546,766	6,566,190	33,564,372	2,496,742	30,088,560	19,343,774
Depletable assets	0	0	* 152,076	165,503	0	0	* 132,091	0	d	d
Less: Accumulated depletion	0	0	d	* 76,011	0	0	d	0	d	* 17,629
Land	* 80,290	d	505,871	4,731,892	344,359	133,544	747,058	* 30,369	630,314	1,455,287
Intangible assets (amortizable)	2,134,378	11,760,031	14,059,881	385,035,988	3,383,783	16,178,041	48,056,771	500,058	120,615,782	55,201,292
Less: Accumulated amortization	703,861	2,346,470	3,500,682	67,925,884	839,838	5,030,629	11,267,355	125,730	23,937,139	6,535,023
Other assets	10,258,236	9,473,019	5,288,390	131,477,418	1,683,455	28,438,928	12,961,746	634,961	35,606,400	12,845,603
Total liabilities	**25,401,148**	**156,471,217**	**35,858,046**	**1,322,999,421**	**35,543,641**	**102,788,794**	**179,435,262**	**7,787,795**	**335,536,316**	**204,183,797**
Accounts payable	4,203,461	6,448,687	397,216	121,094,591	1,612,339	1,079,182	21,837,631	935,576	27,024,317	19,928,698
Mortgages, notes, bonds payable in less than 1 year	424,505	8,186,981	2,339,336	59,717,143	2,778,873	891,730	9,096,074	408,808	20,475,780	10,613,743
Other current liabilities	1,445,008	5,853,494	2,638,086	249,499,416	12,778,743	42,872,023	29,779,114	1,678,072	69,798,381	35,173,299
Loans from shareholders	1,404,636	6,179,551	105,751	43,380,198	2,340,610	919,023	5,200,638	1,070,948	10,754,199	13,232,419
Mortgages, notes, bonds payable in 1 year or more	3,527,710	68,482,794	12,525,383	296,277,087	5,637,608	9,861,085	32,183,146	1,030,311	74,849,094	52,573,507
Other liabilities	9,057,663	28,293,717	4,037,047	174,077,910	2,044,642	29,376,663	25,311,274	150,072	30,860,242	20,957,770
Net worth, total	5,338,165	33,025,994	13,815,227	378,953,076	8,350,826	17,789,088	56,027,385	2,514,007	101,774,302	51,704,362
Capital stock	548,667	4,785,035	3,261,345	143,646,626	881,795	2,940,449	14,499,288	565,650	50,734,815	13,609,895
Additional paid-in capital	3,411,640	25,044,190	14,534,582	586,560,171	3,634,767	14,367,915	44,954,276	1,756,041	154,843,564	57,825,943
Retained earnings, appropriated	0	* 28,629	d	1,191,536	d	d	202,779	0	103,453	* 337,070
Retained earnings, unappropriated	3,022,360	7,139,556	-2,511,280	-282,141,516	4,801,840	12,950,949	2,956,079	326,495	-95,967,075	-10,394,903
Less: Cost of treasury stock	* 1,644,502	3,971,415	d	70,303,741	d	d	6,585,037	* 134,178	7,940,456	9,673,643
Total receipts	**21,332,740**	**60,552,455**	**d**	**1,472,384,856**	**128,079,839**	**71,980,396**	**263,224,306**	**21,898,990**	**375,789,039**	**288,353,993**
Business receipts	20,207,371	55,431,124	7,805,124	1,412,769,098	122,747,370	69,123,874	257,081,936	21,705,534	358,460,729	278,691,648
Dividends	* 13,498	13,486	* 304,601	3,901,040	3,728	* 99,501	323,424	d	2,622,463	292,613
Interest	26,376	748,430	178,139	3,537,768	20,985	750,501	494,120	4,766	579,612	354,675
Gross rents	* 755	121,267	* 7,178	2,031,665	39,584	* 20,581	185,197	* 2,115	1,566,905	70,155

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	* 13,597	3,650,787	9,619,739	d	* 191,568	68,998	d	4,587,690	505,962
Net short-term capital gain less net long-term loss	d	* 945	d	161,860	* 11	d	d	0	52,030	24,987
Net long-term capital gain less net short-term loss	* 3,300	178,757	* 153,067	4,480,887	14,590	* 302,205	d	d	1,033,544	1,200,102
Net gain, noncapital assets	125,254	2,207,462	13,111	1,665,110	14,221	29,135	249,948	* 7,383	448,270	265,991
Tax-exempt interest	d	20,636	d	111,622	d	d	6,626	d	13,799	20,277
Other receipts	892,064	1,816,750	389,222	34,106,067	5,237,973	1,400,224	4,649,168	155,463	6,423,997	6,927,584
Total deductions [1]	**20,639,132**	**58,908,826**	**9,565,780**	**1,426,307,100**	**110,692,322**	**64,431,283**	**253,263,410**	**20,656,158**	**372,555,498**	**272,137,008**
Cost of goods sold [2]	7,359,329	16,667,908	1,114,993	488,567,781	6,147,440	16,445,796	119,167,266	9,299,250	134,821,485	104,705,658
Compensation of officers	492,101	1,373,633	256,594	85,956,252	21,700,749	6,428,274	11,879,184	1,692,903	11,379,513	16,458,381
Salaries and wages	3,834,480	6,332,386	2,025,126	342,968,025	37,701,687	18,078,844	52,719,142	3,507,779	92,854,004	61,965,534
Repairs and maintenance	275,115	1,491,810	40,615	6,860,447	719,152	493,869	1,354,999	88,624	1,515,960	880,101
Bad debts	74,572	310,015	92,139	2,812,938	d	d	490,909	d	d	402,420
Rents paid	995,000	3,115,670	407,126	37,246,595	6,297,208	2,383,048	7,029,655	962,997	5,630,830	5,236,413
Taxes and licenses	673,183	1,206,873	266,617	42,886,566	4,196,173	2,843,070	7,017,183	626,785	9,092,498	8,454,245
Interest paid	359,469	3,826,100	886,585	22,979,272	582,970	865,645	2,679,722	101,168	5,956,111	3,594,306
Charitable contributions	* 4,861	6,505	4,496	441,376	14,507	36,142	66,717	2,454	123,403	68,141
Amortization	204,336	374,937	316,629	10,464,651	151,585	581,489	1,286,486	31,230	2,697,269	1,591,793
Depreciation	2,312,134	16,345,049	437,760	19,819,087	617,045	950,606	3,300,221	310,740	6,703,874	2,440,223
Depletion	0	d	d	174,026	0	0	* 1,733	0	d	* 910
Advertising	858,295	170,668	370,371	16,339,214	3,035,535	914,001	726,405	132,740	3,519,123	1,796,265
Pension, profit-sharing, etc., plans	20,891	168,418	42,045	13,427,285	2,057,220	617,936	3,175,831	91,542	2,259,132	2,895,822
Employee benefit programs	294,073	900,171	193,144	34,243,345	2,450,959	1,587,071	6,836,491	309,226	8,469,301	7,761,737
Domestic production activities deduction	d	* 2,186	d	776,136	d	d	126,062	d	344,120	18,879
Net loss, noncapital assets	d	d	d	2,329,616	25,349	12,780	610,876	* 831	291,467	153,608
Other deductions	2,835,746	6,538,298	3,046,262	298,014,488	24,881,492	11,821,231	34,794,529	3,468,702	86,416,142	53,712,572
Total receipts less total deductions	693,607	1,643,629	d	46,077,756	17,387,517	7,549,113	9,960,895	1,242,833	3,233,540	16,216,985
Constructive taxable income from related foreign corporations	d	* 6,652	* 93,530	5,974,275	d	d	218,272	d	4,675,432	186,503
Net income (less deficit)	**700,577**	**1,629,645**	**3,029,201**	**51,940,410**	**17,390,467**	**7,658,392**	**10,172,541**	**1,242,248**	**7,895,174**	**16,383,211**
Income subject to tax	**449,966**	**1,344,958**	**d**	**36,876,437**	**460,024**	**3,710,739**	**3,296,108**	**169,248**	**12,504,090**	**5,865,418**
Total income tax before credits	**d**	**465,265**	**662,612**	**12,740,856**	**156,121**	**1,292,241**	**1,134,558**	**51,742**	**4,335,710**	**1,991,441**
Total income tax after credits	**149,072**	**344,673**	**477,451**	**9,653,646**	**152,714**	**1,188,731**	**801,044**	**48,948**	**2,704,338**	**1,554,364**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**19,114**	**46,203**	**103,331**	**76,880**	**4,115**	**72,765**	**295,177**	**23,197**	**19,053**
Total assets	**201,571,403**	**143,208,772**	**112,943,641**	**19,907,287,296**	**18,930,832,782**	**976,454,514**	**413,866,867**	**60,260,611**	**41,936,939**
Cash	41,813,513	13,302,515	12,886,348	2,335,586,193	2,279,345,662	56,240,531	35,931,622	7,725,527	5,416,660
Trade notes and accounts receivable	20,618,336	34,182,193	13,507,503	7,111,420,367	7,062,161,864	49,258,503	73,245,146	20,191,966	5,390,097
Less: Allowance for bad debts	1,260,289	276,397	234,490	99,115,154	99,022,236	92,918	2,442,393	967,168	63,425
Inventories	5,296,127	1,910,972	1,215,730	1,254,860	1,019,939	234,922	5,026,849	d	524,877
U.S. government obligations	* 335,165	0	d	1,272,533,392	1,268,972,107	3,561,285	d	0	d
Tax-exempt securities	* 112,162	0	0	381,156,193	379,818,739	1,337,454	410,919	d	d
Other current assets	21,085,353	7,006,901	6,167,711	1,300,164,145	1,249,361,560	50,802,585	25,755,483	4,065,588	4,288,850
Loans to shareholders	325,127	472,642	1,425,891	221,996,000	209,025,009	12,970,991	4,749,254	860,480	260,250
Mortgage and real estate loans	d	* 21,604	d	1,616,259,463	1,614,677,791	1,581,672	d	d	d
Other investments	45,893,841	24,096,437	18,351,209	4,402,843,045	3,748,865,750	653,977,295	59,116,142	8,070,772	8,443,941
Depreciable assets	26,696,780	18,268,970	22,680,059	267,552,618	238,974,811	28,577,807	167,853,533	7,530,704	8,498,103
Less: Accumulated depreciation	13,065,599	11,331,670	15,434,882	136,822,311	131,595,881	5,226,430	106,160,289	5,209,385	5,179,254
Depletable assets	d	0	d	1,151,569	8,684	1,142,885	4,669,031	0	0
Less: Accumulated depletion	d	0	0	748,300	* 1,790	* 746,510	1,423,392	0	0
Land	533,662	352,304	504,994	23,014,051	20,005,233	3,008,818	5,306,586	296,579	422,014
Intangible assets (amortizable)	45,647,952	45,650,444	49,801,864	428,385,624	408,840,208	19,545,417	140,086,271	18,282,482	13,816,854
Less: Accumulated amortization	5,683,507	6,074,959	8,431,706	58,420,112	57,318,495	1,101,617	24,860,470	4,706,527	1,993,665
Other assets	13,212,034	15,626,816	10,467,475	839,075,652	737,693,825	101,381,827	26,103,676	3,991,329	1,635,557
Total liabilities	**201,571,403**	**143,208,772**	**112,943,641**	**19,907,287,296**	**18,930,832,782**	**976,454,514**	**413,866,867**	**60,260,611**	**41,936,939**
Accounts payable	11,119,248	32,031,059	5,526,541	1,059,038,260	1,019,985,187	39,053,073	30,207,919	5,291,141	4,213,669
Mortgages, notes, bonds payable in less than 1 year	4,910,741	5,298,490	5,242,902	778,936,230	732,537,054	46,399,176	18,145,007	3,181,483	1,116,148
Other current liabilities	21,982,988	23,218,025	12,218,770	11,672,651,401	11,610,418,750	62,232,651	57,982,935	12,600,433	13,383,014
Loans from shareholders	3,049,991	4,466,912	2,345,459	32,511,434	642,433	31,869,001	12,963,130	2,226,585	1,424,162
Mortgages, notes, bonds payable in 1 year or more	51,175,591	33,291,390	35,675,354	1,629,526,905	1,440,401,082	189,125,823	126,759,505	11,286,660	6,940,995
Other liabilities	27,880,438	20,315,145	17,181,664	759,037,523	665,593,283	93,444,240	46,248,248	5,837,637	4,906,890
Net worth, total	81,452,406	24,587,750	34,752,950	3,975,585,542	3,461,254,993	514,330,548	121,560,123	19,836,671	9,952,061
Capital stock	43,754,982	9,243,748	7,416,004	268,553,784	194,056,502	74,497,281	12,327,880	2,048,241	1,488,347
Additional paid-in capital	235,127,833	28,752,863	45,296,970	2,814,253,654	2,364,427,812	449,825,842	119,616,543	18,063,505	13,056,752
Retained earnings, appropriated	422,145	* 23,042	* 89,222	6,125,925	5,719,637	406,288	293,887	d	d
Retained earnings, unappropriated	-176,093,908	-8,128,422	-12,592,571	1,078,182,715	1,043,866,826	34,315,888	20,364,879	d	d
Less: Cost of treasury stock	21,758,647	5,303,481	5,456,674	191,530,536	146,815,785	44,714,751	31,043,065	4,362,743	4,892,213
Total receipts	**83,658,995**	**123,310,887**	**116,088,412**	**836,207,260**	**762,772,041**	**73,435,219**	**676,507,034**	**211,765,732**	**77,129,518**
Business receipts	73,194,373	119,168,034	112,595,600	186,941,691	183,077,449	3,864,242	648,856,658	197,676,676	72,509,882
Dividends	169,535	d	60,703	6,781,728	2,449,890	4,331,838	404,383	102,723	48,083
Interest	535,113	704,762	93,234	418,502,367	410,005,719	8,496,648	1,189,425	59,717	167,071
Gross rents	27,470	89,626	30,032	23,879,346	23,361,972	517,375	196,393	16,994	71,771

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	3,460,566	88,962	700,541	2,027,811	31,670	1,996,141	1,099,237	310,209	* 289,123
Net short-term capital gain less net long-term loss	62,802	d	* 21,331	679,823	60,268	619,555	9,762	* 69	d
Net long-term capital gain less net short-term loss	579,761	206,279	972,172	25,819,143	6,189,883	19,629,260	688,551	11,626	379,304
Net gain, noncapital assets	288,978	69,561	291,622	13,822,863	10,844,771	2,978,091	682,895	79,493	73,681
Tax-exempt interest	1,064	3,815	1,793	13,924,683	13,746,801	177,882	39,033	2,616	d
Other receipts	5,339,333	2,650,941	1,321,384	143,827,804	113,003,619	30,824,185	23,340,698	13,505,610	3,567,058
Total deductions [1]	**102,674,494**	**121,539,264**	**108,357,663**	**676,133,733**	**623,445,570**	**52,688,163**	**650,870,339**	**206,242,735**	**75,631,081**
Cost of goods sold [2]	20,340,115	45,447,732	32,193,037	2,105,316	d	d	284,251,364	101,973,722	41,828,399
Compensation of officers	4,328,978	4,570,633	7,517,636	8,286,668	7,657,980	628,687	16,217,174	2,696,239	924,437
Salaries and wages	25,531,732	25,173,077	25,436,225	160,876,884	158,222,256	2,654,627	155,132,003	62,260,943	8,927,382
Repairs and maintenance	711,800	438,650	657,293	9,845,205	9,752,452	92,752	5,324,541	298,634	254,841
Bad debts	d	d	d	33,700,924	33,279,796	421,128	1,470,221	723,251	76,227
Rents paid	2,437,797	3,159,795	4,108,852	13,215,157	12,992,726	222,431	12,730,122	1,629,341	734,435
Taxes and licenses	2,239,660	5,018,887	3,398,065	19,779,037	17,885,492	1,893,545	25,504,513	11,836,504	998,537
Interest paid	3,318,632	3,394,147	2,486,571	97,732,971	83,752,842	13,980,129	9,537,530	883,656	528,295
Charitable contributions	79,634	31,345	19,034	1,362,142	1,297,062	65,079	109,174	12,612	22,429
Amortization	1,647,272	1,203,130	1,274,398	8,918,585	7,202,339	1,716,246	3,945,737	577,160	278,471
Depreciation	2,302,745	1,396,571	1,797,061	39,917,570	39,291,819	625,751	11,478,620	487,599	570,474
Depletion	d	0	d	940,915	d	d	608,120	0	0
Advertising	1,569,839	3,076,336	1,568,971	14,255,086	14,030,499	224,588	8,018,964	632,456	3,771,456
Pension, profit-sharing, etc., plans	486,126	529,721	1,313,956	8,101,698	7,933,969	167,729	2,085,438	294,041	327,029
Employee benefit programs	2,735,492	1,591,025	2,502,044	16,686,808	16,415,511	271,297	14,882,590	4,765,769	923,666
Domestic production activities deduction	107,649	d	* 17,531	300,462	d	d	132,603	d	d
Net loss, noncapital assets	819,605	322,596	92,504	4,774,518	3,233,453	1,541,065	450,129	d	d
Other deductions	33,296,077	25,992,275	23,631,468	235,333,788	208,648,110	26,685,679	98,991,497	17,111,239	15,430,238
Total receipts less total deductions	-19,015,498	1,771,623	7,730,748	160,073,527	139,326,471	20,747,056	25,636,695	5,522,997	1,498,437
Constructive taxable income from related foreign corporations	456,965	228,468	32,742	8,993,777	3,313,422	5,680,356	447,036	132,774	d
Net income (less deficit)	**-18,559,597**	**1,996,276**	**7,761,698**	**155,142,621**	**128,893,092**	**26,249,529**	**26,044,699**	**5,653,155**	**1,528,766**
Income subject to tax	**4,947,474**	**2,974,050**	**2,949,285**	**152,045,251**	**d**	**d**	**11,610,121**	**2,638,177**	**856,518**
Total income tax before credits	**1,740,987**	**1,031,789**	**1,006,269**	**53,655,906**	**41,829,614**	**11,826,292**	**3,962,901**	**912,753**	**294,696**
Total income tax after credits	**1,487,190**	**807,666**	**908,651**	**32,419,478**	**23,319,579**	**9,099,899**	**3,392,854**	**670,273**	**272,123**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**237,216**	**15,712**	**63,370**	**487,816**	**151,830**	**88,585**	**140,789**	**9,128**	**76,703**	**20,782**
Total assets	**208,508,584**	**103,160,732**	**45,195,507**	**459,138,295**	**67,105,808**	**29,162,733**	**31,911,021**	**63,863,399**	**97,272,212**	**169,823,121**
Cash	18,884,744	3,904,691	9,638,676	48,770,652	17,892,616	7,132,007	5,585,577	3,238,257	7,339,959	7,582,236
Trade notes and accounts receivable	32,912,683	14,750,400	5,956,331	74,837,512	13,429,284	1,264,136	5,456,048	6,240,982	18,469,352	29,977,708
Less: Allowance for bad debts	1,148,748	263,051	830,862	22,764,060	5,872,707	147,288	1,544,344	1,419,553	4,429,923	9,350,245
Inventories	3,218,957	d	483,362	3,417,282	618,667	54,946	528,521	908,740	985,813	320,596
U.S. government obligations	d	0	d	d	* 68,588	d	0	d	d	d
Tax-exempt securities	* 215,016	d	d	* 1,026,970	d	0	0	* 30,037	0	d
Other current assets	13,921,897	3,479,147	2,918,270	24,426,578	4,956,632	969,235	1,769,114	3,097,349	4,633,351	9,000,897
Loans to shareholders	2,962,392	666,132	536,786	8,534,523	3,203,266	d	806,607	1,516,675	d	313,014
Mortgage and real estate loans	89,824	* 28,746	* 103,150	* 801,482	d	d	0	d	d	* 621,500
Other investments	37,218,428	5,383,001	6,810,437	66,362,307	5,321,943	1,376,691	1,405,905	9,870,892	9,055,953	39,330,923
Depreciable assets	76,361,598	75,463,127	19,102,321	231,267,171	40,278,931	32,882,532	15,425,726	13,686,803	30,279,082	98,714,096
Less: Accumulated depreciation	50,781,494	44,990,155	11,889,114	136,344,339	30,082,743	25,454,401	10,911,666	7,124,447	17,917,738	44,853,343
Depletable assets	d	d	d	d	d	0	0	d	0	d
Less: Accumulated depletion	d	d	d	d	0	0	0	d	0	0
Land	1,664,051	2,923,942	569,938	7,033,332	708,936	157,822	182,581	272,733	599,250	5,112,010
Intangible assets (amortizable)	68,981,947	39,004,988	11,562,648	149,684,961	11,223,215	13,745,796	15,021,125	31,938,722	49,339,098	28,417,006
Less: Accumulated amortization	12,883,006	5,277,272	3,184,469	22,760,359	2,213,672	5,209,963	2,640,425	3,119,520	6,108,516	3,468,262
Other assets	16,828,341	3,648,449	3,338,420	24,695,979	6,598,924	673,393	826,252	4,635,571	3,911,684	8,050,154
Total liabilities	**208,508,584**	**103,160,732**	**45,195,507**	**459,138,295**	**67,105,808**	**29,162,733**	**31,911,021**	**63,863,399**	**97,272,212**	**169,823,121**
Accounts payable	13,322,561	7,380,548	2,240,537	23,596,570	7,318,368	631,333	1,041,601	1,945,758	4,031,527	8,627,983
Mortgages, notes, bonds payable in less than 1 year	9,781,240	4,066,135	2,009,921	17,891,232	5,724,807	1,452,306	2,022,052	1,096,488	3,142,883	4,452,696
Other current liabilities	24,600,698	7,398,790	8,205,888	53,266,650	13,724,818	2,820,653	4,074,908	6,051,749	10,948,087	15,646,436
Loans from shareholders	7,811,218	1,501,165	2,084,913	14,042,332	5,320,338	2,292,476	1,097,275	* 154,954	4,085,050	1,092,238
Mortgages, notes, bonds payable in 1 year or more	71,117,887	37,413,963	11,106,983	205,915,656	15,691,565	13,727,565	11,636,342	26,356,934	34,792,084	103,711,167
Other liabilities	18,730,649	16,773,072	3,075,986	65,521,568	16,311,882	1,114,140	3,070,079	9,286,527	8,456,894	27,282,046
Net worth, total	63,144,332	28,627,058	16,471,279	78,904,287	3,014,031	7,124,261	8,968,764	18,970,988	31,815,689	9,010,555
Capital stock	6,922,806	1,868,485	3,849,397	13,589,503	2,497,747	1,264,189	1,122,759	3,026,617	4,634,997	1,043,194
Additional paid-in capital	55,806,771	32,689,515	20,045,170	155,225,797	16,397,223	3,851,434	10,841,185	15,361,883	39,925,961	68,848,111
Retained earnings, appropriated	178,459	d	d	174,716	* 74,542	d	d	0	* 24,405	d
Retained earnings, unappropriated	14,138,360	d	d	-76,002,084	-14,945,989	d	d	651,481	-5,420,632	d
Less: Cost of treasury stock	13,902,065	7,886,044	d	14,083,644	1,009,492	222,797	329,776	68,992	7,349,044	5,103,544
Total receipts	**301,694,679**	**85,917,105**	**d**	**d**	**305,921,745**	**d**	**d**	**54,216,147**	**d**	**d**
Business receipts	294,292,230	84,377,871	58,136,366	811,814,638	295,396,132	92,017,571	79,580,985	49,412,981	131,958,736	163,448,232
Dividends	234,950	18,626	195,783	52,114	13,112	d	d	* 4,855	11,609	18,035
Interest	363,930	598,707	120,847	1,285,638	54,154	8,997	22,670	308,719	82,349	808,749
Gross rents	67,430	40,198	78,928	1,002,045	93,932	* 7,095	34,892	18,848	51,397	795,880

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	492,186	* 7,720	160,813	113,673	* 15,471	0	0	d	95,541	d
Net short-term capital gain less net long-term loss	953	d	d	18,822	* 7,250	0	d	d	* 7,625	* 3,755
Net long-term capital gain less net short-term loss	163,013	134,607	36,537	2,114,207	d	d	13,082	115,412	472,983	1,358,736
Net gain, noncapital assets	337,161	192,561	3,430	950,411	171,047	154,561	41,159	55,452	223,789	304,403
Tax-exempt interest	14,719	d	d	d	d	d	d	d	d	d
Other receipts	5,728,108	539,922	707,070	30,149,932	10,011,731	1,793,366	998,025	4,295,845	2,243,512	10,807,454
Total deductions [1]	**287,355,877**	**81,640,647**	**58,494,440**	**798,388,243**	**289,823,948**	**82,879,372**	**73,257,538**	**51,254,310**	**130,711,011**	**170,462,065**
Cost of goods sold [2]	107,577,656	32,871,587	8,139,864	73,846,448	18,877,589	4,498,624	10,267,478	11,788,048	21,961,385	6,453,324
Compensation of officers	11,334,474	1,262,024	2,537,731	75,411,896	45,917,744	14,265,195	7,630,979	1,000,158	4,749,797	1,848,023
Salaries and wages	69,462,757	14,480,922	17,670,535	254,281,976	87,152,113	23,137,005	20,512,214	12,106,373	44,486,219	66,888,051
Repairs and maintenance	2,666,755	2,104,311	661,012	7,708,707	1,781,104	791,533	528,631	333,702	1,327,832	2,945,905
Bad debts	491,882	178,861	824,879	14,389,155	1,030,569	129,945	4,257,999	693,530	3,665,417	4,611,695
Rents paid	8,019,197	2,347,149	4,590,632	36,083,292	11,589,931	5,100,431	4,354,941	1,849,110	4,919,752	8,269,128
Taxes and licenses	10,242,150	2,427,322	1,963,303	30,122,315	8,513,170	3,271,685	2,657,025	1,537,690	5,254,740	8,888,005
Interest paid	5,340,342	2,785,237	952,895	13,595,905	1,464,301	964,372	1,030,180	1,526,194	2,368,789	6,242,068
Charitable contributions	46,637	27,496	21,777	239,287	21,253	2,197	5,827	127,590	26,367	56,053
Amortization	2,199,049	891,055	560,655	5,003,201	499,628	701,772	402,996	831,251	1,313,509	1,254,046
Depreciation	5,783,441	4,637,107	1,129,663	12,953,618	1,993,748	1,640,021	876,287	1,208,547	2,548,643	4,686,373
Depletion	d	d	d	d	0	0	0	d	0	0
Advertising	3,358,877	256,174	2,881,534	5,642,738	1,364,244	1,544,855	929,716	214,282	774,981	814,659
Pension, profit-sharing, etc., plans	1,131,691	332,677	255,973	13,579,188	9,515,734	1,660,826	635,412	513,233	434,744	819,240
Employee benefit programs	7,435,459	1,757,696	1,333,356	21,144,253	6,348,266	1,005,642	1,192,332	1,570,419	3,403,608	7,623,985
Domestic production activities deduction	52,541	67,927	d	28,594	0	d	d	d	* 6,762	d
Net loss, noncapital assets	d	d	105,371	d	74,140	d	d	d	126,065	d
Other deductions	51,903,438	14,546,582	14,841,015	233,884,874	93,680,414	24,152,872	17,968,113	15,809,358	33,342,402	48,931,715
Total receipts less total deductions	14,338,803	4,276,458	d	d	16,097,797	d	d	2,961,837	d	d
Constructive taxable income from related foreign corporations	266,093	d	* 8,273	24,066	d	0	0	d	d	d
Net income (less deficit)	**14,590,177**	**4,272,601**	**953,943**	**49,137,303**	**16,086,710**	**11,109,179**	**7,437,200**	**2,973,717**	**4,439,758**	**7,090,740**
Income subject to tax	**d**	**d**	**1,157,409**	**11,782,138**	**d**	**98,374**	**577,105**	**2,384,630**	**d**	**5,037,503**
Total income tax before credits	**d**	**d**	**386,555**	**4,085,964**	**243,387**	**d**	**d**	**832,949**	**d**	**1,771,956**
Total income tax after credits	**d**	**d**	**374,945**	**3,986,084**	**237,054**	**32,002**	**d**	**818,077**	**d**	**1,738,793**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**139,552**	**88,950**	**50,602**	**325,376**	**33,970**	**291,406**	**413,241**	**115,659**	**60,995**	**189,729**	**46,858**
Total assets	**134,230,170**	**55,526,783**	**78,703,388**	**570,332,674**	**282,302,602**	**288,030,073**	**149,952,364**	**31,160,251**	**23,796,202**	**66,903,923**	**28,091,988**
Cash	18,531,271	10,963,746	7,567,525	45,863,309	19,646,826	26,216,483	25,749,800	5,637,892	3,190,706	7,143,291	9,777,912
Trade notes and accounts receivable	8,108,146	3,192,352	4,915,794	25,855,473	12,658,093	13,197,380	12,416,919	2,335,828	4,632,149	3,931,294	1,517,649
Less: Allowance for bad debts	243,544	d	d	958,361	772,824	185,537	497,100	d	d	d	337,773
Inventories	1,872,602	521,328	1,351,274	9,769,940	2,822,646	6,947,293	8,268,192	2,473,094	3,271,355	2,471,440	52,303
U.S. government obligations	d	0	d	* 463,262	d	d	* 78,976	0	d	d	d
Tax-exempt securities	d	d	d	* 108,497	0	* 108,497	* 75,962	0	0	d	d
Other current assets	9,774,052	7,310,041	2,464,011	17,271,119	5,218,889	12,052,230	10,824,659	850,538	1,075,400	3,097,128	5,801,593
Loans to shareholders	2,272,219	1,595,745	676,474	10,253,275	7,043,872	3,209,403	2,607,392	1,093,883	437,477	1,056,420	* 19,613
Mortgage and real estate loans	245,082	d	d	666,565	372,645	293,920	d	d	0	d	* 1,189
Other investments	14,352,717	8,374,810	5,977,907	109,072,906	45,516,122	63,556,784	11,130,791	1,993,687	3,139,682	4,438,017	1,559,404
Depreciable assets	97,840,673	24,472,581	73,368,092	327,661,788	150,675,907	176,985,880	85,826,871	24,752,447	12,431,200	42,556,579	6,086,645
Less: Accumulated depreciation	53,057,285	13,287,750	39,769,535	163,544,401	61,559,995	101,984,406	54,997,971	16,598,251	8,923,084	26,326,046	3,150,589
Depletable assets	d	0	d	109,057	d	d	d	0	0	d	0
Less: Accumulated depletion	d	0	d	* 27,327	d	d	d	0	0	d	0
Land	8,089,209	1,674,207	6,415,003	43,437,367	33,703,596	9,733,771	7,943,634	2,320,300	239,831	4,521,633	861,870
Intangible assets (amortizable)	25,204,937	10,617,419	14,587,518	102,286,716	37,219,502	65,067,214	32,403,563	7,477,554	4,598,925	18,819,871	1,507,214
Less: Accumulated amortization	4,280,233	2,505,948	1,774,285	18,958,096	4,009,980	14,948,116	7,724,957	1,896,986	1,206,985	4,386,224	234,762
Other assets	5,116,731	2,295,694	2,821,037	61,001,585	33,325,968	27,675,617	15,832,276	745,061	950,876	9,609,641	4,526,699
Total liabilities	**134,230,170**	**55,526,783**	**78,703,388**	**570,332,674**	**282,302,602**	**288,030,073**	**149,952,364**	**31,160,251**	**23,796,202**	**66,903,923**	**28,091,988**
Accounts payable	7,665,812	3,301,523	4,364,289	26,006,919	6,833,315	19,173,603	9,194,913	2,820,763	2,057,147	3,348,156	968,848
Mortgages, notes, bonds payable in less than 1 year	8,372,044	4,332,574	4,039,469	32,272,315	23,263,609	9,008,706	5,513,114	1,652,313	1,400,359	2,190,461	269,981
Other current liabilities	15,765,540	8,101,525	7,664,015	54,261,908	25,390,705	28,871,203	17,705,225	2,197,819	2,794,225	5,559,520	7,153,661
Loans from shareholders	7,960,526	4,744,956	3,215,570	26,059,063	12,787,873	13,271,190	11,391,591	3,650,692	1,079,056	6,580,094	* 81,750
Mortgages, notes, bonds payable in 1 year or more	49,415,030	12,738,658	36,676,373	224,014,293	116,363,850	107,650,443	42,831,851	10,842,840	7,532,830	22,368,568	2,087,612
Other liabilities	14,266,664	6,828,471	7,438,193	88,241,741	45,282,955	42,958,786	21,101,497	1,749,513	1,836,013	12,294,591	5,221,380
Net worth, total	30,784,555	15,479,075	15,305,479	119,476,436	52,380,294	67,096,142	42,214,172	8,246,312	7,096,572	14,562,534	12,308,755
Capital stock	6,423,238	2,052,823	4,370,415	19,715,755	5,794,022	13,921,733	8,904,858	2,300,224	995,205	4,869,479	739,951
Additional paid-in capital	42,664,050	18,941,657	23,722,393	142,206,657	81,069,538	61,137,118	23,865,363	5,358,091	4,830,421	10,638,657	3,038,193
Retained earnings, appropriated	303,547	* 58,311	245,236	402,929	* 156,326	246,603	d	* 109,835	d	d	4,862,740
Retained earnings, unappropriated	-16,376,764	-4,384,048	-11,992,716	60,798,486	-21,543,583	82,342,069	d	960,756	1,786,973	d	d
Less: Cost of treasury stock	2,229,515	1,189,667	1,039,849	103,647,391	13,096,009	90,551,382	8,873,102	482,594	d	7,816,361	d
Total receipts	**141,027,151**	**73,122,020**	**67,905,131**	**615,611,520**	**131,698,613**	**483,912,907**	**241,476,569**	**82,891,944**	**49,357,222**	**94,398,044**	**14,829,358**
Business receipts	132,026,157	69,122,185	62,903,972	568,175,890	106,440,310	461,735,580	233,514,044	82,074,913	48,528,800	91,515,656	11,394,675
Dividends	178,203	59,426	118,776	4,053,182	2,280,036	1,773,147	90,913	* 13,266	* 18,624	52,219	6,803
Interest	341,598	223,850	117,747	1,649,641	1,301,817	347,824	194,513	9,486	38,235	89,188	57,604
Gross rents	246,838	138,626	108,212	936,472	649,490	286,982	135,311	17,869	17,899	58,919	40,624

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	431,713	229,512	202,201	9,631,648	3,998,331	5,633,316	370,141	* 1,008	* 174,261	186,534	* 8,338
Net short-term capital gain less net long-term loss	2,336	* 1,861	* 474	6,044	* 1,751	4,293	3,302	d	d	* 596	* 189
Net long-term capital gain less net short-term loss	364,606	100,012	264,593	4,983,974	4,145,354	838,620	190,297	37,693	41,056	78,398	33,149
Net gain, noncapital assets	183,327	d	d	1,996,450	580,270	1,416,180	433,139	179,062	40,158	213,490	* 428
Tax-exempt interest	54,006	d	d	7,345	4,138	3,207	7,312	d	d	3,853	2,394
Other receipts	7,198,369	3,141,292	4,057,076	24,170,874	12,297,116	11,873,758	6,537,596	558,013	495,239	2,199,190	3,285,155
Total deductions [1]	**131,595,046**	**67,088,404**	**64,506,642**	**576,453,734**	**120,986,136**	**455,467,598**	**229,804,133**	**79,286,640**	**46,517,624**	**89,344,953**	**14,654,916**
Cost of goods sold [2]	30,072,562	16,043,559	14,029,004	207,705,121	16,908,645	190,796,476	88,666,172	39,355,215	25,234,470	23,104,458	972,029
Compensation of officers	10,547,646	8,947,273	1,600,373	12,516,489	1,317,558	11,198,931	11,982,973	4,210,481	2,574,209	5,041,289	156,994
Salaries and wages	25,491,454	11,361,732	14,129,723	118,866,400	27,526,280	91,340,120	39,599,942	11,369,899	6,621,857	19,889,741	1,718,446
Repairs and maintenance	2,314,959	485,001	1,829,958	10,337,146	2,767,239	7,569,906	4,165,715	769,833	269,071	1,479,449	1,647,363
Bad debts	137,575	25,455	112,120	717,537	300,375	417,163	363,575	64,933	86,133	136,650	75,859
Rents paid	8,939,546	2,828,084	6,111,462	42,013,894	10,098,290	31,915,604	15,496,479	4,618,644	1,363,744	9,279,203	234,888
Taxes and licenses	6,958,393	1,844,398	5,113,996	24,850,858	6,516,260	18,334,598	8,002,798	2,765,872	1,302,113	3,664,483	270,330
Interest paid	2,611,750	792,442	1,819,309	14,727,755	8,790,599	5,937,156	2,734,061	758,399	531,975	1,330,026	113,661
Charitable contributions	70,995	51,111	19,883	384,086	42,066	342,020	45,507	d	6,087	20,857	d
Amortization	1,341,631	849,940	491,691	3,235,283	945,435	2,289,848	1,427,185	294,498	159,286	946,288	27,112
Depreciation	4,904,468	1,297,687	3,606,781	17,907,141	5,955,289	11,951,853	5,101,891	1,501,156	799,276	2,570,515	230,945
Depletion	d	d	d	* 118	d	d	* 2,776	d	d	d	d
Advertising	3,102,071	1,367,736	1,734,335	12,360,248	2,904,380	9,455,868	3,481,396	1,307,826	274,833	1,603,455	295,282
Pension, profit-sharing, etc., plans	1,342,638	d	d	1,451,637	d	d	739,902	154,742	167,022	373,354	44,785
Employee benefit programs	1,693,284	738,614	954,670	8,175,850	2,910,855	5,264,995	3,411,859	928,959	1,089,677	1,185,067	208,156
Domestic production activities deduction	d	d	0	348,674	23,493	325,180	28,843	d	d	* 24,126	0
Net loss, noncapital assets	319,584	97,767	221,817	844,827	257,276	587,551	228,531	d	72,173	d	11,802
Other deductions	31,737,643	19,179,629	12,558,014	100,010,671	33,303,882	66,706,789	44,324,528	11,112,373	5,960,134	18,617,774	8,634,246
Total receipts less total deductions	9,432,105	6,033,616	3,398,489	39,157,786	10,712,478	28,445,309	11,672,435	3,605,304	2,839,598	5,053,091	174,442
Constructive taxable income from related foreign corporations	* 108,106	d	d	5,497,444	d	d	61,437	d	d	* 40,748	0
Net income (less deficit)	**9,486,206**	**6,013,194**	**3,473,011**	**44,647,885**	**d**	**d**	**11,726,560**	**3,605,748**	**2,858,779**	**5,089,986**	**172,048**
Income subject to tax	**1,922,947**	**855,579**	**1,067,368**	**29,879,269**	**12,202,067**	**17,677,202**	**2,882,825**	**359,408**	**549,946**	**1,684,561**	**288,909**
Total income tax before credits	**648,803**	**284,968**	**363,835**	**10,355,577**	**4,297,304**	**6,058,273**	**877,771**	**95,441**	**d**	**535,344**	**d**
Total income tax after credits	**522,274**	**244,293**	**277,981**	**5,433,667**	**1,741,423**	**3,692,244**	**837,867**	**92,424**	**d**	**507,609**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**3,881,041**	**75,736**	**53,450**	**4,548**	**17,738**	**15,088**	**6,121**	**344**	**61**	**2,138**
Total assets	**88,268,330,474**	**99,660,362**	**79,600,447**	**4,824,690**	**15,235,225**	**201,372,482**	**45,753,778**	**3,560,959**	**87,132,734**	**34,607,511**
Cash	4,745,121,372	12,112,162	9,051,793	576,972	2,483,396	16,418,833	5,446,262	377,745	4,383,570	2,293,499
Trade notes and accounts receivable	13,359,363,311	9,328,820	6,887,269	324,590	2,116,961	23,895,458	3,162,094	262,302	9,615,301	2,899,033
Less: Allowance for bad debts	186,287,070	95,308	d	d	15,253	181,361	14,452	d	d	45,208
Inventories	1,614,368,496	11,201,840	8,662,552	261,760	2,277,528	9,778,264	329,499	d	d	2,428,990
U.S. government obligations	3,980,204,669	d	d	d	0	* 154,820	d	d	0	d
Tax-exempt securities	1,770,671,357	d	d	0	0	142,594	* 105,232	0	d	* 7,211
Other current assets	4,557,508,809	4,836,220	3,773,083	350,066	713,070	5,518,260	1,723,817	146,262	2,121,917	458,800
Loans to shareholders	363,737,064	3,917,390	3,446,467	120,725	350,198	642,175	155,819	* 3,534	d	42,513
Mortgage and real estate loans	7,988,928,966	520,739	402,852	d	d	132,482	d	d	0	d
Other investments	34,750,997,327	10,406,811	7,964,926	539,089	1,902,796	52,347,018	11,578,189	d	d	3,702,095
Depreciable assets	8,962,175,504	97,798,239	75,672,200	7,687,724	14,438,314	101,969,597	14,271,004	2,040,116	39,955,166	25,825,660
Less: Accumulated depreciation	4,501,657,106	72,890,451	56,150,907	6,112,804	10,626,740	57,984,982	7,984,616	1,739,066	19,015,600	17,928,181
Depletable assets	92,056,938	1,067,678	d	905,970	d	48,401,772	36,985,656	d	d	3,347,451
Less: Accumulated depletion	43,430,808	359,418	d	d	d	27,333,826	23,122,096	d	d	579,646
Land	509,766,367	15,824,201	14,816,265	246,909	761,027	4,297,436	1,229,709	d	d	2,376,062
Intangible assets (amortizable)	5,432,079,363	2,156,223	1,637,712	26,678	491,833	17,552,315	2,639,859	d	d	8,587,145
Less: Accumulated amortization	949,910,980	538,548	343,984	12,092	182,471	6,148,770	2,026,593	* 51,147	d	d
Other assets	5,822,636,898	4,211,957	3,593,687	226,124	392,146	11,770,396	1,020,523	* 111,782	7,959,857	1,687,243
Total liabilities	**88,268,330,474**	**99,660,362**	**79,600,447**	**4,824,690**	**15,235,225**	**201,372,482**	**45,753,778**	**3,560,959**	**87,132,734**	**34,607,511**
Accounts payable	5,100,529,417	6,817,870	4,999,654	103,439	1,714,777	14,397,575	3,145,877	127,259	8,097,011	1,068,360
Mortgages, notes, bonds payable in less than 1 year	2,790,729,999	9,165,388	7,584,606	329,134	1,251,648	2,936,831	459,291	* 38,876	790,899	600,813
Other current liabilities	18,239,703,192	5,603,822	3,940,392	188,179	1,475,252	8,224,578	1,973,316	203,365	2,988,962	1,420,383
Loans from shareholders	370,610,540	4,176,495	3,411,675	260,983	503,837	3,964,965	1,362,053	d	d	1,297,669
Mortgages, notes, bonds payable in 1 year or more	12,904,105,262	21,270,469	16,824,890	1,560,429	2,885,150	37,454,446	13,784,396	* 177,430	11,762,572	6,791,629
Other liabilities	12,100,244,923	2,350,184	1,747,650	305,922	296,611	19,443,923	3,104,529	d	d	4,573,346
Net worth, total	36,762,407,143	50,276,133	41,091,579	2,076,604	7,107,951	114,950,162	21,924,316	2,054,594	55,367,430	18,855,311
Capital stock	2,784,530,661	4,731,382	3,821,635	182,604	727,143	11,570,588	d	d	d	413,775
Additional paid-in capital	28,204,686,479	12,008,113	10,036,800	489,022	1,482,291	52,671,701	12,167,019	* 1,270,502	26,714,850	8,308,111
Retained earnings, appropriated	430,907,609	225,696	d	d	d	* 123,607	d	0	d	* 93,433
Retained earnings, unappropriated	8,391,824,600	36,257,864	29,848,349	d	d	53,416,132	7,482,074	801,891	20,471,252	10,505,746
Less: Cost of treasury stock	3,049,542,206	2,946,923	d	d	d	2,831,866	318,247	d	d	465,754
Total receipts	**25,684,047,376**	**151,879,717**	**d**	**d**	**30,341,994**	**86,393,796**	**d**	**d**	**d**	**23,211,726**
Business receipts	22,442,713,562	132,457,478	92,865,047	10,466,214	29,126,217	74,341,278	12,344,778	2,488,192	18,629,569	22,619,793
Dividends	116,429,990	92,305	82,470	d	d	514,586	27,778	d	d	d
Interest	1,089,176,787	145,284	122,787	d	d	526,736	39,418	* 61	405,926	14,002
Gross rents	178,713,436	931,146	904,959	12,061	14,125	133,486	d	d	* 2,861	67,468

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	189,288,018	86,616	74,371	d	d	320,153	131,382	d	d	32,830
Net short-term capital gain less net long-term loss	26,860,140	d	d	0	d	18,021	d	0	d	d
Net long-term capital gain less net short-term loss	185,940,177	523,635	418,131	d	d	1,233,579	1,078,371	d	d	37,156
Net gain, noncapital assets	116,040,118	d	d	d	138,096	2,916,723	1,964,498	33,172	397,603	113,751
Tax-exempt interest	51,801,893	10,698	8,074	0	* 2,624	10,015	7,245	d	0	d
Other receipts	1,287,083,256	16,895,412	15,796,234	78,935	1,020,243	6,379,219	4,478,172	d	d	315,363
Total deductions [1]	**23,321,727,335**	**140,348,981**	**102,514,138**	**9,956,825**	**27,878,017**	**77,254,527**	**16,897,639**	**2,458,287**	**18,535,488**	**21,152,201**
Cost of goods sold [2]	13,714,620,118	71,726,430	48,927,271	6,416,247	16,382,913	37,649,218	4,515,185	1,260,913	10,070,519	13,954,702
Compensation of officers	387,375,786	2,717,688	1,686,801	234,123	796,764	2,913,586	2,131,761	d	d	274,104
Salaries and wages	2,648,271,486	12,414,749	7,895,706	825,702	3,693,340	5,364,755	1,356,647	201,488	447,528	1,100,789
Repairs and maintenance	157,992,407	3,035,100	2,210,581	280,994	543,524	754,035	51,103	* 66,857	* 24,426	268,777
Bad debts	100,256,277	84,173	32,533	* 4,765	46,876	80,620	9,281	d	d	20,925
Rents paid	405,714,176	7,107,451	6,564,147	109,999	433,305	1,931,688	161,277	37,196	127,000	439,628
Taxes and licenses	456,050,079	2,851,783	1,939,639	213,403	698,742	1,827,681	496,608	79,485	368,861	489,262
Interest paid	594,841,526	1,288,788	1,038,133	82,156	168,499	2,707,963	863,236	d	d	477,649
Charitable contributions	18,352,387	49,835	d	3,306	d	74,540	5,485	d	d	d
Amortization	153,594,970	176,986	128,404	12,127	36,455	2,771,331	1,945,298	* 4,857	686,575	88,342
Depreciation	604,867,820	5,449,680	4,230,929	521,325	697,426	6,174,093	1,197,757	124,212	2,349,986	1,370,966
Depletion	7,226,458	34,527	d	d	0	2,732,594	564,305	d	1,587,106	541,109
Advertising	269,265,074	336,491	264,237	9,384	62,871	108,325	7,159	* 1,100	* 1,027	58,829
Pension, profit-sharing, etc., plans	156,578,343	305,977	237,841	8,061	60,074	516,206	76,078	* 3,601	* 145,819	207,382
Employee benefit programs	327,829,092	1,082,225	729,052	90,231	262,942	1,186,538	128,400	151,046	170,024	340,408
Domestic production activities deduction	33,953,893	191,526	180,004	* 1,464	10,058	d	d	0	d	87,205
Net loss, noncapital assets	28,876,171	28,066	26,069	d	d	d	d	d	* 6,583	d
Other deductions	3,184,011,825	31,467,504	26,360,783	1,127,953	3,978,768	10,170,406	3,380,620	441,392	1,335,831	1,410,915
Total receipts less total deductions	2,362,320,041	11,530,736	d	d	2,463,976	9,139,269	d	d	d	2,059,525
Constructive taxable income from related foreign corporations	147,453,932	d	d	0	0	419,818	d	0	d	d
Net income	**2,457,972,081**	**d**	**d**	**d**	**2,461,352**	**9,549,072**	**3,218,760**	**154,895**	**2,046,013**	**2,097,468**
Income subject to tax	**1,270,947,363**	**2,776,014**	**2,479,299**	**49,681**	**247,034**	**3,950,598**	**790,064**	**d**	**1,554,755**	**d**
Total income tax after credits	**315,715,758**	**785,917**	**703,957**	**11,976**	**69,984**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**6,423**	**4,606**	**975**	**67**	**3,552**	**12**	**512,293**	**159,848**	**15,724**	**8,032**
Total assets	**30,317,501**	**766,849,368**	**395,554,049**	**64,564,875**	**19,597,889**	**287,132,555**	**668,104,019**	**300,063,522**	**115,980,074**	**36,347,815**
Cash	3,917,756	17,171,113	13,609,959	960,250	662,175	1,938,729	116,359,170	48,094,215	20,518,408	3,845,410
Trade notes and accounts receivable	7,956,728	35,703,102	18,295,940	3,583,481	687,279	13,136,402	190,391,633	73,367,455	29,845,586	2,330,855
Less: Allowance for bad debts	35,168	1,212,304	423,943	d	d	669,827	1,089,724	195,710	287,125	12,190
Inventories	729,865	12,608,263	4,650,882	1,098,457	95,978	6,762,946	93,833,179	74,337,795	2,691,788	8,730,351
U.S. government obligations	0	0	0	0	0	0	81,767	d	d	0
Tax-exempt securities	d	* 37,182	d	d	0	0	811,410	141,011	d	0
Other current assets	1,067,464	26,022,546	13,912,126	1,707,468	523,214	9,879,739	70,427,259	38,961,358	10,024,841	3,225,525
Loans to shareholders	d	178,489	d	d	d	0	8,872,753	2,655,740	1,606,217	203,666
Mortgage and real estate loans	0	d	d	d	0	0	4,056,829	3,375,238	d	d
Other investments	5,779,923	91,651,296	d	d	350,177	25,706,700	53,866,472	22,927,054	17,853,652	5,846,607
Depreciable assets	19,877,652	615,060,822	285,674,187	53,552,447	21,152,152	254,682,036	255,971,895	44,386,979	69,388,527	7,580,766
Less: Accumulated depreciation	11,317,519	182,821,049	91,173,482	14,012,089	7,376,804	70,258,674	178,183,918	27,979,032	47,905,456	2,191,538
Depletable assets	* 108,173	d	d	d	0	0	1,313,633	d	1,134,922	* 16,319
Less: Accumulated depletion	* 52,594	d	d	d	0	0	434,113	d	d	d
Land	276,022	3,156,693	2,707,728	d	237,454	d	15,514,740	7,813,067	2,392,039	3,214,953
Intangible assets (amortizable)	856,144	31,908,976	20,141,998	5,576,613	1,137,040	5,053,324	24,393,365	5,836,231	6,382,966	284,777
Less: Accumulated amortization	174,803	4,880,994	3,525,380	d	55,048	d	6,488,567	2,181,962	1,341,336	61,539
Other assets	990,990	117,620,236	69,459,878	4,114,059	2,173,374	41,872,924	18,406,237	8,473,099	3,314,496	2,905,573
Total liabilities	**30,317,501**	**766,849,368**	**395,554,049**	**64,564,875**	**19,597,889**	**287,132,555**	**668,104,019**	**300,063,522**	**115,980,074**	**36,347,815**
Accounts payable	1,959,069	29,347,000	15,222,536	2,872,914	444,206	10,807,344	127,698,762	74,288,188	15,761,824	997,495
Mortgages, notes, bonds payable in less than 1 year	1,046,952	31,580,651	20,427,325	d	524,663	d	32,113,677	14,710,391	4,573,996	2,536,375
Other current liabilities	1,638,552	38,178,610	19,906,155	2,546,978	588,630	15,136,847	105,856,412	43,336,358	21,080,908	2,312,611
Loans from shareholders	516,656	1,138,040	* 491,858	d	d	0	20,636,821	9,072,070	1,469,382	2,261,398
Mortgages, notes, bonds payable in 1 year or more	4,938,419	233,014,085	120,939,844	d	5,904,252	d	104,293,926	52,569,666	14,173,240	10,710,164
Other liabilities	3,469,342	227,574,096	113,834,979	d	d	92,559,791	18,913,072	5,644,612	5,333,655	2,721,275
Net worth, total	16,748,511	206,016,885	104,731,352	18,333,976	6,089,641	76,861,916	258,591,351	100,442,238	53,587,068	14,808,496
Capital stock	d	63,454,248	33,580,668	1,580,165	1,537,488	26,755,927	10,353,873	4,098,561	1,551,565	917,005
Additional paid-in capital	4,211,220	109,182,144	64,212,958	10,052,074	2,803,539	32,113,573	74,603,333	37,398,172	14,519,737	10,883,388
Retained earnings, appropriated	0	d	* 979,145	d	d	d	230,890	* 22,641	d	d
Retained earnings, unappropriated	14,155,169	38,884,134	8,406,877	7,603,938	1,824,338	21,048,980	191,370,642	68,873,403	d	d
Less: Cost of treasury stock	d	d	* 2,448,297	d	d	d	17,967,387	9,950,539	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**1,512,508,190**	**619,179,948**	**199,971,039**	**18,611,872**
Business receipts	18,258,945	233,116,326	108,576,502	28,061,138	6,321,935	90,156,751	1,494,687,631	612,635,449	195,552,810	16,939,038
Dividends	86,112	d	65,983	d	3,439	89,800	87,246	38,277	d	d
Interest	67,329	1,486,149	1,160,974	152,827	15,049	157,298	653,169	364,061	136,747	55,895
Gross rents	d	599,733	234,085	* 19,137	5,481	341,029	1,088,166	388,669	d	269,837

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	* 14,967	25,645	* 14,423	d	d	d	105,772	* 2,525	d	d
Net short-term capital gain less net long-term loss	* 3,358	d	d	d	d	d	29,126	13,248	d	* 6,179
Net long-term capital gain less net short-term loss	97,122	d	6,797,537	d	* 8,606	164,427	1,686,875	429,328	851,971	328,330
Net gain, noncapital assets	407,698	d	d	d	d	d	1,849,902	268,952	679,508	79,976
Tax-exempt interest	d	d	d	d	d	d	109,448	55,689	31,343	4,639
Other receipts	1,152,013	7,133,732	3,868,416	1,855,632	153,006	1,256,678	12,210,853	4,983,751	2,485,786	916,633
Total deductions [1]	**18,210,912**	**243,042,706**	**118,257,386**	**29,221,112**	**5,898,450**	**89,665,758**	**1,416,281,501**	**589,136,484**	**186,282,417**	**16,378,253**
Cost of goods sold [2]	7,847,897	125,174,632	60,609,411	21,231,664	1,962,512	41,371,045	1,105,971,341	504,829,795	147,144,473	12,236,713
Compensation of officers	441,604	1,187,349	504,109	159,365	233,810	290,065	38,244,371	10,029,354	3,655,106	224,666
Salaries and wages	2,258,302	14,965,310	5,232,449	1,032,321	582,788	8,117,751	78,524,652	22,723,092	7,683,140	1,135,793
Repairs and maintenance	342,871	7,025,005	2,306,069	210,860	363,629	4,144,446	5,347,914	1,173,871	896,956	72,929
Bad debts	35,780	854,917	d	d	13,358	447,770	1,246,686	316,553	171,806	25,184
Rents paid	1,166,588	2,001,637	1,331,404	147,569	69,035	453,629	23,057,856	4,561,368	4,318,334	103,444
Taxes and licenses	393,465	8,591,444	3,928,010	511,617	343,692	3,808,124	24,318,050	5,859,505	2,992,517	284,511
Interest paid	315,959	16,546,285	11,240,436	893,902	273,823	4,138,124	5,236,315	1,893,189	819,368	432,318
Charitable contributions	8,398	106,388	55,883	d	d	d	221,181	84,731	d	d
Amortization	46,259	1,881,852	1,162,803	103,347	48,581	567,121	1,109,456	410,179	253,639	25,964
Depreciation	1,131,172	32,397,491	17,098,997	1,786,289	587,924	12,924,281	16,874,660	2,602,463	5,155,946	324,113
Depletion	d	85,338	* 47,911	* 25,186	d	d	74,131	1,768	d	d
Advertising	40,210	632,430	413,013	26,456	4,355	188,606	4,563,183	1,495,674	162,653	65,997
Pension, profit-sharing, etc., plans	83,326	1,608,804	885,163	110,309	86,070	527,264	4,686,251	1,338,198	d	d
Employee benefit programs	396,659	2,836,446	1,046,650	223,801	90,627	1,475,368	16,862,726	3,466,464	2,144,587	114,333
Domestic production activities deduction	18,673	168,156	122,258	d	8,214	d	1,057,583	599,424	179,460	* 11,106
Net loss, noncapital assets	d	689,756	d	d	d	d	141,573	29,134	30,127	55,183
Other deductions	3,601,647	26,289,466	11,701,258	2,569,948	1,211,602	10,806,659	88,743,571	27,721,722	9,804,043	1,235,090
Total receipts less total deductions	d	d	d	d	d	d	96,226,689	30,043,464	13,688,622	2,233,619
Constructive taxable income from related foreign corporations	d	d	d	d	0	d	292,134	d	d	0
Net income	**2,031,936**	**10,831,193**	**6,419,009**	**1,170,316**	**640,115**	**2,601,753**	**96,409,376**	**d**	**d**	**2,228,981**
Income subject to tax	**612,477**	**3,125,897**	**1,787,734**	**438,171**	**189,061**	*** 710,931**	**14,430,269**	**6,994,874**	**2,235,907**	**365,788**
Total income tax after credits	**d**	**616,482**	**d**	**d**	**d**	**d**	**4,471,943**	**2,204,580**	**696,702**	**122,591**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**43,423**	**55,638**	**229,628**	**149,235**	**475**	**1,068**	**485**	**927**	**3,166**	**1,580**
Total assets	**40,234,929**	**45,403,774**	**130,073,905**	**10,802,325,308**	**111,929,852**	**61,525,815**	**221,977,258**	**29,742,787**	**89,912,117**	**29,575,123**
Cash	7,340,737	9,767,541	26,792,859	349,417,796	3,677,414	2,367,065	4,988,492	1,656,415	4,274,739	2,309,989
Trade notes and accounts receivable	18,278,418	19,643,845	46,925,474	2,048,120,076	6,259,831	3,539,905	6,388,550	4,381,138	9,368,642	3,134,960
Less: Allowance for bad debts	137,323	136,369	321,008	18,151,504	144,833	78,578	153,118	72,685	135,349	62,183
Inventories	1,136,890	1,913,481	5,022,873	619,393,752	11,737,400	3,227,075	10,780,791	3,985,385	14,388,801	1,922,506
U.S. government obligations	d	d	* 9,739	10,617,303	d	0	0	d	0	0
Tax-exempt securities	d	d	* 26,876	5,329,350	0	0	d	0	0	0
Other current assets	4,364,324	3,637,816	10,213,397	397,848,854	10,994,043	1,545,250	2,027,013	1,037,958	3,264,718	1,104,709
Loans to shareholders	660,232	675,799	3,071,099	65,115,332	d	* 3,319	d	d	d	d
Mortgage and real estate loans	d	d	164,738	3,338,320	0	0	d	d	d	d
Other investments	1,206,770	1,559,587	4,472,803	3,591,427,252	21,604,606	22,549,884	39,194,497	2,145,091	12,005,442	1,252,345
Depreciable assets	14,986,357	20,740,964	98,888,303	2,624,561,505	50,651,692	17,080,830	33,816,963	21,505,531	43,873,880	19,071,259
Less: Accumulated depreciation	10,258,663	15,711,741	74,137,489	1,483,422,544	30,858,473	9,932,252	16,098,251	11,428,081	24,022,106	11,347,015
Depletable assets	d	d	d	29,560,545	0	0	0	0	d	0
Less: Accumulated depletion	0	d	d	8,975,775	0	0	0	0	0	0
Land	d	d	1,664,883	74,098,542	691,975	1,010,035	885,485	437,865	1,247,783	453,807
Intangible assets (amortizable)	2,244,198	2,962,808	6,682,385	1,902,752,648	25,889,645	19,818,527	127,620,313	5,446,428	19,058,736	10,907,244
Less: Accumulated amortization	487,788	354,963	2,060,979	324,071,097	1,583,748	4,135,073	2,462,110	d	d	1,071,652
Other assets	701,500	417,301	2,594,267	915,364,953	10,846,152	4,529,828	14,894,887	864,370	7,788,018	1,626,133
Total liabilities	**40,234,929**	**45,403,774**	**130,073,905**	**10,802,325,308**	**111,929,852**	**61,525,815**	**221,977,258**	**29,742,787**	**89,912,117**	**29,575,123**
Accounts payable	6,311,429	8,611,774	21,728,052	1,160,933,882	23,086,358	4,648,992	7,054,071	3,255,098	9,059,639	2,032,931
Mortgages, notes, bonds payable in less than 1 year	1,440,919	1,969,107	6,882,889	707,747,862	3,305,572	4,537,656	4,986,027	999,610	3,610,320	634,447
Other current liabilities	9,304,105	9,901,321	19,921,109	852,317,471	6,553,779	2,855,162	5,777,526	3,189,883	6,206,971	1,991,862
Loans from shareholders	754,152	1,334,912	5,744,906	138,115,785	3,779,437	75,345	300,912	116,532	1,523,923	255,934
Mortgages, notes, bonds payable in 1 year or more	3,028,911	4,606,582	19,205,361	2,752,985,532	32,655,770	22,685,046	48,515,182	9,950,943	28,426,709	7,572,086
Other liabilities	887,953	1,422,284	2,903,292	1,303,954,559	9,219,443	2,832,281	31,148,558	2,672,511	8,031,312	2,988,258
Net worth, total	18,507,459	17,557,794	53,688,296	3,886,270,217	33,329,493	23,891,333	124,194,982	9,558,211	33,053,245	14,099,605
Capital stock	451,530	796,910	2,538,301	436,245,406	8,445,663	1,425,438	72,708,101	861,220	1,120,597	1,560,989
Additional paid-in capital	2,897,534	1,939,455	6,965,048	2,392,456,813	14,368,132	2,158,162	d	d	d	d
Retained earnings, appropriated	d	d	d	4,323,743	0	0	d	d	0	d
Retained earnings, unappropriated	d	d	d	2,551,209,108	28,991,203	26,794,262	18,889,386	5,716,369	18,726,494	5,955,107
Less: Cost of treasury stock	788,360	1,650,896	2,526,591	1,497,964,853	18,475,505	6,486,529	d	d	d	d
Total receipts	**108,384,366**	**145,193,618**	**421,167,346**	**6,202,382,206**	**d**	**39,063,205**	**d**	**d**	**d**	**d**
Business receipts	106,765,171	144,439,119	418,356,044	5,753,593,656	114,654,198	38,455,496	77,276,590	52,877,240	164,330,574	38,424,672
Dividends	10,230	2,068	21,149	58,752,876	d	* 212,703	d	227,628	d	d
Interest	21,250	12,679	62,538	55,819,780	103,868	35,707	109,409	38,534	114,934	74,470
Gross rents	d	23,213	266,181	29,089,091	188,578	* 70,045	19,669	11,379	21,311	16,498

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	0	0	d	97,631,863	255,208	d	d	d	* 19,282	d
Net short-term capital gain less net long-term loss	d	d	d	895,780	d	0	d	0	* 3,002	d
Net long-term capital gain less net short-term loss	4,507	16,078	56,661	29,497,832	d	d	57,088	d	27,476	d
Net gain, noncapital assets	121,027	122,394	578,045	26,207,340	d	d	d	d	d	101,500
Tax-exempt interest	d	d	d	233,728	* 744	d	d	* 916	* 818	d
Other receipts	d	d	1,802,623	150,660,260	1,013,716	-4,374	534,497	204,169	813,374	217,247
Total deductions [1]	**100,503,298**	**135,988,786**	**387,992,263**	**5,778,134,082**	**111,562,099**	**35,171,381**	**71,673,684**	**50,770,260**	**158,472,842**	**36,385,193**
Cost of goods sold [2]	73,158,009	95,686,504	272,915,847	3,983,267,153	88,619,927	22,583,838	50,962,436	39,718,598	134,689,480	23,314,341
Compensation of officers	3,716,343	6,038,171	14,580,730	44,346,983	495,181	411,675	331,175	253,956	1,229,560	339,327
Salaries and wages	7,784,771	11,522,643	27,675,213	414,374,986	4,191,446	2,496,562	3,277,611	2,610,485	4,488,469	3,511,141
Repairs and maintenance	288,163	458,638	2,457,359	25,449,265	813,988	124,157	210,909	328,961	500,891	198,089
Bad debts	134,623	147,684	450,836	5,898,843	d	13,380	22,707	20,341	d	d
Rents paid	1,631,870	2,228,385	10,214,454	50,204,467	796,975	326,716	954,507	399,664	884,502	663,170
Taxes and licenses	2,665,231	3,650,734	8,865,553	87,371,992	765,198	423,537	773,947	505,050	1,381,024	656,545
Interest paid	262,549	411,689	1,417,202	149,464,361	1,874,561	536,458	1,996,907	567,848	2,068,489	310,517
Charitable contributions	d	d	47,106	7,639,341	138,881	d	d	43,650	d	24,542
Amortization	d	118,345	d	40,153,223	419,783	545,537	670,446	232,243	628,461	311,927
Depreciation	1,007,752	1,278,787	6,505,599	182,649,308	2,448,528	1,105,526	1,990,630	1,255,307	2,669,133	1,099,091
Depletion	d	0	d	3,285,200	d	d	d	0	* 1,241	0
Advertising	277,355	989,222	1,572,282	80,574,894	4,656,383	1,813,079	1,917,173	916,504	1,656,467	484,949
Pension, profit-sharing, etc., plans	d	753,310	d	50,118,156	406,413	222,578	439,492	257,268	278,166	376,510
Employee benefit programs	2,485,194	2,931,026	5,721,122	89,491,790	821,341	376,772	1,179,863	439,285	1,364,367	689,037
Domestic production activities deduction	71,804	49,115	146,674	20,509,556	344,244	240,889	540,259	d	d	96,109
Net loss, noncapital assets	d	d	19,059	4,671,291	d	d	d	d	d	d
Other deductions	6,239,930	9,700,122	34,042,664	538,663,274	4,697,454	3,854,946	6,256,198	3,062,199	5,977,002	4,282,976
Total receipts less total deductions	7,881,068	9,204,832	33,175,084	424,248,124	d	3,891,824	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	92,047,807	d	d	d	d	d	d
Net income	**d**	**d**	**33,167,469**	**516,062,203**	**5,754,913**	**5,749,145**	**6,897,479**	**3,092,563**	**7,783,121**	**2,563,716**
Income subject to tax	**1,048,674**	**978,498**	**2,806,527**	**412,932,048**	**4,370,538**	**5,370,029**	**5,887,691**	**1,889,695**	**4,624,975**	**1,125,238**
Total income tax after credits	**337,457**	**d**	**d**	**84,640,113**	**d**	**d**	**d**	**481,077**	**1,467,002**	**384,682**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**2,590**	**d**	**1,087**	**1,075**	**d**	**1,066**	**1,365**	**38**	**2,577**	**1,021**
Total assets	**557,059,695**	**d**	**161,993,797**	**70,072,512**	**d**	**6,706,886**	**18,756,735**	**d**	**14,936,546**	**d**
Cash	4,103,221	d	866,492	898,903	d	574,015	995,202	* 78,342	1,233,598	* 57,836
Trade notes and accounts receivable	297,987,838	d	831,688	8,251,185	d	1,436,199	2,030,661	d	2,375,459	d
Less: Allowance for bad debts	260,601	d	d	17,887	d	36,303	40,980	* 19,351	76,055	d
Inventories	10,882,931	d	502,859	14,837,618	d	1,644,282	3,498,489	d	3,354,702	d
U.S. government obligations	0	d	0	d	d	0	0	0	d	0
Tax-exempt securities	d	d	d	0	d	0	d	0	0	0
Other current assets	3,918,268	d	633,842	4,238,782	d	439,031	436,205	d	1,070,037	d
Loans to shareholders	d	d	* 49,378	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	d	0	d	0	d	0
Other investments	137,666,835	d	155,711,123	12,842,524	d	731,403	4,958,925	* 44,072	d	d
Depreciable assets	52,001,024	d	4,447,777	20,245,015	d	4,867,590	10,161,403	d	3,744,020	d
Less: Accumulated depreciation	30,527,608	d	1,989,744	10,039,005	d	3,509,280	6,749,451	d	2,292,073	d
Depletable assets	0	d	0	0	d	0	d	0	0	0
Less: Accumulated depletion	0	d	0	0	d	0	0	0	0	0
Land	902,362	d	71,610	1,457,242	d	44,101	195,022	d	137,047	d
Intangible assets (amortizable)	80,623,567	d	231,218	17,723,909	d	259,988	2,847,116	d	3,867,557	d
Less: Accumulated amortization	d	d	50,162	1,160,344	d	d	d	d	611,096	d
Other assets	7,344,407	d	565,423	614,983	d	264,454	690,014	d	588,303	d
Total liabilities	**557,059,695**	**d**	**161,993,797**	**70,072,512**	**d**	**6,706,886**	**18,756,735**	**d**	**14,936,546**	**d**
Accounts payable	320,612,587	d	593,378	3,127,811	d	963,509	1,501,106	260,388	1,915,322	* 155,650
Mortgages, notes, bonds payable in less than 1 year	14,870,771	d	d	4,409,850	d	575,383	1,011,857	d	749,924	d
Other current liabilities	13,884,502	d	450,304	3,479,314	d	688,006	718,950	* 135,087	d	d
Loans from shareholders	1,635,211	d	d	307,229	d	241,670	546,525	d	d	d
Mortgages, notes, bonds payable in 1 year or more	64,365,994	d	94,672,023	19,297,066	d	1,343,881	2,691,120	d	3,507,403	d
Other liabilities	16,880,755	d	163,336	5,196,850	d	252,741	2,625,762	d	1,719,860	d
Net worth, total	124,809,876	d	65,636,863	34,254,392	d	2,641,696	9,661,414	535,839	d	d
Capital stock	13,075,919	d	50,497	2,019,533	d	596,563	448,893	34,199	310,471	* 74
Additional paid-in capital	122,393,106	d	d	d	d	d	d	d	d	d
Retained earnings, appropriated	d	d	0	d	d	d	d	0	0	0
Retained earnings, unappropriated	27,082,286	d	d	29,483,516	d	1,489,364	7,238,830	350,403	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**7,083,125**	**42,615,897**	**d**	**d**	**d**	**2,428,988**	**24,564,454**	*** 2,151,161**
Business receipts	148,263,431	d	6,559,613	40,762,685	d	11,550,492	21,530,278	2,422,341	23,325,853	* 2,146,542
Dividends	d	d	0	* 457,713	d	d	101,708	d	d	0
Interest	3,232,206	d	d	99,797	d	9,431	22,509	d	d	0
Gross rents	202,606	d	d	d	d	* 1,966	* 6,393	0	* 8,045	0

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	d	d	0
Net short-term capital gain less net long-term loss	d	d	0	0	d	d	d	0	0	0
Net long-term capital gain less net short-term loss	126,515	d	d	* 2,807	d	d	d	d	d	0
Net gain, noncapital assets	83,635	d	* 16,058	25,532	d	17,925	50,687	d	d	d
Tax-exempt interest	963	d	d	* 644	d	d	d	0	d	0
Other receipts	6,189,766	d	111,180	452,381	d	89,931	341,112	* 1,774	645,629	d
Total deductions [1]	**150,283,129**	**d**	**5,855,345**	**38,235,115**	**d**	**11,036,671**	**20,503,542**	**2,310,447**	**22,818,100**	*** 1,967,728**
Cost of goods sold [2]	97,717,621	d	3,262,941	23,353,234	d	7,843,667	14,334,844	1,622,492	14,624,996	* 1,236,746
Compensation of officers	865,233	d	148,967	387,210	d	163,174	432,311	d	496,615	d
Salaries and wages	8,041,425	d	487,413	3,038,511	d	1,028,176	2,303,729	d	2,517,591	d
Repairs and maintenance	889,239	d	27,160	155,617	d	81,119	84,166	d	78,188	d
Bad debts	115,380	d	d	1,795	d	d	d	d	54,040	d
Rents paid	1,191,817	d	119,936	296,670	d	146,910	284,012	25,407	510,784	* 36,446
Taxes and licenses	1,694,895	d	306,606	3,187,014	d	165,413	303,254	d	360,244	d
Interest paid	6,968,208	d	d	1,000,145	d	106,806	272,578	d	193,904	d
Charitable contributions	266,592	d	* 1,757	68,089	d	3,589	3,823	d	d	0
Amortization	968,338	d	d	553,885	d	13,576	75,088	* 7,510	d	d
Depreciation	2,969,947	d	347,392	1,100,588	d	185,893	601,907	d	261,996	d
Depletion	0	d	0	d	d	d	0	0	0	0
Advertising	4,531,645	d	198,749	2,062,534	d	148,432	120,130	d	575,562	d
Pension, profit-sharing, etc., plans	991,760	d	d	380,598	d	71,653	107,404	d	106,285	d
Employee benefit programs	1,565,603	d	68,881	432,762	d	196,687	341,093	d	246,393	d
Domestic production activities deduction	721,618	d	d	235,186	d	21,255	71,284	0	* 4,143	0
Net loss, noncapital assets	80,005	d	d	d	d	d	d	d	d	d
Other deductions	20,703,803	d	740,155	1,887,092	d	850,993	1,147,418	206,460	2,697,176	* 173,265
Total receipts less total deductions	d	d	1,227,779	4,380,782	d	d	d	118,540	1,746,354	* 183,433
Constructive taxable income from related foreign corporations	d	d	d	* 686,239	d	d	d	d	d	0
Net income	**10,613,265**	**d**	**d**	**5,066,377**	**d**	**689,237**	**1,788,216**	**d**	**d**	*** 183,433**
Income subject to tax	**7,879,512**	**d**	**d**	**3,931,774**	**d**	**304,279**	**1,044,904**	**d**	**1,013,787**	**d**
Total income tax after credits	**2,603,532**	**d**	*** 101,244**	**994,227**	**d**	**d**	**298,843**	**d**	**338,786**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**959**	**6,049**	**184**	**1,272**	**14,111**	**98**	**651**	**556**	**348**	**444**
Total assets	**7,442,257**	**47,279,702**	**43,024,540**	**137,154,946**	**42,267,626**	**1,214,838,437**	**30,494,953**	**427,309,748**	**48,068,236**	**1,401,205,666**
Cash	489,272	4,507,468	524,359	2,690,097	3,484,508	6,508,491	2,340,548	8,482,188	5,444,560	30,680,456
Trade notes and accounts receivable	2,800,261	5,819,986	4,183,945	13,408,395	8,905,327	470,796,884	2,212,520	93,224,519	5,301,785	109,026,139
Less: Allowance for bad debts	55,865	88,542	d	d	184,585	d	d	406,348	93,945	4,232,983
Inventories	1,154,208	7,602,206	3,930,483	8,129,789	3,726,841	18,465,735	1,510,632	17,063,838	4,114,040	58,060,128
U.S. government obligations	0	d	0	d	0	0	0	0	0	d
Tax-exempt securities	0	d	d	d	0	d	d	d	0	d
Other current assets	102,041	1,824,468	698,937	3,358,909	1,631,888	9,836,908	604,269	10,376,075	2,761,142	82,922,226
Loans to shareholders	d	135,617	d	d	496,076	d	d	d	d	d
Mortgage and real estate loans	d	d	* 58,548	0	d	d	0	d	0	d
Other investments	658,547	6,119,518	4,533,710	59,098,038	4,338,431	525,038,258	15,821,419	152,282,125	6,705,530	520,479,945
Depreciable assets	1,250,131	34,932,867	34,079,099	58,780,981	35,721,601	230,307,288	8,495,495	152,606,647	32,618,049	138,125,099
Less: Accumulated depreciation	851,720	23,306,219	18,095,941	37,291,874	27,518,598	112,501,190	5,124,189	81,630,889	16,772,805	73,854,616
Depletable assets	0	2,394,790	d	d	0	d	* 45,622	d	d	0
Less: Accumulated depletion	0	d	0	d	0	d	* 12,613	d	d	0
Land	d	1,395,725	712,104	685,056	348,251	25,246,066	417,335	2,768,404	d	2,905,064
Intangible assets (amortizable)	d	5,017,994	12,127,497	20,120,733	d	9,904,518	3,015,311	50,874,345	6,031,350	414,060,550
Less: Accumulated amortization	d	1,101,337	1,162,620	4,855,961	6,215,127	2,470,539	409,858	8,215,780	855,163	87,517,412
Other assets	196,378	1,952,943	1,312,636	10,304,501	1,546,590	23,242,313	1,871,553	27,333,016	2,053,718	206,701,262
Total liabilities	**7,442,257**	**47,279,702**	**43,024,540**	**137,154,946**	**42,267,626**	**1,214,838,437**	**30,494,953**	**427,309,748**	**48,068,236**	**1,401,205,666**
Accounts payable	2,631,494	3,875,593	2,534,014	13,254,885	4,567,677	49,836,411	1,222,532	26,815,748	3,434,449	81,158,564
Mortgages, notes, bonds payable in less than 1 year	d	2,018,211	902,197	4,041,566	1,347,694	30,610,281	d	73,394,323	898,397	131,053,712
Other current liabilities	302,958	3,423,501	2,033,497	6,166,946	4,092,875	8,943,969	1,828,695	18,864,249	2,542,229	213,433,979
Loans from shareholders	d	878,452	d	d	1,551,384	d	d	11,656,595	d	31,136,969
Mortgages, notes, bonds payable in 1 year or more	1,109,508	11,420,832	8,756,341	42,489,618	13,447,440	435,183,677	3,827,600	97,077,216	9,500,597	307,820,859
Other liabilities	472,013	4,874,829	d	d	3,601,526	d	d	59,939,565	d	244,563,224
Net worth, total	2,726,362	20,788,285	16,429,192	59,301,004	13,659,032	608,762,837	16,460,951	139,562,052	25,842,369	392,038,359
Capital stock	444,506	2,998,570	d	d	1,499,920	d	d	8,883,247	3,058,562	21,381,313
Additional paid-in capital	d	d	13,070,509	13,137,053	9,761,954	272,702,892	1,225,539	d	4,253,194	282,926,860
Retained earnings, appropriated	0	d	0	d	d	d	d	d	d	d
Retained earnings, unappropriated	2,081,216	13,722,564	3,482,534	74,554,358	7,316,916	569,272,208	15,088,623	57,609,349	20,054,716	312,096,953
Less: Cost of treasury stock	d	d	d	d	d	d	d	22,308,959	d	d
Total receipts	**d**	**77,714,895**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	6,503,949	74,488,184	35,907,928	91,847,688	67,971,882	526,514,780	17,159,530	164,091,439	33,995,918	356,376,816
Dividends	d	440,472	d	d	d	d	d	2,918,494	d	4,280,314
Interest	* 1,251	106,068	68,301	398,033	17,859	8,760,129	61,828	1,722,939	182,342	8,128,360
Gross rents	d	23,385	d	20,856	13,242	604,532	12,608	166,499	d	147,979

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	2,281,864	d	d	d	2,725,842	105,184	27,343,348
Net short-term capital gain less net long-term loss	0	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	533,081	d	d	* 33,621	868,122	* 33,696	1,921,941	d	5,963,373
Net gain, noncapital assets	d	1,182,023	d	d	283,102	d	d	d	d	9,426,717
Tax-exempt interest	0	d	d	d	d	d	d	d	d	d
Other receipts	d	913,337	332,949	1,411,442	507,745	19,719,510	510,952	4,344,260	442,929	33,034,625
Total deductions [1]	**6,331,645**	**71,524,522**	**34,855,756**	**87,622,051**	**64,855,211**	**546,234,279**	**16,428,682**	**167,380,935**	**31,724,529**	**404,443,821**
Cost of goods sold [2]	4,091,799	54,766,728	26,314,254	59,913,170	41,951,881	474,710,897	11,114,400	118,815,010	24,971,118	186,852,575
Compensation of officers	141,284	1,056,202	243,260	763,736	1,787,621	362,297	d	786,820	229,648	1,023,393
Salaries and wages	761,275	4,852,167	1,588,284	8,401,120	7,615,026	11,491,353	1,294,570	11,761,482	1,441,929	47,860,828
Repairs and maintenance	42,441	539,982	75,412	333,989	508,296	761,124	223,691	1,547,396	93,579	2,082,379
Bad debts	13,465	28,491	6,708	37,034	140,351	249,162	10,744	190,181	d	261,100
Rents paid	120,946	788,810	393,915	1,187,884	1,612,499	2,800,049	208,601	1,801,019	285,985	2,087,759
Taxes and licenses	108,091	1,183,135	350,000	1,196,229	1,443,867	5,592,594	281,625	1,838,339	287,066	4,834,180
Interest paid	58,832	894,003	627,074	1,837,381	1,095,696	10,874,425	489,441	6,257,713	468,400	26,994,653
Charitable contributions	d	20,117	d	d	13,660	d	16,891	86,802	7,320	3,944,618
Amortization	11,380	187,048	257,179	423,266	410,363	1,528,439	36,649	1,108,610	152,449	5,910,308
Depreciation	74,511	1,881,423	1,899,190	2,996,104	1,491,242	6,837,366	459,181	7,869,663	1,490,550	8,833,691
Depletion	0	141,493	d	d	0	d	d	d	d	0
Advertising	214,347	338,412	98,275	729,103	418,001	538,169	240,146	481,162	50,003	14,088,363
Pension, profit-sharing, etc., plans	d	286,953	520,834	1,233,129	202,766	2,916,672	d	2,004,914	190,613	2,666,573
Employee benefit programs	72,943	917,514	702,529	1,326,554	1,027,925	976,256	284,240	2,474,735	340,190	9,443,066
Domestic production activities deduction	d	167,171	111,060	642,834	78,889	336,975	d	758,905	220,892	2,315,955
Net loss, noncapital assets	d	62,335	d	d	33,803	* 19,919	17,291	d	d	1,053,742
Other deductions	581,642	3,412,540	1,647,272	6,433,372	5,023,327	23,718,858	1,349,857	9,345,122	1,403,434	84,190,637
Total receipts less total deductions	d	6,190,374	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	4,214,331	* 39,621	33,786,490
Net income	**332,698**	**6,300,389**	**1,553,805**	**10,555,381**	**4,112,665**	**29,811,715**	**1,927,130**	**15,327,460**	**3,171,968**	**74,616,475**
Income subject to tax	*** 178,282**	**3,289,868**	**1,176,405**	**8,358,635**	**1,292,462**	**29,183,324**	**1,403,871**	**13,380,535**	**2,544,697**	**68,608,260**
Total income tax after credits	*** 50,867**	**827,224**	**249,524**	**2,101,354**	**d**	**d**	**242,589**	**2,450,872**	**811,789**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,429**	**1,700**	**1,343**	**6,644**	**517**	**926**	**1,178**	**2,707**	**1,881**	**891**
Total assets	**49,371,468**	**295,445,160**	**94,832,038**	**104,064,272**	**51,689,050**	**20,691,976**	**61,312,798**	**110,161,472**	**48,701,550**	**50,155,683**
Cash	1,910,370	2,290,992	3,869,266	7,736,142	2,131,862	1,595,596	3,055,649	5,354,269	3,953,316	2,410,852
Trade notes and accounts receivable	7,465,446	46,232,983	11,176,784	15,663,994	9,093,308	2,482,737	4,139,773	10,863,445	7,024,470	6,405,490
Less: Allowance for bad debts	85,694	234,920	178,711	d	d	39,543	79,400	236,041	144,422	115,047
Inventories	5,235,987	7,451,634	10,069,554	12,706,439	8,162,617	2,534,128	3,345,150	5,920,367	9,847,458	6,731,557
U.S. government obligations	0	0	0	d	0	0	0	d	0	d
Tax-exempt securities	d	d	d	* 110,335	d	0	0	* 152,848	0	0
Other current assets	4,240,456	6,885,659	6,096,877	3,136,788	1,246,512	862,479	1,399,044	8,470,766	1,730,585	1,410,280
Loans to shareholders	d	d	d	d	d	* 73,267	d	d	50,186	270,709
Mortgage and real estate loans	0	0	d	* 28,676	0	0	0	d	0	d
Other investments	8,712,677	124,614,574	25,885,091	15,768,720	9,774,759	1,433,971	d	d	5,942,274	8,386,832
Depreciable assets	18,971,023	42,403,669	38,973,938	59,686,916	33,089,763	11,853,369	24,806,548	60,295,230	33,618,177	23,756,909
Less: Accumulated depreciation	12,018,908	24,872,831	22,626,466	38,578,514	20,162,120	6,556,636	15,303,435	37,169,755	20,532,337	14,106,082
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	0	d	d	d	d	d	d	d	d	d
Land	d	d	1,253,603	793,428	572,286	350,515	323,334	5,531,322	873,535	581,788
Intangible assets (amortizable)	12,078,267	62,454,587	17,730,987	22,937,018	5,825,724	5,666,551	8,666,981	27,249,646	5,937,523	12,385,026
Less: Accumulated amortization	2,839,185	5,920,817	4,287,985	4,415,858	1,089,911	808,595	1,756,369	2,971,004	d	3,073,640
Other assets	4,930,764	13,239,856	5,421,071	7,741,549	2,997,676	1,216,769	8,221,258	5,212,466	1,295,122	5,075,279
Total liabilities	**49,371,468**	**295,445,160**	**94,832,038**	**104,064,272**	**51,689,050**	**20,691,976**	**61,312,798**	**110,161,472**	**48,701,550**	**50,155,683**
Accounts payable	4,883,976	46,719,018	8,606,963	10,861,479	8,342,065	1,757,197	2,835,944	5,023,813	4,599,999	5,620,269
Mortgages, notes, bonds payable in less than 1 year	2,995,336	18,618,573	5,603,168	4,378,738	1,552,354	557,948	1,517,587	4,523,450	2,029,155	10,202,388
Other current liabilities	14,457,682	15,703,171	7,273,473	6,725,178	3,745,302	1,131,738	3,625,742	6,289,796	1,722,676	2,406,936
Loans from shareholders	d	d	1,590,198	1,937,158	873,690	391,794	7,271,111	557,438	427,132	506,810
Mortgages, notes, bonds payable in 1 year or more	17,777,053	51,695,895	30,747,997	34,835,702	9,258,778	4,052,006	12,961,631	26,587,835	10,904,313	13,163,958
Other liabilities	d	d	5,351,148	5,228,570	6,164,495	2,557,960	7,161,526	9,483,306	4,256,070	5,294,919
Net worth, total	3,401,036	131,677,736	35,659,092	40,097,446	21,752,366	10,243,332	25,939,257	57,695,833	24,762,205	12,960,403
Capital stock	2,198,641	10,347,297	2,480,506	3,528,077	1,717,744	3,408,254	3,471,422	3,841,390	1,948,451	3,411,651
Additional paid-in capital	d	d	d	14,344,368	14,291,682	6,828,602	28,113,383	57,061,839	d	2,058,656
Retained earnings, appropriated	d	d	0	* 179,381	d	d	d	d	d	d
Retained earnings, unappropriated	10,524,733	133,145,629	13,991,558	25,550,366	7,277,107	920,830	d	d	17,728,490	8,844,033
Less: Cost of treasury stock	d	d	d	3,504,746	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**117,350,887**	**57,667,410**	**18,301,494**	**28,871,720**	**74,616,424**	**d**	**d**
Business receipts	54,022,785	89,131,670	65,338,631	115,490,463	56,183,295	17,990,722	27,060,529	71,444,370	57,750,366	58,868,618
Dividends	d	d	504,473	161,016	d	d	d	d	d	72,928
Interest	123,650	637,811	266,863	187,990	280,220	48,695	106,743	215,595	60,220	262,211
Gross rents	d	14,954	13,747	d	d	d	9,025	d	33,711	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	d	505,518	180,396	d	54,439	d	d	d	* 61,471
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	0	d	d	d
Net long-term capital gain less net short-term loss	798,265	d	994,157	94,214	d	* 16,451	d	d	d	38,209
Net gain, noncapital assets	207,836	135,080	d	153,970	d	35,846	d	d	d	104,062
Tax-exempt interest	d	d	d	d	d	d	* 751	d	d	d
Other receipts	230,002	2,476,437	726,566	1,052,034	372,996	144,626	510,881	1,380,441	669,173	299,086
Total deductions [1]	**52,430,575**	**84,654,003**	**62,839,548**	**108,708,355**	**53,499,895**	**17,219,392**	**28,009,974**	**68,884,178**	**55,243,193**	**57,086,604**
Cost of goods sold [2]	31,439,525	39,785,460	41,724,573	80,145,275	35,455,203	12,075,926	17,626,565	48,865,685	44,266,225	46,653,525
Compensation of officers	872,987	914,035	642,812	1,951,887	392,341	300,259	450,120	613,582	427,767	348,064
Salaries and wages	5,525,636	8,393,420	4,637,063	7,230,633	4,542,963	1,332,219	1,579,794	3,700,438	2,223,700	2,065,832
Repairs and maintenance	297,872	894,664	883,234	462,537	562,124	216,402	257,704	352,116	144,508	184,125
Bad debts	72,483	d	210,415	86,286	168,182	14,296	9,960	77,789	31,526	14,388
Rents paid	920,188	784,633	696,043	1,587,018	876,808	287,995	314,725	1,596,103	428,528	429,582
Taxes and licenses	770,231	1,547,384	768,193	1,769,362	826,363	284,299	463,505	1,239,975	677,761	497,613
Interest paid	1,161,437	3,355,436	1,951,520	1,843,199	765,710	298,458	852,307	2,436,153	665,589	1,532,797
Charitable contributions	30,875	d	d	d	d	2,671	d	d	d	8,485
Amortization	373,041	779,293	394,841	569,806	203,153	75,721	177,177	476,893	269,652	229,357
Depreciation	1,214,863	2,625,930	2,133,241	3,454,671	1,946,725	612,738	1,004,014	3,297,754	1,813,147	1,282,462
Depletion	0	d	d	0	0	d	d	d	d	d
Advertising	971,037	6,555,861	331,281	528,202	827,495	159,222	55,579	227,339	54,140	149,922
Pension, profit-sharing, etc., plans	830,503	1,370,048	399,451	578,383	1,012,737	200,184	342,854	623,234	357,353	242,994
Employee benefit programs	1,123,354	1,959,635	870,161	1,714,347	1,532,913	230,589	495,437	1,381,124	865,489	612,024
Domestic production activities deduction	373,592	778,310	320,272	242,259	268,462	22,917	51,680	192,163	d	91,796
Net loss, noncapital assets	10,989	d	43,124	d	d	d	d	d	d	d
Other deductions	6,441,964	14,664,943	6,723,181	6,463,502	4,084,793	1,076,892	4,158,238	3,324,982	2,745,753	2,663,924
Total receipts less total deductions	d	d	d	8,642,532	4,167,515	1,082,102	861,745	5,732,246	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	737,543	d	d	d
Net income	**5,237,146**	**16,975,729**	**6,167,137**	**d**	**d**	**d**	**1,598,537**	**d**	**3,786,628**	**2,665,976**
Income subject to tax	**4,367,804**	**16,066,588**	**4,227,004**	**4,230,722**	**3,372,806**	**366,777**	**1,065,255**	**2,345,251**	**2,328,626**	**1,085,617**
Total income tax after credits	**757,387**	**3,259,737**	**d**	**d**	**898,964**	**121,398**	**125,878**	**d**	**d**	**256,368**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**985**	**1,424**	**13,325**	**3,869**	**346**	**1,811**	**10,734**	**2,633**	**3,541**	**629**
Total assets	**11,400,588**	**10,091,689**	**52,628,107**	**34,855,558**	**31,395,457**	**7,080,329**	**306,168,425**	**224,371,496**	**66,177,702**	**58,859,085**
Cash	1,447,136	1,414,685	5,247,727	4,012,043	867,348	820,734	6,894,220	7,780,638	3,761,746	4,399,593
Trade notes and accounts receivable	2,094,045	2,023,823	9,128,837	8,506,250	3,314,305	1,211,177	13,488,196	64,970,418	9,782,126	10,216,400
Less: Allowance for bad debts	d	23,105	116,495	135,630	38,411	10,444	176,777	715,363	178,663	210,650
Inventories	2,084,153	1,416,792	7,831,638	4,265,439	3,080,990	817,467	14,084,099	14,316,388	6,642,305	3,810,221
U.S. government obligations	0	0	0	* 65,525	0	0	d	0	d	d
Tax-exempt securities	d	d	d	d	0	0	d	d	d	0
Other current assets	302,282	359,882	1,360,142	1,361,313	1,105,051	370,989	3,060,944	7,483,111	1,902,616	2,083,930
Loans to shareholders	* 173,021	d	d	214,718	d	d	d	13,161,504	257,752	d
Mortgage and real estate loans	0	0	d	d	d	d	d	0	0	0
Other investments	884,504	1,088,809	8,558,449	3,031,758	6,243,450	448,923	157,609,000	75,882,848	21,084,226	13,829,355
Depreciable assets	9,537,799	7,736,810	33,015,867	16,498,229	11,129,230	6,211,414	45,804,045	53,270,996	14,727,933	15,716,504
Less: Accumulated depreciation	6,427,529	5,358,765	24,094,717	10,982,567	6,857,005	4,330,187	32,176,853	29,288,426	9,277,056	8,389,366
Depletable assets	0	0	0	0	0	0	0	d	d	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	0
Land	179,663	68,861	392,498	332,182	158,665	103,110	975,376	581,998	429,988	179,701
Intangible assets (amortizable)	1,112,757	295,337	10,856,532	6,051,074	5,705,638	1,502,821	28,806,848	18,617,489	17,017,107	14,871,076
Less: Accumulated amortization	d	d	1,649,756	574,609	d	d	5,294,052	4,205,217	2,755,571	d
Other assets	384,433	928,424	1,595,160	2,149,289	7,413,883	75,745	72,741,281	2,436,326	2,731,218	5,992,238
Total liabilities	**11,400,588**	**10,091,689**	**52,628,107**	**34,855,558**	**31,395,457**	**7,080,329**	**306,168,425**	**224,371,496**	**66,177,702**	**58,859,085**
Accounts payable	1,224,068	1,007,257	4,013,412	3,925,008	4,948,051	567,884	6,302,228	28,680,820	6,984,719	5,412,875
Mortgages, notes, bonds payable in less than 1 year	223,475	436,148	3,044,518	1,941,724	1,124,242	299,986	3,507,069	32,544,115	1,409,260	4,162,016
Other current liabilities	1,098,128	599,773	3,225,701	3,820,704	2,911,410	487,786	8,128,475	14,716,338	6,480,238	4,680,746
Loans from shareholders	* 96,234	336,016	1,755,214	914,178	* 61,031	* 99,170	2,998,573	9,924,582	1,848,657	d
Mortgages, notes, bonds payable in 1 year or more	1,854,146	1,386,899	16,312,355	7,056,513	13,040,616	1,597,904	97,743,578	64,304,057	13,571,112	17,943,263
Other liabilities	1,283,995	635,361	2,587,119	2,612,702	2,443,069	519,735	12,417,187	15,552,316	2,411,628	d
Net worth, total	5,620,542	5,690,236	21,689,787	14,584,730	6,867,038	3,507,865	175,071,315	58,649,267	33,472,087	17,146,462
Capital stock	380,199	186,689	1,274,661	2,652,421	1,677,570	322,558	38,648,503	9,375,451	3,038,861	7,827,845
Additional paid-in capital	d	d	8,273,509	d	d	667,201	124,273,171	d	23,042,188	d
Retained earnings, appropriated	d	0	d	d	0	0	* 1,116,807	d	d	d
Retained earnings, unappropriated	5,428,803	5,901,095	13,871,103	8,582,109	6,828,892	2,619,857	34,286,727	45,981,691	29,362,081	d
Less: Cost of treasury stock	d	d	d	d	d	* 101,751	23,253,893	34,649,622	d	5,903,640
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**103,763,225**	**102,677,308**	**42,119,152**	**41,181,423**
Business receipts	17,154,930	13,433,760	59,504,563	49,807,018	20,667,154	10,877,934	99,839,715	89,556,231	39,712,905	37,625,046
Dividends	d	* 32,927	107,430	d	d	* 2,783	718,887	1,601,834	132,184	d
Interest	10,669	1,924	267,255	51,525	386,893	2,661	80,512	2,930,451	60,683	306,014
Gross rents	d	d	29,405	4,794	* 6,189	d	17,106	1,546,186	d	1,353,468

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	0	d	d	d	d	0	d	d	d	0
Net long-term capital gain less net short-term loss	d	d	70,787	1,914	d	* 10,446	108,804	156,731	128,588	* 246,630
Net gain, noncapital assets	d	d	53,403	45,541	d	11,717	257,274	299,856	58,046	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	* 6,657
Other receipts	118,479	88,697	1,032,761	552,234	262,932	69,125	1,176,816	5,351,293	1,541,730	1,096,085
Total deductions [1]	**16,062,900**	**12,438,805**	**55,632,108**	**46,883,689**	**21,208,645**	**9,974,586**	**92,745,897**	**98,327,613**	**39,366,997**	**39,151,901**
Cost of goods sold [2]	12,132,325	9,394,603	36,682,640	34,965,505	16,145,944	6,526,119	65,485,078	66,082,391	25,279,262	18,140,431
Compensation of officers	285,446	282,539	2,012,402	1,099,126	298,682	369,457	2,120,984	532,635	589,581	398,470
Salaries and wages	1,100,690	834,187	4,488,162	3,161,274	779,540	848,395	7,196,401	6,076,477	5,134,205	6,878,536
Repairs and maintenance	130,193	59,415	327,467	260,782	57,980	107,459	395,104	335,903	327,016	228,769
Bad debts	18,099	d	d	d	8,142	12,140	d	190,677	38,825	76,318
Rents paid	168,804	236,406	1,088,646	659,309	209,791	218,228	1,351,631	719,528	477,117	689,627
Taxes and licenses	270,268	234,614	1,284,316	824,338	278,854	284,906	1,997,792	755,993	632,156	827,396
Interest paid	118,701	76,145	1,071,677	545,368	883,473	123,156	1,489,208	3,415,947	721,102	990,212
Charitable contributions	d	d	d	d	d	d	64,485	101,569	d	18,346
Amortization	31,696	26,776	333,025	131,077	112,147	d	d	d	d	d
Depreciation	433,175	407,509	1,511,750	755,631	581,572	308,652	2,063,683	5,050,399	946,209	2,003,036
Depletion	0	0	d	d	0	0	d	d	d	* 3,543
Advertising	28,554	17,311	407,453	323,641	37,297	20,128	688,346	386,642	195,752	291,166
Pension, profit-sharing, etc., plans	213,491	103,011	557,864	274,328	238,957	67,328	967,060	830,392	276,469	519,253
Employee benefit programs	341,796	279,524	1,094,386	863,035	187,627	237,308	1,711,406	1,243,565	915,573	963,097
Domestic production activities deduction	30,146	16,568	147,552	84,451	47,831	19,622	420,775	141,157	139,957	130,484
Net loss, noncapital assets	d	2,020	22,819	17,213	d	d	15,480	d	26,671	d
Other deductions	718,552	461,236	4,532,460	2,842,093	1,333,306	790,987	6,122,232	11,811,063	3,408,933	6,707,091
Total receipts less total deductions	d	d	d	d	d	d	11,017,328	4,349,695	2,752,155	2,029,522
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	2,458,624	134,288	611,676
Net income	**1,279,932**	**1,187,741**	**5,549,364**	**3,619,675**	**1,314,910**	**1,008,580**	**11,644,947**	**d**	**d**	**2,634,542**
Income subject to tax	**346,970**	**232,530**	**1,924,847**	**958,840**	**837,543**	**256,834**	**7,447,915**	**5,884,844**	**1,976,992**	**1,927,043**
Total income tax after credits	**108,777**	**67,487**	**d**	**d**	**d**	**d**	**d**	**597,387**	**d**	**325,645**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**781**	**2,688**	**506**	**3,343**	**221**	**544**	**247**	**2,543**	**1,999**	**555**
Total assets	**24,360,424**	**16,168,548**	**73,531,732**	**87,087,370**	**280,607,881**	**34,754,239**	**47,923,951**	**322,381,263**	**316,131,746**	**665,882,642**
Cash	1,682,118	2,448,887	2,111,728	4,541,213	7,346,316	2,059,662	741,750	20,626,915	8,288,292	14,887,452
Trade notes and accounts receivable	3,586,571	2,933,975	14,743,958	14,036,378	35,541,004	4,531,994	12,080,178	24,224,437	15,415,334	45,791,740
Less: Allowance for bad debts	83,682	36,417	173,974	239,695	722,556	147,984	85,675	311,414	368,206	357,332
Inventories	3,103,212	2,573,415	7,354,161	9,708,879	8,246,539	2,890,388	3,210,852	14,149,113	11,060,052	16,453,392
U.S. government obligations	d	0	d	0	0	0	d	0	d	d
Tax-exempt securities	d	d	0	0	d	0	d	d	0	d
Other current assets	1,716,281	1,118,085	6,051,889	4,802,032	35,406,469	955,761	1,955,115	10,312,687	7,577,893	29,028,930
Loans to shareholders	d	d	d	997,127	d	d	d	147,119	d	d
Mortgage and real estate loans	0	0	0	0	d	0	0	d	* 17,175	d
Other investments	3,263,709	1,420,599	16,940,645	19,677,617	85,971,001	3,567,878	17,038,515	113,667,421	181,806,372	415,887,500
Depreciable assets	7,703,619	9,992,754	15,016,609	21,212,643	60,316,115	8,421,048	5,640,923	122,282,661	28,697,991	52,450,638
Less: Accumulated depreciation	4,516,732	7,087,155	8,414,253	13,821,306	31,892,560	4,663,227	3,695,626	83,878,419	18,403,508	31,020,779
Depletable assets	d	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0
Land	177,357	113,123	296,841	427,167	d	d	d	2,827,272	d	d
Intangible assets (amortizable)	8,115,531	1,981,243	18,174,542	26,974,783	33,227,802	8,028,741	15,614,585	86,412,113	78,961,341	34,372,534
Less: Accumulated amortization	d	d	d	5,035,473	13,366,642	2,063,968	6,930,087	12,695,193	13,082,422	d
Other assets	1,080,014	1,044,937	5,360,734	3,806,006	59,767,153	10,996,360	1,989,895	24,596,404	11,769,849	88,022,367
Total liabilities	**24,360,424**	**16,168,548**	**73,531,732**	**87,087,370**	**280,607,881**	**34,754,239**	**47,923,951**	**322,381,263**	**316,131,746**	**665,882,642**
Accounts payable	2,247,298	1,302,431	5,543,637	6,473,776	37,044,448	1,922,453	9,305,492	18,238,721	15,971,462	34,633,893
Mortgages, notes, bonds payable in less than 1 year	1,409,930	806,181	1,408,701	2,560,204	22,188,369	284,419	1,194,411	11,853,821	6,216,589	97,392,330
Other current liabilities	2,209,494	1,541,180	13,640,001	10,142,260	50,212,276	4,167,914	2,937,211	21,611,281	20,026,550	44,476,757
Loans from shareholders	1,730,166	358,121	d	1,365,372	667,513	* 168,399	* 6,235,995	4,893,458	7,182,893	d
Mortgages, notes, bonds payable in 1 year or more	3,810,551	2,989,489	5,140,416	19,421,727	140,522,618	14,784,351	2,142,302	77,678,710	44,275,422	84,757,126
Other liabilities	2,337,744	1,456,946	d	11,817,524	67,693,843	5,255,561	2,330,922	28,195,138	54,410,996	d
Net worth, total	10,615,239	7,714,201	29,247,279	35,306,507	-37,721,184	8,171,142	23,777,617	159,910,134	168,047,834	288,082,408
Capital stock	1,155,395	314,286	2,522,297	3,668,322	d	d	d	d	12,949,942	d
Additional paid-in capital	6,604,534	3,173,608	10,862,432	d	74,876,477	12,354,717	25,925,597	147,714,943	113,646,297	67,282,938
Retained earnings, appropriated	d	0	0	d	d	d	0	d	d	d
Retained earnings, unappropriated	d	5,264,723	21,450,731	d	-13,529,201	3,828,071	-3,263,277	52,602,452	64,718,121	305,178,524
Less: Cost of treasury stock	d	1,038,416	* 5,588,182	9,239,478	d	d	d	48,143,292	d	d
Total receipts	**26,785,703**	**18,345,522**	**52,056,966**	**78,245,355**	**223,327,706**	**d**	**d**	**196,212,429**	**94,585,545**	**d**
Business receipts	26,490,648	18,081,375	49,155,656	76,893,041	194,628,620	31,187,747	25,747,024	175,372,455	87,546,045	126,352,752
Dividends	d	18,731	d	465,594	d	d	d	4,823,370	d	d
Interest	40,336	8,118	703,072	78,438	1,267,460	103,700	17,601	441,386	879,530	9,784,183
Gross rents	d	4,839	d	9,854	d	* 18,659	d	27,808	53,323	1,966,738

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	107,805	d	d	d	21,229,794	147,856	d	10,895,512	1,048,131	d
Net short-term capital gain less net long-term loss	d	0	d	d	d	0	0	108,708	d	d
Net long-term capital gain less net short-term loss	d	d	d	67,907	d	d	d	540,144	513,173	d
Net gain, noncapital assets	d	69,194	d	46,218	28,087	d	6,022	d	38,403	d
Tax-exempt interest	d	d	d	d	17,234	d	d	d	d	d
Other receipts	105,035	89,700	618,298	453,233	4,628,991	203,354	49,433	3,757,849	3,961,276	16,212,169
Total deductions [1]	**24,921,522**	**17,150,579**	**48,049,762**	**73,484,414**	**201,606,273**	**29,590,476**	**25,643,595**	**175,163,991**	**87,204,537**	**159,828,850**
Cost of goods sold [2]	18,124,884	11,955,063	36,615,794	50,018,188	110,863,324	17,310,106	16,257,369	104,038,317	48,281,270	87,278,754
Compensation of officers	338,733	415,525	278,226	1,070,680	959,143	216,364	213,666	1,599,273	1,232,004	1,364,135
Salaries and wages	1,908,176	1,531,126	6,363,897	7,563,757	29,389,494	3,719,326	2,619,211	22,920,282	12,080,313	14,664,830
Repairs and maintenance	70,091	92,019	108,122	261,851	911,815	160,021	58,000	1,008,748	523,647	912,166
Bad debts	31,123	18,584	34,813	67,350	161,001	27,768	31,729	68,265	125,286	167,692
Rents paid	293,769	268,407	428,269	1,051,316	1,176,736	359,300	278,163	1,022,272	1,020,462	1,214,122
Taxes and licenses	413,252	379,075	838,002	1,153,011	3,501,857	668,466	184,380	2,330,667	1,736,332	1,100,998
Interest paid	260,410	151,313	849,532	1,475,415	4,538,020	940,162	928,455	4,369,790	3,627,720	11,348,188
Charitable contributions	d	1,506	d	27,552	167,058	d	d	179,853	44,505	148,698
Amortization	166,249	32,693	103,726	d	441,407	1,148,794	d	1,730,496	d	988,995
Depreciation	604,614	440,630	1,232,955	1,330,693	6,050,801	677,535	470,254	10,174,196	1,849,754	3,485,031
Depletion	d	0	0	0	0	0	0	0	d	0
Advertising	250,836	134,183	188,612	415,204	3,155,668	97,001	614,360	1,856,865	798,044	1,371,876
Pension, profit-sharing, etc., plans	154,179	82,001	671,117	682,850	797,051	392,098	767,266	931,929	688,602	492,111
Employee benefit programs	415,078	508,926	1,086,325	1,991,243	3,200,203	420,695	409,563	4,097,522	1,601,441	4,085,753
Domestic production activities deduction	86,265	23,827	239,476	243,224	1,391,439	159,371	8,952	931,202	462,243	269,712
Net loss, noncapital assets	d	1,137	d	d	377,731	d	d	516,769	d	33,851
Other deductions	1,788,023	1,114,563	-1,040,324	5,637,317	34,523,524	3,168,814	2,510,488	17,387,545	11,900,378	30,901,936
Total receipts less total deductions	1,864,180	1,194,944	4,007,204	4,760,941	21,721,433	d	d	21,048,437	7,381,008	d
Constructive taxable income from related foreign corporations	d	17,959	d	725,002	5,151,066	* 217,175	* 286,085	3,779,279	1,144,718	d
Net income	**1,909,564**	**d**	**4,138,111**	**d**	**26,855,264**	**d**	**d**	**d**	**d**	**5,623,528**
Income subject to tax	**1,289,194**	**352,178**	**3,845,740**	**3,829,981**	**25,478,591**	**1,971,455**	**357,365**	**20,278,703**	**6,867,059**	**4,587,069**
Total income tax after credits	**d**	**95,477**	**1,054,619**	**d**	**6,442,265**	**343,817**	**77,610**	**3,126,343**	**d**	**495,200**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**1,843**	**2,332**	**2,484**	**878**	**816**	**982**	**8,134**	**6,524**	**10,016**	**245,048**
Total assets	**120,847,263**	**57,396,892**	**1,158,721,376**	**445,947,004**	**42,175,404**	**28,013,363**	**41,872,011**	**297,030,421**	**97,518,477**	**2,730,710,986**
Cash	2,267,661	4,071,640	53,844,692	24,137,686	2,906,780	1,845,909	3,518,360	11,750,038	5,066,270	198,727,609
Trade notes and accounts receivable	15,917,100	9,121,155	383,064,773	47,718,639	3,729,943	9,581,744	7,094,933	69,790,891	16,763,853	470,546,203
Less: Allowance for bad debts	340,968	144,258	2,838,112	631,474	24,175	207,108	188,258	624,960	392,217	8,585,775
Inventories	6,013,603	5,795,200	61,561,561	78,944,425	5,463,534	3,024,405	6,960,881	18,125,476	11,936,139	d
U.S. government obligations	0	0	d	d	0	0	d	d	d	17,373,282
Tax-exempt securities	0	0	0	0	0	0	d	d	0	d
Other current assets	2,258,197	2,056,187	65,528,466	5,747,201	3,724,154	1,858,077	2,357,037	6,319,939	4,051,442	130,363,542
Loans to shareholders	* 712,462	d	d	47,665	* 210,890	d	d	d	d	8,905,975
Mortgage and real estate loans	0	d	* 1,367	d	0	d	d	d	0	696,031
Other investments	50,739,104	10,393,894	203,268,921	83,062,337	2,547,194	4,353,247	4,444,456	81,030,600	14,342,398	698,168,729
Depreciable assets	18,217,255	16,134,550	426,015,349	111,361,151	14,156,647	9,411,476	22,637,288	44,696,186	26,800,018	595,848,913
Less: Accumulated depreciation	11,035,508	9,562,131	193,280,155	64,380,455	7,662,651	5,524,646	15,377,057	26,046,202	17,990,022	288,135,061
Depletable assets	0	0	d	d	0	0	d	0	d	1,674,054
Less: Accumulated depletion	0	0	0	d	0	0	0	0	d	1,038,014
Land	376,339	260,954	3,282,624	2,156,608	606,913	123,515	683,317	1,250,609	532,659	16,390,813
Intangible assets (amortizable)	39,292,065	17,567,543	56,771,678	109,482,107	18,824,020	2,119,021	9,528,760	73,951,021	37,800,198	444,732,852
Less: Accumulated amortization	6,643,334	2,092,375	19,094,497	20,139,360	4,812,677	377,212	1,972,272	12,589,696	4,295,951	74,240,355
Other assets	3,073,286	3,163,124	111,531,101	68,364,187	2,504,832	1,785,498	2,012,705	27,977,679	2,308,729	151,570,479
Total liabilities	**120,847,263**	**57,396,892**	**1,158,721,376**	**445,947,004**	**42,175,404**	**28,013,363**	**41,872,011**	**297,030,421**	**97,518,477**	**2,730,710,986**
Accounts payable	17,595,090	7,040,343	184,381,404	37,721,986	3,010,401	2,002,318	5,932,747	29,639,408	5,818,028	350,906,990
Mortgages, notes, bonds payable in less than 1 year	5,233,704	1,227,979	104,238,860	13,868,877	4,349,468	7,211,741	1,959,823	18,245,880	3,556,883	159,034,021
Other current liabilities	5,211,155	4,963,551	114,453,608	78,328,148	8,086,644	3,092,185	4,887,120	17,804,917	7,371,472	348,645,994
Loans from shareholders	d	921,970	3,026,029	521,032	291,746	84,564	432,360	448,497	5,321,521	38,223,453
Mortgages, notes, bonds payable in 1 year or more	30,847,781	14,674,827	318,378,308	94,962,995	2,744,080	5,309,454	9,722,480	69,484,447	27,931,177	458,434,065
Other liabilities	d	5,445,310	130,875,960	128,675,364	7,950,223	2,318,021	2,780,574	29,027,811	14,493,995	258,297,720
Net worth, total	52,802,568	23,122,912	303,367,207	91,868,602	15,742,842	7,995,079	16,156,906	132,379,462	33,025,398	1,117,168,744
Capital stock	d	1,163,282	15,049,677	34,915,570	d	d	1,361,685	d	d	103,625,713
Additional paid-in capital	46,955,559	13,607,556	169,615,571	54,727,595	6,142,751	5,656,295	d	79,625,975	23,836,018	577,381,777
Retained earnings, appropriated	0	d	d	d	d	d	d	d	0	10,399,152
Retained earnings, unappropriated	19,695,086	9,262,624	131,336,196	91,449,953	23,829,033	3,233,495	14,400,791	62,771,376	15,904,977	556,093,775
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	130,331,673
Total receipts	**62,145,514**	**d**	**977,018,507**	**329,871,870**	**44,362,353**	**29,591,497**	**d**	**139,392,150**	**79,922,094**	**3,772,986,316**
Business receipts	59,396,983	43,588,264	909,390,705	321,996,330	43,824,529	28,228,712	70,680,511	127,194,293	76,370,882	3,672,176,429
Dividends	1,224,400	d	9,593,573	d	* 299,941	d	16,406	2,976,722	121,405	11,338,063
Interest	187,354	216,602	10,016,707	477,853	46,889	620,230	45,177	847,351	110,366	8,987,117
Gross rents	* 15,316	10,171	19,392,698	582,920	d	d	24,665	579,434	6,685	4,354,960

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	515,961	79,176	7,309,832	d	d	d	d	3,966,895	1,037,450	11,096,450
Net short-term capital gain less net long-term loss	0	d	d	d	0	d	d	d	d	63,991
Net long-term capital gain less net short-term loss	d	17,106	955,269	483,137	d	d	19,500	369,234	538,327	20,558,173
Net gain, noncapital assets	d	19,683	2,466,353	77,718	d	d	134,660	221,660	d	6,975,321
Tax-exempt interest	d	d	d	d	d	d	d	d	d	88,790
Other receipts	781,529	227,631	17,878,760	3,000,222	170,557	525,321	707,549	3,198,739	1,297,669	37,347,023
Total deductions [1]	**57,729,896**	**41,282,172**	**937,859,848**	**310,290,777**	**40,648,332**	**27,186,249**	**67,343,315**	**128,058,147**	**73,880,971**	**3,597,206,203**
Cost of goods sold [2]	39,055,880	27,226,521	734,950,041	216,817,314	29,548,717	20,768,949	46,163,584	70,450,058	45,294,662	2,933,064,397
Compensation of officers	553,224	698,453	1,399,208	948,256	522,048	195,951	d	1,817,002	1,600,899	35,428,092
Salaries and wages	6,224,213	4,300,083	25,651,797	14,490,583	3,813,891	1,284,100	5,944,582	20,623,601	8,492,896	216,632,452
Repairs and maintenance	214,047	145,899	1,428,640	1,365,755	250,038	118,578	292,892	677,337	367,754	11,848,204
Bad debts	26,668	87,536	1,653,850	179,622	18,808	121,069	65,845	d	d	3,100,850
Rents paid	524,372	505,998	3,265,442	2,059,002	470,411	171,836	1,294,054	1,113,902	1,491,790	32,760,297
Taxes and licenses	912,254	733,788	5,895,042	3,988,161	809,112	270,817	1,396,753	2,015,906	1,496,419	36,470,608
Interest paid	1,257,920	1,081,754	12,653,834	4,874,845	290,089	371,206	592,479	5,434,543	1,754,979	31,083,799
Charitable contributions	d	12,335	266,698	d	13,283	12,286	d	250,556	53,124	1,677,718
Amortization	682,782	d	6,173,412	2,097,672	256,790	83,024	201,652	1,406,883	567,482	13,056,767
Depreciation	1,054,325	967,246	53,667,547	6,987,079	764,496	767,643	1,132,090	3,559,777	1,698,840	45,130,030
Depletion	0	0	d	d	0	d	d	d	d	163,796
Advertising	375,407	295,525	14,541,868	908,701	313,925	336,158	1,595,279	824,084	1,371,302	28,991,143
Pension, profit-sharing, etc., plans	602,057	418,806	5,118,284	10,322,212	835,745	167,464	426,121	754,559	694,833	9,363,211
Employee benefit programs	1,134,612	726,949	11,283,438	5,117,544	1,543,127	355,470	1,310,778	2,744,350	1,308,954	22,593,125
Domestic production activities deduction	192,281	72,046	1,214,081	1,609,885	224,437	100,152	150,458	501,293	156,309	2,134,631
Net loss, noncapital assets	d	d	d	198,450	* 13,533	d	62,069	d	d	818,846
Other deductions	4,771,244	3,432,547	58,374,068	38,108,734	959,881	2,058,466	5,387,501	15,477,425	7,295,941	172,888,235
Total receipts less total deductions	4,415,618	d	39,158,659	19,581,093	3,714,021	2,405,249	d	11,334,003	6,041,123	175,780,113
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	40,642	d	d	8,696,965
Net income	**5,395,437**	**3,091,596**	**45,105,620**	**d**	**d**	**d**	**4,382,057**	**15,287,502**	**6,542,024**	**184,388,288**
Income subject to tax	**4,631,714**	**1,269,461**	**40,471,671**	**21,359,281**	**3,452,261**	**1,848,036**	**1,741,004**	**10,944,221**	**2,542,127**	**111,911,500**
Total income tax after credits	**898,964**	**379,842**	**d**	**d**	**d**	**596,265**	**567,634**	**2,204,184**	**604,325**	**33,228,818**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**11,915**	**10,644**	**23,547**	**2,714**	**18,223**	**8,914**	**30,271**	**41,208**	**5,101**	**4,522**
Total assets	**156,220,913**	**44,243,602**	**161,560,587**	**33,214,780**	**218,594,746**	**49,335,122**	**164,072,302**	**106,838,683**	**16,017,119**	**519,198,415**
Cash	9,600,642	3,418,605	14,153,166	2,613,146	23,985,506	4,901,014	14,492,442	11,318,359	1,205,071	22,468,543
Trade notes and accounts receivable	46,322,262	11,399,683	42,885,178	7,987,508	58,434,709	13,334,627	36,979,721	26,607,085	5,715,353	69,651,057
Less: Allowance for bad debts	d	d	d	117,195	1,854,701	d	489,448	419,222	88,157	1,264,079
Inventories	30,617,294	12,660,925	20,340,896	d	35,719,969	d	48,928,793	34,370,156	d	47,722,781
U.S. government obligations	d	d	0	d	d	0	d	0	0	d
Tax-exempt securities	d	d	d	0	d	0	* 5,329	* 41,983	0	d
Other current assets	9,614,395	2,262,367	7,140,515	1,373,807	17,148,326	1,722,592	13,143,848	6,971,725	711,587	14,525,709
Loans to shareholders	317,646	169,548	914,503	47,366	727,324	193,685	1,021,877	902,057	228,152	1,642,716
Mortgage and real estate loans	d	* 41,940	d	d	d	d	224,217	d	0	d
Other investments	10,253,042	2,369,723	12,961,539	2,846,040	26,367,594	2,145,964	12,383,966	10,350,657	1,049,487	146,154,068
Depreciable assets	61,574,234	14,267,899	28,172,757	7,984,960	45,027,587	11,376,499	46,294,873	20,020,580	4,402,277	34,753,108
Less: Accumulated depreciation	25,619,403	8,516,922	19,411,712	4,550,881	27,759,157	6,853,671	26,646,943	12,591,424	3,147,702	17,404,577
Depletable assets	0	d	0	d	d	0	d	d	d	0
Less: Accumulated depletion	0	d	0	d	d	0	d	d	d	0
Land	952,507	713,935	982,879	409,179	953,435	477,718	1,728,223	720,383	d	1,407,401
Intangible assets (amortizable)	8,869,633	4,840,546	43,794,141	3,797,455	25,600,674	6,904,827	12,022,193	7,401,048	1,983,225	198,688,508
Less: Accumulated amortization	2,030,655	700,459	4,798,440	539,867	5,513,445	1,346,101	2,946,461	2,244,817	403,120	39,912,789
Other assets	6,171,186	1,489,212	15,165,360	268,926	19,100,879	886,570	6,460,110	2,944,731	370,315	40,746,460
Total liabilities	**156,220,913**	**44,243,602**	**161,560,587**	**33,214,780**	**218,594,746**	**49,335,122**	**164,072,302**	**106,838,683**	**16,017,119**	**519,198,415**
Accounts payable	20,294,547	6,846,475	19,583,530	5,400,119	43,463,376	8,949,823	26,546,097	24,557,758	4,052,104	89,339,911
Mortgages, notes, bonds payable in less than 1 year	20,608,230	3,112,931	17,308,194	3,918,651	20,544,611	3,334,820	18,596,880	13,289,463	1,249,316	19,044,174
Other current liabilities	32,711,717	3,605,836	32,720,796	2,070,785	24,681,054	3,574,799	18,143,651	10,039,456	2,400,013	39,999,075
Loans from shareholders	1,490,744	1,149,991	1,707,847	811,091	3,535,607	923,622	4,522,143	5,715,938	547,388	3,874,951
Mortgages, notes, bonds payable in 1 year or more	24,587,028	8,843,955	45,984,500	3,990,056	20,587,241	11,683,398	22,147,407	13,802,840	2,028,624	142,376,472
Other liabilities	17,152,088	1,330,638	6,577,583	1,192,364	18,787,631	1,742,724	5,994,323	3,326,899	547,229	50,550,175
Net worth, total	39,376,558	19,353,778	37,678,136	15,831,713	86,995,227	19,125,936	68,121,800	36,106,329	5,192,444	174,013,657
Capital stock	d	1,381,314	5,497,093	2,298,637	13,069,472	d	5,857,399	10,096,232	162,370	38,367,625
Additional paid-in capital	8,836,147	6,411,396	72,033,013	1,995,126	46,961,491	6,035,623	17,423,732	5,444,677	2,616,442	135,035,401
Retained earnings, appropriated	d	d	d	* 122,405	* 6,832	d	* 824,387	d	0	d
Retained earnings, unappropriated	28,149,334	12,392,266	-37,602,714	12,109,244	31,182,683	13,784,087	54,504,773	22,912,092	d	d
Less: Cost of treasury stock	d	d	d	693,698	4,225,250	d	10,488,490	d	d	d
Total receipts	**251,738,899**	**107,141,432**	**243,228,732**	**60,696,709**	**415,477,308**	**109,334,352**	**295,717,882**	**250,076,231**	**48,284,397**	**587,042,533**
Business receipts	246,468,512	106,359,598	238,022,976	59,753,323	409,210,068	108,238,881	291,350,324	246,475,155	48,070,864	555,400,262
Dividends	107,224	7,242	957,776	98,618	996,699	62,120	89,156	48,291	d	560,022
Interest	1,741,478	41,611	604,621	29,560	380,602	39,006	346,418	203,734	7,742	724,119
Gross rents	688,671	33,528	397,535	8,051	107,412	23,442	d	d	* 3,201	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	26,775	d	174,129	0	759,694	d	29,224	255,069	d	7,449,517
Net short-term capital gain less net long-term loss	d	d	* 156	d	10,635	d	d	d	d	d
Net long-term capital gain less net short-term loss	191,091	62,707	274,809	d	d	9,392	195,858	755,420	* 10,915	11,131,308
Net gain, noncapital assets	592,523	d	201,786	18,065	340,034	93,068	1,160,978	719,844	d	2,328,382
Tax-exempt interest	d	d	2,832	d	d	d	4,209	d	d	d
Other receipts	1,906,547	553,884	2,592,110	766,080	2,684,730	859,301	2,400,262	1,556,068	182,987	9,382,287
Total deductions [1]	**243,173,733**	**102,245,473**	**231,131,942**	**58,474,946**	**402,583,283**	**103,282,435**	**280,301,187**	**238,616,893**	**47,041,322**	**547,842,040**
Cost of goods sold [2]	199,485,672	d	d	d	d	77,004,888	220,030,038	195,401,473	39,237,482	d
Compensation of officers	1,441,523	1,731,035	3,202,495	566,164	2,987,628	2,231,042	5,132,784	4,232,065	528,630	1,631,795
Salaries and wages	9,918,816	7,796,704	27,897,618	2,932,994	23,064,153	10,954,048	21,429,474	12,349,513	3,069,693	22,055,486
Repairs and maintenance	639,657	603,810	909,965	260,575	774,210	384,967	1,093,888	563,335	134,793	769,584
Bad debts	349,791	137,626	274,691	37,604	246,455	103,010	284,268	269,246	49,498	317,308
Rents paid	1,877,681	1,575,825	2,257,153	464,010	2,443,926	1,940,064	3,031,049	3,595,781	624,701	1,883,854
Taxes and licenses	2,079,167	1,292,710	2,452,282	530,731	2,587,305	1,517,801	3,259,548	2,449,661	409,196	2,601,765
Interest paid	1,744,575	646,789	2,260,049	316,967	1,523,996	830,535	1,736,746	1,140,950	259,021	9,793,282
Charitable contributions	42,630	16,621	74,980	19,056	99,190	d	d	38,579	d	738,260
Amortization	274,798	208,840	684,960	107,431	4,624,591	179,376	567,138	322,551	70,419	2,880,917
Depreciation	8,929,456	976,966	3,319,686	421,617	3,490,322	749,142	4,576,453	1,219,375	210,072	2,352,351
Depletion	0	d	d	0	d	0	d	* 27,169	d	0
Advertising	3,113,858	306,898	2,019,063	57,134	4,589,513	575,376	1,300,895	2,406,028	76,544	6,111,910
Pension, profit-sharing, etc., plans	486,273	273,246	603,526	146,782	935,171	492,521	1,107,638	589,103	137,342	711,841
Employee benefit programs	1,343,477	776,630	1,798,680	444,897	2,533,062	1,048,205	2,734,650	1,055,636	260,209	2,495,732
Domestic production activities deduction	59,354	29,577	284,855	46,006	76,834	9,845	95,788	71,960	* 2,348	838,517
Net loss, noncapital assets	24,638	7,485	d	d	d	d	116,504	38,430	d	d
Other deductions	11,362,368	4,889,417	10,448,780	2,151,182	17,000,945	5,231,495	13,699,351	12,846,040	1,957,864	28,197,559
Total receipts less total deductions	8,565,166	4,895,959	12,096,790	2,221,763	12,894,026	6,051,917	15,416,695	11,459,338	1,243,075	39,200,494
Constructive taxable income from related foreign corporations	d	d	1,578,918	d	d	d	75,146	d	d	d
Net income	**8,585,572**	**d**	**13,672,876**	**2,232,428**	**14,367,417**	**d**	**15,487,632**	**11,530,503**	**1,245,648**	**42,511,187**
Income subject to tax	**5,198,451**	**d**	**8,433,317**	**998,499**	**8,885,352**	**2,840,045**	**d**	**d**	**404,020**	**36,096,917**
Total income tax after credits	**1,625,478**	**d**	**2,279,098**	**d**	**d**	**963,512**	**2,200,018**	**1,437,069**	**127,333**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**14,489**	**27,101**	**2,510**	**4,222**	**3,401**	**2,553**	**20,488**	**13,226**	**359,416**	**24,932**
Total assets	**281,145,062**	**696,765,375**	**77,318,466**	**48,257,580**	**42,085,924**	**34,976,426**	**76,750,998**	**4,114,886**	**2,072,001,635**	**216,644,183**
Cash	5,307,173	64,245,853	2,344,680	2,762,457	4,027,516	3,089,498	7,931,514	862,422	139,676,651	20,899,912
Trade notes and accounts receivable	14,854,248	74,320,761	15,749,944	13,401,672	13,269,199	4,426,563	14,777,021	429,613	171,328,841	23,748,246
Less: Allowance for bad debts	711,692	743,771	d	128,164	127,657	d	207,572	d	d	d
Inventories	17,281,220	39,328,238	9,661,233	6,849,922	8,527,172	7,348,658	14,729,906	d	424,149,923	114,634,947
U.S. government obligations	0	d	d	0	d	d	0	0	d	d
Tax-exempt securities	d	d	0	0	d	d	d	0	d	* 2,377
Other current assets	3,358,089	28,495,515	4,931,524	9,158,117	2,984,322	873,402	5,524,889	422,813	68,740,167	4,976,729
Loans to shareholders	837,368	707,359	127,971	d	255,383	d	287,499	d	6,299,889	2,015,935
Mortgage and real estate loans	d	* 132,700	d	d	110,295	* 4,673	d	0	337,499	d
Other investments	219,461,770	179,472,531	33,665,407	6,223,812	3,736,583	6,034,463	21,918,940	773,144	264,139,360	10,481,959
Depreciable assets	20,589,388	226,429,052	21,154,289	13,401,833	15,937,849	7,256,150	16,144,636	1,060,943	835,981,841	42,101,517
Less: Accumulated depreciation	11,929,558	77,670,093	12,884,606	8,147,353	10,527,717	3,960,991	9,826,633	685,717	446,380,246	20,022,371
Depletable assets	0	d	0	d	* 429,799	d	d	0	139,389	d
Less: Accumulated depletion	0	d	0	d	* 366,714	d	d	0	74,327	d
Land	478,891	3,547,877	681,790	439,512	1,279,228	575,969	467,439	d	84,173,557	5,782,010
Intangible assets (amortizable)	5,966,143	102,442,089	2,383,327	4,099,401	1,778,168	8,138,177	5,266,886	756,412	284,059,511	10,774,906
Less: Accumulated amortization	1,561,277	6,848,822	419,623	887,998	423,757	1,627,569	1,881,070	154,086	44,799,301	1,478,470
Other assets	7,193,922	44,555,567	4,838	800,566	1,177,551	2,513,838	1,603,357	117,091	284,122,810	2,763,912
Total liabilities	**281,145,062**	**696,765,375**	**77,318,466**	**48,257,580**	**42,085,924**	**34,976,426**	**76,750,998**	**4,114,886**	**2,072,001,635**	**216,644,183**
Accounts payable	10,770,940	41,721,022	10,843,605	5,717,113	13,962,631	4,480,697	14,143,483	233,759	272,381,918	8,814,602
Mortgages, notes, bonds payable in less than 1 year	4,240,475	10,867,742	4,409,122	10,870,382	2,395,921	1,243,832	3,833,067	166,211	154,890,440	103,410,158
Other current liabilities	6,370,616	139,277,313	4,501,068	2,628,230	2,721,264	2,583,429	20,031,367	585,523	187,051,167	14,000,204
Loans from shareholders	5,748,830	2,396,025	313,911	932,070	496,660	785,181	2,980,495	290,960	25,563,686	8,044,440
Mortgages, notes, bonds payable in 1 year or more	12,665,227	114,657,635	12,138,935	4,959,826	3,107,232	6,015,791	7,979,242	878,655	508,755,335	23,674,917
Other liabilities	10,591,865	120,919,309	4,891,145	3,320,881	2,477,303	1,737,536	6,961,109	196,915	182,937,755	8,045,189
Net worth, total	230,757,109	266,926,328	40,220,679	19,829,077	16,924,913	18,129,959	20,822,235	1,762,862	740,421,336	50,654,673
Capital stock	3,798,251	9,702,493	763,583	2,919,768	2,433,066	677,598	2,525,718	86,600	38,907,341	4,777,964
Additional paid-in capital	33,330,861	216,713,823	3,682,804	2,689,210	3,994,067	4,347,396	9,146,103	684,467	264,635,768	13,191,400
Retained earnings, appropriated	d	d	d	0	* 56,178	d	d	0	442,355	d
Retained earnings, unappropriated	d	47,299,609	d	d	10,953,196	d	10,066,363	1,174,599	631,961,772	d
Less: Cost of treasury stock	d	d	d	d	511,593	d	d	* 182,803	195,525,900	4,538,536
Total receipts	**117,653,011**	**639,579,598**	**119,949,586**	**65,232,986**	**d**	**70,473,567**	**151,289,432**	**d**	**3,888,876,646**	**712,078,862**
Business receipts	113,651,417	614,140,596	116,102,900	64,222,411	231,486,422	68,954,370	147,902,912	6,365,439	3,800,276,424	692,534,527
Dividends	782,374	d	d	d	3,343	* 1,509	796,307	d	4,534,401	3,853
Interest	45,048	4,244,164	290,109	67,893	36,612	18,872	164,259	1,271	5,877,772	605,885
Gross rents	21,933	2,446,626	159,885	d	176,135	5,875	10,098	d	3,797,698	246,904

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	d	687,561	d	* 4,973	* 290	* 12,036	443,277	d	5,569,960	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	* 2,575	0	67,851	d
Net long-term capital gain less net short-term loss	* 146,076	6,005,337	295,852	* 5,838	402,157	d	d	d	4,374,080	231,296
Net gain, noncapital assets	10,482	88,836	d	82,227	683,893	318,244	134,951	d	3,631,544	821,012
Tax-exempt interest	d	d	d	* 364	d	d	d	d	116,292	d
Other receipts	1,892,632	5,803,071	2,147,513	820,363	842,012	1,141,185	1,772,820	43,171	60,630,623	d
Total deductions [1]	**110,704,508**	**606,053,502**	**117,726,945**	**61,842,799**	**230,047,677**	**66,964,905**	**144,102,660**	**5,069,953**	**3,732,036,883**	**698,049,334**
Cost of goods sold [2]	72,950,585	d	106,197,322	49,720,509	216,949,386	d	114,494,609	d	2,830,513,228	613,402,413
Compensation of officers	1,893,478	4,455,048	435,177	954,905	818,789	657,982	1,785,569	741,984	26,218,317	4,210,876
Salaries and wages	11,502,327	37,940,838	2,531,767	4,038,431	3,895,062	5,199,925	8,150,848	1,904,755	344,095,443	34,019,097
Repairs and maintenance	491,613	3,502,175	259,560	225,207	546,070	231,788	435,104	21,904	21,866,526	1,248,747
Bad debts	124,677	602,000	46,931	53,665	52,409	12,115	137,129	* 2,428	4,528,486	377,517
Rents paid	3,308,729	4,985,346	550,245	797,917	818,671	566,616	1,844,822	193,906	73,313,541	6,133,583
Taxes and licenses	1,931,738	7,006,101	509,638	585,826	1,595,987	1,447,183	3,976,611	237,359	55,023,367	5,629,922
Interest paid	1,049,505	6,910,148	883,633	376,466	240,808	300,238	1,029,479	40,611	30,462,753	2,718,789
Charitable contributions	121,914	262,984	d	12,352	15,731	10,388	25,389	2,871	2,919,165	d
Amortization	176,500	1,882,563	103,941	158,801	90,471	478,955	213,778	30,738	4,843,862	616,295
Depreciation	1,568,780	12,791,866	1,246,644	678,299	973,568	507,188	1,046,855	71,392	53,847,580	2,973,671
Depletion	0	d	d	d	d	0	d	0	7,320	d
Advertising	2,715,604	2,236,324	114,863	119,966	120,874	1,091,675	2,011,486	23,134	45,689,111	6,605,771
Pension, profit-sharing, etc., plans	457,194	1,940,556	363,717	237,107	182,421	262,475	329,940	106,358	9,271,225	354,073
Employee benefit programs	629,019	4,571,224	499,022	508,982	334,645	582,091	851,997	124,968	31,235,172	2,908,834
Domestic production activities deduction	* 5,124	392,451	66,443	62,707	* 7,626	* 32,403	52,793	0	1,015,252	d
Net loss, noncapital assets	100,792	d	d	d	d	d	d	d	2,128,176	d
Other deductions	11,676,930	30,727,684	3,803,756	3,228,969	3,382,676	3,146,308	7,645,943	1,490,968	195,058,359	16,741,784
Total receipts less total deductions	6,948,503	33,526,096	2,222,641	3,390,187	d	3,508,663	7,186,772	d	156,839,763	14,029,528
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	6,664,235	d
Net income	**7,537,651**	**34,168,045**	**d**	**d**	**3,585,927**	**d**	**7,217,169**	**d**	**163,387,707**	**d**
Income subject to tax	**4,348,225**	**23,917,887**	**2,128,809**	**d**	**1,464,519**	**d**	**2,223,717**	**370,509**	**d**	**d**
Total income tax after credits	**1,048,154**	**d**	**493,019**	**d**	**d**	**d**	**d**	**118,748**	**32,892,290**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**25,010**	**16,261**	**12,141**	**3,044**	**5,320**	**9,910**	**5,975**	**48,223**	**15,193**	**31,567**
Total assets	**79,410,422**	**38,180,179**	**37,826,059**	**109,877,307**	**9,568,185**	**34,259,643**	**5,492,160**	**228,373,481**	**8,773,301**	**222,098,444**
Cash	5,012,502	3,433,382	4,188,803	2,451,028	1,646,448	3,178,881	581,319	18,122,465	1,603,538	15,252,382
Trade notes and accounts receivable	7,409,141	4,233,849	9,605,442	3,252,827	729,843	6,164,325	603,680	18,692,355	185,185	22,802,964
Less: Allowance for bad debts	d	d	d	20,872	d	188,398	d	d	d	1,030,459
Inventories	34,353,403	11,596,575	8,533,310	24,276,669	4,307,424	7,502,136	2,722,104	25,999,840	4,487,793	31,047,721
U.S. government obligations	d	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	d	0	d	d	0	0	d	0	d
Other current assets	3,109,008	1,802,411	1,571,277	4,938,868	198,636	2,106,505	78,623	8,033,461	120,561	8,521,794
Loans to shareholders	545,279	417,832	d	* 56,245	d	d	* 28,860	506,777	* 104,595	267,800
Mortgage and real estate loans	d	d	0	0	0	d	0	d	0	0
Other investments	6,723,307	1,196,738	6,030,213	11,680,310	675,268	5,425,747	117,037	36,961,702	389,758	44,554,880
Depreciable assets	26,630,535	22,324,504	12,892,504	60,237,130	4,624,888	11,872,148	3,562,393	149,703,086	2,619,654	51,618,760
Less: Accumulated depreciation	15,089,307	12,389,587	9,376,670	36,081,603	3,179,624	7,410,549	2,579,487	79,184,308	1,859,332	29,371,390
Depletable assets	d	0	0	0	0	* 69,911	0	0	0	d
Less: Accumulated depletion	d	0	0	0	0	* 48,523	0	0	0	d
Land	2,861,862	d	389,805	12,015,199	248,578	866,237	223,278	13,076,415	d	3,876,660
Intangible assets (amortizable)	7,298,439	3,052,812	3,329,736	d	116,551	1,426,893	d	30,429,939	1,558,952	79,435,433
Less: Accumulated amortization	807,256	747,261	293,076	d	52,057	198,024	d	3,730,262	782,619	d
Other assets	1,284,221	1,921,119	808,647	24,596,555	190,777	3,314,023	105,820	6,527,507	267,170	5,296,289
Total liabilities	**79,410,422**	**38,180,179**	**37,826,059**	**109,877,307**	**9,568,185**	**34,259,643**	**5,492,160**	**228,373,481**	**8,773,301**	**222,098,444**
Accounts payable	17,935,413	6,513,662	12,806,272	13,944,741	1,119,660	3,608,418	945,354	56,404,547	1,121,778	27,399,551
Mortgages, notes, bonds payable in less than 1 year	7,698,917	910,698	492,575	2,875,298	547,922	1,762,812	851,042	3,854,236	446,503	1,264,490
Other current liabilities	6,514,297	5,721,379	6,054,413	10,212,300	689,174	4,280,948	413,627	17,345,897	385,840	22,655,183
Loans from shareholders	2,292,516	490,145	629,566	d	321,803	788,946	d	1,993,966	1,593,967	1,246,537
Mortgages, notes, bonds payable in 1 year or more	20,471,432	6,065,793	4,125,763	59,732,492	3,149,482	9,630,176	831,128	48,289,313	1,578,878	67,986,261
Other liabilities	3,744,323	3,471,352	1,158,713	d	134,071	1,211,936	d	20,527,479	199,574	13,514,141
Net worth, total	20,753,523	15,007,150	12,558,757	19,655,714	3,606,073	12,976,408	2,160,158	79,958,042	3,446,761	88,032,281
Capital stock	1,245,728	526,717	2,680,652	d	d	409,769	d	14,546,942	426,594	1,439,934
Additional paid-in capital	6,234,384	6,676,214	1,758,231	9,453,608	442,283	5,838,806	246,979	21,862,543	794,158	52,728,829
Retained earnings, appropriated	d	d	d	d	0	* 142,786	d	d	0	d
Retained earnings, unappropriated	d	20,752,331	d	49,954,440	3,096,363	7,588,320	1,893,497	d	d	74,847,834
Less: Cost of treasury stock	1,593,267	d	d	d	d	1,003,273	d	d	d	d
Total receipts	**147,894,789**	**79,126,616**	**91,320,323**	**d**	**21,104,359**	**66,505,939**	**15,588,898**	**601,824,214**	**27,536,944**	**368,668,474**
Business receipts	146,444,642	77,894,733	90,348,158	173,751,937	20,893,913	65,100,403	15,484,389	591,929,660	27,208,105	362,667,463
Dividends	5,598	d	d	* 12,923	* 2,560	d	* 142	36,194	0	130,617
Interest	70,429	166,992	43,352	24,915	5,361	270,013	11,932	d	d	86,842
Gross rents	37,787	17,840	* 21,975	d	d	18,220	d	602,771	d	121,842

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	0	* 2,754	0	1,963,044	0	d
Net short-term capital gain less net long-term loss	d	* 358	0	d	0	d	0	d	0	d
Net long-term capital gain less net short-term loss	33,949	d	* 73,294	* 13,565	d	d	d	d	d	248,703
Net gain, noncapital assets	171,619	20,215	d	d	d	80,725	d	d	d	411,777
Tax-exempt interest	d	d	d	d	d	2,033	0	d	0	d
Other receipts	d	955,770	762,554	1,222,694	186,191	1,005,648	88,171	5,726,864	322,294	4,797,749
Total deductions [1]	**140,175,735**	**74,695,096**	**88,224,303**	**157,532,492**	**19,671,394**	**63,306,567**	**15,027,721**	**586,092,158**	**26,597,304**	**350,890,946**
Cost of goods sold [2]	99,315,132	45,443,727	67,223,778	111,146,130	13,174,108	47,520,784	10,598,562	450,546,248	21,206,655	270,074,274
Compensation of officers	2,121,752	1,322,808	834,734	429,508	604,335	1,237,065	380,853	2,060,327	674,532	2,828,891
Salaries and wages	15,870,163	9,420,708	7,832,290	20,963,986	2,594,718	5,816,167	1,347,940	53,998,653	1,422,235	28,379,012
Repairs and maintenance	852,385	553,253	337,802	1,534,272	159,032	361,090	175,605	4,759,534	100,313	1,658,503
Bad debts	109,257	164,958	64,077	483,923	17,067	129,607	28,017	220,506	8,985	423,078
Rents paid	3,771,587	3,451,075	1,862,573	2,558,518	678,867	1,051,181	403,858	10,098,701	855,627	8,710,297
Taxes and licenses	2,841,507	1,717,376	1,147,372	3,754,000	429,072	1,017,951	346,605	7,975,136	585,829	4,290,545
Interest paid	1,237,632	423,484	234,026	1,581,554	150,638	612,118	69,161	2,823,633	112,530	3,142,968
Charitable contributions	d	d	d	66,505	d	d	2,192	d	d	d
Amortization	201,771	105,772	116,820	-8,376	6,252	d	d	812,853	80,875	1,106,515
Depreciation	1,639,052	1,472,191	567,078	2,565,011	240,672	692,014	167,508	9,225,876	115,822	2,898,091
Depletion	0	0	0	0	0	* 6,237	0	0	0	0
Advertising	1,493,900	2,902,754	1,626,433	2,233,249	392,080	316,582	163,674	3,025,866	102,955	2,702,301
Pension, profit-sharing, etc., plans	256,482	136,403	109,846	d	49,753	148,857	d	2,799,348	26,510	840,075
Employee benefit programs	1,173,513	689,541	623,609	2,159,109	213,786	583,507	108,233	7,408,226	45,288	2,139,633
Domestic production activities deduction	15,549	* 7,311	d	d	d	* 2,297	* 484	178,910	0	401,488
Net loss, noncapital assets	d	d	d	d	d	55,542	d	d	d	d
Other deductions	9,245,946	6,743,921	5,589,529	7,490,405	954,620	3,644,560	1,215,794	29,123,112	1,246,264	20,611,057
Total receipts less total deductions	7,719,053	4,431,520	3,096,021	d	1,432,965	3,199,372	561,177	15,732,057	939,640	17,777,528
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	0	d	0	d
Net income	**d**	**4,449,177**	**3,133,884**	**d**	**1,432,318**	**3,197,339**	**561,177**	**15,691,326**	**939,640**	**18,330,393**
Income subject to tax	**4,509,941**	**2,315,406**	**d**	**16,201,453**	**145,839**	**290,783**	**80,670**	**10,323,052**	**68,602**	**13,993,428**
Total income tax after credits	**d**	**d**	**578,617**	**5,550,568**	**d**	**90,007**	**18,697**	**d**	**16,290**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**33,435**	**29,411**	**12,148**	**6,767**	**42,187**	**37,890**	**165,567**	**2,490**	**151**	**1,602**
Total assets	**54,839,405**	**106,497,275**	**42,040,032**	**367,839,443**	**54,389,165**	**455,892,951**	**640,653,414**	**151,590,129**	**171,188,089**	**18,655,309**
Cash	5,512,360	13,596,943	2,691,011	9,603,379	6,754,448	25,147,850	39,112,883	11,763,902	d	1,092,737
Trade notes and accounts receivable	2,708,875	6,864,170	7,996,777	6,424,714	5,963,054	43,943,395	81,056,579	5,994,682	d	1,943,968
Less: Allowance for bad debts	21,590	d	d	d	68,753	d	841,585	68,271	d	d
Inventories	4,943,214	29,910,663	13,067,705	74,655,962	13,571,361	18,539,094	7,155,730	1,238,106	d	351,862
U.S. government obligations	0	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	d	0	0	d	d	d	0	0
Other current assets	1,359,859	3,811,726	1,706,198	7,695,958	2,211,800	16,496,752	21,772,805	9,636,824	d	642,002
Loans to shareholders	488,020	206,140	101,922	d	418,530	652,791	3,589,059	d	d	187,057
Mortgage and real estate loans	d	0	0	d	d	0	95,814	0	d	0
Other investments	5,561,846	6,701,581	2,195,220	34,830,094	4,935,221	85,678,480	53,160,449	2,948,961	d	1,438,079
Depreciable assets	43,458,677	63,568,692	21,145,015	232,730,732	21,048,814	65,842,790	576,249,658	132,814,895	d	20,219,840
Less: Accumulated depreciation	22,557,575	37,506,499	11,236,906	111,160,754	14,700,438	32,673,846	239,698,640	47,259,493	d	9,393,260
Depletable assets	d	0	0	0	d	0	d	0	0	0
Less: Accumulated depletion	d	0	0	0	d	0	* 11,864	0	0	0
Land	8,216,254	1,360,050	d	d	497,131	957,879	8,758,319	223,513	d	228,607
Intangible assets (amortizable)	5,715,914	12,221,200	3,375,109	28,620,274	14,243,316	79,721,022	60,822,370	25,780,411	d	1,902,609
Less: Accumulated amortization	1,604,442	1,918,870	709,451	1,742,425	1,386,433	18,972,615	9,867,183	2,338,663	d	d
Other assets	1,002,939	7,923,519	706,081	55,158,348	856,814	171,399,071	37,137,007	9,182,161	d	381,231
Total liabilities	**54,839,405**	**106,497,275**	**42,040,032**	**367,839,443**	**54,389,165**	**455,892,951**	**640,653,414**	**151,590,129**	**171,188,089**	**18,655,309**
Accounts payable	5,254,681	13,722,899	7,365,227	54,922,863	7,341,265	33,160,985	73,780,051	5,567,200	6,735,008	871,859
Mortgages, notes, bonds payable in less than 1 year	1,377,718	2,269,658	1,115,319	8,098,745	2,330,472	15,583,874	21,132,092	3,818,470	d	d
Other current liabilities	2,751,807	16,130,225	4,214,534	37,941,523	5,287,704	32,452,111	60,622,620	33,929,319	6,053,052	1,055,969
Loans from shareholders	2,229,827	1,735,620	866,844	402,995	1,787,698	832,322	5,482,903	d	d	d
Mortgages, notes, bonds payable in 1 year or more	13,051,093	29,687,926	15,377,612	87,805,577	17,426,021	99,871,472	152,131,765	27,742,778	39,595,707	5,422,078
Other liabilities	7,246,359	10,695,996	2,115,378	46,108,313	3,975,161	57,348,651	125,992,133	d	d	d
Net worth, total	22,927,919	32,254,950	10,985,119	132,559,427	16,240,844	216,643,537	201,511,850	42,705,737	59,425,830	8,578,731
Capital stock	1,409,917	6,130,528	320,575	987,731	569,156	2,359,347	8,909,977	972,519	4,095,134	58,244
Additional paid-in capital	4,143,486	18,791,687	5,169,622	31,231,137	14,030,085	72,042,317	94,576,530	d	11,043,689	3,175,476
Retained earnings, appropriated	* 19,773	d	d	d	d	d	64,974	d	0	0
Retained earnings, unappropriated	19,071,291	14,419,449	d	d	8,443,718	d	142,163,520	d	d	d
Less: Cost of treasury stock	1,716,547	d	d	d	d	d	44,203,151	d	d	d
Total receipts	**230,417,490**	**195,255,375**	**58,158,119**	**d**	**96,880,373**	**290,633,621**	**667,667,568**	**d**	**d**	**d**
Business receipts	226,158,645	190,541,034	56,351,170	688,781,145	94,622,572	279,563,930	650,279,608	132,880,406	50,080,632	14,049,866
Dividends	* 136,835	436,399	* 636	d	158,034	875,000	990,913	d	d	d
Interest	46,313	374,306	808,934	1,285,661	184,062	1,229,116	1,279,567	220,542	135,350	13,541
Gross rents	76,217	79,352	32,182	703,796	28,005	1,178,057	1,441,558	d	529,469	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	d	d	d	d	779,327	1,982,589	0	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	17,686	d	d	d
Net long-term capital gain less net short-term loss	285,830	158,468	d	780,074	23,285	2,126,762	505,027	d	d	* 2,796
Net gain, noncapital assets	275,681	31,086	9,374	d	27,735	1,086,275	2,731,023	274,295	140,320	78,137
Tax-exempt interest	d	d	d	d	d	d	22,580	d	* 981	d
Other receipts	3,397,759	3,066,052	850,456	14,100,176	1,664,474	3,770,919	8,417,017	2,483,481	d	495,107
Total deductions [1]	**224,494,283**	**180,946,035**	**55,290,523**	**680,355,629**	**91,941,707**	**278,745,655**	**617,941,975**	**124,402,047**	**42,739,237**	**13,872,309**
Cost of goods sold [2]	193,287,845	100,769,543	33,717,780	509,891,419	57,357,676	185,837,154	202,325,504	39,004,630	d	d
Compensation of officers	1,202,858	2,192,791	727,164	526,499	2,167,746	2,695,578	7,442,756	658,180	193,692	198,147
Salaries and wages	9,261,878	26,447,624	7,104,922	76,840,555	11,552,105	31,223,390	122,644,616	27,362,291	8,334,318	1,466,485
Repairs and maintenance	1,354,505	1,413,579	574,580	5,058,659	655,930	1,068,735	22,601,708	6,877,846	3,092,222	379,820
Bad debts	59,435	591,364	152,768	441,407	91,606	1,164,914	765,189	d	d	d
Rents paid	2,884,729	13,779,610	2,816,352	7,017,201	4,694,169	2,545,614	26,616,457	7,407,905	1,564,928	431,452
Taxes and licenses	2,899,695	4,153,233	1,292,739	11,624,340	1,702,122	3,615,924	20,647,041	2,441,463	2,952,289	262,872
Interest paid	820,853	2,080,158	901,252	7,174,465	1,067,491	5,312,000	9,127,138	1,482,665	2,897,268	275,932
Charitable contributions	d	d	d	d	23,452	97,065	193,370	8,248	37,737	2,084
Amortization	298,688	207,132	83,874	319,623	-499,501	1,286,160	1,044,597	d	d	d
Depreciation	3,268,690	4,634,073	1,085,756	12,687,349	1,090,767	8,523,959	36,549,351	8,515,710	7,377,307	1,034,557
Depletion	d	d	0	d	d	0	12,667	0	* 2,285	0
Advertising	336,434	4,647,239	1,535,761	7,505,871	1,808,899	8,289,339	2,367,482	928,796	d	d
Pension, profit-sharing, etc., plans	202,947	527,233	94,930	2,314,948	239,651	764,496	16,421,174	6,753,489	382,895	79,667
Employee benefit programs	591,113	1,922,330	476,490	6,691,042	823,808	2,677,109	19,560,434	4,194,111	2,621,172	317,882
Domestic production activities deduction	* 14,127	58,679	d	* 89,465	* 16,541	218,355	43,916	d	d	d
Net loss, noncapital assets	d	d	d	d	d	54,046	271,014	147,436	d	d
Other deductions	7,948,262	17,087,721	4,665,796	30,278,689	9,099,081	23,371,818	129,307,562	18,268,471	8,489,376	2,629,918
Total receipts less total deductions	5,923,206	14,309,340	2,867,596	d	4,938,666	11,887,966	49,725,592	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	801,046	d	d	d
Net income	**5,994,794**	**14,775,930**	**3,366,335**	**32,160,997**	**d**	**13,730,740**	**50,504,059**	**d**	**d**	**768,731**
Income subject to tax	**1,964,376**	**12,308,534**	**1,590,877**	**31,203,274**	**1,757,953**	**6,058,269**	**d**	**5,294,002**	**8,470,998**	**191,325**
Total income tax after credits	**d**	**3,931,534**	**397,779**	**8,336,194**	**410,631**	**1,512,867**	**8,464,926**	**d**	**2,822,113**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**105,400**	**16,887**	**113**	**35,974**	**2,950**	**76,534**	**3,106**	**4,642**	**1,785**	**2,588**
Total assets	**80,032,181**	**8,290,780**	**11,859,661**	**179,615,988**	**19,421,278**	**3,206,369,568**	**21,705,477**	**77,965,719**	**32,877,447**	**5,957,233**
Cash	8,050,205	899,447	d	11,782,079	1,185,597	130,195,693	1,138,429	2,513,065	2,843,631	624,263
Trade notes and accounts receivable	15,376,590	1,285,414	d	47,484,558	2,980,563	473,716,862	1,801,553	4,352,936	3,945,922	908,269
Less: Allowance for bad debts	247,142	d	d	306,145	23,641	7,122,039	69,621	281,111	d	48,842
Inventories	780,744	d	183,514	2,255,943	791,699	26,249,427	111,213	378,696	753,974	411,394
U.S. government obligations	d	0	0	d	0	d	0	d	d	0
Tax-exempt securities	d	0	0	d	0	1,688,058	0	0	0	d
Other current assets	3,986,841	533,309	d	5,100,355	672,173	156,722,900	801,206	3,729,728	2,855,982	400,619
Loans to shareholders	1,725,395	768,512	d	d	100,202	1,573,842	d	d	* 60,107	d
Mortgage and real estate loans	* 83,411	d	0	* 10,145	d	* 77,678	0	0	0	0
Other investments	4,400,808	842,648	* 929,675	19,006,436	d	950,586,270	7,601,160	23,783,886	d	707,315
Depreciable assets	93,698,756	8,233,334	d	109,324,834	10,892,614	893,425,254	8,609,535	7,518,495	4,741,413	2,090,806
Less: Accumulated depreciation	55,876,782	5,217,986	d	60,141,638	5,701,223	543,372,748	5,877,689	4,914,837	3,431,196	1,317,202
Depletable assets	d	0	0	d	0	d	0	0	0	0
Less: Accumulated depletion	d	0	0	d	0	d	0	0	0	0
Land	2,282,692	61,429	d	2,707,782	449,319	14,808,416	d	d	d	d
Intangible assets (amortizable)	5,295,113	418,130	d	24,014,599	1,478,505	1,081,862,850	4,741,534	40,457,612	18,379,810	2,214,358
Less: Accumulated amortization	1,263,333	148,863	d	4,906,271	216,421	225,790,586	1,822,437	11,796,023	4,999,968	761,092
Other assets	1,683,382	601,047	315,848	d	388,684	251,380,602	3,789,312	11,648,884	1,526,848	672,291
Total liabilities	**80,032,181**	**8,290,780**	**11,859,661**	**179,615,988**	**19,421,278**	**3,206,369,568**	**21,705,477**	**77,965,719**	**32,877,447**	**5,957,233**
Accounts payable	5,815,942	437,979	373,321	52,397,336	1,581,406	248,402,740	870,624	3,172,903	1,375,513	365,390
Mortgages, notes, bonds payable in less than 1 year	5,364,064	d	d	7,346,763	820,107	173,764,178	114,508	2,271,336	2,853,404	24,512
Other current liabilities	5,657,779	528,361	380,743	12,051,315	966,082	324,636,584	2,443,530	5,320,616	5,063,181	824,402
Loans from shareholders	1,871,545	d	d	1,802,748	552,259	11,045,336	* 215,924	265,814	d	d
Mortgages, notes, bonds payable in 1 year or more	21,506,303	3,343,533	* 4,955,299	45,459,589	4,106,480	857,628,169	3,430,911	14,013,062	d	d
Other liabilities	6,627,742	d	d	17,669,363	1,621,746	625,990,371	5,174,390	16,825,323	2,727,325	772,519
Net worth, total	33,188,806	2,624,202	2,326,473	42,888,875	9,773,197	964,902,191	9,455,589	36,096,664	11,469,679	1,398,972
Capital stock	1,474,389	197,459	70,305	1,588,654	453,272	101,505,616	485,951	245,715	856,595	184,828
Additional paid-in capital	6,340,870	197,424	d	d	d	1,215,272,461	2,843,953	149,823,656	9,550,322	d
Retained earnings, appropriated	* 21,252	0	0	d	d	1,200,696	0	0	0	d
Retained earnings, unappropriated	31,607,522	2,461,823	1,587,616	27,352,912	394,006	10,630,799	6,696,979	-112,414,724	10,799,270	-165,362
Less: Cost of treasury stock	6,255,228	232,504	d	10,518,139	d	363,707,381	571,293	1,557,984	9,736,509	d
Total receipts	**d**	**d**	**d**	**245,292,928**	**d**	**1,202,653,958**	**d**	**28,141,587**	**d**	**d**
Business receipts	178,160,910	16,195,371	4,446,682	239,046,669	15,419,073	980,191,715	10,655,477	23,929,349	17,140,994	6,937,095
Dividends	d	d	d	865,217	d	6,223,765	17,343	817,308	d	d
Interest	50,185	2,308	20,036	810,451	27,154	18,429,133	31,421	153,664	59,936	21,274
Gross rents	314,883	d	d	304,322	19,311	7,332,008	56,402	* 123,558	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	d	d	d	0	41,920,410	d	* 251,864	409,251	d
Net short-term capital gain less net long-term loss	d	d	0	d	d	407,251	0	* 8,209	0	d
Net long-term capital gain less net short-term loss	d	* 13,254	d	66,933	* 26,800	11,930,627	* 39,906	d	d	d
Net gain, noncapital assets	1,622,969	150,819	d	305,957	d	6,571,316	204,753	d	* 7	d
Tax-exempt interest	d	d	d	* 11,493	d	142,606	d	d	d	d
Other receipts	2,124,540	94,653	d	1,927,973	587,355	129,505,128	1,052,203	1,889,895	480,220	100,951
Total deductions [1]	**169,769,669**	**15,279,994**	**3,502,698**	**233,362,746**	**15,013,277**	**1,063,592,962**	**11,058,621**	**24,583,309**	**16,290,849**	**6,599,711**
Cost of goods sold [2]	67,475,012	5,007,045	814,672	73,688,037	5,044,431	211,767,057	3,437,446	7,292,553	5,179,135	2,443,629
Compensation of officers	3,364,136	343,581	d	d	241,068	14,027,174	234,324	702,461	267,354	664,908
Salaries and wages	28,109,165	4,070,761	349,768	50,104,940	2,846,889	197,247,479	2,162,765	4,981,263	3,512,388	1,265,781
Repairs and maintenance	5,035,253	308,940	317,965	6,295,790	293,873	10,352,277	114,667	204,435	124,566	56,171
Bad debts	d	d	d	378,056	9,187	d	d	d	d	d
Rents paid	8,366,715	757,221	65,171	6,659,106	1,363,960	21,787,716	208,571	634,446	363,878	153,320
Taxes and licenses	5,874,450	794,609	222,196	7,649,151	450,011	25,527,008	378,155	670,093	584,339	195,287
Interest paid	1,157,989	154,705	381,784	2,551,551	225,245	62,416,848	321,322	913,649	799,522	233,449
Charitable contributions	32,374	811	* 794	d	d	1,088,688	d	48,146	d	d
Amortization	169,814	12,093	11,362	413,657	59,330	38,786,313	219,903	641,756	549,781	120,235
Depreciation	9,847,676	767,833	508,057	7,858,622	639,589	59,117,589	270,478	438,534	225,111	122,441
Depletion	d	0	d	d	d	* 1,408	d	0	0	0
Advertising	474,478	59,987	d	d	57,757	27,376,928	159,296	414,267	205,609	92,719
Pension, profit-sharing, etc., plans	740,503	136,747	23,413	8,245,326	59,134	13,700,215	218,992	453,057	450,770	56,938
Employee benefit programs	3,338,989	455,909	62,838	8,185,182	384,350	26,359,696	459,618	691,675	345,950	111,041
Domestic production activities deduction	* 17,580	0	0	* 15,648	* 2,579	d	12,712	d	* 53,194	* 5,467
Net loss, noncapital assets	13,037	d	d	57,859	d	2,101,083	4,799	8,205	21,859	d
Other deductions	35,536,066	2,396,068	714,936	57,947,869	3,324,857	339,599,636	2,812,442	6,365,641	3,527,759	1,051,392
Total receipts less total deductions	d	d	d	11,930,182	d	139,060,996	d	3,558,278	d	d
Constructive taxable income from related foreign corporations	d	0	0	709,131	0	10,858,917	d	d	d	d
Net income	**12,652,066**	**1,179,937**	**d**	**12,627,819**	**d**	**149,777,307**	**1,022,094**	**3,631,101**	**2,922,490**	**492,933**
Income subject to tax	**d**	**d**	**1,151,340**	**8,907,714**	**369,415**	**111,773,063**	**243,615**	**2,245,904**	**2,407,276**	**143,540**
Total income tax after credits	**d**	**d**	**404,815**	**d**	**d**	**29,969,909**	**d**	**637,356**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**6,310**	**18,750**	**3,599**	**2,714**	**9,839**	**9,903**	**13,298**	**185,467**	**990**	**700**
Total assets	**430,744,197**	**183,873,458**	**14,266,869**	**293,708,266**	**1,684,712,824**	**203,945,471**	**256,612,606**	**44,029,077,123**	**877,145,502**	**871,222,803**
Cash	32,923,104	10,160,435	521,333	6,974,266	36,651,490	13,221,915	22,623,762	1,153,831,326	53,190,660	41,163,336
Trade notes and accounts receivable	39,272,232	21,099,190	1,505,590	20,908,914	345,913,414	13,801,474	20,207,367	2,523,075,203	521,832,790	83,200,307
Less: Allowance for bad debts	1,506,528	956,847	d	471,155	2,882,068	227,779	458,813	27,784,733	5,235,023	d
Inventories	2,730,200	14,691,477	* 240,730	1,358,729	4,840,324	257,008	475,682	2,793,480	0	d
U.S. government obligations	0	d	0	d	d	d	0	2,719,741,997	82,456,288	d
Tax-exempt securities	d	0	0	d	d	d	d	1,379,358,987	14,399,641	d
Other current assets	19,607,482	12,127,770	835,519	11,688,309	29,896,770	30,644,278	44,135,237	2,195,629,061	4,684,113	16,701,839
Loans to shareholders	217,313	d	d	d	157,804	257,674	132,160	14,044,343	d	d
Mortgage and real estate loans	d	0	0	d	d	0	0	6,384,733,974	37,958,697	534,172,074
Other investments	77,524,790	40,247,375	d	110,876,106	564,583,540	39,810,715	75,076,406	24,076,938,971	100,998,550	128,496,935
Depreciable assets	57,090,614	28,069,707	1,314,896	60,170,159	631,966,840	39,409,495	52,443,295	300,089,675	38,996,701	15,028,632
Less: Accumulated depreciation	33,270,956	17,490,979	1,068,734	36,009,627	396,781,492	20,026,453	23,183,582	113,226,765	12,082,300	7,643,442
Depletable assets	0	0	0	d	0	d	0	1,019,602	d	d
Less: Accumulated depletion	0	0	0	d	0	d	0	437,455	d	0
Land	d	1,291,426	d	2,628,148	3,774,785	d	3,340,781	11,104,304	1,428,831	d
Intangible assets (amortizable)	166,469,038	70,079,471	7,407,143	149,412,280	482,474,293	86,094,585	54,132,725	467,444,479	d	14,528,557
Less: Accumulated amortization	29,765,505	5,527,710	1,388,079	54,251,700	89,964,567	14,820,359	10,693,146	68,940,700	d	d
Other assets	96,644,115	9,944,140	d	19,832,892	73,780,629	14,481,058	d	3,009,661,373	35,741,674	18,703,000
Total liabilities	**430,744,197**	**183,873,458**	**14,266,869**	**293,708,266**	**1,684,712,824**	**203,945,471**	**256,612,606**	**44,029,077,123**	**877,145,502**	**871,222,803**
Accounts payable	20,826,117	3,941,671	247,734	2,829,201	196,050,032	4,064,181	14,659,374	1,589,128,392	14,236,697	13,309,558
Mortgages, notes, bonds payable in less than 1 year	27,163,880	d	d	2,630,307	132,512,358	1,294,467	1,464,874	618,432,106	42,546,178	29,847,633
Other current liabilities	128,260,863	23,985,088	2,057,911	36,197,222	74,155,744	25,376,800	20,951,225	4,589,405,356	588,702,138	640,792,444
Loans from shareholders	2,904,528	1,976,120	* 120,326	171,006	426,677	1,049,365	195,410	38,991,347	d	d
Mortgages, notes, bonds payable in 1 year or more	147,352,728	d	d	92,199,181	442,399,832	50,529,206	24,142,018	5,050,437,932	d	d
Other liabilities	52,798,869	d	d	31,830,826	445,186,113	18,993,141	29,783,998	8,226,006,457	d	d
Net worth, total	51,437,212	57,792,631	7,364,836	127,850,522	393,982,067	102,638,311	165,415,706	23,916,675,532	106,936,055	106,408,745
Capital stock	28,332,031	841,351	4,319,086	14,259,793	10,862,871	2,853,750	38,263,644	1,586,078,371	14,404,338	2,607,470
Additional paid-in capital	d	d	d	d	330,991,013	d	d	19,401,578,225	84,084,349	53,581,397
Retained earnings, appropriated	d	d	0	d	1,028,173	d	0	d	d	d
Retained earnings, unappropriated	-5,079,546	-19,971,095	-4,558,963	43,457,525	73,861,334	-6,810,558	24,815,939	2,871,665,719	8,973,893	56,138,412
Less: Cost of treasury stock	d	d	d	34,020,119	22,761,324	6,198,309	d	d	d	d
Total receipts	**d**	**d**	**d**	**129,739,473**	**499,349,305**	**d**	**d**	**3,525,867,874**	**77,695,137**	**d**
Business receipts	129,298,807	85,015,989	5,105,895	108,371,889	419,495,437	69,591,958	104,648,824	2,209,884,233	12,690,523	8,885,910
Dividends	2,626,346	d	d	328,063	447,791	232,080	610,829	18,372,136	28,858	88,701
Interest	447,110	2,983,650	88,219	1,762,347	11,990,581	268,000	622,932	578,370,950	43,940,527	35,871,019
Gross rents	134,186	d	d	451,959	5,556,871	194,536	519,352	10,179,691	3,198,110	752,504

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	11,750,597	d	* 2,067,491	d	6,352,832	2,588,042	2,788,775	4,154,754	d	2,249
Net short-term capital gain less net long-term loss	d	d	d	d	185,002	d	d	24,347,397	d	d
Net long-term capital gain less net short-term loss	920,750	d	d	737,106	6,589,074	285,838	1,415,628	35,404,884	198,083	d
Net gain, noncapital assets	201,613	d	* 42,146	587,184	4,765,437	d	d	35,715,407	5,220,323	d
Tax-exempt interest	d	d	0	d	37,114	d	d	37,185,767	d	d
Other receipts	50,002,105	d	d	9,618,747	43,929,166	4,797,987	d	572,252,655	11,345,761	3,351,831
Total deductions [1]	**177,218,121**	**88,527,705**	**7,372,600**	**110,757,351**	**448,747,173**	**66,761,045**	**105,676,476**	**2,835,266,405**	**61,858,758**	**d**
Cost of goods sold [2]	47,639,811	12,753,523	1,860,643	12,091,562	82,065,281	12,909,503	24,093,971	d	d	d
Compensation of officers	3,319,991	2,472,908	197,897	1,676,376	1,751,666	1,657,852	1,081,437	29,837,989	1,474,607	1,163,935
Salaries and wages	51,620,095	9,234,646	709,377	15,401,934	60,477,995	21,489,295	26,391,940	314,473,573	9,974,855	7,722,474
Repairs and maintenance	1,339,417	739,000	14,961	478,902	5,700,229	833,965	745,966	5,297,417	345,360	444,550
Bad debts	d	d	d	d	5,135,831	d	d	30,554,462	2,657,485	d
Rents paid	2,003,594	3,933,649	133,649	2,090,266	9,327,324	1,551,964	1,387,054	21,627,480	1,011,722	d
Taxes and licenses	4,666,073	1,235,652	79,327	1,855,103	11,473,777	1,755,622	2,633,581	52,393,722	1,652,189	1,235,702
Interest paid	6,873,937	7,482,048	205,588	6,910,717	33,811,502	3,062,707	1,802,407	134,600,784	17,623,883	d
Charitable contributions	247,039	55,608	* 698	139,421	304,208	18,511	251,369	1,587,703	117,122	d
Amortization	2,501,189	19,103,560	* 228,265	9,115,324	4,403,257	1,173,332	729,710	23,796,422	666,503	521,607
Depreciation	5,375,639	6,117,585	426,461	3,410,469	33,388,061	4,273,429	5,069,382	35,154,502	8,324,848	1,739,654
Depletion	d	0	0	d	d	0	0	130,151	d	d
Advertising	6,437,117	3,917,197	155,891	3,390,198	8,480,167	1,879,905	2,244,561	22,817,296	396,586	800,121
Pension, profit-sharing, etc., plans	573,894	379,651	* 67,704	1,602,169	8,406,912	270,997	1,219,132	17,596,629	663,482	631,185
Employee benefit programs	5,629,482	1,010,699	65,601	4,230,818	10,238,565	1,674,547	1,901,699	33,774,293	1,168,575	1,309,960
Domestic production activities deduction	1,602,859	d	d	d	d	72,832	130,588	d	d	d
Net loss, noncapital assets	d	d	d	d	1,458,830	d	d	11,858,822	1,458,663	d
Other deductions	36,877,447	19,015,111	3,164,716	46,801,577	170,864,721	13,773,259	35,345,572	771,895,222	14,001,739	16,253,563
Total receipts less total deductions	d	d	d	18,982,122	50,602,131	d	d	690,601,469	15,836,379	d
Constructive taxable income from related foreign corporations	6,863,457	d	d	d	684,649	357,393	1,430,950	6,704,566	0	d
Net income	**25,069,881**	**12,768,467**	**463,633**	**19,372,259**	**51,249,667**	**11,842,305**	**20,942,478**	**660,120,268**	**d**	**d**
Income subject to tax	**19,628,358**	**10,018,206**	*** 35,005**	**15,377,366**	**40,898,923**	**7,139,689**	**13,635,181**	**212,516,174**	**d**	**7,190,497**
Total income tax after credits	**d**	**d**	**11,020**	**d**	**d**	**d**	**3,414,979**	**58,708,555**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**3,917**	**3,994**	**3,382**	**10,008**	**1,431**	**3,616**	**1,535**	**34,485**	**420**	**11,337**
Total assets	**622,229,507**	**104,253,706**	**5,402,441,830**	**167,750,039**	**3,133,238,998**	**920,807,319**	**20,175,335**	**754,995,346**	**6,199,239,089**	**2,902,134,111**
Cash	41,891,972	7,690,739	92,592,565	26,815,895	310,852,342	131,973,013	2,543,612	134,609,775	56,598,292	134,646,260
Trade notes and accounts receivable	410,317,956	15,035,691	64,100,548	33,176,200	539,452,545	122,632,319	2,142,756	79,423,340	63,435,118	252,556,675
Less: Allowance for bad debts	8,590,308	82,504	473,936	1,143,896	d	d	d	320,476	94,946	2,215,577
Inventories	d	d	d	56,703	0	d	0	d	* 15,697	2,036,131
U.S. government obligations	d	d	d	d	d	d	d	16,368,985	184,143,512	104,457,997
Tax-exempt securities	* 2,781,713	d	d	d	d	d	0	1,406,265	302,159,357	365,079,019
Other current assets	8,197,769	5,953,778	108,306,796	7,510,362	795,584,557	515,363,124	8,541,129	146,166,587	254,080,062	96,216,338
Loans to shareholders	60,037	4,116,233	79,467	237,777	d	d	d	600,756	d	621,360
Mortgage and real estate loans	d	44,513,994	d	8,427,947	d	d	0	3,999,716	d	50,770,644
Other investments	57,860,664	2,692,982	101,404,495	11,129,132	652,941,842	86,095,522	4,827,990	191,014,611	2,981,478,395	1,627,485,284
Depreciable assets	57,886,770	1,871,835	3,756,294	9,778,155	19,397,037	8,409,687	760,047	27,449,715	19,441,947	62,896,788
Less: Accumulated depreciation	12,855,216	952,060	1,396,375	5,697,041	11,250,883	4,798,259	444,411	17,131,395	4,856,090	21,845,272
Depletable assets	0	0	d	0	0	0	0	* 872,660	d	d
Less: Accumulated depletion	0	0	0	0	0	0	0	* 371,279	d	d
Land	214,081	143,816	222,865	303,607	d	d	* 52,037	1,052,943	d	1,558,614
Intangible assets (amortizable)	14,772,767	1,086,290	1,387,290	69,244,138	16,768,483	d	d	125,054,638	d	128,744,523
Less: Accumulated amortization	5,399,795	150,120	551,974	7,095,782	5,703,279	4,025,725	d	d	d	17,228,393
Other assets	52,695,840	22,257,315	58,321,628	14,823,561	d	16,405,825	1,445,425	52,887,971	1,902,086,126	116,275,227
Total liabilities	**622,229,507**	**104,253,706**	**5,402,441,830**	**167,750,039**	**3,133,238,998**	**920,807,319**	**20,175,335**	**754,995,346**	**6,199,239,089**	**2,902,134,111**
Accounts payable	37,718,232	8,039,440	14,048,500	12,480,055	479,543,109	121,564,470	6,164,760	108,167,553	46,237,319	73,339,391
Mortgages, notes, bonds payable in less than 1 year	15,800,036	22,114,480	133,422,173	5,847,032	d	112,337,164	d	63,352,109	d	20,637,389
Other current liabilities	129,703,327	8,100,689	25,846,432	37,399,059	807,057,622	536,321,003	4,218,444	157,126,282	256,381,040	1,127,202,430
Loans from shareholders	1,868,348	872,239	935,198	927,135	* 469,845	15,942,126	* 225,983	8,578,647	d	3,254,046
Mortgages, notes, bonds payable in 1 year or more	321,078,169	21,474,526	3,528,996,640	35,421,164	d	10,664,850	d	132,437,131	160,283,515	161,135,660
Other liabilities	46,424,431	4,098,678	1,663,496,112	34,324,672	947,148,523	52,625,600	1,527,591	98,573,420	d	342,263,769
Net worth, total	69,636,964	39,553,653	35,696,774	41,350,922	430,675,336	71,352,107	4,174,405	186,760,204	879,621,399	1,174,301,426
Capital stock	2,400,902	1,053,523	225,044,806	1,727,405	41,667,074	5,973,166	236,001	13,523,329	23,457,053	48,098,329
Additional paid-in capital	27,416,983	24,980,126	15,623,038	43,751,503	298,551,897	55,406,885	1,878,650	113,846,533	602,400,909	442,551,835
Retained earnings, appropriated	* 22,429	d	d	d	0	d	0	d	113,918,097	d
Retained earnings, unappropriated	50,476,193	d	d	d	d	d	2,161,817	69,230,081	228,056,130	689,928,109
Less: Cost of treasury stock	10,679,544	d	d	d	d	d	* 102,062	d	88,210,790	d
Total receipts	**d**	**d**	**d**	**d**	**109,704,930**	**60,054,681**	**1,813,704**	**147,966,491**	**827,200,601**	**1,377,408,509**
Business receipts	44,078,767	17,783,206	4,036,697	50,897,750	51,204,225	32,371,509	1,146,832	119,646,274	516,829,903	1,244,755,049
Dividends	156,935	d	d	940,442	d	545,019	d	990,856	8,444,226	6,163,511
Interest	30,873,732	1,192,758	29,764,748	4,345,512	29,843,999	15,926,363	91,454	9,230,787	144,032,197	44,272,463
Gross rents	13,280	22,535	36,704	12,905	d	267,893	d	123,660	2,959,141	1,838,370

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	0	d	1,474,119	d	d	0	441,114	d	13,371
Net short-term capital gain less net long-term loss	d	* 2,401	d	d	d	d	0	199,495	1,771,490	717,840
Net long-term capital gain less net short-term loss	487,640	d	* 386,413	d	d	716,213	d	3,167,386	17,053,276	7,571,103
Net gain, noncapital assets	3,548,022	3,774,091	d	d	d	893,044	d	944,323	1,091,629	455,953
Tax-exempt interest	d	d	d	d	d	100,690	* 884	45,852	d	8,591,973
Other receipts	5,765,835	1,967,104	9,620,962	9,595,763	24,589,953	9,103,196	466,319	13,176,745	133,333,063	63,028,876
Total deductions [1]	**67,525,819**	**21,191,083**	**34,332,965**	**42,709,850**	**d**	**d**	**d**	**113,169,604**	**786,089,525**	**1,296,619,458**
Cost of goods sold [2]	d	d	0	d	d	d	d	* 509,713	412,073,881	833,295,792
Compensation of officers	665,648	652,887	509,722	983,859	660,025	2,531,741	84,775	8,865,762	d	d
Salaries and wages	8,615,026	8,771,723	3,013,942	11,303,827	21,959,378	13,489,793	340,473	35,611,223	19,929,963	142,640,336
Repairs and maintenance	317,239	106,721	96,552	493,221	156,844	288,773	4,703	674,191	111,719	1,461,803
Bad debts	9,843,162	134,735	5,620,952	1,727,976	d	260,139	d	d	757,205	3,050,883
Rents paid	750,053	520,803	251,658	1,008,614	2,032,895	d	32,320	2,515,032	2,620,120	6,010,722
Taxes and licenses	1,472,953	739,233	274,856	1,410,860	1,573,017	1,151,899	39,437	3,580,843	6,350,961	27,869,265
Interest paid	9,790,475	2,267,160	15,337,281	2,171,887	d	8,524,076	148,909	10,516,952	16,446,227	10,721,471
Charitable contributions	d	4,215	d	45,573	d	50,008	d	83,445	177,854	647,077
Amortization	1,598,212	191,206	168,349	1,127,721	d	492,036	d	2,153,998	10,306,234	3,534,164
Depreciation	6,094,094	201,990	190,831	1,033,342	966,595	797,676	60,907	2,075,108	3,028,217	9,309,365
Depletion	d	0	0	d	d	0	0	d	d	d
Advertising	4,150,370	892,647	154,346	2,214,527	d	840,256	d	1,668,069	1,714,515	8,362,495
Pension, profit-sharing, etc., plans	390,086	103,132	138,891	418,554	816,580	448,847	7,662	2,480,826	5,710,425	4,481,015
Employee benefit programs	857,243	443,147	363,524	899,391	1,028,963	929,191	17,658	2,629,682	2,755,544	17,606,821
Domestic production activities deduction	d	0	d	737,617	d	d	d	201,006	d	89,095
Net loss, noncapital assets	59,201	d	d	d	d	496,853	d	197,277	d	198,087
Other deductions	22,401,501	6,106,400	7,147,967	17,065,895	36,623,634	19,277,190	661,328	39,269,679	303,072,013	223,977,602
Total receipts less total deductions	d	d	d	d	d	d	d	34,796,887	41,111,077	80,789,051
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	1,032,645	d	1,221,050
Net income	**18,833,981**	**3,614,439**	**21,299,234**	**25,648,031**	**11,268,311**	**9,237,898**	**d**	**35,783,680**	**d**	**73,418,128**
Income subject to tax	**14,399,000**	**748,350**	**20,839,247**	**15,491,217**	**d**	**6,782,214**	**170,180**	**21,252,876**	**d**	**d**
Total income tax after credits	**4,471,766**	**d**	**d**	**4,481,199**	**d**	**d**	**53,182**	**d**	**d**	**21,545,027**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**78,681**	**12,607**	**15,475**	**2,888**	**298,750**	**52,061**	**17,090**	**109,325**	**94,896**	**4,863**
Total assets	**145,932,342**	**59,625,994**	**21,096,347,406**	**751,537,796**	**1,840,930,266**	**1,011,768,575**	**469,839,863**	**47,204,056**	**96,531,387**	**97,489,180**
Cash	14,744,860	5,724,543	68,597,834	30,195,629	68,331,567	26,458,501	11,224,545	6,331,167	13,637,985	2,849,720
Trade notes and accounts receivable	25,428,090	8,304,800	240,979,854	61,056,214	63,423,678	11,735,740	5,257,655	6,181,175	11,266,030	6,838,804
Less: Allowance for bad debts	137,805	78,782	0	d	2,297,704	208,917	173,142	d	1,103,392	338,916
Inventories	* 44,271	d	0	d	5,271,324	d	d	d	d	2,167,460
U.S. government obligations	98,079	595,377	d	3,925,748	210,547	d	d	d	d	d
Tax-exempt securities	d	* 1,147,972	d	d	d	* 100,797	d	0	d	d
Other current assets	3,007,415	3,492,928	184,179,722	37,642,545	51,600,263	19,128,511	5,128,643	3,637,731	16,065,556	3,238,260
Loans to shareholders	1,008,198	d	d	d	d	3,263,640	880,481	1,039,476	1,755,878	49,023
Mortgage and real estate loans	492,289	d	d	d	12,307,984	8,254,296	959,632	528,195	2,185,351	d
Other investments	59,346,349	15,689,225	17,784,204,147	271,272,847	518,693,102	293,075,587	162,380,284	10,616,673	28,010,718	9,063,485
Depreciable assets	10,325,798	5,172,682	20,679	18,896,908	997,237,107	587,596,729	222,927,450	10,576,965	20,703,334	83,348,109
Less: Accumulated depreciation	6,938,119	3,113,971	12,391	2,209,538	262,531,739	134,358,059	51,345,073	6,257,587	8,539,385	24,409,457
Depletable assets	0	0	0	0	208,591	71,907	d	0	* 14,304	0
Less: Accumulated depletion	0	0	0	0	89,714	41,602	d	0	* 3,685	0
Land	d	182,707	0	d	188,500,821	129,299,063	d	1,037,400	4,986,617	d
Intangible assets (amortizable)	37,137,273	d	301,547	d	112,058,454	33,014,506	32,095,564	12,880,049	3,941,904	8,754,938
Less: Accumulated amortization	8,549,672	d	177,680	d	28,221,340	11,396,390	7,556,003	2,069,170	1,162,303	1,007,571
Other assets	9,403,059	7,239,664	1,251,580	d	107,552,234	45,614,091	37,047,320	2,327,013	4,316,695	5,048,880
Total liabilities	**145,932,342**	**59,625,994**	**21,096,347,406**	**751,537,796**	**1,840,930,266**	**1,011,768,575**	**469,839,863**	**47,204,056**	**96,531,387**	**97,489,180**
Accounts payable	31,091,287	3,318,150	550,763,881	69,105,991	28,106,466	10,928,716	3,108,525	3,421,521	2,736,622	2,289,346
Mortgages, notes, bonds payable in less than 1 year	3,006,487	d	21,507,258	78,202,175	47,760,009	17,691,659	3,053,455	3,276,015	3,595,794	14,051,307
Other current liabilities	11,453,425	7,593,387	194,059,622	57,448,011	78,173,860	20,433,265	22,293,278	5,238,958	7,582,875	16,176,731
Loans from shareholders	901,822	d	d	d	24,651,148	9,685,549	1,877,349	1,848,611	7,358,554	454,492
Mortgages, notes, bonds payable in 1 year or more	21,229,780	17,504,691	d	d	570,220,221	312,884,887	145,209,042	11,443,281	33,375,855	24,643,018
Other liabilities	7,130,556	d	d	d	114,177,858	40,603,487	18,889,687	3,728,468	7,970,636	20,493,332
Net worth, total	71,118,986	13,528,330	20,301,872,160	383,688,066	977,840,703	599,541,012	275,408,526	18,247,203	33,911,051	19,380,955
Capital stock	1,009,169	672,974	1,161,720,570	42,482,263	130,837,858	83,923,670	39,303,710	847,518	4,524,580	263,067
Additional paid-in capital	43,910,253	11,939,903	17,204,153,822	377,500,143	940,834,696	608,505,309	263,375,532	d	23,663,716	11,551,322
Retained earnings, appropriated	d	* 223,894	d	d	2,209,678	1,613,763	* 135,465	d	288,750	d
Retained earnings, unappropriated	30,953,356	5,508,073	1,735,697,644	-35,984,295	-68,205,462	-88,777,584	-26,392,589	5,000,869	11,312,622	15,972,435
Less: Cost of treasury stock	d	4,816,513	d	d	27,836,066	5,724,145	1,013,591	d	5,878,618	d
Total receipts	**74,752,992**	**36,236,026**	**d**	**d**	**439,644,707**	**135,655,752**	**d**	**d**	**d**	**d**
Business receipts	70,778,157	33,559,870	0	1,219,561	245,478,583	22,392,720	6,711,676	60,202,262	55,416,038	47,808,243
Dividends	114,799	44,180	0	112,609	515,125	67,399	84,961	5,966	48,958	* 3,910
Interest	284,297	493,468	163,922,317	24,285,309	7,044,244	3,208,312	1,209,588	166,998	1,046,669	634,249
Gross rents	52,368	72,137	0	534,973	94,938,858	64,616,747	28,475,158	74,839	1,524,738	* 189,896

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	98,603	0	942,807	5,025,136	39,015	41,735	d	d	d
Net short-term capital gain less net long-term loss	3,861	8,070	d	d	169,846	39,233	d	* 3,507	52,432	0
Net long-term capital gain less net short-term loss	524,083	382,142	0	2,430,951	38,675,322	25,036,077	10,565,293	d	2,170,836	256,087
Net gain, noncapital assets	d	d	1,129,475	3,820,388	7,588,572	d	441,968	d	1,665,344	2,566,858
Tax-exempt interest	d	d	d	d	67,608	d	d	d	d	d
Other receipts	2,813,104	1,533,379	278,537,938	4,022,826	40,141,413	18,789,538	10,394,289	1,284,703	5,978,020	1,663,246
Total deductions [1]	**63,012,257**	**31,210,306**	**107,303,142**	**15,746,212**	**324,537,141**	**76,578,472**	**35,135,593**	**53,241,762**	**56,500,748**	**50,853,878**
Cost of goods sold [2]	d	4,186,212	0	d	34,285,603	4,460,038	d	d	2,020,701	9,177,162
Compensation of officers	6,869,331	d	44,345	117,230	13,043,487	1,180,003	572,222	4,774,405	4,684,761	453,124
Salaries and wages	21,944,212	8,477,283	146,515	532,549	62,967,013	4,566,499	2,610,638	19,364,469	20,951,201	7,154,945
Repairs and maintenance	544,603	217,838	0	33,300	7,670,074	2,834,088	1,144,001	382,725	686,938	1,686,509
Bad debts	74,699	23,141	0	596,053	1,076,508	167,037	64,109	27,550	426,865	144,193
Rents paid	2,582,569	600,767	d	d	18,203,046	2,528,700	2,670,275	3,697,740	2,342,893	4,073,909
Taxes and licenses	2,346,155	833,036	1,676,924	186,393	16,530,934	6,985,414	2,564,979	1,304,657	2,334,654	1,904,365
Interest paid	1,449,165	1,126,313	2,484,443	7,310,321	22,907,666	10,866,870	5,038,190	692,469	1,535,487	2,009,329
Charitable contributions	42,416	15,667	0	11,463	149,181	20,210	10,138	17,693	35,901	d
Amortization	1,470,166	355,304	242,269	248,761	3,091,248	1,108,596	827,554	320,613	211,297	121,657
Depreciation	696,016	524,492	1,339	110,029	43,429,699	12,594,019	4,581,304	626,683	919,777	14,061,931
Depletion	0	0	0	6,862	28,344	d	d	d	d	0
Advertising	1,096,615	269,822	4,162	8,640	4,142,922	244,040	272,189	1,684,882	635,486	698,600
Pension, profit-sharing, etc., plans	961,240	340,694	0	4,010	1,407,758	84,905	39,788	466,238	401,480	250,576
Employee benefit programs	1,590,433	2,125,579	0	48,581	4,172,242	248,092	75,425	642,403	1,037,190	1,198,437
Domestic production activities deduction	d	d	0	d	68,650	d	d	d	d	d
Net loss, noncapital assets	14,877	d	d	53,242	925,565	685,452	137,226	d	21,256	d
Other deductions	18,020,236	11,052,691	30,597,994	6,365,792	90,437,201	27,989,150	13,788,910	15,051,921	18,238,064	7,856,886
Total receipts less total deductions	11,740,735	5,025,720	d	d	115,107,566	59,077,281	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	0	* 23,264	302,021	d	d	d	d	d
Net income	**d**	**d**	**357,326,798**	**22,022,258**	**115,341,979**	**59,066,115**	**22,871,493**	**9,637,030**	**11,851,125**	**2,593,315**
Income subject to tax	**3,045,511**	**3,450,401**	**d**	**d**	**d**	**3,954,152**	**1,182,600**	**842,642**	**d**	**1,114,532**
Total income tax after credits	**d**	**1,164,009**	**d**	**d**	**4,302,370**	**1,280,416**	**d**	**268,511**	**1,001,659**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**6,130**	**12,032**	**2,354**	**618,404**	**99,317**	**71,767**	**74,946**	**28,639**	**76,412**	**159,132**
Total assets	**9,978,679**	**81,055,079**	**27,063,445**	**909,031,451**	**30,262,850**	**89,777,374**	**106,996,487**	**5,684,589**	**231,648,907**	**140,190,774**
Cash	821,399	4,291,763	2,716,487	118,078,213	12,053,357	11,370,011	14,889,559	1,713,451	24,119,240	21,139,378
Trade notes and accounts receivable	552,382	18,473,799	3,118,093	162,678,242	1,953,410	3,796,168	30,450,019	1,171,141	41,676,642	30,622,850
Less: Allowance for bad debts	d	336,271	85,997	2,675,731	106,537	101,101	680,410	* 3,572	523,897	449,738
Inventories	414,053	2,058,092	56,361	13,930,157	d	d	2,386,426	d	d	1,932,440
U.S. government obligations	0	d	0	124,070	0	d	d	0	* 12,206	d
Tax-exempt securities	d	0	0	* 226,154	d	d	d	0	d	d
Other current assets	573,511	2,613,983	1,214,070	87,532,693	6,866,967	30,981,959	9,130,177	420,314	12,960,543	11,426,516
Loans to shareholders	d	677,485	d	7,805,540	1,321,153	361,511	1,055,991	101,005	1,606,366	1,895,648
Mortgage and real estate loans	0	d	0	272,991	d	d	d	0	d	* 92,437
Other investments	206,474	11,124,084	4,215,797	149,833,606	1,518,626	8,869,052	13,173,523	524,593	37,652,266	25,316,999
Depreciable assets	8,618,110	61,535,293	1,931,117	158,456,170	11,765,162	8,111,215	33,820,513	2,668,848	38,682,549	20,395,062
Less: Accumulated depreciation	5,136,117	31,581,373	904,688	102,065,168	9,006,817	5,734,486	23,855,896	1,775,533	21,983,308	13,174,318
Depletable assets	0	0	d	* 6,081	0	0	d	0	d	* 4,519
Less: Accumulated depletion	0	0	d	* 2,534	0	0	d	0	d	d
Land	* 80,290	d	d	2,988,109	d	d	451,964	d	546,047	714,540
Intangible assets (amortizable)	1,234,945	7,665,772	12,470,775	249,445,628	2,936,766	10,587,707	22,022,292	358,460	80,828,807	36,042,663
Less: Accumulated amortization	535,959	1,502,967	2,990,978	40,972,897	650,928	3,953,088	4,609,395	94,788	15,452,347	4,015,341
Other assets	3,057,582	5,483,817	4,656,837	103,370,128	1,218,309	25,182,668	8,593,068	207,028	28,671,882	8,244,741
Total liabilities	**9,978,679**	**81,055,079**	**27,063,445**	**909,031,451**	**30,262,850**	**89,777,374**	**106,996,487**	**5,684,589**	**231,648,907**	**140,190,774**
Accounts payable	740,410	4,610,456	270,870	85,724,678	780,047	566,952	12,320,279	587,364	19,829,958	12,967,374
Mortgages, notes, bonds payable in less than 1 year	372,715	5,523,194	195,871	35,345,051	1,946,680	534,935	5,246,418	165,603	14,418,923	6,010,454
Other current liabilities	801,474	3,960,414	1,686,865	182,867,657	10,823,795	39,336,189	17,803,030	1,411,238	48,348,581	28,393,223
Loans from shareholders	582,373	2,771,636	* 72,584	13,442,724	1,175,368	596,243	3,272,027	568,611	2,405,702	3,542,117
Mortgages, notes, bonds payable in 1 year or more	2,173,683	29,267,461	11,222,994	188,514,162	4,190,938	7,050,014	14,443,763	684,669	48,185,756	33,118,696
Other liabilities	2,693,523	17,176,734	2,621,992	117,478,129	1,402,277	25,658,198	8,519,861	118,673	17,652,645	16,067,916
Net worth, total	2,614,502	17,745,184	10,992,270	285,659,051	9,943,746	16,034,844	45,391,109	2,148,430	80,807,344	40,090,996
Capital stock	189,430	1,260,509	525,374	32,144,296	703,184	1,600,438	6,158,416	244,489	8,685,466	4,058,238
Additional paid-in capital	d	8,801,885	d	254,398,711	2,542,551	10,216,095	18,972,154	338,740	75,971,388	29,887,437
Retained earnings, appropriated	0	d	0	740,304	d	d	d	0	64,087	d
Retained earnings, unappropriated	2,767,130	11,204,784	706,872	63,709,326	7,606,762	16,486,212	26,133,762	1,675,010	1,926,521	14,603,688
Less: Cost of treasury stock	d	d	d	65,333,587	d	d	d	* 109,808	5,840,118	d
Total receipts	**d**	**40,007,378**	**d**	**1,151,630,291**	**d**	**60,568,751**	**191,096,326**	**d**	**299,038,665**	**d**
Business receipts	10,687,732	36,355,513	5,904,398	1,101,690,410	104,262,910	57,790,601	186,447,273	17,227,608	284,058,470	220,189,401
Dividends	d	7,952	d	3,702,828	3,160	d	242,477	d	2,572,663	275,523
Interest	* 14,656	627,266	136,505	2,439,853	16,735	738,400	157,724	585	368,927	256,594
Gross rents	d	50,123	d	1,840,672	34,785	d	88,844	d	1,538,209	54,805

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	d	3,537,929	8,392,595	d	d	49,978	d	4,028,679	404,113
Net short-term capital gain less net long-term loss	d	d	d	126,996	* 11	d	d	0	* 41,574	d
Net long-term capital gain less net short-term loss	d	141,846	* 153,067	4,168,452	14,186	d	d	0	d	1,121,627
Net gain, noncapital assets	d	1,326,185	d	1,368,841	d	* 2,165	198,986	* 3,365	386,851	244,265
Tax-exempt interest	d	d	d	105,140	d	d	d	d	d	d
Other receipts	282,020	1,465,212	284,385	27,794,505	4,872,383	1,370,590	3,790,920	140,770	5,040,702	6,382,490
Total deductions [1]	**9,974,474**	**35,120,936**	**7,131,279**	**1,035,253,840**	**90,810,947**	**52,221,401**	**176,148,907**	**15,503,412**	**276,497,086**	**206,436,340**
Cost of goods sold [2]	1,981,678	11,000,852	732,454	d	4,671,172	14,224,847	77,929,100	7,336,286	109,700,762	79,411,498
Compensation of officers	283,895	911,140	183,937	66,247,199	18,105,130	4,986,581	9,855,956	1,354,467	7,897,344	12,625,692
Salaries and wages	2,344,591	4,563,933	1,410,736	250,146,873	31,100,556	14,250,917	39,229,361	2,395,005	64,081,084	47,680,757
Repairs and maintenance	156,553	754,175	25,085	4,878,650	633,509	418,864	964,094	62,184	1,075,776	549,611
Bad debts	d	160,377	d	1,563,311	d	d	d	d	d	198,953
Rents paid	772,910	1,808,824	307,795	26,648,589	4,953,572	1,962,264	5,142,726	690,364	3,480,887	3,810,577
Taxes and licenses	450,367	785,061	201,437	30,630,168	3,466,136	2,289,827	5,425,798	432,910	6,493,445	6,687,985
Interest paid	142,612	1,825,265	797,444	14,542,274	381,674	649,304	1,174,310	58,356	3,704,216	2,470,291
Charitable contributions	d	6,074	d	431,515	12,727	35,616	66,127	2,331	121,291	66,071
Amortization	d	199,674	d	5,032,088	117,501	402,556	467,866	19,075	1,304,235	981,281
Depreciation	1,810,819	8,503,236	331,930	13,537,213	493,266	826,120	2,244,885	212,606	5,030,463	1,581,846
Depletion	0	d	d	d	0	0	d	0	d	d
Advertising	198,781	123,678	285,267	10,724,595	2,612,076	834,064	553,112	59,713	1,977,471	1,307,598
Pension, profit-sharing, etc., plans	18,701	109,914	36,156	10,690,001	1,768,601	484,891	2,495,530	76,330	1,878,648	2,282,031
Employee benefit programs	221,220	599,878	149,597	24,273,125	2,028,209	1,128,180	4,439,730	236,869	6,099,789	6,123,549
Domestic production activities deduction	d	* 2,186	d	d	d	d	126,062	d	d	18,879
Net loss, noncapital assets	d	d	d	960,909	d	d	79,376	d	124,487	d
Other deductions	1,473,187	3,736,219	2,302,863	210,096,447	20,384,156	9,362,947	25,680,174	2,547,132	62,915,123	40,559,325
Total receipts less total deductions	d	4,886,442	d	116,376,451	d	8,347,350	14,947,420	d	22,541,580	d
Constructive taxable income from related foreign corporations	0	d	d	5,661,241	d	d	d	d	d	150,260
Net income	**1,167,852**	**4,870,022**	**3,285,028**	**121,932,552**	**18,403,910**	**8,439,440**	**15,115,912**	**1,886,172**	**26,995,676**	**22,665,677**
Income subject to tax	**449,966**	**1,344,958**	**d**	**d**	**460,024**	**3,710,739**	**3,296,108**	**169,248**	**12,504,090**	**d**
Total income tax after credits	**149,072**	**d**	**477,451**	**9,646,399**	**152,714**	**1,188,731**	**d**	**48,948**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**7,257**	**31,183**	**69,750**	**32,987**	**3,626**	**29,361**	**201,924**	**15,368**	**11,183**
Total assets	**117,258,135**	**106,920,092**	**80,292,241**	**18,999,589,848**	**18,439,790,292**	**559,799,556**	**305,299,535**	**49,907,204**	**33,006,771**
Cash	14,079,338	10,312,688	8,401,191	2,245,635,693	2,202,839,803	42,795,889	27,769,268	5,583,150	4,511,947
Trade notes and accounts receivable	15,593,084	27,749,133	9,665,794	6,960,589,162	6,917,506,478	43,082,684	59,012,035	17,030,765	4,165,342
Less: Allowance for bad debts	528,788	140,900	140,788	95,929,781	95,865,093	64,688	d	295,193	58,534
Inventories	3,815,137	1,545,030	d	1,174,881	1,019,939	154,942	3,660,304	d	469,208
U.S. government obligations	d	0	d	1,229,059,422	1,225,870,749	3,188,673	d	0	0
Tax-exempt securities	d	0	0	375,056,818	374,379,521	677,297	d	d	0
Other current assets	7,125,156	5,115,754	3,505,306	1,273,256,204	1,239,740,381	33,515,824	18,344,049	3,057,580	2,587,601
Loans to shareholders	99,469	414,380	950,016	211,033,936	d	d	d	d	d
Mortgage and real estate loans	0	* 21,604	0	1,577,827,890	1,577,314,686	513,205	d	d	d
Other investments	29,191,060	18,723,338	14,864,148	4,024,469,225	3,680,992,567	343,476,657	46,440,034	6,562,450	6,135,709
Depreciable assets	15,688,232	11,043,412	16,281,178	228,642,475	221,298,263	7,344,212	130,808,833	5,857,703	6,902,666
Less: Accumulated depreciation	7,912,221	7,129,866	11,492,723	126,998,921	125,245,465	1,753,456	86,042,855	3,906,742	4,213,232
Depletable assets	0	0	d	47,062	d	d	3,228,079	0	0
Less: Accumulated depletion	0	0	0	10,616	* 1,790	* 8,826	d	0	0
Land	367,290	192,714	266,549	20,595,278	19,556,780	1,038,498	3,939,355	206,546	330,638
Intangible assets (amortizable)	33,777,119	28,931,879	33,959,935	418,694,583	404,794,375	13,900,208	98,328,980	16,539,267	12,444,281
Less: Accumulated amortization	4,115,395	2,548,933	5,532,682	56,847,736	56,358,503	489,232	18,139,351	4,262,229	1,801,518
Other assets	9,974,015	12,689,858	8,588,559	713,294,273	643,315,121	69,979,152	15,816,533	2,757,608	1,194,662
Total liabilities	**117,258,135**	**106,920,092**	**80,292,241**	**18,999,589,848**	**18,439,790,292**	**559,799,556**	**305,299,535**	**49,907,204**	**33,006,771**
Accounts payable	6,991,194	28,167,208	3,514,303	1,046,323,699	1,012,665,723	33,657,976	21,501,212	4,175,760	3,219,846
Mortgages, notes, bonds payable in less than 1 year	1,479,287	1,872,595	3,670,155	753,903,372	725,385,109	28,518,263	11,721,414	1,184,046	377,878
Other current liabilities	12,807,318	16,961,367	6,982,915	11,310,825,399	11,263,626,662	47,198,737	45,071,921	9,921,599	10,421,694
Loans from shareholders	642,130	599,393	641,134	8,262,989	512,526	7,750,463	8,435,482	1,869,581	793,047
Mortgages, notes, bonds payable in 1 year or more	38,692,215	18,563,436	23,584,676	1,498,609,485	1,370,302,819	128,306,666	82,134,608	9,559,674	5,706,303
Other liabilities	16,720,290	16,978,000	14,360,270	709,190,509	657,512,904	51,677,606	33,534,058	5,068,586	3,445,446
Net worth, total	39,925,701	23,778,094	27,538,787	3,672,474,395	3,409,784,550	262,689,845	102,900,840	18,127,958	9,042,556
Capital stock	3,374,403	4,576,621	2,743,041	223,214,761	187,449,243	35,765,518	6,376,139	951,646	658,332
Additional paid-in capital	73,098,323	16,294,319	27,077,704	2,498,529,237	2,303,351,209	195,178,028	84,179,581	14,449,440	11,730,163
Retained earnings, appropriated	d	d	d	5,924,239	5,710,760	213,479	d	d	d
Retained earnings, unappropriated	-15,139,542	7,934,734	2,482,180	1,133,198,223	1,059,386,910	73,811,313	d	d	d
Less: Cost of treasury stock	d	d	d	188,392,066	146,113,572	42,278,494	30,237,301	d	d
Total receipts	**62,861,158**	**93,597,280**	**88,896,740**	**810,486,634**	**741,256,828**	**69,229,806**	**d**	**190,971,071**	**d**
Business receipts	55,311,639	90,448,503	85,954,005	183,935,331	180,198,002	3,737,330	533,732,528	176,982,414	57,566,997
Dividends	d	d	54,691	6,683,836	2,428,104	4,255,732	241,191	d	22,817
Interest	185,307	641,895	73,687	404,492,569	398,876,097	5,616,472	1,068,477	56,543	140,318
Gross rents	21,089	55,943	24,385	21,272,521	20,909,376	363,146	111,128	15,485	36,201

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	3,202,929	d	438,804	1,786,911	d	d	1,006,508	d	d
Net short-term capital gain less net long-term loss	* 44,996	d	d	559,955	d	d	d	d	d
Net long-term capital gain less net short-term loss	487,583	182,551	957,010	24,675,832	6,091,928	18,583,904	642,595	d	353,535
Net gain, noncapital assets	d	66,055	272,028	12,085,275	9,531,552	2,553,723	562,984	78,698	64,309
Tax-exempt interest	d	d	d	13,621,512	13,550,088	71,423	d	d	d
Other receipts	3,254,984	1,837,709	1,103,956	141,372,892	109,579,964	31,792,928	21,598,543	13,451,187	2,866,451
Total deductions [1]	**54,370,208**	**86,341,764**	**76,923,776**	**621,242,645**	**599,808,504**	**21,434,141**	**524,457,833**	**184,430,947**	**59,115,928**
Cost of goods sold [2]	d	32,578,088	22,332,505	2,097,967	d	d	233,836,709	92,474,669	33,417,835
Compensation of officers	1,704,981	3,739,810	5,977,238	7,541,910	7,160,949	380,961	12,727,812	2,316,388	737,209
Salaries and wages	14,304,950	19,504,395	17,599,847	156,007,243	154,126,449	1,880,795	129,590,470	56,066,558	6,607,682
Repairs and maintenance	389,954	308,231	476,428	9,472,787	9,398,150	74,637	3,941,801	245,991	130,916
Bad debts	d	d	d	30,989,245	30,849,598	139,646	667,311	d	d
Rents paid	1,149,363	2,332,187	3,126,649	12,741,996	12,601,559	140,437	9,180,322	1,356,070	495,030
Taxes and licenses	1,227,828	2,085,700	2,520,538	18,999,711	17,448,340	1,551,371	21,246,399	10,670,687	792,241
Interest paid	2,143,790	2,081,525	1,878,809	86,940,106	79,184,485	7,755,621	5,900,403	706,876	437,114
Charitable contributions	79,102	30,165	18,085	1,360,055	d	d	106,123	d	22,084
Amortization	549,749	597,539	592,286	8,004,128	7,141,103	863,025	2,526,707	457,327	238,053
Depreciation	1,238,635	876,461	1,032,932	37,357,641	36,884,521	473,120	8,255,806	413,985	440,535
Depletion	d	0	d	d	d	d	d	0	0
Advertising	891,948	1,263,352	1,225,262	14,114,027	13,900,270	213,757	6,463,882	512,654	3,214,635
Pension, profit-sharing, etc., plans	424,031	438,245	841,695	7,736,962	7,677,433	59,529	1,554,130	186,547	160,328
Employee benefit programs	1,683,779	1,086,827	1,446,194	16,091,324	15,929,478	161,847	12,337,233	4,296,692	681,710
Domestic production activities deduction	107,649	d	* 17,531	d	d	d	132,603	d	d
Net loss, noncapital assets	496,306	d	28,442	3,285,984	3,065,908	220,076	d	d	d
Other deductions	11,747,452	19,197,419	17,702,719	208,096,282	201,295,123	6,801,159	75,292,732	14,529,066	11,653,368
Total receipts less total deductions	8,490,950	7,255,516	11,972,964	189,243,989	141,448,324	47,795,665	d	6,540,124	d
Constructive taxable income from related foreign corporations	d	d	d	8,821,535	d	d	d	123,313	d
Net income	**8,942,822**	**7,480,383**	**12,002,560**	**184,444,012**	**d**	**d**	**34,923,678**	**d**	**2,253,266**
Income subject to tax	**4,947,474**	**2,974,050**	**d**	**d**	**d**	**d**	**d**	**2,638,177**	**856,518**
Total income tax after credits	**1,487,190**	**807,666**	**d**	**32,374,291**	**23,284,577**	**9,089,714**	**d**	**670,273**	**272,123**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**166,443**	**8,931**	**38,208**	**349,854**	**104,711**	**71,133**	**107,753**	**5,741**	**48,945**	**11,571**
Total assets	**138,508,985**	**83,876,575**	**24,950,456**	**318,526,101**	**34,779,643**	**22,879,114**	**19,692,860**	**55,744,918**	**69,750,880**	**115,678,687**
Cash	14,812,267	2,861,904	5,884,679	34,827,591	11,114,439	6,450,379	4,813,999	2,641,884	5,081,368	4,725,522
Trade notes and accounts receivable	25,069,125	12,746,803	4,180,329	49,798,915	4,852,907	592,472	3,665,491	5,234,887	12,836,531	22,616,627
Less: Allowance for bad debts	d	222,224	470,841	14,267,204	1,333,304	d	d	1,275,591	d	7,788,071
Inventories	2,338,997	d	d	2,474,368	403,529	37,019	373,777	866,075	598,089	195,878
U.S. government obligations	d	0	0	d	d	d	0	d	0	d
Tax-exempt securities	d	d	d	d	d	0	0	d	0	d
Other current assets	10,155,479	2,543,389	1,836,199	15,971,829	2,970,511	759,147	1,257,018	2,434,561	3,131,187	5,419,405
Loans to shareholders	2,288,142	467,349	184,788	7,325,676	2,538,476	d	d	d	d	222,570
Mortgage and real estate loans	d	d	d	* 709,851	d	d	0	d	0	d
Other investments	29,328,748	4,413,126	2,828,991	53,410,262	2,201,222	1,259,409	720,922	8,341,299	6,094,910	34,792,500
Depreciable assets	55,425,134	62,623,330	10,293,595	162,694,924	27,772,223	27,210,638	11,900,837	11,815,235	21,067,957	62,928,035
Less: Accumulated depreciation	40,019,093	37,903,788	6,105,159	102,027,129	21,013,159	21,448,377	8,744,486	6,283,130	12,191,480	32,346,496
Depletable assets	d	d	d	d	d	0	0	d	0	0
Less: Accumulated depletion	d	d	d	d	0	0	0	d	0	0
Land	1,237,044	2,165,128	351,663	4,261,517	346,321	157,822	142,542	216,620	472,416	2,925,798
Intangible assets (amortizable)	36,042,091	33,303,342	5,339,425	106,292,243	5,588,275	10,089,871	6,976,138	28,926,309	36,797,401	17,914,249
Less: Accumulated amortization	8,013,913	4,061,692	1,456,794	15,707,928	1,227,958	4,163,328	1,811,351	2,656,721	4,442,725	1,405,844
Other assets	10,155,871	1,708,391	1,702,104	12,697,905	509,208	478,415	595,821	3,877,817	2,290,097	4,946,546
Total liabilities	**138,508,985**	**83,876,575**	**24,950,456**	**318,526,101**	**34,779,643**	**22,879,114**	**19,692,860**	**55,744,918**	**69,750,880**	**115,678,687**
Accounts payable	7,986,104	6,119,502	1,307,161	12,563,597	2,242,432	364,314	644,839	1,338,954	2,563,675	5,409,383
Mortgages, notes, bonds payable in less than 1 year	6,875,223	3,284,268	702,980	9,346,560	2,333,186	d	1,439,225	d	2,193,626	1,935,483
Other current liabilities	18,809,572	5,919,057	4,691,817	33,395,978	7,316,085	1,852,250	2,728,309	4,740,622	6,832,139	9,926,572
Loans from shareholders	4,972,600	800,254	472,933	5,312,400	1,738,044	d	702,610	d	1,173,306	188,851
Mortgages, notes, bonds payable in 1 year or more	39,137,430	27,731,200	3,532,020	140,477,726	9,227,633	10,426,762	6,385,115	23,290,596	22,640,305	68,507,316
Other liabilities	10,413,265	14,606,761	1,598,899	34,778,232	1,874,609	757,562	860,081	8,083,046	6,504,542	16,698,392
Net worth, total	50,314,792	25,415,533	12,644,647	82,651,608	10,047,654	7,150,925	6,932,681	17,664,373	27,843,286	13,012,689
Capital stock	3,637,710	1,128,452	739,861	6,332,834	620,796	1,040,878	649,431	2,203,775	1,278,391	539,563
Additional paid-in capital	30,557,569	27,442,410	5,093,617	96,636,013	4,356,115	2,371,470	4,864,570	12,454,747	19,067,517	53,521,594
Retained earnings, appropriated	d	d	d	* 60,106	d	d	0	0	d	d
Retained earnings, unappropriated	d	d	d	-9,383,489	5,780,248	d	d	3,025,745	d	d
Less: Cost of treasury stock	13,644,783	d	d	10,993,855	d	d	d	19,894	7,227,276	2,533,398
Total receipts	**237,165,931**	**d**	**d**	**d**	**d**	**d**	**d**	**45,121,101**	**d**	**d**
Business receipts	230,855,009	68,328,109	37,890,955	588,464,663	190,580,717	75,322,781	65,160,633	42,690,549	98,544,224	116,165,758
Dividends	117,022	d	d	38,463	9,462	d	d	d	d	d
Interest	295,359	576,258	30,099	854,209	26,451	6,379	16,464	247,595	57,921	499,398
Gross rents	35,026	24,416	59,623	477,933	35,101	d	* 23,650	* 8,917	d	365,612

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	460,531	d	137,498	* 93,202	0	0	0	0	d	d
Net short-term capital gain less net long-term loss	390	0	d	13,751	* 4,814	0	d	d	* 4,991	d
Net long-term capital gain less net short-term loss	d	127,052	d	1,607,992	d	d	* 6,177	d	371,090	992,475
Net gain, noncapital assets	275,123	144,854	1,289	552,124	135,310	d	d	d	119,285	107,861
Tax-exempt interest	d	d	d	d	d	0	d	d	d	d
Other receipts	4,968,149	312,756	432,054	22,263,678	7,588,646	1,531,671	693,604	2,022,300	1,405,630	9,021,827
Total deductions [1]	**216,741,042**	**64,169,916**	**34,696,947**	**552,194,372**	**177,918,630**	**65,075,296**	**57,197,207**	**41,125,371**	**92,574,397**	**118,303,470**
Cost of goods sold [2]	81,831,691	26,112,515	5,994,851	53,390,254	12,640,055	2,932,794	6,725,672	10,507,362	15,728,376	4,855,995
Compensation of officers	8,727,917	946,298	1,813,547	55,392,711	31,660,099	11,683,838	6,331,310	801,853	3,372,859	1,542,752
Salaries and wages	54,831,758	12,084,473	10,070,700	174,347,591	51,206,687	18,803,035	15,944,621	9,874,968	31,602,271	46,916,009
Repairs and maintenance	1,933,320	1,631,574	366,185	5,765,839	1,320,688	630,504	445,724	273,815	962,221	2,132,887
Bad debts	d	135,627	317,864	d	447,693	29,288	d	d	2,961,503	d
Rents paid	5,454,680	1,874,543	2,422,781	25,549,882	7,918,444	4,229,415	3,581,165	1,512,984	3,416,098	4,891,776
Taxes and licenses	7,873,638	1,909,833	1,148,310	21,708,411	5,572,569	2,654,776	2,132,837	1,359,554	3,725,397	6,263,278
Interest paid	2,754,077	2,002,336	219,949	8,592,112	718,668	644,870	487,401	1,361,054	1,337,971	4,042,149
Charitable contributions	44,485	d	21,210	231,609	17,190	d	5,494	d	24,926	54,964
Amortization	1,175,989	655,337	195,045	3,115,825	285,885	476,794	280,524	735,284	716,392	620,946
Depreciation	3,998,057	3,403,229	560,012	9,042,886	1,395,116	1,142,240	551,972	1,017,332	1,694,208	3,242,018
Depletion	d	d	d	d	0	0	0	d	0	0
Advertising	2,535,297	201,296	1,556,730	4,199,893	922,735	1,294,090	751,116	144,450	559,820	527,683
Pension, profit-sharing, etc., plans	949,305	257,949	180,962	8,626,024	5,286,494	1,317,153	540,821	481,754	360,697	639,106
Employee benefit programs	5,987,282	1,371,549	728,765	14,669,355	3,315,756	793,252	752,988	1,358,071	2,566,196	5,883,091
Domestic production activities deduction	52,541	67,927	d	28,594	0	d	d	d	* 6,762	d
Net loss, noncapital assets	d	d	29,192	d	27,713	d	d	d	49,362	d
Other deductions	38,178,744	10,931,554	9,046,597	156,247,907	55,182,838	18,433,204	14,521,772	10,902,983	23,489,340	33,717,770
Total receipts less total deductions	20,424,889	d	d	d	d	d	d	3,995,730	d	d
Constructive taxable income from related foreign corporations	240,376	d	d	d	d	0	0	d	d	d
Net income	**d**	**d**	**3,901,050**	**62,189,973**	**20,580,515**	**d**	**d**	**d**	**8,073,466**	**8,872,066**
Income subject to tax	**d**	**d**	**1,157,409**	**d**	**d**	**98,374**	**577,105**	**2,384,630**	**d**	**5,037,503**
Total income tax after credits	**d**	**d**	**374,945**	**d**	**221,355**	**32,002**	**d**	**818,077**	**d**	**1,738,793**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**86,193**	**57,938**	**28,254**	**206,844**	**21,487**	**185,357**	**258,889**	**75,395**	**40,964**	**124,104**	**18,426**
Total assets	**88,671,929**	**42,103,020**	**46,568,909**	**454,240,381**	**202,392,480**	**251,847,901**	**109,966,242**	**21,264,358**	**19,199,747**	**49,705,497**	**19,796,640**
Cash	14,817,279	9,519,955	5,297,324	37,593,467	15,118,975	22,474,492	19,160,381	4,675,065	2,753,641	5,473,849	6,257,826
Trade notes and accounts receivable	4,167,570	2,229,999	1,937,571	18,962,685	7,652,436	11,310,248	9,387,916	1,860,489	3,581,477	2,948,008	997,941
Less: Allowance for bad debts	177,462	d	d	630,439	483,282	147,158	288,782	d	d	63,547	d
Inventories	1,154,540	305,694	848,846	7,903,952	1,993,881	5,910,071	6,582,767	1,740,058	2,780,041	d	d
U.S. government obligations	d	0	d	d	d	d	d	0	0	d	d
Tax-exempt securities	d	d	d	d	0	d	* 75,962	0	0	d	d
Other current assets	7,811,636	6,114,011	1,697,626	14,158,101	4,019,544	10,138,556	9,116,220	652,193	893,028	2,342,606	5,228,393
Loans to shareholders	1,288,886	685,563	603,323	9,318,822	6,834,700	2,484,122	2,031,990	689,916	409,510	912,951	* 19,613
Mortgage and real estate loans	d	0	d	208,064	* 128,352	* 79,712	d	d	0	d	d
Other investments	9,808,706	6,362,584	3,446,122	93,579,693	31,686,133	61,893,560	9,241,079	1,890,685	3,001,996	3,441,612	906,786
Depreciable assets	61,237,419	17,725,597	43,511,823	255,318,273	110,814,354	144,503,919	60,529,308	16,843,347	9,438,196	31,335,841	2,911,925
Less: Accumulated depreciation	34,365,353	9,720,979	24,644,373	134,629,978	50,302,116	84,327,862	40,774,400	11,891,820	6,782,000	20,523,326	1,577,253
Depletable assets	d	0	d	d	d	d	d	0	0	d	0
Less: Accumulated depletion	* 10,224	0	* 10,224	* 27,327	d	d	d	0	0	d	0
Land	4,718,969	1,362,918	3,356,051	30,416,028	21,868,902	8,547,125	5,867,606	1,491,067	181,423	d	d
Intangible assets (amortizable)	16,958,989	7,203,254	9,755,735	86,619,544	31,151,606	55,467,938	20,655,929	4,146,443	3,178,501	12,815,585	515,399
Less: Accumulated amortization	2,592,735	1,528,771	1,063,964	14,895,622	2,621,309	12,274,314	5,310,474	1,412,496	895,106	2,864,894	137,977
Other assets	3,641,187	1,878,102	1,763,085	49,708,864	24,088,969	25,619,895	13,607,623	d	d	d	4,306,218
Total liabilities	**88,671,929**	**42,103,020**	**46,568,909**	**454,240,381**	**202,392,480**	**251,847,901**	**109,966,242**	**21,264,358**	**19,199,747**	**49,705,497**	**19,796,640**
Accounts payable	3,416,352	2,043,437	1,372,915	21,827,113	4,865,917	16,961,195	5,963,957	1,974,007	d	2,104,188	d
Mortgages, notes, bonds payable in less than 1 year	5,724,854	3,961,368	1,763,486	11,388,770	4,138,609	7,250,161	4,039,744	1,277,167	d	1,568,310	d
Other current liabilities	10,848,071	6,074,920	4,773,151	39,536,651	14,782,257	24,754,394	13,749,224	1,559,089	2,173,802	3,779,193	6,237,140
Loans from shareholders	2,175,451	790,353	1,385,098	15,942,391	8,828,053	7,114,338	4,576,193	1,769,893	d	2,103,024	d
Mortgages, notes, bonds payable in 1 year or more	31,248,986	7,990,851	23,258,136	184,594,991	91,251,545	93,343,446	28,367,338	6,052,702	d	15,313,531	d
Other liabilities	8,579,032	4,758,627	3,820,405	72,654,024	34,182,087	38,471,937	16,793,911	1,150,830	1,332,207	9,871,180	4,439,694
Net worth, total	26,679,183	16,483,464	10,195,718	108,296,441	44,344,011	63,952,430	36,475,874	7,480,671	6,611,722	14,966,071	7,417,410
Capital stock	3,577,943	1,098,126	2,479,818	11,105,147	3,040,179	8,064,968	4,819,309	1,064,868	759,349	2,856,511	138,581
Additional paid-in capital	19,084,443	9,408,541	9,675,901	99,469,558	57,333,781	42,135,777	12,093,758	2,842,739	3,199,541	4,846,516	1,204,961
Retained earnings, appropriated	* 63,943	d	d	368,664	d	d	3,235,493	d	d	d	3,086,973
Retained earnings, unappropriated	5,791,341	7,143,686	-1,352,345	100,274,516	d	d	24,759,488	3,918,135	d	d	d
Less: Cost of treasury stock	1,838,487	d	d	102,921,445	13,027,420	89,894,025	8,432,174	d	d	7,481,959	d
Total receipts	**106,517,398**	**59,345,552**	**47,171,846**	**513,782,022**	**106,837,326**	**406,944,696**	**184,954,644**	**d**	**d**	**d**	**d**
Business receipts	100,131,867	56,100,344	44,031,522	471,856,766	86,006,451	385,850,316	178,527,681	61,890,744	39,353,640	70,976,499	6,306,798
Dividends	173,909	d	d	3,913,874	d	d	76,694	* 13,266	* 12,922	45,297	5,209
Interest	272,571	195,209	77,362	1,260,886	938,728	322,158	138,222	5,229	27,659	64,505	40,830
Gross rents	181,891	122,059	59,832	784,065	525,517	258,548	99,207	d	d	40,769	33,914

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	330,111	128,127	* 201,983	9,301,727	3,972,798	5,328,930	320,118	* 1,008	d	d	* 8,338
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	* 3,109	d	d	d	d
Net long-term capital gain less net short-term loss	309,476	52,828	256,648	2,952,623	2,122,456	830,167	178,477	34,694	36,076	74,628	33,079
Net gain, noncapital assets	137,650	d	d	1,896,596	529,432	1,367,164	326,682	d	d	152,113	d
Tax-exempt interest	d	d	d	d	d	d	6,893	d	d	d	d
Other receipts	4,966,925	2,642,920	2,324,005	21,803,763	10,586,967	11,216,796	5,277,561	449,412	481,023	1,965,137	2,381,989
Total deductions [1]	**93,001,504**	**50,856,520**	**42,144,984**	**466,476,729**	**93,665,074**	**372,811,655**	**168,760,097**	**57,806,753**	**36,577,372**	**66,063,994**	**8,311,978**
Cost of goods sold [2]	22,450,220	12,465,832	9,984,388	173,490,784	13,707,949	159,782,835	69,082,161	29,650,742	20,068,962	18,682,262	680,195
Compensation of officers	8,416,654	7,265,061	1,151,593	10,406,969	1,166,129	9,240,840	9,421,190	3,210,829	2,114,103	3,971,321	124,938
Salaries and wages	18,023,414	8,954,918	9,068,496	97,061,871	23,207,666	73,854,205	29,318,295	8,420,174	5,364,359	14,781,098	752,663
Repairs and maintenance	1,556,463	338,945	1,217,518	8,230,169	2,041,293	6,188,876	2,532,990	509,512	235,860	1,111,255	676,363
Bad debts	49,557	19,105	30,453	339,749	194,129	145,620	228,445	44,608	38,432	106,346	39,059
Rents paid	5,811,999	2,149,207	3,662,792	33,844,611	8,427,304	25,417,306	10,902,359	3,335,675	990,763	6,414,594	161,328
Taxes and licenses	5,106,856	1,496,760	3,610,096	19,704,013	4,619,268	15,084,745	5,952,580	2,064,073	993,659	2,764,499	130,348
Interest paid	1,707,682	539,453	1,168,229	9,374,357	4,419,869	4,954,488	1,721,941	504,193	340,600	833,273	43,875
Charitable contributions	d	d	d	380,261	d	d	d	d	d	d	d
Amortization	943,073	652,927	290,146	2,324,326	614,495	1,709,832	741,720	173,451	85,117	477,795	5,358
Depreciation	2,781,970	885,029	1,896,941	13,353,977	4,168,844	9,185,132	3,204,332	900,196	594,499	1,611,677	97,961
Depletion	d	d	d	* 118	d	d	d	d	d	d	d
Advertising	1,912,683	975,146	937,536	10,329,604	2,370,391	7,959,213	2,363,456	1,022,102	229,207	1,085,297	26,850
Pension, profit-sharing, etc., plans	880,594	d	d	1,315,573	d	d	598,491	111,295	140,065	324,984	22,147
Employee benefit programs	1,225,018	583,797	641,221	6,861,369	2,410,303	4,451,067	2,488,216	647,791	912,388	820,871	107,166
Domestic production activities deduction	d	d	0	348,674	23,493	325,180	28,843	d	d	* 24,126	0
Net loss, noncapital assets	69,409	12,857	56,551	480,608	178,816	301,792	33,507	d	d	d	2,840
Other deductions	21,987,991	13,710,315	8,277,676	78,629,696	25,736,522	52,893,174	30,093,738	7,198,968	4,453,375	13,013,525	5,427,870
Total receipts less total deductions	13,515,894	8,489,032	5,026,862	47,305,293	13,172,252	34,133,041	16,194,547	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	51,335	d	d	d	0
Net income	**13,612,292**	**8,510,881**	**5,101,410**	**d**	**d**	**d**	**16,238,989**	**4,755,675**	**3,547,498**	**7,437,344**	**498,471**
Income subject to tax	**1,922,947**	**855,579**	**1,067,368**	**29,879,269**	**12,202,067**	**17,677,202**	**2,882,825**	**359,408**	**549,946**	**1,684,561**	**288,909**
Total income tax after credits	**521,939**	**d**	**d**	**5,433,667**	**1,741,423**	**3,692,244**	**d**	**92,424**	**d**	**507,609**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**1,574,942**	**48,738**	**41,037**	**2,033**	**5,668**	**9,674**	**4,530**	**d**	**d**	**1,390**
Total assets	**73,527,606,843**	**78,289,112**	**67,798,836**	**3,938,228**	**6,552,049**	**1,018,497,929**	**666,505,153**	**d**	**d**	**39,953,728**
Cash	4,599,597,198	7,499,240	6,164,815	412,871	921,555	52,312,255	33,043,079	d	d	2,090,811
Trade notes and accounts receivable	13,802,774,085	6,319,397	5,026,977	228,825	1,063,594	98,398,102	48,451,796	d	d	3,489,952
Less: Allowance for bad debts	200,992,215	84,722	d	d	10,391	2,126,960	1,464,338	d	d	d
Inventories	1,482,362,565	6,860,865	5,868,146	95,092	897,626	21,650,119	6,565,481	d	d	2,731,514
U.S. government obligations	1,889,005,142	d	d	d	0	* 120,535	d	d	d	d
Tax-exempt securities	1,138,337,840	d	d	0	0	* 58,307	* 52,717	d	d	d
Other current assets	4,785,909,208	4,072,272	3,571,256	179,231	321,785	18,610,966	9,627,550	d	d	505,634
Loans to shareholders	411,158,020	2,802,477	2,620,656	* 30,650	151,171	11,363,202	156,045	d	d	* 7,284
Mortgage and real estate loans	7,761,815,803	319,431	293,312	d	d	* 135,956	d	d	d	0
Other investments	19,590,400,169	8,193,015	6,671,960	826,209	694,846	274,222,039	174,133,182	d	d	3,279,116
Depreciable assets	9,852,191,898	71,509,885	63,257,168	3,074,340	5,178,377	395,881,974	226,896,834	d	d	25,419,651
Less: Accumulated depreciation	4,658,636,482	50,987,331	45,042,737	2,432,314	3,512,281	205,537,891	119,409,038	d	d	15,407,140
Depletable assets	903,433,834	1,451,231	d	1,286,658	d	605,256,639	576,091,103	d	d	4,857,441
Less: Accumulated depletion	555,334,770	422,741	23,313	d	d	389,912,913	381,604,347	d	d	752,892
Land	361,661,209	13,938,384	13,285,874	373,086	279,424	8,130,506	3,951,116	d	d	2,007,619
Intangible assets (amortizable)	6,561,998,629	3,111,841	2,646,479	53,318	412,043	110,297,029	82,035,037	d	d	9,587,931
Less: Accumulated amortization	1,156,757,046	637,280	552,398	46,882	38,000	40,962,686	32,464,334	d	d	718,609
Other assets	6,958,681,758	4,278,456	3,886,730	219,592	172,135	60,600,752	40,210,628	d	d	2,885,990
Total liabilities	**73,527,606,843**	**78,289,112**	**67,798,836**	**3,938,228**	**6,552,049**	**1,018,497,929**	**666,505,153**	**d**	**d**	**39,953,728**
Accounts payable	5,299,240,378	6,971,702	5,923,218	124,012	924,471	81,668,664	48,386,661	d	d	1,391,443
Mortgages, notes, bonds payable in less than 1 year	2,943,125,796	6,935,779	6,299,436	171,433	464,911	26,237,440	21,386,780	d	d	454,084
Other current liabilities	18,620,108,291	3,986,395	2,915,859	274,775	795,762	36,958,257	22,640,993	d	d	1,813,816
Loans from shareholders	454,649,405	3,809,042	3,091,644	358,279	359,119	11,827,040	3,487,369	d	d	1,747,846
Mortgages, notes, bonds payable in 1 year or more	14,463,213,280	19,444,686	17,129,142	984,654	1,330,890	270,336,665	184,738,546	d	d	9,449,833
Other liabilities	14,740,470,528	3,917,759	3,558,094	161,651	198,014	121,161,288	75,286,333	d	d	6,352,474
Net worth, total	17,006,799,166	33,223,749	28,881,444	1,863,424	2,478,881	470,308,575	310,578,471	d	d	18,744,234
Capital stock	2,070,766,838	6,109,860	5,538,405	210,446	361,009	58,263,257	23,865,566	d	d	391,103
Additional paid-in capital	13,422,295,666	14,847,802	13,468,719	849,954	529,129	478,480,777	377,060,085	d	d	12,259,241
Retained earnings, appropriated	247,464,710	329,492	253,939	d	d	248,571	* 141,254	d	d	* 93,433
Retained earnings, unappropriated	4,462,780,813	14,436,738	12,009,867	d	d	-26,517,492	-67,444,906	d	d	7,283,633
Less: Cost of treasury stock	3,196,508,860	2,500,143	2,389,486	d	d	40,166,539	23,043,529	d	d	1,283,177
Total receipts	**22,819,477,524**	**80,167,059**	**63,893,817**	**3,840,049**	**12,433,193**	**289,769,267**	**d**	**d**	**d**	**d**
Business receipts	20,055,461,827	68,468,003	52,920,507	3,549,208	11,998,289	241,449,307	d	d	d	19,878,173
Dividends	128,578,367	106,431	92,208	* 3,211	11,012	2,272,677	765,879	d	d	10,292
Interest	995,267,052	185,217	156,391	10,815	18,012	2,975,877	1,388,529	d	d	27,116
Gross rents	98,248,601	1,366,326	1,313,703	32,530	20,093	1,068,020	90,782	d	d	70,770

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	200,832,593	97,010	84,765	d	d	1,735,048	487,181	d	d	35,348
Net short-term capital gain less net long-term loss	6,982,627	5,715	d	d	d	27,710	21,483	d	d	d
Net long-term capital gain less net short-term loss	172,901,291	661,119	541,551	110,619	8,949	3,904,879	3,206,221	d	d	46,100
Net gain, noncapital assets	111,067,463	452,003	d	d	d	6,148,229	5,211,249	d	d	47,892
Tax-exempt interest	28,929,677	6,832	d	d	d	5,501	3,515	d	d	d
Other receipts	1,021,208,025	8,818,402	8,414,795	86,022	317,585	30,182,017	24,025,721	d	d	d
Total deductions [1]	**21,958,434,394**	**79,500,216**	**63,329,399**	**3,816,900**	**12,353,917**	**368,735,974**	**d**	**d**	**d**	**20,191,428**
Cost of goods sold [2]	12,447,454,632	40,070,190	30,176,882	1,980,481	7,912,827	145,545,592	81,852,663	d	d	13,163,475
Compensation of officers	218,832,340	1,663,374	1,204,741	93,424	365,209	3,984,259	2,968,433	d	d	187,165
Salaries and wages	2,450,169,464	5,545,378	3,703,531	429,196	1,412,652	17,015,341	8,847,056	d	d	910,412
Repairs and maintenance	162,706,689	1,878,955	1,574,156	138,260	166,540	1,388,672	379,621	d	d	92,946
Bad debts	127,741,155	85,327	35,901	* 4,479	44,948	10,537,459	9,397,770	d	d	18,737
Rents paid	341,772,257	4,725,481	4,392,043	140,217	193,221	6,718,796	1,881,547	d	d	508,139
Taxes and licenses	423,095,980	1,782,763	1,366,331	118,206	298,226	6,710,025	3,917,531	d	d	368,474
Interest paid	723,818,618	1,205,908	1,061,683	51,787	92,437	21,473,709	13,212,634	d	d	815,689
Charitable contributions	18,566,206	50,210	42,631	3,306	4,272	75,073	5,896	d	d	19,291
Amortization	216,907,999	369,063	329,116	11,735	28,213	27,736,342	25,502,319	d	d	196,997
Depreciation	732,621,510	4,659,196	4,017,679	298,471	343,046	25,102,620	14,069,709	d	d	1,437,684
Depletion	22,789,515	71,662	d	d	0	13,501,593	10,513,054	d	d	d
Advertising	260,989,936	231,832	193,898	4,072	33,862	158,427	d	d	d	45,082
Pension, profit-sharing, etc., plans	161,944,544	247,536	212,052	6,370	29,113	1,431,829	749,110	d	d	192,249
Employee benefit programs	329,862,687	743,160	544,408	66,133	132,619	4,177,559	1,975,378	d	d	380,057
Domestic production activities deduction	34,015,691	230,669	219,147	* 1,464	10,058	202,225	d	d	d	87,205
Net loss, noncapital assets	76,635,896	118,786	d	d	18,265	27,505,420	17,066,302	d	d	d
Other deductions	3,208,509,274	15,820,726	14,142,747	409,569	1,268,410	55,471,031	36,685,896	d	d	1,194,699
Total receipts less total deductions	861,043,130	666,843	564,418	23,148	79,277	-78,966,707	d	d	d	d
Constructive taxable income from related foreign corporations	159,566,088	* 90,178	* 90,178	0	0	2,911,013	d	d	d	* 40,096
Net income (less deficit)	**991,679,541**	**750,189**	**d**	**d**	**d**	**-76,061,195**	**d**	**d**	**d**	**380,838**
Income subject to tax	**1,270,768,011**	**d**	**d**	**49,681**	**d**	**d**	**790,064**	**d**	**d**	**d**
Total income tax after credits	**316,086,979**	**785,964**	**d**	**11,976**	**d**	**d**	**284,990**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**3,183**	**4,558**	**1,360**	**535**	**2,401**	**261**	**145,843**	**45,121**	**6,851**	**4,302**
Total assets	**130,041,598**	**1,987,112,946**	**1,132,421,716**	**215,975,676**	**49,122,632**	**589,592,922**	**361,997,732**	**174,916,958**	**74,909,427**	**27,488,453**
Cash	9,011,648	31,772,297	22,210,807	3,650,746	2,244,933	3,665,812	46,089,324	22,233,065	7,804,940	2,482,040
Trade notes and accounts receivable	19,547,919	98,354,030	48,172,585	20,011,586	1,291,350	28,878,509	72,111,402	28,124,717	14,321,823	861,763
Less: Allowance for bad debts	513,934	2,608,695	917,039	d	d	1,403,808	588,159	170,500	124,968	14,232
Inventories	4,468,818	29,879,584	17,476,800	2,532,314	213,226	9,657,245	70,207,869	59,386,414	1,819,073	5,661,133
U.S. government obligations	d	* 1,781,589	d	d	d	0	81,717	d	d	d
Tax-exempt securities	0	* 37,182	d	d	0	0	215,619	d	* 27,401	0
Other current assets	4,530,177	57,741,536	31,612,526	7,315,275	1,275,255	17,538,481	38,916,397	22,023,384	7,329,505	1,862,613
Loans to shareholders	10,817,207	121,833	d	d	d	0	3,765,367	846,073	1,418,319	140,783
Mortgage and real estate loans	d	* 3,199,215	d	d	d	d	3,609,165	d	* 63,721	190,448
Other investments	28,897,733	224,470,559	d	d	1,143,585	42,591,469	35,554,584	15,831,018	10,456,494	5,619,853
Depreciable assets	72,060,958	1,663,962,989	952,718,545	128,724,063	49,189,039	533,331,342	118,763,431	18,356,288	46,139,275	6,947,782
Less: Accumulated depreciation	37,111,823	495,321,748	297,709,969	33,799,909	13,973,417	149,838,453	72,726,120	10,972,385	26,845,541	1,397,224
Depletable assets	347,089	d	d	d	d	d	1,351,551	d	1,208,202	* 16,319
Less: Accumulated depletion	231,956	d	d	d	d	d	433,653	d	d	d
Land	d	d	d	d	526,883	d	9,905,105	5,326,902	1,362,617	2,450,190
Intangible assets (amortizable)	12,033,193	79,237,842	43,771,404	12,243,497	3,013,792	20,209,149	25,716,896	6,607,916	7,266,677	350,649
Less: Accumulated amortization	3,884,264	11,999,736	8,345,486	994,071	145,744	2,514,435	5,966,160	2,269,124	1,343,277	62,614
Other assets	9,321,146	289,342,390	183,796,548	14,381,933	4,377,302	86,786,607	15,423,397	6,245,754	4,359,025	2,374,659
Total liabilities	**130,041,598**	**1,987,112,946**	**1,132,421,716**	**215,975,676**	**49,122,632**	**589,592,922**	**361,997,732**	**174,916,958**	**74,909,427**	**27,488,453**
Accounts payable	9,345,945	63,345,074	36,040,696	4,765,728	1,146,094	21,392,556	57,502,913	35,683,652	8,558,213	523,002
Mortgages, notes, bonds payable in less than 1 year	2,331,968	103,246,046	53,613,890	24,285,176	2,479,117	22,867,863	17,742,614	6,557,085	4,026,020	1,693,606
Other current liabilities	d	90,245,002	49,667,100	8,231,691	1,672,403	30,673,808	45,941,756	21,624,182	8,703,993	2,083,436
Loans from shareholders	3,774,257	2,401,849	1,387,753	d	d	d	10,300,937	3,637,334	1,171,620	1,570,722
Mortgages, notes, bonds payable in 1 year or more	46,241,344	671,214,415	389,720,471	d	d	d	81,268,689	42,877,613	15,995,322	9,376,442
Other liabilities	11,910,807	534,781,422	302,937,334	d	d	171,461,473	17,821,425	3,571,900	7,390,057	2,743,211
Net worth, total	d	521,879,138	299,054,473	50,019,916	13,857,932	158,946,818	131,419,398	60,965,191	29,064,201	9,498,034
Capital stock	d	127,167,300	62,993,545	13,496,572	3,101,668	47,575,515	9,993,455	3,978,075	1,621,134	678,982
Additional paid-in capital	d	316,141,804	d	d	d	61,178,856	71,634,542	33,000,736	19,139,722	9,846,223
Retained earnings, appropriated	d	2,579,904	2,124,164	d	* 60,841	d	302,104	* 74,592	d	d
Retained earnings, unappropriated	d	94,364,920	47,346,912	-6,710,362	387,927	53,340,443	62,565,819	32,082,367	d	d
Less: Cost of treasury stock	d	18,374,789	d	d	d	d	13,076,522	8,170,579	d	d
Total receipts	**51,458,027**	**d**	**d**	**d**	**d**	**d**	**516,821,169**	**221,198,842**	**91,986,603**	**7,235,431**
Business receipts	44,195,820	506,024,271	278,518,952	52,436,132	10,009,224	165,059,963	503,571,605	216,340,659	88,158,694	5,779,568
Dividends	1,047,467	191,465	79,881	* 6,050	4,178	101,357	115,129	53,150	17,863	5,260
Interest	677,503	4,028,162	2,707,127	400,969	36,646	883,419	859,204	397,578	269,682	75,253
Gross rents	861,876	1,750,338	992,476	53,978	19,523	684,361	1,544,630	586,620	225,491	404,431

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	916,891	31,083	17,737	* 702	* 12,240	405	108,271	2,700	95,225	* 6,831
Net short-term capital gain less net long-term loss	* 4,020	d	d	d	d	321,583	34,556	18,034	2,481	* 6,791
Net long-term capital gain less net short-term loss	185,794	8,719,371	8,359,312	35,350	12,700	312,009	1,758,977	447,067	872,858	341,310
Net gain, noncapital assets	473,268	d	d	d	d	164,571	942,961	128,909	434,356	87,455
Tax-exempt interest	1,638	d	d	d	d	d	34,793	25,137	4,148	* 1,314
Other receipts	3,093,751	12,572,621	6,093,045	3,338,310	172,204	2,969,062	7,851,043	3,198,988	1,905,805	527,218
Total deductions [1]	**63,121,681**	**547,742,923**	**306,933,689**	**59,500,333**	**10,169,667**	**171,139,234**	**503,457,148**	**214,316,631**	**90,209,361**	**6,956,695**
Cost of goods sold [2]	26,467,991	244,485,935	138,665,234	35,152,344	2,841,912	67,826,444	384,337,357	182,389,335	67,489,108	4,124,158
Compensation of officers	d	2,355,443	1,288,987	347,120	157,828	561,508	12,907,442	2,949,371	1,377,236	123,977
Salaries and wages	5,990,728	33,025,436	11,850,441	3,295,737	914,935	16,964,322	29,318,760	9,539,982	4,545,109	429,685
Repairs and maintenance	857,613	23,999,572	12,196,132	1,691,480	941,932	9,170,029	1,951,469	525,168	326,953	66,081
Bad debts	914,725	2,007,203	d	d	44,230	832,797	595,821	149,971	101,373	33,390
Rents paid	3,814,975	4,533,000	2,813,347	377,851	84,861	1,256,941	8,838,469	1,573,147	2,321,303	73,047
Taxes and licenses	1,130,680	24,392,399	13,358,854	1,475,097	659,585	8,898,863	9,116,789	2,203,340	1,622,915	163,235
Interest paid	3,671,982	36,182,426	23,969,685	2,946,843	824,261	8,441,638	3,676,666	1,198,300	1,023,544	400,901
Charitable contributions	8,441	107,672	56,119	31,345	2,586	* 17,622	224,104	85,312	42,881	4,139
Amortization	769,211	4,199,606	2,036,902	883,828	105,285	1,173,591	1,215,480	d	295,822	27,610
Depreciation	5,988,360	87,917,858	54,137,413	5,751,280	1,689,882	26,339,282	9,188,599	1,320,454	3,272,968	320,822
Depletion	d	828,196	49,754	755,108	* 402	22,932	50,588	d	d	d
Advertising	61,838	1,088,006	684,724	85,866	14,913	302,502	1,694,773	741,946	101,661	42,535
Pension, profit-sharing, etc., plans	233,521	6,594,905	3,863,468	268,462	155,666	2,307,308	1,479,091	442,836	d	d
Employee benefit programs	889,925	8,289,584	3,746,526	727,763	228,290	3,587,006	6,570,597	1,479,341	964,240	80,671
Domestic production activities deduction	18,673	168,156	122,258	d	8,214	d	1,057,583	599,424	179,460	* 11,106
Net loss, noncapital assets	580,614	2,781,030	d	d	43,585	d	573,407	148,290	271,013	94,504
Other deductions	10,972,689	64,786,494	35,823,074	5,074,731	1,451,301	22,437,388	30,660,153	8,459,707	5,998,732	951,774
Total receipts less total deductions	-11,663,654	d	d	d	d	d	13,364,021	6,882,211	1,777,242	278,736
Constructive taxable income from related foreign corporations	224,314	89,173	d	d	0	d	299,241	* 30,457	252,401	0
Net income (less deficit)	**-11,440,977**	**d**	**d**	**-2,226,782**	**108,882**	**-580,044**	**13,628,469**	**6,887,531**	**2,025,494**	**277,422**
Income subject to tax	**612,477**	**3,125,897**	**1,787,734**	**438,171**	**189,061**	*** 710,931**	**14,407,129**	**d**	**d**	**365,788**
Total income tax after credits	**d**	**623,688**	**274,454**	**158,422**	**64,650**	*** 126,163**	**4,460,285**	**2,203,751**	**701,032**	**122,591**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**9,395**	**16,264**	**63,910**	**81,433**	**924**	**603**	**443**	**513**	**1,435**	**1,769**
Total assets	**17,516,310**	**16,962,353**	**50,204,231**	**12,922,296,717**	**115,670,881**	**64,607,884**	**221,601,324**	**24,071,188**	**79,694,839**	**27,100,484**
Cash	2,427,375	3,124,627	8,017,277	351,994,113	3,314,556	2,284,134	4,788,103	1,184,257	2,795,459	1,342,305
Trade notes and accounts receivable	6,631,943	6,592,917	15,578,239	2,190,853,458	7,343,221	3,867,587	6,194,230	3,298,859	6,306,617	2,644,187
Less: Allowance for bad debts	45,749	59,199	173,512	20,019,994	147,124	83,893	136,029	79,422	101,604	54,987
Inventories	535,125	665,247	2,140,878	647,853,420	11,783,258	3,675,834	10,506,155	2,738,501	11,503,518	1,825,945
U.S. government obligations	d	d	* 9,739	10,010,797	d	0	0	d	0	0
Tax-exempt securities	d	d	d	4,426,708	d	0	d	0	0	0
Other current assets	2,341,909	1,295,664	4,063,322	463,115,318	12,024,244	1,573,119	1,816,301	698,422	2,882,365	791,505
Loans to shareholders	158,729	242,794	958,669	123,484,349	d	* 3,986	d	d	d	d
Mortgage and real estate loans	d	d	134,777	3,488,650	0	0	d	0	d	d
Other investments	741,317	390,775	2,515,127	4,618,685,594	22,015,481	22,492,582	39,171,419	1,638,402	12,143,026	927,365
Depreciable assets	6,830,980	7,352,889	33,136,217	2,962,508,704	51,304,993	17,057,228	31,528,633	15,601,429	34,097,988	14,888,965
Less: Accumulated depreciation	4,548,495	5,700,990	23,261,486	1,600,410,762	31,134,812	9,548,411	14,514,720	8,162,454	17,697,627	8,248,881
Depletable assets	0	d	d	192,059,477	0	0	0	0	0	0
Less: Accumulated depletion	0	d	d	104,907,373	0	0	0	0	0	0
Land	140,562	103,974	520,860	80,021,773	650,214	1,056,362	852,705	329,837	1,204,258	400,892
Intangible assets (amortizable)	2,308,289	2,576,824	6,606,541	2,334,448,115	25,601,421	22,201,904	129,209,110	6,638,746	19,782,540	12,196,102
Less: Accumulated amortization	552,270	149,857	1,589,018	420,343,435	1,481,221	4,584,718	2,736,679	683,671	d	d
Other assets	502,327	500,661	1,440,971	1,085,027,804	12,260,084	4,612,169	14,865,579	857,437	8,037,520	1,611,120
Total liabilities	**17,516,310**	**16,962,353**	**50,204,231**	**12,922,296,717**	**115,670,881**	**64,607,884**	**221,601,324**	**24,071,188**	**79,694,839**	**27,100,484**
Accounts payable	2,406,721	2,728,050	7,603,274	1,347,282,236	24,109,093	4,960,389	7,054,262	2,620,469	7,520,496	1,641,022
Mortgages, notes, bonds payable in less than 1 year	919,495	622,621	3,923,787	779,811,854	4,137,628	4,922,213	5,035,668	742,339	2,149,389	476,258
Other current liabilities	3,226,434	3,452,045	6,851,666	960,749,645	6,672,339	3,345,546	6,041,719	2,891,144	5,306,456	1,850,345
Loans from shareholders	438,228	760,582	2,722,450	181,590,420	3,806,043	* 115,404	390,377	277,012	666,651	213,164
Mortgages, notes, bonds payable in 1 year or more	1,672,093	1,916,055	9,431,163	3,367,415,166	35,242,594	24,539,653	49,747,295	10,051,379	27,569,989	8,618,095
Other liabilities	777,831	881,416	2,457,010	1,571,523,742	9,610,534	3,100,975	31,271,584	2,186,423	8,074,559	2,934,742
Net worth, total	8,075,507	6,601,584	17,214,881	4,713,923,654	32,092,650	23,623,704	122,060,420	5,302,421	28,407,300	11,366,859
Capital stock	1,271,648	425,894	2,017,722	541,454,323	9,526,044	1,473,282	73,071,955	1,496,518	1,347,674	2,005,367
Additional paid-in capital	1,771,093	1,204,375	6,672,393	3,600,416,953	17,403,172	3,023,864	d	d	d	d
Retained earnings, appropriated	d	d	* 127,881	4,717,970	0	0	d	d	d	d
Retained earnings, unappropriated	d	d	9,868,670	2,150,821,945	23,574,379	25,633,642	15,102,816	-130,760	12,553,800	1,833,568
Less: Cost of treasury stock	d	d	1,471,784	1,583,487,536	18,410,945	6,507,084	d	d	d	d
Total receipts	**32,730,245**	**45,878,544**	**117,791,505**	**6,633,740,249**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	31,354,000	45,546,119	116,392,566	6,147,911,942	117,502,467	37,697,719	71,029,449	40,372,393	118,537,785	32,417,153
Dividends	10,315	2,068	26,474	63,435,506	338,583	213,956	* 240,953	227,628	618,650	* 19,560
Interest	25,857	17,912	72,921	63,406,064	267,344	39,168	110,069	48,213	122,845	98,171
Gross rents	14,156	23,953	289,978	30,652,776	193,085	71,174	23,740	14,205	25,960	17,343

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	0	0	3,516	102,329,946	255,208	251,459	97,170	164,736	* 19,282	* 26,928
Net short-term capital gain less net long-term loss	d	d	6,477	1,205,540	d	0	d	0	* 3,002	d
Net long-term capital gain less net short-term loss	6,015	16,390	75,337	32,499,493	182,295	* 45,015	57,230	* 773	27,881	* 91,115
Net gain, noncapital assets	52,751	24,587	214,901	25,685,714	d	d	d	d	d	d
Tax-exempt interest	d	d	3,409	173,392	d	d	d	d	d	0
Other receipts	d	d	705,927	166,439,876	950,889	-9,263	471,754	176,685	618,632	146,924
Total deductions [1]	**31,897,128**	**44,832,470**	**115,244,864**	**6,378,427,009**	**116,155,610**	**35,001,215**	**66,433,894**	**39,930,137**	**115,278,898**	**31,736,618**
Cost of goods sold [2]	22,434,692	30,873,768	77,026,296	4,390,924,796	93,003,478	22,198,343	46,800,711	29,341,218	98,040,366	19,634,390
Compensation of officers	1,454,645	2,356,790	4,645,423	35,973,864	434,150	319,375	251,521	506,169	721,921	185,757
Salaries and wages	2,499,819	3,808,596	8,495,570	433,609,054	4,050,065	2,373,111	2,961,846	2,446,062	2,578,916	3,120,489
Repairs and maintenance	116,382	155,995	760,889	26,301,355	871,502	134,191	181,928	229,065	292,996	154,178
Bad debts	57,285	55,659	198,144	7,162,923	d	d	d	d	40,143	d
Rents paid	631,541	736,060	3,503,372	50,189,679	734,686	324,817	864,069	360,774	666,591	590,661
Taxes and licenses	926,248	1,343,846	2,857,204	98,269,789	716,671	381,001	728,957	416,464	999,915	559,617
Interest paid	138,178	143,807	771,935	186,230,870	2,025,024	644,936	2,124,430	634,433	1,994,387	347,253
Charitable contributions	22,889	20,174	48,710	7,709,009	138,881	61,382	91,139	43,650	72,534	24,542
Amortization	d	d	d	50,319,339	410,861	654,675	732,868	318,439	654,564	342,554
Depreciation	610,246	614,484	3,049,626	213,909,357	2,673,061	1,131,860	1,907,087	985,369	2,242,281	987,394
Depletion	d	0	d	5,167,928	d	d	d	0	d	0
Advertising	55,151	321,892	431,588	82,462,181	4,606,149	1,887,459	1,496,299	910,838	1,124,957	467,224
Pension, profit-sharing, etc., plans	205,872	222,980	370,207	58,404,029	461,097	215,448	430,540	145,224	189,706	304,033
Employee benefit programs	885,931	906,341	2,254,072	92,577,731	809,002	387,726	1,112,206	397,761	929,896	611,109
Domestic production activities deduction	71,804	49,115	146,674	20,531,716	344,244	240,889	540,259	143,645	451,390	96,109
Net loss, noncapital assets	d	d	29,944	10,769,069	d	d	d	d	d	d
Other deductions	1,692,526	3,114,537	10,442,877	607,914,320	4,778,394	3,990,541	6,119,089	3,023,599	4,212,117	4,265,693
Total receipts less total deductions	833,117	1,046,074	2,546,641	255,313,241	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	* 6,616	99,345,528	467,115	d	220,668	d	143,316	d
Net income (less deficit)	**d**	**d**	**2,549,848**	**354,485,376**	**4,115,330**	**5,183,348**	**5,821,735**	**1,414,175**	**4,986,204**	**1,168,575**
Income subject to tax	**d**	**d**	**2,800,341**	**412,875,223**	**d**	**5,370,029**	**5,887,691**	**1,889,695**	**4,624,975**	**d**
Total income tax after credits	**327,231**	**d**	**d**	**84,699,722**	**d**	**962,252**	**1,880,473**	**481,077**	**1,467,002**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**1,156**	**252**	**343**	**343**	**6**	**759**	**1,069**	**39**	**3,070**	**564**
Total assets	**593,971,205**	**71,474,480**	**344,276,496**	**66,248,087**	*** 110,993,760**	**8,691,027**	**16,777,171**	**d**	**11,467,468**	**d**
Cash	3,560,592	3,929,070	1,959,426	603,736	* 6,293,469	406,090	595,411	142,474	607,244	* 22,398
Trade notes and accounts receivable	299,463,271	4,863,188	4,058,908	7,773,197	* 676,412	1,319,230	1,493,220	d	1,553,645	d
Less: Allowance for bad debts	234,292	74,060	d	14,864	d	33,610	24,988	* 7,020	60,701	d
Inventories	9,334,647	2,824,381	785,584	13,075,600	* 4,054,818	1,528,939	2,847,313	d	1,883,849	d
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	d	0	0	0	0	0	d	0	0	0
Other current assets	3,567,934	2,853,146	2,200,239	4,251,761	* 2,349,875	393,065	424,314	d	768,907	d
Loans to shareholders	d	d	0	d	0	d	d	0	d	0
Mortgage and real estate loans	d	d	0	0	0	d	0	0	d	0
Other investments	155,341,662	29,052,981	* 262,532,320	d	d	1,593,477	4,674,944	* 57,962	d	d
Depreciable assets	51,378,702	27,498,327	11,887,004	16,927,689	* 8,103,063	6,812,345	9,557,279	d	2,496,315	d
Less: Accumulated depreciation	29,336,802	16,043,574	5,392,008	8,189,204	* 4,756,961	4,181,847	6,290,247	d	1,579,976	d
Depletable assets	0	d	d	0	0	0	d	d	0	0
Less: Accumulated depletion	0	d	d	0	0	0	0	0	0	0
Land	968,693	d	164,605	1,310,686	d	90,813	156,563	d	110,841	d
Intangible assets (amortizable)	84,713,583	d	54,968,176	17,755,533	d	508,995	2,917,070	d	4,398,933	d
Less: Accumulated amortization	d	d	361,771	1,142,153	d	d	d	d	659,128	d
Other assets	23,888,873	2,344,199	11,479,441	1,202,152	* 2,583,202	412,305	736,822	d	555,374	d
Total liabilities	**593,971,205**	**71,474,480**	**344,276,496**	**66,248,087**	*** 110,993,760**	**8,691,027**	**16,777,171**	**d**	**11,467,468**	**d**
Accounts payable	321,029,689	5,386,910	5,408,805	2,793,643	* 634,811	791,693	1,278,608	242,938	1,251,782	* 16,645
Mortgages, notes, bonds payable in less than 1 year	17,247,754	16,432,083	d	3,958,273	d	462,369	944,227	d	686,066	d
Other current liabilities	13,641,374	6,424,297	6,466,525	3,297,052	* 12,838,244	564,714	604,731	d	799,087	d
Loans from shareholders	1,957,593	d	d	312,459	d	198,454	451,932	d	d	0
Mortgages, notes, bonds payable in 1 year or more	75,146,416	d	182,418,655	18,758,491	d	2,816,572	2,836,125	d	3,383,600	d
Other liabilities	22,714,397	d	17,681,309	5,417,020	d	430,462	2,576,223	d	1,777,445	d
Net worth, total	142,233,983	-6,778,861	127,965,249	31,711,149	* 37,652,102	3,426,763	8,085,325	495,556	d	d
Capital stock	15,795,847	2,574,030	4,101,983	3,130,769	* 956,028	932,675	459,088	38,452	381,065	* 22,469
Additional paid-in capital	146,781,329	d	d	d	d	d	d	d	d	d
Retained earnings, appropriated	* 106,518	0	0	d	0	d	d	0	0	0
Retained earnings, unappropriated	33,746,300	21,248,997	32,726,133	25,571,027	* 37,608,238	1,143,199	4,754,410	d	d	d
Less: Cost of treasury stock	54,196,011	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**52,361,267**	**21,757,033**	**38,433,273**	*** 58,345,548**	**d**	**d**	**2,285,064**	**14,464,689**	*** 169,358**
Business receipts	136,303,096	47,492,575	20,692,197	36,601,135	* 46,993,048	9,851,826	15,630,547	2,243,387	13,275,531	* 158,939
Dividends	132,732	d	d	* 457,713	d	* 26,430	101,708	* 762	d	d
Interest	3,276,131	103,931	316,030	116,430	* 33,530	15,766	22,746	d	6,434	d
Gross rents	203,654	92,187	d	19,912	d	2,618	7,846	* 1,094	* 8,045	0

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,274,752	749,432	* 332,575	d	d	* 7,161	* 36,645	* 11,599	* 150,639	0
Net short-term capital gain less net long-term loss	* 756	d	0	d	0	d	d	d	0	0
Net long-term capital gain less net short-term loss	137,211	d	* 5,270	* 18,614	d	28,220	59,479	d	* 12,695	d
Net gain, noncapital assets	d	724,322	d	d	d	d	d	d	d	0
Tax-exempt interest	d	d	0	d	0	d	d	d	d	0
Other receipts	6,398,674	d	405,443	412,268	d	112,846	281,388	22,848	591,387	d
Total deductions [1]	**142,350,377**	**47,733,957**	**21,636,198**	**35,242,226**	*** 37,793,308**	**9,964,726**	**15,288,805**	**2,288,608**	**13,735,981**	*** 176,058**
Cost of goods sold [2]	87,883,785	22,159,278	7,830,922	21,684,093	* 15,357,444	7,108,136	10,345,526	1,525,148	7,889,648	* 104,020
Compensation of officers	636,251	179,927	144,617	287,407	* 222,811	138,414	260,623	d	137,017	d
Salaries and wages	8,005,534	6,635,069	1,777,856	2,605,500	* 1,561,670	643,904	1,800,616	d	1,460,032	d
Repairs and maintenance	827,144	323,818	232,873	122,245	* 51,861	69,567	60,413	d	57,795	d
Bad debts	57,338	47,826	d	2,715	d	d	d	d	39,170	d
Rents paid	1,132,334	516,597	90,995	363,561	* 103,702	119,998	203,654	49,804	478,274	* 3,115
Taxes and licenses	1,519,087	876,570	2,249,682	2,801,089	* 12,219,255	151,730	247,407	d	262,855	d
Interest paid	7,972,412	1,287,114	d	950,441	d	209,571	272,961	d	201,762	d
Charitable contributions	266,611	d	* 1,757	68,089	d	3,589	3,823	* 7,854	8,174	0
Amortization	1,379,213	507,027	336,916	553,726	d	26,608	82,775	d	d	d
Depreciation	3,068,928	2,280,067	840,703	996,621	* 359,741	388,517	546,954	d	197,712	d
Depletion	0	d	0	d	0	d	0	0	0	0
Advertising	4,779,619	1,999,801	1,203,138	2,081,472	* 389,190	44,995	69,656	d	454,084	d
Pension, profit-sharing, etc., plans	1,149,972	d	* 169,941	355,540	d	60,806	88,048	d	73,461	d
Employee benefit programs	1,804,407	1,732,395	253,690	382,438	* 532,819	185,363	285,928	d	172,319	d
Domestic production activities deduction	721,618	268,175	d	235,186	d	21,255	71,284	0	* 4,143	0
Net loss, noncapital assets	82,874	d	d	d	d	d	d	d	d	d
Other deductions	21,063,249	8,414,739	3,255,725	1,746,067	* 2,471,580	719,943	912,786	206,054	2,187,576	* 39,420
Total receipts less total deductions	d	4,627,311	120,835	3,191,047	* 20,552,240	d	d	-3,544	728,708	* -6,701
Constructive taxable income from related foreign corporations	1,745,274	d	d	* 686,239	d	* 25,774	* 148,251	d	d	0
Net income (less deficit)	**7,176,348**	**d**	**d**	**d**	**d**	**125,690**	**1,013,870**	**-3,660**	**d**	*** -6,701**
Income subject to tax	**d**	**6,418,609**	**d**	**3,931,774**	**d**	**304,279**	**1,044,904**	**d**	**1,013,787**	**d**
Total income tax after credits	**d**	**d**	*** 101,244**	**994,227**	**d**	**90,997**	**298,843**	**d**	**338,786**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**280**	**3,475**	**211**	**314**	**5,313**	**46**	**292**	**350**	**527**	**1,336**
Total assets	**7,720,964**	**33,964,136**	**89,097,589**	**134,068,228**	**46,876,756**	**2,182,604,266**	**36,028,066**	**489,475,947**	**59,438,276**	**1,533,159,161**
Cash	316,165	2,719,572	796,601	1,779,366	1,767,127	14,482,860	2,093,548	9,448,181	5,862,610	34,581,322
Trade notes and accounts receivable	2,882,108	3,635,586	6,412,611	11,992,312	11,348,498	516,006,072	1,857,293	100,759,177	6,511,222	121,677,742
Less: Allowance for bad debts	48,535	29,530	105,741	141,761	202,146	d	d	470,352	98,564	4,312,204
Inventories	951,553	4,797,894	6,629,895	7,042,624	2,785,961	35,669,167	1,347,796	19,925,899	5,478,814	62,390,451
U.S. government obligations	0	0	0	d	0	d	0	0	0	d
Tax-exempt securities	0	d	d	0	0	d	0	d	0	0
Other current assets	105,520	1,302,435	1,496,120	3,263,138	1,524,348	43,296,425	559,629	11,623,738	4,410,171	85,870,550
Loans to shareholders	d	135,129	d	d	244,965	d	d	d	d	3,835,159
Mortgage and real estate loans	0	d	0	0	d	d	0	d	0	d
Other investments	651,099	4,947,497	11,075,105	58,497,402	d	1,103,149,057	21,424,387	164,847,909	7,177,985	568,339,354
Depreciable assets	1,212,489	23,032,798	67,119,798	53,276,973	24,933,564	428,811,960	7,562,899	179,821,847	42,126,303	150,034,823
Less: Accumulated depreciation	786,500	13,836,691	38,208,615	32,858,294	18,375,337	207,720,087	4,402,438	92,690,258	22,142,179	77,285,034
Depletable assets	0	518,758	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	* 63,950	d	d	0	d	d	d	d	0
Land	d	824,487	1,287,811	650,120	407,901	27,286,689	338,968	3,472,866	d	d
Intangible assets (amortizable)	2,753,706	4,729,027	16,603,560	22,215,373	22,601,423	101,071,618	3,793,575	64,346,422	8,430,426	458,774,136
Less: Accumulated amortization	541,409	967,454	1,512,039	4,794,561	6,897,195	42,140,298	537,375	10,134,321	1,541,085	95,446,683
Other assets	215,306	2,066,029	8,855,201	10,412,704	2,185,349	68,910,841	2,288,334	35,089,465	2,282,823	221,439,447
Total liabilities	**7,720,964**	**33,964,136**	**89,097,589**	**134,068,228**	**46,876,756**	**2,182,604,266**	**36,028,066**	**489,475,947**	**59,438,276**	**1,533,159,161**
Accounts payable	2,598,491	3,160,862	4,946,212	12,643,459	3,375,974	132,076,082	1,295,260	32,773,312	4,565,048	94,091,366
Mortgages, notes, bonds payable in less than 1 year	* 163,064	1,293,680	1,755,875	3,699,408	1,268,104	56,638,863	1,031,669	75,407,795	1,536,343	132,523,380
Other current liabilities	564,907	2,775,818	4,100,097	5,922,093	3,788,982	45,523,757	1,578,116	22,134,464	5,425,315	231,237,756
Loans from shareholders	d	942,392	d	d	1,718,208	d	d	13,269,382	d	31,504,015
Mortgages, notes, bonds payable in 1 year or more	2,536,099	9,843,523	29,237,713	43,850,500	22,643,577	558,853,976	4,743,918	124,016,994	14,525,644	344,810,035
Other liabilities	d	4,714,818	d	d	8,803,350	d	d	70,058,403	d	255,578,538
Net worth, total	1,117,444	11,233,043	12,783,828	55,619,520	5,278,560	1,202,995,973	19,297,930	151,815,597	26,356,279	443,414,071
Capital stock	d	3,243,542	d	d	1,516,158	d	d	9,785,598	3,798,712	25,532,109
Additional paid-in capital	536,763	5,913,589	21,284,076	13,811,718	12,892,564	748,947,610	7,008,377	d	d	d
Retained earnings, appropriated	0	d	d	d	* 60,342	d	d	d	d	146,321
Retained earnings, unappropriated	349,410	d	-7,237,962	69,682,939	-5,575,145	705,994,629	12,018,048	47,226,963	15,159,575	275,833,889
Less: Cost of treasury stock	d	d	d	d	3,615,359	d	d	d	d	d
Total receipts	**d**	**49,221,673**	**d**	**d**	**43,148,945**	**d**	**d**	**d**	**d**	**d**
Business receipts	5,807,082	46,269,445	58,989,020	75,939,298	42,596,988	1,016,657,888	13,770,609	187,401,748	41,917,148	375,315,155
Dividends	d	441,936	* 5,584	586,950	d	17,459,126	265,518	3,067,408	84,959	4,285,175
Interest	1,777	109,658	753,432	399,090	39,656	10,667,335	68,054	1,842,862	195,664	8,369,316
Gross rents	d	30,352	d	21,670	15,908	1,076,812	14,209	180,050	12,648	156,548

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	29,342	21,254	2,281,864	102,335	930,488	150,702	2,862,921	119,343	28,638,075
Net short-term capital gain less net long-term loss	0	* 976	d	d	d	d	d	* 25,510	d	574,036
Net long-term capital gain less net short-term loss	d	538,001	d	237,290	50,786	1,903,309	* 33,696	1,937,100	* 48,947	6,365,924
Net gain, noncapital assets	d	1,150,477	d	d	46,933	d	d	d	d	d
Tax-exempt interest	0	* 416	d	d	0	d	d	d	d	d
Other receipts	d	651,071	632,758	1,231,595	281,277	28,962,974	563,621	5,169,045	475,394	34,639,628
Total deductions [1]	**6,013,225**	**45,903,352**	**60,360,854**	**73,360,751**	**42,197,748**	**1,079,044,044**	**13,803,289**	**194,978,355**	**40,596,559**	**432,423,017**
Cost of goods sold [2]	3,947,374	35,021,430	43,186,755	48,855,293	25,804,561	912,534,053	8,667,618	136,462,852	31,462,091	196,060,840
Compensation of officers	d	534,813	265,890	404,791	862,207	d	184,631	848,577	211,079	1,504,849
Salaries and wages	602,099	2,876,382	2,012,861	7,352,588	4,920,530	26,040,565	1,115,972	13,526,994	1,639,491	52,184,524
Repairs and maintenance	56,319	274,071	126,080	265,281	257,993	1,481,513	213,268	1,844,832	112,008	2,251,260
Bad debts	14,156	39,517	d	d	69,537	295,000	31,960	203,781	d	279,810
Rents paid	164,986	479,698	1,029,781	881,635	791,769	5,289,439	143,906	2,092,837	328,416	2,294,152
Taxes and licenses	88,061	643,417	734,448	949,375	842,956	19,323,035	229,372	2,111,749	321,084	5,133,893
Interest paid	148,906	860,837	2,010,282	1,895,003	1,734,978	16,579,964	679,379	7,734,095	724,667	29,273,482
Charitable contributions	* 2,736	20,202	10,472	79,219	13,782	249,529	16,891	86,867	7,320	3,944,951
Amortization	51,589	195,659	373,443	438,072	526,632	2,145,186	50,606	1,553,060	368,728	7,029,321
Depreciation	76,767	1,493,806	3,210,262	2,769,329	1,310,148	19,298,841	363,876	10,075,239	2,260,552	10,190,768
Depletion	0	* 81,076	d	d	0	d	d	d	d	0
Advertising	172,058	165,074	98,115	699,080	400,134	1,005,172	174,983	517,654	54,841	14,729,832
Pension, profit-sharing, etc., plans	* 29,447	176,346	1,936,343	1,191,437	120,133	6,120,609	57,128	2,294,486	315,094	2,886,286
Employee benefit programs	64,971	518,494	836,863	1,079,267	768,565	2,004,288	246,547	2,936,772	374,524	9,999,081
Domestic production activities deduction	d	167,171	111,060	642,834	78,889	336,975	d	758,905	220,892	2,315,955
Net loss, noncapital assets	d	66,176	d	d	83,937	3,317,041	d	d	d	1,124,862
Other deductions	506,100	2,289,183	4,320,584	5,737,823	3,610,998	58,408,664	1,452,667	11,034,460	2,062,993	91,219,150
Total receipts less total deductions	d	3,318,321	d	d	951,197	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	111,770	43,432	1,248,875	107,997	6,338,326	* 182,446	4,282,425	50,461	33,803,575
Net income (less deficit)	**38,917**	**3,429,676**	**696,366**	**8,662,034**	**1,059,194**	**6,843,340**	**1,263,322**	**12,365,615**	**2,318,255**	**69,207,401**
Income subject to tax	*** 178,282**	**3,289,868**	**1,176,405**	**8,354,442**	**d**	**d**	**1,403,871**	**13,380,535**	**2,544,697**	**d**
Total income tax after credits	*** 50,867**	**d**	**249,524**	**2,099,887**	**d**	**d**	**242,589**	**d**	**811,789**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**612**	**852**	**566**	**2,918**	**344**	**495**	**393**	**1,080**	**560**	**547**
Total assets	**48,237,458**	**300,453,603**	**178,794,498**	**111,091,602**	**53,736,038**	**22,288,917**	**64,523,910**	**105,365,084**	**116,466,352**	**158,116,126**
Cash	1,581,904	2,025,139	5,075,253	5,591,601	2,165,953	1,440,989	2,896,280	4,135,180	7,926,569	2,867,806
Trade notes and accounts receivable	6,808,754	46,272,520	19,412,377	12,391,480	8,968,629	2,455,003	4,625,863	8,861,022	17,727,837	29,697,533
Less: Allowance for bad debts	79,094	220,090	213,002	d	d	42,827	95,180	230,994	538,679	99,545
Inventories	4,764,990	7,375,138	13,726,762	10,162,342	8,138,839	2,476,057	3,738,836	5,164,617	17,391,736	9,158,113
U.S. government obligations	0	0	0	d	0	0	0	d	d	0
Tax-exempt securities	0	0	d	0	0	0	0	d	0	0
Other current assets	4,231,212	6,795,454	6,869,018	2,724,452	1,366,203	871,148	1,484,738	8,192,275	2,759,975	5,843,802
Loans to shareholders	d	d	d	d	d	* 59,676	d	d	34,680	278,984
Mortgage and real estate loans	0	0	d	d	0	0	0	d	0	0
Other investments	8,632,885	125,809,523	38,428,099	20,127,900	10,411,497	1,933,030	d	d	18,336,416	46,783,670
Depreciable assets	17,664,178	42,207,279	57,637,489	48,000,006	34,147,044	12,255,570	25,173,639	53,640,626	82,733,429	46,219,645
Less: Accumulated depreciation	11,071,573	24,326,564	31,822,183	26,898,027	20,402,688	6,381,341	14,753,771	31,239,260	47,626,284	26,087,150
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	0	d	d	d	d	d	d	d	d	d
Land	d	761,779	1,470,256	777,146	579,460	404,293	320,664	5,872,511	1,738,921	1,155,417
Intangible assets (amortizable)	13,005,965	65,447,344	30,534,849	34,706,011	6,751,974	6,538,172	9,597,868	27,682,722	15,625,250	21,001,096
Less: Accumulated amortization	2,812,901	6,024,383	5,639,467	5,242,449	1,448,072	1,093,504	1,819,436	3,016,765	d	5,062,139
Other assets	4,930,492	14,250,275	10,526,581	8,265,232	3,172,252	1,318,308	8,541,314	5,187,165	3,772,100	24,324,892
Total liabilities	**48,237,458**	**300,453,603**	**178,794,498**	**111,091,602**	**53,736,038**	**22,288,917**	**64,523,910**	**105,365,084**	**116,466,352**	**158,116,126**
Accounts payable	4,561,256	46,972,808	12,676,929	10,985,068	8,439,647	1,841,523	3,122,000	4,255,461	16,694,880	24,936,038
Mortgages, notes, bonds payable in less than 1 year	2,974,752	18,599,659	6,528,660	3,926,914	1,615,483	465,737	2,394,184	5,359,007	4,284,657	18,270,354
Other current liabilities	14,257,126	15,686,869	11,323,703	6,351,129	4,025,022	1,256,344	3,998,104	5,814,885	3,699,585	6,815,405
Loans from shareholders	d	d	6,769,613	2,480,843	1,385,908	737,088	7,813,363	536,089	1,618,334	364,904
Mortgages, notes, bonds payable in 1 year or more	18,066,900	53,732,371	80,889,304	48,329,203	10,767,148	5,138,960	14,021,363	26,084,677	35,673,982	39,231,109
Other liabilities	d	d	13,990,989	7,589,263	6,495,430	2,853,740	7,811,792	9,509,489	17,959,927	20,963,156
Net worth, total	2,173,377	134,050,980	46,615,300	31,429,183	21,007,400	9,995,526	25,363,104	53,805,475	36,534,987	47,535,161
Capital stock	2,347,876	11,276,401	4,471,263	5,394,059	2,084,819	3,627,544	4,441,797	4,224,738	4,330,179	8,209,920
Additional paid-in capital	d	d	d	22,461,852	15,361,749	9,034,818	30,841,823	57,950,072	d	d
Retained earnings, appropriated	d	d	d	* 179,381	d	d	d	d	d	d
Retained earnings, unappropriated	8,943,516	131,212,092	4,352,946	6,486,376	d	d	d	d	2,824,024	-12,498,566
Less: Cost of treasury stock	d	d	d	3,092,484	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**89,285,951**	**55,602,252**	**16,214,126**	**28,756,035**	**60,301,154**	**d**	**d**
Business receipts	49,252,687	89,515,306	80,168,380	87,741,449	54,160,213	15,859,756	26,800,253	57,463,262	98,997,372	78,253,400
Dividends	173,940	3,147,866	1,057,751	204,913	175,815	* 10,406	297,696	240,398	65,657	154,273
Interest	127,229	650,150	846,756	256,098	293,830	57,047	112,811	218,769	743,464	1,037,018
Gross rents	15,855	14,954	37,753	25,671	11,732	944	11,663	79,637	54,665	53,169

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	409,325	2,838,176	908,526	194,307	581,752	56,858	* 736,286	28,787	22,172	125,089
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	0	d	d	d
Net long-term capital gain less net short-term loss	801,408	615,302	1,336,061	110,981	38,453	24,776	* 95,846	587,656	246,151	151,160
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	228,386	2,444,521	1,639,426	660,924	318,949	161,267	644,181	1,078,712	d	1,030,794
Total deductions [1]	**48,834,076**	**86,387,943**	**88,370,228**	**87,065,703**	**52,365,372**	**15,867,942**	**29,093,215**	**56,572,073**	**102,430,357**	**81,451,488**
Cost of goods sold [2]	28,565,219	40,539,935	51,853,087	62,620,796	34,691,157	10,897,809	18,116,953	39,660,930	82,995,406	64,062,104
Compensation of officers	818,112	750,579	413,890	1,168,028	264,210	215,883	295,642	325,888	389,669	244,802
Salaries and wages	5,311,805	8,126,779	4,864,009	5,455,264	4,185,911	1,143,972	1,567,670	2,763,821	2,678,112	2,646,177
Repairs and maintenance	217,250	916,648	870,272	277,086	553,324	205,052	238,898	211,348	339,552	246,304
Bad debts	67,763	d	260,974	d	d	21,975	7,814	46,138	79,286	21,158
Rents paid	795,403	855,632	914,696	1,213,776	838,323	249,070	310,051	1,265,841	628,169	538,477
Taxes and licenses	668,940	1,507,021	829,588	1,193,946	764,521	233,380	458,025	905,304	943,208	562,935
Interest paid	1,244,975	3,810,261	3,603,077	2,741,658	877,864	399,240	d	d	2,670,753	3,364,317
Charitable contributions	30,875	145,980	43,570	24,862	24,469	2,697	33,018	47,338	22,247	13,597
Amortization	393,967	991,625	828,295	965,781	222,801	93,579	182,747	494,088	455,068	786,875
Depreciation	1,182,603	2,731,620	3,988,441	3,177,862	2,105,746	720,286	1,149,313	3,042,614	4,109,136	2,690,967
Depletion	0	d	d	0	0	d	d	d	d	* 120,766
Advertising	920,918	6,810,045	480,844	420,669	833,167	145,159	63,321	163,635	54,405	144,650
Pension, profit-sharing, etc., plans	759,239	1,342,317	2,511,691	413,200	978,832	198,422	360,850	535,239	1,021,326	571,438
Employee benefit programs	1,083,969	1,976,189	1,577,930	1,353,287	1,480,254	229,465	497,797	1,229,923	1,530,779	769,164
Domestic production activities deduction	373,592	778,310	320,272	242,259	268,462	22,917	51,680	192,163	221,644	91,796
Net loss, noncapital assets	11,654	d	d	d	d	d	d	d	d	344,294
Other deductions	6,387,790	14,996,621	14,853,098	5,642,471	4,064,474	1,038,696	4,677,845	2,735,496	4,002,228	4,231,665
Total receipts less total deductions	d	d	d	2,220,248	3,236,880	346,183	-337,181	3,729,081	d	d
Constructive taxable income from related foreign corporations	1,702,383	2,731,793	1,175,090	1,664,862	109,573	40,857	737,543	d	d	298,402
Net income (less deficit)	**4,057,856**	**15,706,428**	**-1,080,474**	**d**	**d**	**d**	**d**	**d**	**d**	**-209,697**
Income subject to tax	**4,367,804**	**16,066,588**	**d**	**d**	**3,372,806**	**366,777**	**1,065,255**	**d**	**2,328,626**	**d**
Total income tax after credits	**757,387**	**d**	**d**	**d**	**898,964**	**121,398**	**125,878**	**d**	**751,668**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**211**	**1,161**	**6,703**	**3,358**	**328**	**1,167**	**4,205**	**1,035**	**1,092**	**654**
Total assets	**8,763,938**	**6,524,909**	**43,147,197**	**29,426,963**	**33,756,200**	**8,128,906**	**300,954,842**	**277,964,201**	**64,400,773**	**63,344,689**
Cash	587,150	581,937	2,313,513	2,140,627	715,771	488,379	4,296,250	7,675,459	3,144,787	4,355,891
Trade notes and accounts receivable	1,190,618	1,077,893	7,106,095	5,798,857	3,549,805	1,018,003	11,572,479	74,028,743	8,984,204	10,363,999
Less: Allowance for bad debts	d	13,971	104,375	78,635	55,404	10,947	170,498	892,547	175,715	212,184
Inventories	1,300,199	880,782	5,553,944	2,946,010	2,615,862	583,613	10,975,101	19,267,544	5,464,538	3,438,150
U.S. government obligations	0	0	0	d	0	0	d	0	d	d
Tax-exempt securities	d	0	0	d	d	0	d	d	d	0
Other current assets	240,987	265,824	1,163,722	1,134,738	1,244,795	392,730	2,848,734	12,349,805	2,265,663	2,199,778
Loans to shareholders	* 172,930	d	d	126,851	d	d	91,018	13,215,287	242,031	d
Mortgage and real estate loans	0	0	d	d	0	0	d	d	0	0
Other investments	1,351,226	402,356	7,648,458	4,875,732	6,479,535	1,680,551	159,607,170	96,347,386	21,220,889	15,940,680
Depreciable assets	6,338,036	5,009,656	20,259,348	11,562,581	12,003,274	5,342,534	32,988,847	60,131,592	13,091,345	16,007,070
Less: Accumulated depreciation	4,242,315	3,215,386	13,736,872	7,509,534	7,167,382	3,391,545	21,982,167	32,702,722	8,094,727	8,441,186
Depletable assets	0	0	0	0	0	0	0	d	d	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	0
Land	169,600	63,383	341,026	261,644	177,062	100,678	674,512	827,642	412,255	167,690
Intangible assets (amortizable)	1,399,495	578,659	12,028,211	6,572,813	7,485,168	2,023,924	32,578,034	30,254,237	17,943,961	16,668,373
Less: Accumulated amortization	d	d	1,888,010	664,214	1,076,958	d	7,015,992	6,733,737	d	d
Other assets	535,384	986,755	2,308,113	2,193,191	7,570,817	271,146	74,388,862	d	2,817,051	6,825,900
Total liabilities	**8,763,938**	**6,524,909**	**43,147,197**	**29,426,963**	**33,756,200**	**8,128,906**	**300,954,842**	**277,964,201**	**64,400,773**	**63,344,689**
Accounts payable	590,365	948,357	3,525,170	3,159,443	5,123,888	581,513	6,022,211	33,823,860	6,891,736	5,627,575
Mortgages, notes, bonds payable in less than 1 year	314,664	299,307	2,673,790	1,484,659	1,302,466	1,996,392	3,340,563	36,226,063	1,353,429	4,046,773
Other current liabilities	838,338	354,800	2,906,787	3,226,179	2,132,968	466,540	7,350,295	17,515,287	5,924,490	4,988,011
Loans from shareholders	* 29,132	383,463	1,665,689	772,066	* 109,228	578,178	2,645,069	10,791,626	1,646,189	d
Mortgages, notes, bonds payable in 1 year or more	2,202,042	2,011,411	17,161,089	7,777,486	14,689,808	1,719,295	99,104,819	74,959,727	13,538,933	19,869,145
Other liabilities	1,093,305	623,550	3,064,270	2,918,559	2,511,875	857,691	16,688,286	18,401,917	2,410,355	d
Net worth, total	3,696,092	1,904,020	12,150,402	10,088,571	7,885,966	1,929,297	165,803,600	86,245,719	32,635,640	17,864,239
Capital stock	392,022	366,180	1,568,912	3,266,887	2,436,692	522,225	40,275,684	11,968,369	3,523,242	8,391,118
Additional paid-in capital	d	d	9,094,281	d	d	2,014,779	126,843,337	54,825,580	d	d
Retained earnings, appropriated	d	d	* 312,210	d	d	0	* 1,116,807	* 179,389	d	d
Retained earnings, unappropriated	2,334,258	397,241	2,590,671	2,926,638	6,250,893	-565,280	20,269,110	56,490,150	26,321,390	d
Less: Cost of treasury stock	d	d	1,415,672	d	d	* 42,428	22,701,339	37,217,769	d	6,027,019
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**76,839,729**	**113,715,544**	**36,348,381**	**39,794,885**
Business receipts	8,933,575	6,243,955	39,543,677	31,172,469	21,648,409	8,265,212	73,044,352	99,751,109	33,878,137	36,154,034
Dividends	* 8,438	* 33,381	110,775	27,627	186,720	3,314	724,475	1,726,022	134,239	188,781
Interest	29,495	5,542	299,595	81,957	403,208	7,132	115,585	3,127,850	70,715	315,388
Gross rents	6,712	* 612	31,266	5,654	14,834	* 4,888	26,658	1,882,457	79,232	1,356,974

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	* 9,295	* 1,269	36,057	39,499	117,359	* 9,633	1,558,889	1,265,049	429,983	318,967
Net short-term capital gain less net long-term loss	0	d	d	d	d	0	* 1,151	d	d	0
Net long-term capital gain less net short-term loss	* 22,308	* 48,550	72,019	3,049	* 551,954	* 12,744	115,310	162,262	129,609	* 254,009
Net gain, noncapital assets	d	d	d	d	d	d	192,346	d	d	d
Tax-exempt interest	d	d	d	d	d	d	13,466	d	d	d
Other receipts	d	95,961	911,271	362,288	289,417	49,864	1,047,496	5,468,553	1,571,372	1,129,085
Total deductions [1]	**8,828,990**	**6,467,382**	**39,497,483**	**31,012,047**	**22,844,657**	**8,317,096**	**70,435,645**	**112,618,006**	**34,668,521**	**38,665,588**
Cost of goods sold [2]	6,334,914	4,697,208	25,644,233	22,382,395	16,891,690	5,125,284	48,826,132	74,713,510	21,989,355	17,368,225
Compensation of officers	128,414	168,780	1,294,213	643,983	305,108	213,804	1,208,560	410,526	466,201	314,432
Salaries and wages	530,699	345,617	3,061,208	2,019,326	919,813	745,788	5,290,446	7,917,242	4,475,958	6,809,352
Repairs and maintenance	62,477	30,427	210,820	177,587	65,474	97,513	257,334	393,849	299,489	222,410
Bad debts	15,491	4,571	d	d	d	d	d	235,554	38,616	87,733
Rents paid	57,104	91,237	618,723	476,716	220,834	199,178	895,131	889,544	371,250	676,800
Taxes and licenses	163,279	137,916	790,372	564,393	285,964	233,796	1,490,203	842,493	519,405	798,087
Interest paid	162,501	147,365	1,208,420	734,265	1,121,582	231,904	1,605,881	4,031,784	726,510	1,101,645
Charitable contributions	13,960	2,251	18,379	9,805	4,561	2,488	64,485	102,169	27,580	18,346
Amortization	28,138	25,600	363,560	d	164,693	d	d	d	d	d
Depreciation	332,077	260,175	1,320,605	661,123	763,914	327,074	1,844,690	5,486,380	885,950	2,137,247
Depletion	0	0	d	d	0	0	d	d	d	* 3,543
Advertising	18,563	7,686	293,264	276,823	38,347	15,983	526,799	375,708	163,419	273,402
Pension, profit-sharing, etc., plans	137,415	24,539	437,203	147,760	242,187	36,230	820,210	867,959	224,033	645,877
Employee benefit programs	266,396	120,447	733,276	542,580	229,403	135,333	1,389,087	1,637,615	806,219	897,950
Domestic production activities deduction	30,146	16,568	147,552	84,451	47,831	19,622	420,775	141,157	139,957	130,484
Net loss, noncapital assets	29,441	4,490	28,153	22,961	d	d	19,275	d	d	d
Other deductions	517,977	382,504	3,293,461	2,072,454	1,505,121	827,529	4,987,515	13,529,177	3,334,825	6,737,269
Total receipts less total deductions	d	d	d	d	d	d	6,404,084	1,097,538	1,679,860	1,129,297
Constructive taxable income from related foreign corporations	d	d	96,104	* 31,242	212,831	d	646,036	3,270,156	138,106	655,215
Net income (less deficit)	**d**	**-2,043**	**1,629,980**	**737,109**	**729,038**	**41,185**	**7,036,654**	**d**	**d**	**d**
Income subject to tax	**346,970**	**232,530**	**d**	**958,840**	**d**	**256,834**	**7,447,915**	**d**	**1,976,992**	**d**
Total income tax after credits	**108,777**	**67,487**	**d**	**300,366**	**d**	**78,211**	**1,847,876**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**909**	**2,256**	**118**	**1,493**	**522**	**742**	**340**	**1,883**	**2,678**	**701**
Total assets	**34,417,954**	**17,236,690**	**76,240,870**	**95,302,340**	**291,961,725**	**67,143,857**	**48,697,485**	**433,058,983**	**371,117,071**	**669,484,776**
Cash	1,457,661	1,078,413	2,145,156	3,816,349	8,211,343	3,690,951	829,515	25,860,954	8,303,291	14,116,124
Trade notes and accounts receivable	4,667,305	2,588,668	15,339,786	18,403,654	37,439,379	9,085,005	12,160,768	36,367,638	19,640,538	48,706,990
Less: Allowance for bad debts	87,406	50,197	203,523	247,566	d	212,845	d	409,191	398,955	336,734
Inventories	3,289,816	2,661,506	7,692,161	9,537,857	8,793,100	4,162,311	3,356,945	16,793,189	12,339,980	15,780,408
U.S. government obligations	d	0	d	0	0	0	d	0	d	d
Tax-exempt securities	d	0	0	0	d	0	d	0	0	d
Other current assets	1,871,244	1,078,664	6,242,972	4,955,184	35,988,765	2,516,732	2,128,476	14,274,820	9,049,050	28,976,664
Loans to shareholders	d	d	d	943,639	* 50,615	d	d	191,941	d	d
Mortgage and real estate loans	0	0	0	0	0	0	0	0	* 17,175	d
Other investments	8,499,022	2,712,231	17,337,816	20,763,800	86,233,933	8,378,712	17,045,405	162,490,721	214,110,380	415,593,721
Depreciable assets	7,526,765	8,889,959	16,625,691	20,124,270	62,290,315	14,176,558	5,933,487	149,112,322	31,671,916	51,275,136
Less: Accumulated depreciation	4,377,954	5,820,642	9,416,701	12,356,338	32,773,348	8,329,663	3,934,677	93,363,325	20,087,709	30,377,704
Depletable assets	d	0	0	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	0	0	0	0	0	0	0	0
Land	176,177	143,763	309,669	460,064	d	d	d	3,181,260	d	d
Intangible assets (amortizable)	11,441,425	3,069,573	18,699,467	29,638,040	40,992,558	24,772,230	15,745,018	99,280,542	102,447,972	38,384,552
Less: Accumulated amortization	1,851,185	d	4,095,792	5,345,575	15,131,186	7,150,067	6,980,318	16,024,614	19,365,142	d
Other assets	1,712,607	1,487,156	d	4,608,964	59,828,092	15,833,896	2,139,213	35,302,728	7,709,297	88,502,944
Total liabilities	**34,417,954**	**17,236,690**	**76,240,870**	**95,302,340**	**291,961,725**	**67,143,857**	**48,697,485**	**433,058,983**	**371,117,071**	**669,484,776**
Accounts payable	2,456,554	1,376,205	6,418,787	9,445,255	39,291,295	5,000,615	9,547,318	33,694,218	18,460,000	38,401,046
Mortgages, notes, bonds payable in less than 1 year	1,414,023	834,950	1,604,007	4,264,547	22,385,385	7,939,110	1,286,217	14,155,759	8,693,675	97,602,685
Other current liabilities	2,511,066	1,483,573	14,063,253	12,222,081	51,505,605	11,501,588	3,142,288	27,272,097	21,402,928	44,536,367
Loans from shareholders	1,616,244	340,278	d	1,579,424	1,705,474	617,776	* 6,226,186	5,449,787	7,332,097	d
Mortgages, notes, bonds payable in 1 year or more	7,843,946	4,949,493	5,823,240	21,879,846	144,252,175	26,704,837	2,355,044	116,672,099	63,959,944	85,609,356
Other liabilities	6,808,759	1,973,528	d	12,956,503	69,395,651	13,159,292	2,384,816	39,365,430	59,379,518	d
Net worth, total	11,767,362	6,278,662	28,893,404	32,954,683	-36,573,861	2,220,639	23,755,616	196,449,592	191,888,910	286,957,489
Capital stock	1,396,337	739,923	3,242,723	3,770,601	d	d	d	18,011,058	d	d
Additional paid-in capital	d	5,381,289	13,017,630	d	83,692,355	42,505,722	27,716,128	297,909,063	140,535,363	74,460,878
Retained earnings, appropriated	d	0	0	d	d	d	0	* 108,278	41,228	d
Retained earnings, unappropriated	d	985,985	18,508,273	d	-24,194,870	-34,354,077	-5,463,845	-66,158,373	61,700,836	295,309,917
Less: Cost of treasury stock	d	828,534	5,875,223	9,248,297	d	d	d	53,420,433	d	d
Total receipts	**26,483,835**	**16,055,410**	**54,291,345**	**76,315,192**	**229,006,433**	**d**	**d**	**229,063,207**	**108,103,920**	**d**
Business receipts	26,078,019	15,614,670	51,336,660	74,784,969	199,982,643	51,585,114	28,785,021	204,911,374	100,313,152	120,963,010
Dividends	14,394	51,139	138,889	471,812	d	* 241,220	d	5,247,731	d	620,848
Interest	81,748	51,964	707,607	139,150	1,297,974	206,866	33,183	649,845	1,590,271	9,799,787
Gross rents	4,043	8,611	141,462	10,894	885,983	33,384	* 3,062	33,312	60,582	1,967,686

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	122,331	* 17,351	907,440	234,298	21,273,070	238,071	* 62,903	11,091,973	1,141,138	2,458,104
Net short-term capital gain less net long-term loss	d	0	d	d	d	d	0	108,708	800	d
Net long-term capital gain less net short-term loss	9,075	70,853	* 14,686	88,208	129,499	* 21,145	* 617,443	881,473	616,470	392,864
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	152,463	170,046	649,804	517,223	d	d	66,166	5,826,816	3,705,067	16,099,059
Total deductions [1]	**25,547,099**	**15,953,560**	**50,679,600**	**73,375,787**	**210,254,610**	**53,790,912**	**29,337,338**	**217,448,798**	**104,423,347**	**155,886,798**
Cost of goods sold [2]	17,769,325	10,888,157	38,346,440	50,720,397	113,725,002	30,103,513	18,313,350	128,348,842	58,477,447	84,480,028
Compensation of officers	363,151	285,647	277,282	711,834	1,144,125	417,264	284,818	1,704,584	1,069,533	1,187,807
Salaries and wages	2,179,736	1,385,186	6,577,537	6,930,574	31,255,157	6,554,934	3,121,440	28,586,732	14,284,036	13,984,629
Repairs and maintenance	78,131	80,319	110,748	258,058	950,630	292,135	72,522	1,512,012	602,482	902,757
Bad debts	32,969	15,875	39,145	61,444	1,015,408	65,599	46,009	114,700	170,335	187,921
Rents paid	293,174	233,987	456,865	933,582	1,272,523	544,729	324,247	1,264,901	1,045,711	1,148,120
Taxes and licenses	408,482	290,046	879,382	1,027,453	3,664,452	877,337	236,047	2,578,300	1,860,343	1,022,372
Interest paid	582,037	284,466	934,413	1,755,353	4,789,049	2,787,972	993,419	5,938,837	5,505,146	11,492,321
Charitable contributions	7,856	1,644	24,526	27,552	167,223	4,005	3,861	180,039	44,517	148,769
Amortization	d	75,717	d	d	599,817	d	d	2,622,684	d	1,033,023
Depreciation	609,171	522,356	1,338,597	1,426,455	6,338,201	1,159,195	521,414	13,483,584	2,123,341	3,389,678
Depletion	d	0	0	d	0	0	0	0	d	0
Advertising	256,300	71,488	197,825	633,381	3,326,685	433,521	766,884	2,031,881	874,524	1,349,410
Pension, profit-sharing, etc., plans	143,532	54,729	727,070	632,382	807,886	1,349,572	770,862	912,046	890,225	429,842
Employee benefit programs	360,771	625,086	1,101,779	2,014,018	3,376,695	955,332	666,061	4,636,674	1,701,738	3,990,750
Domestic production activities deduction	86,265	23,827	239,476	243,224	1,391,439	159,371	8,952	931,202	462,243	269,712
Net loss, noncapital assets	d	3,444	d	d	483,348	d	d	818,588	d	42,570
Other deductions	2,096,900	1,111,585	-761,565	5,444,266	35,946,971	6,151,348	2,879,264	21,783,191	13,620,330	30,827,088
Total receipts less total deductions	936,736	101,850	3,611,745	2,939,405	18,751,823	d	d	11,614,409	3,680,573	d
Constructive taxable income from related foreign corporations	* 65,032	52,373	170,317	788,620	5,195,112	346,706	288,240	4,257,921	1,696,070	3,922,290
Net income (less deficit)	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,097,682**
Income subject to tax	**1,289,194**	**352,178**	**3,845,740**	**3,829,981**	**25,478,591**	**1,971,455**	**357,365**	**d**	**d**	**4,587,069**
Total income tax after credits	**413,918**	**95,477**	**1,054,619**	**889,184**	**6,442,265**	**343,817**	**77,610**	**d**	**d**	**495,200**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**635**	**1,354**	**2,347**	**652**	**532**	**205**	**2,697**	**3,309**	**4,351**	**135,378**
Total assets	**125,120,136**	**66,782,679**	**1,215,957,254**	**461,154,477**	**40,991,770**	**37,179,562**	**35,914,616**	**378,591,711**	**89,514,780**	**2,981,218,082**
Cash	1,903,081	3,737,443	58,020,629	24,994,652	2,594,072	2,785,399	1,560,463	13,755,059	3,451,043	185,708,467
Trade notes and accounts receivable	15,919,853	9,025,714	389,378,041	49,031,517	3,635,341	9,837,659	4,887,695	74,525,846	14,040,354	477,036,967
Less: Allowance for bad debts	359,571	153,359	d	666,260	22,044	d	173,538	883,658	386,110	9,788,037
Inventories	6,322,239	5,893,120	65,428,258	81,733,180	5,094,820	3,570,096	4,746,036	20,061,263	9,350,173	d
U.S. government obligations	0	d	d	d	0	0	d	d	d	17,307,425
Tax-exempt securities	0	0	0	0	0	0	0	d	d	d
Other current assets	2,398,408	2,267,165	67,136,290	7,161,961	3,782,695	2,037,579	2,097,633	10,055,814	3,695,788	145,755,961
Loans to shareholders	* 608,934	d	d	* 557,975	* 53,436	d	d	d	39,200	6,752,360
Mortgage and real estate loans	0	d	d	d	0	d	d	d	0	454,848
Other investments	53,381,848	13,691,225	221,412,648	84,021,906	2,642,153	4,962,542	4,101,137	118,163,306	14,264,885	796,688,366
Depreciable assets	17,521,945	18,502,223	448,817,395	115,682,379	13,178,389	14,404,146	15,040,794	52,310,335	19,108,689	642,783,342
Less: Accumulated depreciation	10,474,299	10,277,330	201,423,625	66,316,742	7,054,427	6,680,417	9,929,612	30,075,252	12,246,493	277,156,453
Depletable assets	0	d	d	d	0	d	d	0	d	54,282,333
Less: Accumulated depletion	0	d	d	d	0	d	d	0	d	25,831,361
Land	389,464	352,040	3,886,007	2,249,303	542,299	200,794	407,400	1,260,227	392,328	15,730,507
Intangible assets (amortizable)	41,609,842	22,590,694	63,601,001	113,098,739	18,805,414	4,691,145	11,566,296	101,412,529	38,378,632	533,953,837
Less: Accumulated amortization	7,358,833	3,015,801	20,564,322	20,661,051	4,801,711	542,133	1,924,991	18,520,425	4,202,134	87,314,603
Other assets	3,257,226	3,460,484	114,241,304	70,190,628	2,541,334	2,056,642	3,477,066	34,227,256	3,339,806	184,637,973
Total liabilities	**125,120,136**	**66,782,679**	**1,215,957,254**	**461,154,477**	**40,991,770**	**37,179,562**	**35,914,616**	**378,591,711**	**89,514,780**	**2,981,218,082**
Accounts payable	17,858,249	7,360,840	190,870,377	38,889,360	3,031,598	2,124,833	4,886,383	34,314,761	4,807,495	368,478,284
Mortgages, notes, bonds payable in less than 1 year	5,738,155	1,850,057	106,649,420	15,185,393	4,416,728	7,237,215	1,467,237	20,187,338	2,586,068	167,734,500
Other current liabilities	5,525,101	5,304,857	121,079,582	82,367,905	7,757,204	3,348,852	3,711,027	21,876,575	7,220,590	372,613,925
Loans from shareholders	d	856,106	4,012,524	1,308,593	405,788	394,493	201,814	679,849	5,238,861	43,438,923
Mortgages, notes, bonds payable in 1 year or more	34,239,065	20,423,377	334,867,495	97,730,479	2,507,122	7,451,748	11,067,981	93,716,230	30,607,797	597,286,563
Other liabilities	d	5,996,435	144,557,076	130,980,720	7,864,770	4,140,664	4,021,275	36,869,961	15,360,443	328,617,680
Net worth, total	53,166,815	24,991,006	313,920,780	94,692,027	15,008,560	12,481,756	10,558,899	170,946,997	23,693,527	1,103,048,208
Capital stock	d	2,963,671	18,425,924	37,530,666	d	d	1,329,493	d	d	137,453,391
Additional paid-in capital	51,397,014	26,155,865	203,435,081	58,981,871	6,493,528	7,404,050	d	137,279,982	27,478,209	740,939,609
Retained earnings, appropriated	d	* 105,031	125,929	* 11,996	d	d	d	d	d	10,953,164
Retained earnings, unappropriated	15,070,096	-3,253,194	108,339,369	87,550,038	22,622,878	5,529,992	8,298,122	41,571,326	1,133,343	348,077,997
Less: Cost of treasury stock	d	980,367	16,405,524	89,382,544	d	d	d	d	d	134,375,953
Total receipts	**d**	**d**	**1,008,177,496**	**337,834,470**	**40,197,366**	**31,613,214**	**d**	**d**	**d**	**3,297,284,068**
Business receipts	56,118,401	41,042,733	938,509,649	329,718,199	39,745,260	30,180,520	45,921,694	132,672,869	51,337,349	3,189,208,853
Dividends	1,242,907	73,592	9,714,657	1,494,730	* 299,941	* 4,727	17,383	3,013,005	123,272	11,927,065
Interest	193,251	242,724	10,209,897	538,781	49,071	646,281	51,872	967,166	124,238	11,091,203
Gross rents	15,929	11,157	19,444,021	585,512	* 10,539	57,695	25,428	598,016	21,064	5,229,763

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	523,541	117,240	7,506,279	1,743,561	d	d	d	4,400,453	1,050,628	12,200,587
Net short-term capital gain less net long-term loss	0	d	* 301,759	d	d	d	d	* 25,167	* 1,090	83,502
Net long-term capital gain less net short-term loss	19,405	61,986	1,145,156	520,657	* 6,819	12,056	27,767	388,354	544,587	22,638,812
Net gain, noncapital assets	d	d	2,483,115	d	d	d	d	d	d	6,874,658
Tax-exempt interest	d	d	d	d	d	d	d	d	d	54,055
Other receipts	792,201	355,578	d	3,117,995	82,393	d	272,451	3,674,339	865,276	37,975,570
Total deductions [1]	**55,682,820**	**41,802,602**	**975,870,090**	**320,717,358**	**37,022,004**	**30,354,089**	**44,803,590**	**141,921,350**	**52,333,635**	**3,209,919,507**
Cost of goods sold [2]	37,414,171	26,682,445	760,383,815	224,678,135	26,725,220	21,204,003	28,641,031	72,191,783	30,945,975	d
Compensation of officers	435,261	449,535	2,731,628	863,032	365,296	185,562	732,719	1,815,101	822,028	19,959,080
Salaries and wages	5,991,180	4,234,902	28,628,143	15,261,948	3,621,625	1,739,050	4,227,342	23,982,277	5,707,409	178,960,989
Repairs and maintenance	209,464	165,242	1,546,999	1,404,683	229,621	244,180	194,805	764,423	280,105	10,286,462
Bad debts	33,609	d	1,722,747	d	d	d	50,898	d	d	3,813,425
Rents paid	497,474	530,992	3,516,903	2,139,291	471,510	257,552	870,605	1,116,791	1,064,513	25,497,248
Taxes and licenses	838,931	728,932	6,196,936	4,141,917	733,663	285,582	854,890	2,174,288	1,031,858	28,626,770
Interest paid	1,349,416	1,479,280	14,019,333	5,169,455	278,055	588,924	639,891	7,287,039	1,870,729	37,527,849
Charitable contributions	45,050	12,387	267,091	216,768	13,283	12,286	d	250,902	53,448	1,684,425
Amortization	d	d	6,421,203	2,278,044	257,874	222,969	252,937	2,120,400	601,615	19,888,575
Depreciation	1,056,663	1,175,410	55,783,300	7,444,041	726,870	1,646,390	877,468	4,254,703	1,417,775	59,374,158
Depletion	0	d	d	d	0	d	d	d	d	d
Advertising	370,560	266,164	14,861,351	937,534	291,515	329,756	1,665,094	989,268	1,145,783	29,403,926
Pension, profit-sharing, etc., plans	554,981	418,746	5,295,413	10,382,020	753,388	204,340	329,535	854,123	540,662	7,619,250
Employee benefit programs	1,041,323	721,558	11,798,601	5,366,659	1,492,622	534,607	898,893	3,460,630	878,867	20,879,942
Domestic production activities deduction	192,281	72,046	1,214,081	1,609,885	224,437	100,152	150,458	501,293	156,309	2,134,631
Net loss, noncapital assets	d	d	d	d	d	d	63,800	d	d	1,898,083
Other deductions	4,756,930	4,015,758	60,772,853	38,432,845	803,895	2,652,405	4,300,701	19,641,133	5,571,010	162,629,372
Total receipts less total deductions	d	d	32,307,405	17,117,112	3,175,362	1,259,125	d	d	d	87,364,561
Constructive taxable income from related foreign corporations	1,001,301	149,660	6,073,595	3,046,308	d	d	40,642	4,111,419	523,291	9,393,071
Net income (less deficit)	**4,230,335**	**298,448**	**d**	**d**	**d**	**1,295,925**	**1,780,608**	**8,141,996**	**2,484,598**	**96,703,578**
Income subject to tax	**4,631,714**	**1,269,461**	**d**	**21,359,281**	**3,452,261**	**1,848,036**	**d**	**10,944,221**	**2,542,127**	**111,907,350**
Total income tax after credits	**898,964**	**379,842**	**d**	**5,022,019**	**d**	**596,265**	**d**	**2,204,184**	**604,325**	**33,236,021**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**8,295**	**5,232**	**10,492**	**1,691**	**11,007**	**4,644**	**20,336**	**23,464**	**2,373**	**2,843**
Total assets	**248,864,084**	**29,182,952**	**183,110,991**	**32,835,668**	**214,023,627**	**34,990,381**	**138,314,521**	**90,881,644**	**12,134,816**	**565,462,375**
Cash	15,397,584	1,635,497	12,798,250	2,030,543	23,425,705	2,713,319	9,781,417	7,451,647	691,489	25,122,919
Trade notes and accounts receivable	75,984,830	6,300,041	43,272,756	7,469,849	55,108,801	8,059,163	30,436,362	20,209,571	3,961,913	80,196,729
Less: Allowance for bad debts	d	140,651	d	d	1,865,086	149,333	474,881	410,953	d	1,370,638
Inventories	32,302,798	6,889,656	18,798,037	10,121,497	30,387,252	10,046,925	34,683,304	23,899,845	2,895,876	57,975,696
U.S. government obligations	d	0	0	d	d	0	d	0	0	d
Tax-exempt securities	d	d	0	0	0	0	d	d	0	0
Other current assets	18,037,175	1,464,411	7,802,611	1,633,231	18,893,274	1,416,670	12,404,640	6,106,186	512,879	15,320,722
Loans to shareholders	539,548	84,501	713,907	20,021	578,915	71,088	649,436	492,162	d	d
Mortgage and real estate loans	d	* 5,671	d	d	d	d	* 58,922	* 25,255	0	0
Other investments	13,451,401	1,511,102	20,993,514	2,127,149	27,035,059	1,820,279	11,082,495	13,783,323	480,184	149,944,887
Depreciable assets	108,134,123	8,690,517	28,499,124	8,431,321	43,016,128	8,332,379	35,633,323	16,916,944	3,775,907	37,261,810
Less: Accumulated depreciation	34,598,194	4,372,072	19,182,121	3,974,215	26,438,078	4,816,411	18,684,239	9,972,242	2,232,458	18,375,983
Depletable assets	0	d	0	d	d	0	d	d	d	0
Less: Accumulated depletion	0	d	0	d	d	0	d	d	d	0
Land	1,334,532	506,993	944,196	502,067	890,984	d	1,329,615	715,685	108,965	1,299,467
Intangible assets (amortizable)	12,696,682	5,653,374	62,606,253	4,827,010	30,041,673	7,564,071	15,575,440	9,994,579	2,032,499	212,216,704
Less: Accumulated amortization	2,987,201	585,995	10,177,136	1,149,481	7,253,790	1,328,943	3,262,404	2,332,255	403,026	41,419,390
Other assets	10,107,102	1,536,429	16,983,998	780,583	20,187,509	905,116	8,627,644	3,679,045	253,827	45,815,884
Total liabilities	**248,864,084**	**29,182,952**	**183,110,991**	**32,835,668**	**214,023,627**	**34,990,381**	**138,314,521**	**90,881,644**	**12,134,816**	**565,462,375**
Accounts payable	29,114,235	4,400,531	19,936,986	5,686,924	42,981,725	6,449,144	22,542,566	19,784,436	3,372,549	115,264,594
Mortgages, notes, bonds payable in less than 1 year	30,845,085	1,158,384	17,181,594	3,454,786	22,507,559	2,064,271	13,945,736	11,207,064	841,836	20,376,936
Other current liabilities	48,313,363	2,252,516	38,778,847	2,051,237	25,101,735	2,139,327	16,243,534	7,781,466	2,241,308	42,247,034
Loans from shareholders	3,900,841	678,670	2,752,939	745,852	5,257,088	565,386	4,858,545	3,648,397	506,848	4,634,591
Mortgages, notes, bonds payable in 1 year or more	64,718,926	8,930,572	47,773,659	5,159,714	21,257,715	11,595,940	21,985,313	15,210,215	1,688,619	151,248,475
Other liabilities	28,463,385	1,672,878	15,454,265	2,282,836	19,167,444	1,721,672	8,300,263	5,106,382	521,946	58,536,661
Net worth, total	43,508,249	10,089,401	41,232,701	13,454,319	77,750,360	10,454,641	50,438,563	28,143,684	2,961,709	173,154,085
Capital stock	d	1,058,022	8,165,087	2,590,434	16,272,177	d	7,766,279	11,328,537	348,850	39,330,128
Additional paid-in capital	12,624,112	5,988,678	91,161,312	4,134,691	73,354,632	6,797,703	23,784,643	12,607,155	3,205,444	148,365,684
Retained earnings, appropriated	d	* 9,677	* 80,245	* 122,405	* 23,519	d	* 868,896	* 58,077	d	d
Retained earnings, unappropriated	26,272,214	3,483,623	-55,786,851	6,813,773	-7,933,751	3,333,685	27,229,414	8,559,346	d	d
Less: Cost of treasury stock	d	450,598	2,387,092	206,984	3,966,218	d	9,210,668	4,409,431	d	d
Total receipts	**260,368,573**	**54,939,742**	**223,743,032**	**55,185,177**	**365,036,885**	**64,967,237**	**200,433,103**	**156,934,171**	**32,205,319**	**725,723,911**
Business receipts	252,193,024	54,392,753	217,839,091	53,753,428	358,394,208	64,083,493	197,010,680	153,684,729	31,909,093	693,834,143
Dividends	117,703	9,739	967,803	137,802	1,005,690	64,079	102,719	56,160	1,319	570,464
Interest	2,912,477	67,076	688,925	59,937	426,382	40,722	405,606	271,289	11,542	788,435
Gross rents	1,022,249	34,694	403,473	13,751	226,709	32,059	404,067	71,540	5,702	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	43,868	* 4,083	311,861	d	776,568	d	40,959	441,634	d	7,483,878
Net short-term capital gain less net long-term loss	* 726	* 27	* 5,962	* 272	10,702	* 289	* 2,853	* 2,276	d	* 2,171
Net long-term capital gain less net short-term loss	334,174	94,429	292,777	d	1,026,743	14,619	254,360	773,016	18,335	11,159,924
Net gain, noncapital assets	964,661	d	154,839	56,890	327,224	d	672,903	d	d	d
Tax-exempt interest	* 10,708	d	* 137	* 405	7,606	d	3,105	d	d	d
Other receipts	2,768,984	309,526	3,078,163	1,109,987	2,835,052	681,267	1,535,852	978,675	244,729	9,458,369
Total deductions [1]	**258,403,022**	**53,917,356**	**217,953,196**	**55,210,246**	**358,582,143**	**62,285,904**	**195,085,871**	**153,610,299**	**31,932,441**	**690,720,737**
Cost of goods sold [2]	202,182,568	41,802,158	d	d	d	d	150,182,665	124,440,860	d	d
Compensation of officers	920,828	791,566	1,722,632	435,768	2,044,275	1,068,685	3,190,670	1,925,836	339,353	1,508,903
Salaries and wages	8,883,764	4,118,455	26,753,966	2,426,164	20,970,691	6,785,737	14,904,289	7,655,966	1,945,586	21,667,080
Repairs and maintenance	582,659	306,650	890,466	216,474	672,523	259,008	764,585	380,493	103,403	831,493
Bad debts	653,393	66,552	340,046	d	319,096	81,600	268,657	204,289	23,050	404,227
Rents paid	1,478,958	852,056	1,725,069	357,784	2,026,880	1,192,742	2,035,717	2,369,322	400,666	1,858,603
Taxes and licenses	1,928,225	642,647	2,177,745	461,775	2,185,387	958,379	2,287,733	1,325,816	280,862	2,680,883
Interest paid	2,851,092	642,283	2,677,657	653,381	1,736,669	815,613	1,651,938	1,023,344	236,375	10,123,655
Charitable contributions	42,930	16,670	76,710	19,193	99,467	18,066	106,390	39,186	5,656	738,364
Amortization	484,818	226,984	997,446	146,062	4,742,350	178,698	785,035	587,041	74,652	3,137,698
Depreciation	19,387,886	721,509	3,849,029	570,686	3,524,924	677,835	4,290,960	1,199,983	289,763	2,577,176
Depletion	0	* 4,431	d	0	d	0	* 1,213	d	d	d
Advertising	4,443,362	125,563	1,893,018	30,866	4,644,501	372,709	912,792	2,247,243	53,413	6,335,204
Pension, profit-sharing, etc., plans	436,490	151,736	555,231	133,214	790,183	161,936	684,549	304,491	109,722	750,809
Employee benefit programs	1,308,021	444,109	1,801,770	499,135	2,654,859	677,996	2,088,656	782,595	171,763	2,862,566
Domestic production activities deduction	59,354	29,577	284,855	46,006	76,834	9,845	95,788	71,960	* 2,348	838,517
Net loss, noncapital assets	39,038	8,817	d	d	d	d	67,633	d	d	d
Other deductions	12,719,636	2,965,594	9,450,463	2,190,665	15,190,859	3,592,216	10,766,600	8,875,242	1,467,373	30,992,954
Total receipts less total deductions	1,965,551	1,022,385	5,789,835	-25,069	6,454,742	2,681,332	5,347,233	3,323,872	272,878	35,003,174
Constructive taxable income from related foreign corporations	51,583	d	1,659,124	* 62,488	1,551,352	d	80,893	87,804	* 5,237	3,422,598
Net income (less deficit)	**2,006,427**	**d**	**7,448,822**	**37,014**	**7,998,487**	**d**	**5,425,021**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**8,433,317**	**998,499**	**d**	**d**	**d**	**d**	**d**	**36,096,917**
Total income tax after credits	**d**	**d**	**2,279,098**	**d**	**d**	**963,015**	**2,204,089**	**d**	**d**	**11,302,890**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**7,066**	**12,709**	**1,444**	**3,951**	**1,759**	**2,048**	**11,110**	**4,913**	**151,388**	**10,976**
Total assets	**293,078,237**	**676,330,740**	**80,382,895**	**54,908,204**	**196,894,895**	**26,679,520**	**99,151,384**	**3,991,147**	**1,873,559,937**	**89,132,975**
Cash	4,418,402	60,456,252	1,875,024	2,327,772	7,333,092	1,139,027	6,811,234	299,294	99,664,781	4,720,159
Trade notes and accounts receivable	13,606,946	65,947,461	15,832,631	12,323,939	21,240,592	2,858,030	13,650,346	577,008	148,196,931	9,720,989
Less: Allowance for bad debts	755,441	687,340	268,163	88,406	131,531	23,614	d	d	d	d
Inventories	d	31,396,032	10,960,998	5,659,593	10,171,604	4,195,961	12,399,750	d	309,434,064	36,652,804
U.S. government obligations	0	d	d	0	d	d	0	0	d	d
Tax-exempt securities	0	d	0	0	0	0	d	0	d	d
Other current assets	4,528,172	26,839,191	6,424,482	9,213,893	9,088,394	944,202	4,721,960	403,867	62,428,804	1,989,414
Loans to shareholders	682,720	423,907	d	d	480,404	d	166,709	d	2,378,245	557,954
Mortgage and real estate loans	d	d	d	d	* 26,843	d	0	0	151,083	d
Other investments	222,325,601	178,215,108	33,182,459	8,131,648	68,471,165	3,098,383	40,420,870	613,739	251,728,065	9,301,651
Depreciable assets	23,593,330	218,275,105	21,896,978	15,449,392	39,429,926	3,104,210	21,492,668	850,156	774,979,372	26,216,931
Less: Accumulated depreciation	13,447,694	71,662,695	12,800,084	7,488,993	15,954,766	1,531,936	11,123,149	501,124	406,456,193	12,236,507
Depletable assets	0	d	0	d	* 51,989,750	0	* 1,115,624	0	210,963	d
Less: Accumulated depletion	0	d	0	d	d	0	* 189,774	0	* 123,201	d
Land	562,044	3,480,397	672,244	754,881	953,402	281,316	571,191	d	78,053,488	4,006,441
Intangible assets (amortizable)	15,243,254	108,971,699	2,378,436	7,403,092	16,992,281	9,937,665	8,385,254	1,433,872	309,385,889	7,050,040
Less: Accumulated amortization	2,518,755	7,650,194	449,558	1,316,813	748,991	1,091,907	2,354,276	284,488	44,502,134	368,032
Other assets	9,230,882	44,071,042	537,651	2,322,384	12,582,065	3,640,661	3,277,774	98,375	288,302,401	1,566,739
Total liabilities	**293,078,237**	**676,330,740**	**80,382,895**	**54,908,204**	**196,894,895**	**26,679,520**	**99,151,384**	**3,991,147**	**1,873,559,937**	**89,132,975**
Accounts payable	9,903,408	34,993,315	10,775,882	5,550,119	20,978,077	3,100,473	13,413,678	229,643	258,156,172	3,584,960
Mortgages, notes, bonds payable in less than 1 year	5,291,098	8,905,340	6,070,405	11,029,397	5,729,214	3,157,243	3,736,271	232,280	78,441,909	31,350,236
Other current liabilities	7,955,204	138,104,746	5,157,945	2,094,091	10,448,462	1,623,859	19,643,657	435,594	178,888,421	6,438,103
Loans from shareholders	6,194,698	1,361,907	955,448	1,706,536	3,040,626	655,812	1,805,819	* 168,919	13,994,487	2,024,496
Mortgages, notes, bonds payable in 1 year or more	17,461,562	117,280,769	13,067,224	9,551,949	70,065,711	3,165,129	15,789,794	1,335,277	522,063,647	17,043,074
Other liabilities	11,385,774	121,213,644	5,119,823	4,891,154	30,729,807	4,069,378	9,438,239	542,126	199,577,025	7,911,718
Net worth, total	234,886,492	254,471,019	39,236,168	20,084,959	55,902,998	10,907,626	35,323,926	1,047,307	622,438,276	20,780,388
Capital stock	4,515,546	10,917,906	817,112	4,032,815	13,188,567	6,620,832	3,980,663	380,496	43,167,682	1,866,213
Additional paid-in capital	47,862,542	220,732,372	4,149,353	7,899,545	59,004,187	4,088,496	14,429,961	749,101	317,185,978	4,805,358
Retained earnings, appropriated	d	* 9,177,185	d	d	* 379,686	d	d	0	696,072	163,921
Retained earnings, unappropriated	d	28,235,520	d	d	-15,378,772	d	d	18,848	460,960,726	17,275,751
Less: Cost of treasury stock	d	14,591,965	d	d	1,290,670	d	d	* 101,137	199,572,182	3,330,856
Total receipts	**106,474,791**	**485,734,953**	**122,604,102**	**53,162,414**	**254,179,366**	**29,746,076**	**101,888,619**	**3,956,597**	**2,945,573,339**	**221,935,683**
Business receipts	101,727,790	461,951,073	118,856,053	52,215,256	246,468,799	29,037,504	97,941,787	3,915,949	2,872,977,462	214,811,618
Dividends	794,823	6,116,709	684,996	22,529	94,029	* 1,509	1,174,208	* 4,784	4,627,385	5,607
Interest	63,590	4,268,648	302,925	85,622	423,147	25,133	247,818	1,928	6,559,583	748,643
Gross rents	50,853	2,459,420	166,103	d	229,093	6,240	21,886	d	4,209,455	294,699

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	d	689,478	* 126,990	* 4,973	94,092	* 60,344	466,118	* 13,523	6,025,893	* 1,995
Net short-term capital gain less net long-term loss	d	* 16,859	d	d	* 11,082	d	* 2,912	0	78,756	* 3,080
Net long-term capital gain less net short-term loss	345,686	6,011,193	302,625	* 9,292	1,809,815	20,000	112,139	d	4,926,450	265,875
Net gain, noncapital assets	40,030	63,102	d	d	d	d	120,902	d	2,927,325	543,135
Tax-exempt interest	* 1,171	* 26,987	d	d	d	d	* 595	0	59,026	d
Other receipts	1,820,465	4,131,486	2,039,586	761,163	3,827,922	583,773	1,800,254	10,316	43,182,003	d
Total deductions [1]	**103,392,551**	**459,285,702**	**121,332,237**	**52,480,303**	**261,647,843**	**30,138,009**	**100,227,986**	**3,713,661**	**2,852,932,438**	**219,031,840**
Cost of goods sold [2]	63,994,385	d	110,351,609	d	231,159,839	d	76,758,820	d	2,070,221,258	187,817,460
Compensation of officers	794,327	2,337,247	351,202	472,987	503,824	256,242	930,246	364,490	12,122,366	1,255,505
Salaries and wages	11,491,278	32,801,975	2,339,147	2,641,317	4,382,373	2,042,961	5,682,701	1,467,539	296,287,949	11,388,574
Repairs and maintenance	545,345	3,095,232	254,147	248,391	741,197	68,021	314,050	12,325	19,494,163	471,512
Bad debts	188,293	589,475	51,320	35,030	44,610	9,885	93,569	d	4,612,536	140,529
Rents paid	3,512,376	3,855,733	534,787	598,255	1,005,074	211,612	1,323,372	158,242	64,918,565	1,814,037
Taxes and licenses	1,654,305	5,985,531	473,157	464,322	758,473	800,298	3,361,398	199,834	45,286,714	2,108,998
Interest paid	1,332,909	6,913,511	1,010,336	611,392	3,639,979	181,814	1,350,961	74,940	31,241,974	1,251,640
Charitable contributions	122,443	263,367	68,880	12,376	15,873	10,388	25,595	2,871	2,923,795	25,675
Amortization	454,332	1,937,379	105,001	312,220	4,670,248	679,083	334,356	35,172	5,016,918	378,336
Depreciation	1,881,155	12,492,675	1,276,320	1,325,860	3,488,732	321,900	1,430,808	66,957	52,928,780	2,632,207
Depletion	0	d	d	d	764,150	d	* 106,015	0	2,871	d
Advertising	3,284,448	2,162,374	102,409	44,097	58,949	1,456,898	1,222,653	13,425	39,592,619	1,889,629
Pension, profit-sharing, etc., plans	401,939	1,793,191	354,490	163,615	389,844	81,926	299,959	* 55,924	8,592,608	d
Employee benefit programs	813,423	4,129,202	509,409	420,776	718,384	172,817	728,785	95,675	28,721,518	979,342
Domestic production activities deduction	* 5,124	392,451	66,443	62,707	* 7,626	* 32,403	52,793	0	1,015,252	d
Net loss, noncapital assets	144,375	d	d	d	22,065	d	84,219	d	3,360,350	d
Other deductions	12,772,094	26,633,690	3,437,962	2,366,917	9,276,601	2,719,378	6,127,686	1,083,440	166,592,203	6,660,107
Total receipts less total deductions	3,082,241	26,449,251	1,271,865	682,111	-7,468,477	-391,932	1,660,633	242,936	92,640,901	2,903,843
Constructive taxable income from related foreign corporations	598,531	673,201	* 760,354	46,658	* 57,804	d	316,917	d	6,832,630	d
Net income (less deficit)	**3,679,601**	**27,095,466**	**d**	**d**	**d**	**d**	**1,976,956**	**d**	**99,414,505**	**d**
Income subject to tax	**4,348,225**	**d**	**2,128,809**	**d**	**d**	**d**	**2,223,717**	**370,509**	**d**	**d**
Total income tax after credits	**1,048,154**	**d**	**493,019**	**d**	**d**	**d**	**702,947**	**118,748**	**32,869,775**	**1,143,709**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**9,945**	**9,425**	**5,068**	**1,464**	**2,762**	**4,825**	**3,097**	**20,590**	**4,997**	**13,145**
Total assets	**56,010,140**	**35,386,400**	**34,911,448**	**95,470,900**	**3,273,546**	**20,537,392**	**2,306,572**	**222,142,785**	**2,834,050**	**228,771,268**
Cash	2,277,464	1,799,500	3,326,109	790,592	433,458	958,579	284,734	14,989,008	270,750	13,428,777
Trade notes and accounts receivable	5,068,437	3,113,175	8,203,736	2,675,387	283,150	2,189,688	252,114	19,952,220	103,570	23,859,289
Less: Allowance for bad debts	96,516	d	d	d	d	43,777	d	86,982	d	d
Inventories	20,430,862	9,197,356	7,699,317	21,645,509	1,484,150	3,398,911	1,072,098	23,400,763	1,400,934	30,894,063
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	d	0	0	d	0	d
Other current assets	2,321,452	1,598,267	1,370,760	4,808,042	125,475	1,791,589	40,842	7,294,442	133,024	8,665,345
Loans to shareholders	222,887	184,782	d	* 56,245	d	69,462	d	219,863	d	122,482
Mortgage and real estate loans	d	d	0	0	0	d	0	d	0	0
Other investments	6,172,726	611,634	6,541,260	6,706,465	293,177	4,365,414	* 70,507	34,573,007	* 29,178	44,448,334
Depreciable assets	19,025,215	19,111,603	12,447,999	53,177,007	1,603,416	5,079,701	1,564,935	138,053,611	977,638	55,032,384
Less: Accumulated depreciation	10,471,262	10,190,292	9,005,106	31,911,792	1,284,792	3,008,139	1,208,963	69,183,989	584,614	31,388,563
Depletable assets	d	0	0	0	0	d	0	0	d	0
Less: Accumulated depletion	d	0	0	0	0	d	0	0	d	0
Land	2,418,860	1,219,919	324,889	10,528,446	88,225	510,486	88,391	13,409,452	d	4,070,105
Intangible assets (amortizable)	8,349,479	7,751,722	3,397,082	d	100,937	1,497,452	d	33,389,501	295,190	86,041,290
Less: Accumulated amortization	622,540	731,033	346,144	d	34,552	249,348	d	3,240,000	d	12,326,218
Other assets	899,543	1,804,526	1,191,973	24,537,366	143,913	3,953,734	73,452	6,165,984	244,092	7,070,629
Total liabilities	**56,010,140**	**35,386,400**	**34,911,448**	**95,470,900**	**3,273,546**	**20,537,392**	**2,306,572**	**222,142,785**	**2,834,050**	**228,771,268**
Accounts payable	14,652,442	5,867,944	10,636,926	13,016,556	372,704	1,636,908	302,875	55,687,874	360,466	27,654,924
Mortgages, notes, bonds payable in less than 1 year	2,586,089	520,807	343,434	2,598,283	95,209	567,333	233,299	3,338,078	208,159	1,371,819
Other current liabilities	3,215,952	4,558,492	5,855,687	8,861,857	668,127	3,322,125	181,340	18,177,073	127,565	23,831,379
Loans from shareholders	1,048,345	506,564	369,569	d	281,032	438,205	d	3,058,874	647,200	829,275
Mortgages, notes, bonds payable in 1 year or more	18,138,138	8,209,708	5,242,999	59,523,056	549,120	7,081,603	418,012	52,816,562	692,939	75,608,631
Other liabilities	3,077,512	4,021,466	1,324,720	d	90,636	1,195,054	d	23,115,271	115,510	14,852,101
Net worth, total	13,291,662	11,701,420	11,138,112	8,140,361	1,216,719	6,296,166	848,064	65,949,054	682,211	84,623,139
Capital stock	1,003,720	595,092	2,940,090	d	d	407,307	d	13,454,212	324,646	3,331,693
Additional paid-in capital	6,884,059	7,965,645	2,596,826	9,260,447	814,334	5,663,916	88,810	30,044,517	171,351	61,943,692
Retained earnings, appropriated	* 22,633	* 205,872	d	d	d	* 142,786	d	* 4,730	0	* 7,818
Retained earnings, unappropriated	6,787,640	15,935,759	d	38,507,787	413,913	888,939	703,910	d	d	59,984,571
Less: Cost of treasury stock	1,406,391	13,000,949	d	d	d	806,782	d	d	d	40,644,635
Total receipts	**73,366,311**	**d**	**d**	**d**	**6,024,949**	**26,955,864**	**6,540,206**	**d**	**7,177,696**	**d**
Business receipts	72,396,297	53,989,195	69,912,940	152,336,708	5,930,165	25,821,567	6,474,758	519,168,747	7,115,824	345,496,606
Dividends	5,933	8,212	* 637	* 12,923	* 5,605	13,354	* 142	41,193	0	130,617
Interest	74,601	168,260	334,399	25,887	12,251	284,194	13,452	675,979	1,286	89,534
Gross rents	58,540	34,268	27,656	628,323	d	19,364	d	680,827	* 3,370	178,174

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 135,184	9,623	d	d	0	* 2,754	0	1,976,300	0	* 198,194
Net short-term capital gain less net long-term loss	* 7	* 358	0	d	0	* 136	0	* 3,789	0	d
Net long-term capital gain less net short-term loss	44,098	d	* 73,294	* 13,565	* 185	13,530	* 293	373,741	d	291,103
Net gain, noncapital assets	36,648	d	d	d	d	14,006	d	d	d	d
Tax-exempt interest	d	d	d	d	d	* 1,326	0	d	0	d
Other receipts	d	547,406	628,360	d	68,817	785,633	d	d	d	4,505,552
Total deductions [1]	**69,255,544**	**52,808,036**	**69,670,443**	**138,227,918**	**5,910,255**	**26,655,344**	**6,460,570**	**519,028,817**	**7,196,313**	**338,605,806**
Cost of goods sold [2]	44,515,121	30,907,352	51,032,879	96,805,363	3,738,341	18,462,132	4,455,373	397,910,571	5,336,069	258,745,300
Compensation of officers	962,296	673,201	387,509	279,559	243,323	575,026	197,720	1,016,366	168,597	1,245,068
Salaries and wages	9,678,759	6,361,866	6,248,168	18,640,342	781,087	2,833,208	675,047	48,010,856	459,731	29,101,997
Repairs and maintenance	473,342	407,772	313,210	1,387,370	63,168	200,153	56,419	4,260,582	28,591	1,742,846
Bad debts	75,434	115,367	405,047	475,332	3,953	37,873	33,811	d	d	477,344
Rents paid	2,230,615	2,921,632	1,829,387	2,374,452	198,636	531,459	167,556	8,319,866	357,692	8,950,040
Taxes and licenses	1,691,989	1,284,756	953,110	3,308,455	176,780	468,949	184,627	6,960,678	135,962	4,261,437
Interest paid	896,491	453,076	364,390	1,574,163	30,122	639,896	25,846	3,425,029	46,706	3,636,847
Charitable contributions	10,953	115,990	13,649	66,505	3,817	5,661	2,192	888,456	2,123	100,368
Amortization	167,260	170,822	154,187	d	d	124,091	d	766,657	14,701	1,395,276
Depreciation	1,185,650	1,374,485	612,902	2,251,834	79,757	398,143	83,444	9,036,960	49,842	3,182,221
Depletion	0	0	0	0	0	d	0	0	0	0
Advertising	755,818	2,206,686	1,585,221	1,980,005	77,835	201,056	60,925	2,742,527	38,800	2,191,913
Pension, profit-sharing, etc., plans	d	91,758	d	364,774	26,513	54,881	* 3,069	2,584,537	* 4,631	d
Employee benefit programs	840,727	585,028	599,693	2,118,351	71,071	330,443	52,019	6,926,245	20,505	2,537,665
Domestic production activities deduction	15,549	* 7,311	d	d	d	* 2,297	* 484	178,910	0	401,488
Net loss, noncapital assets	d	48,783	d	d	d	d	d	d	d	d
Other deductions	5,535,512	5,082,152	5,026,394	6,425,791	407,635	1,706,190	459,870	25,210,841	515,826	19,238,995
Total receipts less total deductions	4,110,768	d	d	d	114,694	300,520	79,637	d	-18,617	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	0	d	0	d
Net income (less deficit)	**d**	**2,028,981**	**1,394,394**	**d**	**d**	**299,194**	**79,637**	**8,902,083**	**-18,617**	**13,250,826**
Income subject to tax	**4,509,941**	**2,315,406**	**d**	**16,201,453**	**145,839**	**290,783**	**80,670**	**10,323,052**	**68,602**	**13,993,428**
Total income tax after credits	**1,514,729**	**d**	**d**	**5,550,568**	**d**	**90,007**	**18,697**	**d**	**16,290**	**4,681,939**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**6,877**	**16,382**	**5,726**	**3,318**	**18,478**	**14,311**	**72,975**	**1,007**	**218**	**1,234**
Total assets	**33,248,181**	**127,874,411**	**38,933,827**	**384,887,064**	**50,929,069**	**446,909,909**	**811,382,687**	**221,121,117**	**184,453,321**	**32,244,209**
Cash	2,140,502	13,628,849	1,813,245	9,939,318	4,977,920	23,885,817	38,404,250	13,991,547	d	1,324,028
Trade notes and accounts receivable	1,773,838	7,721,786	8,664,410	6,993,513	5,006,968	42,614,661	90,899,507	7,814,782	d	5,102,521
Less: Allowance for bad debts	d	d	d	d	75,245	d	893,144	106,220	d	41,275
Inventories	2,970,473	32,151,426	12,070,153	80,145,026	8,912,855	15,907,364	7,998,706	2,557,670	d	316,661
U.S. government obligations	d	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	d	0	0	d	* 409,917	d	0	0
Other current assets	999,603	4,829,666	1,484,009	8,052,725	1,638,907	15,285,242	30,076,434	17,186,848	d	1,090,484
Loans to shareholders	98,683	156,750	84,063	d	179,355	237,955	2,740,655	d	* 21,578	* 68,769
Mortgage and real estate loans	d	d	0	d	0	d	107,437	d	d	d
Other investments	3,215,101	9,860,148	1,627,189	38,608,271	4,929,131	80,374,872	96,559,474	3,681,040	d	3,036,844
Depreciable assets	25,230,743	77,505,153	19,704,359	239,150,771	19,173,517	61,924,390	628,452,978	188,900,788	d	26,528,962
Less: Accumulated depreciation	11,612,418	44,518,436	11,848,302	115,217,599	12,732,805	30,052,613	234,118,324	60,404,228	d	9,106,772
Depletable assets	d	0	0	0	d	d	d	0	d	0
Less: Accumulated depletion	d	0	0	0	d	d	* 2,917	0	d	0
Land	4,695,475	2,039,000	d	32,137,140	435,908	1,147,284	8,675,681	261,361	d	143,983
Intangible assets (amortizable)	3,296,615	18,888,103	4,768,737	31,722,169	15,616,419	84,523,178	99,296,422	33,508,513	d	1,902,678
Less: Accumulated amortization	402,942	2,628,854	1,163,262	d	1,058,946	19,188,131	14,232,982	3,323,960	d	d
Other assets	816,340	8,481,663	1,023,938	55,369,410	3,913,624	171,045,477	55,375,301	15,368,592	d	2,187,979
Total liabilities	**33,248,181**	**127,874,411**	**38,933,827**	**384,887,064**	**50,929,069**	**446,909,909**	**811,382,687**	**221,121,117**	**184,453,321**	**32,244,209**
Accounts payable	3,507,774	17,631,599	8,219,643	56,948,045	6,228,875	31,845,659	83,920,146	8,218,724	7,161,344	1,029,774
Mortgages, notes, bonds payable in less than 1 year	357,041	3,035,831	1,925,603	13,179,176	1,590,458	15,141,054	24,241,235	6,625,616	d	d
Other current liabilities	1,986,357	19,211,807	4,232,773	42,051,527	4,124,628	32,043,631	80,171,522	46,640,443	7,204,826	3,051,647
Loans from shareholders	591,432	1,362,960	400,785	296,209	916,151	953,307	10,122,181	570,453	d	d
Mortgages, notes, bonds payable in 1 year or more	5,722,448	40,127,525	13,391,367	93,539,345	20,284,508	103,674,612	214,743,145	58,972,597	40,647,364	11,396,717
Other liabilities	7,120,055	16,323,524	3,439,251	50,604,187	5,487,062	57,515,270	155,284,785	50,883,433	d	d
Net worth, total	13,963,073	30,181,164	7,324,405	128,268,575	12,297,386	205,736,377	242,899,673	49,209,851	66,817,467	11,434,857
Capital stock	988,503	7,126,892	764,032	1,060,463	1,986,471	6,383,704	25,277,559	1,110,078	15,211,170	648,489
Additional paid-in capital	3,044,705	28,431,290	10,262,162	42,116,901	15,531,713	87,560,250	198,955,027	d	42,203,239	8,468,378
Retained earnings, appropriated	* 19,773	* 9,046	d	d	* 31,097	d	105,479	d	d	d
Retained earnings, unappropriated	11,341,019	3,806,054	d	d	1,383,724	d	63,531,012	d	d	d
Less: Cost of treasury stock	1,430,925	9,192,117	d	d	6,635,620	d	44,969,405	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**64,987,628**	**d**	**622,454,964**	**d**	**d**	**d**
Business receipts	121,205,017	205,171,179	51,376,900	716,579,948	62,735,873	242,454,120	604,326,061	178,054,516	52,274,394	15,047,583
Dividends	139,438	439,710	* 2,168	2,724,782	218,193	878,870	1,249,791	21,068	51,858	41,482
Interest	65,838	407,940	834,210	1,325,523	194,919	1,302,668	2,153,438	328,349	141,887	79,642
Gross rents	111,169	94,537	49,254	788,539	49,158	1,187,731	1,776,041	348,086	562,714	* 11,125

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	* 49,307	678,847	93,926	1,561,308	239,021	782,670	2,030,776	0	d	d
Net short-term capital gain less net long-term loss	d	* 30,341	d	d	d	* 22,193	152,385	d	d	* 5,638
Net long-term capital gain less net short-term loss	324,349	161,063	* 40,884	1,080,704	26,904	2,160,764	909,452	20,177	202,582	49,617
Net gain, noncapital assets	d	d	d	d	d	d	1,949,451	527,066	139,925	136,031
Tax-exempt interest	d	d	d	d	d	d	20,641	d	d	d
Other receipts	1,248,585	4,134,762	d	d	1,509,544	2,448,772	7,886,929	d	d	d
Total deductions [1]	**121,550,721**	**200,647,716**	**53,270,196**	**711,774,788**	**64,584,097**	**248,254,035**	**595,530,020**	**171,784,065**	**45,885,025**	**16,308,151**
Cost of goods sold [2]	104,249,875	106,802,964	31,639,299	529,008,328	37,424,279	161,370,552	175,944,187	49,726,779	d	d
Compensation of officers	450,129	1,643,599	451,702	460,850	860,436	1,251,481	4,678,869	876,345	201,099	134,203
Salaries and wages	5,218,700	30,543,626	6,793,174	81,406,380	8,827,614	29,318,819	126,510,320	36,995,052	9,580,485	1,469,054
Repairs and maintenance	729,358	1,921,285	623,061	5,198,479	646,475	970,541	23,857,753	10,344,387	3,099,762	358,251
Bad debts	22,606	720,254	160,046	460,987	72,675	1,204,036	729,121	d	d	d
Rents paid	1,504,314	16,456,461	3,157,899	8,226,760	3,683,841	2,193,917	27,412,533	12,023,865	1,624,584	687,530
Taxes and licenses	1,280,458	4,457,326	1,111,766	12,380,572	1,278,260	3,242,590	19,486,894	2,856,748	3,254,659	274,839
Interest paid	466,548	2,857,902	973,791	7,724,027	1,294,125	5,581,374	13,605,963	2,837,600	2,962,889	702,546
Charitable contributions	26,659	130,908	26,968	1,382,424	24,052	97,395	197,271	8,291	37,737	2,198
Amortization	133,149	310,983	128,219	394,593	-452,633	1,332,017	1,991,714	d	d	d
Depreciation	2,336,823	5,811,622	1,126,263	13,108,930	1,229,172	8,428,527	42,462,907	16,289,651	7,434,323	1,587,092
Depletion	d	d	0	d	* 434	0	8,945	0	* 2,285	0
Advertising	232,106	5,296,477	1,429,369	8,530,457	1,744,176	8,629,621	2,482,767	1,123,668	d	d
Pension, profit-sharing, etc., plans	d	d	d	d	158,613	687,176	17,180,460	7,949,007	391,274	96,149
Employee benefit programs	452,908	2,493,638	514,417	6,941,498	734,360	2,523,607	22,180,087	6,144,503	3,016,341	339,616
Domestic production activities deduction	* 14,127	58,679	d	* 89,465	* 16,541	218,355	43,916	d	d	d
Net loss, noncapital assets	d	d	d	d	87,710	69,491	549,565	183,467	d	d
Other deductions	4,276,638	20,058,047	4,649,276	33,250,424	6,953,967	21,134,536	116,206,747	23,846,396	9,044,569	3,364,673
Total receipts less total deductions	d	d	d	d	403,531	d	26,924,944	d	d	d
Constructive taxable income from related foreign corporations	d	541,976	d	d	d	1,856,082	954,983	* 107,667	d	d
Net income (less deficit)	**1,814,378**	**11,083,371**	**807,271**	**d**	**d**	**5,947,152**	**27,859,286**	**9,626,948**	**d**	**d**
Income subject to tax	**d**	**12,308,534**	**1,590,877**	**31,203,274**	**1,756,914**	**6,058,269**	**d**	**5,294,002**	**8,470,998**	**191,325**
Total income tax after credits	**d**	**3,931,534**	**397,779**	**d**	**410,224**	**1,512,867**	**8,458,012**	**1,801,490**	**2,822,113**	**79,168**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**39,777**	**11,809**	**110**	**16,982**	**1,838**	**46,744**	**1,074**	**1,377**	**2,163**	**664**
Total assets	**60,503,210**	**16,461,088**	**79,334,166**	**196,159,501**	**21,106,076**	**3,682,141,452**	**29,477,443**	**81,894,647**	**55,905,682**	**11,403,724**
Cash	4,244,550	471,515	d	11,761,546	833,115	168,779,425	2,228,700	2,315,321	3,977,263	763,786
Trade notes and accounts receivable	11,669,185	1,626,700	d	49,024,392	2,678,652	516,419,614	2,859,794	4,438,932	9,621,024	1,303,775
Less: Allowance for bad debts	185,819	30,803	d	339,475	29,603	8,568,339	d	307,052	d	90,443
Inventories	432,058	d	256,567	2,394,203	432,971	28,646,807	268,272	284,112	1,564,780	675,666
U.S. government obligations	0	0	0	d	0	d	d	d	d	0
Tax-exempt securities	d	0	0	d	0	747,358	d	0	0	d
Other current assets	2,918,124	491,368	d	5,705,783	629,833	178,472,785	1,088,643	3,974,613	3,801,505	960,017
Loans to shareholders	1,683,403	180,180	0	692,922	d	4,462,105	d	d	d	d
Mortgage and real estate loans	d	0	0	* 10,145	d	51,250	d	0	d	0
Other investments	2,736,597	4,765,826	34,086,858	22,746,299	d	1,043,239,186	8,321,432	24,414,031	9,579,614	2,625,131
Depreciable assets	60,790,414	9,074,283	d	105,064,957	9,972,124	997,910,239	10,583,899	7,240,232	7,091,025	4,243,748
Less: Accumulated depreciation	34,305,582	4,978,999	d	55,967,439	4,550,975	596,041,287	6,854,462	4,581,930	4,937,971	2,912,610
Depletable assets	d	0	0	d	0	d	d	0	0	0
Less: Accumulated depletion	d	0	0	d	0	d	d	0	0	0
Land	1,892,658	198,217	d	2,801,653	464,924	15,592,387	724,382	d	d	d
Intangible assets (amortizable)	7,843,824	5,124,471	d	34,990,221	2,202,283	1,285,297,944	9,888,624	44,352,184	39,851,862	3,833,594
Less: Accumulated amortization	1,910,323	1,088,643	d	6,627,120	274,548	267,571,306	2,919,849	12,591,905	16,705,841	1,326,045
Other assets	2,586,452	d	8,171,638	23,507,087	436,341	314,033,400	3,307,752	11,887,011	2,377,455	1,224,664
Total liabilities	**60,503,210**	**16,461,088**	**79,334,166**	**196,159,501**	**21,106,076**	**3,682,141,452**	**29,477,443**	**81,894,647**	**55,905,682**	**11,403,724**
Accounts payable	6,412,063	712,049	4,247,739	54,296,482	1,841,972	279,979,820	1,266,178	3,388,697	5,353,163	1,099,544
Mortgages, notes, bonds payable in less than 1 year	3,346,985	359,457	* 2,999,243	6,962,609	804,223	181,159,184	153,163	3,316,508	2,978,607	299,558
Other current liabilities	5,217,484	1,637,266	1,690,042	13,646,655	1,083,159	370,111,894	3,254,658	5,845,476	8,327,736	2,179,788
Loans from shareholders	1,722,271	d	d	4,153,453	537,353	18,580,791	* 41,116	* 201,945	d	d
Mortgages, notes, bonds payable in 1 year or more	17,510,151	4,053,553	23,616,748	53,215,339	5,330,676	999,990,135	4,800,896	15,498,546	d	d
Other liabilities	7,717,379	d	d	20,338,309	2,820,109	705,393,966	3,291,156	17,721,058	5,527,914	1,582,781
Net worth, total	18,576,877	5,083,569	39,541,813	43,546,654	8,688,584	1,126,925,663	16,670,277	35,922,417	15,081,435	2,102,400
Capital stock	1,319,648	238,305	198,295	5,855,513	696,060	193,693,283	532,345	349,878	1,367,224	1,447,538
Additional paid-in capital	9,865,456	6,024,619	d	37,696,758	d	1,485,296,373	17,452,005	152,375,912	21,380,501	d
Retained earnings, appropriated	28,358	0	0	* 18,234	d	1,491,289	0	0	0	d
Retained earnings, unappropriated	12,331,491	-1,042,562	d	10,498,790	79,138	-176,615,748	-861,980	-115,839,906	2,663,381	-2,847,153
Less: Cost of treasury stock	4,968,076	136,793	d	10,522,641	d	376,939,534	452,094	963,467	10,329,672	d
Total receipts	**d**	**d**	**d**	**226,979,385**	**d**	**1,314,369,132**	**d**	**d**	**d**	**d**
Business receipts	104,578,622	14,693,028	d	220,888,059	d	1,084,309,953	16,349,027	22,448,466	26,196,340	9,844,390
Dividends	d	d	d	906,139	* 32,754	6,509,962	29,189	818,187	235,058	3,487
Interest	453,330	104,790	114,014	867,812	63,614	20,630,952	63,576	196,928	768,867	101,132
Gross rents	430,715	* 43,789	12,048	343,836	23,728	7,596,150	69,777	125,497	* 52,032	* 76,739

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	* 44,904	d	1,956,040	0	43,285,258	43,046	266,463	460,253	* 31,452
Net short-term capital gain less net long-term loss	* 4,971	* 128,197	d	* 206	d	469,673	d	* 8,209	d	d
Net long-term capital gain less net short-term loss	144,290	60,054	* 327,508	77,100	28,124	12,690,109	89,802	905,360	806,005	* 14,890
Net gain, noncapital assets	d	126,277	d	123,794	55,102	6,532,354	95,088	d	d	d
Tax-exempt interest	d	d	d	12,226	d	118,456	d	d	d	d
Other receipts	1,501,715	d	d	1,804,172	317,327	132,226,266	d	1,840,290	d	160,029
Total deductions [1]	**106,101,136**	**15,713,618**	**6,733,306**	**220,282,549**	**12,722,171**	**1,225,864,255**	**17,533,958**	**24,032,614**	**27,472,161**	**10,384,398**
Cost of goods sold [2]	39,771,802	3,730,594	1,483,324	64,866,875	4,451,907	231,234,128	4,639,384	5,920,204	7,799,179	3,154,399
Compensation of officers	1,577,509	197,839	d	d	157,517	14,208,435	175,070	528,823	275,838	192,111
Salaries and wages	21,917,906	4,946,408	336,775	48,837,831	2,426,809	239,304,408	4,026,725	5,222,160	5,782,106	2,318,309
Repairs and maintenance	3,038,746	296,520	445,053	6,042,060	232,974	11,681,444	195,422	204,199	152,687	93,059
Bad debts	161,109	d	d	d	d	7,711,445	d	79,487	111,303	82,189
Rents paid	4,700,987	672,384	47,134	6,558,170	1,097,879	24,893,746	344,423	618,888	605,102	244,014
Taxes and licenses	4,496,524	708,625	322,983	7,231,911	340,606	29,220,497	461,250	628,581	814,758	343,401
Interest paid	1,454,329	620,155	1,593,766	3,123,568	311,110	75,046,323	405,453	1,091,222	2,448,258	586,754
Charitable contributions	34,531	2,285	* 794	107,882	3,553	1,095,512	6,424	48,260	16,540	1,359
Amortization	223,006	67,296	178,888	823,451	89,074	45,107,661	419,459	766,015	1,402,821	279,605
Depreciation	6,884,216	913,920	1,099,095	7,613,089	641,520	68,224,203	438,988	461,217	723,884	244,868
Depletion	* 5,982	0	d	d	d	* 1,408	d	0	0	0
Advertising	243,336	68,001	d	d	56,410	34,940,959	389,846	400,276	468,354	263,267
Pension, profit-sharing, etc., plans	536,160	56,602	25,634	8,080,841	44,791	14,028,716	288,098	467,860	491,130	137,230
Employee benefit programs	3,287,976	497,435	96,796	8,423,058	374,362	30,348,124	711,325	712,912	637,182	197,463
Domestic production activities deduction	* 17,580	0	0	* 15,648	* 2,579	5,563,196	12,712	* 67,069	* 53,194	* 5,467
Net loss, noncapital assets	10,958	d	* 14,240	d	d	3,298,021	d	15,048	85,111	372,863
Other deductions	17,738,477	2,877,565	1,069,623	55,809,976	2,455,467	389,956,031	4,924,563	6,800,394	5,604,713	1,868,040
Total receipts less total deductions	d	d	d	6,696,836	d	88,504,877	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	0	766,200	0	11,238,432	d	78,202	* 158,695	d
Net income (less deficit)	**1,795,789**	**d**	**d**	**7,450,809**	**363,069**	**99,624,853**	**136,846**	**2,723,886**	**1,885,560**	**-83,018**
Income subject to tax	**d**	**d**	**1,151,340**	**8,907,714**	**369,415**	**111,773,063**	**243,615**	**2,245,904**	**2,407,276**	**143,540**
Total income tax after credits	**d**	**d**	**404,815**	**2,296,600**	**126,361**	**29,972,317**	**80,782**	**637,356**	**700,064**	**48,294**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**9,844**	**7,734**	**1,090**	**1,397**	**6,573**	**5,696**	**9,133**	**68,131**	**1,131**	**814**
Total assets	**540,397,279**	**215,873,500**	**22,445,871**	**334,111,580**	**1,792,095,269**	**250,127,050**	**348,409,406**	**25,378,716,155**	**841,883,246**	**953,396,666**
Cash	51,277,730	10,427,526	876,053	7,444,322	39,573,754	18,964,974	30,929,995	1,049,198,978	52,814,187	46,703,311
Trade notes and accounts receivable	47,668,619	24,135,517	2,178,816	21,684,358	359,754,665	18,180,543	24,593,571	2,915,385,475	498,254,987	86,857,508
Less: Allowance for bad debts	1,679,638	d	d	500,135	3,266,346	355,793	571,970	d	4,940,964	d
Inventories	2,829,052	15,688,770	d	1,376,498	d	368,946	577,589	d	0	d
U.S. government obligations	d	0	0	d	d	d	d	d	77,576,083	d
Tax-exempt securities	d	0	0	d	d	d	0	d	11,716,538	d
Other current assets	25,264,172	13,993,844	1,636,456	12,402,438	32,571,104	33,653,575	49,126,418	2,294,670,353	4,116,170	38,001,869
Loans to shareholders	124,607	d	d	d	139,615	219,414	d	d	0	d
Mortgage and real estate loans	d	0	0	d	* 8,311	0	d	6,142,830,565	35,263,651	546,491,609
Other investments	93,454,989	46,361,303	d	112,217,402	585,640,950	d	111,479,709	7,411,688,094	99,487,904	153,537,335
Depreciable assets	62,600,150	29,013,964	1,458,572	67,690,387	699,983,604	49,298,816	58,705,841	285,391,916	37,999,709	16,857,617
Less: Accumulated depreciation	35,751,665	18,192,936	1,019,675	36,964,916	432,963,534	25,111,595	26,749,993	109,619,936	11,584,139	8,380,604
Depletable assets	0	0	0	d	d	* 2,799	0	d	0	d
Less: Accumulated depletion	0	0	0	d	d	d	0	751,366	0	0
Land	d	1,274,451	d	2,575,580	4,129,044	d	3,458,240	d	1,312,689	d
Intangible assets (amortizable)	209,400,864	77,756,141	10,031,861	179,157,758	518,635,935	108,670,745	83,718,375	520,307,744	d	14,573,013
Less: Accumulated amortization	36,604,005	6,525,472	1,779,685	55,682,873	98,276,254	20,110,440	15,048,938	75,082,537	d	d
Other assets	119,661,305	22,888,578	d	d	81,035,287	20,755,544	27,826,356	3,534,545,675	37,217,506	27,485,235
Total liabilities	**540,397,279**	**215,873,500**	**22,445,871**	**334,111,580**	**1,792,095,269**	**250,127,050**	**348,409,406**	**25,378,716,155**	**841,883,246**	**953,396,666**
Accounts payable	24,408,161	5,557,168	1,456,439	4,301,885	209,077,214	6,612,730	17,458,640	1,498,254,096	13,297,401	13,297,014
Mortgages, notes, bonds payable in less than 1 year	29,387,220	d	d	1,853,335	134,238,859	2,228,348	2,628,246	639,097,243	42,316,657	29,203,183
Other current liabilities	142,747,772	26,994,013	2,837,630	38,006,604	80,701,312	32,142,547	27,074,357	4,811,649,905	555,266,835	697,467,736
Loans from shareholders	3,667,158	2,695,919	* 2,451,876	396,015	1,240,699	1,659,047	1,749,650	46,330,936	d	d
Mortgages, notes, bonds payable in 1 year or more	171,518,582	d	d	118,595,776	481,484,129	66,785,695	41,189,082	5,086,168,275	d	d
Other liabilities	70,665,602	d	d	41,391,103	462,293,922	24,755,598	38,554,165	9,877,579,878	84,436,476	43,119,490
Net worth, total	98,002,785	63,402,490	7,419,514	129,566,862	423,059,133	115,943,085	219,755,265	3,419,635,822	75,884,863	102,005,723
Capital stock	70,848,485	5,435,458	d	14,484,229	21,165,272	13,742,108	d	442,876,391	14,726,965	14,025,383
Additional paid-in capital	d	d	d	113,739,480	378,196,606	143,183,334	d	2,273,461,570	83,869,565	61,807,320
Retained earnings, appropriated	d	d	0	* 113,592	1,256,295	* 5,624	d	d	77,246	940,304
Retained earnings, unappropriated	-72,129,126	-31,484,345	-5,610,543	35,167,228	46,503,758	-34,562,712	2,385,648	d	-22,228,120	32,480,397
Less: Cost of treasury stock	d	d	* 25,541	33,937,667	24,062,799	6,425,269	d	d	560,793	7,247,681
Total receipts	**d**	**d**	**9,924,737**	**138,276,001**	**519,141,795**	**d**	**d**	**d**	**90,064,862**	**d**
Business receipts	155,152,146	d	d	116,821,277	437,768,602	86,758,416	119,533,491	2,423,305,390	14,322,582	d
Dividends	2,751,040	892,281	* 20,572	328,550	534,898	284,929	611,771	21,895,034	31,932	90,079
Interest	675,613	3,041,841	113,575	1,877,380	12,360,231	438,022	993,788	452,529,993	52,707,834	39,314,573
Gross rents	147,882	258,840	* 9,350	458,246	5,649,532	206,011	542,244	11,450,631	3,260,037	1,078,943

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	12,648,465	7,902,264	2,162,162	7,820,468	6,386,455	2,689,518	2,874,710	4,276,093	72	2,249
Net short-term capital gain less net long-term loss	43,133	d	d	* 54,897	185,093	* 100,762	* 2,356	d	34,235	d
Net long-term capital gain less net short-term loss	958,452	404,772	* 55,079	803,359	6,871,582	326,345	1,454,464	d	245,736	d
Net gain, noncapital assets	d	35,767	* 42,146	591,632	4,779,115	d	d	d	5,210,421	d
Tax-exempt interest	d	d	0	* 4,193	39,459	d	d	d	1,058,164	d
Other receipts	51,325,990	d	d	9,515,997	44,566,830	5,110,851	d	344,436,336	13,193,850	1,991,761
Total deductions [1]	**221,348,244**	**94,243,896**	**9,730,604**	**121,155,724**	**474,852,667**	**92,098,865**	**133,011,122**	**3,130,704,075**	**78,913,420**	**d**
Cost of goods sold [2]	52,276,148	16,883,624	2,612,055	15,728,014	79,093,586	14,550,838	28,576,699	d	d	d
Compensation of officers	3,983,947	1,674,725	108,097	1,694,921	1,947,013	2,150,154	1,477,735	20,930,970	1,539,234	1,206,954
Salaries and wages	66,060,448	8,995,593	866,416	16,122,781	64,474,522	31,323,682	34,111,667	328,838,792	11,093,952	8,714,348
Repairs and maintenance	1,449,355	747,467	16,220	574,523	6,396,877	966,947	884,688	5,561,343	503,016	522,448
Bad debts	d	d	d	276,291	5,391,499	d	d	d	3,367,068	d
Rents paid	2,757,980	3,769,743	122,180	2,201,632	9,923,239	2,238,048	2,068,496	d	1,359,239	d
Taxes and licenses	5,687,369	1,177,448	83,880	1,943,506	12,415,461	2,419,530	3,245,312	54,474,484	1,809,517	1,345,105
Interest paid	8,685,588	8,150,137	407,693	8,232,919	37,565,229	4,248,165	3,224,906	151,321,931	24,535,153	d
Charitable contributions	248,471	56,183	* 698	139,963	305,448	19,077	253,087	1,672,279	117,241	114,971
Amortization	3,438,110	20,431,319	286,084	9,447,034	5,345,546	1,912,998	1,378,671	29,096,543	994,672	d
Depreciation	6,326,378	6,365,888	444,992	4,040,568	38,056,673	5,422,769	5,697,978	41,120,222	8,481,862	2,300,310
Depletion	d	0	0	d	d	0	0	371,915	d	d
Advertising	9,548,825	4,071,002	162,897	3,522,634	8,639,387	2,674,769	4,799,702	22,286,686	409,698	903,895
Pension, profit-sharing, etc., plans	523,283	330,300	59,447	1,585,083	8,553,015	312,694	1,280,575	20,072,863	746,384	714,286
Employee benefit programs	6,927,611	1,048,542	70,216	4,256,398	11,032,217	2,330,763	2,423,494	35,453,886	1,234,826	1,423,505
Domestic production activities deduction	1,602,859	d	d	d	d	72,832	130,588	1,351,852	d	d
Net loss, noncapital assets	d	d	* 14,964	d	1,679,057	d	d	d	2,347,772	d
Other deductions	51,078,370	19,436,096	4,394,458	49,839,685	182,575,051	20,916,424	42,518,238	841,656,171	20,052,649	17,897,317
Total receipts less total deductions	d	d	194,133	17,120,276	44,289,129	d	d	d	11,151,442	d
Constructive taxable income from related foreign corporations	6,935,560	864,574	* 32,134	399,507	711,678	399,073	1,558,650	6,974,840	0	d
Net income (less deficit)	**9,531,640**	**8,670,656**	**226,267**	**17,515,590**	**44,961,347**	**4,448,860**	**9,607,219**	**d**	**10,093,278**	**d**
Income subject to tax	**19,628,358**	**10,018,206**	*** 35,005**	**15,377,366**	**40,898,923**	**7,139,689**	**13,635,181**	**212,577,287**	**d**	**7,190,497**
Total income tax after credits	**3,152,391**	**2,361,121**	**11,020**	**4,760,131**	**13,509,838**	**1,296,341**	**3,414,979**	**d**	**d**	**2,235,695**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**2,143**	**2,288**	**2,386**	**4,430**	**1,044**	**1,519**	**179**	**11,394**	**584**	**14,215**
Total assets	**665,691,165**	**106,845,346**	**5,484,988,166**	**181,019,979**	**4,006,600,081**	**1,098,851,589**	**37,843,040**	**687,633,340**	**7,263,164,476**	**3,615,325,584**
Cash	45,733,962	5,878,201	94,193,532	17,933,894	319,971,320	145,197,337	5,879,400	74,258,299	62,070,408	153,206,469
Trade notes and accounts receivable	438,942,812	14,489,803	106,606,730	32,975,077	1,071,702,085	183,650,885	5,645,840	49,045,567	67,109,944	304,368,264
Less: Allowance for bad debts	d	161,051	d	1,215,929	* 744,094	d	d	336,022	110,936	2,402,848
Inventories	* 7,566	d	d	81,177	0	d	0	d	* 15,697	2,044,382
U.S. government obligations	d	* 121,278	d	d	d	d	d	d	204,719,011	124,413,053
Tax-exempt securities	* 2,781,713	d	d	d	d	d	0	1,358,989	329,477,674	415,074,448
Other current assets	10,222,066	9,903,649	110,020,008	7,253,009	956,052,921	534,298,740	13,090,622	145,767,118	318,630,580	130,235,307
Loans to shareholders	80,370	4,333,457	* 15,761	189,800	* 47,374	d	d	306,595	d	722,221
Mortgage and real estate loans	1,549,431	43,407,771	d	d	d	d	0	d	463,089,210	70,397,460
Other investments	56,704,526	2,853,155	135,928,080	15,146,274	748,888,358	112,098,132	9,390,992	201,292,697	3,737,507,159	1,904,641,573
Depreciable assets	57,582,506	1,321,587	4,191,329	10,372,026	21,371,889	10,391,006	824,942	20,642,287	21,487,967	69,743,186
Less: Accumulated depreciation	12,337,835	760,495	1,644,965	5,960,443	12,646,418	5,828,695	468,410	11,892,528	5,829,425	24,299,224
Depletable assets	0	0	0	0	0	0	0	d	d	* 154,696
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	* 67,385
Land	135,384	149,318	242,272	204,255	* 410,710	d	* 35,004	d	238,821	1,670,216
Intangible assets (amortizable)	15,341,828	2,885,050	3,148,055	74,874,647	17,115,615	d	d	132,648,873	23,114,928	136,220,008
Less: Accumulated amortization	5,511,963	186,698	785,851	8,146,730	5,788,505	d	d	8,504,301	4,008,495	18,765,361
Other assets	61,970,350	22,582,837	58,290,885	18,092,086	d	d	2,203,526	62,214,206	2,045,244,211	347,969,121
Total liabilities	**665,691,165**	**106,845,346**	**5,484,988,166**	**181,019,979**	**4,006,600,081**	**1,098,851,589**	**37,843,040**	**687,633,340**	**7,263,164,476**	**3,615,325,584**
Accounts payable	38,050,619	7,149,960	34,705,087	12,626,554	1,000,162,736	177,168,664	13,661,942	18,156,590	50,103,377	84,627,221
Mortgages, notes, bonds payable in less than 1 year	20,763,262	7,204,358	171,616,984	4,359,432	d	115,899,495	d	74,043,669	15,012,728	22,677,039
Other current liabilities	134,783,365	12,134,847	31,014,224	29,805,210	955,556,968	582,744,326	6,923,435	157,764,641	283,519,096	1,325,705,475
Loans from shareholders	1,493,982	153,298	1,795,518	858,449	1,112,964	15,730,289	* 1,079,807	11,069,409	885,818	3,397,117
Mortgages, notes, bonds payable in 1 year or more	347,171,914	22,547,083	3,536,738,350	57,469,341	d	12,548,550	d	137,864,273	167,139,331	173,701,892
Other liabilities	49,383,552	24,963,892	1,671,582,060	36,353,699	1,252,349,044	86,998,782	4,082,955	97,252,816	5,810,407,340	667,221,180
Net worth, total	74,044,472	32,691,909	37,535,943	39,547,295	302,589,715	107,761,482	7,649,687	191,481,942	936,096,786	1,337,995,660
Capital stock	4,400,488	1,845,852	227,366,723	2,155,068	51,411,996	8,094,336	2,705,697	21,445,951	26,683,937	58,438,456
Additional paid-in capital	33,174,153	59,264,036	18,330,472	47,588,703	347,342,273	95,277,464	3,250,854	144,247,796	694,179,351	537,251,427
Retained earnings, appropriated	* 22,429	d	d	d	0	d	0	d	121,926,093	87,439,490
Retained earnings, unappropriated	47,065,801	d	d	d	d	d	1,787,507	d	184,438,635	746,598,568
Less: Cost of treasury stock	10,618,398	d	d	d	d	d	* 94,371	d	91,131,229	91,732,280
Total receipts	**d**	**d**	**d**	**d**	**d**	**74,095,083**	**2,655,358**	**110,261,178**	**974,405,731**	**1,594,715,030**
Business receipts	41,947,922	9,544,655	5,114,370	47,617,314	54,297,492	39,909,938	1,950,331	83,916,235	611,473,644	1,423,094,615
Dividends	161,719	3,560	6,068	941,333	767,629	558,060	* 766	1,107,796	11,230,137	6,579,036
Interest	37,190,749	1,935,094	31,704,995	4,905,953	36,398,439	19,081,229	163,181	9,945,251	163,500,058	52,295,438
Gross rents	18,890	28,137	37,547	17,877	* 310,101	384,159	* 44,007	139,161	3,879,002	2,091,706

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 12,367	1,474,119	26,897	* 5,991	0	441,823	3,676	13,973
Net short-term capital gain less net long-term loss	18,050	56,439	* 28,720	* 1,840	38,570	141,861	0	295,972	1,906,315	874,278
Net long-term capital gain less net short-term loss	492,001	68,144	404,597	244,307	2,368,659	800,020	d	3,479,959	17,829,862	8,956,953
Net gain, noncapital assets	d	d	d	d	d	864,593	d	975,432	1,108,457	488,171
Tax-exempt interest	d	d	d	d	d	111,141	d	36,071	1,717,614	9,834,358
Other receipts	1,519,879	1,679,579	10,688,017	2,182,659	32,969,571	12,238,091	213,789	9,923,477	161,756,966	90,486,502
Total deductions [1]	**71,225,136**	**16,209,626**	**40,124,730**	**43,480,324**	**d**	**66,717,461**	**d**	**91,664,708**	**938,207,795**	**1,518,979,209**
Cost of goods sold [2]	420,411	* 69,141	d	d	d	d	d	583,739	512,805,884	979,527,915
Compensation of officers	636,348	380,594	410,054	575,142	818,970	2,549,838	112,015	4,762,863	909,770	3,893,355
Salaries and wages	8,578,169	4,705,256	3,413,489	10,419,868	25,331,046	18,824,399	556,420	23,600,331	21,739,290	165,740,690
Repairs and maintenance	297,096	70,949	128,835	544,919	269,607	321,223	5,923	599,187	135,001	1,552,626
Bad debts	9,141,584	310,035	5,995,848	1,888,797	d	394,961	d	d	790,406	3,433,907
Rents paid	605,542	290,149	334,828	811,563	d	1,267,779	80,382	1,652,930	2,889,359	7,364,954
Taxes and licenses	1,415,087	406,672	327,035	1,236,827	1,753,002	1,473,141	53,669	2,677,363	7,112,553	32,302,449
Interest paid	10,775,299	2,211,392	16,764,271	2,960,713	d	10,470,805	286,629	10,982,785	18,196,738	12,375,840
Charitable contributions	98,971	4,215	7,709	45,590	171,280	50,138	175	84,154	189,507	717,957
Amortization	d	771,317	d	1,552,406	d	671,288	d	2,624,043	12,368,833	4,193,267
Depreciation	8,859,624	147,161	971,959	1,148,112	1,076,290	951,597	108,910	1,694,898	3,235,579	10,914,784
Depletion	0	0	0	d	d	0	0	d	d	39,583
Advertising	4,263,130	283,614	170,785	2,049,953	d	733,369	d	1,185,856	1,835,004	9,403,763
Pension, profit-sharing, etc., plans	382,026	103,424	134,868	328,712	1,083,001	688,634	11,787	1,435,957	7,599,450	5,680,268
Employee benefit programs	916,415	284,910	396,993	956,050	1,217,303	1,047,335	31,465	1,979,425	2,985,618	19,347,741
Domestic production activities deduction	d	0	d	737,617	d	d	d	201,006	d	89,095
Net loss, noncapital assets	d	1,498,891	d	140,227	d	608,277	d	568,654	40,643	321,457
Other deductions	23,027,589	4,671,906	9,576,938	18,021,123	42,030,487	26,325,691	1,352,622	36,657,700	345,237,367	262,079,557
Total receipts less total deductions	d	d	d	d	d	7,377,622	d	18,596,470	36,197,936	75,735,820
Constructive taxable income from related foreign corporations	* 325,733	d	d	d	* 1,530,092	114,672	d	1,037,742	1,528,756	1,227,915
Net income (less deficit)	**15,118,482**	**-1,917,146**	**19,765,699**	**14,842,155**	**7,185,733**	**7,381,153**	**d**	**19,598,141**	**36,009,077**	**67,129,378**
Income subject to tax	**14,399,000**	**d**	**20,839,247**	**15,491,217**	**10,866,086**	**6,782,214**	**170,180**	**d**	**28,398,272**	**66,842,134**
Total income tax after credits	**4,471,766**	**259,402**	**4,196,898**	**4,481,199**	**896,723**	**2,135,405**	**53,182**	**d**	**5,598,392**	**21,900,943**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**18,838**	**3,153**	**4,014**	**177,117**	**70,764**	**17,258**	**19,062**	**58,180**	**2,161**	**2,080**
Total assets	**165,100,038**	**68,534,649**	**201,838,789**	**677,489,446**	**150,054,408**	**53,645,074**	**41,308,769**	**142,025,839**	**105,163,436**	**21,914,887**
Cash	12,335,194	5,601,975	7,421,487	43,312,232	12,736,524	4,232,407	2,810,822	11,546,013	2,622,960	1,922,863
Trade notes and accounts receivable	26,713,589	6,199,216	22,823,167	54,950,221	4,158,874	1,454,843	6,161,212	12,373,121	6,474,719	614,652
Less: Allowance for bad debts	176,070	95,470	d	2,014,244	168,220	d	d	877,837	365,841	d
Inventories	47,118	217,132	d	4,185,935	d	d	d	d	1,945,480	170,304
U.S. government obligations	164,204	844,151	d	d	d	d	d	d	d	0
Tax-exempt securities	d	1,320,560	d	582,344	159,237	d	0	d	d	d
Other current assets	6,750,932	4,464,724	5,862,639	39,520,395	7,131,691	1,767,754	1,971,614	16,212,932	3,472,250	4,041,819
Loans to shareholders	394,112	d	d	d	d	d	506,020	774,132	22,989	d
Mortgage and real estate loans	d	d	2,467,865	4,035,336	1,083,641	359,879	* 217,302	1,995,804	d	0
Other investments	62,426,920	23,400,225	148,384,764	140,581,390	25,788,843	18,950,783	9,751,273	53,647,272	10,682,707	357,515
Depreciable assets	7,280,812	4,665,626	659,426	366,895,534	100,719,719	21,406,625	5,650,307	33,196,924	90,531,641	7,109,817
Less: Accumulated depreciation	4,847,200	2,811,548	328,006	117,344,281	33,534,282	5,700,688	2,717,339	7,024,351	26,524,515	3,952,729
Depletable assets	0	0	d	473,819	101,397	d	0	* 53,926	0	0
Less: Accumulated depletion	0	0	d	d	24,423	d	0	d	0	0
Land	189,334	134,843	d	d	22,297,404	d	612,298	9,243,824	1,168,356	d
Intangible assets (amortizable)	52,390,652	21,198,615	d	61,925,929	3,590,555	2,493,025	13,581,021	5,903,852	9,811,468	1,691,059
Less: Accumulated amortization	9,362,323	4,706,998	d	12,058,314	1,052,796	367,706	1,914,824	1,488,595	1,363,235	490,911
Other assets	10,099,132	7,234,346	5,578,055	46,863,005	4,856,799	1,892,919	4,319,399	6,229,544	5,993,045	10,352,527
Total liabilities	**165,100,038**	**68,534,649**	**201,838,789**	**677,489,446**	**150,054,408**	**53,645,074**	**41,308,769**	**142,025,839**	**105,163,436**	**21,914,887**
Accounts payable	29,668,006	3,298,721	2,280,203	22,695,769	3,385,432	749,755	3,184,763	3,372,180	2,713,317	3,944,396
Mortgages, notes, bonds payable in less than 1 year	2,528,697	1,005,574	51,512,072	40,684,341	4,297,631	2,431,944	2,980,175	4,048,472	18,406,737	d
Other current liabilities	15,761,109	9,241,457	13,961,181	45,541,939	5,655,783	1,944,588	4,271,524	8,460,004	16,448,571	1,270,478
Loans from shareholders	1,653,847	* 416,513	d	38,265,149	15,306,663	3,768,811	807,660	14,587,636	592,621	43,281
Mortgages, notes, bonds payable in 1 year or more	36,013,767	19,965,227	d	230,811,627	53,580,723	16,317,252	10,547,943	51,102,395	27,176,904	2,468,040
Other liabilities	9,923,727	15,443,964	24,060,902	95,087,622	9,894,381	3,977,022	6,279,936	12,475,896	22,421,054	d
Net worth, total	69,550,884	19,163,192	85,636,269	204,402,998	57,933,795	24,455,701	13,236,768	47,979,256	17,404,232	5,036,847
Capital stock	5,177,620	1,885,853	2,512,064	42,374,463	17,259,264	4,972,036	1,106,533	10,950,844	339,448	466,020
Additional paid-in capital	51,488,426	20,316,902	76,072,828	176,321,687	43,149,734	23,417,648	d	49,173,995	d	d
Retained earnings, appropriated	288,510	* 223,894	d	d	233,269	d	d	676,744	d	0
Retained earnings, unappropriated	16,396,833	1,499,164	d	d	-668,490	d	d	-7,134,958	15,357,161	d
Less: Cost of treasury stock	3,800,504	4,762,622	d	d	2,039,982	d	d	5,687,370	d	d
Total receipts	**53,296,517**	**34,195,038**	**d**	**d**	**d**	**d**	**d**	**39,157,510**	**d**	**d**
Business receipts	48,474,480	31,267,013	d	189,155,556	23,828,346	5,723,209	27,368,597	26,779,480	50,901,372	13,643,334
Dividends	152,162	45,094	219,661	590,576	83,284	101,840	9,724	57,652	6,490	* 13,498
Interest	340,158	597,515	2,449,524	4,025,563	437,152	306,245	194,129	1,384,393	750,700	26,376
Gross rents	56,995	78,845	25,225	3,097,474	105,739	23,251	105,133	2,540,396	* 193,755	* 755

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	120,150	98,603	963,763	5,257,854	51,799	49,812	* 732,112	428,818	d	d
Net short-term capital gain less net long-term loss	4,386	8,645	d	d	30,321	d	* 3,507	58,191	d	d
Net long-term capital gain less net short-term loss	590,621	414,652	d	d	3,279,589	d	358,782	2,341,827	271,102	* 3,300
Net gain, noncapital assets	d	d	2,912,428	6,628,736	d	74,738	d	1,581,097	d	d
Tax-exempt interest	d	d	d	d	d	d	d	20,449	d	d
Other receipts	2,408,478	1,645,428	1,538,289	12,037,877	1,842,101	1,080,906	910,677	3,965,207	1,801,944	814,087
Total deductions [1]	**50,270,841**	**31,344,743**	**10,934,186**	**220,898,472**	**27,697,890**	**7,815,609**	**28,698,061**	**38,321,663**	**56,299,887**	**14,497,037**
Cost of goods sold [2]	d	4,484,094	d	30,401,603	1,418,063	d	d	d	6,807,427	5,896,483
Compensation of officers	d	d	39,045	5,202,596	782,237	239,082	1,334,649	1,393,730	418,643	239,408
Salaries and wages	17,647,778	8,079,293	394,463	39,461,356	2,693,073	582,567	9,410,014	10,412,513	7,883,796	2,573,308
Repairs and maintenance	383,695	223,073	3,744	5,459,463	1,360,080	343,372	148,010	775,665	1,707,453	134,012
Bad debts	82,485	18,416	46,959	d	167,284	d	18,799	421,149	156,185	d
Rents paid	1,475,430	555,689	d	d	1,786,232	d	2,513,089	1,446,281	4,210,266	d
Taxes and licenses	1,724,919	724,279	112,866	9,406,231	3,052,351	570,024	831,242	1,468,838	2,062,403	415,998
Interest paid	2,848,450	1,305,897	2,486,095	14,399,220	3,069,449	1,006,414	625,863	2,676,258	2,528,365	279,500
Charitable contributions	43,057	15,837	11,477	152,513	20,541	10,385	17,798	38,077	49,849	* 4,861
Amortization	1,697,813	476,566	112,519	1,813,329	222,485	82,835	320,178	277,441	153,367	d
Depreciation	615,170	555,715	58,251	39,969,988	3,652,285	709,742	480,294	1,318,624	18,857,676	1,557,032
Depletion	0	0	114,523	25,238	d	d	d	d	0	0
Advertising	637,157	206,883	13,158	2,988,016	175,056	55,020	586,903	366,399	762,277	747,701
Pension, profit-sharing, etc., plans	801,576	329,133	33,358	768,314	76,142	42,359	110,902	141,316	d	d
Employee benefit programs	1,386,011	2,161,048	85,241	4,083,621	258,079	73,493	616,077	769,234	1,349,775	219,177
Domestic production activities deduction	d	d	6,623	68,890	* 974	* 664	d	d	d	d
Net loss, noncapital assets	d	d	d	1,471,970	d	144,187	d	344,678	d	d
Other deductions	16,041,023	11,519,707	7,164,496	50,841,692	8,106,111	2,824,238	8,071,694	14,370,512	9,086,451	1,777,518
Total receipts less total deductions	3,025,675	2,850,295	d	d	d	d	d	835,848	d	d
Constructive taxable income from related foreign corporations	d	d	* 23,264	322,584	d	d	d	* 22,042	d	d
Net income (less deficit)	**d**	**d**	**d**	**d**	**d**	**692,807**	**1,048,745**	**837,440**	**1,046,948**	**142,237**
Income subject to tax	**3,045,511**	**3,450,401**	**d**	**d**	**3,864,305**	**d**	**d**	**d**	**1,114,532**	**449,966**
Total income tax after credits	**832,049**	**1,164,009**	**d**	**d**	**1,246,398**	**d**	**d**	**1,001,808**	**382,411**	**149,072**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**7,160**	**452**	**196,380**	**18,213**	**18,388**	**22,328**	**8,015**	**39,162**	**49,848**	**12,019**
Total assets	**129,502,657**	**33,874,377**	**1,128,052,661**	**9,704,278**	**95,199,142**	**143,851,096**	**2,658,012**	**304,474,846**	**153,080,368**	**196,944,958**
Cash	4,936,479	2,504,166	135,278,935	2,744,402	10,047,457	11,459,223	688,336	37,253,842	16,297,018	40,695,643
Trade notes and accounts receivable	20,302,653	3,410,147	177,827,040	1,028,045	3,515,383	34,172,786	556,840	46,490,052	31,368,880	19,471,566
Less: Allowance for bad debts	440,480	80,113	3,989,699	85,208	103,584	846,328	4,061	732,753	517,917	1,254,925
Inventories	1,354,860	71,943	15,704,616	d	d	3,026,445	99,049	2,694,121	2,815,564	4,963,225
U.S. government obligations	d	0	380,271	0	d	d	0	d	d	* 335,165
Tax-exempt securities	0	0	298,781	d	d	d	0	0	d	* 112,162
Other current assets	2,326,647	2,595,689	108,845,353	1,919,727	32,383,322	13,565,961	267,852	18,299,468	10,260,452	20,865,603
Loans to shareholders	265,797	d	4,140,070	181,364	54,953	431,024	* 41,220	1,151,848	1,453,268	235,054
Mortgage and real estate loans	d	0	73,902	d	d	d	0	d	* 40,135	d
Other investments	13,689,399	7,713,598	193,846,169	505,163	8,493,957	23,471,484	223,430	50,208,176	26,831,399	44,991,078
Depreciable assets	105,658,638	2,621,862	147,373,163	5,648,602	5,899,325	29,596,887	1,167,463	43,088,110	15,587,705	24,829,098
Less: Accumulated depreciation	36,564,745	1,325,632	86,651,642	4,492,632	4,013,017	19,400,720	780,705	23,799,058	9,364,218	11,804,450
Depletable assets	0	d	134,545	0	0	d	0	d	d	d
Less: Accumulated depletion	0	d	* 58,480	0	0	d	0	d	d	d
Land	535,203	d	2,315,525	36,623	d	530,512	* 16,736	482,378	361,270	502,243
Intangible assets (amortizable)	11,246,273	13,608,676	367,870,455	1,620,346	14,768,639	45,123,072	435,265	116,069,479	53,199,946	45,513,867
Less: Accumulated amortization	2,089,482	3,290,764	60,426,341	261,642	4,347,744	9,914,564	104,985	21,612,405	5,738,375	5,638,255
Other assets	8,228,240	4,990,534	125,089,999	776,592	28,218,778	12,535,038	51,569	34,871,454	10,469,352	13,117,138
Total liabilities	**129,502,657**	**33,874,377**	**1,128,052,661**	**9,704,278**	**95,199,142**	**143,851,096**	**2,658,012**	**304,474,846**	**153,080,368**	**196,944,958**
Accounts payable	5,037,257	308,669	102,107,673	337,369	764,952	18,266,127	401,253	21,933,049	16,600,038	10,780,363
Mortgages, notes, bonds payable in less than 1 year	6,030,146	d	48,362,809	938,572	474,559	5,978,893	117,483	18,480,688	8,287,158	4,814,017
Other current liabilities	4,932,686	2,558,305	212,148,143	3,503,723	41,195,035	23,549,113	569,729	63,499,601	28,943,783	21,163,883
Loans from shareholders	3,122,326	* 36,152	20,100,481	756,813	411,332	3,480,495	338,567	6,926,534	3,294,627	2,576,780
Mortgages, notes, bonds payable in 1 year or more	57,706,678	11,911,690	268,931,815	2,228,595	8,946,169	27,521,556	411,076	72,562,811	44,607,379	50,829,011
Other liabilities	27,074,658	d	164,916,170	863,037	28,614,159	23,448,928	60,881	29,542,497	18,316,129	27,756,269
Net worth, total	25,598,906	12,757,493	311,485,572	1,076,169	14,792,936	41,605,985	759,022	91,529,666	33,031,254	79,024,636
Capital stock	4,139,752	3,140,564	135,945,741	496,908	2,766,877	13,656,325	436,010	48,168,931	11,391,849	43,290,175
Additional paid-in capital	20,158,554	d	553,868,671	1,797,350	13,778,420	40,867,898	1,372,086	150,674,955	43,354,768	233,664,296
Retained earnings, appropriated	* 28,629	d	1,191,536	d	d	202,779	0	103,453	* 337,070	422,145
Retained earnings, unappropriated	4,953,341	-3,274,460	-319,218,173	d	d	-10,769,149	-1,022,232	-100,429,833	-14,913,026	-176,712,568
Less: Cost of treasury stock	3,681,369	d	60,302,203	d	d	2,351,868	* 26,843	6,987,840	7,139,407	21,639,413
Total receipts	**39,910,688**	**d**	**874,692,806**	**d**	**d**	**160,661,209**	**d**	**255,886,481**	**161,794,833**	**d**
Business receipts	35,910,211	5,001,007	825,875,151	41,642,358	38,972,404	155,406,805	5,630,771	239,528,345	154,259,592	64,493,959
Dividends	13,486	* 304,601	3,901,040	3,728	* 99,501	323,424	d	2,622,463	292,613	169,535
Interest	748,430	178,139	3,537,768	20,985	750,501	494,120	4,766	579,612	354,675	535,113
Gross rents	121,267	* 7,178	2,031,665	39,584	* 20,581	185,197	* 2,115	1,566,905	70,155	27,470

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	* 13,597	3,650,787	9,619,739	d	* 191,568	68,998	d	4,587,690	505,962	3,460,566
Net short-term capital gain less net long-term loss	* 945	d	161,860	* 11	d	d	0	52,030	24,987	62,802
Net long-term capital gain less net short-term loss	178,757	* 153,067	4,480,887	14,590	* 302,205	d	d	1,033,544	1,200,102	579,761
Net gain, noncapital assets	1,615,988	d	997,772	d	d	116,905	d	307,911	99,756	d
Tax-exempt interest	* 17,742	d	94,822	d	d	3,935	0	11,466	17,395	d
Other receipts	1,290,264	332,691	23,992,101	693,043	380,241	3,896,936	94,931	5,596,515	4,969,597	5,253,915
Total deductions [1]	**39,801,646**	**7,766,680**	**895,899,131**	**42,138,239**	**37,678,581**	**160,788,391**	**5,807,458**	**261,550,089**	**158,937,292**	**94,906,921**
Cost of goods sold [2]	8,980,829	949,100	304,179,432	862,478	8,968,157	84,501,647	3,074,465	81,814,063	65,305,158	17,766,676
Compensation of officers	601,376	193,471	32,816,944	8,156,809	2,634,995	4,571,924	432,252	5,130,350	4,830,886	3,584,029
Salaries and wages	4,284,113	1,621,973	223,823,310	18,204,421	11,160,295	30,998,232	832,888	68,471,591	37,345,123	23,719,052
Repairs and maintenance	953,071	37,800	4,434,561	243,587	364,962	796,309	26,090	1,341,501	401,592	663,707
Bad debts	226,750	d	d	d	d	235,984	d	d	298,979	d
Rents paid	2,030,599	d	d	2,681,750	1,306,796	4,067,133	228,178	3,651,637	2,572,157	d
Taxes and licenses	786,457	218,917	26,495,737	1,561,157	1,774,989	3,860,139	133,341	6,257,147	5,212,067	2,000,748
Interest paid	3,351,722	861,650	20,819,588	228,734	768,011	2,333,136	41,231	5,655,138	3,057,198	3,298,262
Charitable contributions	6,505	4,496	441,376	14,507	36,142	66,717	2,454	123,403	68,141	79,634
Amortization	343,021	d	9,487,825	50,082	504,179	1,133,037	d	2,537,663	1,409,702	d
Depreciation	12,973,755	420,581	15,513,135	349,919	781,574	2,447,577	92,278	6,068,575	1,483,225	2,235,638
Depletion	d	d	d	0	0	* 1,733	0	d	d	d
Advertising	87,371	207,289	10,323,851	571,791	587,164	330,899	39,887	2,900,185	802,008	1,455,825
Pension, profit-sharing, etc., plans	d	d	7,004,720	942,478	336,185	1,681,093	21,990	1,283,176	1,582,705	312,816
Employee benefit programs	628,236	169,550	25,204,192	1,298,830	1,207,476	4,874,286	74,520	6,628,060	5,558,508	2,499,332
Domestic production activities deduction	* 2,186	d	776,136	d	d	126,062	d	344,120	18,879	107,649
Net loss, noncapital assets	d	d	2,290,099	d	d	608,427	* 831	d	d	d
Other deductions	4,373,597	2,231,571	190,152,928	6,924,572	6,916,567	18,154,055	772,649	68,690,247	28,843,957	31,974,666
Total receipts less total deductions	109,041	d	-21,206,326	d	d	-127,183	d	-5,663,608	2,857,540	d
Constructive taxable income from related foreign corporations	* 6,652	* 93,530	5,974,275	d	d	218,272	d	4,675,432	186,503	456,965
Net income (less deficit)	**97,952**	**d**	**-15,326,873**	**283,176**	**3,233,366**	**87,155**	**-50,383**	**-999,641**	**3,026,648**	**-19,595,260**
Income subject to tax	**d**	**d**	**d**	**460,024**	**3,710,739**	**d**	**169,248**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**9,621,240**	**152,714**	**1,188,731**	**d**	**48,948**	**d**	**1,528,061**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**10,591**	**17,817**	**40,372**	**2,480**	**37,893**	**64,733**	**6,659**	**6,678**	**47,814**	**3,583**
Total assets	**129,342,300**	**92,797,662**	**19,281,316,124**	**18,445,567,190**	**835,748,934**	**323,338,503**	**43,989,848**	**36,781,481**	**156,015,844**	**86,551,331**
Cash	9,266,994	6,826,020	2,294,147,275	2,245,694,304	48,452,971	17,540,617	3,525,112	3,790,995	8,327,451	1,897,059
Trade notes and accounts receivable	30,262,825	10,960,663	6,803,624,643	6,756,348,180	47,276,464	51,096,010	12,812,960	4,456,759	22,149,381	11,676,909
Less: Allowance for bad debts	248,069	196,853	94,928,165	d	d	1,820,420	813,953	53,491	724,669	228,307
Inventories	1,367,646	d	1,138,314	1,019,939	118,375	3,057,449	d	369,803	1,764,550	d
U.S. government obligations	0	d	1,221,817,746	1,218,408,652	3,409,094	d	0	d	d	0
Tax-exempt securities	0	0	347,396,057	346,694,393	701,664	d	0	d	d	d
Other current assets	6,293,216	4,989,750	1,282,289,137	1,242,426,310	39,862,827	17,671,918	2,166,689	3,301,304	9,921,251	2,282,675
Loans to shareholders	97,448	493,889	218,940,115	209,007,243	9,932,873	d	320,396	d	818,012	191,454
Mortgage and real estate loans	d	d	1,602,273,207	1,601,253,657	1,019,551	d	d	d	d	d
Other investments	23,162,715	15,958,768	4,261,255,660	3,716,518,100	544,737,560	50,704,241	7,407,505	7,725,020	31,294,848	4,276,867
Depreciable assets	11,780,090	9,775,884	250,134,951	223,754,347	26,380,604	101,103,084	5,000,397	7,259,025	31,266,952	57,576,711
Less: Accumulated depreciation	7,049,820	5,947,022	127,695,317	123,510,805	4,184,511	59,276,152	3,376,995	4,252,783	18,988,316	32,658,057
Depletable assets	0	d	1,121,827	d	d	d	0	0	0	d
Less: Accumulated depletion	0	0	* 744,358	d	d	d	0	0	0	d
Land	d	144,391	20,807,670	18,380,682	2,426,988	d	134,900	390,774	d	2,226,491
Intangible assets (amortizable)	45,072,008	46,067,833	423,574,017	406,139,093	17,434,924	133,109,234	17,539,901	13,516,873	64,394,006	37,658,455
Less: Accumulated amortization	5,884,086	6,924,286	57,870,736	56,824,541	1,046,195	22,172,088	4,442,746	1,872,467	11,153,423	4,703,453
Other assets	15,079,486	9,970,591	834,034,080	735,095,070	98,939,010	23,461,169	3,611,605	1,578,754	15,972,541	2,298,269
Total liabilities	**129,342,300**	**92,797,662**	**19,281,316,124**	**18,445,567,190**	**835,748,934**	**323,338,503**	**43,989,848**	**36,781,481**	**156,015,844**	**86,551,331**
Accounts payable	28,893,714	4,130,807	1,054,888,330	1,016,081,388	38,806,942	22,748,987	4,232,141	3,189,689	9,630,168	5,696,989
Mortgages, notes, bonds payable in less than 1 year	4,737,434	4,534,005	770,530,596	726,526,031	44,004,565	9,287,309	962,077	780,657	4,621,347	2,923,227
Other current liabilities	20,482,243	9,241,033	11,256,693,012	11,197,584,208	59,108,805	41,832,883	7,863,356	10,734,520	17,386,832	5,848,175
Loans from shareholders	1,151,838	1,163,495	26,463,185	495,584	25,967,602	7,379,961	1,762,897	1,030,600	4,134,488	451,977
Mortgages, notes, bonds payable in 1 year or more	31,015,897	30,809,321	1,606,386,143	1,429,470,029	176,916,114	106,307,404	9,721,629	5,909,203	57,885,274	32,791,299
Other liabilities	19,861,570	16,452,699	749,309,924	662,276,859	87,033,065	40,214,083	4,294,171	4,180,097	16,953,921	14,785,894
Net worth, total	23,199,603	26,466,302	3,817,044,934	3,413,133,092	403,911,842	95,567,876	15,153,577	10,956,715	45,403,813	24,053,771
Capital stock	8,961,221	6,777,443	259,039,951	191,900,093	67,139,858	10,717,569	1,874,350	1,315,561	5,785,070	1,742,588
Additional paid-in capital	27,313,556	41,045,344	2,756,949,445	2,355,535,685	401,413,759	109,716,448	16,865,048	12,537,634	48,830,443	31,483,323
Retained earnings, appropriated	* 23,042	* 89,222	6,125,925	5,719,637	406,288	293,887	d	d	178,459	d
Retained earnings, unappropriated	-8,161,824	-16,866,194	979,212,248	1,004,705,044	-25,492,796	4,567,258	d	d	3,669,943	d
Less: Cost of treasury stock	4,936,391	4,579,513	184,282,635	144,727,368	39,555,267	29,727,286	d	d	13,060,102	d
Total receipts	**76,144,240**	**d**	**800,818,445**	**738,672,311**	**62,146,134**	**356,275,634**	**127,998,941**	**d**	**131,661,249**	**d**
Business receipts	72,336,029	53,604,887	176,161,363	172,638,409	3,522,954	331,954,937	114,376,983	37,356,355	125,886,091	54,335,509
Dividends	d	60,703	6,781,728	2,449,890	4,331,838	404,383	102,723	48,083	234,950	18,626
Interest	704,762	93,234	418,502,367	410,005,719	8,496,648	1,189,425	59,717	167,071	363,930	598,707
Gross rents	89,626	30,032	23,879,346	23,361,972	517,375	196,393	16,994	71,771	67,430	40,198

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	88,962	700,541	2,027,811	31,670	1,996,141	1,099,237	310,209	* 289,123	492,186	* 7,720
Net short-term capital gain less net long-term loss	d	* 21,331	679,823	60,268	619,555	9,762	* 69	d	953	d
Net long-term capital gain less net short-term loss	206,279	972,172	25,819,143	6,189,883	19,629,260	688,551	11,626	379,304	163,013	134,607
Net gain, noncapital assets	42,260	d	13,113,996	10,301,566	2,812,430	248,161	2,204	58,624	97,979	89,354
Tax-exempt interest	* 974	d	12,920,516	12,823,198	97,319	24,465	d	d	6,790	d
Other receipts	2,346,441	760,481	120,932,351	100,809,738	20,122,613	20,460,320	d	d	4,347,927	d
Total deductions [1]	**77,837,523**	**56,254,636**	**655,222,718**	**605,640,111**	**49,582,607**	**349,250,300**	**125,700,803**	**40,477,064**	**130,044,632**	**53,027,801**
Cost of goods sold [2]	24,582,168	17,304,620	d	d	d	143,419,702	65,152,922	14,134,217	44,871,799	19,260,765
Compensation of officers	1,944,765	1,530,934	6,167,943	5,846,730	321,212	5,038,760	824,349	466,730	3,241,262	506,419
Salaries and wages	19,272,943	13,818,766	155,208,926	152,922,084	2,286,842	84,357,115	36,298,520	6,559,419	31,355,770	10,143,406
Repairs and maintenance	296,636	300,177	9,419,936	9,341,683	78,253	2,972,354	203,775	218,968	1,022,583	1,527,028
Bad debts	d	d	32,888,329	32,652,912	235,417	1,142,767	d	d	d	145,971
Rents paid	1,999,464	1,367,012	12,877,326	12,689,947	187,379	6,378,077	956,183	530,480	3,461,627	1,429,786
Taxes and licenses	4,231,584	1,464,564	18,769,788	17,123,087	1,646,701	14,084,278	7,326,662	758,570	4,397,101	1,601,944
Interest paid	3,253,935	2,183,944	94,933,691	81,830,033	13,103,658	8,010,927	773,913	448,341	4,260,430	2,528,243
Charitable contributions	31,345	19,034	1,362,142	1,297,062	65,079	109,174	12,612	22,429	46,637	27,496
Amortization	1,154,115	1,041,478	8,455,167	d	d	3,522,959	541,468	249,959	1,900,928	830,604
Depreciation	1,041,811	1,012,537	39,202,410	38,647,382	555,027	6,759,328	328,454	493,707	2,525,180	3,411,987
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	2,640,392	995,700	13,966,268	13,759,410	206,858	5,240,619	336,552	3,259,537	1,498,864	145,665
Pension, profit-sharing, etc., plans	362,727	481,550	7,673,857	7,604,667	69,190	1,187,296	186,410	287,812	521,129	191,944
Employee benefit programs	1,308,376	1,754,804	15,851,268	15,636,200	215,068	9,604,405	3,447,150	782,635	4,327,642	1,046,979
Domestic production activities deduction	d	* 17,531	300,462	d	d	132,603	d	d	52,541	67,927
Net loss, noncapital assets	d	d	4,661,777	3,120,741	1,541,036	d	d	d	293,496	d
Other deductions	15,287,313	12,588,902	230,519,102	204,233,350	26,285,751	56,253,871	8,609,865	12,170,124	25,976,008	9,497,874
Total receipts less total deductions	-1,693,282	d	145,595,727	133,032,200	12,563,527	7,025,334	2,298,138	d	1,616,616	d
Constructive taxable income from related foreign corporations	228,468	32,742	8,993,777	3,313,422	5,680,356	447,036	132,774	d	266,093	d
Net income (less deficit)	**-1,465,789**	**153,856**	**141,668,989**	**123,522,424**	**18,146,564**	**7,447,905**	**d**	**d**	**1,875,919**	**2,558,841**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**2,638,177**	**856,518**	**d**	**d**
Total income tax after credits	**d**	**d**	**32,413,779**	**23,318,535**	**9,095,243**	**d**	**d**	**272,123**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**14,396**	**85,051**	**38,497**	**10,540**	**13,251**	**966**	**17,628**	**4,169**
Total assets	**33,933,870**	**357,602,893**	**41,322,096**	**7,221,565**	**18,754,139**	**60,525,012**	**84,390,913**	**145,389,168**
Cash	6,574,135	20,691,752	8,327,498	584,654	1,020,452	2,180,857	4,481,927	4,096,364
Trade notes and accounts receivable	3,835,341	62,042,561	11,774,631	973,378	3,762,678	5,847,104	15,500,690	24,184,079
Less: Allowance for bad debts	502,499	20,856,700	5,730,682	d	d	1,397,788	d	d
Inventories	295,832	2,499,033	400,919	* 34,570	108,117	888,986	832,601	233,841
U.S. government obligations	0	d	* 68,588	d	0	d	d	d
Tax-exempt securities	d	d	d	0	0	* 30,037	0	0
Other current assets	2,169,797	17,090,030	2,736,320	140,811	1,044,583	2,823,392	3,344,876	7,000,048
Loans to shareholders	331,969	2,510,426	d	93,734	d	d	d	d
Mortgage and real estate loans	d	* 529,501	d	0	0	0	d	d
Other investments	6,068,365	59,959,904	3,547,718	326,481	955,850	9,514,126	8,561,526	37,054,204
Depreciable assets	11,769,831	138,534,680	15,593,458	4,499,172	3,158,525	11,845,858	22,315,800	81,121,867
Less: Accumulated depreciation	7,398,119	71,569,097	11,356,090	3,172,987	1,934,775	6,022,078	12,749,943	36,333,224
Depletable assets	d	d	0	0	0	d	0	0
Less: Accumulated depletion	0	d	0	0	0	d	0	0
Land	414,829	5,169,058	226,571	* 2,862	72,531	269,977	250,988	4,346,129
Intangible assets (amortizable)	10,363,611	132,609,962	9,864,066	4,551,430	12,179,018	31,517,698	47,429,137	27,068,612
Less: Accumulated amortization	2,715,281	14,930,420	1,538,786	814,611	1,078,174	2,931,772	5,622,875	2,944,201
Other assets	2,578,363	22,216,711	5,888,452	124,282	709,023	4,611,906	3,574,399	7,308,649
Total liabilities	**33,933,870**	**357,602,893**	**41,322,096**	**7,221,565**	**18,754,139**	**60,525,012**	**84,390,913**	**145,389,168**
Accounts payable	1,377,994	18,147,429	6,044,745	365,569	685,266	1,733,506	3,145,313	6,173,030
Mortgages, notes, bonds payable in less than 1 year	1,474,340	11,496,257	3,852,423	d	1,346,241	d	2,258,926	2,727,434
Other current liabilities	5,753,692	39,105,483	9,650,797	1,062,112	2,069,195	5,513,924	8,440,945	12,368,511
Loans from shareholders	431,466	3,275,658	1,175,851	d	139,939	d	1,324,376	213,834
Mortgages, notes, bonds payable in 1 year or more	9,155,324	173,620,168	9,575,440	3,399,529	7,912,655	25,908,400	31,275,951	95,548,193
Other liabilities	2,823,340	59,222,108	15,469,461	686,968	2,809,046	9,131,425	7,438,328	23,686,880
Net worth, total	12,917,713	52,735,789	-4,446,621	971,509	3,791,796	17,240,745	30,507,074	4,671,286
Capital stock	3,666,421	10,603,941	1,649,712	890,903	682,264	2,658,971	3,936,384	785,707
Additional paid-in capital	18,034,829	145,343,350	14,322,028	1,449,533	9,703,240	15,051,792	38,609,522	66,207,235
Retained earnings, appropriated	d	174,716	* 74,542	d	d	0	* 24,405	d
Retained earnings, unappropriated	d	-90,818,786	-19,945,605	d	d	-408,052	-4,968,822	d
Less: Cost of treasury stock	d	12,567,432	547,297	d	d	61,966	7,094,416	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	33,480,532	432,549,736	154,696,748	21,594,544	26,021,779	36,144,686	78,589,893	115,502,086
Dividends	195,783	52,114	13,112	d	d	* 4,855	11,609	18,035
Interest	120,847	1,285,638	54,154	8,997	22,670	308,719	82,349	808,749
Gross rents	78,928	1,002,045	93,932	* 7,095	34,892	18,848	51,397	795,880

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	160,813	113,673	* 15,471	0	0	d	95,541	d
Net short-term capital gain less net long-term loss	d	18,822	* 7,250	0	d	d	* 7,625	* 3,755
Net long-term capital gain less net short-term loss	36,537	2,114,207	d	d	13,082	115,412	472,983	1,358,736
Net gain, noncapital assets	d	404,658	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d
Other receipts	654,778	21,395,329	4,219,949	d	561,101	4,196,335	d	10,174,201
Total deductions [1]	**35,343,469**	**453,320,657**	**161,155,978**	**22,113,744**	**26,769,868**	**39,061,210**	**80,420,880**	**123,798,978**
Cost of goods sold [2]	4,592,890	37,176,003	10,531,170	1,277,725	2,340,192	8,420,055	12,294,424	2,312,438
Compensation of officers	1,008,141	29,628,125	22,787,451	3,000,425	1,350,730	219,902	1,546,715	722,902
Salaries and wages	11,472,712	155,898,809	57,786,390	6,687,195	8,149,501	8,790,608	26,455,664	48,029,452
Repairs and maintenance	405,239	4,624,476	796,640	160,073	167,283	232,853	905,989	2,361,638
Bad debts	702,810	d	962,557	d	4,249,710	d	3,464,937	d
Rents paid	2,128,728	15,755,807	4,513,081	1,270,611	834,411	1,201,495	2,685,488	5,250,721
Taxes and licenses	1,076,588	15,949,764	4,502,304	783,093	706,940	1,143,492	2,919,447	5,894,489
Interest paid	824,447	11,516,210	1,038,330	336,055	730,921	1,505,425	2,127,390	5,778,089
Charitable contributions	21,777	239,287	21,253	2,197	5,827	127,590	26,367	56,053
Amortization	515,224	3,972,733	416,014	181,363	256,383	810,998	1,192,198	1,115,778
Depreciation	704,749	8,730,297	959,672	362,431	277,511	1,036,454	2,055,269	4,038,960
Depletion	d	d	0	0	0	d	0	0
Advertising	2,157,956	2,143,711	385,035	569,808	160,330	132,097	450,905	445,536
Pension, profit-sharing, etc., plans	134,951	7,464,088	5,878,405	286,650	128,079	197,946	257,757	715,252
Employee benefit programs	975,698	15,467,359	4,832,696	354,163	635,643	1,287,884	2,506,482	5,850,490
Domestic production activities deduction	d	28,594	0	d	d	d	* 6,762	d
Net loss, noncapital assets	90,450	d	58,660	d	d	d	123,918	d
Other deductions	8,506,861	130,692,684	45,686,319	6,711,426	6,768,999	13,119,046	21,401,169	37,005,724
Total receipts less total deductions	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	* 8,273	24,066	d	0	0	d	d	d
Net income (less deficit)	**-604,923**	**5,639,631**	**-1,855,817**	**d**	**d**	**d**	**904,040**	**5,116,650**
Income subject to tax	**1,157,409**	**d**	**d**	**98,374**	**577,105**	**2,384,630**	**d**	**d**
Total income tax after credits	**374,945**	**3,967,874**	**d**	**32,002**	**d**	**818,077**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**30,358**	**16,258**	**14,100**	**74,027**	**6,642**	**67,385**	**127,644**	**24,458**	**12,544**	**45,046**	**45,596**
Total assets	**93,744,272**	**35,887,264**	**57,857,008**	**438,402,742**	**229,776,955**	**208,625,787**	**98,513,583**	**12,701,481**	**14,832,887**	**43,335,719**	**27,643,496**
Cash	9,204,720	5,212,197	3,992,523	26,022,810	14,898,491	11,124,319	15,401,590	1,282,746	1,480,888	2,960,282	9,677,675
Trade notes and accounts receivable	6,263,904	2,096,846	4,167,057	21,588,841	11,361,984	10,226,857	7,570,644	955,775	2,419,246	2,717,081	1,478,542
Less: Allowance for bad debts	144,198	d	d	919,649	745,915	173,734	467,295	d	d	68,580	d
Inventories	829,195	242,241	586,954	6,599,861	2,534,542	4,065,319	4,271,622	1,118,018	1,479,147	d	d
U.S. government obligations	d	0	d	d	d	d	* 78,976	0	d	d	d
Tax-exempt securities	d	d	d	d	0	d	d	0	0	d	d
Other current assets	6,731,594	5,130,018	1,601,577	9,699,589	3,067,722	6,631,867	8,030,570	307,002	732,965	1,196,563	5,794,040
Loans to shareholders	408,313	284,993	123,321	6,594,042	5,716,374	877,668	910,355	219,211	209,351	d	d
Mortgage and real estate loans	d	d	d	344,879	d	d	d	0	0	0	d
Other investments	9,969,593	6,135,127	3,834,466	98,835,456	39,546,884	59,288,571	8,150,413	911,266	2,942,927	3,002,316	1,293,904
Depreciable assets	60,383,369	14,838,740	45,544,628	198,560,781	104,550,587	94,010,195	35,291,676	6,721,690	4,315,554	18,277,380	5,977,052
Less: Accumulated depreciation	28,360,343	7,322,316	21,038,027	91,387,476	41,539,333	49,848,143	20,578,010	4,071,544	2,915,691	10,535,368	3,055,407
Depletable assets	d	0	d	d	d	d	d	0	0	d	0
Less: Accumulated depletion	d	0	d	* 27,327	d	d	d	0	0	d	0
Land	6,065,160	1,227,933	4,837,227	33,461,899	27,342,522	6,119,376	4,610,375	349,514	119,351	d	d
Intangible assets (amortizable)	21,661,827	8,618,022	13,043,805	84,484,139	35,907,777	48,576,363	25,345,896	4,970,300	4,191,996	14,678,134	1,505,466
Less: Accumulated amortization	3,073,270	1,830,901	1,242,369	10,903,616	3,370,028	7,533,589	3,994,120	576,514	991,118	2,193,065	233,423
Other assets	3,699,011	1,264,909	2,434,102	55,318,529	30,223,879	25,094,650	13,853,341	d	d	d	4,523,356
Total liabilities	**93,744,272**	**35,887,264**	**57,857,008**	**438,402,742**	**229,776,955**	**208,625,787**	**98,513,583**	**12,701,481**	**14,832,887**	**43,335,719**	**27,643,496**
Accounts payable	5,328,132	1,972,403	3,355,729	20,906,983	6,300,713	14,606,270	5,479,974	1,220,090	d	2,129,411	d
Mortgages, notes, bonds payable in less than 1 year	6,694,817	4,109,170	2,585,647	26,716,957	21,800,707	4,916,250	3,230,564	960,346	d	1,411,481	d
Other current liabilities	10,654,051	5,255,729	5,398,322	44,154,616	22,727,911	21,426,705	12,907,750	882,423	1,726,709	3,222,875	7,075,742
Loans from shareholders	2,548,016	1,720,095	827,921	10,984,324	7,166,122	3,818,202	2,804,560	863,903	d	1,403,426	d
Mortgages, notes, bonds payable in 1 year or more	38,039,096	9,068,249	28,970,847	172,467,567	89,257,706	83,209,862	27,562,750	4,061,943	d	15,602,940	d
Other liabilities	10,346,512	4,726,421	5,620,091	84,276,962	43,797,329	40,479,633	18,614,840	1,159,700	1,407,733	10,860,672	5,186,735
Net worth, total	20,133,649	9,035,198	11,098,451	78,895,333	38,726,467	40,168,867	27,913,145	3,553,076	3,582,900	8,704,915	12,072,255
Capital stock	4,947,503	1,714,308	3,233,195	12,139,031	3,875,601	8,263,429	5,875,718	1,174,623	d	3,429,548	d
Additional paid-in capital	27,461,802	9,180,195	18,281,607	121,327,075	72,904,445	48,422,630	15,911,924	2,457,434	4,205,099	6,414,593	2,834,797
Retained earnings, appropriated	303,547	* 58,311	245,236	402,929	* 156,326	246,603	d	* 109,835	d	d	4,862,740
Retained earnings, unappropriated	-10,820,186	-907,440	-9,912,747	44,722,142	-25,882,037	70,604,179	d	130,395	d	d	d
Less: Cost of treasury stock	1,759,016	1,010,176	748,841	99,695,843	12,327,868	87,367,975	8,019,148	319,211	d	d	d
Total receipts	**64,322,015**	**d**	**d**	**327,119,138**	**105,114,808**	**222,004,330**	**88,879,157**	**d**	**d**	**d**	**d**
Business receipts	58,116,765	24,999,893	33,116,872	283,436,677	80,786,131	202,650,546	83,178,263	22,091,260	16,312,909	33,802,160	10,971,934
Dividends	178,203	59,426	118,776	4,053,182	2,280,036	1,773,147	90,913	* 13,266	* 18,624	52,219	6,803
Interest	341,598	223,850	117,747	1,649,641	1,301,817	347,824	194,513	9,486	38,235	89,188	57,604
Gross rents	246,838	138,626	108,212	936,472	649,490	286,982	135,311	17,869	17,899	58,919	40,624

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	431,713	229,512	202,201	9,631,648	3,998,331	5,633,316	370,141	* 1,008	* 174,261	186,534	* 8,338
Net short-term capital gain less net long-term loss	2,336	* 1,861	* 474	6,044	* 1,751	4,293	3,302	d	d	* 596	* 189
Net long-term capital gain less net short-term loss	364,606	100,012	264,593	4,983,974	4,145,354	838,620	190,297	37,693	41,056	78,398	33,149
Net gain, noncapital assets	96,426	d	d	1,344,364	d	d	154,180	d	d	d	d
Tax-exempt interest	10,566	d	d	3,306	d	d	4,828	d	d	d	d
Other receipts	4,532,967	1,868,968	2,663,999	21,073,831	11,599,139	9,474,692	4,557,409	114,988	d	799,495	d
Total deductions [1]	**63,228,852**	**27,481,736**	**35,747,116**	**305,013,308**	**97,159,219**	**207,854,089**	**87,443,923**	**22,127,782**	**16,742,014**	**34,232,064**	**14,342,062**
Cost of goods sold [2]	12,845,485	7,358,276	5,487,209	100,517,737	13,954,471	86,563,266	29,581,580	11,237,998	9,586,965	7,873,052	883,565
Compensation of officers	3,076,919	2,449,753	627,166	3,979,562	628,307	3,351,255	3,129,248	1,051,208	584,549	1,384,774	108,716
Salaries and wages	13,113,096	4,435,814	8,677,281	63,647,682	22,739,299	40,908,383	14,770,030	3,392,975	2,060,710	7,676,114	1,640,231
Repairs and maintenance	1,225,236	194,606	1,030,630	5,188,097	1,730,367	3,457,730	2,576,136	222,069	89,064	618,535	1,646,468
Bad debts	104,214	22,387	81,827	384,227	236,326	147,901	229,029	26,334	46,700	80,924	75,072
Rents paid	4,421,921	1,071,632	3,350,289	22,717,996	9,036,806	13,681,191	4,814,214	982,367	453,781	3,151,733	226,334
Taxes and licenses	4,630,203	929,642	3,700,561	12,489,883	4,710,696	7,779,187	2,826,385	701,941	441,990	1,422,560	259,895
Interest paid	1,979,756	635,563	1,344,192	12,140,212	7,465,111	4,675,102	1,680,948	319,855	357,301	891,442	112,351
Charitable contributions	70,995	51,111	19,883	384,086	42,066	342,020	45,507	d	6,087	20,857	d
Amortization	999,264	578,257	421,007	2,180,246	833,314	1,346,932	1,020,009	148,297	135,020	709,749	26,944
Depreciation	3,169,536	786,061	2,383,475	11,360,512	4,224,594	7,135,918	2,323,654	498,777	347,428	1,248,705	228,744
Depletion	d	d	d	* 118	d	d	d	0	0	d	d
Advertising	1,929,980	785,681	1,144,299	6,633,337	2,492,682	4,140,654	1,264,023	251,571	114,113	607,112	291,228
Pension, profit-sharing, etc., plans	480,560	d	d	1,214,621	d	d	364,850	d	56,282	d	36,385
Employee benefit programs	1,032,557	432,422	600,135	6,161,714	2,684,915	3,476,799	1,539,686	299,643	391,222	645,487	203,335
Domestic production activities deduction	d	d	0	348,674	23,493	325,180	28,843	d	d	* 24,126	0
Net loss, noncapital assets	290,981	d	d	745,086	d	d	d	d	d	d	11,802
Other deductions	13,849,306	7,268,768	6,580,538	54,919,517	25,721,590	29,197,927	21,080,065	2,926,715	1,994,608	7,580,768	8,577,974
Total receipts less total deductions	1,093,163	d	d	22,105,830	7,955,589	14,150,241	1,435,234	d	d	d	d
Constructive taxable income from related foreign corporations	* 108,106	d	d	5,497,444	d	d	61,437	d	d	* 40,748	0
Net income (less deficit)	**1,190,704**	**197,360**	**993,344**	**27,599,968**	**d**	**d**	**1,491,844**	**214,641**	**248,224**	**952,464**	**76,514**
Income subject to tax	**1,922,947**	**855,579**	**1,067,368**	**d**	**d**	**d**	**2,881,404**	**359,408**	**548,525**	**1,684,561**	**288,909**
Total income tax after credits	**522,274**	**244,293**	**277,981**	**d**	**d**	**d**	**d**	**92,424**	**d**	**507,609**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] May include deductions specific to Form 1120-PC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**793,047**	**27,447**	**24,441**	**965**	**2,042**	**3,886**	**2,097**	**d**	**d**	**966**
Total assets	**61,903,168,558**	**48,392,695**	**41,890,866**	**2,458,559**	**4,043,270**	**170,382,536**	**30,817,247**	**d**	**d**	**27,076,780**
Cash	4,080,619,471	5,661,819	4,755,347	338,720	567,752	10,740,555	2,920,780	d	d	934,003
Trade notes and accounts receivable	12,189,074,765	3,760,748	2,916,250	145,218	699,281	19,792,961	1,444,041	d	d	2,069,173
Less: Allowance for bad debts	172,741,049	67,977	d	d	d	148,697	14,258	d	d	d
Inventories	1,191,025,828	4,787,397	d	d	d	8,895,512	211,299	d	d	1,888,134
U.S. government obligations	d	d	d	d	0	d	d	d	d	d
Tax-exempt securities	d	d	d	0	0	* 45,925	d	d	d	d
Other current assets	4,149,526,467	2,536,347	2,128,085	139,880	268,381	4,535,837	1,227,109	d	d	236,814
Loans to shareholders	312,784,140	1,791,194	1,739,824	* 10,030	41,339	d	101,593	d	d	d
Mortgage and real estate loans	7,579,615,084	281,807	d	d	d	* 114,134	d	d	d	0
Other investments	15,978,311,830	5,492,642	4,547,323	405,629	539,690	44,053,880	6,706,083	d	d	2,523,176
Depreciable assets	6,824,065,682	43,200,636	38,499,490	1,720,699	2,980,446	78,281,755	7,958,036	d	d	16,876,374
Less: Accumulated depreciation	3,415,872,246	32,110,892	28,671,341	1,364,282	2,075,269	39,654,284	3,369,166	d	d	11,140,463
Depletable assets	82,294,091	1,007,077	d	d	d	42,266,306	31,640,302	d	d	2,909,986
Less: Accumulated depletion	38,453,355	d	d	d	d	23,149,851	19,236,016	d	d	404,915
Land	281,591,007	8,785,636	8,457,827	188,257	139,552	2,441,525	215,190	d	d	1,671,776
Intangible assets (amortizable)	5,223,607,791	1,348,096	1,265,324	* 8,173	74,599	15,176,745	744,010	d	d	8,376,205
Less: Accumulated amortization	873,608,163	247,911	233,624	* 3,404	10,882	4,409,110	461,294	d	d	d
Other assets	5,662,460,273	2,444,248	2,086,197	223,514	134,538	10,982,917	472,673	d	d	1,574,697
Total liabilities	**61,903,168,558**	**48,392,695**	**41,890,866**	**2,458,559**	**4,043,270**	**170,382,536**	**30,817,247**	**d**	**d**	**27,076,780**
Accounts payable	4,068,603,168	4,124,118	3,414,412	74,550	635,156	11,725,277	1,562,833	d	d	d
Mortgages, notes, bonds payable in less than 1 year	2,425,211,457	3,642,371	3,240,066	72,944	329,361	2,108,257	317,404	d	d	296,836
Other current liabilities	17,189,626,151	2,362,998	1,867,540	96,722	398,737	6,800,111	1,376,211	d	d	1,166,874
Loans from shareholders	255,607,742	1,598,153	1,349,481	* 150,739	97,933	2,539,797	529,664	d	d	* 1,049,485
Mortgages, notes, bonds payable in 1 year or more	11,979,175,301	9,166,807	7,969,664	525,234	671,909	33,130,473	11,139,273	d	d	5,831,419
Other liabilities	11,872,433,933	1,216,964	941,287	158,385	117,292	17,842,546	2,758,561	d	d	d
Net worth, total	14,112,510,806	26,281,285	23,108,418	1,379,985	1,792,882	96,236,077	13,133,301	d	d	13,686,324
Capital stock	1,414,343,310	2,650,942	2,367,640	142,677	140,624	11,204,709	d	d	d	265,671
Additional paid-in capital	9,591,156,590	6,810,002	6,130,269	454,788	224,945	49,403,107	10,675,224	d	d	8,123,290
Retained earnings, appropriated	228,854,732	225,696	d	d	d	* 123,607	d	d	d	* 93,433
Retained earnings, unappropriated	5,854,311,669	18,540,494	d	d	d	37,848,503	116,297	d	d	d
Less: Cost of treasury stock	2,976,155,496	1,945,849	d	d	d	2,343,850	d	d	d	d
Total receipts	**18,401,829,014**	**d**	**d**	**d**	**d**	**62,203,537**	**d**	**d**	**d**	**d**
Business receipts	15,995,088,837	44,515,720	35,385,873	2,411,180	6,718,667	51,620,393	d	d	d	14,479,203
Dividends	116,429,990	92,305	82,470	d	d	514,586	27,778	d	d	d
Interest	898,679,070	145,284	122,787	d	d	526,736	39,418	d	d	14,002
Gross rents	85,187,865	931,146	904,959	12,061	14,125	133,486	d	d	d	67,468

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	189,288,018	86,616	74,371	d	d	320,153	131,382	d	d	32,830
Net short-term capital gain less net long-term loss	5,394,915	d	d	0	d	18,021	d	d	d	d
Net long-term capital gain less net short-term loss	153,013,449	523,635	418,131	d	d	1,233,579	1,078,371	d	d	37,156
Net gain, noncapital assets	95,340,437	d	d	d	d	2,389,303	1,687,920	d	d	43,182
Tax-exempt interest	26,093,898	d	d	0	d	2,708	d	d	d	d
Other receipts	837,312,534	6,205,948	5,866,962	d	d	5,444,571	3,744,903	d	d	d
Total deductions [1]	**17,083,556,871**	**49,396,453**	**40,133,424**	**2,506,076**	**6,756,953**	**56,781,530**	**d**	**d**	**d**	**13,807,074**
Cost of goods sold [2]	9,869,994,044	25,287,898	20,069,369	1,417,244	3,801,285	27,700,718	3,588,906	d	d	9,332,108
Compensation of officers	150,924,725	1,002,138	792,285	59,935	149,918	2,283,023	1,967,868	d	d	120,466
Salaries and wages	1,918,081,115	3,893,545	2,411,400	298,404	1,183,742	3,175,996	837,953	d	d	657,637
Repairs and maintenance	115,028,709	1,105,850	936,438	70,190	99,223	200,216	21,443	d	d	33,199
Bad debts	90,549,598	70,210	d	d	42,288	d	7,096	d	d	11,480
Rents paid	247,163,365	3,040,618	2,865,084	49,501	126,032	1,413,199	77,311	d	d	281,702
Taxes and licenses	318,162,387	1,236,859	933,717	80,180	222,962	1,141,821	310,190	d	d	289,799
Interest paid	541,461,128	582,688	510,912	27,402	44,374	2,438,163	705,159	d	d	418,562
Charitable contributions	18,352,387	49,835	d	3,306	d	74,540	5,485	d	d	d
Amortization	142,722,822	102,364	85,928	* 10,920	5,516	2,731,209	1,927,696	d	d	77,476
Depreciation	515,099,873	2,722,792	2,376,302	148,867	197,623	4,978,820	859,441	d	d	927,643
Depletion	6,758,736	d	d	d	0	2,525,888	546,168	d	d	d
Advertising	215,091,698	96,592	67,934	3,029	25,629	68,465	d	d	d	39,572
Pension, profit-sharing, etc., plans	127,078,460	122,233	d	d	d	431,103	65,675	d	d	155,461
Employee benefit programs	262,491,537	500,362	348,154	55,471	96,736	669,885	86,427	d	d	d
Domestic production activities deduction	33,953,893	191,526	180,004	* 1,464	10,058	d	d	d	d	87,205
Net loss, noncapital assets	27,374,887	d	d	d	d	d	d	d	d	d
Other deductions	2,483,267,506	9,344,147	8,358,355	260,124	725,667	6,606,327	2,029,947	d	d	742,256
Total receipts less total deductions	1,318,272,144	d	d	d	d	5,422,007	d	d	d	d
Constructive taxable income from related foreign corporations	147,453,932	d	d	0	0	419,818	d	d	d	d
Net income	**1,439,632,178**	**d**	**d**	**d**	**d**	**5,839,117**	**d**	**d**	**d**	**1,127,495**
Income subject to tax	**d**	**d**	**d**	**49,681**	**d**	**d**	**790,064**	**d**	**d**	**d**
Total income tax after credits	**315,484,831**	**d**	**d**	**11,976**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**694**	**2,686**	**798**	**d**	**d**	**12**	**84,272**	**25,412**	**4,444**	**995**
Total assets	**25,045,362**	**762,722,211**	**d**	**d**	**d**	**287,132,555**	**291,927,371**	**155,302,924**	**49,695,160**	**20,241,312**
Cash	2,497,962	16,190,050	d	d	d	1,938,729	38,832,521	19,524,510	6,030,535	1,878,683
Trade notes and accounts receivable	6,627,307	34,799,551	17,816,913	d	d	13,136,402	59,895,311	24,160,436	11,200,305	587,707
Less: Allowance for bad debts	27,010	1,195,699	419,158	d	d	669,827	443,962	133,142	d	d
Inventories	d	12,483,463	d	d	d	6,762,946	65,218,831	56,801,511	1,200,312	4,558,998
U.S. government obligations	0	0	0	d	d	0	d	d	d	0
Tax-exempt securities	0	* 37,182	d	d	d	0	85,897	d	d	0
Other current assets	d	25,869,075	13,826,951	d	d	9,879,739	31,220,984	19,135,326	4,911,665	1,263,121
Loans to shareholders	d	* 100,866	d	d	d	0	3,008,075	490,269	1,381,975	* 102,109
Mortgage and real estate loans	0	d	d	d	d	0	3,287,142	d	d	d
Other investments	d	d	d	d	d	25,706,700	29,474,576	14,006,958	8,704,808	4,079,971
Depreciable assets	13,507,707	612,082,541	d	d	d	254,682,036	77,147,983	12,859,196	24,875,592	4,656,008
Less: Accumulated depreciation	6,100,646	180,749,115	d	d	d	70,258,674	50,923,381	7,754,112	16,952,996	889,778
Depletable assets	d	d	d	d	d	0	821,828	d	d	* 16,319
Less: Accumulated depletion	d	d	d	d	d	0	d	d	d	d
Land	d	d	d	d	d	d	7,792,788	4,536,736	981,497	1,717,280
Intangible assets (amortizable)	d	31,713,654	d	d	d	5,053,324	19,492,314	4,749,596	5,532,870	246,452
Less: Accumulated amortization	d	4,751,002	d	d	d	d	4,523,797	1,853,557	982,395	41,569
Other assets	909,310	117,484,451	d	d	d	41,872,924	11,802,660	5,652,362	2,385,633	1,948,317
Total liabilities	**25,045,362**	**762,722,211**	**d**	**d**	**d**	**287,132,555**	**291,927,371**	**155,302,924**	**49,695,160**	**20,241,312**
Accounts payable	1,377,033	28,811,996	14,959,103	d	d	10,807,344	48,945,732	32,023,149	6,462,931	366,509
Mortgages, notes, bonds payable in less than 1 year	707,106	31,465,924	d	d	d	d	10,588,090	4,710,894	1,693,361	1,374,461
Other current liabilities	d	37,967,610	19,799,933	d	d	15,136,847	37,551,618	18,399,552	6,548,891	1,362,124
Loans from shareholders	d	d	d	d	d	0	5,675,115	1,858,695	633,771	619,965
Mortgages, notes, bonds payable in 1 year or more	4,282,652	d	d	d	d	d	60,761,248	39,184,388	6,902,734	6,157,104
Other liabilities	3,230,189	227,381,966	d	d	d	92,559,791	11,762,729	2,144,876	4,290,228	2,227,301
Net worth, total	d	203,586,274	103,251,752	d	d	76,861,916	116,642,839	56,981,372	23,163,243	8,133,848
Capital stock	d	63,429,612	33,580,343	d	d	26,755,927	4,772,046	2,141,804	728,867	502,237
Additional paid-in capital	d	d	d	d	d	32,113,573	52,308,129	27,829,955	11,226,610	7,822,046
Retained earnings, appropriated	0	d	* 979,145	d	d	d	230,890	* 22,641	d	d
Retained earnings, unappropriated	d	37,221,990	d	d	d	21,048,980	71,310,890	35,026,663	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	11,979,115	8,039,691	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**422,846,892**	**189,862,564**	**69,121,089**	**6,120,348**
Business receipts	10,312,059	227,028,698	106,535,565	d	d	90,156,751	411,777,462	185,608,662	66,071,351	4,981,432
Dividends	86,112	d	65,983	d	d	89,800	87,246	38,277	d	d
Interest	67,329	1,486,149	1,160,974	d	d	157,298	653,169	364,061	136,747	55,895
Gross rents	d	599,733	234,085	d	d	341,029	1,088,166	388,669	d	269,837

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	* 14,967	25,645	* 14,423	d	d	d	105,772	* 2,525	d	d
Net short-term capital gain less net long-term loss	* 3,358	d	d	d	d	d	29,126	13,248	d	* 6,179
Net long-term capital gain less net short-term loss	97,122	d	6,797,537	d	d	164,427	1,686,875	429,328	851,971	328,330
Net gain, noncapital assets	259,364	d	d	d	d	d	773,360	98,857	370,955	70,433
Tax-exempt interest	d	d	d	d	d	d	30,485	d	d	* 1,314
Other receipts	d	d	d	d	d	1,256,678	6,615,229	d	d	395,584
Total deductions [1]	**11,178,477**	**237,429,412**	**116,313,866**	**d**	**d**	**89,665,758**	**404,015,253**	**181,320,925**	**65,662,677**	**5,576,060**
Cost of goods sold [2]	4,489,553	121,430,646	59,179,180	d	d	41,371,045	315,767,590	156,132,691	51,333,226	3,677,967
Compensation of officers	d	1,003,358	471,062	d	d	290,065	9,737,808	2,160,498	965,190	79,766
Salaries and wages	1,283,105	14,429,987	4,981,055	d	d	8,117,751	22,372,872	7,772,469	2,979,836	264,240
Repairs and maintenance	142,617	6,946,539	2,297,106	d	d	4,144,446	1,421,877	418,547	182,317	46,019
Bad debts	d	850,187	d	d	d	447,770	423,713	113,459	58,869	8,653
Rents paid	915,196	1,951,983	1,318,653	d	d	453,629	6,804,152	1,183,379	1,722,091	43,222
Taxes and licenses	153,176	8,516,213	3,913,708	d	d	3,808,124	7,071,972	1,773,527	1,165,232	114,584
Interest paid	d	16,516,175	11,226,151	d	d	4,138,124	2,296,326	905,398	433,330	302,209
Charitable contributions	8,398	106,388	55,883	d	d	d	221,181	84,731	d	d
Amortization	39,414	1,875,380	1,162,282	d	d	567,121	830,946	d	198,863	22,079
Depreciation	849,671	32,283,881	17,091,442	d	d	12,924,281	6,635,272	1,042,959	2,051,920	260,460
Depletion	d	85,338	* 47,911	d	d	d	38,513	d	d	d
Advertising	22,075	611,421	d	d	d	188,606	1,343,296	646,431	57,856	35,956
Pension, profit-sharing, etc., plans	64,834	d	d	d	d	527,264	1,217,323	d	d	d
Employee benefit programs	191,870	2,818,008	d	d	d	1,475,368	5,015,996	1,208,490	617,990	61,027
Domestic production activities deduction	18,673	168,156	122,258	d	d	d	1,057,583	599,424	179,460	* 11,106
Net loss, noncapital assets	d	d	d	d	d	d	104,326	22,209	d	d
Other deductions	2,453,788	25,569,832	11,576,851	d	d	10,806,659	21,654,507	6,545,887	3,456,760	584,792
Total receipts less total deductions	d	d	d	d	d	d	18,831,639	8,541,638	3,458,412	544,288
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	292,134	d	d	0
Net income	**944,790**	**d**	**d**	**d**	**d**	**2,601,753**	**19,093,287**	**d**	**d**	**542,974**
Income subject to tax	**612,477**	**3,125,897**	**1,787,734**	**d**	**d**	*** 710,931**	**14,407,129**	**d**	**d**	**365,788**
Total income tax after credits	**d**	**616,482**	**d**	**d**	**d**	**d**	**4,453,265**	**d**	**d**	**122,591**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**6,156**	**9,871**	**37,393**	**42,603**	**217**	**d**	**138**	**437**	**d**	**713**
Total assets	**13,987,602**	**14,312,708**	**38,387,665**	**10,388,099,681**	**106,479,408**	**d**	**214,743,912**	**20,367,259**	**d**	**23,490,636**
Cash	2,034,325	2,703,625	6,660,844	291,671,927	3,192,925	d	4,697,174	1,033,409	d	1,148,755
Trade notes and accounts receivable	5,238,327	5,780,513	12,928,021	1,962,399,725	5,082,398	d	5,440,649	2,993,372	d	2,223,069
Less: Allowance for bad debts	d	43,462	137,020	16,760,721	122,424	d	131,201	66,883	d	45,264
Inventories	360,790	562,252	1,734,969	528,765,852	10,634,090	d	8,625,379	2,238,028	d	1,421,158
U.S. government obligations	d	d	* 9,739	9,892,487	d	d	0	d	d	0
Tax-exempt securities	d	d	d	4,412,188	0	d	d	0	d	0
Other current assets	1,939,275	1,073,321	2,898,277	382,465,157	10,846,399	d	1,684,598	585,174	d	727,907
Loans to shareholders	135,747	149,978	747,997	60,781,351	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	3,155,870	0	d	0	0	d	d
Other investments	530,492	325,626	1,826,721	3,554,351,806	21,187,509	d	38,627,964	1,510,919	d	779,085
Depreciable assets	5,194,017	5,363,280	24,199,890	2,325,884,556	46,579,726	d	28,842,158	13,995,969	d	12,674,614
Less: Accumulated depreciation	3,392,499	4,140,779	17,793,217	1,278,371,237	28,403,944	d	13,245,981	7,555,849	d	7,109,650
Depletable assets	0	d	d	27,216,762	0	d	0	0	d	0
Less: Accumulated depletion	0	d	d	8,875,196	0	d	0	0	d	0
Land	d	d	377,354	67,645,934	579,000	d	d	300,401	d	350,933
Intangible assets (amortizable)	1,848,718	2,333,575	4,781,104	1,884,014,888	25,391,078	d	127,130,950	d	d	10,543,785
Less: Accumulated amortization	335,483	117,973	1,192,820	317,064,241	d	d	d	d	d	d
Other assets	364,735	231,993	1,219,619	906,512,574	10,818,112	d	14,663,313	d	d	d
Total liabilities	**13,987,602**	**14,312,708**	**38,387,665**	**10,388,099,681**	**106,479,408**	**d**	**214,743,912**	**20,367,259**	**d**	**23,490,636**
Accounts payable	1,797,125	2,261,493	6,034,525	1,117,373,441	22,525,521	d	6,283,511	2,148,868	d	1,211,440
Mortgages, notes, bonds payable in less than 1 year	381,840	467,422	1,960,112	685,055,942	3,127,083	d	d	709,601	d	407,502
Other current liabilities	2,673,608	3,036,873	5,530,569	817,691,161	6,063,971	d	5,277,491	2,698,587	d	1,552,339
Loans from shareholders	163,041	599,849	1,799,795	126,792,395	3,693,931	d	d	d	d	* 122,844
Mortgages, notes, bonds payable in 1 year or more	931,485	1,411,340	6,174,197	2,697,038,137	31,852,979	d	47,408,731	8,553,656	d	6,481,314
Other liabilities	600,973	787,223	1,712,128	1,291,809,185	9,129,269	d	d	d	d	2,791,220
Net worth, total	7,439,530	5,748,509	15,176,338	3,652,339,420	30,086,654	d	120,390,984	4,216,383	d	10,923,977
Capital stock	94,607	288,921	1,015,610	429,018,707	8,374,561	d	d	827,055	d	1,531,200
Additional paid-in capital	1,284,621	845,586	3,299,311	2,372,007,073	d	d	d	d	d	d
Retained earnings, appropriated	d	d	d	4,323,743	0	d	d	d	d	d
Retained earnings, unappropriated	d	d	d	2,330,831,868	26,162,526	d	15,035,873	460,632	d	2,903,554
Less: Cost of treasury stock	d	d	d	1,483,841,971	d	d	d	d	d	d
Total receipts	**d**	**d**	**94,196,272**	**5,415,982,465**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	23,570,759	38,544,448	93,000,811	4,975,342,209	101,909,146	d	d	35,866,250	d	27,102,875
Dividends	10,230	2,068	21,149	58,752,876	d	d	d	227,628	d	d
Interest	21,250	12,679	62,538	55,819,780	103,868	d	109,409	38,534	d	74,470
Gross rents	d	23,213	266,181	29,089,091	188,578	d	19,669	11,379	d	16,498

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	0	0	d	97,631,863	255,208	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	895,780	d	d	d	0	d	d
Net long-term capital gain less net short-term loss	4,507	16,078	56,661	29,497,832	d	d	57,088	d	d	d
Net gain, noncapital assets	37,790	18,067	177,258	24,550,892	d	d	d	d	d	d
Tax-exempt interest	d	d	d	162,414	d	d	d	d	d	0
Other receipts	d	d	d	144,239,728	d	d	d	d	d	129,786
Total deductions [1]	**23,624,805**	**37,426,021**	**90,404,765**	**5,064,677,725**	**99,962,849**	**d**	**59,664,498**	**34,675,768**	**d**	**26,038,418**
Cost of goods sold [2]	16,618,683	26,421,186	61,583,837	3,464,140,340	78,928,030	d	41,807,009	25,872,746	d	15,972,442
Compensation of officers	1,056,602	1,874,612	3,601,140	25,952,693	373,624	d	220,426	155,616	d	125,756
Salaries and wages	1,868,087	3,044,261	6,443,979	354,077,627	3,627,304	d	2,680,558	2,128,229	d	2,650,687
Repairs and maintenance	78,129	119,642	577,223	21,286,306	762,452	d	150,598	d	d	105,361
Bad debts	41,884	49,809	151,040	5,150,990	d	d	d	d	d	d
Rents paid	466,971	609,795	2,778,694	38,075,311	677,597	d	756,513	337,978	d	490,982
Taxes and licenses	700,183	1,106,280	2,212,166	73,167,719	664,185	d	666,478	372,101	d	472,816
Interest paid	63,921	101,598	489,869	145,991,817	1,823,154	d	1,923,592	509,828	d	260,107
Charitable contributions	d	d	47,106	7,639,341	138,881	d	d	43,650	d	24,542
Amortization	d	d	d	39,138,983	396,789	d	d	218,600	d	293,259
Depreciation	476,374	499,508	2,304,052	168,715,710	2,245,031	d	1,715,691	788,483	d	774,549
Depletion	d	0	d	3,093,878	d	d	d	0	d	0
Advertising	43,563	269,690	289,801	74,314,518	4,576,091	d	1,438,958	822,795	d	429,511
Pension, profit-sharing, etc., plans	d	d	d	46,071,077	d	d	409,946	139,212	d	d
Employee benefit programs	588,337	757,897	1,782,255	78,583,619	d	d	1,042,817	369,693	d	502,512
Domestic production activities deduction	71,804	49,115	146,674	20,509,556	344,244	d	540,259	d	d	96,109
Net loss, noncapital assets	d	d	10,311	4,587,808	d	d	d	d	d	d
Other deductions	1,290,137	2,220,018	7,556,913	494,180,432	4,271,757	d	5,508,913	2,533,021	d	3,534,444
Total receipts less total deductions	d	d	3,791,508	351,304,740	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	92,047,807	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**443,190,133**	**d**	**d**	**6,107,674**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**2,800,341**	**412,875,223**	**d**	**d**	**5,887,691**	**1,889,695**	**d**	**d**
Total income tax after credits	**327,114**	**d**	**d**	**d**	**d**	**d**	**d**	**481,077**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**736**	**d**	**112**	**129**	**d**	**467**	**343**	**d**	**1,068**	**d**
Total assets	**545,986,405**	**d**	*** 158,440,631**	**62,285,967**	**d**	**4,506,464**	**15,220,495**	**d**	**d**	**d**
Cash	2,800,726	d	d	454,450	d	351,294	544,767	d	421,710	d
Trade notes and accounts receivable	295,695,813	d	d	7,566,413	d	883,673	1,164,195	d	d	d
Less: Allowance for bad debts	211,666	d	d	d	d	26,779	d	d	d	d
Inventories	7,860,955	d	* 160,317	12,058,684	d	902,063	2,442,454	d	d	d
U.S. government obligations	0	d	0	0	d	0	0	d	0	d
Tax-exempt securities	d	d	0	0	d	0	d	d	0	d
Other current assets	3,303,313	d	d	4,109,652	d	332,354	372,905	d	d	d
Loans to shareholders	d	d	0	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	d	0	0	d	d	d
Other investments	137,013,498	d	d	d	d	551,185	d	d	d	d
Depreciable assets	44,935,388	d	d	15,207,960	d	3,395,363	8,461,246	d	d	d
Less: Accumulated depreciation	26,050,235	d	* 589,052	7,393,720	d	2,351,961	5,650,133	d	d	d
Depletable assets	0	d	0	0	d	0	d	d	0	d
Less: Accumulated depletion	0	d	0	0	d	0	0	d	0	d
Land	786,049	d	d	1,026,326	d	37,693	d	d	d	d
Intangible assets (amortizable)	80,294,110	d	* 196,691	d	d	d	d	d	d	d
Less: Accumulated amortization	d	d	* 41,237	d	d	d	d	d	593,247	d
Other assets	7,155,599	d	* 491,464	447,698	d	238,823	647,152	d	d	d
Total liabilities	**545,986,405**	**d**	*** 158,440,631**	**62,285,967**	**d**	**4,506,464**	**15,220,495**	**d**	**d**	**d**
Accounts payable	319,065,194	d	d	2,466,243	d	490,356	987,255	d	1,116,581	d
Mortgages, notes, bonds payable in less than 1 year	14,173,740	d	d	3,761,942	d	372,709	804,222	d	d	d
Other current liabilities	12,359,750	d	* 207,453	3,065,744	d	415,479	503,892	d	d	d
Loans from shareholders	1,480,248	d	d	d	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	63,140,157	d	* 93,931,913	d	d	1,129,855	2,403,432	d	d	d
Other liabilities	16,742,231	d	* 121,150	d	d	d	d	d	d	d
Net worth, total	119,025,085	d	d	30,069,904	d	1,667,976	7,624,482	d	d	d
Capital stock	12,945,994	d	d	1,764,180	d	514,837	382,855	d	258,842	d
Additional paid-in capital	d	d	d	d	d	d	d	d	d	d
Retained earnings, appropriated	d	d	0	d	d	d	d	d	0	d
Retained earnings, unappropriated	21,252,920	d	d	d	d	605,368	5,072,652	d	d	d
Less: Cost of treasury stock	d	d	0	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**13,015,771**	**d**
Business receipts	123,012,090	d	d	34,745,568	d	6,533,889	13,695,243	d	d	d
Dividends	d	d	0	* 457,713	d	d	101,708	d	d	d
Interest	3,232,206	d	d	99,797	d	9,431	22,509	d	d	d
Gross rents	202,606	d	d	d	d	* 1,966	* 6,393	d	* 8,045	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	0	0	d	d	d	d	0	d
Net long-term capital gain less net short-term loss	126,515	d	d	* 2,807	d	d	d	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	0	d	d	d	d	d	d	d
Other receipts	d	d	d	d	d	d	d	d	d	d
Total deductions [1]	**127,268,619**	**d**	**2,543,687**	**33,140,595**	**d**	**6,292,697**	**13,203,684**	**d**	**11,952,550**	**d**
Cost of goods sold [2]	79,989,936	d	d	20,705,898	d	4,520,164	8,921,810	d	7,003,412	d
Compensation of officers	479,550	d	d	273,668	d	95,001	211,285	d	d	d
Salaries and wages	6,610,365	d	d	2,388,674	d	459,900	1,634,314	d	d	d
Repairs and maintenance	776,054	d	d	105,634	d	45,530	49,413	d	d	d
Bad debts	55,378	d	d	d	d	d	d	d	d	d
Rents paid	896,889	d	d	201,493	d	60,387	167,872	d	350,753	d
Taxes and licenses	1,363,576	d	d	2,723,005	d	105,904	206,534	d	d	d
Interest paid	6,891,759	d	d	895,506	d	88,483	245,897	d	d	d
Charitable contributions	266,592	d	* 1,757	68,089	d	3,589	3,823	d	d	d
Amortization	944,986	d	d	540,624	d	d	d	d	d	d
Depreciation	2,590,514	d	d	878,502	d	134,484	487,396	d	d	d
Depletion	0	d	0	d	d	d	0	d	0	d
Advertising	4,104,465	d	d	1,980,940	d	33,290	62,286	d	d	d
Pension, profit-sharing, etc., plans	920,994	d	d	d	d	54,760	84,946	d	72,693	d
Employee benefit programs	1,367,158	d	d	351,821	d	138,928	259,188	d	d	d
Domestic production activities deduction	721,618	d	d	235,186	d	21,255	71,284	d	* 4,143	d
Net loss, noncapital assets	79,380	d	d	d	d	d	d	d	d	d
Other deductions	19,209,405	d	d	1,433,892	d	512,158	723,385	d	d	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	1,063,221	d
Constructive taxable income from related foreign corporations	d	d	d	* 686,239	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**3,931,774**	**d**	**304,279**	**1,044,904**	**d**	**1,013,787**	**d**
Total income tax after credits	**d**	**d**	*** 101,244**	**994,227**	**d**	**d**	**298,843**	**d**	**338,786**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**d**	**1,770**	**d**	**d**	**3,375**	**d**	**d**	**199**	**d**	**309**
Total assets	**d**	**28,584,949**	**d**	**d**	**29,428,134**	**d**	**d**	**424,285,877**	**d**	**1,398,010,799**
Cash	d	2,412,177	d	d	1,228,199	d	d	8,009,701	d	30,211,493
Trade notes and accounts receivable	d	2,991,430	d	d	5,312,794	d	d	92,713,558	d	108,267,874
Less: Allowance for bad debts	d	22,683	d	d	d	d	d	400,921	d	4,223,139
Inventories	d	3,928,269	d	d	1,993,026	d	d	16,513,527	d	57,264,791
U.S. government obligations	d	0	d	d	0	d	d	0	d	d
Tax-exempt securities	d	d	d	d	0	d	d	d	d	0
Other current assets	d	1,172,120	d	d	1,261,613	d	d	10,153,807	d	82,815,870
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	0	d	0
Other investments	d	4,527,589	d	d	d	d	d	151,913,861	d	520,354,065
Depreciable assets	d	19,084,814	d	d	20,289,576	d	d	150,555,793	d	136,497,230
Less: Accumulated depreciation	d	11,764,574	d	d	15,212,327	d	d	80,192,604	d	72,894,293
Depletable assets	d	385,398	d	d	0	d	d	d	d	0
Less: Accumulated depletion	d	d	d	d	0	d	d	d	d	0
Land	d	646,013	d	d	284,843	d	d	2,693,987	d	d
Intangible assets (amortizable)	d	4,143,106	d	d	d	d	d	50,598,435	d	413,808,469
Less: Accumulated amortization	d	843,552	d	d	d	d	d	d	d	87,461,927
Other assets	d	1,719,034	d	d	1,401,382	d	d	27,305,405	d	206,658,245
Total liabilities	**d**	**28,584,949**	**d**	**d**	**29,428,134**	**d**	**d**	**424,285,877**	**d**	**1,398,010,799**
Accounts payable	d	2,661,334	d	d	2,616,778	d	d	26,596,911	d	80,682,562
Mortgages, notes, bonds payable in less than 1 year	d	965,415	d	d	814,511	d	d	73,186,497	d	130,894,580
Other current liabilities	d	2,314,632	d	d	2,939,106	d	d	18,642,575	d	213,246,760
Loans from shareholders	d	408,317	d	d	1,054,864	d	d	d	d	31,031,238
Mortgages, notes, bonds payable in 1 year or more	d	8,040,854	d	d	11,732,399	d	d	96,798,804	d	307,529,887
Other liabilities	d	4,232,222	d	d	3,186,648	d	d	d	d	244,498,884
Net worth, total	d	9,962,174	d	d	7,083,828	d	d	137,598,502	d	390,126,886
Capital stock	d	d	d	d	1,190,456	d	d	8,825,099	d	d
Additional paid-in capital	d	d	d	d	d	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	d	d	-111,443	d	d	55,764,583	d	310,198,692
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	39,875,740	d	d	34,117,089	d	d	159,393,538	d	351,252,885
Dividends	d	440,472	d	d	d	d	d	2,918,494	d	4,280,314
Interest	d	106,068	d	d	17,859	d	d	1,722,939	d	8,128,360
Gross rents	d	23,385	d	d	13,242	d	d	166,499	d	147,979

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	2,725,842	d	27,343,348
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	533,081	d	d	* 33,621	d	d	1,921,941	d	5,963,373
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	d	640,581	d	d	229,088	d	d	4,283,865	d	d
Total deductions [1]	**d**	**39,131,410**	**d**	**d**	**33,089,136**	**d**	**d**	**d**	**d**	**400,017,424**
Cost of goods sold [2]	d	30,134,948	d	d	21,097,940	d	d	115,760,459	d	183,966,809
Compensation of officers	d	387,303	d	d	602,033	d	d	673,926	d	955,832
Salaries and wages	d	2,485,685	d	d	3,757,199	d	d	11,475,613	d	47,438,303
Repairs and maintenance	d	212,837	d	d	188,271	d	d	1,530,991	d	2,059,356
Bad debts	d	14,428	d	d	53,842	d	d	d	d	255,437
Rents paid	d	362,807	d	d	579,306	d	d	1,726,700	d	d
Taxes and licenses	d	541,099	d	d	646,225	d	d	1,792,507	d	4,735,960
Interest paid	d	732,651	d	d	936,810	d	d	6,241,522	d	26,976,866
Charitable contributions	d	20,117	d	d	13,660	d	d	86,802	d	3,944,618
Amortization	d	155,885	d	d	353,976	d	d	1,094,021	d	5,900,150
Depreciation	d	1,214,357	d	d	932,671	d	d	7,784,875	d	8,734,616
Depletion	d	d	d	d	0	d	d	d	d	0
Advertising	d	d	d	d	276,600	d	d	462,775	d	14,036,699
Pension, profit-sharing, etc., plans	d	151,130	d	d	102,958	d	d	1,985,688	d	2,646,759
Employee benefit programs	d	445,908	d	d	d	d	d	2,399,475	d	9,354,771
Domestic production activities deduction	d	167,171	d	d	78,889	d	d	758,905	d	2,315,955
Net loss, noncapital assets	d	61,318	d	d	d	d	d	d	d	d
Other deductions	d	1,809,527	d	d	2,810,076	d	d	9,056,568	d	83,660,968
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	4,214,331	d	33,786,490
Net income	**d**	**3,768,291**	**d**	**d**	**1,502,118**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**3,289,868**	**d**	**d**	**d**	**d**	**d**	**13,380,535**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**d**	**d**	**313**	**1,638**	**167**	**177**	**d**	**d**	**212**	**182**
Total assets	**d**	**d**	**88,149,698**	**76,424,117**	**49,249,601**	**17,894,496**	**d**	**d**	**42,864,116**	**42,117,342**
Cash	d	d	2,853,071	4,809,910	1,929,499	1,218,814	d	d	3,486,090	1,637,293
Trade notes and accounts receivable	d	d	9,862,501	9,465,575	8,424,723	1,937,379	d	d	5,685,065	4,751,586
Less: Allowance for bad debts	d	d	d	d	d	d	d	d	132,468	d
Inventories	d	d	8,682,528	7,180,727	7,459,510	1,984,439	d	d	7,972,760	5,026,892
U.S. government obligations	d	d	0	d	0	0	d	d	0	0
Tax-exempt securities	d	d	d	0	0	0	d	d	0	0
Other current assets	d	d	5,829,533	2,122,596	1,181,861	789,795	d	d	1,513,762	1,116,981
Loans to shareholders	d	d	d	d	d	d	d	d	* 13,563	d
Mortgage and real estate loans	d	d	d	d	0	0	d	d	0	0
Other investments	d	d	d	12,940,568	9,707,831	d	d	d	d	6,269,813
Depreciable assets	d	d	34,590,684	35,734,712	31,353,873	9,323,659	d	d	29,405,709	19,245,418
Less: Accumulated depreciation	d	d	19,793,659	21,838,017	18,892,005	4,794,109	d	d	17,530,732	10,993,766
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d
Land	d	d	d	553,619	563,188	266,879	d	d	766,976	539,797
Intangible assets (amortizable)	d	d	d	22,070,732	5,740,386	d	d	d	5,772,623	12,293,995
Less: Accumulated amortization	d	d	d	4,138,281	1,072,117	d	d	d	d	2,996,338
Other assets	d	d	d	d	d	1,183,390	d	d	1,285,019	5,048,666
Total liabilities	**d**	**d**	**88,149,698**	**76,424,117**	**49,249,601**	**17,894,496**	**d**	**d**	**42,864,116**	**42,117,342**
Accounts payable	d	d	8,072,528	7,583,848	8,041,164	d	d	d	3,956,046	4,931,934
Mortgages, notes, bonds payable in less than 1 year	d	d	d	d	d	357,836	d	d	1,517,915	9,751,533
Other current liabilities	d	d	6,814,366	4,966,457	3,577,105	d	d	d	1,438,071	1,987,329
Loans from shareholders	d	d	d	1,220,395	* 840,033	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	d	d	d	d	d	d	d	10,203,820	11,999,145
Other liabilities	d	d	d	d	d	d	d	d	d	d
Net worth, total	d	d	31,432,623	24,029,765	20,428,726	d	d	d	21,334,500	8,287,343
Capital stock	d	d	2,434,097	3,009,143	1,664,751	d	d	d	1,211,418	3,350,225
Additional paid-in capital	d	d	d	13,342,321	14,169,136	6,633,422	d	d	d	d
Retained earnings, appropriated	d	d	0	* 179,381	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	9,864,961	d	d	d	d	d	15,219,135	4,350,547
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**13,873,808**	**d**	**d**	**d**	**d**
Business receipts	d	d	53,730,255	64,093,125	50,255,079	13,577,065	d	d	46,223,048	44,953,018
Dividends	d	d	504,473	161,016	d	d	d	d	d	72,928
Interest	d	d	266,863	187,990	280,220	48,695	d	d	60,220	262,211
Gross rents	d	d	13,747	d	d	d	d	d	33,711	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	d	505,518	180,396	d	54,439	d	d	d	* 61,471
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	994,157	94,214	d	* 16,451	d	d	d	38,209
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	d	550,297	d	132,436	d	d	d	176,742
Total deductions [1]	**d**	**d**	**52,510,462**	**61,935,487**	**48,157,452**	**13,137,013**	**d**	**d**	**44,587,612**	**44,116,962**
Cost of goods sold [2]	d	d	34,490,962	44,994,855	31,707,446	9,177,395	d	d	35,614,024	35,717,360
Compensation of officers	d	d	284,522	804,867	237,894	171,001	d	d	257,140	164,743
Salaries and wages	d	d	3,692,621	3,983,749	3,991,598	953,402	d	d	1,641,449	1,496,136
Repairs and maintenance	d	d	811,700	179,084	536,503	193,563	d	d	71,997	146,200
Bad debts	d	d	200,767	d	d	8,999	d	d	d	10,100
Rents paid	d	d	580,705	782,480	791,918	188,866	d	d	254,635	274,441
Taxes and licenses	d	d	587,207	897,118	712,254	189,517	d	d	530,344	366,180
Interest paid	d	d	d	1,604,822	730,134	269,182	d	d	615,102	1,473,250
Charitable contributions	d	d	d	d	d	2,671	d	d	d	8,485
Amortization	d	d	d	523,801	192,780	d	d	d	264,445	d
Depreciation	d	d	1,916,684	2,240,840	1,879,519	526,591	d	d	1,629,778	1,120,939
Depletion	d	d	d	0	0	d	d	d	d	d
Advertising	d	d	259,107	264,478	796,543	134,768	d	d	39,533	120,696
Pension, profit-sharing, etc., plans	d	d	d	325,216	971,828	d	d	d	328,197	194,123
Employee benefit programs	d	d	736,663	1,030,646	1,400,546	168,584	d	d	722,989	477,297
Domestic production activities deduction	d	d	320,272	242,259	268,462	22,917	d	d	d	91,796
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	d	5,863,124	3,957,052	3,739,021	861,359	d	d	2,324,424	2,149,963
Total receipts less total deductions	d	d	d	d	d	736,795	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**1,569,807**
Income subject to tax	**d**	**d**	**d**	**d**	**3,372,806**	**366,777**	**d**	**d**	**2,328,626**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**898,964**	**121,398**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**135**	**d**	**2,912**	**1,377**	**88**	**d**	**2,979**	**763**	**955**	**d**
Total assets	**5,516,529**	**d**	**35,251,935**	**22,642,447**	**28,771,290**	**d**	**286,451,426**	**218,953,901**	**60,144,642**	**d**
Cash	560,901	d	1,959,105	1,814,272	508,628	d	3,529,327	6,687,618	2,707,986	d
Trade notes and accounts receivable	902,366	d	5,766,674	4,488,094	2,907,268	d	9,508,401	64,197,028	8,436,270	d
Less: Allowance for bad debts	d	d	92,637	59,648	d	d	134,528	703,174	141,778	d
Inventories	991,417	d	4,293,976	2,423,638	1,967,938	d	9,175,423	12,791,618	5,018,093	d
U.S. government obligations	0	d	0	d	0	d	d	0	d	d
Tax-exempt securities	d	d	0	d	0	d	d	d	d	d
Other current assets	177,835	d	940,500	885,539	d	d	2,437,106	7,114,084	1,695,273	d
Loans to shareholders	* 167,934	d	d	73,751	d	d	d	* 13,104,352	d	d
Mortgage and real estate loans	0	d	d	d	0	d	d	0	0	d
Other investments	d	d	7,009,262	2,266,371	6,130,990	d	156,399,504	75,370,218	20,642,194	d
Depreciable assets	4,730,413	d	13,796,085	8,710,637	10,156,543	d	27,784,369	50,524,983	12,117,613	d
Less: Accumulated depreciation	3,230,708	d	9,149,332	5,535,120	6,242,444	d	18,724,465	27,479,138	7,564,170	d
Depletable assets	0	d	0	0	0	d	0	d	d	d
Less: Accumulated depletion	0	d	0	0	0	d	0	d	d	d
Land	131,855	d	d	171,459	139,754	d	589,252	538,649	368,958	d
Intangible assets (amortizable)	d	d	10,403,934	5,835,277	d	d	28,335,224	18,537,364	d	d
Less: Accumulated amortization	d	d	1,433,151	458,654	d	d	5,066,944	4,144,622	d	d
Other assets	274,019	d	1,461,323	1,960,529	7,283,504	d	72,437,026	d	2,576,911	d
Total liabilities	**5,516,529**	**d**	**35,251,935**	**22,642,447**	**28,771,290**	**d**	**286,451,426**	**218,953,901**	**60,144,642**	**d**
Accounts payable	429,419	d	2,770,720	2,393,692	4,759,175	d	4,706,079	28,043,622	6,476,215	d
Mortgages, notes, bonds payable in less than 1 year	90,953	d	2,057,527	1,201,341	1,090,427	d	2,799,105	32,227,607	d	d
Other current liabilities	608,376	d	2,423,998	2,401,430	1,777,413	d	6,564,493	14,321,524	5,386,075	d
Loans from shareholders	d	d	1,230,911	d	0	d	2,396,079	d	d	d
Mortgages, notes, bonds payable in 1 year or more	410,815	d	14,129,420	5,986,889	12,840,425	d	95,268,755	64,070,294	12,535,325	d
Other liabilities	d	d	2,208,897	d	2,301,645	d	11,953,864	d	2,162,803	d
Net worth, total	3,212,718	d	10,430,463	7,825,178	6,002,205	d	162,763,052	54,935,712	30,853,680	d
Capital stock	359,710	d	1,103,913	2,485,043	1,655,503	d	38,436,541	9,334,643	2,926,437	d
Additional paid-in capital	d	d	d	d	d	d	123,217,825	d	d	d
Retained earnings, appropriated	d	d	d	d	0	d	* 1,116,807	d	d	d
Retained earnings, unappropriated	2,848,942	d	3,171,104	2,024,498	6,052,915	d	22,569,239	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	22,577,360	34,577,545	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**94,771,826**	**d**	**d**
Business receipts	6,970,333	d	30,653,379	23,957,869	17,311,103	d	63,302,081	81,790,536	31,222,040	d
Dividends	d	d	107,430	d	d	d	718,887	1,601,834	132,184	d
Interest	10,669	d	267,255	51,525	386,893	d	80,512	2,930,451	60,683	d
Gross rents	d	d	29,405	4,794	* 6,189	d	17,106	1,546,186	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	0	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	70,787	1,914	d	d	108,804	156,731	128,588	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	d	d	d	d	211,623	d	1,009,377	5,251,494	1,508,928	d
Total deductions [1]	**6,661,766**	**d**	**29,963,709**	**23,209,693**	**18,060,579**	**d**	**59,912,335**	**91,172,156**	**d**	**d**
Cost of goods sold [2]	4,889,859	d	19,409,311	16,851,114	13,697,554	d	41,807,455	60,916,205	20,053,558	d
Compensation of officers	110,441	d	913,705	491,806	200,206	d	990,303	305,408	414,533	d
Salaries and wages	445,006	d	2,373,192	1,605,669	603,602	d	4,515,440	5,543,944	4,181,137	d
Repairs and maintenance	42,326	d	148,129	147,466	42,199	d	223,961	309,530	281,639	d
Bad debts	d	d	d	d	d	d	d	184,002	21,942	d
Rents paid	39,798	d	427,167	298,154	143,248	d	691,394	612,554	334,990	d
Taxes and licenses	119,898	d	580,193	408,131	196,193	d	1,216,542	632,402	466,738	d
Interest paid	40,078	d	931,514	478,113	d	d	1,338,163	3,386,810	667,805	d
Charitable contributions	d	d	d	d	d	d	64,485	101,569	d	d
Amortization	d	d	d	d	d	d	d	d	d	d
Depreciation	215,671	d	946,925	476,967	545,453	d	1,512,141	4,800,162	814,525	d
Depletion	0	d	d	d	0	d	d	d	d	d
Advertising	16,971	d	261,525	251,245	28,966	d	486,868	292,582	153,154	d
Pension, profit-sharing, etc., plans	130,650	d	334,688	125,828	d	d	736,264	d	218,423	d
Employee benefit programs	176,675	d	514,725	390,406	138,869	d	1,170,625	1,138,605	750,652	d
Domestic production activities deduction	30,146	d	147,552	84,451	47,831	d	420,775	141,157	139,957	d
Net loss, noncapital assets	d	d	18,596	15,974	d	d	12,973	d	d	d
Other deductions	339,487	d	2,599,624	1,433,273	1,200,225	d	4,129,901	11,353,445	2,821,016	d
Total receipts less total deductions	d	d	d	d	d	d	d	3,599,671	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	2,458,624	134,288	d
Net income	**d**	**d**	**d**	**d**	**1,022,773**	**d**	**7,702,620**	**d**	**d**	**d**
Income subject to tax	**346,970**	**d**	**d**	**958,840**	**d**	**d**	**7,447,915**	**d**	**1,976,992**	**d**
Total income tax after credits	**108,777**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**602**	**1,203**	**d**	**1,048**	**167**	**d**	**d**	**1,111**	**935**	**d**
Total assets	**21,519,211**	**9,004,748**	**d**	**80,873,799**	**277,473,684**	**d**	**d**	**314,848,981**	**310,769,331**	**d**
Cash	1,202,604	676,293	d	3,448,991	6,672,733	d	d	d	6,998,135	d
Trade notes and accounts receivable	2,943,269	1,556,816	d	12,692,328	d	d	d	22,526,041	14,202,930	d
Less: Allowance for bad debts	68,480	28,956	d	211,523	d	d	d	284,452	320,038	d
Inventories	2,473,314	1,273,391	d	8,147,925	d	d	d	12,218,456	9,942,777	d
U.S. government obligations	d	0	d	0	0	d	d	0	d	d
Tax-exempt securities	d	0	d	0	d	d	d	0	0	d
Other current assets	1,601,736	602,017	d	4,339,670	d	d	d	10,021,315	7,274,518	d
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	0	0	d	0	0	d	d	0	* 17,175	d
Other investments	3,076,789	d	d	d	d	d	d	112,820,160	181,507,623	d
Depreciable assets	6,081,811	3,890,609	d	17,783,014	d	d	d	117,625,182	26,376,616	d
Less: Accumulated depreciation	3,547,386	2,595,218	d	11,261,922	d	d	d	80,286,667	16,816,108	d
Depletable assets	d	0	d	0	0	d	d	0	0	d
Less: Accumulated depletion	d	0	d	0	0	d	d	0	0	d
Land	d	66,714	d	377,005	d	d	d	2,792,634	d	d
Intangible assets (amortizable)	7,955,071	1,900,432	d	26,780,738	d	d	d	85,999,831	78,595,891	d
Less: Accumulated amortization	d	d	d	4,956,787	d	d	d	12,467,201	12,955,109	d
Other assets	1,036,648	827,796	d	3,720,509	d	d	d	24,505,707	11,652,187	d
Total liabilities	**21,519,211**	**9,004,748**	**d**	**80,873,799**	**277,473,684**	**d**	**d**	**314,848,981**	**310,769,331**	**d**
Accounts payable	1,831,670	707,265	d	6,082,106	36,649,729	d	d	17,760,658	15,611,559	d
Mortgages, notes, bonds payable in less than 1 year	1,309,075	515,332	d	2,255,576	d	d	d	11,662,396	5,962,545	d
Other current liabilities	1,909,856	873,798	d	9,402,028	49,981,933	d	d	21,068,892	19,344,596	d
Loans from shareholders	1,503,410	d	d	d	d	d	d	4,740,678	7,000,351	d
Mortgages, notes, bonds payable in 1 year or more	d	2,084,783	d	19,009,292	d	d	d	77,051,715	d	d
Other liabilities	d	d	d	d	67,658,925	d	d	28,093,112	d	d
Net worth, total	9,210,844	3,307,587	d	31,164,111	-40,007,000	d	d	154,471,529	d	d
Capital stock	1,138,260	263,896	d	3,453,853	d	d	d	d	d	d
Additional paid-in capital	d	2,714,564	d	d	d	d	d	147,525,451	d	d
Retained earnings, appropriated	d	0	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	1,062,653	d	d	-14,953,884	d	d	47,193,718	61,274,768	d
Less: Cost of treasury stock	d	733,526	d	d	d	d	d	d	d	d
Total receipts	**21,197,339**	**d**	**d**	**66,687,676**	**d**	**d**	**d**	**d**	**85,352,293**	**d**
Business receipts	d	d	d	d	d	d	d	163,719,209	78,407,774	d
Dividends	d	18,731	d	465,594	d	d	d	4,823,370	d	d
Interest	40,336	8,118	d	78,438	1,267,460	d	d	441,386	879,530	d
Gross rents	d	4,839	d	9,854	d	d	d	27,808	53,323	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	107,805	d	d	d	21,229,794	d	d	10,895,512	1,048,131	d
Net short-term capital gain less net long-term loss	d	0	d	d	d	d	d	108,708	d	d
Net long-term capital gain less net short-term loss	d	d	d	67,907	d	d	d	540,144	513,173	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	77,577	49,223	d	408,053	d	d	d	d	3,888,355	d
Total deductions [1]	**19,872,513**	**8,906,609**	**d**	**63,145,594**	**d**	**d**	**d**	**164,895,001**	**79,083,736**	**d**
Cost of goods sold [2]	d	6,099,510	d	43,574,240	d	d	d	97,390,112	43,685,501	d
Compensation of officers	d	179,305	d	597,659	d	d	d	1,255,900	d	d
Salaries and wages	d	821,732	d	6,163,864	d	d	d	21,642,949	10,767,469	d
Repairs and maintenance	52,487	48,648	d	218,812	905,783	d	d	954,587	471,872	d
Bad debts	28,246	d	d	55,816	159,497	d	d	47,421	119,466	d
Rents paid	219,028	139,021	d	833,890	d	d	d	744,902	820,609	d
Taxes and licenses	d	165,299	d	914,939	d	d	d	2,051,858	1,507,949	d
Interest paid	238,079	101,118	d	d	d	d	d	4,331,213	3,592,018	d
Charitable contributions	d	1,506	d	27,552	167,058	d	d	179,853	44,505	d
Amortization	d	28,192	d	d	d	d	d	1,706,158	d	d
Depreciation	d	230,800	d	1,220,296	d	d	d	9,966,076	1,755,163	d
Depletion	d	0	d	0	0	d	d	0	d	d
Advertising	d	34,963	d	362,638	d	d	d	1,792,260	693,293	d
Pension, profit-sharing, etc., plans	119,701	43,002	d	533,060	d	d	d	806,202	615,090	d
Employee benefit programs	d	365,066	d	1,823,996	d	d	d	3,855,482	1,425,499	d
Domestic production activities deduction	86,265	23,827	d	243,224	1,391,439	d	d	931,202	462,243	d
Net loss, noncapital assets	d	d	d	d	377,504	d	d	515,353	d	d
Other deductions	d	614,307	d	4,644,489	d	d	d	16,723,473	11,073,328	d
Total receipts less total deductions	1,324,826	d	d	3,542,082	d	d	d	d	6,268,557	d
Constructive taxable income from related foreign corporations	d	17,959	d	725,002	5,151,066	d	d	3,779,279	1,144,718	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**1,289,194**	**352,178**	**d**	**3,829,981**	**25,478,591**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**d**	**95,477**	**d**	**d**	**6,442,265**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**d**	**908**	**1,071**	**276**	**d**	**d**	**1,615**	**1,793**	**2,024**	**77,542**
Total assets	**d**	**48,713,781**	**1,145,515,686**	**442,357,410**	**d**	**d**	**29,378,343**	**286,173,678**	**79,888,714**	**2,359,266,337**
Cash	d	2,763,225	52,297,206	23,591,780	d	d	1,303,397	10,617,662	2,836,106	152,136,552
Trade notes and accounts receivable	d	7,519,238	380,407,909	47,126,573	d	d	4,230,287	66,922,761	13,180,960	373,213,689
Less: Allowance for bad debts	d	128,410	d	d	d	d	d	537,075	343,581	7,187,911
Inventories	d	4,193,533	58,656,650	77,725,954	d	d	4,092,190	15,371,480	7,243,191	d
U.S. government obligations	d	0	d	d	d	d	d	d	d	d
Tax-exempt securities	d	0	0	0	d	d	0	d	0	d
Other current assets	d	1,747,995	65,255,117	5,667,541	d	d	1,995,535	5,843,153	3,452,462	113,235,261
Loans to shareholders	d	d	d	d	d	d	d	d	d	5,189,802
Mortgage and real estate loans	d	d	d	d	d	d	d	d	0	213,862
Other investments	d	9,575,865	d	82,830,458	d	d	3,875,567	d	d	672,534,792
Depreciable assets	d	12,663,663	417,377,347	109,309,235	d	d	13,633,622	40,348,928	16,663,003	484,575,774
Less: Accumulated depreciation	d	7,294,477	187,869,320	63,092,318	d	d	9,131,526	23,467,281	10,787,331	216,833,338
Depletable assets	d	0	d	d	d	d	0	0	d	1,208,322
Less: Accumulated depletion	d	0	0	d	d	d	0	0	d	646,705
Land	d	d	3,133,403	2,125,990	d	d	353,271	1,058,493	344,578	12,730,433
Intangible assets (amortizable)	d	17,041,739	56,500,851	109,417,542	d	d	8,859,194	73,607,072	36,254,641	427,112,267
Less: Accumulated amortization	d	1,952,363	18,956,408	20,125,248	d	d	1,604,442	12,476,579	3,754,488	68,577,643
Other assets	d	1,798,553	111,164,885	68,325,435	d	d	1,861,121	27,880,583	1,935,307	144,900,287
Total liabilities	**d**	**48,713,781**	**1,145,515,686**	**442,357,410**	**d**	**d**	**29,378,343**	**286,173,678**	**79,888,714**	**2,359,266,337**
Accounts payable	d	6,052,825	182,708,493	37,498,088	d	d	4,445,117	28,476,500	4,033,013	274,220,531
Mortgages, notes, bonds payable in less than 1 year	d	961,867	103,566,775	13,657,796	d	d	1,229,112	18,127,621	2,240,629	124,266,353
Other current liabilities	d	4,328,595	113,170,249	78,136,089	d	d	3,320,963	16,805,050	6,074,998	317,696,555
Loans from shareholders	d	d	2,596,448	419,480	d	d	142,933	427,463	4,779,481	24,235,752
Mortgages, notes, bonds payable in 1 year or more	d	13,598,095	316,119,855	d	d	d	8,088,064	68,362,177	24,991,866	416,233,254
Other liabilities	d	d	130,450,600	d	d	d	2,537,764	28,747,429	14,353,527	251,702,836
Net worth, total	d	18,900,145	296,903,266	89,595,200	d	d	9,614,390	125,227,439	23,415,200	950,911,056
Capital stock	d	1,058,197	14,885,194	d	d	d	798,276	d	d	98,373,152
Additional paid-in capital	d	d	d	54,544,473	d	d	d	79,429,399	22,398,606	556,778,095
Retained earnings, appropriated	d	d	d	d	d	d	d	d	0	10,399,152
Retained earnings, unappropriated	d	5,328,037	125,684,179	89,378,702	d	d	8,822,029	56,502,554	6,871,979	406,377,102
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	121,016,444
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,604,944,747**
Business receipts	d	31,673,714	885,491,174	315,966,612	d	d	d	104,457,559	44,889,361	2,514,616,774
Dividends	d	d	9,593,573	d	d	d	16,406	2,976,722	121,405	11,338,063
Interest	d	216,602	10,016,707	477,853	d	d	45,177	847,351	110,366	8,987,117
Gross rents	d	10,171	19,392,698	582,920	d	d	24,665	579,434	6,685	4,354,960

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	d	79,176	7,309,832	d	d	d	d	3,966,895	1,037,450	11,096,450
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	63,991
Net long-term capital gain less net short-term loss	d	17,106	955,269	483,137	d	d	19,500	369,234	538,327	20,558,173
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	5,384,128
Tax-exempt interest	d	d	d	d	d	d	d	d	d	49,336
Other receipts	d	140,102	d	d	d	d	253,534	d	d	28,495,756
Total deductions [1]	**d**	**30,575,633**	**915,828,589**	**305,189,743**	**d**	**d**	**38,214,324**	**107,768,775**	**45,064,346**	**2,486,062,733**
Cost of goods sold [2]	d	19,474,380	717,921,345	213,237,966	d	d	24,620,624	57,076,387	26,810,877	d
Compensation of officers	d	304,706	986,687	d	d	d	d	1,179,097	660,172	15,812,176
Salaries and wages	d	3,267,755	24,098,304	13,926,591	d	d	3,611,993	17,734,896	4,940,869	143,849,080
Repairs and maintenance	d	123,741	1,324,015	1,336,357	d	d	172,303	584,517	235,791	8,125,389
Bad debts	d	d	1,641,441	d	d	d	41,453	d	d	2,128,332
Rents paid	d	384,784	2,963,413	1,956,901	d	d	755,740	762,957	846,222	19,045,606
Taxes and licenses	d	550,254	5,529,552	3,866,573	d	d	746,087	1,649,450	885,372	23,903,868
Interest paid	d	1,009,793	12,534,717	4,844,121	d	d	d	5,378,898	1,604,972	27,477,085
Charitable contributions	d	12,335	266,698	d	d	d	d	250,556	53,124	1,677,718
Amortization	d	d	6,141,678	2,093,677	d	d	173,357	1,354,609	489,313	12,039,420
Depreciation	d	796,804	53,252,538	6,911,721	d	d	773,925	3,280,445	1,232,617	38,015,889
Depletion	d	0	d	d	d	d	d	d	d	d
Advertising	d	201,233	14,436,283	893,031	d	d	1,228,195	658,400	1,008,014	23,458,716
Pension, profit-sharing, etc., plans	d	d	d	10,295,737	d	d	314,345	d	d	6,036,315
Employee benefit programs	d	535,932	10,916,056	d	d	d	806,763	2,618,545	784,786	16,158,764
Domestic production activities deduction	d	72,046	1,214,081	1,609,885	d	d	150,458	501,293	156,309	2,134,631
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	688,804
Other deductions	d	2,840,830	57,316,562	37,850,739	d	d	3,634,717	13,719,219	4,633,283	122,158,052
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	118,882,014
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	40,642	d	d	8,696,965
Net income	**d**	**1,791,479**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**127,529,643**
Income subject to tax	**d**	**1,269,461**	**d**	**21,359,281**	**d**	**d**	**d**	**10,944,221**	**2,542,127**	**111,907,350**
Total income tax after credits	**d**	**379,842**	**d**	**d**	**d**	**d**	**d**	**2,204,184**	**604,325**	**33,218,512**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**4,963**	**3,335**	**5,663**	**869**	**6,384**	**3,303**	**12,097**	**11,501**	**1,807**	**1,306**
Total assets	**137,087,811**	**23,954,055**	**141,934,012**	**22,620,707**	**187,466,989**	**30,470,204**	**99,220,016**	**67,399,112**	**9,382,254**	**509,959,555**
Cash	7,179,362	1,395,153	11,142,217	1,490,687	19,899,096	2,352,863	7,244,464	5,805,820	545,850	21,328,154
Trade notes and accounts receivable	42,768,796	5,353,064	36,730,575	5,291,229	48,890,777	7,179,655	23,378,772	15,912,244	3,058,036	d
Less: Allowance for bad debts	d	d	d	d	1,734,564	d	284,576	d	d	d
Inventories	22,286,399	6,161,212	d	d	26,473,700	d	24,848,760	19,303,916	d	44,488,287
U.S. government obligations	d	0	0	d	d	0	d	0	0	d
Tax-exempt securities	d	d	0	0	0	0	d	d	0	0
Other current assets	9,002,869	1,143,370	6,031,249	1,168,662	15,891,335	1,101,955	10,944,729	5,125,436	401,756	14,162,936
Loans to shareholders	196,753	d	570,950	* 8,148	496,222	57,294	496,635	361,835	d	d
Mortgage and real estate loans	0	* 5,671	d	0	d	d	d	d	0	0
Other investments	9,179,024	1,097,451	12,320,306	1,469,699	23,258,032	1,462,367	8,102,220	8,738,033	388,816	145,679,300
Depreciable assets	56,531,463	6,668,538	22,109,029	5,105,865	39,245,360	7,242,300	22,154,340	10,791,071	2,821,943	33,019,435
Less: Accumulated depreciation	22,663,119	3,479,588	15,206,891	2,579,663	24,046,911	4,101,883	12,569,103	6,005,003	1,946,659	16,474,211
Depletable assets	0	d	0	d	d	0	d	d	d	0
Less: Accumulated depletion	0	d	0	d	0	0	d	d	d	0
Land	861,470	450,983	819,269	353,503	773,136	d	1,042,472	536,120	d	1,209,261
Intangible assets (amortizable)	8,402,520	4,386,157	42,830,894	3,622,170	24,820,781	6,409,394	10,537,873	5,892,923	d	198,558,100
Less: Accumulated amortization	1,909,364	d	4,494,164	518,514	5,261,924	1,182,535	2,486,287	1,320,864	d	39,853,801
Other assets	5,783,851	1,316,118	14,789,584	235,386	18,751,368	790,261	5,319,844	2,224,359	167,654	40,547,981
Total liabilities	**137,087,811**	**23,954,055**	**141,934,012**	**22,620,707**	**187,466,989**	**30,470,204**	**99,220,016**	**67,399,112**	**9,382,254**	**509,959,555**
Accounts payable	16,872,717	3,507,540	14,894,317	3,633,892	35,672,322	5,407,271	16,360,615	15,311,799	2,396,311	87,182,697
Mortgages, notes, bonds payable in less than 1 year	18,328,100	d	15,739,521	2,925,005	19,009,244	d	10,094,978	8,926,324	347,265	d
Other current liabilities	31,683,989	1,911,914	30,104,266	1,478,428	22,482,025	1,869,723	13,210,551	5,943,976	1,977,116	39,001,609
Loans from shareholders	1,075,628	514,945	1,071,966	282,601	2,794,171	400,054	2,952,605	2,454,961	352,189	3,613,239
Mortgages, notes, bonds payable in 1 year or more	21,580,728	7,129,947	43,231,837	2,851,721	18,429,585	10,275,704	13,432,702	9,303,740	d	d
Other liabilities	16,836,129	d	6,311,452	1,003,371	18,090,695	d	5,334,674	2,959,315	d	d
Net worth, total	30,710,519	8,957,504	30,580,653	10,445,689	70,988,947	9,248,029	37,833,892	22,498,997	2,535,014	170,253,675
Capital stock	d	d	d	2,180,146	12,571,302	d	5,312,199	d	130,768	38,136,192
Additional paid-in capital	8,072,173	4,457,047	71,470,533	1,338,528	46,086,491	5,588,875	12,622,295	2,839,880	2,452,237	134,221,383
Retained earnings, appropriated	d	d	d	* 122,405	* 6,832	d	* 824,387	d	0	d
Retained earnings, unappropriated	19,899,517	4,045,539	-44,389,929	6,948,290	15,834,537	3,607,020	27,720,703	12,209,932	d	d
Less: Cost of treasury stock	d	d	d	143,681	3,510,215	d	8,645,693	d	d	d
Total receipts	**189,892,035**	**d**	**177,409,840**	**38,324,485**	**326,609,984**	**d**	**163,876,503**	**131,354,036**	**26,064,919**	**d**
Business receipts	184,997,955	45,881,219	172,647,799	37,480,836	320,657,331	58,097,710	161,689,979	128,727,332	25,932,123	531,613,284
Dividends	107,224	7,242	957,776	98,618	996,699	62,120	89,156	48,291	d	560,022
Interest	1,741,478	41,611	604,621	29,560	380,602	39,006	346,418	203,734	7,742	724,119
Gross rents	688,671	33,528	397,535	8,051	107,412	23,442	d	d	* 3,201	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	26,775	d	174,129	0	759,694	d	29,224	255,069	d	7,449,517
Net short-term capital gain less net long-term loss	d	d	* 156	d	10,635	d	d	d	d	d
Net long-term capital gain less net short-term loss	191,091	62,707	274,809	d	d	9,392	195,858	755,420	* 10,915	11,131,308
Net gain, noncapital assets	d	d	142,159	d	d	d	415,090	d	d	d
Tax-exempt interest	d	d	* 137	d	d	d	1,524	d	d	d
Other receipts	1,564,507	d	2,210,717	672,674	2,404,942	622,795	967,799	663,027	d	d
Total deductions [1]	**184,241,429**	**45,004,958**	**169,450,519**	**37,221,235**	**317,888,393**	**55,908,707**	**156,476,563**	**126,209,807**	**25,594,614**	**525,808,804**
Cost of goods sold [2]	d	d	d	d	d	d	124,849,089	d	d	d
Compensation of officers	703,883	676,385	1,320,137	326,543	1,659,738	920,722	2,402,777	1,451,438	293,734	1,285,211
Salaries and wages	6,709,845	3,476,334	20,834,388	1,681,599	17,412,156	6,257,139	11,043,083	5,376,561	1,664,340	19,670,132
Repairs and maintenance	460,752	246,245	740,642	156,623	581,460	235,458	502,721	267,009	91,644	711,540
Bad debts	286,058	50,819	210,607	d	200,084	d	141,494	86,439	8,630	d
Rents paid	1,062,590	675,469	1,174,326	235,179	1,662,430	1,074,230	1,316,470	1,638,716	341,584	1,607,890
Taxes and licenses	1,525,341	549,999	1,629,284	327,788	1,892,907	891,928	1,724,657	1,011,345	236,290	2,404,057
Interest paid	1,523,735	445,292	2,050,747	244,690	1,347,245	685,700	1,090,420	589,721	196,779	9,724,333
Charitable contributions	42,630	16,621	74,980	19,056	99,190	d	d	38,579	d	738,260
Amortization	246,852	171,532	d	92,931	4,583,428	142,922	473,694	244,744	d	2,875,579
Depreciation	8,601,159	555,138	3,015,652	302,714	3,145,715	587,666	2,103,000	813,898	146,266	2,255,349
Depletion	0	d	d	0	d	0	d	d	d	0
Advertising	2,758,593	104,979	1,544,188	22,949	d	336,317	757,045	1,526,626	44,578	5,905,185
Pension, profit-sharing, etc., plans	381,649	115,150	348,627	88,382	702,908	148,996	561,195	265,624	104,014	680,466
Employee benefit programs	1,010,278	385,577	1,233,831	d	2,040,343	613,742	1,482,623	607,519	145,754	2,414,472
Domestic production activities deduction	59,354	29,577	284,855	46,006	76,834	9,845	95,788	71,960	* 2,348	838,517
Net loss, noncapital assets	d	d	d	d	d	d	49,006	d	d	d
Other deductions	9,265,752	2,338,511	6,344,751	1,467,116	12,837,152	3,050,336	7,778,527	6,316,281	1,108,576	26,261,434
Total receipts less total deductions	5,650,606	d	7,959,320	1,103,250	8,721,590	d	7,399,939	5,144,229	470,305	d
Constructive taxable income from related foreign corporations	d	d	1,578,918	d	d	d	75,146	d	d	d
Net income	**d**	**d**	**9,538,102**	**d**	**d**	**d**	**7,473,561**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**8,433,317**	**998,499**	**d**	**d**	**d**	**d**	**d**	**36,096,917**
Total income tax after credits	**d**	**d**	**2,279,098**	**d**	**d**	**963,015**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**4,068**	**7,665**	**1,032**	**1,783**	**1,339**	**889**	**6,542**	**2,997**	**79,077**	**6,041**
Total assets	**266,073,925**	**656,452,812**	**72,497,948**	**39,753,802**	**26,099,715**	**13,806,154**	**52,620,395**	**2,466,872**	**1,678,710,515**	**66,785,524**
Cash	3,451,210	59,627,195	1,577,408	1,838,912	1,874,266	936,835	4,237,137	209,922	87,446,635	3,760,390
Trade notes and accounts receivable	10,408,211	62,262,651	14,734,012	10,647,491	8,744,217	2,006,116	8,389,603	d	128,492,855	6,475,450
Less: Allowance for bad debts	631,004	d	d	72,027	78,941	d	d	d	d	d
Inventories	d	27,977,491	8,568,779	4,553,854	5,599,142	d	7,910,847	d	264,115,412	28,826,720
U.S. government obligations	0	d	d	0	d	d	0	0	d	d
Tax-exempt securities	0	d	0	0	0	0	d	0	d	d
Other current assets	2,221,144	26,145,729	4,432,747	8,803,340	2,101,610	425,403	3,832,909	298,083	56,258,963	1,558,684
Loans to shareholders	d	314,769	d	d	90,470	d	102,901	d	1,576,649	420,751
Mortgage and real estate loans	d	d	d	d	d	d	0	0	94,921	d
Other investments	218,628,703	177,531,974	d	5,548,945	2,761,810	2,669,260	20,225,268	d	234,186,770	6,973,152
Depreciable assets	18,295,068	211,341,121	19,512,971	9,919,097	7,255,864	2,077,165	9,807,322	677,821	689,694,449	15,655,880
Less: Accumulated depreciation	10,340,305	67,922,774	11,808,746	5,820,041	4,604,767	1,022,213	5,813,787	427,675	359,808,602	6,643,663
Depletable assets	0	d	0	d	d	0	d	0	d	d
Less: Accumulated depletion	0	d	0	d	d	0	d	0	d	d
Land	436,613	3,131,895	580,034	404,394	731,882	230,622	304,438	d	72,542,131	3,647,424
Intangible assets (amortizable)	5,647,002	100,933,105	2,287,142	3,532,751	1,020,556	1,941,173	4,054,561	d	263,811,002	5,246,661
Less: Accumulated amortization	1,402,797	6,231,311	400,135	575,476	98,830	406,855	1,491,312	* 86,340	37,381,281	211,918
Other assets	7,070,162	43,691,017	d	d	668,524	1,603,157	1,167,414	d	277,224,858	1,102,231
Total liabilities	**266,073,925**	**656,452,812**	**72,497,948**	**39,753,802**	**26,099,715**	**13,806,154**	**52,620,395**	**2,466,872**	**1,678,710,515**	**66,785,524**
Accounts payable	7,068,491	31,647,392	9,776,495	3,972,279	10,026,237	2,011,156	8,290,968	* 188,031	232,952,582	2,702,426
Mortgages, notes, bonds payable in less than 1 year	2,288,783	7,381,234	4,112,288	10,224,000	1,503,685	451,920	1,722,684	d	60,210,501	24,443,531
Other current liabilities	5,107,405	136,727,273	3,886,260	1,604,905	1,478,635	1,106,279	17,845,681	276,521	156,926,856	5,160,110
Loans from shareholders	4,660,444	944,486	161,865	759,969	159,463	487,505	1,484,817	* 64,843	6,220,733	1,363,736
Mortgages, notes, bonds payable in 1 year or more	11,619,694	110,078,416	11,640,969	d	1,358,153	2,076,202	6,051,679	d	452,633,075	10,223,903
Other liabilities	10,199,695	120,060,585	4,862,318	d	2,111,123	985,642	6,312,030	d	176,303,035	6,550,051
Net worth, total	225,129,412	249,613,427	38,057,753	15,946,290	9,462,419	6,687,449	10,912,536	1,048,850	593,463,733	16,341,766
Capital stock	3,408,149	9,099,547	684,648	2,861,962	2,190,239	465,123	2,087,911	42,916	29,130,726	896,619
Additional paid-in capital	32,203,094	215,080,912	3,423,851	2,456,319	3,378,606	2,521,519	8,056,633	* 507,718	238,848,116	3,574,790
Retained earnings, appropriated	d	d	d	0	* 56,178	d	d	0	442,355	d
Retained earnings, unappropriated	d	d	d	d	4,074,072	d	d	599,353	513,228,911	d
Less: Cost of treasury stock	d	d	d	d	236,676	d	d	* 101,137	188,186,377	d
Total receipts	**79,276,174**	**436,264,973**	**d**	**d**	**d**	**23,991,905**	**72,487,823**	**d**	**2,595,136,131**	**177,728,365**
Business receipts	75,806,379	412,770,328	99,910,697	39,332,751	123,045,825	23,354,579	69,769,200	2,901,447	2,531,394,605	173,298,160
Dividends	782,374	d	d	d	3,343	* 1,509	796,307	d	4,534,401	3,853
Interest	45,048	4,244,164	290,109	67,893	36,612	18,872	164,259	1,271	5,877,772	605,885
Gross rents	21,933	2,446,626	159,885	d	176,135	5,875	10,098	d	3,797,698	246,904

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	d	687,561	d	* 4,973	* 290	* 12,036	443,277	d	5,569,960	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	* 2,575	0	67,851	d
Net long-term capital gain less net short-term loss	* 146,076	6,005,337	295,852	* 5,838	402,157	d	d	d	4,374,080	231,296
Net gain, noncapital assets	d	d	d	d	d	d	d	d	2,433,494	212,193
Tax-exempt interest	d	d	d	d	0	d	d	0	58,914	d
Other receipts	d	3,903,766	d	d	306,262	567,981	1,148,517	d	37,027,355	d
Total deductions [1]	**75,232,755**	**408,830,322**	**101,820,138**	**38,544,311**	**122,747,651**	**22,988,322**	**69,553,150**	**2,541,053**	**2,487,841,963**	**174,070,592**
Cost of goods sold [2]	47,209,665	d	91,798,500	d	d	d	53,127,783	d	1,831,548,214	151,157,672
Compensation of officers	619,747	2,019,280	310,936	364,441	293,206	221,863	744,901	197,233	8,893,012	1,015,638
Salaries and wages	8,440,185	29,334,204	2,096,312	1,876,860	1,513,425	1,491,432	3,931,773	1,039,312	255,156,417	9,027,653
Repairs and maintenance	424,349	2,884,109	219,682	144,485	200,080	45,405	202,710	10,476	16,690,219	362,917
Bad debts	d	515,509	42,301	24,504	20,901	4,650	55,438	d	3,691,023	88,405
Rents paid	2,413,780	3,501,642	451,279	464,510	329,894	147,519	844,721	103,378	49,898,930	1,360,463
Taxes and licenses	1,271,375	5,562,559	437,930	328,659	331,054	563,995	3,067,043	147,657	38,598,214	1,713,146
Interest paid	892,339	6,424,878	850,247	306,016	128,214	126,180	817,894	32,654	25,899,048	914,329
Charitable contributions	121,914	262,984	d	12,352	15,731	10,388	25,389	2,871	2,919,165	d
Amortization	159,822	1,785,212	98,462	137,178	37,779	141,062	d	d	3,679,510	d
Depreciation	1,450,567	11,899,782	1,167,051	537,078	496,760	230,120	650,701	57,273	45,818,035	1,136,848
Depletion	0	d	d	d	d	0	d	0	d	d
Advertising	2,415,620	1,850,404	98,085	34,706	38,675	728,148	1,053,761	d	32,145,976	1,470,097
Pension, profit-sharing, etc., plans	231,978	1,618,663	343,354	123,694	53,379	44,650	194,983	* 28,602	7,704,147	d
Employee benefit programs	483,814	3,721,451	483,513	346,694	166,967	127,817	502,177	d	25,176,067	786,126
Domestic production activities deduction	* 5,124	392,451	66,443	62,707	* 7,626	* 32,403	52,793	0	1,015,252	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	8,899,596	24,223,067	3,241,759	1,768,616	1,232,667	1,180,349	4,065,041	778,518	136,963,999	4,570,272
Total receipts less total deductions	4,043,419	27,434,650	d	d	d	1,003,583	2,934,673	d	107,294,169	3,657,773
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	d	6,664,235	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**113,899,490**	**d**
Income subject to tax	**4,348,225**	**d**	**2,128,809**	**d**	**d**	**d**	**2,223,717**	**370,509**	**d**	**d**
Total income tax after credits	**1,048,154**	**d**	**493,019**	**d**	**d**	**d**	**d**	**118,748**	**32,869,463**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**5,426**	**4,625**	**2,707**	**d**	**1,579**	**2,962**	**d**	**10,855**	**2,294**	**7,065**
Total assets	**50,005,991**	**26,986,742**	**30,217,731**	**d**	**2,455,162**	**15,519,585**	**d**	**192,549,901**	**1,496,233**	**210,043,738**
Cash	1,896,940	1,522,106	2,886,735	d	357,431	814,765	d	13,738,596	153,536	12,557,580
Trade notes and accounts receivable	4,662,317	d	6,708,266	d	167,205	1,307,448	d	16,922,574	d	20,930,202
Less: Allowance for bad debts	d	d	d	d	d	29,319	d	d	d	d
Inventories	18,420,961	7,962,167	6,782,390	d	1,090,497	2,072,431	d	19,551,798	682,090	27,082,344
U.S. government obligations	0	0	0	d	0	0	d	0	0	0
Tax-exempt securities	0	0	0	d	d	0	d	d	0	d
Other current assets	2,088,339	1,414,311	1,235,648	d	76,792	1,565,408	d	6,828,007	49,723	8,078,683
Loans to shareholders	167,561	142,882	d	d	d	d	d	d	d	38,957
Mortgage and real estate loans	d	d	0	d	0	d	d	d	0	0
Other investments	5,844,855	576,640	5,839,846	d	193,946	4,226,158	d	32,536,189	d	44,062,997
Depreciable assets	17,118,378	17,047,256	10,462,295	d	1,180,442	3,337,846	d	122,303,019	519,345	47,500,569
Less: Accumulated depreciation	9,232,142	9,242,898	7,551,367	d	915,349	2,146,983	d	62,948,224	267,845	26,678,552
Depletable assets	d	0	0	d	0	d	d	0	0	0
Less: Accumulated depletion	d	0	0	d	0	d	d	0	0	0
Land	2,360,538	d	d	d	78,506	309,600	d	11,704,130	d	d
Intangible assets (amortizable)	6,330,279	2,702,837	3,126,107	d	d	349,895	d	27,091,974	80,787	78,307,200
Less: Accumulated amortization	410,109	585,729	240,585	d	d	d	d	2,313,982	d	d
Other assets	811,211	1,695,527	720,213	d	133,217	3,785,076	d	3,881,814	d	5,093,077
Total liabilities	**50,005,991**	**26,986,742**	**30,217,731**	**d**	**2,455,162**	**15,519,585**	**d**	**192,549,901**	**1,496,233**	**210,043,738**
Accounts payable	13,927,720	5,099,082	9,828,825	d	d	849,025	d	52,251,632	157,700	24,909,554
Mortgages, notes, bonds payable in less than 1 year	1,927,507	372,340	d	d	70,433	297,254	d	2,969,846	* 58,279	905,180
Other current liabilities	2,908,531	3,877,828	5,250,930	d	100,455	2,802,747	d	15,189,285	69,435	21,944,674
Loans from shareholders	702,814	225,861	247,475	d	124,510	247,438	d	290,364	229,001	293,088
Mortgages, notes, bonds payable in 1 year or more	16,155,332	4,432,178	3,543,682	d	267,157	d	d	42,206,802	244,538	66,340,314
Other liabilities	2,795,695	3,234,330	d	d	d	d	d	19,452,365	* 41,731	13,330,236
Net worth, total	11,588,394	9,745,123	10,239,312	d	1,617,166	5,532,877	d	60,189,606	695,550	82,320,692
Capital stock	768,685	d	2,625,740	d	d	189,112	d	12,791,863	113,962	1,064,052
Additional paid-in capital	4,955,153	6,095,572	1,485,987	d	99,205	4,615,851	d	d	d	51,945,667
Retained earnings, appropriated	d	d	d	d	0	* 142,786	d	d	0	d
Retained earnings, unappropriated	d	16,119,772	d	d	d	1,071,041	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	485,914	d	d	d	d
Total receipts	**64,823,012**	**d**	**d**	**d**	**d**	**16,222,403**	**d**	**d**	**3,809,997**	**d**
Business receipts	64,159,347	45,171,981	62,161,881	d	4,213,890	15,116,962	d	454,241,310	3,767,367	300,549,436
Dividends	5,598	d	d	d	* 2,560	d	d	36,194	0	130,617
Interest	70,429	166,992	43,352	d	5,361	270,013	d	d	d	86,842
Gross rents	37,787	17,840	* 21,975	d	d	18,220	d	602,771	d	121,842

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	0	* 2,754	d	1,963,044	0	d
Net short-term capital gain less net long-term loss	d	* 358	0	d	0	d	d	d	0	d
Net long-term capital gain less net short-term loss	33,949	d	* 73,294	d	d	d	d	d	d	248,703
Net gain, noncapital assets	22,566	d	d	d	d	12,300	d	d	d	d
Tax-exempt interest	d	d	d	d	d	* 1,326	d	d	0	d
Other receipts	d	492,897	d	d	d	774,685	d	d	d	4,339,605
Total deductions [1]	**60,293,756**	**43,465,108**	**60,884,559**	**d**	**d**	**15,611,216**	**d**	**451,729,402**	**3,725,736**	**292,327,762**
Cost of goods sold [2]	38,696,008	26,110,776	46,089,242	d	d	10,757,255	d	350,105,270	2,883,472	225,881,971
Compensation of officers	722,825	536,450	253,360	d	d	439,401	d	723,778	108,518	843,251
Salaries and wages	8,723,481	5,137,660	5,108,163	d	d	1,554,271	d	40,836,259	214,132	23,644,130
Repairs and maintenance	423,249	342,840	261,780	d	d	90,260	d	3,559,499	12,070	1,544,265
Bad debts	67,106	94,618	54,821	d	2,362	27,843	d	d	d	372,146
Rents paid	1,889,921	2,126,164	1,434,288	d	d	346,020	d	6,580,293	163,438	7,529,361
Taxes and licenses	1,513,069	1,073,882	772,900	d	d	279,419	d	5,818,255	61,875	3,486,763
Interest paid	747,568	321,121	180,074	d	d	358,116	d	2,543,456	14,643	3,023,794
Charitable contributions	d	d	d	d	d	d	d	d	d	d
Amortization	d	81,191	103,221	d	d	d	d	609,581	4,957	d
Depreciation	1,037,519	1,225,822	444,920	d	d	229,321	d	7,778,853	23,461	2,648,528
Depletion	0	0	0	d	0	d	d	0	0	0
Advertising	651,980	1,728,654	1,358,619	d	d	79,520	d	2,128,431	16,243	1,681,540
Pension, profit-sharing, etc., plans	d	d	d	d	d	44,424	d	d	d	d
Employee benefit programs	768,869	488,138	d	d	d	176,591	d	6,179,980	* 12,919	1,947,606
Domestic production activities deduction	15,549	* 7,311	d	d	d	* 2,297	d	178,910	0	401,488
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	4,718,745	3,970,551	4,169,050	d	d	1,109,993	d	21,075,655	203,218	16,891,926
Total receipts less total deductions	4,529,256	d	d	d	d	611,187	d	d	84,261	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	0	d	d	0	d
Net income	**d**	**2,478,765**	**d**	**d**	**d**	**609,861**	**d**	**10,536,050**	**84,261**	**14,311,869**
Income subject to tax	**4,509,941**	**2,315,406**	**d**	**d**	**145,839**	**290,783**	**d**	**10,323,052**	**68,602**	**13,993,428**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**90,007**	**d**	**d**	**16,290**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**4,184**	**9,213**	**3,109**	**1,803**	**8,314**	**5,628**	**39,320**	**479**	**73**	**553**
Total assets	**27,608,603**	**95,281,074**	**29,703,889**	**365,039,045**	**38,563,178**	**429,474,437**	**560,234,260**	**146,752,900**	**169,424,301**	**10,355,015**
Cash	1,748,311	11,353,485	1,463,231	9,293,623	4,052,521	20,858,725	28,939,619	d	d	448,251
Trade notes and accounts receivable	1,346,443	6,431,157	7,404,091	6,127,973	3,418,900	d	65,857,587	d	d	1,202,246
Less: Allowance for bad debts	d	d	d	d	61,374	d	608,638	d	d	d
Inventories	2,260,377	23,946,714	8,285,601	73,440,554	7,148,293	14,289,480	5,235,957	d	d	* 194,693
U.S. government obligations	0	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	d	0	0	d	d	d	0	0
Other current assets	614,454	3,531,593	981,550	7,625,779	d	14,681,810	17,322,256	d	d	438,824
Loans to shareholders	65,056	70,004	* 53,963	d	131,180	127,528	1,050,645	d	d	d
Mortgage and real estate loans	d	0	0	d	0	0	d	0	d	0
Other investments	2,941,724	6,352,286	1,571,846	d	4,273,990	77,272,865	45,777,714	d	d	335,220
Depreciable assets	21,324,472	59,417,783	14,124,365	231,025,733	15,848,815	58,441,679	481,642,306	d	d	9,879,654
Less: Accumulated depreciation	9,847,351	34,645,509	7,658,024	110,103,558	11,046,073	28,014,889	179,098,934	d	d	3,898,555
Depletable assets	d	0	0	0	d	0	d	0	0	0
Less: Accumulated depletion	d	0	0	0	d	0	d	0	0	0
Land	4,137,109	d	d	d	370,730	840,937	7,109,675	d	d	49,850
Intangible assets (amortizable)	2,764,130	11,822,006	d	d	13,375,867	78,647,979	58,385,601	d	d	1,725,781
Less: Accumulated amortization	338,882	1,787,421	545,928	d	773,550	18,470,492	8,915,330	2,322,641	d	d
Other assets	d	d	558,969	55,056,226	720,562	170,647,313	35,431,054	d	d	176,958
Total liabilities	**27,608,603**	**95,281,074**	**29,703,889**	**365,039,045**	**38,563,178**	**429,474,437**	**560,234,260**	**146,752,900**	**169,424,301**	**10,355,015**
Accounts payable	2,960,154	12,093,973	5,936,070	54,490,262	4,875,494	29,414,232	67,164,175	5,091,646	6,696,100	518,206
Mortgages, notes, bonds payable in less than 1 year	242,071	1,786,037	560,354	d	1,194,190	14,569,022	14,584,688	d	d	d
Other current liabilities	1,420,653	15,071,243	d	37,715,013	3,135,756	30,200,549	55,651,627	33,594,955	5,936,566	605,369
Loans from shareholders	308,340	765,203	316,692	d	348,728	402,504	2,883,991	d	d	d
Mortgages, notes, bonds payable in 1 year or more	4,276,314	28,612,762	11,668,308	87,125,335	15,463,973	97,515,978	129,912,239	26,768,557	39,384,518	3,019,507
Other liabilities	6,638,265	10,605,102	1,758,158	d	3,773,500	56,651,309	124,096,053	d	d	d
Net worth, total	11,762,805	26,346,755	d	131,486,299	9,771,536	200,720,842	165,941,487	d	58,102,175	4,144,344
Capital stock	214,748	5,820,628	155,490	890,394	d	2,221,309	7,977,853	d	4,086,004	d
Additional paid-in capital	2,289,942	18,186,212	4,444,899	31,090,102	11,165,163	70,064,795	75,685,019	d	10,778,968	3,045,337
Retained earnings, appropriated	* 19,773	d	d	d	d	d	64,974	d	0	0
Retained earnings, unappropriated	10,562,608	d	d	d	4,871,158	d	123,936,532	d	d	d
Less: Cost of treasury stock	1,324,265	d	d	d	d	d	41,722,891	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**473,661,675**	**d**	**d**	**d**
Business receipts	104,581,165	d	33,563,512	679,835,634	48,335,201	223,322,235	460,196,031	d	48,856,969	d
Dividends	* 136,835	436,399	* 636	d	158,034	875,000	990,913	d	d	d
Interest	46,313	374,306	808,934	1,285,661	184,062	1,229,116	1,279,567	220,542	135,350	13,541
Gross rents	76,217	79,352	32,182	703,796	28,005	1,178,057	1,441,558	d	529,469	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	d	d	d	d	779,327	1,982,589	0	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	17,686	d	d	d
Net long-term capital gain less net short-term loss	285,830	158,468	d	780,074	23,285	2,126,762	505,027	d	d	* 2,796
Net gain, noncapital assets	d	d	d	d	d	d	1,137,154	143,023	138,497	14,653
Tax-exempt interest	d	d	d	d	d	d	17,947	d	d	d
Other receipts	1,168,632	2,927,392	d	d	d	2,232,169	6,093,203	d	d	d
Total deductions [1]	**104,487,223**	**154,211,164**	**34,005,516**	**671,682,219**	**48,415,962**	**226,042,061**	**439,680,166**	**114,884,381**	**41,719,309**	**d**
Cost of goods sold [2]	90,887,387	84,504,650	20,476,293	503,775,423	28,817,567	148,868,685	126,811,314	d	d	d
Compensation of officers	305,694	1,302,678	258,924	395,883	600,984	843,807	3,154,451	541,133	185,899	50,558
Salaries and wages	4,145,652	23,263,881	4,291,718	75,902,832	6,646,805	26,982,501	95,709,910	25,368,792	8,205,885	564,830
Repairs and maintenance	593,041	1,276,029	385,263	5,002,783	463,636	895,508	17,727,373	6,446,290	3,041,139	216,066
Bad debts	17,050	580,583	137,346	438,282	46,172	1,075,323	d	d	d	d
Rents paid	1,007,619	11,842,113	1,829,203	6,683,989	2,643,595	1,846,179	17,640,343	6,622,653	1,522,663	136,219
Taxes and licenses	865,506	3,466,235	714,022	11,444,313	875,569	2,936,847	15,117,878	2,193,077	2,914,988	117,764
Interest paid	381,606	1,917,493	703,272	7,141,902	874,614	5,166,768	7,892,261	1,408,859	2,878,983	186,345
Charitable contributions	d	d	d	d	23,452	97,065	193,370	8,248	37,737	2,084
Amortization	107,864	189,686	45,865	d	-524,199	1,219,344	888,536	d	d	d
Depreciation	2,019,522	4,476,780	764,473	12,624,806	881,352	8,143,128	29,037,148	8,322,800	7,233,670	564,233
Depletion	d	d	0	d	d	0	d	0	* 2,285	0
Advertising	178,879	3,896,761	1,107,693	7,464,785	1,200,672	7,090,981	1,883,015	d	d	d
Pension, profit-sharing, etc., plans	d	d	d	d	d	656,703	15,547,816	6,734,614	377,142	48,208
Employee benefit programs	388,454	1,813,011	325,715	d	603,525	2,314,305	16,435,057	3,861,860	2,602,060	198,392
Domestic production activities deduction	* 14,127	58,679	d	* 89,465	* 16,541	218,355	43,916	d	d	d
Net loss, noncapital assets	d	d	d	d	d	50,711	258,296	146,327	d	d
Other deductions	3,408,219	14,694,555	2,845,371	29,560,693	5,058,681	17,635,851	90,816,867	15,772,544	8,125,357	1,652,552
Total receipts less total deductions	d	d	d	d	d	d	33,981,509	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	801,046	d	d	d
Net income	**2,024,187**	**12,974,073**	**d**	**d**	**d**	**8,648,341**	**34,764,609**	**d**	**d**	**d**
Income subject to tax	**d**	**12,308,534**	**1,590,877**	**31,203,274**	**1,756,914**	**6,058,269**	**d**	**5,294,002**	**8,470,998**	**191,325**
Total income tax after credits	**d**	**3,931,534**	**397,779**	**d**	**410,224**	**1,512,867**	**d**	**d**	**2,822,113**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**22,447**	**4,722**	**d**	**9,619**	**d**	**18,442**	**d**	**1,089**	**d**	**d**
Total assets	**41,191,929**	**d**	**d**	**164,634,152**	**d**	**3,162,508,657**	**d**	**75,846,024**	**d**	**d**
Cash	3,084,893	196,362	d	9,257,270	d	122,026,947	d	2,115,190	d	d
Trade notes and accounts receivable	7,640,063	501,707	d	43,858,684	d	467,762,333	d	3,926,243	d	d
Less: Allowance for bad debts	119,396	d	d	253,371	d	7,017,336	d	260,501	d	d
Inventories	273,533	d	d	1,801,955	d	25,104,191	d	229,132	d	d
U.S. government obligations	0	0	d	d	d	d	d	d	d	d
Tax-exempt securities	d	0	d	d	d	d	d	0	d	d
Other current assets	2,039,229	113,570	d	4,004,130	d	154,332,454	d	3,497,628	d	d
Loans to shareholders	551,565	d	d	d	d	745,406	d	d	d	d
Mortgage and real estate loans	d	0	d	* 10,145	d	d	d	0	d	d
Other investments	1,723,990	280,599	d	17,663,539	d	939,766,356	d	23,602,368	d	d
Depreciable assets	43,124,829	2,336,300	d	96,086,005	d	872,650,528	d	6,682,886	d	d
Less: Accumulated depreciation	23,077,179	1,561,306	d	51,222,895	d	528,611,426	d	4,292,061	d	d
Depletable assets	d	0	d	d	d	d	d	0	d	d
Less: Accumulated depletion	d	0	d	d	d	d	d	0	d	d
Land	1,377,490	21,372	d	d	d	14,243,154	d	d	d	d
Intangible assets (amortizable)	4,210,979	300,199	d	23,404,054	d	1,075,742,394	d	39,891,531	d	d
Less: Accumulated amortization	809,489	93,796	d	d	d	223,260,242	d	11,503,992	d	d
Other assets	1,086,710	d	d	d	d	247,994,079	d	11,530,547	d	d
Total liabilities	**41,191,929**	**d**	**d**	**164,634,152**	**d**	**3,162,508,657**	**d**	**75,846,024**	**d**	**d**
Accounts payable	3,075,009	d	d	50,107,357	d	245,775,137	d	2,838,968	d	d
Mortgages, notes, bonds payable in less than 1 year	1,928,019	d	d	5,913,185	d	171,927,490	d	2,155,467	d	d
Other current liabilities	3,439,431	d	d	10,693,314	d	317,406,806	d	d	d	d
Loans from shareholders	417,571	d	d	1,220,513	d	8,748,819	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	9,284,817	d	d	42,480,342	d	853,062,797	d	13,586,648	d	d
Other liabilities	5,568,267	d	d	17,392,355	d	621,349,538	d	16,494,815	d	d
Net worth, total	17,478,816	105,766	d	36,827,085	d	944,238,071	d	35,635,876	d	d
Capital stock	848,420	150,351	d	1,468,018	d	100,862,198	d	230,025	d	d
Additional paid-in capital	4,190,850	146,693	d	d	d	1,210,714,791	d	d	d	d
Retained earnings, appropriated	* 21,252	0	d	d	d	1,200,696	d	0	d	d
Retained earnings, unappropriated	16,856,382	-56,705	d	22,213,855	d	-6,155,074	d	d	d	d
Less: Cost of treasury stock	4,438,088	134,572	d	d	d	362,384,539	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**1,128,611,460**	**d**	**d**	**d**	**d**
Business receipts	d	5,093,130	d	191,190,822	d	907,746,936	d	19,320,697	d	d
Dividends	d	d	d	865,217	d	6,223,765	d	817,308	d	d
Interest	50,185	2,308	d	810,451	d	18,429,133	d	153,664	d	d
Gross rents	314,883	d	d	304,322	d	7,332,008	d	* 123,558	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	d	d	d	d	41,920,410	d	* 251,864	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	407,251	d	* 8,209	d	d
Net long-term capital gain less net short-term loss	d	* 13,254	d	66,933	d	11,930,627	d	d	d	d
Net gain, noncapital assets	d	d	d	101,027	d	6,417,906	d	d	d	d
Tax-exempt interest	d	d	d	d	d	111,227	d	d	d	d
Other receipts	1,406,745	d	d	d	d	128,092,197	d	d	d	d
Total deductions [1]	**70,760,834**	**5,018,729**	**d**	**188,138,274**	**d**	**1,003,609,150**	**d**	**20,451,542**	**d**	**d**
Cost of goods sold [2]	28,520,141	1,947,938	d	d	d	187,642,410	d	4,976,449	d	d
Compensation of officers	1,034,334	103,460	d	d	d	9,400,436	d	435,179	d	d
Salaries and wages	14,692,299	1,246,231	d	43,747,979	d	184,666,647	d	4,426,022	d	d
Repairs and maintenance	1,795,936	74,960	d	5,693,835	d	9,907,155	d	183,930	d	d
Bad debts	d	d	d	d	d	d	d	d	d	d
Rents paid	2,983,761	d	d	5,437,180	d	20,041,935	d	530,152	d	d
Taxes and licenses	2,830,959	213,839	d	d	d	23,989,124	d	561,291	d	d
Interest paid	479,277	59,720	d	d	d	62,082,276	d	883,029	d	d
Charitable contributions	32,374	811	d	d	d	1,088,688	d	48,146	d	d
Amortization	89,142	6,559	d	371,843	d	38,369,589	d	619,818	d	d
Depreciation	4,889,888	197,121	d	d	d	58,179,851	d	408,371	d	d
Depletion	d	0	d	d	d	* 1,408	d	0	d	d
Advertising	166,172	31,443	d	d	d	26,475,774	d	302,701	d	d
Pension, profit-sharing, etc., plans	351,065	d	d	7,973,198	d	13,132,949	d	442,343	d	d
Employee benefit programs	1,816,523	147,554	d	7,479,564	d	25,453,875	d	620,925	d	d
Domestic production activities deduction	* 17,580	0	d	* 15,648	d	d	d	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	10,945,905	772,608	d	d	d	328,810,955	d	5,885,894	d	d
Total receipts less total deductions	d	d	d	d	d	125,002,310	d	d	d	d
Constructive taxable income from related foreign corporations	d	0	d	709,131	d	10,858,917	d	d	d	d
Net income	**3,180,224**	**d**	**d**	**9,342,170**	**d**	**135,750,000**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**8,907,714**	**d**	**111,773,063**	**d**	**2,245,904**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**29,969,909**	**d**	**637,356**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**1,866**	**3,195**	**775**	**545**	**2,987**	**2,271**	**4,209**	**41,827**	**d**	**d**
Total assets	**422,381,368**	**180,211,651**	**13,837,341**	**288,573,006**	**1,678,183,564**	**200,311,669**	**254,786,545**	**21,879,249,304**	**d**	**d**
Cash	31,022,677	8,811,155	d	6,327,720	35,618,259	12,111,523	22,107,833	956,785,180	d	d
Trade notes and accounts receivable	37,511,097	20,882,251	d	20,289,900	344,756,985	13,260,668	19,875,653	2,130,538,517	d	d
Less: Allowance for bad debts	d	d	d	462,771	2,870,530	221,946	d	d	d	d
Inventories	2,656,970	14,663,035	d	d	d	232,812	433,889	d	d	d
U.S. government obligations	0	0	0	d	d	d	0	d	d	d
Tax-exempt securities	d	0	0	d	d	d	0	d	d	d
Other current assets	19,376,290	11,734,569	d	11,313,694	29,541,955	30,310,168	44,033,072	1,960,615,896	d	d
Loans to shareholders	90,423	d	d	d	86,965	* 193,478	d	d	d	d
Mortgage and real estate loans	d	0	0	0	d	0	0	d	d	d
Other investments	d	d	d	109,943,002	563,774,877	d	74,822,686	6,010,619,324	d	d
Depreciable assets	54,766,688	24,760,893	d	57,950,733	625,679,477	38,031,650	51,335,510	258,530,485	d	d
Less: Accumulated depreciation	31,948,438	15,113,754	d	34,511,532	392,125,582	18,986,586	22,547,572	96,411,035	d	d
Depletable assets	0	0	0	d	0	d	0	d	d	d
Less: Accumulated depletion	0	0	0	d	0	d	0	d	d	d
Land	d	d	d	2,471,262	d	d	3,328,464	d	d	d
Intangible assets (amortizable)	165,944,563	69,603,133	d	147,758,580	481,472,130	85,495,099	d	454,529,905	d	d
Less: Accumulated amortization	29,505,796	5,217,761	d	53,735,463	d	14,566,102	10,651,798	64,408,338	d	d
Other assets	95,922,053	d	d	d	73,612,613	d	d	2,986,025,537	d	d
Total liabilities	**422,381,368**	**180,211,651**	**13,837,341**	**288,573,006**	**1,678,183,564**	**200,311,669**	**254,786,545**	**21,879,249,304**	**d**	**d**
Accounts payable	20,550,158	d	d	2,719,414	195,014,231	d	d	861,877,231	d	d
Mortgages, notes, bonds payable in less than 1 year	27,121,259	d	d	1,507,910	132,207,832	1,188,697	d	495,077,862	d	d
Other current liabilities	124,805,319	23,607,233	2,025,685	35,814,577	73,683,373	24,634,443	20,463,865	4,231,811,272	d	d
Loans from shareholders	d	d	d	* 74,655	330,569	694,903	160,028	d	d	d
Mortgages, notes, bonds payable in 1 year or more	147,217,224	d	d	91,179,144	441,181,626	d	d	d	d	d
Other liabilities	52,331,922	d	d	31,662,622	444,983,288	d	d	8,120,982,907	d	d
Net worth, total	d	56,567,116	7,024,965	125,614,683	390,782,645	101,166,074	164,654,820	3,199,229,092	d	d
Capital stock	d	805,543	d	d	10,734,023	d	d	d	d	d
Additional paid-in capital	d	d	d	d	330,486,189	d	d	1,836,562,988	d	d
Retained earnings, appropriated	d	d	0	d	1,028,173	d	0	d	d	d
Retained earnings, unappropriated	-8,842,999	-20,535,800	-4,839,915	41,998,287	71,271,309	-6,917,587	24,171,811	d	d	d
Less: Cost of treasury stock	d	d	d	33,886,688	22,737,049	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	d	d	105,373,876	401,182,168	62,512,090	93,605,451	2,087,856,343	d	d
Dividends	2,626,346	d	d	328,063	447,791	232,080	610,829	18,372,136	d	d
Interest	447,110	2,983,650	88,219	1,762,347	11,990,581	268,000	622,932	391,874,574	d	d
Gross rents	134,186	d	d	451,959	5,556,871	194,536	519,352	9,654,323	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	11,750,597	d	* 2,067,491	d	6,352,832	2,588,042	2,788,775	4,154,754	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	185,002	d	d	d	d	d
Net long-term capital gain less net short-term loss	920,750	d	d	737,106	6,589,074	285,838	1,415,628	d	d	d
Net gain, noncapital assets	d	d	* 42,146	d	d	d	d	d	d	d
Tax-exempt interest	d	d	0	d	d	d	d	d	d	d
Other receipts	49,929,301	d	d	9,535,468	43,512,836	d	d	269,606,088	d	d
Total deductions [1]	**168,426,744**	**80,607,783**	**6,833,556**	**108,163,022**	**431,593,663**	**60,584,779**	**99,672,275**	**2,607,757,722**	**d**	**d**
Cost of goods sold [2]	44,949,728	d	d	11,565,087	71,249,510	10,805,580	22,226,639	d	d	d
Compensation of officers	2,806,139	d	d	1,537,214	1,342,713	1,173,125	672,964	d	d	d
Salaries and wages	48,503,783	d	d	14,727,102	58,092,178	19,899,762	24,816,754	d	d	d
Repairs and maintenance	1,252,209	d	d	459,501	5,552,581	796,552	740,177	d	d	d
Bad debts	d	d	d	d	d	d	d	d	d	d
Rents paid	1,821,507	d	d	2,006,959	8,987,668	1,381,721	1,315,517	d	d	d
Taxes and licenses	4,342,957	990,715	61,957	1,775,153	11,197,151	1,595,076	2,501,172	46,767,064	d	d
Interest paid	6,857,855	d	d	6,845,995	33,742,817	3,025,808	1,786,460	122,538,967	d	d
Charitable contributions	247,039	55,608	* 698	139,421	304,208	18,511	251,369	1,587,703	d	d
Amortization	2,485,800	19,004,213	* 228,265	9,033,987	4,357,105	1,144,707	727,670	22,551,017	d	d
Depreciation	5,250,661	d	d	3,331,868	33,103,334	4,174,876	5,009,601	33,642,269	d	d
Depletion	d	0	0	d	d	0	0	d	d	d
Advertising	6,314,126	d	d	3,352,911	8,199,871	1,746,918	2,137,238	d	d	d
Pension, profit-sharing, etc., plans	421,426	d	d	d	8,357,811	d	d	15,742,915	d	d
Employee benefit programs	d	d	d	4,190,716	10,076,773	1,568,264	1,857,711	31,281,773	d	d
Domestic production activities deduction	1,602,859	d	d	d	d	72,832	130,588	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	35,742,813	16,487,075	3,063,561	46,073,533	168,999,981	12,609,084	33,675,003	708,903,009	d	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	6,863,457	d	d	d	684,649	357,393	1,430,950	6,704,566	d	d
Net income	**d**	**d**	**d**	**18,882,244**	**49,667,303**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**19,628,358**	**10,018,206**	*** 35,005**	**15,377,366**	**40,898,923**	**7,139,689**	**13,635,181**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**11,020**	**d**	**d**	**d**	**3,414,979**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**1,092**	**1,360**	**1,028**	**2,447**	**660**	**421**	**75**	**5,487**	**420**	**11,337**
Total assets	**596,937,256**	**64,858,533**	**5,396,030,104**	**146,673,114**	**3,132,548,606**	**893,430,777**	**19,235,901**	**607,448,764**	**6,199,239,089**	**2,902,134,111**
Cash	40,121,926	3,872,764	92,233,334	16,157,337	310,640,049	130,411,807	2,292,577	67,330,408	56,598,292	134,646,260
Trade notes and accounts receivable	393,339,266	12,547,682	59,852,463	30,963,187	d	119,765,397	d	45,895,755	63,435,118	252,556,675
Less: Allowance for bad debts	d	41,835	d	d	d	d	d	d	94,946	2,215,577
Inventories	d	d	d	56,703	0	d	0	d	* 15,697	2,036,131
U.S. government obligations	d	d	d	d	d	d	d	d	184,143,512	104,457,997
Tax-exempt securities	* 2,781,713	d	d	d	d	d	0	d	302,159,357	365,079,019
Other current assets	6,531,640	919,928	107,086,443	6,195,253	d	d	8,471,152	142,617,001	254,080,062	96,216,338
Loans to shareholders	* 48,971	d	d	* 144,089	d	d	d	d	d	621,360
Mortgage and real estate loans	d	d	d	d	d	d	0	d	d	50,770,644
Other investments	53,645,496	1,578,567	101,059,337	10,623,800	d	d	4,481,263	158,129,403	2,981,478,395	1,627,485,284
Depreciable assets	56,663,130	732,832	3,545,436	8,535,273	d	d	526,426	18,249,137	19,441,947	62,896,788
Less: Accumulated depreciation	12,036,493	367,082	1,264,682	4,824,613	d	d	311,019	11,042,265	4,856,090	21,845,272
Depletable assets	0	0	0	0	0	0	0	d	d	d
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	d
Land	d	25,704	167,063	d	d	d	d	d	d	1,558,614
Intangible assets (amortizable)	14,677,776	688,656	1,366,324	68,759,145	d	d	d	122,918,995	d	128,744,523
Less: Accumulated amortization	5,373,244	85,016	546,263	6,821,980	d	d	d	d	d	17,228,393
Other assets	51,909,521	18,913,377	58,257,968	14,331,193	d	d	d	50,004,653	1,902,086,126	116,275,227
Total liabilities	**596,937,256**	**64,858,533**	**5,396,030,104**	**146,673,114**	**3,132,548,606**	**893,430,777**	**19,235,901**	**607,448,764**	**6,199,239,089**	**2,902,134,111**
Accounts payable	37,389,319	4,336,627	13,425,268	10,908,861	d	115,594,008	d	16,815,166	46,237,319	73,339,391
Mortgages, notes, bonds payable in less than 1 year	10,530,392	4,424,211	132,248,568	3,706,719	d	d	d	d	d	20,637,389
Other current liabilities	127,600,465	4,752,281	25,110,560	27,387,201	d	d	4,192,565	153,070,840	256,381,040	1,127,202,430
Loans from shareholders	594,582	* 113,556	190,185	273,307	d	* 15,636,969	d	7,619,528	d	3,254,046
Mortgages, notes, bonds payable in 1 year or more	314,359,079	17,868,277	3,527,711,066	33,030,860	d	10,199,626	d	d	160,283,515	161,135,660
Other liabilities	41,860,593	3,740,685	1,663,172,928	33,716,260	d	52,275,504	d	83,801,138	d	342,263,769
Net worth, total	64,602,827	29,622,896	34,171,529	37,649,907	430,143,891	68,081,157	3,551,059	161,492,461	879,621,399	1,174,301,426
Capital stock	2,269,554	967,730	d	1,528,292	d	d	177,285	12,285,977	23,457,053	48,098,329
Additional paid-in capital	26,266,355	23,560,167	15,114,055	42,070,737	298,288,691	54,676,607	1,648,510	110,032,044	602,400,909	442,551,835
Retained earnings, appropriated	* 22,429	d	d	d	0	d	0	d	113,918,097	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	d	228,056,130	689,928,109
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	88,210,790	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**54,410,343**	**1,391,979**	**101,493,152**	**827,200,601**	**1,377,408,509**
Business receipts	37,635,275	6,065,922	2,527,882	42,548,643	d	d	856,684	77,991,241	516,829,903	1,244,755,049
Dividends	156,935	d	d	940,442	d	545,019	d	990,856	8,444,226	6,163,511
Interest	30,873,732	1,192,758	29,764,748	4,345,512	29,843,999	15,926,363	91,454	9,230,787	144,032,197	44,272,463
Gross rents	13,280	22,535	36,704	12,905	d	267,893	d	123,660	2,959,141	1,838,370

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	0	d	1,474,119	d	d	0	441,114	d	13,371
Net short-term capital gain less net long-term loss	d	* 2,401	d	d	d	d	0	199,495	1,771,490	717,840
Net long-term capital gain less net short-term loss	487,640	d	* 386,413	d	d	716,213	d	3,167,386	17,053,276	7,571,103
Net gain, noncapital assets	d	d	d	d	d	d	d	913,115	1,091,629	455,953
Tax-exempt interest	d	d	d	d	d	d	d	32,205	d	8,591,973
Other receipts	d	1,112,869	d	d	d	7,894,974	d	8,403,294	133,333,063	63,028,876
Total deductions [1]	**60,416,093**	**7,688,185**	**33,069,035**	**35,712,031**	**d**	**d**	**d**	**77,963,717**	**786,089,525**	**1,296,619,458**
Cost of goods sold [2]	d	d	0	d	d	d	d	* 509,713	412,073,881	833,295,792
Compensation of officers	511,560	230,050	343,620	402,750	d	1,970,299	d	3,969,063	d	d
Salaries and wages	7,238,989	2,855,976	2,509,555	8,807,857	d	11,257,042	d	20,672,653	19,929,963	142,640,336
Repairs and maintenance	d	52,347	d	431,459	d	266,899	d	554,861	111,719	1,461,803
Bad debts	7,620,761	81,717	5,588,894	1,485,002	d	d	d	d	757,205	3,050,883
Rents paid	495,058	162,895	183,067	646,623	d	d	d	1,367,975	2,620,120	6,010,722
Taxes and licenses	1,280,792	260,722	212,938	1,112,411	d	1,020,806	d	2,481,132	6,350,961	27,869,265
Interest paid	9,087,815	1,454,789	15,209,000	1,889,636	d	8,462,859	d	9,370,969	16,446,227	10,721,471
Charitable contributions	d	4,215	d	45,573	d	50,008	d	83,445	177,854	647,077
Amortization	d	d	d	d	d	485,893	d	1,984,433	10,306,234	3,534,164
Depreciation	5,946,039	83,553	182,681	985,025	d	720,146	d	1,492,448	3,028,217	9,309,365
Depletion	0	0	0	d	d	0	0	d	d	d
Advertising	3,830,978	151,405	117,210	1,943,129	d	702,522	d	1,047,650	1,714,515	8,362,495
Pension, profit-sharing, etc., plans	372,635	40,450	123,656	310,331	d	d	d	1,356,644	5,710,425	4,481,015
Employee benefit programs	789,303	166,105	344,873	804,122	d	823,929	d	1,726,008	2,755,544	17,606,821
Domestic production activities deduction	d	0	d	737,617	d	d	d	201,006	d	89,095
Net loss, noncapital assets	d	d	d	d	d	496,853	d	d	d	198,087
Other deductions	20,838,008	1,995,593	6,933,210	14,934,852	d	18,204,136	544,280	30,867,204	303,072,013	223,977,602
Total receipts less total deductions	d	d	d	d	d	d	d	23,529,435	41,111,077	80,789,051
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	d	1,032,645	d	1,221,050
Net income	**d**	**d**	**d**	**d**	**11,245,207**	**8,241,212**	**d**	**24,529,874**	**d**	**73,418,128**
Income subject to tax	**14,399,000**	**d**	**20,839,247**	**15,491,217**	**d**	**6,782,214**	**170,180**	**d**	**d**	**d**
Total income tax after credits	**4,471,766**	**d**	**d**	**4,481,199**	**d**	**d**	**53,182**	**d**	**d**	**21,545,027**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**13,232**	**1,802**	**1,035**	**77,182**	**29,697**	**8,789**	**9,686**	**22,534**	**1,543**	**1,644**
Total assets	**125,743,792**	**51,775,437**	**85,092,368**	**402,804,119**	**84,869,056**	**29,741,499**	**34,880,874**	**63,905,010**	**90,996,634**	**7,633,671**
Cash	8,183,459	3,959,113	d	26,680,240	8,440,066	2,573,185	2,035,359	5,990,473	2,192,932	471,905
Trade notes and accounts receivable	23,217,019	5,100,941	d	42,204,237	2,598,302	707,407	5,716,358	8,060,068	5,612,565	d
Less: Allowance for bad debts	d	d	d	d	40,330	d	d	836,960	328,971	d
Inventories	* 44,271	d	d	3,326,367	d	d	d	d	d	83,057
U.S. government obligations	98,079	595,377	d	d	d	d	d	0	d	0
Tax-exempt securities	d	* 1,147,972	0	d	d	d	0	0	d	d
Other current assets	2,005,750	3,159,837	d	24,480,503	4,139,665	1,015,581	1,501,868	11,999,697	2,869,946	486,179
Loans to shareholders	349,816	d	d	d	d	d	d	584,853	8,782	d
Mortgage and real estate loans	d	d	d	d	823,667	242,529	d	456,955	d	0
Other investments	56,378,818	14,834,346	d	80,270,549	17,747,144	9,857,385	9,537,557	20,746,961	8,358,339	d
Depreciable assets	4,811,477	4,058,228	d	203,719,752	52,197,225	12,181,641	4,430,126	12,530,616	76,084,672	5,088,459
Less: Accumulated depreciation	3,225,639	2,469,338	d	70,041,450	20,310,968	3,904,399	2,060,905	4,061,135	19,934,095	2,696,245
Depletable assets	0	0	0	d	d	d	0	d	0	0
Less: Accumulated depletion	0	0	0	d	d	d	0	d	0	0
Land	d	d	d	d	12,670,124	d	530,991	2,974,578	d	d
Intangible assets (amortizable)	d	d	d	49,130,713	2,093,717	2,094,442	12,419,619	3,479,980	8,722,877	876,173
Less: Accumulated amortization	d	d	d	9,121,798	582,371	200,971	1,832,302	1,005,023	1,001,431	* 365,724
Other assets	8,723,646	6,427,643	d	26,027,244	3,371,934	d	1,742,242	2,904,339	4,769,497	d
Total liabilities	**125,743,792**	**51,775,437**	**85,092,368**	**402,804,119**	**84,869,056**	**29,741,499**	**34,880,874**	**63,905,010**	**90,996,634**	**7,633,671**
Accounts payable	27,771,459	2,455,199	d	13,459,277	2,296,286	348,325	2,904,790	1,553,227	2,023,786	d
Mortgages, notes, bonds payable in less than 1 year	d	d	d	26,100,596	2,485,049	964,847	2,806,065	1,802,090	13,350,274	d
Other current liabilities	8,120,311	6,399,042	3,763,671	33,839,805	3,627,812	1,244,872	3,466,048	3,921,908	16,010,681	d
Loans from shareholders	d	d	d	d	5,109,256	d	d	4,294,217	* 336,383	d
Mortgages, notes, bonds payable in 1 year or more	16,557,502	d	d	d	29,133,395	d	d	25,955,477	21,865,653	d
Other liabilities	d	d	d	58,439,070	5,860,563	2,015,446	2,968,692	5,699,406	20,349,214	d
Net worth, total	64,969,805	11,360,508	38,048,897	126,368,768	36,356,694	14,929,675	12,519,427	20,678,684	17,060,644	1,989,883
Capital stock	d	d	d	d	10,028,703	d	614,389	3,822,257	93,687	110,705
Additional paid-in capital	42,191,060	11,602,849	31,439,856	87,957,466	19,844,903	9,222,264	d	17,195,052	d	d
Retained earnings, appropriated	d	* 223,894	d	d	d	d	d	288,750	d	0
Retained earnings, unappropriated	25,518,577	3,640,243	d	d	8,044,820	d	d	4,785,712	14,281,250	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	5,413,086	d	d
Total receipts	**35,630,184**	**28,860,427**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	32,813,445	26,346,460	d	130,620,283	14,734,965	3,521,152	21,127,775	18,413,448	d	5,692,542
Dividends	114,799	44,180	112,609	515,125	67,399	84,961	5,966	48,958	* 3,910	d
Interest	284,297	493,468	1,711,251	3,042,902	302,735	113,823	166,998	1,046,669	634,249	* 14,656
Gross rents	52,368	72,137	9,606	1,938,654	75,370	16,331	74,839	1,524,738	* 189,896	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	98,603	942,807	5,025,136	39,015	41,735	d	d	d	d
Net short-term capital gain less net long-term loss	3,861	8,070	d	d	d	d	* 3,507	52,432	0	d
Net long-term capital gain less net short-term loss	524,083	382,142	d	d	2,945,601	d	d	2,170,836	256,087	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	1,687,217	1,378,974	1,426,868	7,697,595	1,213,067	824,842	d	2,132,962	1,517,004	d
Total deductions [1]	**32,370,527**	**25,376,310**	**4,594,680**	**141,396,008**	**14,613,600**	**3,864,590**	**21,682,319**	**22,909,590**	**45,544,483**	**5,575,934**
Cost of goods sold [2]	d	4,186,212	d	19,873,975	d	d	d	d	5,719,488	d
Compensation of officers	d	d	* 13,354	d	583,303	d	696,940	848,857	d	67,809
Salaries and wages	11,211,156	6,415,446	143,908	d	1,572,043	d	7,398,729	6,563,219	6,782,989	d
Repairs and maintenance	309,075	188,842	d	d	723,240	d	96,656	d	1,612,707	86,242
Bad debts	53,462	12,890	d	d	49,641	d	15,523	341,997	100,300	d
Rents paid	954,271	429,717	d	d	635,862	d	2,254,712	921,195	3,938,568	d
Taxes and licenses	1,171,995	576,115	78,006	6,366,699	1,764,205	369,387	672,869	814,615	1,835,474	277,708
Interest paid	1,157,593	1,056,303	1,713,112	8,289,909	1,721,883	480,771	582,758	1,212,018	1,887,156	d
Charitable contributions	42,416	15,667	11,463	149,181	20,210	10,138	17,693	35,901	d	d
Amortization	d	d	48,363	1,198,944	126,221	d	287,541	172,163	120,251	d
Depreciation	407,767	460,736	36,079	24,772,849	1,750,105	428,454	406,807	570,335	13,478,813	1,376,686
Depletion	0	0	6,862	d	d	d	d	d	0	0
Advertising	306,721	161,666	d	d	90,289	d	323,130	284,975	d	122,944
Pension, profit-sharing, etc., plans	569,165	282,774	* 2,516	643,804	56,395	37,404	106,372	104,596	d	d
Employee benefit programs	874,875	1,953,178	45,565	2,956,310	169,139	50,990	489,227	403,795	1,157,900	d
Domestic production activities deduction	d	d	d	68,650	d	d	d	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	19,603	d	d
Other deductions	10,331,230	8,776,592	2,399,035	30,218,066	4,180,310	1,017,274	4,734,699	8,187,914	7,561,988	686,507
Total receipts less total deductions	3,259,657	3,484,117	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	* 23,264	302,021	d	d	d	d	d	0
Net income	**d**	**d**	**d**	**d**	**d**	**1,693,945**	**1,451,200**	**4,461,293**	**d**	**d**
Income subject to tax	**3,045,511**	**3,450,401**	**d**	**d**	**3,864,305**	**d**	**d**	**d**	**1,114,532**	**449,966**
Total income tax after credits	**d**	**1,164,009**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**149,072**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**2,905**	**385**	**89,026**	**9,523**	**10,590**	**12,537**	**4,683**	**14,376**	**22,929**	**3,385**
Total assets	**65,348,002**	**25,429,374**	**754,620,348**	**7,435,631**	**82,987,792**	**76,061,157**	**1,564,504**	**206,623,013**	**104,321,406**	**113,290,943**
Cash	2,661,967	2,314,352	69,143,544	2,053,543	8,748,152	7,559,561	460,467	16,020,471	11,005,188	13,051,213
Trade notes and accounts receivable	16,261,895	d	126,610,646	853,600	3,098,222	18,932,981	377,183	33,191,924	23,363,320	14,665,996
Less: Allowance for bad debts	284,509	56,941	2,382,479	d	84,834	591,476	* 1,591	d	406,734	523,424
Inventories	744,769	d	9,857,074	d	d	d	d	d	625,493	d
U.S. government obligations	d	0	d	0	d	0	0	d	d	d
Tax-exempt securities	0	0	* 201,289	d	d	0	0	0	0	d
Other current assets	1,442,615	1,024,951	71,481,364	1,500,959	30,101,614	6,353,499	161,584	11,577,796	7,581,364	6,912,155
Loans to shareholders	121,278	0	2,256,603	58,487	d	375,829	d	642,367	616,224	76,643
Mortgage and real estate loans	d	0	42,413	d	d	d	0	d	d	0
Other investments	9,867,383	d	135,579,971	357,455	d	11,013,767	d	d	19,590,833	28,438,930
Depreciable assets	39,394,661	1,812,353	96,949,465	3,995,088	4,895,175	17,939,659	597,284	32,023,129	9,877,400	14,070,893
Less: Accumulated depreciation	16,255,059	818,644	57,332,544	3,088,909	3,344,553	11,731,320	420,723	16,994,970	6,355,300	6,839,637
Depletable assets	0	d	d	0	0	0	0	d	d	0
Less: Accumulated depletion	0	d	d	0	0	0	0	d	d	0
Land	d	d	1,577,581	d	d	259,053	d	418,047	248,921	d
Intangible assets (amortizable)	7,357,449	12,086,456	236,078,344	1,223,009	9,277,839	19,616,791	* 295,694	76,890,767	34,678,690	33,667,383
Less: Accumulated amortization	1,290,207	2,843,768	35,193,977	101,762	3,339,030	3,646,230	* 75,186	13,383,073	3,467,092	4,076,279
Other assets	4,892,994	4,358,981	99,650,899	528,659	25,068,975	8,227,532	41,867	28,235,674	6,934,528	9,910,276
Total liabilities	**65,348,002**	**25,429,374**	**754,620,348**	**7,435,631**	**82,987,792**	**76,061,157**	**1,564,504**	**206,623,013**	**104,321,406**	**113,290,943**
Accounts payable	3,628,740	d	71,179,583	178,056	338,966	9,305,662	d	15,452,541	10,943,345	6,720,382
Mortgages, notes, bonds payable in less than 1 year	4,380,249	d	27,139,229	654,915	217,507	2,489,535	* 27,825	13,318,866	4,418,449	1,388,021
Other current liabilities	3,306,598	d	153,063,052	2,621,719	37,798,368	12,705,312	404,877	43,820,463	23,653,090	12,104,553
Loans from shareholders	1,717,095	d	6,766,058	369,558	272,964	2,207,816	200,239	1,676,991	838,870	624,752
Mortgages, notes, bonds payable in 1 year or more	23,293,594	d	169,817,264	1,364,795	6,148,319	11,154,764	213,513	46,379,971	27,933,596	38,557,272
Other liabilities	16,281,648	d	111,117,312	566,979	25,137,951	6,744,234	d	17,085,299	14,493,241	16,612,049
Net worth, total	12,740,078	10,093,683	215,537,849	1,679,609	13,073,716	31,453,835	505,483	68,888,882	22,040,816	37,283,913
Capital stock	1,100,802	d	28,636,248	359,487	1,448,253	5,452,747	117,823	8,139,761	3,040,462	3,305,846
Additional paid-in capital	d	d	240,673,235	d	d	16,097,660	136,982	74,308,589	25,943,833	71,738,080
Retained earnings, appropriated	d	0	740,304	d	d	d	0	64,087	d	d
Retained earnings, unappropriated	7,630,896	98,940	2,397,824	d	d	d	d	-8,266,766	d	d
Less: Cost of treasury stock	d	d	56,909,764	d	d	d	d	5,356,789	d	d
Total receipts	**d**	**d**	**638,859,406**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	21,774,943	d	599,401,559	29,894,432	31,988,233	95,184,537	4,140,120	183,599,990	122,247,130	47,234,967
Dividends	7,952	d	3,702,828	3,160	d	242,477	d	2,572,663	275,523	d
Interest	627,266	136,505	2,439,853	16,735	738,400	157,724	585	368,927	256,594	185,307
Gross rents	50,123	d	1,840,672	34,785	d	88,844	d	1,538,209	54,805	21,089

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	3,537,929	8,392,595	d	d	49,978	d	4,028,679	404,113	3,202,929
Net short-term capital gain less net long-term loss	d	d	126,996	* 11	d	d	0	* 41,574	d	* 44,996
Net long-term capital gain less net short-term loss	141,846	* 153,067	4,168,452	14,186	d	d	0	d	1,121,627	487,583
Net gain, noncapital assets	d	d	805,181	d	d	d	d	d	d	d
Tax-exempt interest	d	d	91,806	d	d	d	0	d	d	d
Other receipts	935,389	d	17,889,464	d	361,564	3,074,293	d	4,331,656	4,172,451	d
Total deductions [1]	**21,853,615**	**5,351,877**	**597,519,480**	**29,914,923**	**30,050,318**	**95,052,902**	**3,971,060**	**185,655,813**	**122,099,007**	**47,367,435**
Cost of goods sold [2]	5,516,160	d	d	700,056	8,279,627	46,540,180	2,312,929	65,028,122	54,052,891	d
Compensation of officers	364,330	d	d	6,103,561	1,650,247	3,280,482	351,805	2,754,551	3,184,615	d
Salaries and wages	2,975,990	d	d	13,058,840	8,302,926	20,772,982	482,979	45,029,480	27,970,711	d
Repairs and maintenance	319,710	d	d	188,136	302,261	482,245	20,326	937,272	246,474	d
Bad debts	122,959	d	d	d	d	d	d	d	d	d
Rents paid	1,009,829	d	d	1,728,498	1,034,124	2,555,128	139,842	1,900,916	1,751,178	d
Taxes and licenses	478,279	154,163	17,084,564	1,082,442	1,488,263	2,656,693	93,562	4,180,288	4,233,141	1,014,254
Interest paid	1,540,348	d	12,987,478	149,152	568,133	905,053	26,236	3,469,778	2,066,903	2,131,659
Charitable contributions	6,074	d	431,515	12,727	35,616	66,127	2,331	121,291	66,071	79,102
Amortization	174,019	d	4,410,084	d	d	370,777	d	1,181,240	885,683	d
Depreciation	6,438,180	323,469	10,515,872	267,037	679,721	1,556,176	41,581	4,557,616	947,558	1,180,765
Depletion	d	d	d	0	0	d	0	d	d	d
Advertising	d	d	d	429,663	534,699	222,764	11,887	1,446,005	452,154	d
Pension, profit-sharing, etc., plans	d	d	5,313,145	779,326	208,747	1,204,808	19,737	1,071,312	1,239,680	251,248
Employee benefit programs	409,960	d	16,859,102	936,830	864,645	2,661,290	44,744	4,602,870	4,614,819	1,453,543
Domestic production activities deduction	* 2,186	d	d	d	d	126,062	d	d	18,879	107,649
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	2,357,664	1,491,709	120,685,734	4,418,946	5,435,112	11,458,759	408,524	48,713,079	20,138,977	10,647,592
Total receipts less total deductions	d	d	41,339,926	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	5,661,241	d	d	d	d	d	150,260	d
Net income	**2,585,698**	**d**	**46,909,361**	**d**	**3,797,736**	**4,127,211**	**d**	**16,571,708**	**6,699,880**	**d**
Income subject to tax	**d**	**d**	**d**	**460,024**	**3,710,739**	**d**	**169,248**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**152,714**	**1,188,731**	**d**	**48,948**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**4,089**	**6,912**	**17,416**	**2,126**	**15,290**	**32,393**	**3,117**	**3,113**	**24,323**	**1,840**
Total assets	**95,608,514**	**66,727,388**	**18,471,027,578**	**17,974,551,700**	**496,475,878**	**234,789,832**	**36,806,716**	**28,276,145**	**98,192,556**	**71,514,415**
Cash	6,701,592	3,543,358	2,210,309,595	2,170,540,140	39,769,455	13,087,512	2,931,885	2,987,020	5,930,105	1,238,502
Trade notes and accounts receivable	24,141,746	7,985,674	6,666,025,050	6,623,692,383	42,332,667	40,814,826	10,524,554	3,275,700	16,740,248	10,274,322
Less: Allowance for bad debts	117,304	117,765	91,949,169	d	d	d	d	d	d	192,572
Inventories	d	d	1,060,760	1,019,939	* 40,821	2,080,052	d	d	d	d
U.S. government obligations	0	d	1,180,594,640	d	d	d	0	0	d	0
Tax-exempt securities	0	0	343,459,832	343,026,351	433,481	d	0	0	d	d
Other current assets	4,461,581	2,830,811	1,260,265,563	1,233,062,295	27,203,268	12,621,870	1,705,547	1,787,329	7,577,306	1,551,687
Loans to shareholders	75,825	349,076	210,225,866	d	d	d	d	d	d	101,216
Mortgage and real estate loans	d	0	1,564,663,120	1,564,169,061	494,059	d	d	d	d	d
Other investments	18,035,617	13,573,919	3,945,536,485	3,650,370,477	295,166,007	d	5,902,239	5,455,717	d	3,418,125
Depreciable assets	7,151,416	6,399,421	213,186,835	206,851,452	6,335,383	77,868,223	3,989,077	5,867,024	18,820,270	49,191,852
Less: Accumulated depreciation	4,552,156	4,004,976	118,778,523	117,563,400	1,215,123	47,640,847	2,678,193	3,442,878	13,304,519	28,215,258
Depletable assets	0	d	d	d	d	d	0	0	0	d
Less: Accumulated depletion	0	0	d	d	d	d	0	0	0	d
Land	d	d	18,748,526	18,035,638	712,888	d	44,867	d	d	d
Intangible assets (amortizable)	28,486,979	31,941,191	414,155,980	402,256,889	11,899,091	93,116,898	15,841,855	12,155,605	32,853,977	32,265,461
Less: Accumulated amortization	2,399,308	4,706,016	56,384,996	55,918,954	466,042	16,113,454	4,017,807	1,691,199	6,805,785	3,598,664
Other assets	12,416,828	8,286,559	709,895,797	640,861,896	69,033,902	14,042,937	2,442,996	1,139,540	9,630,861	829,540
Total liabilities	**95,608,514**	**66,727,388**	**18,471,027,578**	**17,974,551,700**	**496,475,878**	**234,789,832**	**36,806,716**	**28,276,145**	**98,192,556**	**71,514,415**
Accounts payable	d	2,629,807	1,042,531,580	1,008,923,936	33,607,644	15,749,988	3,352,476	2,273,515	5,305,966	4,818,031
Mortgages, notes, bonds payable in less than 1 year	1,450,847	3,173,264	746,829,684	719,508,992	27,320,692	6,842,371	446,048	328,167	3,514,937	2,553,218
Other current liabilities	14,526,780	5,427,890	10,913,906,609	10,867,912,209	45,994,400	31,959,469	6,521,495	7,859,342	13,003,197	4,575,435
Loans from shareholders	304,233	270,635	7,257,123	385,119	6,872,004	5,500,617	d	d	3,218,932	99,326
Mortgages, notes, bonds payable in 1 year or more	17,459,605	20,605,429	1,480,014,424	1,359,900,695	120,113,729	68,533,537	8,148,682	4,952,842	30,209,734	25,222,278
Other liabilities	d	13,909,447	703,731,527	654,382,853	49,348,674	28,901,663	d	d	9,235,282	13,167,321
Net worth, total	19,900,679	20,710,916	3,576,756,632	3,363,537,895	213,218,736	77,302,187	13,339,260	9,179,613	33,704,509	21,078,806
Capital stock	4,459,789	2,312,082	217,448,904	185,448,608	32,000,296	5,223,116	792,093	584,489	2,798,766	1,047,767
Additional paid-in capital	15,446,614	25,809,970	2,471,831,092	2,295,309,716	176,521,376	78,136,263	13,494,005	11,324,053	26,472,034	26,846,171
Retained earnings, appropriated	d	d	5,924,239	5,710,760	213,479	d	d	d	d	d
Retained earnings, unappropriated	d	d	1,063,753,236	1,021,204,265	42,548,972	d	d	d	d	d
Less: Cost of treasury stock	d	d	182,200,840	144,135,453	38,065,386	d	d	d	d	d
Total receipts	**d**	**d**	**772,117,260**	**d**	**d**	**d**	**d**	**d**	**97,552,298**	**d**
Business receipts	49,778,998	35,333,151	173,483,539	d	d	264,314,250	101,923,839	25,745,711	92,831,929	43,812,771
Dividends	d	54,691	6,683,836	2,428,104	4,255,732	241,191	d	22,817	117,022	d
Interest	641,895	73,687	404,492,569	398,876,097	5,616,472	1,068,477	56,543	140,318	295,359	576,258
Gross rents	55,943	24,385	21,272,521	20,909,376	363,146	111,128	15,485	36,201	35,026	24,416

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	d	438,804	1,786,911	d	d	1,006,508	d	d	460,531	d
Net short-term capital gain less net long-term loss	d	d	559,955	d	d	d	d	d	390	0
Net long-term capital gain less net short-term loss	182,551	957,010	24,675,832	6,091,928	18,583,904	642,595	d	353,535	d	127,052
Net gain, noncapital assets	d	d	11,460,284	9,017,296	2,442,987	196,686	d	d	d	68,837
Tax-exempt interest	d	d	12,725,720	12,680,349	45,371	d	d	d	d	d
Other receipts	1,576,888	544,717	114,976,093	98,044,557	16,931,536	d	d	d	3,578,072	d
Total deductions [1]	**49,346,811**	**34,061,211**	**602,912,405**	**583,180,345**	**19,732,060**	**273,154,310**	**112,563,736**	**27,404,094**	**91,746,374**	**41,440,107**
Cost of goods sold [2]	13,720,168	10,020,592	d	d	d	116,910,914	59,832,488	7,919,542	33,097,859	16,061,024
Compensation of officers	1,436,513	738,891	5,672,259	5,482,198	190,061	3,596,895	691,666	343,696	2,228,173	333,360
Salaries and wages	14,556,581	8,359,550	150,888,131	149,073,685	1,814,446	67,824,812	32,087,856	4,619,208	22,936,345	8,181,403
Repairs and maintenance	203,120	186,684	9,068,791	9,007,587	61,204	2,019,938	160,778	101,787	654,324	1,103,048
Bad debts	d	d	30,358,508	30,314,565	43,943	d	d	d	d	d
Rents paid	1,405,921	824,981	12,447,252	12,315,402	131,850	4,120,158	811,226	356,206	1,878,206	1,074,520
Taxes and licenses	1,409,078	926,843	18,155,529	16,724,115	1,431,414	11,654,712	6,586,616	581,555	3,254,587	1,231,954
Interest paid	2,008,546	1,662,019	84,738,950	77,364,035	7,374,916	4,933,961	619,479	399,095	2,049,475	1,865,912
Charitable contributions	30,165	18,085	1,360,055	d	d	106,123	d	22,084	44,485	d
Amortization	583,724	468,976	d	d	d	2,239,381	d	d	988,146	616,190
Depreciation	663,028	622,389	36,717,332	36,296,891	420,441	4,870,673	268,919	393,589	1,576,021	2,632,144
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	853,802	742,358	13,840,446	13,641,346	199,099	4,277,766	270,879	2,910,561	977,784	118,542
Pension, profit-sharing, etc., plans	286,135	252,151	7,411,910	7,370,845	41,065	764,592	89,068	d	414,976	d
Employee benefit programs	843,375	836,984	15,326,739	15,188,433	138,306	7,978,308	3,160,574	545,464	3,487,919	784,350
Domestic production activities deduction	d	* 17,531	d	d	d	132,603	d	d	52,541	67,927
Net loss, noncapital assets	d	d	3,213,471	d	d	d	d	d	d	d
Other deductions	11,171,316	8,293,428	203,738,941	197,230,163	6,508,778	40,680,522	7,442,972	8,803,644	17,891,428	6,542,478
Total receipts less total deductions	d	d	169,204,855	d	d	d	d	d	5,805,923	d
Constructive taxable income from related foreign corporations	d	d	8,821,535	d	d	d	123,313	d	240,376	d
Net income	**3,518,201**	**3,529,400**	**165,300,669**	**d**	**d**	**13,508,509**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**2,638,177**	**856,518**	**d**	**d**
Total income tax after credits	**d**	**d**	**32,373,247**	**23,283,533**	**9,089,714**	**d**	**d**	**272,123**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**6,489**	**41,307**	**18,451**	**5,530**	**5,743**	**299**	**9,294**	**1,990**
Total assets	**17,505,708**	**237,838,254**	**13,771,380**	**3,186,915**	**8,179,348**	**53,288,588**	**58,742,351**	**100,669,672**
Cash	3,589,108	10,304,609	2,771,546	254,192	658,179	1,705,704	2,556,301	2,358,687
Trade notes and accounts receivable	2,428,080	40,373,778	d	301,714	2,109,168	d	10,729,531	18,782,151
Less: Allowance for bad debts	222,706	13,418,151	1,194,677	* 31,134	d	d	d	d
Inventories	d	1,747,345	d	d	d	846,321	467,808	130,659
U.S. government obligations	0	d	d	d	0	d	0	d
Tax-exempt securities	d	d	d	0	0	d	0	0
Other current assets	1,338,184	10,223,272	1,330,357	44,261	643,245	2,284,131	1,993,034	3,928,244
Loans to shareholders	75,237	1,988,488	d	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	0	0	0	d
Other investments	2,394,894	49,158,304	1,087,686	* 209,200	358,326	8,130,220	5,732,743	33,640,129
Depreciable assets	6,046,589	88,905,414	7,425,602	2,183,062	1,669,105	10,543,769	14,678,926	52,404,949
Less: Accumulated depreciation	3,567,931	48,415,850	5,483,265	1,562,383	1,120,221	5,460,109	8,141,333	26,648,539
Depletable assets	0	d	0	0	0	d	0	0
Less: Accumulated depletion	0	d	0	0	0	d	0	0
Land	270,649	2,998,531	86,951	* 2,862	* 32,491	* 213,864	149,198	2,513,165
Intangible assets (amortizable)	4,742,771	91,772,236	4,448,116	2,004,050	4,367,395	28,834,139	35,212,217	16,906,318
Less: Accumulated amortization	1,262,922	9,101,540	666,518	318,789	365,010	2,624,799	4,128,953	997,470
Other assets	d	10,726,085	-72,145	32,924	461,975	3,859,400	1,953,665	4,490,266
Total liabilities	**17,505,708**	**237,838,254**	**13,771,380**	**3,186,915**	**8,179,348**	**53,288,588**	**58,742,351**	**100,669,672**
Accounts payable	714,958	8,405,207	1,304,281	d	293,349	d	1,908,627	3,565,359
Mortgages, notes, bonds payable in less than 1 year	386,253	5,024,209	887,241	d	d	d	1,507,973	1,171,975
Other current liabilities	2,830,006	22,654,900	3,979,011	287,078	1,383,030	4,292,322	5,038,347	7,675,111
Loans from shareholders	166,307	963,887	278,670	d	d	d	420,650	46,377
Mortgages, notes, bonds payable in 1 year or more	2,388,863	116,112,206	4,385,330	1,496,428	3,411,643	23,020,990	19,829,238	63,968,577
Other liabilities	1,493,162	31,993,355	1,284,531	366,366	684,940	7,954,234	6,060,154	15,643,130
Net worth, total	9,526,160	52,684,491	1,652,316	575,543	1,534,110	16,346,016	23,977,362	8,599,143
Capital stock	d	4,656,223	220,122	712,641	236,535	2,139,807	965,556	381,562
Additional paid-in capital	d	89,081,434	2,689,619	d	3,808,855	12,256,837	18,352,319	d
Retained earnings, appropriated	d	* 60,106	d	d	0	0	d	d
Retained earnings, unappropriated	d	-31,466,433	d	d	d	1,962,240	d	d
Less: Cost of treasury stock	d	9,646,839	d	d	d	* 12,868	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	19,415,159	267,820,203	73,520,011	11,784,976	17,177,589	31,256,126	53,920,026	80,161,475
Dividends	d	38,463	9,462	d	d	d	d	d
Interest	30,099	854,209	26,451	6,379	16,464	247,595	57,921	499,398
Gross rents	59,623	477,933	35,101	d	* 23,650	* 8,917	d	365,612

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	137,498	* 93,202	0	0	0	0	d	d
Net short-term capital gain less net long-term loss	d	13,751	* 4,814	0	d	d	* 4,991	d
Net long-term capital gain less net short-term loss	d	1,607,992	d	d	* 6,177	d	371,090	992,475
Net gain, noncapital assets	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	0	d	d	d	d
Other receipts	380,605	13,932,903	d	d	d	d	d	8,461,728
Total deductions [1]	**18,741,257**	**270,472,392**	**74,615,652**	**11,701,847**	**16,815,304**	**30,928,279**	**52,128,206**	**84,283,103**
Cost of goods sold [2]	3,401,807	23,078,469	5,386,786	* 377,051	780,572	7,981,665	7,301,558	1,250,837
Compensation of officers	607,700	15,950,395	d	1,243,101	670,697	d	1,060,781	593,328
Salaries and wages	5,936,956	93,476,234	26,900,499	4,186,519	4,790,538	6,984,668	16,853,492	33,760,518
Repairs and maintenance	198,349	3,184,575	470,187	68,015	120,127	192,943	647,384	1,685,919
Bad debts	259,589	d	380,927	d	d	d	d	d
Rents paid	940,831	8,788,742	2,152,366	804,570	495,110	1,014,097	1,632,171	2,690,427
Taxes and licenses	547,067	10,103,212	2,275,246	426,812	400,247	998,187	1,891,800	4,110,920
Interest paid	139,368	6,948,706	365,861	102,259	d	d	1,143,407	d
Charitable contributions	21,210	231,609	17,190	d	5,494	d	24,926	54,964
Amortization	d	2,261,474	218,528	24,816	144,016	732,803	616,849	524,462
Depreciation	360,890	5,827,554	512,136	168,215	146,108	923,746	1,277,748	2,799,602
Depletion	d	d	0	0	0	d	0	0
Advertising	1,204,191	1,285,656	167,070	424,789	86,204	73,845	295,925	237,822
Pension, profit-sharing, etc., plans	95,716	3,587,967	2,455,638	d	81,001	d	226,991	561,160
Employee benefit programs	477,390	9,953,906	2,019,254	225,040	273,917	1,086,186	1,834,155	4,515,355
Domestic production activities deduction	d	28,594	0	d	d	d	* 6,762	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	4,328,658	74,998,956	19,006,233	3,526,660	4,451,853	8,526,471	14,457,419	25,030,320
Total receipts less total deductions	d	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	0	0	d	d	d
Net income	**1,328,841**	**14,549,200**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**1,157,409**	**d**	**d**	**98,374**	**577,105**	**2,384,630**	**d**	**d**
Total income tax after credits	**374,945**	**d**	**d**	**32,002**	**d**	**818,077**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**14,696**	**7,871**	**6,826**	**38,680**	**4,270**	**34,410**	**58,755**	**13,415**	**6,741**	**d**	**d**
Total assets	**61,198,876**	**29,023,097**	**32,175,779**	**351,719,760**	**161,829,999**	**189,889,762**	**70,170,513**	**7,303,694**	**11,448,285**	**d**	**d**
Cash	6,501,169	4,289,800	2,211,370	20,319,017	11,106,600	9,212,417	10,252,873	1,010,100	1,225,429	d	d
Trade notes and accounts receivable	3,027,124	1,635,493	1,391,631	15,775,486	6,654,412	9,121,073	5,302,262	662,972	1,660,268	d	d
Less: Allowance for bad debts	80,315	d	d	593,035	d	d	262,294	d	d	d	d
Inventories	502,035	d	d	5,418,150	1,785,965	3,632,184	3,151,001	704,339	d	d	d
U.S. government obligations	d	0	d	d	d	d	d	0	0	d	d
Tax-exempt securities	d	d	0	d	0	d	d	0	0	d	d
Other current assets	5,820,355	4,854,009	966,346	8,229,464	2,205,185	6,024,279	6,673,661	201,447	565,214	d	d
Loans to shareholders	194,858	127,187	67,670	6,261,311	5,581,277	680,034	678,734	96,749	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	0	0	d	d
Other investments	7,222,097	5,173,683	2,048,414	84,485,393	26,409,593	58,075,800	6,761,930	877,214	2,838,587	d	d
Depreciable assets	36,537,693	11,432,330	25,105,363	154,446,723	75,725,293	78,721,430	22,713,974	3,890,684	3,114,078	d	d
Less: Accumulated depreciation	17,777,398	5,712,892	12,064,506	75,712,996	34,181,007	41,531,990	14,032,463	2,515,610	2,166,336	d	d
Depletable assets	d	0	d	d	d	d	d	0	0	d	d
Less: Accumulated depletion	d	0	d	* 27,327	d	d	d	0	0	d	d
Land	3,801,762	1,198,865	2,602,896	22,908,738	17,306,809	5,601,930	3,769,009	174,295	d	d	d
Intangible assets (amortizable)	14,799,039	6,023,643	8,775,396	73,071,708	30,129,582	42,942,126	15,413,238	2,025,260	2,896,213	d	d
Less: Accumulated amortization	2,059,696	1,222,870	836,826	8,397,030	2,067,349	6,329,681	2,433,856	229,068	696,976	d	d
Other assets	2,638,841	1,071,012	1,567,830	45,200,499	21,487,299	23,713,200	d	d	d	d	d
Total liabilities	**61,198,876**	**29,023,097**	**32,175,779**	**351,719,760**	**161,829,999**	**189,889,762**	**70,170,513**	**7,303,694**	**11,448,285**	**d**	**d**
Accounts payable	2,273,183	1,567,788	705,394	18,011,562	4,436,609	13,574,954	3,307,609	739,904	d	d	d
Mortgages, notes, bonds payable in less than 1 year	4,568,037	3,848,349	719,688	7,195,918	3,106,668	4,089,250	2,197,684	783,613	d	d	d
Other current liabilities	7,355,804	4,105,531	3,250,274	31,754,851	12,505,462	19,249,389	10,395,040	534,014	d	d	d
Loans from shareholders	589,216	178,412	410,805	7,624,345	5,525,340	2,099,004	1,733,147	659,162	d	d	d
Mortgages, notes, bonds payable in 1 year or more	23,589,662	5,809,350	17,780,312	146,678,512	69,918,900	76,759,612	18,039,108	1,627,422	d	d	d
Other liabilities	7,091,995	3,893,343	3,198,651	70,560,214	33,586,027	36,974,188	14,657,878	620,242	942,827	d	d
Net worth, total	15,730,978	9,620,324	6,110,655	69,894,359	32,750,994	37,143,365	19,840,048	2,339,337	d	d	d
Capital stock	2,537,752	d	d	5,999,376	1,392,744	4,606,632	2,571,750	283,889	d	d	d
Additional paid-in capital	13,776,480	6,224,528	7,551,952	88,955,825	53,246,232	35,709,593	8,729,974	1,436,094	2,809,451	d	d
Retained earnings, appropriated	* 63,943	d	d	368,664	d	d	3,235,493	d	d	d	d
Retained earnings, unappropriated	740,440	3,388,960	-2,648,521	73,788,023	d	d	13,123,305	d	d	d	d
Less: Cost of treasury stock	1,387,635	d	d	99,217,530	d	d	7,820,474	d	d	d	d
Total receipts	**d**	**d**	**d**	**271,469,592**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	40,413,569	19,200,135	21,213,434	232,915,860	64,366,789	168,549,071	54,609,244	13,345,649	d	d	d
Dividends	173,909	d	d	3,913,874	d	d	76,694	* 13,266	* 12,922	d	d
Interest	272,571	195,209	77,362	1,260,886	938,728	322,158	138,222	5,229	27,659	d	d
Gross rents	181,891	122,059	59,832	784,065	525,517	258,548	99,207	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	330,111	128,127	* 201,983	9,301,727	3,972,798	5,328,930	320,118	* 1,008	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	* 3,109	d	d	d	d
Net long-term capital gain less net short-term loss	309,476	52,828	256,648	2,952,623	2,122,456	830,167	178,477	34,694	36,076	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d	d
Other receipts	2,477,682	1,392,319	1,085,363	19,011,218	9,920,682	9,090,537	3,436,244	d	d	d	d
Total deductions [1]	**41,341,605**	**19,971,715**	**21,369,890**	**245,318,637**	**74,859,670**	**170,458,967**	**55,448,671**	**12,918,654**	**11,757,167**	**d**	**d**
Cost of goods sold [2]	10,064,954	6,298,366	3,766,588	83,804,405	11,176,149	72,628,256	19,960,569	6,924,208	6,896,380	d	d
Compensation of officers	1,780,932	1,339,162	441,771	3,074,568	527,540	2,547,028	2,212,586	d	440,459	d	d
Salaries and wages	8,415,946	3,456,801	4,959,144	52,686,102	19,395,119	33,290,983	9,684,968	1,932,658	1,470,417	d	d
Repairs and maintenance	743,554	151,946	591,608	4,070,071	1,252,579	2,817,492	1,319,373	115,393	68,434	d	d
Bad debts	42,114	16,561	25,553	267,141	153,089	114,052	128,971	d	16,225	d	d
Rents paid	2,730,890	767,862	1,963,029	18,239,891	7,671,937	10,567,954	2,984,980	629,172	281,427	d	d
Taxes and licenses	3,323,224	758,221	2,565,002	9,581,628	3,208,607	6,373,021	1,835,020	409,925	290,885	d	d
Interest paid	1,264,090	436,496	827,594	7,476,547	3,392,968	4,083,578	967,314	d	214,741	d	d
Charitable contributions	d	d	d	380,261	d	d	d	d	d	d	d
Amortization	667,486	417,832	249,654	1,583,760	532,869	1,050,892	433,817	43,539	65,664	d	d
Depreciation	1,792,946	571,349	1,221,598	8,857,713	2,943,658	5,914,055	1,354,376	d	233,539	d	d
Depletion	d	d	d	* 118	d	d	d	0	0	d	d
Advertising	1,080,399	565,610	514,789	5,541,206	2,070,210	3,470,996	618,340	127,216	92,437	d	d
Pension, profit-sharing, etc., plans	324,459	d	d	1,095,804	d	d	d	d	36,069	d	d
Employee benefit programs	666,972	334,395	332,577	5,286,177	2,214,744	3,071,433	893,227	179,739	260,252	d	d
Domestic production activities deduction	d	d	0	348,674	23,493	325,180	28,843	d	d	d	d
Net loss, noncapital assets	66,333	d	d	428,862	d	d	d	d	d	d	d
Other deductions	8,299,386	4,524,568	3,774,818	42,595,709	19,765,217	22,830,492	12,713,407	1,405,644	1,375,798	d	d
Total receipts less total deductions	d	d	d	26,150,955	d	d	d	d	d	d	d
Constructive taxable income from related foreign corporations	d	d	d	d	d	d	51,335	d	d	d	d
Net income	**3,010,441**	**1,222,209**	**1,788,232**	**d**	**d**	**d**	**3,592,600**	**d**	**d**	**d**	**d**
Income subject to tax	**1,922,947**	**855,579**	**1,067,368**	**d**	**d**	**d**	**2,881,404**	**359,408**	**548,525**	**d**	**d**
Total income tax after credits	**521,939**	**d**	**d**	**d**	**d**	**d**	**d**	**92,424**	**d**	**d**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] May include deductions specific to Form 1120-PC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,592,042**	**90,625**	**60,951**	**6,687**	**22,987**	**22,986**	**3,078**	**578,718**	**185,899**	**35,333**	**357,486**
Total assets	**4,340,405,858**	**97,073,541**	**76,816,729**	**5,573,244**	**14,683,569**	**56,378,574**	**5,144,355**	**459,579,834**	**179,641,278**	**110,979,930**	**168,958,626**
Cash	641,189,495	8,695,457	6,164,141	339,540	2,191,776	9,123,065	1,034,251	86,802,280	32,174,047	19,262,608	35,365,625
Trade notes and accounts receivable	980,777,078	9,570,603	7,155,860	738,309	1,676,434	6,490,185	1,070,091	145,324,492	54,160,044	24,051,861	67,112,587
Less: Allowance for bad debts	16,062,487	47,171	d	d	13,560	57,224	16,605	807,800	85,322	230,819	491,659
Inventories	517,752,715	12,759,636	10,626,381	217,384	1,915,872	1,398,471	171,142	38,650,975	22,935,822	9,639,778	6,075,375
U.S. government obligations	60,587,634	d	d	0	0	* 72,058	0	302,018	d	* 142,948	d
Tax-exempt securities	43,443,702	d	d	0	0	451,617	0	744,624	d	619,474	d
Other current assets	252,106,276	4,738,438	3,695,176	293,398	749,864	3,228,141	169,382	51,397,645	28,277,327	9,185,073	13,935,245
Loans to shareholders	75,763,836	3,207,423	2,619,689	118,020	469,714	1,057,140	* 77,624	7,817,441	3,180,873	732,404	3,904,164
Mortgage and real estate loans	99,868,068	397,639	233,843	d	d	108,834	0	1,162,225	d	507,282	d
Other investments	563,375,108	11,755,424	9,361,351	454,803	1,939,269	15,292,599	916,766	33,138,568	12,843,750	15,045,107	5,249,710
Depreciable assets	2,013,671,368	89,792,294	68,353,139	6,965,698	14,473,457	42,982,555	3,636,766	222,930,617	39,423,951	60,087,228	123,419,437
Less: Accumulated depreciation	1,271,478,323	64,146,095	48,095,029	5,439,241	10,611,825	33,312,439	2,324,296	156,833,032	24,712,282	40,002,024	92,118,726
Depletable assets	19,757,241	1,123,522	d	895,382	d	12,649,315	d	743,373	d	532,985	d
Less: Accumulated depletion	10,256,493	199,275	d	d	d	8,545,253	d	258,504	d	117,976	d
Land	145,361,786	15,374,883	13,598,019	707,962	1,068,902	2,746,695	d	14,206,371	5,365,693	6,792,774	2,047,904
Intangible assets (amortizable)	194,941,351	1,432,176	943,511	24,497	464,168	4,044,305	780,128	6,391,117	1,365,366	1,225,716	3,800,035
Less: Accumulated amortization	78,659,621	569,249	362,196	12,558	194,496	2,912,077	665,617	2,521,551	386,938	457,822	1,676,790
Other assets	108,267,124	2,821,887	2,075,571	394,821	351,496	1,560,589	203,439	10,388,975	4,321,643	3,963,333	2,103,998
Total liabilities	**4,340,405,858**	**97,073,541**	**76,816,729**	**5,573,244**	**14,683,569**	**56,378,574**	**5,144,355**	**459,579,834**	**179,641,278**	**110,979,930**	**168,958,626**
Accounts payable	480,089,843	4,405,940	3,127,484	53,435	1,225,022	4,013,235	690,726	90,849,147	48,141,875	12,365,851	30,341,421
Mortgages, notes, bonds payable in less than 1 year	354,529,564	11,094,228	9,555,586	325,580	1,213,062	2,603,698	160,177	30,519,132	14,484,638	6,160,878	9,873,616
Other current liabilities	863,765,785	5,130,662	3,576,411	134,312	1,419,939	3,222,369	265,570	78,822,602	30,044,667	17,471,837	31,306,098
Loans from shareholders	276,676,734	12,718,244	11,105,500	299,063	1,313,682	4,907,809	* 96,247	29,766,925	13,002,773	7,813,256	8,950,896
Mortgages, notes, bonds payable in 1 year or more	742,842,831	24,728,545	19,981,091	1,797,820	2,949,634	10,762,780	717,230	64,466,880	19,439,483	20,938,514	24,088,883
Other liabilities	160,312,601	2,250,120	1,767,960	185,659	296,501	2,589,633	411,107	10,936,212	5,607,064	2,468,707	2,860,441
Net worth, total	1,462,188,500	36,745,802	27,702,697	2,777,375	6,265,730	28,279,049	2,803,298	154,218,936	48,920,778	43,760,887	61,537,271
Capital stock	103,522,714	5,180,178	3,891,296	300,758	988,124	517,276	37,864	7,660,356	2,801,824	2,114,578	2,743,953
Additional paid-in capital	554,491,080	27,245,859	21,987,584	237,395	5,020,879	53,554,641	1,145,215	42,420,747	14,785,121	17,971,779	9,663,847
Retained earnings, unappropriated	894,447,082	6,085,433	3,450,799	d	d	-24,859,556	1,651,209	111,275,037	33,479,686	25,505,287	52,290,064
Less: Cost of treasury stock	90,272,376	1,765,668	1,626,982	d	d	933,312	* 30,990	7,137,204	2,145,853	1,830,758	3,160,593

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**7,690,011,699**	**128,158,810**	**93,274,386**	**9,164,983**	**25,719,440**	**33,297,958**	**d**	**1,208,112,474**	**469,852,024**	**161,664,541**	**576,595,909**
Business receipts	7,519,683,357	115,045,063	81,249,714	9,065,219	24,730,131	31,670,546	7,723,996	1,200,282,807	467,251,325	159,413,758	573,617,724
Net gain, noncapital assets	18,754,805	584,616	d	d	d	598,579	d	1,448,143	226,910	450,141	771,092
Tax-exempt interest	1,727,663	17,590	d	d	d	30,019	d	91,722	36,905	39,672	15,146
Other receipts	149,845,874	12,511,541	11,604,996	19,664	886,881	998,814	113,232	6,289,802	2,336,884	1,760,970	2,191,948
Total deductions	**7,202,766,393**	**124,593,239**	**91,934,199**	**8,601,453**	**24,057,588**	**31,761,070**	**7,334,861**	**1,138,523,768**	**451,173,962**	**151,426,077**	**535,923,729**
Cost of goods sold	4,500,704,133	59,210,879	39,520,045	5,627,553	14,063,282	13,786,721	5,173,282	876,960,103	384,130,009	119,389,260	373,440,834
Compensation of officers	278,326,072	2,194,848	1,248,762	226,076	720,010	1,170,626	209,608	33,179,765	8,862,746	3,266,502	21,050,517
Salaries and wages	875,489,138	11,577,577	8,098,191	593,212	2,886,174	3,785,740	570,607	66,789,863	17,307,508	6,497,103	42,985,252
Repairs and maintenance	50,492,117	2,769,257	2,023,635	233,210	512,412	756,955	85,140	4,638,906	877,337	854,798	2,906,772
Bad debts	12,798,595	37,264	22,198	* 3,382	11,684	157,168	5,223	1,090,174	232,788	277,858	579,528
Rents paid	193,755,265	5,782,518	5,287,730	86,386	408,402	831,774	56,293	19,162,178	3,986,323	3,170,913	12,004,942
Taxes and licenses	156,701,708	2,293,075	1,569,958	155,244	567,874	1,100,985	83,144	19,789,463	4,642,057	2,315,633	12,831,773
Interest paid	44,308,262	1,441,230	1,198,090	76,202	166,937	653,289	35,152	3,948,383	1,258,125	800,805	1,889,454
Amortization	12,078,585	122,744	79,574	11,219	31,951	105,508	12,563	439,030	d	138,293	d
Depreciation	106,959,775	4,847,390	3,693,028	460,691	693,671	2,089,234	150,846	13,224,979	1,856,345	3,871,709	7,496,925
Depletion	634,746	* 10,694	d	d	0	309,330	0	37,881	d	32,437	d
Advertising	64,085,389	319,917	266,540	9,309	44,067	59,882	21,686	3,707,977	1,021,418	182,605	2,503,954
Pension, profit-sharing, etc., plans	34,312,161	211,439	158,161	7,012	46,266	162,057	14,854	3,802,959	1,068,041	648,350	2,086,569
Employee benefit programs	77,921,581	896,338	617,319	48,585	230,434	761,004	20,208	13,121,609	2,504,547	1,818,396	8,798,666
Net loss, noncapital assets	2,105,658	9,023	d	d	* 469	35,732	* 19,951	55,413	7,863	35,989	11,560
Other deductions	792,093,207	32,869,046	28,133,275	1,061,816	3,673,956	5,995,065	876,303	78,575,085	23,349,083	8,125,427	47,100,575
Total receipts less total deductions	487,245,306	3,565,571	1,340,188	563,531	1,661,852	1,536,888	d	69,588,706	18,678,062	10,238,464	40,672,180
Net income (less deficit) from a trade or business	**485,517,643**	**3,547,981**	**d**	**d**	**d**	**1,506,870**	**d**	**69,496,984**	**18,641,157**	**10,198,792**	**40,657,034**
Total income tax	**191,268**	*** 397**	**d**	**0**	**d**	**d**	**0**	**18,773**	**1,381**	**643**	**16,749**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**153,435**	**11,798**	**3,487**	**2,471**	**4,325**	**691**	**7,979**	**1,394**	**16,386**	**659**	**4,221**
Total assets	**490,349,071**	**65,307,248**	**18,274,140**	**7,959,320**	**7,854,555**	**2,874,425**	**23,480,737**	**14,461,513**	**15,513,145**	**4,589,442**	**25,939,263**
Cash	64,609,873	6,060,016	2,217,898	749,391	1,033,569	304,271	2,494,873	1,406,450	2,447,197	586,274	3,370,963
Trade notes and accounts receivable	98,143,007	11,894,419	1,909,067	1,773,942	1,697,538	556,646	3,343,647	2,631,140	4,181,396	905,544	5,470,726
Less: Allowance for bad debts	1,671,708	182,619	16,617	44,674	d	36,078	77,128	52,468	62,017	16,939	105,201
Inventories	105,913,028	13,875,794	4,147,504	2,403,584	2,963,222	839,934	4,554,518	2,722,190	1,956,893	579,581	5,241,418
U.S. government obligations	730,814	d	d	0	d	0	d	0	d	0	0
Tax-exempt securities	919,739	0	* 168,228	0	0	0	d	d	0	d	d
Other current assets	19,531,286	3,531,755	351,163	236,501	684,131	97,815	883,336	362,683	437,912	188,125	972,166
Loans to shareholders	5,261,798	322,835	244,412	d	d	d	142,864	d	306,351	* 22,019	d
Mortgage and real estate loans	261,753	* 1,281	0	d	d	d	d	* 58,548	0	d	d
Other investments	45,477,340	4,660,856	d	893,592	239,171	171,814	2,044,578	1,241,876	d	762,643	2,651,846
Depreciable assets	360,148,770	50,934,357	11,356,988	5,635,301	2,371,229	1,199,550	20,529,552	13,386,332	18,683,335	2,556,706	15,514,022
Less: Accumulated depreciation	246,624,849	30,425,164	6,055,739	4,193,838	1,488,896	504,146	15,093,374	8,893,233	14,535,123	1,610,722	9,936,017
Depletable assets	3,631,802	d	0	0	0	0	2,782,156	d	0	d	d
Less: Accumulated depletion	255,693	d	0	0	0	0	* 129,926	0	0	d	d
Land	7,973,844	897,694	628,409	104,517	42,866	d	940,105	206,588	85,982	248,474	436,446
Intangible assets (amortizable)	22,635,473	2,867,949	785,515	241,112	253,081	157,831	952,538	767,419	1,465,932	206,544	1,913,820
Less: Accumulated amortization	8,617,939	774,973	149,317	69,130	45,130	64,217	294,708	289,618	d	84,941	634,475
Other assets	12,280,733	1,165,698	765,775	168,967	61,715	33,781	392,824	199,162	495,550	195,221	762,028
Total liabilities	**490,349,071**	**65,307,248**	**18,274,140**	**7,959,320**	**7,854,555**	**2,874,425**	**23,480,737**	**14,461,513**	**15,513,145**	**4,589,442**	**25,939,263**
Accounts payable	52,752,150	8,738,804	1,553,389	1,181,913	1,331,463	464,215	1,600,020	1,472,783	2,399,182	458,991	2,572,254
Mortgages, notes, bonds payable in less than 1 year	29,542,103	4,624,583	1,141,521	579,806	701,704	* 143,019	1,558,545	996,024	868,187	287,325	1,434,846
Other current liabilities	42,257,387	5,654,852	1,219,994	603,369	599,456	202,357	1,350,848	798,127	1,393,524	734,214	1,788,218
Loans from shareholders	21,736,365	2,185,148	530,136	327,471	732,997	d	1,277,227	443,018	886,690	d	633,316
Mortgages, notes, bonds payable in 1 year or more	72,636,741	10,175,677	3,274,526	732,178	954,315	* 675,305	4,314,897	2,753,457	2,204,944	415,792	4,345,175
Other liabilities	18,044,336	2,187,838	552,468	206,440	106,185	d	770,260	841,505	492,555	d	844,991
Net worth, total	253,379,989	31,740,346	10,002,105	4,328,143	3,428,435	1,334,550	12,608,940	7,156,598	7,268,062	2,500,786	14,320,463
Capital stock	9,270,808	668,442	351,947	158,573	212,924	d	d	233,595	388,954	d	280,600
Additional paid-in capital	31,069,087	3,037,866	d	d	472,027	70,727	1,454,878	961,540	906,473	479,075	1,292,164
Retained earnings, unappropriated	230,380,887	29,408,059	7,616,775	4,190,180	2,837,830	1,266,123	d	6,209,010	7,623,662	2,080,146	13,876,569
Less: Cost of treasury stock	17,340,793	1,374,020	d	d	* 94,347	d	d	247,547	1,651,027	d	1,128,870

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**887,407,354**	**d**	**17,937,179**	**d**	**17,403,751**	**d**	**41,923,789**	**d**	**38,606,460**	**d**	**43,518,070**
Business receipts	877,887,783	148,030,446	17,631,702	16,214,794	17,282,022	4,330,167	41,572,559	25,576,708	38,058,851	6,684,773	43,056,157
Net gain, noncapital assets	1,854,602	145,676	d	d	* 173	d	49,505	d	245,505	d	108,538
Tax-exempt interest	78,761	d	d	d	d	d	* 3,308	d	* 1,557	d	1,733
Other receipts	7,586,208	670,084	250,040	45,906	d	d	298,417	298,124	300,547	157,558	351,642
Total deductions	**821,579,250**	**139,941,820**	**15,540,269**	**15,632,753**	**16,605,818**	**4,202,552**	**39,868,178**	**24,246,702**	**36,291,293**	**6,402,415**	**39,356,687**
Cost of goods sold	591,694,344	112,149,732	8,532,404	11,236,928	11,356,880	2,495,688	29,941,647	18,256,221	23,594,927	4,856,895	26,311,592
Compensation of officers	21,248,134	1,749,225	340,768	440,192	580,699	d	761,171	474,179	1,342,277	d	1,298,107
Salaries and wages	70,794,225	7,203,494	1,699,621	1,566,324	2,008,977	621,658	2,937,439	1,655,311	4,386,012	416,816	3,863,047
Repairs and maintenance	4,930,403	793,451	127,671	91,309	43,899	16,799	495,338	97,178	368,634	33,157	274,134
Bad debts	956,694	104,093	3,097	d	32,688	8,596	25,771	8,566	95,470	6,259	47,804
Rents paid	14,519,163	1,428,719	310,186	262,057	281,238	77,550	503,697	496,660	1,208,159	162,906	659,164
Taxes and licenses	16,580,144	1,549,741	1,463,924	223,853	316,827	74,494	821,995	359,248	904,483	98,078	692,282
Interest paid	4,658,922	593,571	208,501	64,250	100,296	30,468	206,400	172,907	209,849	28,765	291,968
Amortization	1,307,991	175,622	d	18,886	14,076	d	52,844	43,872	82,381	13,344	96,511
Depreciation	17,454,098	3,059,187	630,406	268,489	125,709	74,633	885,016	692,239	742,222	185,650	879,334
Depletion	247,940	d	d	0	0	0	* 92,943	d	0	d	d
Advertising	7,060,419	1,780,749	352,101	194,671	305,612	223,891	196,723	66,989	153,018	76,323	457,990
Pension, profit-sharing, etc., plans	4,512,403	506,247	121,213	50,639	66,094	* 6,243	154,189	136,764	114,758	19,393	300,654
Employee benefit programs	12,743,014	1,374,157	234,838	203,243	141,227	82,844	525,779	417,225	490,655	69,024	582,280
Net loss, noncapital assets	119,484	d	2,412	d	* 2,047	d	* 7,870	d	* 1,911	d	d
Other deductions	52,751,872	7,453,927	1,387,345	1,000,897	1,229,547	325,967	2,259,357	1,359,165	2,596,535	348,034	3,587,097
Total receipts less total deductions	65,828,104	d	2,396,911	d	797,933	d	2,055,611	d	2,315,167	d	4,161,383
Net income (less deficit) from a trade or business	**65,749,343**	**8,904,386**	**d**	**667,946**	**d**	**111,346**	**2,052,303**	**1,700,698**	**2,313,610**	**443,745**	**4,159,650**
Total income tax	**22,765**	*** 1,517**	**0**	**0**	**0**	**0**	**d**	*** 1,467**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**6,407**	**5,227**	**4,317**	**30,371**	**12,327**	**4,428**	**3,648**	**5,792**	**7,944**	**19,563**
Total assets	**33,689,464**	**17,787,530**	**24,732,287**	**73,656,672**	**38,421,126**	**21,604,190**	**22,694,884**	**25,189,156**	**13,664,618**	**32,655,357**
Cash	3,477,314	2,101,240	2,709,364	12,294,358	6,838,560	4,327,698	3,110,837	3,037,303	2,304,470	3,737,827
Trade notes and accounts receivable	7,442,275	3,558,570	5,060,917	16,270,751	7,288,440	4,954,339	4,313,864	4,842,209	3,103,261	6,944,315
Less: Allowance for bad debts	111,514	57,696	d	197,344	142,976	98,862	57,163	49,569	46,694	141,588
Inventories	7,178,115	2,362,515	5,440,193	14,944,607	9,437,737	4,778,700	4,413,682	6,641,134	3,196,544	8,235,163
U.S. government obligations	0	d	d	d	0	0	d	0	d	d
Tax-exempt securities	d	d	0	* 174,626	d	d	d	0	d	d
Other current assets	1,222,807	583,275	828,256	2,748,603	2,059,228	945,454	604,505	951,546	420,186	1,421,840
Loans to shareholders	651,104	123,789	195,428	d	255,055	108,892	238,349	d	d	d
Mortgage and real estate loans	d	d	d	* 56,733	0	* 6,386	d	d	0	0
Other investments	3,016,166	1,413,135	3,225,487	5,988,387	3,340,920	2,424,662	3,844,377	2,341,217	576,449	3,787,828
Depreciable assets	29,406,769	19,411,173	17,307,134	66,880,826	23,218,082	9,342,054	9,378,568	15,410,745	10,312,402	17,313,645
Less: Accumulated depreciation	20,563,130	14,000,172	11,570,852	49,655,876	16,281,256	6,879,818	5,973,386	9,843,985	7,195,226	11,924,896
Depletable assets	0	170,652	d	0	d	0	d	0	d	0
Less: Accumulated depletion	0	63,900	d	0	d	0	d	0	0	0
Land	265,857	839,864	272,992	970,719	360,091	d	d	307,064	344,396	461,827
Intangible assets (amortizable)	1,206,542	1,180,637	1,206,234	1,956,668	1,456,525	1,477,297	952,320	720,452	695,058	2,171,998
Less: Accumulated amortization	378,173	437,821	d	865,452	639,279	713,235	d	316,808	374,036	770,418
Other assets	708,023	342,417	621,361	1,041,048	1,185,101	655,725	1,813,635	674,433	210,118	788,149
Total liabilities	**33,689,464**	**17,787,530**	**24,732,287**	**73,656,672**	**38,421,126**	**21,604,190**	**22,694,884**	**25,189,156**	**13,664,618**	**32,655,357**
Accounts payable	3,976,239	1,592,198	2,895,060	6,623,062	3,331,393	2,351,221	2,450,409	2,790,782	1,697,756	3,271,014
Mortgages, notes, bonds payable in less than 1 year	2,406,175	999,695	1,350,406	4,063,219	2,102,877	972,003	703,784	1,687,487	980,150	1,940,748
Other current liabilities	2,133,490	1,128,538	1,816,280	6,762,399	4,608,147	2,507,864	1,867,726	2,670,361	1,692,432	2,725,191
Loans from shareholders	1,283,581	1,448,661	539,276	3,773,369	1,424,264	1,640,190	936,882	1,955,955	423,299	1,142,508
Mortgages, notes, bonds payable in 1 year or more	4,950,720	3,729,979	3,859,531	10,267,473	4,291,324	1,633,236	3,346,718	4,179,264	1,909,422	4,622,807
Other liabilities	735,957	332,084	2,308,179	2,044,416	2,066,553	589,325	1,627,114	790,550	423,490	1,029,490
Net worth, total	18,203,301	8,556,375	11,963,555	40,122,734	20,596,568	11,910,350	11,762,251	11,114,757	6,538,069	17,923,600
Capital stock	596,178	246,993	1,049,814	1,120,699	586,156	296,889	451,152	308,368	597,441	1,419,343
Additional paid-in capital	1,650,891	2,742,281	745,176	3,708,495	2,636,404	2,020,539	605,871	1,986,766	d	2,249,910
Retained earnings, unappropriated	d	5,818,953	10,725,401	39,509,477	18,175,436	10,620,291	11,438,837	9,477,418	5,264,929	15,900,131
Less: Cost of treasury stock	d	251,853	556,836	4,215,938	801,428	1,027,368	733,609	657,795	d	1,645,783

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**64,551,560**	**29,188,767**	**41,840,153**	**127,650,372**	**55,415,227**	**33,274,247**	**32,169,146**	**46,104,576**	**d**	**61,253,439**
Business receipts	63,711,316	28,712,800	41,220,617	126,442,911	54,949,893	32,942,279	31,897,817	45,541,489	33,824,687	60,205,795
Net gain, noncapital assets	d	d	161,069	212,101	122,724	73,377	25,944	19,579	d	315,818
Tax-exempt interest	d	d	1,833	8,636	10,177	3,061	2,812	8,507	d	7,251
Other receipts	701,990	403,367	456,633	986,724	332,433	255,531	242,572	535,001	469,868	724,575
Total deductions	**58,882,896**	**26,905,721**	**39,198,129**	**117,247,441**	**51,295,587**	**30,408,462**	**29,343,302**	**42,242,581**	**32,192,244**	**55,774,400**
Cost of goods sold	44,129,871	18,835,328	31,384,806	83,804,525	34,169,961	19,267,614	20,175,036	32,088,031	23,673,527	35,432,732
Compensation of officers	1,436,644	763,949	750,372	3,798,835	1,624,172	1,047,302	906,528	982,880	714,008	1,997,359
Salaries and wages	4,102,219	2,086,938	2,396,098	9,174,536	5,933,807	4,282,624	3,398,297	3,097,666	2,653,784	7,309,558
Repairs and maintenance	327,709	264,819	268,882	649,231	239,359	144,049	89,218	192,302	136,279	276,985
Bad debts	52,263	51,757	47,928	d	78,153	54,819	d	25,388	35,220	d
Rents paid	1,049,562	609,570	523,863	2,493,851	906,538	758,535	376,102	591,499	605,941	1,213,367
Taxes and licenses	1,077,638	641,963	567,417	2,691,844	1,164,041	743,300	571,810	794,524	702,881	1,119,800
Interest paid	348,479	240,041	233,704	622,175	278,929	167,584	176,742	255,862	158,027	270,405
Amortization	76,476	51,231	39,169	149,725	74,991	d	d	58,061	31,788	147,872
Depreciation	1,485,761	968,227	767,906	2,551,125	1,140,565	394,966	512,017	751,693	426,780	912,171
Depletion	0	35,063	d	d	0	0	0	d	0	0
Advertising	312,644	104,927	59,863	503,668	472,102	234,391	262,503	205,853	412,690	683,712
Pension, profit-sharing, etc., plans	306,622	148,980	228,913	815,786	394,405	251,908	226,018	285,796	116,467	261,314
Employee benefit programs	905,256	434,632	574,620	2,462,133	1,053,491	592,843	605,842	687,828	545,992	759,104
Net loss, noncapital assets	19,426	* 108	d	26,772	6,135	d	3,916	d	* 3,652	d
Other deductions	3,252,326	1,668,189	1,339,078	7,350,990	3,758,937	2,393,375	1,959,030	2,220,329	1,975,209	5,286,536
Total receipts less total deductions	5,668,664	2,283,046	2,642,023	10,402,931	4,119,639	2,865,785	2,825,844	3,861,995	d	5,479,039
Net income (less deficit) from a trade or business	**d**	**d**	**2,640,190**	**10,394,295**	**4,109,463**	**2,862,724**	**2,823,032**	**3,853,488**	**2,115,705**	**5,471,788**
Total income tax	**d**	**d**	**d**	**d**	*** 641**	**d**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**247,097**	**151,945**	**82,756**	**12,397**	**437,067**	**60,768**	**18,692**	**13,635**	**21,939**	**75,622**	**35,453**
Total assets	**454,454,146**	**271,929,313**	**180,603,839**	**1,920,994**	**485,586,350**	**217,420,399**	**15,235,487**	**9,288,940**	**47,535,965**	**51,991,528**	**16,002,996**
Cash	52,782,930	31,424,365	20,693,998	664,566	60,866,872	23,645,552	2,210,873	1,796,594	6,075,777	6,643,820	3,149,183
Trade notes and accounts receivable	111,382,756	65,446,353	45,847,633	* 88,770	52,177,843	23,824,029	2,434,068	3,229,903	6,779,572	2,527,503	2,418,981
Less: Allowance for bad debts	1,754,695	d	d	0	d	d	d	d	192,297	d	d
Inventories	d	93,831,846	d	d	195,990,485	123,070,352	5,225,187	2,302,954	14,504,517	12,274,906	5,054,952
U.S. government obligations	* 67,370	d	d	0	d	d	0	0	0	0	0
Tax-exempt securities	d	d	d	0	d	d	d	0	d	d	0
Other current assets	21,426,750	11,029,431	10,195,785	201,534	15,983,456	5,812,423	504,994	502,487	966,945	1,423,927	626,510
Loans to shareholders	4,893,665	2,474,840	d	d	5,874,597	2,431,205	310,073	d	273,609	d	273,095
Mortgage and real estate loans	553,743	409,946	143,796	0	570,406	109,715	0	0	d	d	d
Other investments	41,966,399	25,541,733	16,042,781	381,886	34,050,159	5,796,970	1,053,517	247,952	6,913,020	5,301,546	572,056
Depreciable assets	139,305,150	78,952,576	59,861,637	490,936	190,853,396	44,327,147	6,997,807	2,675,474	23,589,244	36,374,023	5,457,780
Less: Accumulated depreciation	88,311,917	50,049,937	37,964,977	297,003	111,530,602	23,917,447	4,390,741	2,017,955	14,896,335	21,740,799	3,424,394
Depletable assets	933,296	d	d	0	* 14,045	d	0	0	d	0	d
Less: Accumulated depletion	644,606	* 289,220	* 355,386	0	* 9,570	d	0	0	d	0	d
Land	5,325,560	d	2,525,784	d	15,263,347	3,051,503	379,387	113,791	2,550,177	d	91,549
Intangible assets (amortizable)	22,846,509	8,731,564	13,806,019	308,926	26,399,066	8,170,322	570,941	233,649	1,201,914	6,295,132	2,140,337
Less: Accumulated amortization	6,909,218	3,304,623	3,536,848	67,746	9,795,445	1,930,843	282,977	63,497	d	d	869,742
Other assets	9,990,580	4,508,056	5,409,497	* 73,027	9,335,815	3,082,262	248,323	90,964	-177,152	3,166,219	485,398
Total liabilities	**454,454,146**	**271,929,313**	**180,603,839**	**1,920,994**	**485,586,350**	**217,420,399**	**15,235,487**	**9,288,940**	**47,535,965**	**51,991,528**	**16,002,996**
Accounts payable	93,196,044	52,409,038	40,726,257	60,748	50,686,588	12,936,117	1,800,749	3,534,615	5,785,544	6,580,774	3,065,222
Mortgages, notes, bonds payable in less than 1 year	43,170,556	27,749,901	15,362,300	* 58,355	116,595,864	103,087,367	1,287,820	447,224	3,138,321	1,877,385	524,159
Other current liabilities	36,953,272	21,643,353	14,995,758	314,161	37,623,274	14,465,394	2,658,944	868,216	3,919,970	3,445,607	1,284,424
Loans from shareholders	22,549,492	14,105,062	8,185,865	258,565	31,471,205	11,438,169	886,458	484,987	1,721,756	4,640,297	1,493,256
Mortgages, notes, bonds payable in 1 year or more	58,325,142	33,181,519	24,808,535	* 335,088	74,283,110	23,779,321	2,142,261	658,115	9,559,249	9,935,868	2,225,949
Other liabilities	8,962,654	4,311,179	4,487,515	* 163,960	10,673,938	3,815,406	546,817	144,612	311,066	1,860,914	516,333
Net worth, total	191,296,986	118,529,261	72,037,608	730,117	164,252,371	47,898,625	5,912,437	3,151,171	23,100,057	23,650,683	6,893,652
Capital stock	7,153,384	4,130,533	2,968,822	54,029	13,448,569	5,753,603	360,491	64,222	836,344	2,602,097	558,463
Additional paid-in capital	29,351,329	17,340,165	11,810,944	200,221	53,592,708	16,507,980	1,998,630	372,077	2,561,831	4,796,440	1,491,480
Retained earnings, unappropriated	166,150,166	103,946,459	61,646,174	557,533	106,032,584	27,575,277	3,643,422	d	20,814,450	19,075,840	5,427,543
Less: Cost of treasury stock	11,357,893	6,887,896	4,388,331	* 81,666	8,821,490	1,938,236	90,107	d	1,112,568	2,823,694	583,834

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,340,640,191**	**670,734,566**	**666,032,845**	**3,872,781**	**1,555,088,886**	**725,655,991**	**d**	**d**	**d**	**d**	**d**
Business receipts	1,328,935,177	665,136,925	659,964,219	3,834,033	1,525,795,775	707,041,647	39,529,518	31,094,293	104,530,717	193,707,726	72,769,096
Net gain, noncapital assets	1,862,461	d	d	d	1,432,890	893,584	d	d	100,311	d	d
Tax-exempt interest	49,198	d	d	d	61,433	1,253	d	d	d	d	d
Other receipts	9,793,356	4,330,583	5,431,998	30,774	27,798,788	17,719,506	520,480	308,049	569,941	2,435,467	529,853
Total deductions	**1,290,875,246**	**641,407,307**	**646,522,481**	**2,945,458**	**1,513,867,479**	**714,670,169**	**38,545,321**	**30,388,920**	**98,986,530**	**191,402,917**	**69,883,004**
Cost of goods sold	d	d	d	d	1,207,422,459	614,939,040	23,305,129	23,000,249	72,852,843	143,100,093	51,991,257
Compensation of officers	23,073,547	14,193,814	8,317,431	562,303	21,209,033	5,510,276	988,241	641,595	1,871,104	2,310,314	2,446,345
Salaries and wages	84,201,918	50,102,827	33,186,674	912,418	108,057,848	38,147,305	5,333,127	3,126,238	10,279,049	17,621,895	5,830,176
Repairs and maintenance	4,415,184	2,401,968	1,997,500	15,716	6,606,522	1,635,842	292,583	83,528	758,719	1,579,818	164,599
Bad debts	1,435,585	d	593,863	d	1,113,719	481,465	75,433	14,348	149,865	40,748	58,397
Rents paid	16,418,290	9,875,959	6,430,774	111,558	30,342,196	8,277,783	1,779,096	514,120	1,932,670	5,294,348	1,540,829
Taxes and licenses	14,709,220	7,816,413	6,800,308	92,499	20,079,847	6,316,133	840,293	433,675	1,819,100	3,329,779	987,446
Interest paid	4,820,682	2,932,614	1,864,500	23,568	6,076,749	3,015,952	144,004	61,540	510,545	547,216	158,871
Amortization	1,315,724	551,389	748,364	* 15,971	1,617,728	541,168	36,901	17,435	57,646	374,249	136,414
Depreciation	9,174,106	5,778,397	3,348,039	47,669	11,595,389	3,403,879	311,502	137,788	1,115,964	2,112,734	281,966
Depletion	d	d	0	0	* 5,431	d	0	0	d	0	d
Advertising	6,481,320	3,570,371	2,895,903	15,046	16,212,636	7,244,298	1,465,584	311,584	1,013,642	1,294,876	1,131,639
Pension, profit-sharing, etc., plans	3,687,052	2,247,510	1,361,787	77,756	1,889,892	434,930	71,899	d	224,916	498,192	d
Employee benefit programs	7,531,634	4,768,164	2,703,039	60,431	7,584,662	3,004,595	285,356	117,678	747,164	1,718,599	266,230
Net loss, noncapital assets	352,446	d	d	0	806,889	d	* 5,500	d	d	27,671	d
Other deductions	60,509,258	33,807,394	25,721,227	980,636	73,246,477	21,000,453	3,610,671	1,887,071	5,647,295	11,552,386	4,725,913
Total receipts less total deductions	49,764,945	29,327,259	19,510,364	927,323	41,221,407	10,985,822	d	d	d	d	d
Net income (less deficit) from a trade or business	**49,715,748**	**d**	**d**	**d**	**41,159,974**	**10,984,569**	**1,525,718**	**1,037,868**	**d**	**4,872,006**	**3,422,712**
Total income tax	**22,821**	**13,582**	**9,239**	**0**	**24,573**	**11,846**	**d**	**d**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**42,379**	**32,178**	**17,785**	**8,464**	**56,216**	**53,936**	**183,381**	**6,633**	**116,321**	**20,470**	**436**
Total assets	**43,881,045**	**14,607,099**	**15,961,110**	**3,489,730**	**20,495,772**	**29,676,281**	**113,851,492**	**23,435,258**	**52,457,684**	**8,794,375**	*** 1,009,345**
Cash	4,604,121	2,656,916	1,730,677	348,650	3,030,854	4,973,856	12,413,668	d	6,129,297	810,300	d
Trade notes and accounts receivable	2,808,122	563,244	791,055	352,918	3,090,947	3,357,500	19,919,710	d	10,409,096	958,395	d
Less: Allowance for bad debts	d	d	d	d	75,883	d	302,055	d	172,787	1,882	d
Inventories	4,322,595	7,859,720	6,787,684	1,478,226	8,183,587	4,925,805	2,454,716	d	536,668	d	* 49,353
U.S. government obligations	0	0	0	0	0	0	d	0	d	0	0
Tax-exempt securities	0	d	0	0	0	0	* 114,307	d	d	0	0
Other current assets	1,198,306	623,273	844,668	143,090	1,376,011	1,960,823	5,955,261	d	2,672,180	618,906	d
Loans to shareholders	499,137	159,949	99,143	d	380,839	657,782	3,732,240	d	1,555,012	d	d
Mortgage and real estate loans	d	0	0	0	d	0	* 45,987	d	d	d	0
Other investments	3,270,346	445,165	681,469	* 80,905	996,897	8,690,315	11,039,132	d	3,057,697	1,014,925	* 590,085
Depreciable assets	37,253,027	5,066,813	8,596,979	2,044,578	7,914,945	10,555,579	135,201,476	d	69,673,981	7,553,636	d
Less: Accumulated depreciation	19,274,180	3,447,389	4,657,206	1,196,949	5,464,905	7,102,304	84,986,437	d	44,788,392	4,624,282	d
Depletable assets	0	0	0	0	d	d	d	d	d	0	0
Less: Accumulated depletion	0	0	0	0	d	0	* 35,831	d	d	0	0
Land	6,342,009	81,471	d	69,133	248,898	221,074	2,318,239	d	1,185,132	47,731	d
Intangible assets (amortizable)	3,760,303	574,022	975,855	168,235	1,039,158	1,269,199	4,694,523	d	1,963,177	1,091,818	d
Less: Accumulated amortization	1,668,309	218,654	404,582	d	736,640	558,323	1,680,197	d	685,705	457,378	d
Other assets	749,031	254,567	222,714	115,764	308,280	789,444	2,883,525	d	815,627	d	* 35,836
Total liabilities	**43,881,045**	**14,607,099**	**15,961,110**	**3,489,730**	**20,495,772**	**29,676,281**	**113,851,492**	**23,435,258**	**52,457,684**	**8,794,375**	*** 1,009,345**
Accounts payable	4,403,687	2,418,409	2,462,226	474,747	3,009,044	4,215,454	10,121,473	1,463,546	4,233,692	281,318	* 140,778
Mortgages, notes, bonds payable in less than 1 year	1,444,797	836,578	748,705	177,406	1,777,117	1,248,985	10,666,156	1,195,647	6,089,514	721,341	* 46,261
Other current liabilities	2,136,961	1,698,367	1,478,545	359,230	2,545,231	2,762,384	6,913,074	1,352,629	3,145,835	339,015	* 89,196
Loans from shareholders	2,928,582	1,447,129	1,657,055	248,407	3,604,638	920,472	6,738,283	1,318,574	3,069,080	d	d
Mortgages, notes, bonds payable in 1 year or more	13,556,261	1,671,133	4,353,804	830,216	2,617,262	2,953,671	36,692,627	6,660,712	18,052,180	4,638,258	* 424,251
Other liabilities	1,257,549	228,101	553,053	* 126,821	534,503	778,761	3,279,901	711,109	1,858,121	d	d
Net worth, total	18,153,208	6,307,382	4,707,721	1,272,904	6,407,978	16,796,554	39,439,978	10,733,041	16,009,261	2,322,907	* 263,078
Capital stock	1,306,256	453,782	421,885	117,081	787,716	186,629	2,690,988	118,697	2,121,550	157,226	* 147
Additional paid-in capital	16,298,309	1,389,056	1,224,942	211,259	4,220,642	2,520,061	29,156,270	d	2,860,581	289,504	d
Retained earnings, unappropriated	958,926	4,720,114	d	d	1,771,561	d	10,679,472	d	13,004,408	2,163,206	d
Less: Cost of treasury stock	410,283	255,570	d	d	371,942	d	3,086,752	d	1,977,278	287,028	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**d**	**d**	**d**	**d**	**60,639,324**	**d**	**245,313,801**	**22,268,543**	**d**	**d**	**d**
Business receipts	175,347,480	35,355,633	30,559,376	10,269,176	59,885,460	65,705,653	240,718,522	21,260,173	137,288,777	14,234,128	d
Net gain, noncapital assets	d	d	d	d	d	d	1,878,305	197,332	d	86,914	d
Tax-exempt interest	d	d	d	0	d	d	6,204	* 2,686	d	d	0
Other receipts	2,823,111	308,159	d	d	730,953	1,562,483	2,710,771	808,353	1,043,011	d	d
Total deductions	**175,324,322**	**34,311,174**	**29,620,336**	**10,039,143**	**58,072,016**	**62,623,627**	**233,483,650**	**21,769,704**	**132,001,765**	**13,741,284**	*** 1,445,405**
Cost of goods sold	150,063,935	20,609,917	18,371,722	6,834,998	38,762,290	43,590,985	95,554,928	7,425,232	48,831,458	4,283,305	* 806,838
Compensation of officers	1,177,380	1,120,810	643,680	146,880	2,117,819	2,234,589	5,238,144	305,336	2,940,563	299,800	d
Salaries and wages	7,146,230	4,146,317	3,886,909	1,131,514	6,277,572	5,131,518	34,433,678	3,709,998	17,779,580	3,291,638	* 120,847
Repairs and maintenance	1,107,442	167,994	230,875	65,078	246,236	273,808	6,552,114	845,903	4,442,337	267,125	* 19,376
Bad debts	104,040	15,083	16,312	3,689	51,762	102,577	303,640	43,435	122,874	d	d
Rents paid	2,521,928	2,705,697	1,608,573	417,019	2,793,934	956,197	11,661,572	1,370,965	7,116,108	662,726	* 73,281
Taxes and licenses	2,508,951	860,006	772,454	218,173	1,074,359	919,479	7,298,228	687,697	4,117,161	710,696	* 44,752
Interest paid	631,146	246,643	245,386	44,638	267,547	203,260	2,065,795	314,519	1,104,776	199,643	* 51,741
Amortization	241,512	27,581	64,628	5,314	33,767	81,114	314,030	32,540	139,076	60,862	* 554
Depreciation	2,479,004	240,262	462,465	111,822	305,742	632,261	11,966,572	1,578,439	7,764,181	848,798	* 35,897
Depletion	0	0	0	0	0	0	* 4,305	0	* 4,305	0	0
Advertising	247,176	883,570	568,370	58,094	704,369	1,289,435	598,958	54,082	373,155	47,560	d
Pension, profit-sharing, etc., plans	d	d	d	d	129,321	118,681	985,973	80,552	463,044	121,625	* 5,106
Employee benefit programs	347,234	140,789	205,266	49,904	297,284	404,563	3,820,331	528,240	1,960,656	320,478	* 17,675
Net loss, noncapital assets	d	d	d	d	* 4,942	4,820	59,741	* 1,937	* 54,929	d	0
Other deductions	6,589,464	3,108,013	2,500,091	939,708	5,005,071	6,680,341	52,625,642	4,790,829	34,787,561	2,615,211	* 258,919
Total receipts less total deductions	d	d	d	d	2,567,309	d	11,830,151	498,839	d	d	d
Net income (less deficit) from a trade or business	**3,058,790**	**1,360,663**	**1,082,832**	**d**	**d**	**4,650,879**	**11,823,947**	**496,153**	**7,647,406**	**d**	**d**
Total income tax	**d**	**0**	**0**	**d**	*** 407**	**0**	**8,809**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**37,213**	**2,308**	**83,696**	**21,728**	**27,574**	**3,200**	**10,103**	**10,301**	**10,791**	**164,065**	**297**
Total assets	**19,956,022**	**8,198,808**	**64,494,155**	**27,246,153**	**11,450,455**	**8,098,270**	**9,782,445**	**4,103,758**	**3,813,074**	**452,416,805**	**94,603,911**
Cash	2,941,464	877,919	11,756,890	4,593,458	3,350,194	844,141	1,255,726	1,149,496	563,875	106,543,015	6,351,875
Trade notes and accounts receivable	4,418,323	1,403,371	7,370,329	3,467,918	619,225	768,043	1,496,367	632,947	385,829	109,830,572	33,321,655
Less: Allowance for bad debts	65,598	8,852	220,605	83,004	* 78,456	15,045	26,111	* 5,834	* 12,155	2,476,729	d
Inventories	697,124	635,756	1,763,162	783,894	d	* 5,714	d	24,197	* 41,794	d	d
U.S. government obligations	0	0	d	d	d	d	d	0	0	7,522,813	d
Tax-exempt securities	d	0	* 1,043,048	d	0	d	d	0	d	3,786,889	d
Other current assets	1,264,506	323,366	4,177,594	1,030,697	1,283,516	525,559	857,683	338,258	141,880	25,016,890	1,976,844
Loans to shareholders	733,411	d	1,583,267	567,162	d	d	327,327	235,360	d	2,608,969	d
Mortgage and real estate loans	0	0	* 96,776	d	d	d	0	0	d	72,767,647	32,964,194
Other investments	1,597,933	d	15,056,629	8,668,392	d	1,873,823	1,271,581	d	354,599	92,558,630	7,968,414
Depreciable assets	19,039,901	6,077,047	31,837,758	7,593,359	9,025,881	3,210,823	9,057,795	1,469,123	1,480,777	28,789,266	2,326,345
Less: Accumulated depreciation	12,379,501	3,375,241	22,452,511	5,366,681	6,464,650	2,216,865	6,396,789	1,111,995	895,531	17,728,327	1,251,666
Depletable assets	d	0	d	0	d	0	0	0	0	d	d
Less: Accumulated depletion	0	0	d	0	d	0	0	0	0	* 3,624	d
Land	416,478	336,649	941,852	211,162	d	199,001	141,865	d	* 12,318	1,857,349	d
Intangible assets (amortizable)	943,178	381,909	9,827,621	3,621,127	894,318	2,690,273	1,407,268	671,764	542,871	12,442,387	d
Less: Accumulated amortization	366,125	51,676	4,158,789	1,679,853	570,178	972,369	465,283	320,955	150,151	4,856,478	d
Other assets	669,724	220,961	5,766,079	2,923,024	d	d	265,558	75,036	1,234,967	13,716,577	1,138,374
Total liabilities	**19,956,022**	**8,198,808**	**64,494,155**	**27,246,153**	**11,450,455**	**8,098,270**	**9,782,445**	**4,103,758**	**3,813,074**	**452,416,805**	**94,603,911**
Accounts payable	2,976,764	1,025,375	3,881,734	1,075,005	364,843	119,346	1,890,085	196,058	236,398	112,886,402	1,092,556
Mortgages, notes, bonds payable in less than 1 year	1,910,712	702,681	2,982,984	673,133	327,615	1,277,852	565,655	105,770	* 32,958	44,586,042	7,348,995
Other current liabilities	1,629,860	356,539	9,402,659	5,526,697	1,102,001	463,585	979,340	796,998	534,040	119,320,124	71,593,929
Loans from shareholders	1,582,276	364,820	8,031,966	2,411,040	2,204,851	969,127	1,235,842	889,212	321,895	11,091,387	d
Mortgages, notes, bonds payable in 1 year or more	4,718,310	2,198,915	9,536,259	2,530,228	1,583,333	1,994,797	2,122,275	576,991	728,634	40,547,609	d
Other liabilities	370,125	206,761	6,696,029	4,296,303	747,729	-102,821	464,892	287,021	* 1,002,904	29,123,442	548,858
Net worth, total	6,767,975	3,343,716	23,962,523	10,733,747	5,120,083	3,376,383	2,524,355	1,251,709	956,245	94,861,800	12,151,116
Capital stock	169,006	124,361	2,272,540	846,527	d	160,857	418,484	44,260	d	4,073,933	271,349
Additional paid-in capital	2,171,701	d	11,381,306	1,831,329	d	1,058,581	1,207,948	1,447,790	d	34,111,812	3,227,408
Retained earnings, unappropriated	4,699,110	2,206,872	12,199,660	9,533,281	-336,214	2,290,375	962,037	-197,967	-51,852	d	8,774,812
Less: Cost of treasury stock	271,842	d	1,890,983	1,477,390	d	133,431	* 64,113	* 42,374	d	d	122,452

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**58,273,585**	**d**	**87,747,629**	**d**	**d**	**3,936,117**	**23,102,861**	**d**	**d**	**d**	**d**
Business receipts	57,544,177	d	85,984,290	26,140,602	13,564,778	3,856,204	22,653,285	7,665,736	12,103,685	139,789,998	d
Net gain, noncapital assets	232,305	44,356	212,242	146,792	* 26,823	4,082	22,877	d	d	d	d
Tax-exempt interest	* 1,223	d	35,123	d	d	5,465	1,917	d	d	d	d
Other receipts	495,880	302,970	1,515,974	641,650	d	70,366	424,783	150,508	d	21,747,854	2,885,733
Total deductions	**55,612,761**	**8,912,730**	**76,063,582**	**24,063,334**	**12,235,988**	**3,506,243**	**21,914,477**	**6,915,375**	**7,428,165**	**131,440,088**	**d**
Cost of goods sold	31,494,456	2,713,638	28,892,932	8,557,505	1,824,306	565,831	13,294,983	2,354,978	2,295,329	d	0
Compensation of officers	d	185,781	5,266,017	1,687,148	1,875,740	171,188	558,677	527,831	445,432	15,074,403	275,658
Salaries and wages	7,611,658	1,919,957	15,596,913	6,083,045	1,941,934	949,498	2,915,075	1,727,271	1,980,091	49,498,512	939,781
Repairs and maintenance	798,444	178,929	578,770	196,157	122,514	31,325	179,374	38,902	10,498	782,868	61,108
Bad debts	d	d	130,356	d	d	d	45,345	d	d	3,766,790	d
Rents paid	1,568,102	870,388	2,334,775	566,840	923,875	109,520	438,127	186,814	109,599	d	d
Taxes and licenses	1,434,234	303,687	1,988,481	780,503	377,821	104,930	373,444	174,348	177,435	4,736,606	130,361
Interest paid	299,554	95,563	704,456	193,732	92,615	111,958	197,244	41,384	67,522	4,778,529	d
Amortization	67,485	13,514	815,954	231,509	126,924	164,418	188,986	28,906	75,212	909,269	d
Depreciation	1,367,838	371,419	1,715,501	333,672	535,396	116,504	488,441	146,837	94,652	1,955,242	105,287
Depletion	0	0	0	0	0	0	0	0	0	d	0
Advertising	d	8,733	1,144,370	353,887	142,190	51,891	311,870	141,878	142,655	3,422,285	49,213
Pension, profit-sharing, etc., plans	277,443	38,201	673,759	364,801	116,834	28,096	58,959	60,934	44,136	1,999,007	46,143
Employee benefit programs	825,633	167,649	1,203,722	644,817	115,895	54,976	187,081	121,700	79,252	2,828,733	132,458
Net loss, noncapital assets	d	d	34,356	d	d	d	* 10,122	d	d	d	d
Other deductions	8,130,686	2,042,434	14,983,220	4,022,937	4,021,686	1,025,787	2,666,750	1,350,895	1,895,165	35,281,426	750,014
Total receipts less total deductions	2,660,824	d	11,684,047	d	d	429,874	1,188,384	d	d	d	d
Net income (less deficit) from a trade or business	**2,659,601**	**284,489**	**11,648,924**	**2,865,710**	**1,552,377**	**424,409**	**1,186,467**	**912,418**	**4,707,543**	**d**	**d**
Total income tax	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**2,990**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**22,801**	**47,469**	**91,310**	**2,188**	**514,030**	**482,249**	**28,420**	**3,362**	**749,031**	**36,507**
Total assets	**112,836,724**	**202,327,881**	**32,669,995**	**9,978,295**	**412,979,586**	**369,807,262**	**41,188,655**	**1,983,669**	**194,946,760**	**625,971,172**
Cash	18,597,969	71,339,729	9,820,982	432,460	40,782,114	36,457,843	3,920,267	404,004	55,290,455	41,438,918
Trade notes and accounts receivable	31,520,760	39,189,785	5,746,976	51,395	18,987,041	13,849,609	5,002,298	135,134	44,692,498	307,795,724
Less: Allowance for bad debts	1,551,107	d	31,726	0	d	d	d	* 29,056	375,858	4,186,989
Inventories	0	d	0	0	2,708,576	* 6,964	2,699,624	* 1,988	5,023,153	116,546
U.S. government obligations	d	* 707,332	0	d	283,521	d	d	0	* 26,218	50,715,646
Tax-exempt securities	d	218,663	d	d	d	d	d	0	* 24,865	33,760,136
Other current assets	11,970,150	7,275,504	1,780,373	2,014,019	32,656,050	30,028,531	2,183,817	443,703	20,373,709	17,875,008
Loans to shareholders	353,171	627,867	d	d	d	11,364,387	d	d	7,407,558	3,055,885
Mortgage and real estate loans	34,185,100	4,910,584	* 143,437	* 564,333	8,549,893	8,427,731	* 122,161	0	403,038	13,986,255
Other investments	7,823,075	66,030,560	4,795,977	5,940,604	66,594,046	62,874,705	3,447,329	272,012	20,784,705	141,587,385
Depreciable assets	5,538,472	12,644,761	8,126,081	153,607	287,266,590	232,243,953	54,895,267	127,370	79,600,128	17,417,668
Less: Accumulated depreciation	3,237,584	7,892,505	5,232,771	113,801	129,889,711	95,284,705	34,513,173	91,832	56,786,912	9,126,994
Depletable assets	d	d	0	0	160,594	d	0	d	* 30,958	29,742
Less: Accumulated depletion	0	d	0	0	d	d	0	0	* 17,531	* 3,943
Land	423,999	759,284	232,208	d	55,471,754	55,050,502	d	d	2,416,367	2,206,381
Intangible assets (amortizable)	1,354,547	2,402,490	8,474,704	d	7,816,479	6,241,726	1,123,548	451,205	17,165,533	4,811,607
Less: Accumulated amortization	434,857	496,160	3,874,261	d	3,944,353	3,196,737	537,698	209,918	7,499,543	549,375
Other assets	6,215,767	4,612,381	1,701,530	* 48,525	12,928,391	11,070,906	1,559,629	* 297,856	6,387,420	5,041,572
Total liabilities	**112,836,724**	**202,327,881**	**32,669,995**	**9,978,295**	**412,979,586**	**369,807,262**	**41,188,655**	**1,983,669**	**194,946,760**	**625,971,172**
Accounts payable	8,598,753	98,272,913	4,767,892	154,288	8,546,383	6,468,433	1,989,402	88,548	18,986,919	4,149,930
Mortgages, notes, bonds payable in less than 1 year	31,290,498	3,152,225	2,735,473	* 58,851	17,545,269	13,805,393	d	d	11,354,334	8,405,634
Other current liabilities	18,826,939	22,691,548	5,121,519	1,086,189	17,765,456	16,302,198	1,383,477	79,781	37,351,273	415,958,389
Loans from shareholders	5,185,840	4,064,154	1,632,275	d	51,163,274	46,443,870	4,649,806	* 69,598	23,279,717	6,048,249
Mortgages, notes, bonds payable in 1 year or more	16,698,810	14,595,472	7,000,648	d	166,768,865	149,163,477	16,991,695	* 613,694	27,345,272	23,140,763
Other liabilities	8,147,467	17,091,881	2,423,351	911,886	25,498,030	23,967,370	d	d	9,161,741	9,727,599
Net worth, total	24,088,417	42,459,688	8,988,836	7,173,742	125,692,310	113,656,522	10,978,054	1,057,734	67,467,504	158,540,608
Capital stock	1,068,086	1,925,033	780,301	29,164	17,141,652	15,933,853	1,087,018	120,780	7,700,885	9,513,833
Additional paid-in capital	7,316,926	16,035,137	2,747,119	4,785,222	85,638,244	d	d	d	32,691,500	57,304,210
Retained earnings, unappropriated	d	26,480,672	7,138,391	d	30,790,372	d	d	763,180	37,076,657	98,970,467
Less: Cost of treasury stock	d	1,981,154	1,676,975	d	7,877,958	d	d	d	10,001,538	7,247,901

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**48,229,377**	**d**	**51,393,710**	**d**	**146,247,729**	**d**	**d**	**d**	**597,692,051**	**35,388,815**
Business receipts	32,647,629	55,037,469	49,909,507	d	138,368,280	102,204,665	33,359,498	2,804,118	586,893,948	10,780,328
Net gain, noncapital assets	3,705,057	d	71,373	0	1,468,439	d	d	d	667,337	708,867
Tax-exempt interest	3,929	d	4,776	d	70,800	d	d	d	16,799	1,004,167
Other receipts	11,872,762	5,355,032	1,408,054	226,273	6,340,211	5,524,796	758,884	56,531	10,113,966	22,895,453
Total deductions	**35,231,474**	**d**	**42,058,838**	**625,171**	**129,919,747**	**95,435,002**	**32,685,645**	**1,799,100**	**530,407,969**	**20,911,015**
Cost of goods sold	0	0	d	0	19,049,043	5,489,382	13,393,768	* 165,893	184,388,349	d
Compensation of officers	1,531,307	6,521,114	6,656,463	89,860	11,850,762	10,675,143	1,112,497	63,122	53,139,308	2,118,725
Salaries and wages	12,312,184	21,836,791	14,189,638	220,118	37,586,718	33,355,958	3,827,608	403,152	119,144,714	5,667,958
Repairs and maintenance	218,844	180,107	316,778	6,031	2,004,303	1,234,207	767,281	2,815	2,425,886	425,269
Bad debts	3,362,202	d	64,346	d	476,653	285,954	d	d	d	812,595
Rents paid	1,298,724	d	2,030,737	28,878	6,253,658	4,419,478	d	d	d	337,831
Taxes and licenses	1,254,307	1,703,467	1,625,905	22,565	4,297,358	3,482,974	766,684	47,700	16,390,829	1,009,249
Interest paid	2,431,982	d	406,312	52,342	2,158,716	1,394,057	739,724	24,936	2,159,684	2,799,280
Amortization	158,459	d	484,514	* 53	374,543	233,543	d	d	976,826	463,418
Depreciation	510,108	825,256	511,112	3,480	7,337,978	1,731,565	5,589,234	17,179	4,305,952	715,160
Depletion	d	d	d	0	* 9,096	* 9,096	0	0	d	d
Advertising	1,502,646	879,042	988,105	* 3,280	2,634,432	2,237,613	233,737	163,082	6,015,362	288,818
Pension, profit-sharing, etc., plans	244,706	1,221,987	484,677	* 1,494	913,948	817,841	d	d	6,422,565	427,841
Employee benefit programs	592,752	1,166,899	933,608	* 3,016	1,675,861	1,246,902	405,366	* 23,594	9,039,153	835,541
Net loss, noncapital assets	d	d	d	d	81,036	54,778	d	d	39,517	112,741
Other deductions	9,743,160	12,434,730	12,171,185	182,336	33,215,643	28,766,513	3,634,440	814,691	107,861,559	4,814,687
Total receipts less total deductions	12,997,904	d	9,334,872	d	16,327,982	d	d	d	67,284,082	14,477,800
Net income (less deficit) from a trade or business	**12,993,975**	**d**	**9,330,096**	**281,997**	**16,257,183**	**d**	**2,469,050**	**d**	**67,267,282**	**13,473,633**
Total income tax	*** 2,844**	**d**	**0**	**0**	**32,037**	**d**	**d**	**d**	**32,406**	**5,700**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**230,444**	**218,315**	**12,129**	**48,974**	**402,765**	**327,078**	**59,074**	**16,613**
Total assets	**90,528,364**	**73,918,963**	**16,609,401**	**11,261,637**	**101,535,402**	**64,220,150**	**12,881,299**	**24,433,953**
Cash	18,391,005	16,383,373	2,007,632	3,064,541	28,078,900	21,734,996	2,858,032	3,485,872
Trade notes and accounts receivable	22,149,137	19,075,646	3,073,491	2,120,990	12,794,951	4,032,660	2,968,662	5,793,629
Less: Allowance for bad debts	621,973	587,230	34,744	328,363	1,907,360	395,624	d	d
Inventories	1,969,400	d	d	187,530	918,250	678,282	153,212	86,755
U.S. government obligations	d	d	0	d	d	0	0	d
Tax-exempt securities	d	d	d	0	d	0	0	d
Other current assets	8,083,565	6,887,093	1,196,472	748,473	7,336,548	4,047,223	1,288,475	2,000,850
Loans to shareholders	d	d	474,678	204,817	6,024,096	d	d	d
Mortgage and real estate loans	d	d	d	d	* 271,980	d	0	d
Other investments	8,411,902	7,305,767	1,106,135	742,072	6,402,403	3,631,257	494,427	2,276,719
Depreciable assets	66,750,449	48,864,032	17,886,417	7,332,490	92,732,491	67,176,979	7,963,283	17,592,229
Less: Accumulated depreciation	46,884,137	34,552,039	12,332,098	4,490,994	64,775,242	51,087,327	5,167,795	8,520,120
Depletable assets	d	d	d	d	d	d	0	d
Less: Accumulated depletion	d	d	d	d	0	0	0	0
Land	d	d	697,451	155,109	1,864,274	750,131	348,262	765,881
Intangible assets (amortizable)	6,977,037	5,630,504	1,346,534	1,199,036	17,075,000	13,816,645	1,909,961	1,348,394
Less: Accumulated amortization	2,688,382	2,114,563	573,819	469,188	7,829,939	6,820,237	485,641	524,061
Other assets	2,642,508	1,292,328	1,350,180	760,057	2,479,267	1,400,477	337,286	741,505
Total liabilities	**90,528,364**	**73,918,963**	**16,609,401**	**11,261,637**	**101,535,402**	**64,220,150**	**12,881,299**	**24,433,953**
Accounts payable	7,458,932	5,775,373	1,683,559	862,543	5,449,141	2,107,974	886,214	2,454,954
Mortgages, notes, bonds payable in less than 1 year	8,857,698	7,714,790	1,142,909	535,580	6,394,975	3,785,756	883,957	1,725,262
Other current liabilities	16,150,052	14,599,437	1,550,615	2,452,196	14,161,167	8,376,100	2,507,141	3,277,925
Loans from shareholders	5,583,169	4,533,981	1,049,188	1,653,447	10,766,674	7,127,595	2,760,674	878,404
Mortgages, notes, bonds payable in 1 year or more	20,452,100	15,829,436	4,622,664	1,951,660	32,295,488	20,616,382	3,516,132	8,162,973
Other liabilities	6,034,165	4,046,987	1,987,178	252,646	6,299,460	1,685,728	1,018,566	3,595,166
Net worth, total	25,992,247	21,418,960	4,573,287	3,553,566	26,168,498	20,520,615	1,308,614	4,339,269
Capital stock	1,610,311	1,484,413	125,897	182,976	2,985,562	2,029,462	698,614	257,486
Additional paid-in capital	9,900,095	8,693,902	1,206,192	2,010,341	9,882,447	5,925,132	1,316,439	2,640,876
Retained earnings, unappropriated	15,797,620	d	d	d	14,816,702	d	-451,810	d
Less: Cost of treasury stock	1,315,779	d	d	d	1,516,212	d	254,628	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**320,231,401**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	316,901,721	286,859,359	30,042,362	24,655,834	379,264,902	277,949,913	53,368,843	47,946,146
Net gain, noncapital assets	434,734	331,528	103,206	d	545,753	d	d	d
Tax-exempt interest	14,568	d	d	d	d	d	d	d
Other receipts	2,880,377	d	d	52,293	8,754,603	d	d	633,253
Total deductions	**301,620,040**	**273,007,194**	**28,612,846**	**23,150,972**	**345,067,586**	**248,114,368**	**50,290,131**	**46,663,087**
Cost of goods sold	140,831,662	127,220,840	13,610,822	3,546,973	36,670,445	22,862,598	9,666,961	4,140,886
Compensation of officers	11,178,414	10,422,809	755,605	1,529,589	45,783,771	41,455,568	3,203,083	1,125,121
Salaries and wages	70,774,888	66,437,373	4,337,515	6,197,823	98,383,167	61,494,012	18,030,555	18,858,600
Repairs and maintenance	2,352,188	1,774,904	577,283	255,772	3,084,231	2,078,121	421,843	584,268
Bad debts	327,454	294,564	32,890	122,069	d	d	200,479	d
Rents paid	6,352,045	5,434,683	917,362	2,461,904	20,327,484	15,074,814	2,234,263	3,018,406
Taxes and licenses	11,420,234	10,594,857	825,377	886,715	14,172,551	8,843,741	2,335,293	2,993,516
Interest paid	1,526,603	1,269,609	256,994	128,447	2,079,694	1,374,316	241,400	463,978
Amortization	422,778	362,326	60,452	45,430	1,030,468	770,890	121,311	138,268
Depreciation	4,719,292	3,494,172	1,225,120	424,914	4,223,322	3,082,535	493,374	647,413
Depletion	d	d	d	0	0	0	0	0
Advertising	2,778,345	2,667,837	110,508	723,578	3,499,027	2,805,828	324,076	369,123
Pension, profit-sharing, etc., plans	898,142	757,409	140,734	121,023	6,115,099	5,834,125	176,987	103,988
Employee benefit programs	5,278,185	4,567,468	710,718	357,658	5,676,894	3,006,273	897,126	1,773,495
Net loss, noncapital assets	d	d	d	14,921	d	d	2,147	d
Other deductions	42,737,626	37,688,917	5,048,708	6,334,154	103,192,190	79,324,967	11,941,233	11,925,991
Total receipts less total deductions	18,611,361	d	d	d	d	d	d	d
Net income (less deficit) from a trade or business	**18,596,793**	**16,883,034**	**1,713,760**	**1,558,865**	**43,497,672**	**37,987,864**	**3,535,718**	**1,974,090**
Total income tax	**d**	**d**	**0**	**0**	*** 18,210**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**109,194**	**72,692**	**36,502**	**251,349**	**27,328**	**224,021**	**285,598**	**139,652**	**144,684**	**1,262**
Total assets	**40,485,898**	**19,639,518**	**20,846,380**	**131,929,932**	**52,525,647**	**79,404,285**	**51,438,781**	**27,422,086**	**23,568,204**	*** 448,492**
Cash	9,326,552	5,751,549	3,575,003	19,840,500	4,748,336	15,092,164	10,348,210	6,064,964	4,183,009	* 100,237
Trade notes and accounts receivable	1,844,242	1,095,505	748,737	4,266,632	1,296,109	2,970,523	4,846,275	3,592,956	1,214,212	* 39,107
Less: Allowance for bad debts	99,346	d	d	38,712	26,909	11,803	29,805	d	d	d
Inventories	1,043,407	279,087	764,320	3,170,078	288,104	2,881,974	3,996,570	3,147,284	d	d
U.S. government obligations	0	0	0	d	d	d	0	0	0	0
Tax-exempt securities	d	d	d	d	0	d	d	0	d	0
Other current assets	3,042,458	2,180,023	862,435	7,571,530	2,151,168	5,420,362	2,794,089	885,971	1,900,565	* 7,553
Loans to shareholders	1,863,905	1,310,752	553,153	3,659,233	1,327,498	2,331,735	1,697,037	1,102,797	d	d
Mortgage and real estate loans	d	0	d	321,685	d	d	d	d	d	d
Other investments	4,383,124	2,239,683	2,143,441	10,237,451	5,969,238	4,268,213	2,980,378	1,279,177	1,435,701	* 265,501
Depreciable assets	37,457,305	9,633,840	27,823,464	129,101,006	46,125,321	82,975,686	50,535,195	26,146,403	24,279,199	* 109,593
Less: Accumulated depreciation	24,696,942	5,965,434	18,731,508	72,156,925	20,020,662	52,136,263	34,419,961	18,534,101	15,790,678	* 95,182
Depletable assets	d	0	d	d	0	d	0	0	0	0
Less: Accumulated depletion	d	0	d	0	0	0	0	0	0	0
Land	2,024,049	446,274	1,577,776	9,975,469	6,361,073	3,614,395	3,333,258	2,091,266	d	d
Intangible assets (amortizable)	3,543,110	1,999,398	1,543,713	17,802,577	1,311,726	16,490,851	7,057,667	2,914,182	4,141,737	* 1,748
Less: Accumulated amortization	1,206,963	675,047	531,915	8,054,480	639,953	7,414,527	3,730,837	1,536,339	2,193,160	* 1,339
Other assets	1,417,720	1,030,785	386,935	5,683,056	3,102,089	2,580,967	1,978,935	d	d	* 3,343
Total liabilities	**40,485,898**	**19,639,518**	**20,846,380**	**131,929,932**	**52,525,647**	**79,404,285**	**51,438,781**	**27,422,086**	**23,568,204**	*** 448,492**
Accounts payable	2,337,681	1,329,120	1,008,560	5,099,936	532,602	4,567,334	3,714,939	d	1,218,745	d
Mortgages, notes, bonds payable in less than 1 year	1,677,226	223,404	1,453,822	5,555,358	1,462,902	4,092,456	2,282,550	d	778,980	d
Other current liabilities	5,111,489	2,845,796	2,265,693	10,107,292	2,662,794	7,444,498	4,797,476	2,382,912	2,336,645	* 77,919
Loans from shareholders	5,412,510	3,024,861	2,387,649	15,074,739	5,621,751	9,452,988	8,587,032	d	5,176,668	d
Mortgages, notes, bonds payable in 1 year or more	11,375,934	3,670,409	7,705,525	51,546,725	27,106,145	24,440,581	15,269,101	d	6,765,629	d
Other liabilities	3,920,152	2,102,050	1,818,102	3,964,779	1,485,626	2,479,153	2,486,657	1,018,093	1,433,919	* 34,645
Net worth, total	10,650,906	6,443,877	4,207,029	40,581,103	13,653,828	26,927,275	14,301,027	8,206,909	5,857,618	* 236,500
Capital stock	1,475,735	338,515	1,137,220	7,576,724	1,918,421	5,658,304	3,029,140	d	1,439,931	d
Additional paid-in capital	15,202,248	9,761,462	5,440,786	20,879,582	8,165,093	12,714,488	7,953,439	3,525,979	4,224,064	* 203,397
Retained earnings, unappropriated	-5,556,578	-3,476,608	-2,079,969	16,076,344	4,338,454	11,737,890	4,172,401	d	d	d
Less: Cost of treasury stock	470,499	179,491	291,008	3,951,547	768,141	3,183,407	853,953	d	d	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**76,705,136**	**d**	**d**	**288,492,382**	**26,583,805**	**261,908,577**	**152,597,411**	**d**	**d**	**d**
Business receipts	73,909,392	44,122,292	29,787,100	284,739,213	25,654,179	259,085,034	150,335,781	92,199,544	57,713,496	* 422,741
Net gain, noncapital assets	86,901	d	d	652,087	d	d	278,958	d	d	d
Tax-exempt interest	43,440	d	d	4,039	d	d	2,485	d	d	d
Other receipts	2,665,402	1,272,324	1,393,078	3,097,043	697,977	2,399,066	1,980,187	d	1,399,694	d
Total deductions	**68,366,194**	**39,606,668**	**28,759,526**	**271,440,426**	**23,826,917**	**247,613,509**	**142,360,211**	**86,934,468**	**55,112,889**	**312,854**
Cost of goods sold	17,227,078	8,685,283	8,541,795	107,187,384	2,954,174	104,233,209	59,084,592	43,764,722	15,231,406	* 88,464
Compensation of officers	7,470,727	6,497,520	973,207	8,536,927	689,251	7,847,676	8,853,725	5,148,932	3,656,515	* 48,278
Salaries and wages	12,378,359	6,925,917	5,452,441	55,218,718	4,786,981	50,431,736	24,829,913	12,538,071	12,213,627	* 78,215
Repairs and maintenance	1,089,723	290,395	799,328	5,149,048	1,036,872	4,112,176	1,589,579	727,771	860,914	* 894
Bad debts	33,361	3,068	30,293	333,310	64,048	269,262	134,546	78,032	55,727	* 787
Rents paid	4,517,625	1,756,452	2,761,173	19,295,898	1,061,485	18,234,414	10,682,264	4,546,240	6,127,470	* 8,554
Taxes and licenses	2,328,191	914,756	1,413,435	12,360,975	1,805,563	10,555,412	5,176,413	2,924,054	2,241,923	10,435
Interest paid	631,994	156,878	475,116	2,587,542	1,325,489	1,262,054	1,053,113	613,218	438,584	* 1,310
Amortization	342,367	271,683	70,684	1,055,037	112,122	942,915	407,176	170,468	236,540	* 169
Depreciation	1,734,932	511,627	1,223,305	6,546,629	1,730,695	4,815,934	2,778,238	1,454,228	1,321,810	* 2,201
Depletion	0	0	0	0	0	0	d	d	0	0
Advertising	1,172,091	582,055	590,036	5,726,911	411,697	5,315,214	2,217,373	1,216,976	996,343	* 4,054
Pension, profit-sharing, etc., plans	862,078	d	d	237,017	d	d	375,053	d	d	* 8,400
Employee benefit programs	660,727	306,192	354,536	2,014,136	225,941	1,788,196	1,872,172	1,327,771	539,581	* 4,820
Net loss, noncapital assets	28,604	d	d	99,740	d	d	d	d	d	0
Other deductions	17,888,338	11,910,861	5,977,476	45,091,153	7,582,292	37,508,862	23,244,463	12,151,185	11,037,006	56,272
Total receipts less total deductions	8,338,942	d	d	17,051,956	2,756,888	14,295,068	10,237,201	d	d	d
Net income (less deficit) from a trade or business	**8,295,502**	**5,815,834**	**2,479,668**	**17,047,917**	**d**	**d**	**10,234,716**	**6,001,661**	**4,137,521**	**95,534**
Total income tax	**0**	**0**	**0**	**d**	**d**	**d**	**d**	**d**	**0**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**3,070,257**	**48,289**	**29,009**	**3,583**	**15,696**	**11,202**	**1,921**	**428,021**	**134,435**	**18,317**	**275,269**
Total assets	**3,298,208,107**	**51,267,666**	**37,709,580**	**2,366,131**	**11,191,955**	**30,989,945**	**4,127,157**	**376,176,648**	**144,760,598**	**82,391,417**	**149,024,633**
Cash	545,421,298	6,450,343	4,296,447	238,252	1,915,644	5,678,278	981,063	77,526,649	28,569,705	16,454,601	32,502,343
Trade notes and accounts receivable	864,830,590	5,568,072	3,971,019	179,373	1,417,680	4,102,497	903,552	130,496,322	49,207,018	20,388,428	60,900,876
Less: Allowance for bad debts	12,685,456	27,331	d	d	d	32,664	16,605	645,762	62,568	d	d
Inventories	423,342,668	6,414,443	d	d	d	882,752	124,801	28,614,347	17,536,284	5,662,829	5,415,234
U.S. government obligations	56,943,015	d	d	0	0	d	0	d	d	d	d
Tax-exempt securities	39,525,782	d	d	0	0	* 96,669	0	725,514	d	d	d
Other current assets	178,161,109	2,299,873	1,644,998	210,186	444,689	982,423	153,471	39,206,275	19,826,032	7,075,580	12,304,664
Loans to shareholders	49,525,856	2,126,196	1,706,643	* 110,695	308,858	d	* 77,624	5,864,678	2,165,471	325,800	3,373,408
Mortgage and real estate loans	84,408,901	* 238,932	d	d	d	* 18,349	0	769,687	d	d	d
Other investments	362,129,155	4,914,169	3,417,603	* 133,460	1,363,106	8,293,138	d	24,391,896	8,920,096	10,915,480	4,556,321
Depreciable assets	1,410,851,337	54,597,603	37,172,710	5,967,025	11,457,869	23,687,842	2,978,281	178,823,912	31,527,783	47,437,693	99,858,436
Less: Accumulated depreciation	934,520,658	40,779,559	27,479,566	4,748,522	8,551,471	18,330,698	2,071,935	127,260,537	20,224,920	32,254,220	74,781,397
Depletable assets	9,762,847	* 60,601	d	d	d	6,135,466	d	491,804	d	d	d
Less: Accumulated depletion	4,977,453	d	d	0	d	4,183,975	d	d	d	d	d
Land	67,562,357	7,038,565	6,358,438	* 58,652	621,475	1,855,911	d	7,721,953	3,276,332	2,908,215	1,537,406
Intangible assets (amortizable)	146,041,939	808,128	372,388	* 18,505	417,235	2,375,570	195,322	4,901,051	1,086,635	888,421	2,925,995
Less: Accumulated amortization	57,903,121	290,637	110,360	* 8,688	171,589	1,739,660	129,993	1,964,771	328,405	378,912	1,257,454
Other assets	69,787,938	1,767,709	1,507,490	* 2,610	257,608	787,479	135,785	6,603,577	2,820,737	1,886,119	1,896,721
Total liabilities	**3,298,208,107**	**51,267,666**	**37,709,580**	**2,366,131**	**11,191,955**	**30,989,945**	**4,127,157**	**376,176,648**	**144,760,598**	**82,391,417**	**149,024,633**
Accounts payable	403,385,653	2,693,752	1,585,243	* 28,889	1,079,621	2,672,298	535,004	78,753,030	42,265,039	9,929,879	26,558,112
Mortgages, notes, bonds payable in less than 1 year	263,854,861	5,523,018	4,344,541	256,190	922,287	828,575	114,727	21,525,587	9,999,497	4,042,550	7,483,540
Other current liabilities	767,801,307	3,240,825	2,072,852	91,457	1,076,515	1,424,467	211,000	68,304,794	24,936,806	15,482,504	27,885,484
Loans from shareholders	111,270,867	2,578,342	2,062,194	* 110,245	405,903	1,425,168	d	14,961,705	7,213,375	2,477,044	5,271,286
Mortgages, notes, bonds payable in 1 year or more	450,212,374	12,103,662	8,855,226	1,035,195	2,213,241	4,323,974	d	43,532,677	13,385,278	11,823,566	18,323,833
Other liabilities	100,632,471	1,133,220	806,364	* 147,537	179,319	1,601,377	192,130	7,150,343	3,499,736	1,537,401	2,113,205
Net worth, total	1,201,050,575	23,994,848	17,983,161	696,618	5,315,069	18,714,086	2,430,611	141,948,511	43,460,866	37,098,473	61,389,173
Capital stock	57,823,147	2,080,440	1,453,995	39,927	586,519	365,879	24,636	5,581,827	1,956,757	1,237,466	2,387,603
Additional paid-in capital	234,073,237	5,198,111	3,906,531	* 34,234	1,257,346	3,268,594	d	22,295,204	9,568,216	6,354,468	6,372,519
Retained earnings, unappropriated	978,165,568	17,717,371	d	d	d	15,567,629	1,662,144	120,059,753	33,846,740	30,883,079	55,329,933
Less: Cost of treasury stock	69,011,377	1,001,074	d	d	d	488,016	d	5,988,272	1,910,848	1,376,541	2,700,883

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**6,607,581,307**	**d**	**d**	**d**	**d**	**24,190,260**	**d**	**1,089,661,298**	**429,317,384**	**143,341,474**	**517,002,440**
Business receipts	6,447,624,724	87,941,758	57,479,174	8,055,034	22,407,550	22,720,885	6,087,628	1,082,910,169	427,026,787	141,439,065	514,444,317
Net gain, noncapital assets	15,940,795	d	d	d	d	527,421	d	1,076,542	170,095	318,097	588,351
Tax-exempt interest	1,377,596	d	d	0	d	7,307	d	78,962	d	d	d
Other receipts	142,638,190	10,689,464	9,929,272	d	d	934,647	d	5,595,624	d	d	d
Total deductions	**6,036,463,643**	**90,952,528**	**62,380,714**	**7,450,750**	**21,121,064**	**20,472,997**	**5,613,295**	**1,012,266,247**	**407,815,559**	**131,421,932**	**473,028,756**
Cost of goods sold	3,844,626,074	46,438,532	28,857,902	4,999,003	12,581,628	9,948,499	3,743,986	790,203,751	348,697,104	104,369,993	337,136,654
Compensation of officers	235,850,188	1,715,550	894,517	174,187	646,846	630,563	183,991	28,506,563	7,868,857	2,834,816	17,802,890
Salaries and wages	725,887,057	8,521,203	5,484,306	527,299	2,509,598	2,188,759	535,322	56,151,781	14,950,623	5,574,858	35,626,300
Repairs and maintenance	40,117,203	1,929,249	1,274,143	210,805	444,302	553,818	78,465	3,926,037	755,323	741,549	2,429,165
Bad debts	8,967,192	13,964	d	d	4,588	d	* 4,729	822,972	203,095	129,468	490,410
Rents paid	154,662,858	4,066,833	3,699,063	60,498	307,272	518,490	49,653	16,253,704	3,377,989	2,656,465	10,219,249
Taxes and licenses	129,134,845	1,614,925	1,005,922	133,222	475,780	685,860	75,231	17,246,078	4,085,977	1,997,212	11,162,888
Interest paid	31,950,372	706,101	527,222	54,755	124,124	269,799	30,110	2,939,989	987,791	516,147	1,436,052
Amortization	8,682,754	74,622	42,476	* 1,207	30,939	40,122	6,472	278,510	d	58,661	d
Depreciation	75,042,401	2,726,888	1,854,627	372,458	499,803	1,195,274	113,610	10,239,387	1,559,504	3,167,679	5,512,205
Depletion	467,722	d	d	0	0	206,706	0	35,618	d	d	d
Advertising	53,926,207	239,900	196,303	6,355	37,242	39,860	21,009	3,219,887	849,243	134,838	2,235,806
Pension, profit-sharing, etc., plans	29,499,883	183,743	d	d	d	85,102	d	3,468,928	d	d	d
Employee benefit programs	65,337,556	581,863	380,898	* 34,760	166,205	516,652	18,438	11,846,730	2,257,974	1,579,903	8,008,853
Net loss, noncapital assets	668,247	d	d	0	d	d	d	37,247	6,925	20,352	9,970
Other deductions	631,643,085	22,123,357	18,002,427	867,829	3,253,101	3,564,079	719,635	67,089,064	21,175,834	6,997,582	38,915,648
Total receipts less total deductions	571,117,664	d	d	d	d	3,717,263	d	77,395,051	21,501,826	11,919,542	43,973,683
Net income from a trade or business	**569,740,067**	**d**	**d**	**d**	**d**	**3,709,955**	**d**	**77,316,088**	**d**	**d**	**d**
Total income tax	**149,995**	**d**	**d**	**0**	**d**	**d**	**0**	**18,679**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**106,631**	**6,770**	**1,984**	**1,622**	**2,286**	**d**	**4,279**	**1,102**	**10,736**	**d**	**3,630**
Total assets	**414,225,627**	**57,727,238**	**15,929,899**	**5,736,662**	**6,439,707**	**d**	**18,694,753**	**11,477,212**	**12,839,493**	**d**	**21,692,551**
Cash	57,745,869	5,685,677	2,185,455	673,157	898,866	d	2,095,291	1,096,913	2,256,309	d	3,072,691
Trade notes and accounts receivable	85,720,352	10,664,869	1,699,692	1,418,993	1,400,697	d	2,828,556	2,313,421	3,592,532	d	4,806,857
Less: Allowance for bad debts	1,390,783	173,655	14,034	d	d	d	65,860	47,621	d	d	94,884
Inventories	90,627,900	12,448,533	3,642,175	1,798,254	2,430,507	d	3,673,937	2,069,138	1,733,816	d	4,771,183
U.S. government obligations	724,816	d	d	0	d	d	d	0	0	d	0
Tax-exempt securities	917,162	0	d	0	0	d	d	d	0	d	d
Other current assets	15,383,696	2,539,440	328,281	169,977	473,335	d	652,348	276,205	370,275	d	856,273
Loans to shareholders	4,333,981	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	182,449	d	0	d	0	d	d	* 58,548	0	d	d
Other investments	37,075,447	4,321,226	d	d	131,379	d	1,591,929	d	d	d	1,596,271
Depreciable assets	298,676,949	44,853,574	10,287,260	3,172,384	1,985,122	d	15,848,053	10,341,893	15,432,025	d	13,218,625
Less: Accumulated depreciation	205,051,307	27,173,072	5,543,866	2,256,636	1,195,160	d	11,541,645	6,861,489	12,306,271	d	8,678,181
Depletable assets	2,343,783	d	0	0	0	d	2,009,392	d	0	d	d
Less: Accumulated depletion	100,580	0	0	0	0	d	d	0	0	d	d
Land	6,452,608	d	508,569	d	31,895	d	749,712	117,133	63,408	d	391,111
Intangible assets (amortizable)	18,737,760	2,618,076	726,170	177,393	221,614	d	874,889	d	d	d	1,497,524
Less: Accumulated amortization	7,006,857	717,408	137,167	d	d	d	257,785	d	d	d	483,018
Other assets	8,852,380	1,091,635	716,010	68,493	14,571	d	233,909	138,668	145,209	d	462,989
Total liabilities	**414,225,627**	**57,727,238**	**15,929,899**	**5,736,662**	**6,439,707**	**d**	**18,694,753**	**11,477,212**	**12,839,493**	**d**	**21,692,551**
Accounts payable	43,560,441	6,938,733	1,400,563	987,004	1,032,599	d	1,214,259	1,184,615	1,950,899	d	2,322,608
Mortgages, notes, bonds payable in less than 1 year	22,691,920	3,733,180	961,700	410,308	540,112	d	1,052,796	610,890	533,183	d	1,284,633
Other current liabilities	34,626,310	4,688,521	1,150,092	487,585	456,042	d	1,108,868	601,894	1,153,768	d	1,497,616
Loans from shareholders	11,323,390	1,554,974	266,009	191,929	d	d	470,135	d	496,519	d	517,790
Mortgages, notes, bonds payable in 1 year or more	55,947,395	8,399,223	2,939,107	501,714	899,608	d	3,379,978	1,810,386	1,715,041	d	2,903,437
Other liabilities	12,145,374	1,842,364	494,736	147,470	d	d	642,607	d	414,878	d	532,020
Net worth, total	233,930,797	30,570,243	8,717,692	3,010,651	3,107,188	d	10,826,110	6,729,611	6,575,203	d	12,634,446
Capital stock	7,226,699	459,831	335,013	147,764	55,275	d	d	d	309,463	d	247,482
Additional paid-in capital	20,449,740	d	d	d	d	d	d	692,074	d	d	1,031,949
Retained earnings, unappropriated	220,377,240	29,078,345	7,875,401	3,050,174	3,050,896	d	d	6,142,292	7,428,359	d	12,462,011
Less: Cost of treasury stock	14,122,882	d	d	d	d	d	d	d	d	d	1,106,996

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**786,399,741**	**d**	**d**	**d**	**14,579,802**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	778,251,447	134,736,423	d	12,851,638	d	d	34,612,445	22,627,940	33,854,792	d	39,477,560
Net gain, noncapital assets	1,656,448	d	d	d	* 173	d	d	d	d	d	84,463
Tax-exempt interest	71,314	d	d	d	d	d	d	d	d	d	d
Other receipts	6,420,532	634,240	260,944	75,286	d	d	272,756	d	278,657	d	345,860
Total deductions	**713,456,357**	**126,079,398**	**d**	**12,043,832**	**13,617,222**	**d**	**32,393,112**	**20,967,589**	**31,766,075**	**d**	**35,314,386**
Cost of goods sold	519,126,813	101,239,333	7,695,109	8,736,536	9,438,316	d	24,631,780	15,927,181	20,853,941	d	23,924,422
Compensation of officers	18,394,291	1,642,135	314,369	289,198	493,358	d	668,899	437,383	1,185,587	d	1,195,198
Salaries and wages	60,297,359	6,613,826	1,528,611	1,237,691	1,609,682	d	2,366,482	1,418,968	3,857,826	d	3,377,307
Repairs and maintenance	4,162,959	d	117,601	70,341	34,928	d	327,145	90,079	320,025	d	248,657
Bad debts	747,853	97,654	d	d	28,430	d	14,063	d	86,509	d	42,593
Rents paid	12,129,156	1,231,542	254,903	202,663	202,349	d	426,003	383,585	1,033,193	d	586,897
Taxes and licenses	14,204,272	1,409,270	1,374,723	156,229	173,197	d	642,035	309,428	797,642	d	611,115
Interest paid	3,472,544	486,888	177,949	45,004	78,685	d	161,351	92,577	158,886	d	190,132
Amortization	1,014,240	162,508	d	d	11,726	d	31,164	32,463	56,388	d	d
Depreciation	13,933,598	2,527,000	568,253	165,921	114,888	d	667,065	551,186	558,571	d	688,443
Depletion	191,322	d	d	0	0	d	d	0	0	d	d
Advertising	6,260,376	1,727,600	326,931	172,986	273,739	d	d	60,383	141,401	d	423,940
Pension, profit-sharing, etc., plans	4,047,079	478,067	118,495	39,351	d	d	135,823	101,468	99,807	d	263,478
Employee benefit programs	10,908,170	1,265,966	218,078	139,664	121,133	d	471,606	363,957	d	d	528,550
Net loss, noncapital assets	83,482	d	2,412	d	d	d	* 1,017	d	d	d	d
Other deductions	44,482,842	6,482,205	1,187,867	762,867	999,352	d	1,603,013	1,189,685	2,213,251	d	3,148,415
Total receipts less total deductions	72,943,384	d	d	d	962,581	d	d	d	d	d	d
Net income from a trade or business	**72,872,070**	**9,411,631**	**d**	**921,411**	**d**	**d**	**2,532,098**	**d**	**2,610,547**	**d**	**4,593,497**
Total income tax	**d**	*** 1,517**	**0**	**0**	**0**	**d**	**d**	*** 1,467**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**5,356**	**3,368**	**3,227**	**22,884**	**9,183**	**3,056**	**3,232**	**3,445**	**6,519**	**12,722**
Total assets	**30,079,604**	**14,572,270**	**19,759,833**	**60,769,329**	**31,433,140**	**18,459,742**	**20,388,345**	**21,933,366**	**12,493,668**	**28,486,506**
Cash	3,128,595	1,936,744	2,127,020	10,748,537	5,995,184	3,783,628	d	2,775,332	2,214,963	3,362,540
Trade notes and accounts receivable	6,867,004	3,207,766	4,184,987	13,686,371	6,291,347	4,271,238	d	4,263,298	2,864,646	6,451,022
Less: Allowance for bad debts	103,430	44,398	d	167,746	111,221	88,534	d	d	d	136,521
Inventories	6,228,819	1,814,672	4,672,099	12,799,919	7,903,024	3,965,521	d	5,506,222	2,868,691	7,446,944
U.S. government obligations	0	d	d	d	0	0	0	0	d	d
Tax-exempt securities	d	d	0	d	d	d	0	0	d	d
Other current assets	1,078,842	552,241	634,569	1,935,856	1,852,812	814,605	d	639,460	361,502	1,075,765
Loans to shareholders	651,104	111,503	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	d	0	* 6,386	0	d	0	0
Other investments	2,895,080	852,525	3,021,043	4,593,566	2,073,684	2,147,763	d	2,225,938	568,889	d
Depreciable assets	25,688,094	16,283,985	13,531,346	54,613,957	18,180,732	7,927,889	d	13,336,728	9,003,667	14,484,273
Less: Accumulated depreciation	18,010,612	11,698,043	9,310,742	40,855,897	12,585,462	5,850,201	d	8,391,142	6,245,531	9,781,612
Depletable assets	0	d	d	0	d	0	0	0	d	0
Less: Accumulated depletion	0	d	0	0	0	0	0	0	0	0
Land	248,907	631,715	196,359	806,731	311,161	d	d	279,213	330,047	380,196
Intangible assets (amortizable)	951,624	623,392	d	1,330,242	1,214,227	1,279,810	892,881	561,731	669,566	1,889,507
Less: Accumulated amortization	295,371	244,385	d	596,960	536,863	559,055	d	229,163	367,831	654,579
Other assets	583,641	183,450	147,130	838,775	582,519	533,777	d	628,549	151,583	470,517
Total liabilities	**30,079,604**	**14,572,270**	**19,759,833**	**60,769,329**	**31,433,140**	**18,459,742**	**20,388,345**	**21,933,366**	**12,493,668**	**28,486,506**
Accounts payable	3,578,532	1,346,862	2,126,937	5,309,774	2,878,457	1,700,011	2,102,375	2,420,247	1,487,631	2,947,923
Mortgages, notes, bonds payable in less than 1 year	2,106,503	868,760	1,094,616	2,943,275	1,535,781	656,418	606,843	1,305,564	730,711	1,434,513
Other current liabilities	1,926,918	891,910	1,193,964	5,542,802	3,828,730	1,640,409	1,599,006	2,355,167	1,566,158	2,296,341
Loans from shareholders	750,421	549,049	453,633	1,756,505	1,118,960	539,438	661,760	651,216	289,427	563,074
Mortgages, notes, bonds payable in 1 year or more	3,775,597	2,480,688	3,308,636	6,613,267	3,450,270	1,218,675	2,836,310	3,600,911	1,634,416	4,061,582
Other liabilities	550,312	284,761	1,073,457	1,541,955	749,877	348,024	1,543,895	666,279	242,810	420,851
Net worth, total	17,391,321	8,150,240	10,508,589	37,061,751	17,871,064	12,356,768	11,038,157	10,933,983	6,542,515	16,762,222
Capital stock	571,927	186,993	818,949	676,514	458,073	173,713	d	d	563,410	d
Additional paid-in capital	1,124,593	d	d	2,884,728	1,868,926	1,436,174	534,175	1,307,478	d	1,633,988
Retained earnings, unappropriated	d	6,749,677	9,582,701	36,336,658	16,171,166	11,645,376	10,828,370	9,737,193	5,578,761	15,301,821
Less: Cost of treasury stock	d	d	d	2,836,150	627,101	898,495	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**58,000,894**	**26,233,887**	**d**	**d**	**48,566,132**	**29,139,895**	**d**	**41,588,982**	**d**	**d**
Business receipts	57,325,554	d	35,627,516	109,873,164	48,196,498	28,894,000	28,465,528	41,090,700	d	54,218,254
Net gain, noncapital assets	d	d	d	d	89,301	d	d	d	d	d
Tax-exempt interest	d	d	d	d	7,976	d	d	d	d	d
Other receipts	d	398,277	303,372	682,852	272,357	182,949	247,019	474,322	454,015	572,821
Total deductions	**52,115,311**	**23,846,565**	**33,026,357**	**99,109,328**	**43,928,909**	**25,658,836**	**25,694,330**	**37,473,413**	**29,128,990**	**49,105,998**
Cost of goods sold	38,898,177	16,840,792	26,830,833	71,691,730	30,004,095	16,645,781	17,849,075	28,494,929	21,542,959	31,857,456
Compensation of officers	1,301,468	657,489	528,952	3,341,230	1,349,009	888,195	851,414	826,669	d	1,578,633
Salaries and wages	3,798,249	1,835,188	1,807,631	7,560,919	4,705,159	3,429,151	2,854,383	2,841,592	2,332,589	6,440,732
Repairs and maintenance	309,073	248,238	198,303	564,401	200,624	d	64,856	171,130	120,588	224,783
Bad debts	46,870	42,251	18,045	d	52,418	29,982	d	d	24,392	d
Rents paid	889,428	567,587	458,041	2,036,107	757,248	592,698	322,454	506,455	538,314	996,513
Taxes and licenses	986,353	556,044	429,222	2,286,634	939,049	604,073	462,356	706,246	650,666	977,504
Interest paid	273,954	166,134	188,656	413,702	210,657	99,387	143,039	209,341	d	205,652
Amortization	56,377	23,656	d	d	68,302	d	d	49,738	28,295	130,442
Depreciation	1,281,037	840,831	562,396	1,829,725	890,270	346,702	440,230	628,435	358,165	745,555
Depletion	0	d	0	d	0	0	0	d	0	0
Advertising	294,677	99,495	55,415	451,699	386,516	201,028	242,977	184,719	367,084	528,973
Pension, profit-sharing, etc., plans	294,076	d	160,869	756,767	346,522	230,864	190,224	270,628	111,776	251,602
Employee benefit programs	816,067	400,026	442,349	2,025,480	833,410	504,031	519,853	613,758	504,015	649,973
Net loss, noncapital assets	17,283	d	d	10,013	4,400	d	3,916	d	d	d
Other deductions	2,852,222	1,395,447	1,314,355	5,945,649	3,181,230	1,910,836	1,679,857	1,943,236	1,752,785	4,420,864
Total receipts less total deductions	5,885,582	2,387,322	d	d	4,637,223	3,481,059	d	4,115,570	d	d
Net income from a trade or business	**d**	**d**	**3,060,482**	**11,617,219**	**4,629,247**	**d**	**3,038,698**	**d**	**d**	**5,992,289**
Total income tax	**d**	**d**	**d**	**d**	**d**	**d**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**167,506**	**99,321**	**57,956**	**10,229**	**280,339**	**38,475**	**11,636**	**9,434**	**16,434**	**50,268**	**24,502**
Total assets	**371,444,649**	**223,927,829**	**145,868,805**	**1,648,014**	**393,291,121**	**179,263,090**	**11,193,437**	**7,608,328**	**44,242,867**	**43,100,647**	**12,054,706**
Cash	46,591,057	27,973,218	17,965,339	652,500	52,230,017	20,255,084	1,911,275	1,302,069	5,696,822	5,833,870	2,694,801
Trade notes and accounts receivable	97,332,514	58,445,661	d	d	42,835,987	20,019,621	d	2,897,176	6,408,083	d	1,872,763
Less: Allowance for bad debts	1,397,864	d	d	0	d	d	d	d	184,072	d	d
Inventories	d	d	d	d	160,034,511	101,740,669	3,634,408	1,750,920	13,372,409	10,253,745	3,965,377
U.S. government obligations	d	d	d	0	d	d	0	0	0	0	0
Tax-exempt securities	d	d	d	0	d	d	d	0	d	d	0
Other current assets	17,128,281	8,967,970	8,035,581	124,730	12,481,204	4,438,712	388,099	335,629	d	1,276,292	443,111
Loans to shareholders	3,716,173	d	d	d	4,723,240	1,972,902	274,950	d	d	d	228,843
Mortgage and real estate loans	482,169	d	d	0	242,579	d	0	0	d	d	0
Other investments	25,633,937	14,051,392	d	d	29,952,590	4,387,258	620,098	190,367	6,745,511	d	491,883
Depreciable assets	111,273,139	64,871,423	46,018,594	383,122	146,287,391	35,957,794	5,277,248	2,430,209	21,391,699	29,500,376	4,118,191
Less: Accumulated depreciation	71,301,724	41,297,954	29,745,728	258,042	86,571,644	19,235,874	3,146,690	1,825,303	13,322,756	17,827,571	2,692,838
Depletable assets	* 465,733	d	d	0	d	d	0	0	d	0	d
Less: Accumulated depletion	* 391,308	d	d	0	d	d	0	0	d	0	d
Land	3,660,379	d	d	d	11,631,426	2,635,910	d	d	2,369,438	d	d
Intangible assets (amortizable)	17,620,585	6,327,806	d	d	20,248,510	6,496,405	349,975	203,629	1,155,751	4,816,130	1,128,233
Less: Accumulated amortization	5,662,713	d	d	67,746	7,418,020	1,663,700	161,532	52,491	d	d	d
Other assets	6,670,192	3,276,202	d	d	6,897,951	2,134,690	225,592	88,434	-298,819	d	203,212
Total liabilities	**371,444,649**	**223,927,829**	**145,868,805**	**1,648,014**	**393,291,121**	**179,263,090**	**11,193,437**	**7,608,328**	**44,242,867**	**43,100,647**	**12,054,706**
Accounts payable	76,686,459	43,981,251	32,659,480	* 45,728	39,429,336	10,119,869	1,414,580	2,977,447	5,312,715	5,116,993	2,489,997
Mortgages, notes, bonds payable in less than 1 year	34,767,668	23,017,342	d	d	94,679,938	84,738,038	538,357	d	2,918,705	1,272,615	359,310
Other current liabilities	30,949,439	18,863,222	11,777,214	309,002	30,124,311	12,445,860	1,843,552	803,483	d	2,473,016	710,509
Loans from shareholders	13,987,701	8,310,051	5,451,532	* 226,117	19,342,953	8,270,406	264,285	382,091	d	3,068,568	953,449
Mortgages, notes, bonds payable in 1 year or more	42,200,811	25,390,461	d	d	56,122,260	17,767,114	1,633,615	582,081	8,519,623	7,416,850	1,645,947
Other liabilities	6,594,884	3,040,252	d	d	6,634,720	2,443,766	237,022	d	386,003	1,232,958	183,905
Net worth, total	166,257,688	101,325,249	64,218,427	714,013	146,957,604	43,478,036	5,262,026	2,319,445	d	22,519,647	5,711,589
Capital stock	5,252,561	2,922,942	2,285,935	43,683	9,776,615	4,358,387	d	54,912	d	2,067,711	375,882
Additional paid-in capital	20,603,683	12,665,381	7,761,553	176,749	25,787,651	10,895,841	580,642	272,244	2,017,598	3,070,943	783,162
Retained earnings, unappropriated	149,716,673	91,556,156	57,585,270	575,246	118,732,861	29,893,596	4,632,558	d	20,894,666	d	d
Less: Cost of treasury stock	9,315,229	5,819,231	3,414,331	* 81,666	7,339,523	1,669,788	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,168,041,569**	**d**	**d**	**d**	**1,293,740,515**	**617,422,274**	**d**	**d**	**d**	**d**	**d**
Business receipts	1,157,559,655	595,698,677	558,396,985	3,463,992	1,268,881,819	601,521,663	32,722,752	28,186,277	d	161,129,088	62,118,027
Net gain, noncapital assets	1,591,193	d	d	d	1,198,050	757,872	d	d	d	d	d
Tax-exempt interest	39,454	d	d	d	57,378	d	d	d	d	d	d
Other receipts	8,851,267	d	d	d	23,603,268	d	462,874	d	498,050	2,008,017	458,144
Total deductions	**1,111,143,470**	**567,408,281**	**541,206,289**	**2,528,900**	**1,244,194,920**	**603,860,722**	**31,229,988**	**27,339,743**	**93,037,273**	**157,234,323**	**58,563,184**
Cost of goods sold	d	d	d	d	998,965,014	522,863,866	19,332,951	21,134,535	69,145,787	118,764,162	44,192,304
Compensation of officers	19,615,917	12,063,112	7,008,054	544,751	17,325,305	4,594,164	786,357	581,374	1,670,540	1,902,562	1,985,640
Salaries and wages	72,783,372	43,552,215	28,365,713	865,443	88,939,026	32,138,125	4,283,047	2,724,127	9,491,264	14,370,497	4,734,882
Repairs and maintenance	3,722,815	2,039,500	1,671,888	11,427	5,176,307	1,314,965	210,413	76,022	662,661	1,288,278	114,238
Bad debts	972,519	d	335,181	d	837,463	331,263	70,340	9,256	d	d	50,931
Rents paid	13,714,692	8,346,080	5,278,083	90,528	23,414,611	6,654,787	1,324,911	428,285	1,730,118	4,210,597	1,180,935
Taxes and licenses	12,566,740	6,615,956	5,861,082	89,702	16,425,153	5,245,214	643,494	374,471	1,691,796	2,680,834	803,782
Interest paid	3,606,715	2,223,059	1,375,699	7,957	4,563,705	2,294,524	102,364	53,951	445,065	378,064	119,174
Amortization	1,017,346	d	617,585	d	1,164,352	373,334	24,581	13,599	55,322	279,190	d
Depreciation	7,114,141	4,558,075	2,541,947	14,119	8,029,545	2,438,356	246,369	122,158	1,053,183	1,539,383	249,563
Depletion	d	d	0	0	d	d	0	0	d	0	0
Advertising	5,532,427	d	2,430,085	d	13,543,135	5,977,594	1,174,100	267,814	934,945	984,147	1,020,761
Pension, profit-sharing, etc., plans	3,326,896	2,021,729	1,227,411	77,756	1,567,078	d	d	d	180,814	435,812	d
Employee benefit programs	6,434,362	d	2,340,263	d	6,059,105	2,527,353	201,403	d	692,900	1,260,615	192,027
Net loss, noncapital assets	130,042	d	d	0	d	d	d	d	d	d	d
Other deductions	50,730,183	28,231,151	21,786,583	712,450	58,094,361	16,698,712	2,773,370	1,420,479	5,144,168	9,090,503	3,719,131
Total receipts less total deductions	56,898,099	d	d	d	49,545,595	13,561,552	d	d	d	d	d
Net income from a trade or business	**56,858,645**	**d**	**d**	**d**	**49,488,216**	**d**	**1,970,411**	**d**	**d**	**6,010,655**	**4,018,524**
Total income tax	**10,305**	**d**	**d**	**0**	**22,828**	**d**	**0**	**d**	**0**	**d**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**29,251**	**20,198**	**9,039**	**4,964**	**33,873**	**32,263**	**126,247**	**3,138**	**82,952**	**12,165**	**d**
Total assets	**27,230,802**	**11,216,200**	**12,336,143**	**2,800,398**	**15,825,987**	**26,418,514**	**80,419,154**	**14,901,311**	**38,840,252**	**d**	**d**
Cash	3,764,049	2,243,458	1,227,781	309,755	2,701,927	4,289,125	10,173,265	d	4,965,312	703,085	d
Trade notes and accounts receivable	1,362,432	433,013	592,685	296,740	2,544,154	d	15,198,992	d	7,736,527	783,706	d
Less: Allowance for bad debts	d	d	d	d	7,379	d	232,947	d	127,747	d	d
Inventories	2,682,837	5,963,950	4,782,105	1,215,408	6,423,068	4,249,615	1,919,774	d	507,211	d	d
U.S. government obligations	0	0	0	0	0	0	d	0	d	0	d
Tax-exempt securities	0	d	0	0	0	0	d	d	d	0	d
Other current assets	745,405	280,133	724,648	70,180	d	1,814,942	4,450,549	d	1,947,612	419,738	d
Loans to shareholders	422,963	136,135	* 47,959	d	287,350	525,262	2,538,413	d	1,173,829	d	d
Mortgage and real estate loans	d	0	0	0	d	0	d	0	d	d	d
Other investments	2,620,122	349,296	623,374	d	661,231	8,405,615	7,382,735	d	2,676,817	562,050	d
Depreciable assets	22,134,205	4,150,909	7,020,649	1,705,000	5,199,999	7,401,111	94,607,352	d	50,573,927	5,897,035	d
Less: Accumulated depreciation	12,710,224	2,860,990	3,578,882	1,057,196	3,654,365	4,658,957	60,599,706	d	32,799,603	3,656,680	d
Depletable assets	0	0	0	0	0	0	d	0	d	0	d
Less: Accumulated depletion	0	0	0	0	0	0	d	0	d	0	d
Land	4,079,144	d	d	d	126,400	116,942	1,648,644	d	905,202	40,057	d
Intangible assets (amortizable)	2,951,783	399,194	d	d	867,450	1,073,043	2,436,769	d	1,084,134	117,930	d
Less: Accumulated amortization	1,265,560	131,449	163,523	d	612,883	502,122	951,852	d	453,844	55,066	d
Other assets	d	d	147,112	102,122	136,253	751,758	1,705,953	d	596,672	d	d
Total liabilities	**27,230,802**	**11,216,200**	**12,336,143**	**2,800,398**	**15,825,987**	**26,418,514**	**80,419,154**	**14,901,311**	**38,840,252**	**d**	**d**
Accounts payable	2,294,527	1,628,927	1,429,157	432,601	2,465,771	3,746,752	6,615,877	868,115	2,740,933	d	d
Mortgages, notes, bonds payable in less than 1 year	1,135,647	483,620	554,965	d	1,136,282	1,014,852	6,547,404	539,026	3,436,046	d	d
Other current liabilities	1,331,154	1,058,983	d	226,510	2,151,947	2,251,563	4,970,993	901,450	2,218,349	d	d
Loans from shareholders	1,921,487	970,417	550,152	d	1,438,971	429,818	2,598,912	d	1,453,974	d	d
Mortgages, notes, bonds payable in 1 year or more	8,774,779	1,075,165	3,709,304	680,242	1,962,047	2,355,493	22,219,526	3,587,980	12,221,486	d	d
Other liabilities	608,094	90,894	357,220	d	201,661	697,342	1,896,081	d	1,059,475	d	d
Net worth, total	11,165,113	5,908,195	d	1,073,128	6,469,308	15,922,695	35,570,363	d	15,709,990	2,518,435	d
Capital stock	1,195,169	309,900	165,085	97,337	d	138,038	932,124	42,977	625,970	47,109	d
Additional paid-in capital	1,853,544	605,475	724,723	141,035	2,864,922	1,977,522	18,891,510	d	2,150,020	50,731	d
Retained earnings, unappropriated	8,508,682	d	d	d	3,572,560	d	18,226,988	d	14,751,140	2,518,528	d
Less: Cost of treasury stock	392,282	d	d	d	d	d	2,480,260	d	1,817,141	* 97,933	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**194,005,893**	**d**	**d**	**d**	**d**
Business receipts	121,577,480	d	22,787,657	8,945,510	46,287,371	56,241,695	190,083,577	17,422,700	d	11,102,241	d
Net gain, noncapital assets	d	d	d	d	d	d	1,593,869	196,579	d	d	d
Tax-exempt interest	d	d	0	0	d	d	4,633	d	d	d	d
Other receipts	2,229,127	138,659	d	d	d	1,538,750	2,323,813	d	717,795	d	d
Total deductions	**120,007,060**	**26,734,872**	**21,285,007**	**8,673,411**	**43,525,744**	**52,703,594**	**178,261,810**	**d**	**99,008,834**	**10,261,265**	**d**
Cost of goods sold	102,400,458	16,264,893	13,241,487	6,115,996	28,540,108	36,968,468	75,514,190	6,147,485	38,954,870	3,059,106	d
Compensation of officers	897,164	890,113	468,241	130,616	1,566,762	1,851,771	4,288,305	272,430	2,329,802	240,122	d
Salaries and wages	5,116,226	3,183,742	2,813,204	937,723	4,905,300	4,240,889	26,934,706	3,023,586	13,416,866	2,824,530	d
Repairs and maintenance	761,465	137,550	189,317	55,876	192,294	173,227	4,874,335	646,392	3,239,318	233,980	d
Bad debts	42,385	10,780	15,422	3,124	45,433	89,591	d	36,664	d	d	d
Rents paid	1,877,110	1,937,497	987,149	333,212	2,050,575	699,435	8,976,114	1,122,750	5,382,954	d	d
Taxes and licenses	2,034,189	686,999	578,716	180,027	826,553	679,077	5,529,164	430,795	3,043,491	580,771	d
Interest paid	439,247	162,664	197,980	32,563	192,877	145,231	1,234,877	181,679	678,712	94,985	d
Amortization	190,823	17,446	38,010	d	24,698	66,816	156,061	18,049	80,672	5,533	d
Depreciation	1,249,167	157,293	321,283	62,543	209,415	380,832	7,512,203	806,870	4,957,789	570,712	d
Depletion	0	0	0	0	0	0	d	0	d	0	d
Advertising	157,554	750,479	428,068	41,087	608,227	1,198,358	484,467	49,964	308,306	28,543	d
Pension, profit-sharing, etc., plans	d	d	d	d	d	107,793	873,358	56,086	389,438	d	d
Employee benefit programs	202,659	109,319	150,776	d	220,283	362,804	3,125,376	470,854	1,522,466	308,355	d
Net loss, noncapital assets	d	d	d	d	d	* 3,335	12,718	d	d	d	d
Other deductions	4,540,043	2,393,166	1,820,425	717,996	4,040,400	5,735,967	38,490,695	3,837,312	24,590,161	1,623,460	d
Total receipts less total deductions	d	d	d	d	d	d	15,744,083	d	d	d	d
Net income from a trade or business	**3,970,607**	**1,801,856**	**d**	**d**	**d**	**5,082,399**	**15,739,450**	**1,330,377**	**9,471,842**	**d**	**d**
Total income tax	**d**	**0**	**0**	**d**	*** 407**	**0**	**d**	**0**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**26,355**	**d**	**58,091**	**13,969**	**18,379**	**2,169**	**6,853**	**7,632**	**9,089**	**127,792**	**257**
Total assets	**14,981,836**	**d**	**43,860,910**	**22,645,192**	**4,091,334**	**5,135,260**	**6,529,259**	**3,633,802**	**1,826,062**	**390,121,081**	**90,266,854**
Cash	2,524,809	d	8,168,746	d	d	646,546	1,033,231	1,110,392	515,928	100,416,859	d
Trade notes and accounts receivable	3,625,873	d	5,954,529	d	d	619,015	1,156,429	540,807	331,715	98,909,047	d
Less: Allowance for bad debts	52,773	d	104,703	d	d	8,384	11,539	* 5,834	d	2,244,561	d
Inventories	453,988	d	1,145,236	d	d	d	d	24,197	* 41,794	d	d
U.S. government obligations	0	d	d	0	d	d	d	0	0	6,790,683	d
Tax-exempt securities	d	d	d	d	0	d	d	0	d	3,401,949	d
Other current assets	1,096,224	d	2,390,446	d	d	374,615	354,815	334,110	102,165	17,940,225	d
Loans to shareholders	d	d	828,436	d	d	d	70,839	* 64,197	d	1,556,584	d
Mortgage and real estate loans	0	d	d	d	0	d	0	0	0	65,719,194	d
Other investments	1,342,897	d	10,819,915	d	d	933,103	808,663	d	253,720	70,870,302	d
Depreciable assets	13,238,829	d	20,774,726	d	d	2,219,426	6,287,363	1,377,845	1,107,785	23,095,770	d
Less: Accumulated depreciation	8,918,744	d	14,761,322	d	d	1,498,095	4,655,910	1,039,867	636,010	14,851,887	d
Depletable assets	d	d	0	0	0	0	0	0	0	d	d
Less: Accumulated depletion	0	d	0	0	0	0	0	0	0	d	d
Land	d	d	565,262	158,223	d	156,886	d	d	* 12,318	1,315,091	d
Intangible assets (amortizable)	610,545	d	6,120,457	2,295,688	d	1,653,700	1,002,163	599,486	d	10,864,412	d
Less: Accumulated amortization	d	d	2,530,344	1,072,371	d	516,236	d	254,257	41,349	3,999,079	d
Other assets	d	d	3,386,523	d	d	d	168,016	d	d	10,330,827	d
Total liabilities	**14,981,836**	**d**	**43,860,910**	**22,645,192**	**4,091,334**	**5,135,260**	**6,529,259**	**3,633,802**	**1,826,062**	**390,121,081**	**90,266,854**
Accounts payable	2,289,979	d	2,627,603	915,787	217,515	109,787	1,035,801	d	d	108,947,044	d
Mortgages, notes, bonds payable in less than 1 year	1,433,579	d	1,836,688	199,950	d	1,122,397	304,526	105,770	d	37,493,695	d
Other current liabilities	1,358,000	d	7,229,777	4,734,962	410,081	382,645	472,371	742,357	487,361	110,915,387	68,072,442
Loans from shareholders	582,234	d	2,296,517	529,041	1,185,172	* 96,351	96,108	* 354,462	* 35,383	d	d
Mortgages, notes, bonds payable in 1 year or more	2,979,246	d	4,565,372	955,153	d	1,020,038	1,218,206	d	d	d	d
Other liabilities	277,008	d	4,640,833	3,879,951	d	168,204	202,825	d	d	24,186,987	d
Net worth, total	6,061,789	d	20,664,119	11,430,348	1,565,387	2,235,839	3,199,422	1,472,237	760,886	71,075,267	11,733,469
Capital stock	120,636	d	643,417	294,107	d	d	128,847	d	d	d	249,593
Additional paid-in capital	d	d	4,557,670	d	d	d	504,824	d	d	15,939,935	2,946,432
Retained earnings, unappropriated	5,139,057	d	16,785,874	11,139,797	845,657	1,459,238	2,590,026	107,029	644,128	56,152,842	8,629,825
Less: Cost of treasury stock	d	d	1,322,842	d	d	133,431	* 24,275	d	d	d	92,381

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**d**	**d**	**74,042,498**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	47,855,846	d	72,444,779	22,738,563	10,271,692	2,998,014	18,313,269	7,079,868	11,043,373	122,027,891	d
Net gain, noncapital assets	204,930	d	153,410	115,438	d	d	d	d	0	d	d
Tax-exempt interest	d	d	31,378	d	d	d	d	d	d	d	d
Other receipts	d	d	1,412,931	550,970	d	83,279	416,330	d	d	21,715,127	d
Total deductions	**45,224,472**	**d**	**59,983,812**	**19,596,540**	**8,458,967**	**2,594,329**	**17,153,510**	**6,176,266**	**6,004,201**	**109,612,457**	**d**
Cost of goods sold	d	d	24,124,647	7,534,536	1,276,610	526,475	10,815,771	2,103,923	1,867,332	d	0
Compensation of officers	d	d	4,626,739	1,537,152	1,648,271	139,162	408,953	484,727	408,473	d	d
Salaries and wages	6,356,961	d	12,580,831	4,951,772	1,403,691	674,832	2,385,817	1,589,533	1,575,186	d	d
Repairs and maintenance	601,955	d	445,122	163,418	71,453	19,401	147,648	37,413	5,789	d	d
Bad debts	d	d	d	d	d	d	d	d	d	2,889,842	d
Rents paid	1,221,926	d	1,745,781	431,650	649,387	83,307	339,656	170,243	71,538	d	d
Taxes and licenses	d	d	1,537,884	626,046	262,307	79,950	276,626	160,546	132,408	3,863,472	d
Interest paid	d	d	334,573	92,770	55,549	64,722	68,685	36,899	15,948	3,993,718	d
Amortization	41,814	d	416,724	159,222	99,347	81,337	46,152	28,625	* 2,040	802,790	d
Depreciation	d	d	937,738	269,385	146,691	78,601	284,727	98,552	59,781	1,440,082	d
Depletion	0	d	0	0	0	0	0	0	0	d	0
Advertising	d	d	901,154	308,747	34,515	37,287	280,296	132,987	107,323	d	d
Pension, profit-sharing, etc., plans	272,128	d	567,265	283,469	107,615	d	49,101	d	d	1,853,714	d
Employee benefit programs	705,619	d	905,821	488,365	65,292	40,102	161,792	106,282	43,987	2,492,520	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	0	d	d
Other deductions	d	d	10,788,680	2,731,962	2,629,191	728,044	1,864,740	1,164,175	1,670,568	28,588,465	d
Total receipts less total deductions	d	d	14,058,686	d	d	d	d	d	d	d	d
Net income from a trade or business	**3,285,649**	**d**	**14,027,308**	**3,808,431**	**1,988,018**	**490,016**	**1,582,364**	**d**	**d**	**38,068,936**	**d**
Total income tax	**0**	**d**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**15,374**	**34,426**	**76,254**	**1,480**	**219,678**	**200,777**	**16,933**	**1,968**	**529,378**	**15,572**
Total assets	**92,176,074**	**176,552,950**	**28,039,107**	**3,086,096**	**130,879,074**	**104,700,371**	**24,544,631**	**1,634,071**	**154,411,104**	**528,562,270**
Cash	16,605,811	69,303,899	8,326,830	d	19,200,011	16,161,798	2,636,078	402,135	48,934,669	35,326,098
Trade notes and accounts receivable	25,927,797	36,573,704	5,414,930	d	9,389,123	5,528,148	d	d	36,067,596	294,564,112
Less: Allowance for bad debts	1,357,291	d	d	0	368,804	d	d	* 29,056	293,252	3,980,612
Inventories	0	d	0	0	1,944,957	d	d	d	4,073,082	* 114,121
U.S. government obligations	d	d	0	0	d	d	d	0	d	48,464,782
Tax-exempt securities	d	d	d	d	d	d	d	0	* 24,865	31,596,986
Other current assets	9,235,440	4,407,063	1,334,756	d	14,371,468	12,555,336	1,627,013	189,119	16,051,330	12,990,641
Loans to shareholders	289,021	479,551	d	d	3,493,349	d	d	d	5,548,937	808,070
Mortgage and real estate loans	28,100,236	d	* 143,437	d	2,814,415	d	d	0	230,579	13,164,770
Other investments	6,180,073	51,709,927	3,822,410	d	23,315,556	21,087,218	d	d	14,253,634	78,932,740
Depreciable assets	3,816,383	10,404,893	6,628,776	d	84,722,290	51,669,806	32,933,721	118,764	61,506,705	15,455,640
Less: Accumulated depreciation	2,407,822	6,875,634	4,357,112	d	43,189,930	20,862,338	22,241,548	86,044	44,732,624	8,220,398
Depletable assets	d	d	0	0	d	d	0	0	d	d
Less: Accumulated depletion	0	d	0	0	d	d	0	0	d	d
Land	395,463	433,065	d	d	9,010,377	d	d	d	1,410,528	1,846,752
Intangible assets (amortizable)	998,585	2,219,977	7,438,027	d	2,548,270	1,464,795	699,156	384,319	13,367,284	4,538,603
Less: Accumulated amortization	371,168	406,759	3,171,647	d	1,233,129	696,786	389,134	147,210	5,778,921	462,739
Other assets	4,686,286	d	1,491,435	d	4,441,311	d	d	* 297,856	3,719,228	3,398,476
Total liabilities	**92,176,074**	**176,552,950**	**28,039,107**	**3,086,096**	**130,879,074**	**104,700,371**	**24,544,631**	**1,634,071**	**154,411,104**	**528,562,270**
Accounts payable	6,226,153	97,449,093	4,182,778	d	4,410,711	2,856,278	d	d	14,545,094	3,792,119
Mortgages, notes, bonds payable in less than 1 year	26,273,832	1,559,688	2,401,988	d	5,856,281	3,755,741	d	d	8,205,821	7,073,688
Other current liabilities	16,199,001	21,051,219	4,527,460	1,065,265	8,737,018	7,690,698	d	d	29,804,605	396,918,790
Loans from shareholders	3,431,290	1,301,103	d	d	9,571,016	7,774,408	d	d	6,676,666	1,005,866
Mortgages, notes, bonds payable in 1 year or more	14,001,217	10,354,368	d	d	43,909,871	34,168,309	d	d	18,696,898	18,595,061
Other liabilities	5,853,427	15,143,995	2,190,867	d	9,396,832	8,306,214	d	d	6,360,817	5,458,983
Net worth, total	20,191,155	29,693,484	8,317,003	1,140,157	48,997,346	40,148,723	7,950,036	898,587	70,121,202	95,717,763
Capital stock	d	1,327,448	505,707	d	2,800,235	d	407,812	d	3,508,048	5,765,857
Additional paid-in capital	4,760,337	5,038,112	2,056,247	1,138,807	22,495,880	d	d	d	13,725,476	26,698,145
Retained earnings, unappropriated	d	d	7,302,609	d	24,855,589	d	d	607,933	61,311,502	69,444,987
Less: Cost of treasury stock	d	d	1,547,561	d	1,154,359	d	d	d	8,423,823	6,191,226

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**d**	**d**	**46,498,407**	**d**	**122,119,319**	**d**	**d**	**d**	**512,770,885**	**38,369,374**
Business receipts	28,018,698	46,730,836	45,178,122	d	114,858,300	86,925,357	d	d	502,288,851	10,451,792
Net gain, noncapital assets	d	d	35,910	0	995,683	352,115	d	d	563,660	624,992
Tax-exempt interest	d	d	4,084	d	22,611	d	d	d	13,334	895,791
Other receipts	11,290,649	d	1,280,291	202,457	6,242,725	d	d	d	9,905,040	26,396,799
Total deductions	**28,874,372**	**d**	**36,475,726**	**558,447**	**99,330,538**	**74,575,882**	**22,975,255**	**1,779,401**	**437,734,360**	**18,330,240**
Cost of goods sold	0	0	d	0	14,411,628	d	d	d	d	d
Compensation of officers	1,324,136	d	5,623,477	d	9,234,645	8,336,815	d	d	d	1,869,651
Salaries and wages	10,292,141	d	12,794,893	d	30,970,505	27,597,236	d	d	d	5,119,113
Repairs and maintenance	166,102	d	264,524	* 5,495	1,372,298	d	578,578	d	d	403,996
Bad debts	2,550,452	d	31,487	d	191,343	d	d	d	d	630,737
Rents paid	1,043,487	d	1,799,349	26,362	4,828,285	3,470,956	d	d	d	294,744
Taxes and licenses	1,031,039	d	1,431,082	22,126	3,174,573	2,578,966	548,332	47,274	13,545,604	844,182
Interest paid	1,925,563	d	361,582	* 13,552	1,255,831	773,661	d	d	1,554,796	2,201,156
Amortization	d	d	d	* 53	145,524	d	d	d	622,004	d
Depreciation	322,958	d	352,005	* 3,138	4,003,455	912,687	3,082,307	8,461	3,021,341	640,309
Depletion	d	0	0	0	d	d	0	0	0	d
Advertising	1,369,167	d	898,050	* 3,280	2,203,088	1,862,910	d	d	d	273,581
Pension, profit-sharing, etc., plans	203,590	d	449,996	* 1,494	763,954	687,645	d	d	5,376,856	325,052
Employee benefit programs	458,902	d	887,960	* 3,016	1,215,932	889,959	d	d	7,414,023	764,585
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	72,513
Other deductions	8,020,098	d	9,965,104	161,003	25,521,648	22,250,362	2,460,132	811,154	89,410,712	4,357,341
Total receipts less total deductions	d	d	10,022,681	d	22,788,781	d	d	d	75,036,525	20,039,134
Net income from a trade or business	**14,131,592**	**d**	**10,018,597**	**323,938**	**22,766,170**	**d**	**3,535,239**	**d**	**75,023,191**	**19,143,343**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**d**	**d**	**d**	**1,044**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**169,532**	**162,441**	**7,091**	**31,719**	**308,547**	**259,315**	**39,650**	**9,582**
Total assets	**70,509,703**	**58,147,543**	**12,362,160**	**7,444,748**	**80,687,847**	**54,670,303**	**11,008,528**	**15,009,015**
Cash	14,681,757	13,058,355	1,623,402	2,295,571	24,522,981	19,631,079	2,525,067	2,366,835
Trade notes and accounts receivable	18,197,210	15,724,729	2,472,480	1,752,249	9,425,138	3,483,661	2,107,000	3,834,476
Less: Allowance for bad debts	d	d	29,652	248,135	849,053	d	d	d
Inventories	1,580,252	d	d	d	727,023	531,523	130,281	65,219
U.S. government obligations	d	d	0	0	d	0	0	d
Tax-exempt securities	d	d	0	0	d	0	0	d
Other current assets	5,722,179	4,730,478	991,702	498,014	5,748,557	3,119,243	1,138,153	1,491,161
Loans to shareholders	d	d	366,133	109,552	5,337,187	d	d	d
Mortgage and real estate loans	d	d	d	0	d	d	0	d
Other investments	d	d	995,002	434,097	4,251,958	2,737,420	362,167	1,152,371
Depreciable assets	52,940,610	39,509,132	13,431,478	4,247,006	73,789,510	56,877,394	6,389,031	10,523,085
Less: Accumulated depreciation	38,402,007	28,713,478	9,688,530	2,537,228	53,611,279	43,863,174	4,050,148	5,697,957
Depletable assets	d	d	d	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	0	0	0	0
Land	d	d	d	81,014	1,262,986	527,136	323,217	412,632
Intangible assets (amortizable)	5,212,082	4,174,201	1,037,881	596,654	14,520,007	11,926,892	1,585,184	1,007,931
Less: Accumulated amortization	2,025,897	1,562,868	463,028	193,872	6,606,388	5,884,242	313,772	408,373
Other assets	1,773,596	894,744	878,852	d	1,971,820	1,179,107	336,432	456,280
Total liabilities	**70,509,703**	**58,147,543**	**12,362,160**	**7,444,748**	**80,687,847**	**54,670,303**	**11,008,528**	**15,009,015**
Accounts payable	5,751,224	4,449,753	1,301,471	592,202	4,158,390	1,659,318	655,048	1,844,024
Mortgages, notes, bonds payable in less than 1 year	4,879,044	4,147,994	731,049	316,727	4,322,351	2,873,190	685,653	763,509
Other current liabilities	13,112,452	11,768,830	1,343,622	1,861,811	10,741,078	6,695,825	1,793,792	2,251,461
Loans from shareholders	2,934,864	2,233,936	700,928	306,626	4,348,512	3,453,382	752,656	142,474
Mortgages, notes, bonds payable in 1 year or more	13,601,071	11,092,149	2,508,922	1,143,157	24,365,520	17,015,714	2,811,067	4,538,739
Other liabilities	4,632,395	3,192,954	1,439,440	105,738	2,784,878	1,285,227	444,389	1,055,262
Net worth, total	25,598,653	21,261,925	4,336,728	3,118,488	29,967,118	21,687,648	3,865,924	4,413,546
Capital stock	1,153,023	1,072,338	80,685	d	1,676,611	1,205,775	312,835	158,001
Additional paid-in capital	6,043,318	5,447,080	596,238	d	7,554,579	d	715,198	d
Retained earnings, unappropriated	d	d	d	d	22,082,944	d	d	d
Less: Cost of treasury stock	d	d	d	d	1,347,017	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	269,418,277	244,902,940	24,515,338	18,475,796	320,644,460	240,015,978	44,624,199	36,004,283
Net gain, noncapital assets	366,298	290,281	76,017	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d
Other receipts	d	d	d	51,449	8,330,775	d	d	560,099
Total deductions	**251,303,523**	**228,573,713**	**22,729,810**	**15,955,691**	**281,721,981**	**207,255,423**	**40,446,191**	**34,020,367**
Cost of goods sold	116,925,796	106,874,305	10,051,491	2,593,043	30,311,785	18,279,808	8,426,818	3,605,158
Compensation of officers	9,130,917	8,517,979	612,938	1,205,848	39,442,317	36,180,815	2,312,078	949,424
Salaries and wages	61,765,658	57,862,589	3,903,069	4,133,745	80,871,357	52,967,087	14,748,779	13,155,491
Repairs and maintenance	1,921,863	1,393,337	528,526	167,836	2,581,264	1,819,459	314,837	446,968
Bad debts	d	d	d	58,275	d	d	d	d
Rents paid	5,060,165	4,260,142	800,022	1,481,951	16,761,140	12,775,864	1,783,927	2,201,350
Taxes and licenses	9,591,687	8,913,808	677,879	601,243	11,605,200	7,619,245	1,833,597	2,152,358
Interest paid	966,442	830,018	136,424	80,581	1,643,406	d	194,565	d
Amortization	287,326	248,179	39,147	d	854,351	658,325	99,543	96,484
Depreciation	3,385,132	2,614,048	771,085	199,122	3,215,332	2,356,455	416,460	442,417
Depletion	d	d	d	0	0	0	0	0
Advertising	2,186,116	2,103,361	82,754	352,539	2,914,237	2,360,482	263,895	289,860
Pension, profit-sharing, etc., plans	789,538	d	d	85,247	5,038,057	4,826,406	133,706	77,946
Employee benefit programs	4,358,925	3,771,726	587,199	251,375	4,715,449	2,615,672	732,042	1,367,736
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	34,612,210	30,223,134	4,389,076	4,717,940	81,248,951	63,529,580	9,031,921	8,687,450
Total receipts less total deductions	d	d	d	d	d	d	d	d
Net income from a trade or business	**21,415,169**	**d**	**d**	**2,572,209**	**47,640,773**	**d**	**d**	**d**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**71,497**	**50,068**	**21,429**	**168,164**	**17,217**	**150,946**	**200,134**	**96,202**	**d**	**d**
Total assets	**27,473,053**	**13,079,924**	**14,393,130**	**102,520,620**	**40,562,481**	**61,958,139**	**39,795,729**	**21,712,126**	**d**	**d**
Cash	8,316,109	5,230,155	3,085,954	17,274,450	4,012,374	13,262,076	8,907,508	5,193,177	d	d
Trade notes and accounts receivable	1,140,446	594,506	545,940	3,187,199	998,024	2,189,175	4,085,654	3,118,726	d	d
Less: Allowance for bad debts	97,148	d	d	37,404	d	d	26,488	d	d	d
Inventories	652,505	d	d	2,485,802	207,915	2,277,887	3,431,766	d	d	d
U.S. government obligations	0	0	0	d	d	d	0	0	d	d
Tax-exempt securities	d	0	d	d	0	d	d	0	d	d
Other current assets	1,991,281	1,260,002	731,279	5,928,637	1,814,360	4,114,277	2,442,559	778,560	d	d
Loans to shareholders	1,094,028	558,375	535,653	3,057,511	1,253,423	1,804,088	1,353,256	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	d	d	d
Other investments	2,586,609	1,188,901	1,397,708	9,094,300	5,276,540	3,817,760	2,479,149	1,176,880	d	d
Depreciable assets	24,699,726	6,293,267	18,406,460	100,871,550	35,089,061	65,782,489	37,815,335	19,276,782	d	d
Less: Accumulated depreciation	16,587,954	4,008,087	12,579,867	58,916,982	16,121,110	42,795,872	26,741,937	13,991,875	d	d
Depletable assets	d	0	d	d	0	d	0	0	d	d
Less: Accumulated depletion	d	0	d	0	0	0	0	0	d	d
Land	917,207	164,053	753,155	7,507,290	4,562,094	2,945,196	2,098,597	d	d	d
Intangible assets (amortizable)	2,159,950	1,179,611	980,340	13,547,836	1,022,023	12,525,812	5,242,691	2,403,471	d	d
Less: Accumulated amortization	533,039	305,901	227,138	6,498,593	553,960	5,944,633	2,876,618	1,381,559	d	d
Other assets	1,002,345	807,090	195,255	4,508,365	2,601,670	1,906,695	d	d	d	d
Total liabilities	**27,473,053**	**13,079,924**	**14,393,130**	**102,520,620**	**40,562,481**	**61,958,139**	**39,795,729**	**21,712,126**	**d**	**d**
Accounts payable	1,143,169	475,648	667,521	3,815,551	429,309	3,386,242	2,656,348	d	d	d
Mortgages, notes, bonds payable in less than 1 year	1,156,817	113,019	1,043,798	4,192,852	1,031,941	3,160,911	1,842,060	d	d	d
Other current liabilities	3,492,267	1,969,390	1,522,877	7,781,800	2,276,795	5,505,005	3,354,184	d	d	d
Loans from shareholders	1,586,234	611,941	974,293	8,318,046	3,302,713	5,015,334	2,843,047	d	d	d
Mortgages, notes, bonds payable in 1 year or more	7,659,324	2,181,501	5,477,824	37,916,479	21,332,645	16,583,834	10,328,231	d	d	d
Other liabilities	1,487,038	865,284	621,754	2,093,810	596,061	1,497,749	2,136,033	919,967	d	d
Net worth, total	10,948,204	6,863,140	4,085,064	38,402,082	11,593,017	26,809,064	16,635,827	d	d	d
Capital stock	1,040,192	d	d	5,105,771	1,647,435	3,458,335	2,247,558	d	d	d
Additional paid-in capital	5,307,963	3,184,013	2,123,949	10,513,733	4,087,549	6,426,184	3,363,785	1,796,735	d	d
Retained earnings, unappropriated	5,050,901	3,754,725	1,296,176	26,486,493	d	d	11,636,183	d	d	d
Less: Cost of treasury stock	450,852	d	d	3,703,915	d	d	611,700	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**d**	**d**	**d**	**242,312,430**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	59,718,298	36,900,210	22,818,088	238,940,906	21,639,661	217,301,245	123,918,437	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	2,489,244	1,250,601	1,238,642	2,792,545	666,286	2,126,259	1,841,317	d	d	d
Total deductions	**51,659,899**	**30,884,805**	**20,775,094**	**221,158,092**	**18,805,404**	**202,352,688**	**113,311,426**	**69,708,304**	**d**	**d**
Cost of goods sold	12,385,266	6,167,466	6,217,800	89,686,379	2,531,800	87,154,579	49,121,592	35,899,117	d	d
Compensation of officers	6,635,722	5,925,900	709,822	7,332,402	638,589	6,693,813	7,208,604	d	d	d
Salaries and wages	9,607,469	5,498,117	4,109,352	44,375,769	3,812,547	40,563,222	19,633,327	10,381,458	d	d
Repairs and maintenance	812,909	186,998	625,910	4,160,098	788,714	3,371,384	1,213,616	561,544	d	d
Bad debts	7,444	2,544	4,900	72,608	41,040	31,568	99,474	d	d	d
Rents paid	3,081,109	1,381,345	1,699,763	15,604,720	755,367	14,849,352	7,917,379	3,415,839	d	d
Taxes and licenses	1,783,632	738,539	1,045,093	10,122,385	1,410,661	8,711,724	4,117,560	2,356,923	d	d
Interest paid	443,592	102,957	340,635	1,897,810	1,026,901	870,910	754,627	d	d	d
Amortization	275,588	235,095	40,492	740,566	81,626	658,940	307,903	149,364	d	d
Depreciation	989,024	313,680	675,344	4,496,264	1,225,186	3,271,077	1,849,956	d	d	d
Depletion	0	0	0	0	0	0	d	d	d	d
Advertising	832,284	409,536	422,748	4,788,398	300,182	4,488,216	1,745,116	1,031,656	d	d
Pension, profit-sharing, etc., plans	556,135	d	d	219,769	d	d	d	d	d	d
Employee benefit programs	558,046	249,401	308,644	1,575,192	195,559	1,379,633	1,594,989	1,120,188	d	d
Net loss, noncapital assets	* 3,076	d	d	51,746	d	d	d	d	d	d
Other deductions	13,688,605	9,185,747	4,502,858	36,033,987	5,971,305	30,062,682	17,380,331	8,870,901	d	d
Total receipts less total deductions	d	d	d	21,154,338	d	d	d	d	d	d
Net income from a trade or business	**10,601,851**	**7,288,673**	**3,313,178**	**d**	**d**	**d**	**12,646,389**	**d**	**d**	**d**
Total income tax	**0**	**0**	**0**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,592,042**	**90,625**	**60,951**	**6,687**	**22,987**	**22,986**
Number of shareholders	**7,434,479**	**199,498**	**139,373**	**15,169**	**44,956**	**59,391**
Net income (less deficit) from a trade or business	**485,517,643**	**3,547,981**	**d**	**d**	**d**	**1,506,870**
Portfolio income (less deficit) distributed to shareholders	**82,478,630**	**1,372,124**	**1,163,164**	**53,831**	**155,129**	**995,906**
Interest income	8,598,301	183,884	147,437	9,883	26,564	160,403
Dividend income	9,832,054	611,770	531,747	2,991	77,032	175,289
Royalties	2,517,083	241,361	232,666	* 1,853	* 6,843	442,781
Net short-term capital gain (loss)	-208,191	3,073	4,554	-1,085	* -396	10,488
Net long-term capital gain (loss)	61,739,384	332,035	246,760	40,189	45,087	206,944
Real estate rental net income (less deficit)	**12,272,395**	**226,227**	**209,309**	**2,988**	**13,931**	**37,234**
Net income (less deficit) from other rental activity	**904,882**	**70,412**	**d**	**d**	**d**	**57,916**
Total net income (less deficit)	**581,173,550**	**5,216,744**	**2,734,688**	**651,107**	**1,830,949**	**2,597,926**

Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**3,078**	**578,718**	**185,899**	**35,333**	**357,486**	**153,435**
Number of shareholders	**6,678**	**884,615**	**277,530**	**80,094**	**526,991**	**324,592**
Net income (less deficit) from a trade or business	**d**	**69,496,984**	**18,641,157**	**10,198,792**	**40,657,034**	**65,749,343**
Portfolio income (less deficit) distributed to shareholders	**131,257**	**2,247,369**	**841,320**	**652,524**	**753,524**	**17,958,632**
Interest income	7,837	634,395	269,927	247,758	116,710	699,414
Dividend income	5,501	212,635	93,610	70,693	48,332	2,584,360
Royalties	* 697	72,732	14,899	56,667	1,166	343,053
Net short-term capital gain (loss)	* -1,094	34,483	21,810	16,888	-4,214	30,625
Net long-term capital gain (loss)	118,317	1,293,123	441,074	260,518	591,532	14,301,181
Real estate rental net income (less deficit)	*** 2,333**	**181,647**	**86,222**	**55,360**	**40,066**	**224,093**
Net income (less deficit) from other rental activity	**d**	**48,411**	**22,436**	**12,472**	**13,502**	**173,304**
Total net income (less deficit)	**666,887**	**71,974,410**	**19,591,135**	**10,919,148**	**41,464,126**	**84,105,372**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	**11,798**	**3,487**	**2,471**	**4,325**	**691**	**7,979**
Number of shareholders	**30,778**	**10,292**	**4,925**	**9,788**	**830**	**16,018**
Net income (less deficit) from a trade or business	**8,904,386**	**d**	**667,946**	**d**	**111,346**	**2,052,303**
Portfolio income (less deficit) distributed to shareholders	**3,850,067**	**292,241**	**156,698**	**601,542**	**d**	**143,930**
Interest income	93,686	20,983	10,833	6,920	3,535	33,798
Dividend income	256,436	37,774	80,603	4,920	* 40,029	65,105
Royalties	5,285	* 1,065	* 137	* 20,411	d	15,561
Net short-term capital gain (loss)	47,929	-6,568	* -399	* 712	d	-1,788
Net long-term capital gain (loss)	3,446,730	238,986	65,524	568,579	d	31,254
Real estate rental net income (less deficit)	**20,585**	**3,840**	**-374**	**d**	**d**	**15,798**
Net income (less deficit) from other rental activity	**8,578**	**d**	*** -2,274**	**d**	**0**	*** 3,534**
Total net income (less deficit)	**12,783,616**	**2,682,238**	**821,996**	**1,400,488**	**167,168**	**2,215,565**

Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**1,394**	**16,386**	**659**	**4,221**	**6,407**	**5,227**
Number of shareholders	**4,049**	**28,938**	**1,190**	**10,348**	**14,573**	**11,725**
Net income (less deficit) from a trade or business	**1,700,698**	**2,313,610**	**443,745**	**4,159,650**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**358,923**	**d**	**19,648**	**1,394,562**	**970,828**	**160,860**
Interest income	15,181	18,569	13,197	40,074	27,393	27,410
Dividend income	56,336	3,036	4,586	219,590	258,658	44,831
Royalties	* 89	d	148	139,309	3,273	2,712
Net short-term capital gain (loss)	-859	d	-4,282	3,555	-2,485	-1,168
Net long-term capital gain (loss)	288,176	d	5,998	992,033	683,989	87,075
Real estate rental net income (less deficit)	**d**	*** 6,806**	**3,641**	**3,028**	**12,720**	**14,294**
Net income (less deficit) from other rental activity	**d**	**d**	**483**	**-1,539**	**d**	**d**
Total net income (less deficit)	**2,068,608**	**3,291,256**	**467,517**	**5,555,701**	**6,645,656**	**2,454,499**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**4,317**	**30,371**	**12,327**	**4,428**	**3,648**	**5,792**
Number of shareholders	**8,689**	**62,920**	**27,294**	**10,140**	**8,499**	**13,086**
Net income (less deficit) from a trade or business	**2,640,190**	**10,394,295**	**4,109,463**	**2,862,724**	**2,823,032**	**3,853,488**
Portfolio income (less deficit) distributed to shareholders	**592,355**	**1,331,688**	**1,070,641**	**1,336,131**	**2,461,459**	**268,470**
Interest income	40,168	99,227	62,883	28,463	48,423	50,091
Dividend income	117,022	299,709	340,397	210,455	207,076	140,899
Royalties	* 34,217	10,226	3,065	56,977	13,131	5,167
Net short-term capital gain (loss)	13	-63	-2,231	8,216	-11,883	-852
Net long-term capital gain (loss)	400,934	922,590	666,527	1,032,020	2,204,712	73,165
Real estate rental net income (less deficit)	**5,049**	**43,070**	**25,547**	**23,554**	**4,470**	**16,634**
Net income (less deficit) from other rental activity	*** 514**	**44,654**	**8,270**	**833**	**189**	**107,304**
Total net income (less deficit)	**3,238,108**	**11,813,707**	**5,213,921**	**4,223,242**	**5,289,150**	**4,245,897**

Item	Manufacturing—continued		Wholesale trade			
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	**7,944**	**19,563**	**247,097**	**151,945**	**82,756**	**12,397**
Number of shareholders	**14,899**	**35,611**	**416,114**	**262,465**	**139,133**	**14,516**
Net income (less deficit) from a trade or business	**2,115,705**	**5,471,788**	**49,715,748**	**d**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**138,671**	**1,784,677**	**9,599,773**	**4,117,681**	**5,354,141**	**127,951**
Interest income	9,895	48,683	782,610	440,828	337,527	4,255
Dividend income	29,729	167,166	1,202,547	660,346	541,794	* 407
Royalties	* 592	22,865	154,639	21,902	132,736	0
Net short-term capital gain (loss)	155	2,492	33,488	36,962	-3,647	* 173
Net long-term capital gain (loss)	98,300	1,543,472	7,426,489	2,957,642	4,345,731	* 123,116
Real estate rental net income (less deficit)	**4,450**	**10,113**	**173,119**	**d**	**d**	**d**
Net income (less deficit) from other rental activity	*** 1,203**	*** 434**	**237,645**	**200,334**	**37,311**	**0**
Total net income (less deficit)	**2,260,028**	**7,267,012**	**59,726,285**	**33,677,125**	**24,993,058**	**1,056,102**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**437,067**	**60,768**	**18,692**	**13,635**	**21,939**	**75,622**
Number of shareholders	**695,670**	**103,038**	**30,746**	**21,875**	**39,577**	**121,044**
Net income (less deficit) from a trade or business	**41,159,974**	**10,984,569**	**1,525,718**	**1,037,868**	**d**	**4,872,006**
Portfolio income (less deficit) distributed to shareholders	**6,960,894**	**1,850,358**	**63,779**	**583,218**	**152,514**	**458,180**
Interest income	825,191	264,837	19,022	7,883	115,171	125,922
Dividend income	773,523	101,370	8,744	d	49,985	19,179
Royalties	4,648	316	d	d	* 944	* 360
Net short-term capital gain (loss)	98	-2,589	d	* 718	2,113	518
Net long-term capital gain (loss)	5,357,434	1,486,423	34,797	* 572,957	-15,699	312,201
Real estate rental net income (less deficit)	**538,785**	**61,521**	**3,491**	*** 7,042**	**27,870**	**50,908**
Net income (less deficit) from other rental activity	**23,874**	**357**	*** -400**	**0**	**d**	**12,337**
Total net income (less deficit)	**48,683,526**	**12,896,804**	**1,592,587**	**1,628,128**	**6,396,349**	**5,393,430**

Item	Retail trade—continued					
	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
Number of returns	**35,453**	**42,379**	**32,178**	**17,785**	**8,464**	**56,216**
Number of shareholders	**58,344**	**68,776**	**50,104**	**30,127**	**11,737**	**83,417**
Net income (less deficit) from a trade or business	**3,422,712**	**3,058,790**	**1,360,663**	**1,082,832**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**1,265,006**	**994,811**	**56,368**	**66,859**	**15,656**	**125,912**
Interest income	21,415	47,331	11,590	12,470	5,627	92,160
Dividend income	16,527	18,295	3,301	* 45,931	d	17,044
Royalties	d	* 2,348	d	d	0	d
Net short-term capital gain (loss)	d	-2,475	d	* -498	d	d
Net long-term capital gain (loss)	1,227,055	929,312	41,819	d	d	d
Real estate rental net income (less deficit)	*** 7,489**	**361,233**	**d**	*** 14,092**	**d**	**-7,892**
Net income (less deficit) from other rental activity	**0**	**17,198**	**d**	*** -849**	**0**	**d**
Total net income (less deficit)	**4,695,207**	**4,432,033**	**1,421,554**	**1,162,933**	**399,416**	**2,678,498**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**53,936**	**183,381**	**6,633**	**116,321**	**20,470**	**436**
Number of shareholders	**76,885**	**257,915**	**9,404**	**159,402**	**26,764**	*** 1,515**
Net income (less deficit) from a trade or business	**4,650,879**	**11,823,947**	**496,153**	**7,647,406**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**1,328,233**	**609,556**	**114,618**	**286,380**	**d**	**d**
Interest income	101,763	128,716	17,634	62,641	5,333	d
Dividend income	490,706	114,727	30,922	17,767	d	d
Royalties	d	19,334	573	* 3,153	d	0
Net short-term capital gain (loss)	d	1,657	-2,813	4,998	* -284	0
Net long-term capital gain (loss)	734,137	345,124	68,303	197,821	36,663	0
Real estate rental net income (less deficit)	**7,365**	**167,552**	**5,055**	**76,030**	**d**	**0**
Net income (less deficit) from other rental activity	*** 110**	**19,050**	**31,019**	**900**	**d**	**0**
Total net income (less deficit)	**5,986,587**	**12,620,106**	**646,845**	**8,010,716**	**688,294**	*** 114,298**

Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**37,213**	**2,308**	**83,696**	**21,728**	**27,574**	**3,200**
Number of shareholders	**54,376**	**6,455**	**130,363**	**40,893**	**33,404**	**5,633**
Net income (less deficit) from a trade or business	**2,659,601**	**284,489**	**11,648,924**	**2,865,710**	**1,552,377**	**424,409**
Portfolio income (less deficit) distributed to shareholders	**97,345**	**49,359**	**3,067,607**	**1,630,278**	**831,254**	**84,289**
Interest income	14,997	d	346,752	142,973	98,704	15,405
Dividend income	42,840	19,928	410,611	264,383	65,353	49,205
Royalties	8,950	d	7,364	2,779	2,050	* 697
Net short-term capital gain (loss)	* 73	-318	5,238	-20,948	25,768	1,915
Net long-term capital gain (loss)	30,485	11,853	2,297,642	1,241,090	639,378	17,066
Real estate rental net income (less deficit)	**d**	**7,940**	**82,525**	**10,855**	**d**	**22,840**
Net income (less deficit) from other rental activity	**d**	**5,826**	**18,303**	**877**	**d**	*** 748**
Total net income (less deficit)	**2,812,339**	**347,613**	**14,817,359**	**4,507,719**	**2,426,790**	**532,286**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	**10,103**	**10,301**	**10,791**	**164,065**	**297**	**22,801**
Number of shareholders	**17,616**	**17,064**	**15,752**	**262,561**	**11,706**	**34,340**
Net income (less deficit) from a trade or business	**1,186,467**	**912,418**	**4,707,543**	**d**	**d**	**12,993,975**
Portfolio income (less deficit) distributed to shareholders	**158,472**	**d**	**d**	**5,667,564**	**46,066**	**568,843**
Interest income	24,562	10,704	54,404	826,256	23,395	213,996
Dividend income	29,630	d	d	744,759	3,576	17,382
Royalties	* 4	d	d	13,993	1,138	* 73
Net short-term capital gain (loss)	-1,544	* 137	* -91	-44,238	456	25,614
Net long-term capital gain (loss)	105,819	* 131,794	* 162,495	4,126,794	17,502	311,777
Real estate rental net income (less deficit)	**4,113**	*** 12,984**	**d**	**24,197**	**7,863**	**-20,937**
Net income (less deficit) from other rental activity	**5,194**	**d**	**0**	**d**	**d**	**1,986**
Total net income (less deficit)	**1,354,246**	**1,069,469**	**4,926,849**	**39,805,757**	**1,188,058**	**13,543,867**

Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	**47,469**	**91,310**	**2,188**	**514,030**	**482,249**	**28,420**
Number of shareholders	**76,401**	**135,874**	**4,240**	**961,556**	**900,634**	**54,460**
Net income (less deficit) from a trade or business	**d**	**9,330,096**	**281,997**	**16,257,183**	**d**	**2,469,050**
Portfolio income (less deficit) distributed to shareholders	**2,626,693**	**2,135,054**	**290,908**	**4,413,250**	**3,872,662**	**453,687**
Interest income	473,782	74,638	40,445	1,343,867	1,228,736	110,657
Dividend income	582,008	101,617	40,176	668,519	653,178	15,069
Royalties	6,198	* 38	6,546	341,988	245,221	* 28,593
Net short-term capital gain (loss)	-50,532	-13,053	-6,722	85,050	87,627	-2,544
Net long-term capital gain (loss)	1,615,237	1,971,815	210,464	1,973,827	1,657,899	301,910
Real estate rental net income (less deficit)	**18,658**	**8,528**	**10,085**	**9,888,610**	**9,824,662**	**d**
Net income (less deficit) from other rental activity	**d**	**1,546**	**13**	**58,610**	**d**	**d**
Total net income (less deficit)	**13,015,605**	**11,475,225**	**583,003**	**30,617,653**	**26,495,086**	**2,975,708**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Administrative and support and waste management and remediation services		
	Lessors of nonfinancial intangible assets (except copyrighted works)	Professional, scientific, and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	**3,362**	**749,031**	**36,507**	**230,444**	**218,315**	**12,129**
Number of shareholders	**6,462**	**1,074,469**	**179,386**	**329,723**	**306,530**	**23,193**
Net income (less deficit) from a trade or business	**d**	**67,267,282**	**13,473,633**	**18,596,793**	**16,883,034**	**1,713,760**
Portfolio income (less deficit) distributed to shareholders	**86,902**	**6,669,707**	**13,234,647**	**2,730,573**	**2,508,110**	**222,462**
Interest income	4,473	448,768	1,463,594	205,152	181,303	23,849
Dividend income	* 272	343,810	1,689,072	118,761	111,294	7,467
Royalties	* 68,174	196,897	156,360	13,991	1,674	* 12,317
Net short-term capital gain (loss)	* -34	-87,629	-258,433	-1,670	-1,142	-527
Net long-term capital gain (loss)	* 14,017	5,767,862	10,184,054	2,394,337	2,214,981	179,356
Real estate rental net income (less deficit)	**d**	**326,393**	**139,379**	**30,273**	**26,104**	**4,168**
Net income (less deficit) from other rental activity	*** -1,896**	**59,510**	**69,837**	**37,631**	**31,460**	*** 6,171**
Total net income (less deficit)	**1,146,859**	**74,322,892**	**26,917,495**	**21,395,269**	**19,448,708**	**1,946,561**

Item	Educational services	Health care and social assistance				Arts, entertainment, and recreation
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total
	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns	**48,974**	**402,765**	**327,078**	**59,074**	**16,613**	**109,194**
Number of shareholders	**64,227**	**527,345**	**400,769**	**94,294**	**32,283**	**165,533**
Net income (less deficit) from a trade or business	**1,558,865**	**43,497,672**	**37,987,864**	**3,535,718**	**1,974,090**	**8,295,502**
Portfolio income (less deficit) distributed to shareholders	**61,323**	**3,757,697**	**1,407,068**	**2,252,975**	**97,655**	**555,727**
Interest income	33,579	114,081	62,795	8,873	42,413	98,578
Dividend income	6,589	18,556	3,959	* 8,651	5,946	36,332
Royalties	* 3,359	2,065	* 1	0	* 2,063	253,854
Net short-term capital gain (loss)	* 368	-8,124	-6,738	* -1,564	177	-2,233
Net long-term capital gain (loss)	17,428	3,631,120	1,347,050	2,237,015	47,055	169,195
Real estate rental net income (less deficit)	**5,241**	**44,386**	**-291**	*** 444**	**44,232**	**-8,254**
Net income (less deficit) from other rental activity	*** 3,552**	**6,922**	**5,573**	**0**	*** 1,349**	**6,778**
Total net income (less deficit)	**1,628,981**	**47,306,677**	**39,400,214**	**5,789,137**	**2,117,326**	**8,849,752**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	**72,692**	**36,502**	**251,349**	**27,328**	**224,021**
Number of shareholders	**98,558**	**66,975**	**481,209**	**92,979**	**388,230**
Net income (less deficit) from a trade or business	**5,815,834**	**2,479,668**	**17,047,917**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**342,568**	**213,158**	**1,821,829**	**457,597**	**1,364,232**
Interest income	49,842	48,736	211,951	95,986	115,965
Dividend income	15,296	21,037	76,149	55,781	20,368
Royalties	253,854	0	223,178	* 72	* 223,105
Net short-term capital gain (loss)	-2,177	* -56	-43,744	-42,075	-1,669
Net long-term capital gain (loss)	25,754	143,441	1,354,295	347,832	1,006,463
Real estate rental net income (less deficit)	**-84,597**	**76,343**	**148,428**	**62,061**	**86,367**
Net income (less deficit) from other rental activity	*** 1,941**	*** 4,836**	**3,045**	**d**	**d**
Total net income (less deficit)	**6,075,747**	**2,774,005**	**19,021,219**	**3,276,427**	**15,744,793**

Item	Other services			
	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(90)	(91)	(92)	(93)
Number of returns	**285,598**	**139,652**	**144,684**	**1,262**
Number of shareholders	**413,634**	**202,227**	**209,662**	**1,745**
Net income (less deficit) from a trade or business	**10,234,716**	**6,001,661**	**4,137,521**	**95,534**
Portfolio income (less deficit) distributed to shareholders	**623,195**	**328,054**	**136,847**	*** 158,294**
Interest income	83,274	50,092	32,734	* 447
Dividend income	38,543	d	21,530	d
Royalties	24,790	d	* 16,150	d
Net short-term capital gain (loss)	34,406	* -1,866	-328	* 36,600
Net long-term capital gain (loss)	442,182	267,538	66,761	* 107,882
Real estate rental net income (less deficit)	**40,229**	**31,344**	**d**	**d**
Net income (less deficit) from other rental activity	*** 1,099**	*** 422**	**d**	**d**
Total net income (less deficit)	**10,899,239**	**6,361,480**	**4,284,990**	**252,769**

* Estimate should be used with caution because of the small number of sample returns on which it is based

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**316,821**	**7,668**	**604**	*** 16**	**18,014**	**4,120**	**6,458**
Gross income	**48,284,802**	**448,000**	**123,706**	*** 3,787**	**1,364,707**	**407,046**	**538,274**
Rental real estate expenses, total	**37,511,200**	**233,205**	**82,633**	*** 1,487**	**1,088,055**	**211,348**	**371,702**
Advertising	144,693	149	* 86	0	7,414	622	159
Auto and travel	162,803	* 726	* 109	0	3,833	266	595
Cleaning and maintenance	1,406,117	6,231	3,174	d	43,347	4,031	4,625
Commissions	208,082	* 4,925	* 2,124	0	8,551	1,335	1,822
Insurance	1,337,811	7,601	1,523	d	47,186	9,990	10,858
Legal and other professional fees	2,187,970	9,519	1,519	d	33,829	8,998	5,055
Interest expense	6,290,845	30,441	10,697	d	221,556	21,015	41,566
Repairs	2,747,700	9,517	4,055	d	68,557	19,830	25,630
Taxes	6,181,074	34,902	9,893	d	186,412	33,117	43,255
Utilities	2,152,571	10,142	4,920	d	49,044	11,689	14,942
Wages and salaries	2,215,277	6,255	4,087	d	30,043	10,439	12,454
Depreciation	7,310,936	63,037	28,020	d	262,678	58,960	106,917
Other expenses	5,165,320	49,761	12,423	d	125,606	31,057	103,826
Net gain (less loss) sales of business property	422,465	0	d	0	* 284	d	d
Net income (less deficit) from partnerships and fiduciaries	1,076,328	11,432	d	* 33	-95,289	d	d
Rental real estate net income (less deficit)	**12,272,395**	**226,227**	**37,234**	*** 2,333**	**181,647**	**224,093**	**173,119**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**10,662**	**2,356**	**1,212**	**4,169**	**216,614**	**215,978**	**13,538**
Gross income	**925,601**	**407,689**	**194,254**	**194,965**	**41,241,133**	**41,094,886**	**717,687**
Rental real estate expenses, total	**732,451**	**278,196**	**130,319**	**197,171**	**32,333,916**	**32,250,902**	**502,471**
Advertising	435	* 1,498	205	* 230	132,142	132,142	* 178
Auto and travel	979	221	78	152	150,546	d	2,172
Cleaning and maintenance	12,238	5,217	5,639	2,734	1,263,388	1,261,691	6,995
Commissions	2,061	* 719	715	* 1,087	175,589	d	5,438
Insurance	12,145	13,272	5,221	6,003	1,172,212	1,169,094	12,602
Legal and other professional fees	11,669	10,651	5,498	11,137	1,993,812	1,992,018	13,331
Interest expense	131,343	40,895	20,239	24,791	5,494,650	5,487,152	67,237
Repairs	31,388	14,634	8,417	33,401	2,431,473	2,427,881	28,662
Taxes	90,866	34,484	19,586	22,023	5,501,116	5,493,725	54,502
Utilities	20,942	9,679	7,373	4,864	1,917,834	1,914,240	24,790
Wages and salaries	9,789	5,157	5,724	7,117	2,094,928	2,085,651	* 1,659
Depreciation	218,208	84,477	23,927	54,780	6,011,971	5,996,874	102,111
Other expenses	190,389	57,291	27,696	28,852	3,994,255	3,964,436	182,795
Net gain (less loss) sales of business property	* 314,943	d	0	0	84,893	d	0
Net income (less deficit) from partnerships and fiduciaries	30,692	d	18,590	26,403	896,499	895,784	111,177
Rental real estate net income (less deficit)	**538,785**	**167,552**	**82,525**	**24,197**	**9,888,610**	**d**	**326,393**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**11,434**	**3,288**	**608**	**3,278**	**2,237**	**7,677**	**2,866**
Gross income	**234,211**	**160,979**	*** 42,622**	**372,984**	**220,018**	**511,603**	**175,535**
Rental real estate expenses, total	**192,689**	**130,316**	*** 37,380**	**337,325**	**149,475**	**366,370**	**134,692**
Advertising	* 66	* 330	0	273	d	669	d
Auto and travel	* 806	d	d	* 1,247	* 151	* 555	* 151
Cleaning and maintenance	13,392	3,609	d	7,883	7,162	13,448	* 2,280
Commissions	1,256	d	0	* 859	d	* 1,058	d
Insurance	4,511	2,421	* 1,919	6,498	4,772	17,374	d
Legal and other professional fees	18,517	3,436	d	9,525	6,276	34,724	* 9,183
Interest expense	21,183	32,631	d	38,804	9,398	49,885	24,113
Repairs	11,868	6,339	d	11,498	8,841	17,639	* 13,110
Taxes	32,788	18,002	d	17,275	14,989	56,524	* 7,255
Utilities	17,583	8,794	d	6,373	13,292	25,528	2,974
Wages and salaries	* 457	* 6,179	d	* 6,828	d	3,163	* 997
Depreciation	26,580	27,712	d	84,020	17,734	84,717	43,412
Other expenses	43,681	d	d	146,243	58,136	61,086	29,228
Net gain (less loss) sales of business property	d	0	0	d	0	d	0
Net income (less deficit) from partnerships and fiduciaries	d	-390	* -1	d	-78,797	d	-615
Rental real estate net income (less deficit)	**139,379**	**30,273**	**5,241**	**44,386**	**-8,254**	**148,428**	**40,229**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**4,592,042**	**2,990,650**	**1,178,515**	**212,120**	**189,462**	**13,056**	**4,813**	**3,427**
Number of shareholders	**7,434,479**	**2,990,650**	**2,357,029**	**636,359**	**949,863**	**181,348**	**122,302**	**196,927**
Total assets	**4,340,405,858**	**1,302,676,369**	**754,151,800**	**367,725,391**	**844,313,369**	**317,336,446**	**156,631,334**	**597,571,148**
Income from a trade or business:								
Total receipts	**7,690,011,699**	**2,801,919,399**	**1,833,493,895**	**850,009,034**	**1,432,935,092**	**366,751,979**	**141,222,074**	**263,680,226**
Business receipts	7,519,683,357	2,736,851,828	1,805,113,113	837,351,593	1,406,174,296	353,133,173	137,172,919	243,886,434
Net gain, noncapital assets	18,754,805	4,325,426	3,806,759	1,788,952	3,301,680	882,078	323,336	4,326,573
Tax-exempt interest	1,727,663	252,243	108,958	57,114	326,676	253,597	143,151	585,924
Other receipts	149,845,874	60,489,903	24,465,065	10,811,374	23,132,440	12,483,131	3,582,667	14,881,295
Total deductions	**7,202,766,393**	**2,588,096,444**	**1,723,411,084**	**811,667,610**	**1,359,863,204**	**343,886,691**	**134,624,029**	**241,217,331**
Cost of goods sold	4,500,704,133	1,473,206,617	1,079,925,434	553,687,891	920,601,452	230,743,041	92,396,378	150,143,320
Compensation of officers	278,326,072	127,117,017	71,146,368	27,879,861	38,380,044	6,981,962	2,574,005	4,246,816
Salaries and wages	875,489,138	339,476,236	205,147,254	88,362,369	147,485,301	42,924,403	16,155,518	35,938,058
Repairs and maintenance	50,492,117	20,501,988	12,634,713	4,612,665	8,464,431	1,899,831	807,436	1,571,052
Bad debts	12,798,595	4,339,720	2,704,925	1,292,946	2,875,873	783,179	267,670	534,282
Rents paid	193,755,265	86,073,932	49,173,691	18,596,076	28,882,217	6,029,519	1,842,843	3,156,987
Taxes and licenses	156,701,708	62,738,933	39,089,442	15,393,988	26,219,272	6,376,151	2,145,105	4,738,816
Interest paid	44,308,262	15,914,995	9,725,515	4,151,062	8,002,970	2,460,459	794,782	3,258,479
Amortization	12,078,585	4,255,203	2,716,954	856,640	2,177,851	1,137,200	215,856	718,881
Depreciation	106,959,775	36,387,662	23,166,051	9,885,890	22,156,990	7,186,661	2,890,954	5,285,566
Depletion	634,746	92,287	68,748	35,847	171,776	147,299	80,350	38,439
Advertising	64,085,389	24,088,383	17,077,226	5,255,697	10,574,317	2,871,218	1,273,513	2,945,033
Pension, profit sharing, etc., plans	34,312,161	15,019,666	5,729,074	2,831,413	5,527,238	1,972,225	979,486	2,253,060
Employee benefit programs	77,921,581	24,584,021	16,573,681	9,177,780	16,492,729	5,034,732	2,047,306	4,011,333
Net loss, noncapital assets	2,105,658	402,410	321,673	162,300	852,306	66,618	204,707	95,642
Other deductions	792,093,207	353,897,373	188,210,337	69,485,183	120,998,438	27,272,191	9,948,119	22,281,566
Total receipts less total deductions	487,245,306	213,822,956	110,082,811	38,341,424	73,071,888	22,865,288	6,598,045	22,462,895
Net income (less deficit) from a trade or business	**485,517,643**	**213,570,713**	**109,973,853**	**38,284,309**	**72,745,212**	**22,611,691**	**6,454,893**	**21,876,971**
Portfolio income (less deficit) distributed to shareholders	**82,478,630**	**23,091,869**	**16,441,353**	**6,394,570**	**22,923,549**	**6,334,817**	**2,041,866**	**5,250,605**
Interest income	8,598,301	3,137,225	1,389,750	748,355	1,880,035	675,571	190,676	576,688
Dividends	9,832,054	2,412,448	1,053,082	942,990	2,862,392	769,191	475,868	1,316,083
Royalties	2,517,083	442,137	342,471	113,244	931,432	378,459	157,353	151,985
Net short-term capital gain (loss)	-208,191	-256,585	102,237	-35,358	18,838	36,819	-5,595	-68,547
Net long-term capital gain (loss)	61,739,384	17,356,643	13,553,813	4,625,340	17,230,852	4,474,778	1,223,562	3,274,396
Real estate rental net income (less deficit)	**12,272,395**	**2,790,150**	**2,859,394**	**1,689,076**	**3,730,411**	**689,944**	**160,614**	**352,806**
Net income (less deficit) from other rental activity	**904,882**	**102,252**	**262,014**	**74,190**	**85,197**	**276,051**	**17,980**	**87,198**
Total net income (less deficit)	**581,173,550**	**239,554,983**	**129,536,615**	**46,442,145**	**99,484,370**	**29,912,504**	**8,675,353**	**27,567,579**

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	**28,218**	**150**	**274**	**25**	**160**	**503**
Total receipts	**163,260,019**	**60,924**	**4,549,551**	*** 404,902**	**2,085,372**	**13,220,570**
Business receipts	110,236,730	d	3,023,115	* 367,095	2,036,621	12,571,611
Dividends	135,433	d	0	0	0	d
Interest	30,588,096	* 1,280	5,491	* 10	* 148	13,585
Gross rents	341,693	d	* 69,738	0	d	d
Gross royalties	696,204	0	* 570	0	0	* 134,213
Net short-term capital gain less net long-term capital loss	119,516	d	0	0	0	d
Net long-term capital gain less net short-term capital loss	3,066,300	d	d	* 38,098	d	d
Net gain, noncapital assets	2,192,558	* 7,126	d	0	d	* 1,813
Tax-exempt interest	1,418,513	0	0	0	0	0
Other receipts	14,464,977	33,567	630,777	* -301	* 44,390	488,811
Total deductions	**157,454,040**	**38,665**	**4,844,987**	*** 438,509**	**2,078,478**	**13,882,753**
Cost of goods sold [2]	76,832,566	* 3,403	* 2,603,484	* 331,952	* 1,863,391	10,916,675
Compensation of officers	639,633	d	d	d	d	d
Salaries and wages	10,544,598	* 5,411	54,954	* 17,116	* 83,004	574,002
Repairs and maintenance	719,636	* 2,149	* 14,974	d	* 3,138	8,234
Bad debts	1,673,667	0	d	d	0	7,216
Rents paid	1,390,955	d	* 108,579	* 2,561	* 14,703	94,435
Taxes and licenses	1,757,658	1,501	10,492	* 3,162	5,870	57,775
Interest paid	21,616,485	* 473	* 95,436	* 6,820	* 263	220,515
Charitable contributions	17,225	d	* 1,180	0	d	7,396
Amortization	2,088,478	d	* 1,146,057	* 3,361	d	289,720
Depreciation	2,307,925	6,340	141,719	d	* 12,597	228,219
Depletion	115,568	0	84,984	0	0	0
Advertising	642,541	* 87	* 1,768	* 15	* 198	227,665
Pension, profit sharing, etc., plans	328,691	d	d	* 207	0	10,361
Employee benefit programs	844,332	d	* 5,354	* 705	* 14,387	76,255
Domestic production activities deduction	21,784	0	d	0	* 3,875	6,513
ECI deductions	2,531,505	0	* 4,411	0	d	d
Net loss, noncapital assets	2,684,327	d	d	* 25,060	d	75,627
Other deductions	30,696,465	16,514	531,428	* 21,152	53,107	716,678
Total receipts less total deductions	**5,805,979**	**22,259**	**-295,435**	*** -33,607**	**6,894**	**-662,182**
Constructive taxable income from related foreign corporations	* 409	0	0	0	0	0
Net income (less deficit)	**4,387,875**	**22,259**	**-295,435**	*** -33,607**	**6,894**	**-662,182**
Income subject to tax	**10,330,729**	*** 22,052**	**82,482**	**d**	*** 45,179**	**189,514**
Total income tax before credits	**3,840,653**	*** 7,424**	**31,329**	**d**	*** 15,918**	**67,084**
Total income tax after credits	**3,713,237**	**d**	**31,329**	**d**	**d**	**59,316**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	**941**	**198**	**189**	**442**	**10,294**	**216**
Total receipts	**48,601,720**	**1,457,728**	**3,180,614**	**1,724,447**	**67,437,188**	**48,539,518**
Business receipts	48,345,526	1,441,219	3,037,565	1,495,959	22,767,270	8,558,356
Dividends	0	0	0	0	97,410	5,986
Interest	5,144	d	3,294	1,581	30,311,801	29,222,642
Gross rents	0	0	d	0	103,643	87,044
Gross royalties	d	0	d	d	8,915	d
Net short-term capital gain less net long-term capital loss	0	0	0	0	80,487	32,900
Net long-term capital gain less net short-term capital loss	d	d	0	d	886,386	167,522
Net gain, noncapital assets	d	d	d	d	1,314,352	1,205,531
Tax-exempt interest	0	0	0	0	1,353,013	d
Other receipts	225,319	13,325	139,089	206,813	10,513,911	9,069,042
Total deductions	**48,599,529**	**1,480,569**	**3,405,175**	**1,602,824**	**61,044,281**	**44,221,357**
Cost of goods sold [2]	46,628,166	777,441	1,517,278	* 186,011	9,662,032	0
Compensation of officers	10,752	d	* 7,895	d	473,071	468,186
Salaries and wages	416,668	d	292,005	494,718	4,457,578	3,764,911
Repairs and maintenance	d	3,454	111,838	* 111,165	318,136	314,969
Bad debts	4,920	* 3,173	* 172	* 1,389	1,556,835	1,503,039
Rents paid	109,801	86,023	82,273	14,419	678,891	654,866
Taxes and licenses	40,937	13,039	8,107	46,226	849,406	732,714
Interest paid	114,728	* 3,635	15,678	* 7,438	20,156,339	19,838,663
Charitable contributions	255	* 67	* 572	* 41	3,610	2,689
Amortization	55,209	* 6,979	* 4,274	* 12,139	406,145	355,991
Depreciation	53,694	38,350	206,829	61,068	695,878	688,082
Depletion	d	0	0	0	3,486	0
Advertising	32,667	78,974	80,432	2,668	86,582	46,454
Pension, profit sharing, etc., plans	13,539	* 3,113	* 2,297	* 18,755	219,988	d
Employee benefit programs	31,732	* 8,815	* 18,513	* 21,596	436,191	415,413
Domestic production activities deduction	d	0	0	d	* 137	d
ECI deductions	* 125,038	0	* 18,371	* 3,987	1,317,678	1,272,323
Net loss, noncapital assets	851	* 2,870	* 4,593	* 3,178	1,832,851	1,826,971
Other deductions	953,845	331,758	1,034,047	612,634	17,889,447	12,134,324
Total receipts less total deductions	**2,192**	**-22,841**	**-224,561**	**121,623**	**6,392,907**	**4,318,161**
Constructive taxable income from related foreign corporations	0	0	0	0	* 409	0
Net income (less deficit)	**2,192**	**-22,841**	**-224,561**	**121,623**	**5,040,303**	**d**
Income subject to tax	**191,925**	**57,595**	*** 32,487**	**119,507**	**6,439,275**	**5,237,234**
Total income tax before credits	**66,578**	**19,692**	**11,785**	**43,624**	**2,330,936**	**1,886,156**
Total income tax after credits	**61,525**	**19,692**	**d**	**d**	**2,238,857**	**1,804,396**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	**333**	**9,025**	**720**	**7,107**	**1,010**	**6,268**
Total receipts	**1,089,503**	**17,228,538**	**579,630**	**3,588,290**	**11,477,940**	**3,328,982**
Business receipts	581,236	13,622,411	* 5,268	1,995,857	11,183,733	* 893
Dividends	0	90,981	* 442	d	0	* 28,457
Interest	350,527	709,804	28,829	26,516	4,485	211,406
Gross rents	* 23	4,175	12,401	82,750	d	17,631
Gross royalties	d	* 296	2,316	* 382,172	d	84,550
Net short-term capital gain less net long-term capital loss	* 17,557	25,397	4,633	d	0	38,426
Net long-term capital gain less net short-term capital loss	89,562	416,922	212,379	780,219	* 15,504	1,242,977
Net gain, noncapital assets	* 833	8,148	99,840	29,844	d	62,169
Tax-exempt interest	d	1,091,946	69,913	d	d	53,656
Other receipts	42,803	1,258,457	143,609	277,341	201,506	1,588,817
Total deductions	**999,488**	**15,287,250**	**536,186**	**2,855,920**	**11,224,687**	**3,794,877**
Cost of goods sold [2]	0	9,662,032	0	* 42,844	1,745,344	d
Compensation of officers	0	* 4,885	0	* 29,746	d	d
Salaries and wages	145,106	547,561	0	96,517	3,509,495	* 10,640
Repairs and maintenance	* 2,589	* 578	0	120,387	2,750	357
Bad debts	* 41,958	* 11,839	0	4,675	* 4,054	* 88,603
Rents paid	9,597	14,318	* 110	34,350	37,768	2,590
Taxes and licenses	11,572	95,404	9,716	250,096	328,791	55,832
Interest paid	223,449	49,844	44,383	309,672	5,659	597,873
Charitable contributions	274	526	121	625	148	2,636
Amortization	* 608	49,155	391	41,808	* 15,342	100,867
Depreciation	3,964	3,655	177	671,750	48,093	32,623
Depletion	d	d	d	d	0	21,062
Advertising	* 666	39,462	0	10,134	11,241	* 621
Pension, profit sharing, etc., plans	d	d	0	* 470	* 34,368	d
Employee benefit programs	8,258	12,520	0	11,746	183,533	d
Domestic production activities deduction	d	d	d	d	d	7,021
ECI deductions	* 7,258	* 19,058	19,039	28,415	629,210	23,823
Net loss, noncapital assets	* 915	908	4,057	28,027	* 17	695,478
Other deductions	542,420	4,758,084	454,619	1,170,155	4,621,164	2,153,227
Total receipts less total deductions	**90,015**	**1,941,288**	**43,444**	**732,371**	**253,253**	**-465,896**
Constructive taxable income from related foreign corporations	0	* 409	0	0	0	0
Net income (less deficit)	**d**	**849,750**	**-26,469**	**d**	**d**	**-519,552**
Income subject to tax	**106,746**	**856,636**	**238,658**	**1,015,842**	**492,014**	**1,478,960**
Total income tax before credits	**41,372**	**302,667**	**100,741**	**377,054**	**193,298**	**618,087**
Total income tax after credits	**d**	**295,110**	**d**	**365,730**	**187,918**	**613,336**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	**179**	**57**	**47**	**298**	**45**	**30**
Total receipts	**170,642**	*** 398,930**	*** 2,657**	**196,937**	**1,346,437**	*** 26,186**
Business receipts	166,900	* 398,674	0	128,010	* 1,239,529	d
Dividends	0	0	d	0	0	0
Interest	d	d	d	326	d	0
Gross rents	d	0	0	d	d	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	0	0	0	0	0	0
Net long-term capital gain less net short-term capital loss	0	0	d	* 2,485	0	0
Net gain, noncapital assets	0	0	0	d	d	0
Tax-exempt interest	0	0	0	0	0	0
Other receipts	d	d	d	63,459	* 31,999	d
Total deductions	**317,513**	*** 403,773**	*** 15,931**	**186,344**	**1,214,070**	*** 25,154**
Cost of goods sold [2]	* 28,529	d	0	28,679	* 171,980	* 17,216
Compensation of officers	d	0	0	* 4,849	d	d
Salaries and wages	69,626	* 31,077	0	31,401	* 276,462	d
Repairs and maintenance	* 1,636	* 1,033	0	2,142	* 13,277	d
Bad debts	0	d	0	0	d	0
Rents paid	60,452	* 10,029	0	11,585	d	* 1,197
Taxes and licenses	7,205	* 2,581	0	5,060	* 71,238	* 338
Interest paid	* 78	d	d	d	* 78,749	d
Charitable contributions	d	0	d	* 21	d	0
Amortization	d	d	0	d	* 5,004	0
Depreciation	* 3,859	* 8,856	d	7,256	* 65,027	d
Depletion	0	0	0	0	0	0
Advertising	* 92,492	d	0	5,806	d	d
Pension, profit sharing, etc., plans	0	d	0	d	d	0
Employee benefit programs	* 3,395	* 6,745	0	* 706	* 23,481	d
Domestic production activities deduction	0	0	0	0	0	0
ECI deductions	d	d	0	0	d	d
Net loss, noncapital assets	d	d	d	0	d	0
Other deductions	20,372	* 30,828	* 15,489	88,601	432,818	* 3,202
Total receipts less total deductions	**-146,871**	*** -4,843**	*** -13,275**	**10,593**	**132,367**	*** 1,032**
Constructive taxable income from related foreign corporations	0	0	0	0	0	0
Net income (less deficit)	**-146,871**	*** -4,843**	*** -13,275**	**10,593**	**132,367**	*** 1,032**
Income subject to tax	*** 12,024**	*** 1,077**	**d**	**16,907**	**d**	**d**
Total income tax before credits	*** 4,138**	*** 651**	**d**	**6,161**	**d**	**d**
Total income tax after credits	**d**	*** 651**	**d**	**d**	**d**	**d**

*Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.
[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,188,676**	**139,363**	**32,661**	**7,636**	**724,561**	**234,868**	**382,475**	**588,455**	**256,356**	**130,441**
Dividends received from domestic corporations, total	**28,283,759**	**58,764**	**103,814**	**70,361**	**67,532**	**1,622,410**	**6,699,912**	**195,730**	**229,623**	**1,338,139**
Dividends from less-than-20%-owned domestic corporations	19,729,742	43,082	d	65,525	55,118	420,781	3,444,867	141,171	34,000	524,891
Dividends from 20%-or-more-owned domestic corporations	6,709,258	8,232	56,284	4,836	12,003	1,125,128	3,245,176	38,168	189,102	724,811
Dividends on debt-financed stock	186,967	* 1	0	0	0	d	* 374	* 22	d	d
Dividends on certain preferred stock of less-than-20%-owned public utilities	4,338	d	0	0	0	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	d	* 39	0	0	d	d	* 10	* 69	0	d
Dividends from affiliated group members	1,483,942	d	d	0	0	24,931	* 4,799	* 16,300	d	d
IC-DISC and former DISC dividends	167,081	d	0	0	d	48,772	* 4,685	0	0	d
Dividends received from foreign corporations, total	**100,294,608**	**47,667**	**2,168,863**	**121,104**	**47,597**	**61,813,096**	**5,227,153**	**4,431,655**	**1,020,168**	**5,171,822**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	d	* 70	d	930	814	28,719	511	d	* 260	d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	458,591	* 78	d	0	0	* 246,536	d	d	* 562	d
Dividends from wholly owned foreign subsidiaries	73,697	0	0	0	0	* 40,127	d	d	0	0
Dividends from certain FSCs	d	0	0	0	0	0	0	0	0	d
Other foreign dividends	99,686,100	* 47,520	2,167,807	120,175	46,783	61,497,715	5,221,114	4,430,928	1,019,346	5,027,255
Constructive taxable income from related foreign corporations, total	**159,566,088**	*** 90,178**	**2,911,013**	**89,173**	**299,241**	**99,345,528**	**9,393,071**	**6,832,630**	**954,983**	**11,238,432**
Income from controlled foreign corporations under subpart F	94,676,322	56,412	2,302,444	d	242,858	62,113,153	6,354,518	3,447,134	284,092	6,730,290
Foreign dividend gross-up	64,889,766	* 33,766	608,569	d	56,383	37,232,374	3,038,553	3,385,496	670,892	4,508,142
Net income (less deficit)	**1,913,217,132**	**4,298,170**	**-74,554,326**	**-8,203,536**	**83,125,452**	**420,234,718**	**146,419,326**	**140,574,479**	**39,683,233**	**111,273,777**
Statutory special deductions, total [1]	**632,809,922**	**704,384**	**1,952,960**	**7,123,206**	**4,698,896**	**30,793,641**	**15,882,728**	**5,776,478**	**7,600,971**	**23,366,176**
Net operating loss deduction	160,819,428	661,230	1,870,633	7,066,675	4,650,119	29,323,888	10,874,646	5,630,450	7,419,264	22,301,069
Dividends received deduction	17,976,641	43,153	d	50,384	d	1,473,383	d	146,028	181,708	d
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	452,851,315	0	0	0	0	0	0	0	0	0
Income subject to tax	**1,271,220,581**	**2,776,014**	**3,950,598**	**3,125,897**	**14,430,269**	**412,932,048**	**111,946,818**	**108,148,250**	**27,332,700**	**111,773,063**
Total income tax before credits [2]	**445,686,079**	**842,917**	**1,524,202**	**1,209,633**	**4,819,337**	**144,664,926**	**38,937,364**	**37,637,449**	**9,480,840**	**39,500,723**
Income tax	442,035,890	838,511	1,371,817	1,089,599	4,741,325	144,138,430	38,784,722	37,575,488	9,449,734	39,333,951
Alternative minimum tax	3,066,573	3,594	148,851	110,974	65,577	408,307	138,745	46,166	33,797	122,904
Branch profits tax (Form 1120-F)	243,305	d	* 3,043	d	* 824	1,553	1,338	0	d	2,838
Capital gains tax (Form 1120-RIC)	2,212	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	28,057	0	d	0	d	* 2,535	5,908	17,155	d	0
Recapture of investment credit	25,288	0	0	5,119	d	15,644	d	d	0	d
Foreign tax credit	89,218,740	35,925	265,482	36,038	33,253	49,998,409	3,342,466	3,346,864	749,457	6,289,539
General business credit	38,069,480	18,035	6,551	525,200	286,810	9,538,662	2,265,296	1,369,535	235,497	3,077,699
Credit for prior year minimum tax	1,668,997	2,597	109,535	24,707	20,216	397,091	71,521	d	d	d
Credit to holders of tax credit bonds	362,427	0	0	0	0	0	d	0	0	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total income tax after credits [3]	**316,359,191**	**786,360**	**1,142,633**	**623,688**	**4,479,058**	**84,722,486**	**33,258,842**	**32,894,348**	**8,466,821**	**29,972,317**
Overpayments less refunds	349,864,966	845,108	1,185,874	884,058	4,357,271	97,352,166	36,466,951	32,966,015	9,740,007	34,608,165
Tax deposited with Form 7004	40,944,292	103,721	207,333	159,343	843,681	9,459,187	4,235,131	5,819,309	479,163	2,891,284
Withholding	119,746	* 48	174	d	* 15	52,376	5,353	980	* 14	1,805
Refundable credits	2,184,057	15,770	374,597	58,891	48,260	933,236	79,341	25,811	382,789	141,509
Tax from Section II (Form 1120-F)	3,208,596	* 7,294	28,286	d	d	57,762	60,187	19,692	11,103	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,329,256	* 7,849	* 305	0	* 1,306	142,253	27,649	d	d	* 945
Estimated tax penalty	93,546	2,007	623	565	7,454	15,414	13,244	5,153	2,000	4,385
Amount owed at time of filing	4,822,842	92,473	48,460	22,297	420,501	756,981	571,225	341,095	104,442	152,778
Overpayment of tax	83,443,751	277,613	678,191	500,359	1,192,534	23,983,670	8,126,871	6,266,817	2,248,582	7,819,891
Credit to 2017 estimated tax	71,863,228	180,785	221,530	262,891	973,679	20,833,697	7,325,390	5,459,545	1,782,141	7,205,324
Tax refund	11,580,524	96,829	456,661	237,468	218,855	3,149,973	801,481	807,272	466,440	614,567

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**250,833**	**694,201**	**945,412**	**76,880**	**295,177**	**63,370**	**487,816**	**139,552**	**325,376**	**413,241**
Dividends received from domestic corporations, total	**15,179,913**	**197,132**	**163,505**	**1,978,311**	**63,193**	**7,530**	**36,988**	**61,714**	**171,435**	**37,752**
Dividends from less-than-20%-owned domestic corporations	13,816,411	134,644	71,284	763,679	61,683	7,530	26,105	d	38,907	25,548
Dividends from 20%-or-more-owned domestic corporations	257,916	43,516	59,980	751,942	d	0	d	d	d	d
Dividends on debt-financed stock	143,114	d	d	* 35,435	0	0	0	0	d	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	4,246	d	d	d	0	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	d	* 806	* 143	d	0	0	d	0	0	0
Dividends from affiliated group members	957,392	* 18,141	d	405,487	0	0	0	0	0	0
IC-DISC and former DISC dividends	* 691	0	d	* 21,475	d	0	0	0	0	d
Dividends received from foreign corporations, total	**6,715,121**	**393,443**	**3,737,535**	**4,803,417**	**341,190**	**188,253**	**15,127**	**116,488**	**3,881,747**	**53,161**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	6,968	1,208	18,207	d	d	0	d	0	d	d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	d	d	d	d	d	0	d	0	0	d
Dividends from wholly owned foreign subsidiaries	d	d	d	d	d	0	0	0	0	0
Dividends from certain FSCs	d	0	0	0	0	0	0	0	0	0
Other foreign dividends	6,683,842	389,377	3,659,569	4,795,747	331,905	188,253	d	116,488	d	* 52,585
Constructive taxable income from related foreign corporations, total	**6,974,840**	**322,584**	**5,974,275**	**8,993,777**	**447,036**	**8,273**	**24,066**	**108,106**	**5,497,444**	**61,437**
Income from controlled foreign corporations under subpart F	3,594,453	246,389	3,061,189	4,520,622	274,162	d	18,626	8,588	1,348,773	32,486
Foreign dividend gross-up	3,380,387	76,196	2,913,086	4,473,156	172,874	d	5,440	99,518	4,148,670	28,950
Net income (less deficit)	**608,390,049**	**92,896,163**	**51,940,410**	**155,142,621**	**26,044,699**	**953,943**	**49,137,303**	**9,486,206**	**44,647,885**	**11,726,560**
Statutory special deductions, total [1]	**420,524,454**	**82,163,903**	**10,068,222**	**13,512,102**	**1,914,472**	**172,488**	**2,865,622**	**1,099,981**	**1,870,091**	**719,148**
Net operating loss deduction	32,702,853	8,125,403	9,876,198	11,973,484	1,861,021	167,217	2,833,397	1,052,680	1,736,868	692,332
Dividends received deduction	7,702,107	d	d	d	53,452	5,271	d	47,301	133,224	26,816
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	378,962,240	73,889,075	0	0	0	0	0	0	0	0
Income subject to tax	**212,684,577**	**13,963,950**	**36,876,437**	**152,045,251**	**11,610,121**	**1,157,409**	**11,782,138**	**1,922,947**	**29,879,269**	**2,882,825**
Total income tax before credits [2]	**75,601,108**	**4,753,248**	**12,740,856**	**53,655,906**	**3,962,901**	**386,555**	**4,085,964**	**648,803**	**10,355,577**	**877,771**
Income tax	74,036,398	4,622,440	12,660,352	53,191,119	3,945,215	385,205	4,052,205	638,376	10,308,957	872,047
Alternative minimum tax	1,463,184	64,957	52,797	310,615	17,447	d	33,394	7,406	33,986	d
Branch profits tax (Form 1120-F)	65,245	31,038	23,773	111,644	d	d	0	d	0	0
Capital gains tax (Form 1120-RIC)	2,212	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	* 1,225	0	0	* 449	0	0	d	0	0	0
Recapture of investment credit	d	d	0	d	0	0	0	0	0	0
Foreign tax credit	8,714,476	270,288	2,419,659	9,406,373	234,805	* 8,265	4,884	104,243	3,935,254	23,059
General business credit	7,121,899	91,175	648,568	11,547,503	326,241	d	82,753	d	890,198	16,074
Credit for prior year minimum tax	483,359	d	d	121,087	9,001	d	12,242	d	96,459	* 771
Credit to holders of tax credit bonds	196,609	0	0	d	0	0	0	d	0	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total income tax after credits [3]	**59,085,300**	**4,306,522**	**9,653,646**	**32,419,478**	**3,392,854**	**374,945**	**3,986,084**	**522,274**	**5,433,667**	**837,867**
Overpayments less refunds	66,592,979	4,394,033	10,454,535	34,464,789	4,077,670	392,922	4,140,873	593,115	5,453,745	894,691
Tax deposited with Form 7004	6,039,057	678,420	1,879,436	6,470,713	348,691	47,255	335,877	103,024	762,166	81,501
Withholding	44,799	258	2,753	6,208	836	0	1,701	* 847	d	* 65
Refundable credits	29,342	22,845	29,899	5,450	27,355	80	3,110	2,627	1,224	1,920
Tax from Section II (Form 1120-F)	1,912,274	334,692	164,146	501,693	* 3,928	d	d	5,318	d	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	343,581	108,459	* 4,584	680,221	d	0	* 679	* 6,516	0	d
Estimated tax penalty	7,526	6,040	9,162	6,704	2,923	654	5,344	686	2,551	1,111
Amount owed at time of filing	582,971	361,928	432,815	337,889	139,676	32,265	183,280	22,067	118,850	100,847
Overpayment of tax	14,834,071	1,470,694	3,150,401	9,548,164	1,199,933	96,924	700,339	205,236	902,011	241,449
Credit to 2017 estimated tax	12,264,717	1,211,726	2,545,552	8,696,765	1,060,824	84,559	593,804	163,260	806,356	190,683
Tax refund	2,569,355	258,968	604,849	851,399	139,109	12,364	106,535	41,976	95,655	50,767

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Includes other special deductions and adjustments not shown seperately.
[2] Includes other taxes and adjustments not shown separately.
[3] Includes other credits and adjustments not shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2016 Publication 16, May 2020.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with and without net income										
Number of returns	**6,188,676**	**139,363**	**32,661**	**7,636**	**724,561**	**234,868**	**382,475**	**588,455**	**256,356**	**130,441**
Cost of goods sold	**16,948,158,765**	**99,281,069**	**159,332,313**	**249,659,216**	**1,261,297,460**	**4,982,619,140**	**3,651,442,657**	**3,277,643,717**	**271,499,115**	**260,127,060**
Inventory, beginning of year	1,914,698,119	12,197,968	20,494,306	11,058,467	91,953,420	754,676,311	463,494,850	485,078,663	5,437,981	14,512,616
Purchases	11,480,096,478	60,305,600	68,118,444	126,774,028	462,214,690	3,497,697,220	3,357,369,268	3,158,319,441	101,753,379	93,121,129
Cost of labor	1,176,769,638	9,396,218	18,851,422	7,234,683	222,065,635	435,182,074	45,059,991	31,762,011	30,990,276	16,545,404
Additional inventory costs (section 263A)	130,693,372	d	d	2,977,706	11,744,015	83,475,193	12,251,858	8,927,151	697,492	1,488,931
Other costs	2,743,301,220	30,130,358	70,653,150	112,266,979	570,068,792	967,898,725	211,284,439	90,913,189	138,013,798	143,282,990
Less: Inventory, end of year	1,948,092,898	12,924,537	19,327,260	10,797,136	97,033,541	763,413,548	469,493,358	499,762,947	5,902,453	14,621,441
Death benefits (Form 1120-L)	547,910,436	0	0	0	0	d	d	d	0	d
Losses incurred (Form 1120-PC)	902,782,400	d	d	144,489	284,449	d	d	d	508,642	d
Returns with net income										
Number of returns	**3,881,041**	**75,736**	**15,088**	**4,606**	**512,293**	**149,235**	**245,048**	**359,416**	**165,567**	**76,534**
Cost of goods sold	**13,714,620,118**	**71,726,430**	**37,649,218**	**125,174,632**	**1,105,971,341**	**3,983,267,153**	**2,933,064,397**	**2,830,513,228**	**202,325,504**	**211,767,057**
Inventory, beginning of year	1,533,427,521	7,939,835	9,143,881	5,148,667	79,163,233	615,907,841	363,375,113	399,361,840	3,593,052	11,647,560
Purchases	9,295,552,007	42,706,662	9,487,144	71,136,769	407,901,642	2,722,295,322	2,687,127,855	2,742,356,221	81,673,103	79,371,985
Cost of labor	968,037,853	6,566,063	7,464,980	d	191,678,918	362,325,167	36,926,583	25,872,664	21,191,272	12,894,106
Additional inventory costs (section 263A)	118,696,723	92,760	252,460	2,214,588	d	80,475,570	10,123,801	8,068,364	d	1,106,883
Other costs	2,171,316,586	22,638,213	20,825,954	47,512,065	501,373,723	819,959,376	174,036,166	69,246,093	98,863,371	113,395,485
Less: Inventory, end of year	1,572,449,884	8,217,102	9,525,202	4,818,778	83,925,421	624,567,269	369,968,709	416,439,528	4,026,461	11,860,049
Death benefits (Form 1120-L)	428,126,175	0	0	0	0	d	d	d	0	d
Losses incurred (Form 1120-PC)	771,913,137	0	0	d	d	d	d	d	d	d

Footnotes at end of table.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with and without net income										
Number of returns	**250,833**	**694,201**	**945,412**	**76,880**	**295,177**	**63,370**	**487,816**	**139,552**	**325,376**	**413,241**
Cost of goods sold	**1,502,451,745**	**49,450,645**	**488,567,781**	**2,105,316**	**284,251,364**	**8,139,864**	**73,846,448**	**30,072,562**	**207,705,121**	**88,666,172**
Inventory, beginning of year	1,358,565	7,256,185	19,900,239	91,598	4,406,711	560,752	2,642,686	1,845,740	9,886,550	7,844,512
Purchases	70,734,050	19,880,721	146,219,099	544,707	69,529,517	1,755,143	30,032,645	10,611,618	152,187,857	52,927,926
Cost of labor	d	4,570,996	143,027,079	d	133,493,635	2,593,041	19,018,109	3,511,762	34,206,258	18,290,362
Additional inventory costs (section 263A)	d	225,560	3,954,597	d	1,288,283	d	255,859	d	755,148	d
Other costs	35,653,229	23,683,053	192,400,249	364,906	79,202,099	3,604,769	21,766,953	14,954,257	20,538,137	16,621,148
Less: Inventory, end of year	1,525,396	6,954,478	18,333,517	67,536	4,435,811	458,665	2,857,029	1,821,572	10,132,276	8,230,396
Death benefits (Form 1120-L)	540,858,730	d	0	779,935	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	854,381,449	d	1,400,036	372,039	766,931	d	2,987,226	d	263,448	d
Returns with net income										
Number of returns	**185,467**	**298,750**	**618,404**	**32,987**	**201,924**	**38,208**	**349,854**	**86,193**	**206,844**	**258,889**
Cost of goods sold	**d**	**34,285,603**	**d**	**2,097,967**	**233,836,709**	**5,994,851**	**53,390,254**	**22,450,220**	**173,490,784**	**69,082,161**
Inventory, beginning of year	1,283,218	4,990,069	11,098,723	90,229	3,264,247	291,518	1,888,621	1,132,279	8,004,236	6,103,359
Purchases	70,509,750	15,392,638	110,152,580	538,473	56,614,340	1,249,388	21,529,260	7,763,468	125,361,487	42,383,919
Cost of labor	887,029	3,097,519	115,439,755	d	117,926,836	2,091,295	14,012,992	2,535,422	29,541,857	13,701,333
Additional inventory costs (section 263A)	d	46,846	d	d	d	d	187,024	d	d	d
Other costs	35,037,858	14,998,615	134,001,521	362,421	57,546,266	2,547,401	16,370,882	12,110,511	17,547,137	12,943,529
Less: Inventory, end of year	1,451,019	4,989,724	11,550,788	* 63,580	3,211,232	245,589	2,061,006	1,182,746	7,861,420	6,484,261
Death benefits (Form 1120-L)	421,074,469	d	0	779,935	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	727,106,627	d	d	d	d	d	1,462,482	d	d	d

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]	**893,862**	**38,370**	**6,170**	**2,860**	**88,895**	**60,854**	**81,617**	**93,968**	**39,834**	**24,631**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	11,806,729	1,007,725	67,021	30,096	2,052,651	2,132,334	1,294,740	821,357	700,798	255,134
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	245,250,557	848,242	2,676,542	40,546,807	1,747,844	66,510,637	24,744,628	20,474,908	16,469,145	22,017,761
15 Property subject to section 168(f)(1) election	1,830,178	* 2,544	693,720	218,386	d	68,337	4,470	* 106,987	* 17,480	d
16 Other depreciation (including ACRS)	46,645,880	119,285	1,829,720	1,328,953	346,593	12,561,395	1,275,273	2,487,860	1,042,322	6,345,383
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	342,099,408	2,085,717	18,423,820	37,774,737	3,630,122	108,439,067	26,071,636	23,427,116	20,212,004	27,675,482
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	26,156,104	59,505	153,712	1,280,965	114,308	8,598,280	1,219,834	2,862,297	2,552,599	1,975,714
19a, col. g 3-year property depreciation deduction	6,574,193	12,779	42,682	214,478	31,861	2,468,981	290,984	759,679	676,804	379,438
19b, col. c 5-year property basis for depreciation	368,739,775	549,813	2,427,144	178,950,532	3,055,774	51,206,203	19,438,227	17,758,250	5,198,491	24,649,210
19b, col. g 5-year property depreciation deduction	37,455,574	92,898	465,970	1,573,850	552,806	10,100,002	3,691,110	3,203,998	984,563	5,354,883
19c, col. c 7-year property basis for depreciation	113,724,755	1,491,404	8,172,319	3,529,355	1,021,803	46,823,931	7,488,427	1,676,701	16,229,918	9,605,806
19c, col. g 7-year property depreciation deduction	14,208,071	148,356	935,809	461,032	132,123	5,786,216	1,019,390	212,165	2,093,369	1,549,340
19d, col. c 10-year property basis for depreciation	6,719,710	269,227	338,717	196,136	68,017	4,033,738	259,450	137,931	572,727	109,250
19d, col. g 10-year property depreciation deduction	617,309	18,112	19,072	18,117	4,410	393,604	23,443	11,388	52,390	9,406
19e, col. c 15-year property basis for depreciation	42,421,496	247,538	780,900	14,838,058	232,368	6,547,883	2,251,075	4,227,203	981,924	4,595,734
19e, col. g 15-year property depreciation deduction	1,848,843	8,401	54,835	667,911	8,800	266,754	95,836	190,406	42,501	206,312
19f, col. c 20-year property basis for depreciation	27,740,854	192,669	756	25,633,057	171,903	285,398	707,163	44,116	416,240	130,091
19f, col. g 20-year property depreciation deduction	978,285	6,127	68	905,924	6,146	6,867	26,640	1,757	15,405	4,696
19g, col. c 25-year property basis for depreciation	d	d	d	934,877	* 25,056	d	1,475	d	d	3,398
19g, col. g 25-year property depreciation deduction	d	d	d	18,446	* 249	d	31	d	d	91
19h, col. c Residential rental property basis for depreciation	7,962,904	76,178	20,093	d	229,073	164,327	250,019	158,963	d	d
19h, col. g Residential rental property depreciation deduction	147,848	841	391	d	3,013	2,466	4,357	3,086	d	d
19i, col. c Nonresidential real property basis for depreciation	90,162,804	324,139	1,168,579	2,372,174	1,677,419	25,733,635	5,676,298	13,570,663	1,375,447	7,623,696
19i, col. g Nonresidential real property depreciation deduction	1,680,232	4,221	17,502	26,526	18,378	479,120	80,925	462,087	20,036	117,250
Margin 50-year property basis for depreciation [3]	d	0	0	0	0	d	0	0	d	0
Margin 50-year property depreciation deduction [3]	d	0	0	0	0	d	0	0	d	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	48,834,733	86,898	6,108,837	1,817,671	92,188	31,910,257	480,641	260,166	630,419	434,836
20a, col. g Class life property depreciation deduction	4,083,923	3,400	288,683	35,629	4,889	2,878,722	47,777	19,604	75,990	37,088
20b, col. c 12-year property basis for depreciation	6,405,965	d	d	58,676	d	2,824,253	313,269	d	78,472	* 6,197
20b, col. g 12-year property depreciation deduction	250,996	d	d	2,456	d	121,405	14,707	d	3,229	* 274
20c, col. c 40-year property basis for depreciation	3,720,401	* 602	183,040	d	d	764,622	76,111	230,004	21,186	76,116
20c, col. g 40-year property depreciation deduction	79,602	* 12	1,454	d	d	14,310	1,587	3,403	228	1,112
Part IV: Summary										
21 Listed property [4]	4,015,372	76,933	76,251	188,646	563,963	801,398	541,953	318,542	155,633	195,213
22 Total (depreciation) claimed on Form 4562	**720,580,588**	**4,445,861**	**25,695,760**	**84,037,406**	**9,125,539**	**213,263,920**	**59,277,667**	**52,857,621**	**42,576,026**	**64,165,978**

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns claiming depreciation on Form 4562 [1]	**27,422**	**104,974**	**97,048**	**7,606**	**36,160**	**7,828**	**49,572**	**15,256**	**54,413**	**56,384**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	287,896	352,979	897,775	288,029	468,209	42,972	404,006	133,405	321,326	248,276
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	9,139,918	15,042,459	4,483,733	11,871,592	1,603,058	201,824	2,537,938	792,840	2,965,427	575,253
15 Property subject to section 168(f)(1) election	4,475	* 340,525	* 1,033	d	* 343,143	0	d	0	d	d
16 Other depreciation (including ACRS)	4,488,173	3,309,573	1,129,982	8,613,967	341,241	55,523	455,462	272,027	497,662	145,483
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	18,653,688	15,727,938	7,358,753	15,511,732	3,118,905	337,147	4,385,817	1,668,242	6,546,802	1,050,682
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	1,344,549	2,094,118	938,915	1,940,292	299,763	70,878	336,816	67,565	214,085	31,910
19a, col. g 3-year property depreciation deduction	309,465	418,466	173,527	583,294	61,044	12,798	75,760	12,318	40,504	9,331
19b, col. c 5-year property basis for depreciation	21,773,408	17,096,675	6,108,071	10,223,039	2,511,734	139,964	3,078,462	539,513	3,427,039	608,227
19b, col. g 5-year property depreciation deduction	3,317,785	3,352,545	1,016,133	1,917,482	463,644	25,000	603,508	88,208	536,282	114,909
19c, col. c 7-year property basis for depreciation	1,544,410	7,775,812	1,317,935	3,686,475	965,356	66,379	422,939	882,571	665,833	357,380
19c, col. g 7-year property depreciation deduction	203,258	636,983	158,462	440,904	132,579	8,195	56,935	105,004	83,801	44,150
19d, col. c 10-year property basis for depreciation	73,520	113,793	25,483	304,359	43,701	* 1,017	10,713	48,785	63,078	50,069
19d, col. g 10-year property depreciation deduction	6,830	6,166	2,233	39,056	3,669	* 117	909	1,632	3,874	2,884
19e, col. c 15-year property basis for depreciation	1,456,897	925,426	1,272,954	466,543	331,667	104,875	497,741	530,905	1,860,775	271,028
19e, col. g 15-year property depreciation deduction	60,267	33,504	44,679	23,259	13,534	3,610	19,742	16,612	81,034	10,846
19f, col. c 20-year property basis for depreciation	7,641	17,311	* 15,956	5,798	83,596	0	* 2,148	* 21,522	* 1,411	* 4,077
19f, col. g 20-year property depreciation deduction	190	454	* 176	183	3,130	0	* 81	* 274	* 73	* 94
19g, col. c 25-year property basis for depreciation	2,598	* 8,438	* 945	d	d	0	d	d	0	d
19g, col. g 25-year property depreciation deduction	95	* 145	* 23	d	d	0	d	d	0	d
19h, col. c Residential rental property basis for depreciation	203,155	5,626,010	54,697	171,727	* 41,752	d	738,019	* 9,882	25,145	80,090
19h, col. g Residential rental property depreciation deduction	4,133	108,219	1,395	3,535	* 1,191	d	11,366	* 89	581	783
19i, col. c Nonresidential real property basis for depreciation	3,268,367	9,697,197	1,706,745	5,077,796	471,373	180,208	2,517,305	1,142,134	5,976,295	603,335
19i, col. g Nonresidential real property depreciation deduction	65,080	129,911	26,480	93,954	7,819	1,511	43,435	15,567	60,083	10,348
Margin 50-year property basis for depreciation [3]	d	0	0	0	0	0	0	0	0	0
Margin 50-year property depreciation deduction [3]	d	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2016—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	3,280,432	2,505,477	259,078	421,503	114,553	3,491	10,386	* 203,550	206,505	* 7,847
20a, col. g Class life property depreciation deduction	444,022	175,401	22,484	27,955	7,052	371	724	5,487	8,363	* 284
20b, col. c 12-year property basis for depreciation	d	2,107,231	55,416	49,448	d	0	d	* 32,815	d	* 98,918
20b, col. g 12-year property depreciation deduction	d	71,062	6,477	2,094	d	0	d	* 1,234	d	* 1,724
20c, col. c 40-year property basis for depreciation	55,693	1,324,770	80,869	640,610	8,321	d	* 89,451	d	108,484	d
20c, col. g 40-year property depreciation deduction	928	19,657	827	32,640	102	d	* 1,171	d	1,763	d
Part IV: Summary										
21 Listed property [4]	185,532	191,055	199,455	43,149	194,650	5,718	103,819	27,467	60,347	85,647
22 Total (depreciation) claimed on Form 4562	**37,229,702**	**39,956,336**	**15,536,384**	**39,501,732**	**6,773,540**	**707,091**	**8,704,371**	**3,144,805**	**11,273,968**	**2,306,882**

* Estimate should be used with caution because of the small number of returns on which it was based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.

[2] This amount is the sum of Part I of the Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i) "Elected section 179 costs".

[3] This amount is not listed specifically in Part III of the Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).

[4] This amount is from Part V, Line 28, which is the sum of Lines 25 thru 27, column (h).

NOTES: Form 4562 is titled *Depreciation and Amortization.* ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System. Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2016 Publication 16, May 2020.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sector						
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**21,485**	**488**	**75**	**73**	**385**	**7,285**	**1,578**	**96**
Section A—Regular Credit. [1]								
1 Certain amounts paid or incurred to energy consortia	44,825	0	0	d	0	* 6,507	d	0
2 Basic research payments to qualified organizations	119,971	0	0	d	0	60,736	* 5,437	d
3 Qualified organization base period amount	170,876	d	0	0	d	22,106	d	d
5 Wages for qualified services	66,120,366	* 18,018	21,601	147,282	170,945	30,927,050	4,575,485	266,944
6 Cost of supplies	15,156,377	* 31,785	d	104,699	d	11,235,583	648,222	d
7 Rental or lease costs of computers	83,479	0	d	0	0	6,093	* 921	d
8 Contract research expenses	12,813,965	d	* 102,481	768,909	23,087	5,336,348	864,084	d
9 Total qualified research expenses [2]	94,174,070	d	176,592	1,020,890	d	47,504,957	6,088,712	d
12 Base amount	23,076,067	* 7,995	* 34,976	76,591	51,842	14,084,374	1,586,352	51,655
17 Regular credit [3]	**5,592,905**	**4,642**	**11,281**	**71,261**	**13,938**	**2,649,031**	**392,237**	**20,767**
Section B—Alternative Simplified Credit. [1]								
18 Certain amounts paid or incurred to energy consortia	170,261	0	d	141,281	0	12,083	13,774	0
19 Basic research payments to qualified organizations	155,013	d	0	0	0	122,042	d	0
20 Qualified organization base period amount	232,329	0	d	0	d	115,596	d	d
24 Wages for qualified services	126,533,509	99,389	520,714	402,183	637,057	71,017,347	14,020,984	247,830
25 Cost of supplies	30,940,510	34,376	d	d	60,424	25,978,392	1,830,642	d
26 Rental or lease costs of computers	394,834	0	d	d	0	59,365	65,150	d
27 Contract research expenses	27,799,338	20,196	264,750	456,750	88,773	15,198,978	4,198,815	276,146
28 Total qualified research expenses [2]	185,668,078	153,962	d	892,217	786,254	112,253,969	20,115,592	d
29 Total qualified research expenses for prior 3 tax years	507,846,551	d	4,929,492	1,874,383	d	323,932,481	55,010,414	1,210,450
34 Alternative simplified credit [3]	**9,263,975**	**8,504**	**58,576**	**64,287**	**47,728**	**5,552,855**	**884,639**	**30,480**
Section C—Current-Year Credit.								
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	222,685	* 163	* 3,128	268	* 1,744	101,756	12,866	2,059
38 Current-year credit for increasing research activities [3]	**15,068,073**	**13,310**	**72,985**	**135,816**	**63,409**	**8,293,304**	**1,289,615**	**53,306**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2016

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector—continued						
	Information	Finance and insurance	Real estate, rental, and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Various services [4]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	**2,630**	**514**	**84**	**6,626**	**856**	**157**	**637**
Section A—Regular Credit. [1]							
1 Certain amounts paid or incurred to energy consortia	d	0	0	d	0	0	d
2 Basic research payments to qualified organizations	d	d	d	41,926	0	0	0
3 Qualified organization base period amount	* 110,836	d	0	d	0	0	0
5 Wages for qualified services	19,188,464	1,579,518	* 16,630	8,099,291	680,998	107,880	320,260
6 Cost of supplies	526,551	74,980	* 305	2,335,616	d	d	90,404
7 Rental or lease costs of computers	12,273	d	d	61,571	0	d	d
8 Contract research expenses	957,891	996,259	d	3,289,689	312,246	22,412	70,800
9 Total qualified research expenses [2]	20,685,179	d	d	13,786,167	d	d	d
12 Base amount	4,912,167	194,043	d	1,998,275	d	31,042	45,321
17 Regular credit [3]	**1,392,446**	**129,280**	**d**	**797,993**	**64,977**	**d**	**32,960**
Section B—Alternative Simplified Credit. [1]							
18 Certain amounts paid or incurred to energy consortia	d	0	0	d	0	0	0
19 Basic research payments to qualified organizations	1,139	d	0	d	0	0	0
20 Qualified organization base period amount	d	0	d	* 14,833	0	d	0
24 Wages for qualified services	18,490,701	3,655,314	882,911	14,062,306	925,530	951,683	619,560
25 Cost of supplies	826,069	12,244	10,406	1,453,185	* 4,002	d	37,528
26 Rental or lease costs of computers	104,514	13,247	* 41,398	100,878	0	d	* 3,276
27 Contract research expenses	2,257,350	1,159,435	93,862	2,793,828	600,020	137,412	253,024
28 Total qualified research expenses [2]	21,678,634	4,840,240	1,028,577	18,410,197	1,529,552	d	913,387
29 Total qualified research expenses for prior 3 tax years	51,718,224	d	d	44,889,555	3,472,070	2,371,898	2,130,713
34 Alternative simplified credit [3]	**1,144,797**	**249,201**	**70,814**	**951,989**	**85,418**	**64,365**	**50,321**
Section C—Current-Year Credit.							
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	33,809	16,127	d	20,384	29,607	d	424
38 Current-year credit for increasing research activities [3]	**2,571,052**	**394,597**	**73,204**	**1,769,873**	**179,479**	**74,417**	**83,705**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Component data for each section also includes amounts for those credit claimants not claiming the specific section credit.
[2] Section A, line 9 and Section B, line 28 may not equal the sum of their components as shown in this table, because some corporations only reported these total lines.
[3] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.
[4] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS,Statistics of Income Division, 2016 Publication 16, May 2020.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue Code (IR) or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to Form 1120, *U.S. Corporation Income Tax Return*, unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability" in Section 3.) Definitions marked with the symbol **Δ** have been revised for 2016 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period.) Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 5, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 5, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 5, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as advertising and

promotion, and advertising and publicity. Excluded from the data were the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These were generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 5, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Alternative Minimum Tax

[Page 3, Schedule J, Line 3]

The alternative minimum tax (AMT) was designed to ensure that a minimum amount of income tax is paid, regardless of the legitimate use of exclusions, deductions, and credits. In effect, the AMT provides a second tax system by curtailing or eliminating many of the means of reducing taxes allowed in the regular tax system, and taxes the resulting "alternative" taxable income at a reduced rate. Small corporations (as defined in the Form 4626 instructions) are not subject to the AMT.

The basic computation of the AMT involves recomputing taxable income from the regular tax by adding or subtracting items allowable in both systems, but in different tax years or under different rules ("adjustment items"), adding back deductions not allowed under the minimum tax ("tax preference items"), and adding or subtracting items from the corporation's books that had not been accounted for elsewhere (the "adjusted current earnings" computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income (AMTI). The few exceptions are noted.

(1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property's life and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.

(2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax, and the deduction under the depreciation system used for the AMT.

(3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and by AMT rules, which required expenses to be capitalized and amortized over 10 years.

(4) **Amortization of circulation expenses.** This applies to personal holding companies only and was the difference between the regular tax deduction, which allowed these expenses, and the AMT requirement that they be capitalized and deducted ratably over a 3-year period.

(5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item is the difference (positive or negative) between the two, gains or losses.

(6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method, and the methods allowed for the regular tax.

(7) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships. Neither the fund nor the interest it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT and any such deductions or interest had to be included in AMTI.

(8) **Section 833(b) deduction.** Under this section of the Internal Revenue Code, certain health insurers were allowed a special deduction from regular taxable income that was not allowed for AMT purposes and was, therefore, added into the AMT calculation. This item was a current year deduction.

(9) **Tax shelter farm activities.** This applied only to personal service corporations with nonpassive farming operations that were "tax shelters" and was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules.

(10) **Passive activities.** This applied to closely held and personal service corporations only and was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using AMT accounting rules.

(11) **Loss limitations.** This was the difference between gains and losses computed under the different rules of the regular tax and AMT systems, where the at-risk and partnership limitations applied in the regular tax.

(12) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used. In addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.

(13) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7, 1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI. There are various bonds excluded from this rule. Those bonds are defined in the instructions for Form 4626.

(14) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells deductible as current expenses for the regular tax, had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.

(15) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations. The various allowable entries are defined in the Form 4626, *Alternative Minimum Tax*, instructions.

After all adjustments and preferences had been included in AMTI, a catchall adjustment, called the "**Adjusted current earnings (ACE) adjustment after excess**" was added to or subtracted from the income base. The ACE adjustment considered those items for which tax treatment offered tax advantages but were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

Amortization Δ

Amortization is a deduction for the recovery of the costs of long-lived intangible assets similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type on Form 4562:

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.

(2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to $10,000 (or $5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.

(7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building, which is located in an area designated as a renewal community.

(8) **Business start-up expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of start-up costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(9) **Geological expenditures (section 167(h)).** Expenditures associated with exploration of oil and gas.

(10) **Organizational expenditures/costs for a partnership (section 709).** Connected to the creation of the partnership, not for starting or operating the partnership trade or business (Legal Fees, Accounting Fees, Filing Fees)

(11) **Organizational expenditures of corporations (section 248).** As with business start-up expenditures, for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(12) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (section 263) (but, see below), and 10-year amortization of mining exploration and development expenses (sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 34]

See "Overpayment or Amount Owed."

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less were allowed to deduct additions to bad debt reserves under Code section 585 based on their own experience of bad debt losses.

Balance Sheets

[Page 5, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts, and less than $250,000 in total assets at the end of the tax year, were not required to file Schedule L.

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign ones. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under

Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. These tax-exempt earnings included: (1) certain earnings under Code sections 921(d) and 926(B) of a foreign sales corporation; (2) foreign transportation carriers (such as ships and aircraft) exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies electing to treat income as effectively connected income; and (6) foreign governments and international organizations exempt under Code section 892.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts, consisting of fees, commissions, credit card income, and other operating receipts as principal income, was reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $2,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Companies with premiums of $600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated investment companies (RIC) that did not distribute all capital gains to shareholders were taxed at the regular corporate rates of 35 percent only on the undistributed gain for nonqualified timber gain. If the RIC was in a partnership with a net gain, and received a distributive share of a qualified timber gain from the partnership for the period before May 2009, then the RIC may be eligible for an alternative tax rate on the portion of taxable income attributable to the qualified timber gain. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 5, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 5, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;

(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;

(3) any net operating loss carryback under Code section 172;

(4) any capital loss carryback to the tax year under Code section 1212(a)(1); and

(5) the deduction of bond premium on repurchase under Code section 249

(6) The deduction for domestic production activities under Code section 199.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of the ill, needy or infants, for research to an institution of higher education. These applied to all except personal holding companies and corporations whose businesses were the performance of services, and for contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. It did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement, which were included in the statistics for pensions and profit-sharing plans. The item included amounts reported as a part of cost of goods sold or capitalized under section 263A.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to $1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to $500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock, and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies (RICs); (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries; (3) corporations designated tax-exempt under Code section 501; (4) Interest Charge Domestic International Sales Corporations (IC-DISCs), and (5) S Corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a nonlife insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined based on the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) income from controlled foreign corporations under Subpart F and (2) foreign dividend gross-up. Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 ("Subpart F"). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that U.S. shareholders could claim as a foreign tax credit. A controlled foreign corporation (CFC) was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations, with ownership of at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include a share of the includable income and dividend gross-up in taxable income.

Data from foreign dividend gross-up and includable income from controlled foreign corporations were combined into constructive taxable income from related foreign corporations. These components are presented separately in Table 11. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

Income from controlled foreign corporations under Subpart F

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was distributed to U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.

Includable income consisted of:

(1) Subpart F income, defined below;
(2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;
(3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;
(4) any increase in controlled foreign corporation earnings due to investment in U.S. property; and
(5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;
(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;
(3) income from participation in international boycotts not sanctioned by the United States;
(4) illegal bribes, kickbacks, or other payments to a government official; and
(5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government not recognized by the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism).

Foreign dividend gross-up

[Page 2, Schedule C, Line 15(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 5, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax

[Page 3, Schedule J, Line 5d]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current year tentative minimum tax. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also, "Alternative Minimum Tax."

Credit to 2017 Estimated Tax

[Page 1, Line 36a]

This item was the amount of the taxpayer's 2016 overpayment applied to the firm's estimated tax for the 2017 Tax Year. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, Line 5e]

Form 8912, *Credit to Holders of Tax Credit Bonds*, is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB); New clean renewable energy bond (NCREB); Qualified energy conservation bond (QECB); Qualified zone academy bond (QZAB); Qualified school construction bond (QSCB), and Build America bond (BAB).

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b;
Form 1120-RIC, Page 1, Line 25a]

See "Statutory Special Deductions."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 5, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 5, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be

depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service in 2016 were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2016 that were originally placed in service under prior-year rules. So, the depreciation claimed on 2016 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2016, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. Under ADS, the recovery period was generally based on the old "class life" system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight-line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under section 179. For 2016, the maximum deduction was $500,000 ($535,000 for qualified enterprise zone businesses, renewal community businesses, and qualified Liberty Zone property). This limitation is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded $2,010,000 million. In 2003, the definition of section 179 property was expanded to include computer software.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50 percent for equipment placed in service in 2016. This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Schedule C. The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under "Statutory Special Deductions" in this section.

Deductible dividends from Interest Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.* and are not included in the statistics for this item in Table 11. These statistics are presented in Tables 7.1 and 7.2 as "Dividend Income" under "Portfolio Income (less deficit) Distributed to Shareholders."

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

Dividends received from foreign corporations out of U.S. source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received

deduction, described in "Statutory Special Deductions," below. Not eligible were dividends out of foreign earnings and profits and certain gains from the sale, exchange, or redemption of controlled foreign corporation stock.

Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as "Constructive Taxable Income from Related Foreign Corporations," discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 20]

See "Statutory Special Deductions."

Domestic Production Activities Deduction

[Page 1, Line 25]

The Domestic Production Activities Deduction (DPAD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under Code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions. The credit is figured on Form 8903, *Domestic Production Activities Deduction*.

Effectively Connected Income (ECI) Deductions

[Form 1120-F, Page 4, Line 26]

Home office deductions allocated and apportioned to effectively connected income from Schedule H.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing, or other-funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included.

Included in the statistics for this item were amounts identified as part of the cost of goods sold, or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 33]

See "Overpayment or Amount Owed."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to nine income categories. In 2006 the number of income categories changed to four. These are (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year (2 years for credits arising in a tax year beginning before October 23, 2004) and forward 10 years (5 years for credits that

can be carried forward to any tax year ending before October 23, 2004). The carryover periods (1 year back and 10 years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose government was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit Δ

[Page 3, Schedule J, Line 5c]

The general business credit is computed on Form 3800, *General Business Credit*. The credit consisted of a combination of several individual credits of which the following are edited by the IRS Statistics of Income Division: investment credit (Form 3468), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), biodiesel fuels credit (Form 8864), low sulfur diesel fuel production credit (Form 8896), alternative motor vehicle credit (Form 8910), alternative fuel vehicle refueling property credit (Form 8911), qualified plug-in electric drive motor vehicle credit (Form 8936), qualified plug-in electric vehicle credit (Form 8834, Part I), investment credit (Form 3468), work opportunity credit (Form 5884), alcohol and cellulosic biofuel fuels credit (Form 6478), low-income housing credit (Form 8586, Part II), renewable electricity, refined coal, and Indian coal production credit (Form 8835), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), credit for small employer health insurance premiums (Form 8941), and the empowerment zone employment credit (Form 8844). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or had the Trans-Alaska pipeline liability fundcredit,or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return.

The following general business credit forms are not edited: Form 8830, 8900, 8906, 8907, 8908, 8923, 8932, 8933, 5884-A, and 5884-B. However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits is computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of (1) the tentative income tax, or (2) 25 percent of so much of the taxpayer's net regular tax liability as it exceeds $25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and the carryforward period was 15 years.)

The research credit of eligible small businesses is now allowed against alternative minimum tax (AMT). Also, qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit.

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business

receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.*and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on the Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.* These statistics are presented as "Royalty Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

Income from Controlled Foreign Corporations Under Subpart F

[Page 2, Schedule C, Line 14(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their netincome on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in "Statutory Special Deductions"). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The rates of tax on taxable incomes below $18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule. If taxable income is:

Over:	*But not over:*	*Tax is:*	*Of the amount over:*
$0	$50,000	15%	$0
50,000	75,000	$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	113,900 +34%	335,000
10,000,000	15,000,000	3,400,000 +35%	10,000,000
15,000,000	18,333,333	5,150,000 +38%	15,000,000
18,333,333	----------	35%	0

The 39-percent and 38-percent corporate tax rates were imposed to phase out the benefits of the lower brackets for high-income corporations.

Beginning with the 2006 Tax Year, members of controlled groups were required to complete the new Schedule O, *Consent Plan and Apportionment Schedule for a Controlled Group,* to delineate the shared apportionment of their tax liability. Controlled group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members. Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on their taxable income.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains

or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also, "Total Income Tax Before Credits" and "Total Income Tax After Credits."

Intangible Assets and Accumulated Amortization

[Page 5, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.* and are not included in the statistics for this item. These statistics are presented as "Interest Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

Inventories

[Page 5, Schedule L, Line 3(d)]

These were the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

Closing inventories from the end of the previous year.

See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Land

[Page 5, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 5, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 5, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Mortgage and Real Estate Loans

[Page 5, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 5, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by a corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;
(2) notes and accounts receivable acquired in the ordinary course of business;
(3) depreciable or real property used in the trade or business;
(4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;
(5) publications of the United States Government not acquired by purchase;
(6) certain commodities derivative financial instruments held by a dealer;
(7) certain hedging transactions entered into in the normal course of trade or business; and
(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in pass-through entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment

trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets" below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.* These statistics are presented as "Net Short-Term Capital Gain (less loss)" and "Net Long-Term Capital Gain (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders" in 1120S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;

(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and

(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;

(2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);

(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);

(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);

(5) the sale or exchange of unharvested crops sold with the land; and

(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment.

Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.*

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc*. Statistics on these items are presented in 1120S-specific tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of $2,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of $600,000 or less was exempt from tax and so does not appear in these statistics.)

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;
(2) additional paid-in capital;
(3) retained earnings, appropriated;
(4) retained earnings, unappropriated;
(5) adjustments to shareholders' equity;
(6) less the cost of treasury stock.

Notes and Accounts Receivable

[Page 5, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120 or its simplified version, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing

Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Other Assets

[Page 5, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Current Assets

[Page 5, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 5, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions included: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and entertainment expenses, generally only 50 percent was deductible.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership

net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on Form 4797, *Sales of Business Property,* were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Investments

[Page 5, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on the income tax return, Form 1120-PC. When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 5, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 35]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed

tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 12]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc. Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture if the property was sold or converted to other uses, including but not limited to:

(1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.

(2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.

(3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.

(4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits

[Page 3, Schedule J, Line 19]

This term includes amounts from several refundable credits, including:

(1) **Credit for Tax Paid on Undistributed Capital Gains**
[Page 3, Schedule J, Part II, Line 19a]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

(2) **Credit for Federal Tax Paid on Fuels**
[Page 3, Schedule J, Line 19b]

Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

a) gasoline used on farms for farming purposes (Code section 6420);

b) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and

c) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) **Refundable Alternative Minimum Tax Credit**
[Page 3, Schedule J, Line 19c]

This credit is from Form 8827, line 8c. It is the refundable amount for a corporation electing to accelerate the minimum tax credit in lieu of the special depreciation allowance for certain qualified property.

(4) **Other Refundable Credits**
[Page 3, Schedule J, Line 19d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit Δ

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. The credit for increasing research of an eligible small business may offset alternative minimum tax. Qualified small businesses may elect to apply up to $250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using Form 8820, *Orphan Drug Credit*.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit."

Retained Earnings, Appropriated

[Page 5, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 5, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120S, retained earnings unappropriated includes the total 1120S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See "Net Income (or Deficit)."

S Corporation Returns

Form 1120S, *U.S. Income Tax Return for an S Corporation*, was filed by corporations electing to be taxed through their shareholders under Internal Revenue Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising "Total Receipts" and "Total Deductions." Data on rental and investment income allocated to shareholders is presented in tables 7, 8, and 9.

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;
(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
(3) no nonresident alien shareholders; and
(4) only one class of stock.

For tax years beginning after 1997, certain tax exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code sec. 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
(2) life insurance companies;

(3) corporations electing to take the U.S. possessions tax credit;
(4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and
(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin,* Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year, less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

Statutory Special Deductions

[Page 1, Line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of Statutory Special Deductions are shown separately in Table 11.

Net operating loss deduction. This deduction was the result of prior-year net operating losses. For large and mid-sized corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 3 years previous to the loss year (2 years for NOLs incurred in tax years beginning after August 5, 1997), and any remaining amounts carried forward for 15 years (20 years for NOLs incurred in tax years beginning after August 5, 1997). A new provision added in the American Recovery and Reinvestment Act of 2009 allows small businesses to carry back losses incurred in 2008 up to 5 prior years. Amounts carried back, however, would not have appeared on the returns used for the statistics in this report. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Dividends received deduction. This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction).The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT). Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to

the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock. This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT). This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 806(a) small life insurance company deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 16]

This is the amount of the corporation's estimated tax liability deposited with the filing of Form 7004, *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns,* as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and the corporation is required to pay any remaining tax liability with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Interest

[Page 3, Form 1120, Schedule K, Line 9; Page 5, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, column (c); or Page 3, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 5, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in Table 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the alternative minimum tax. It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 36]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2016 through June 2017. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2015, and closed on July 31, 2016, and the end of the last–included accounting period, which began on July 1, 2016, and closed on June 30, 2017. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 92 percent of the number of returns for Tax Year 2016. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 5, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

(1) Foreign Tax Credit;
(2) Qualified Electric Vehicle Credit;
(3) General Business Credit;
(4) Prior Year Minimum Tax Credit;
(5) Credit for Holders of Tax Credit Bonds; and
(6) American Samoa Economic Development Credit.

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

(1) income tax;
(2) personal holding company tax;
(3) recapture and other taxes;
(4) alternative minimum tax:
(5) excess net passive income tax (Form 1120S);
(6) capital gains tax of regulated investment companies (Form 1120-RIC);
(7) tax on net income from foreclosure property;
(8) tax on net income from prohibited transactions;
(9) branch profits tax of foreign corporations (Form 1120-F);
(10) reciprocal tax (Form 1120-PC);
(11) Code section 856 tax (includes 856(c)(7) and 856(g)(5)) (Form 1120-REIT); and
(12) Code section 857 tax (includes 857(b)(5) and 857(b)(7)(A)).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital

construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided child-care facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

(1) income tax;
(2) income tax adjustments;
(3) excess net passive income tax;
(4) recapture taxes; and
(5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

(1) ordinary income (loss);
(2) ordinary dividends;
(3) interest income;
(4) royalty income;
(5) net income (loss) from rental real estate activities;
(6) net income (loss) from other rental activities;
(7) total net long-term capital gain (loss); and
(8) net short-term capital gain (loss).

Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest;
(3) interest on Government obligations: State and local;
(4) rents;
(5) royalties;
(6) net capital gains (excluding long-term gains from regulated investment companies);
(7) net gain, noncapital assets;
(8) dividends received from domestic corporations;
(9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received); and
(10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest on Government obligations: State and local;
(3) net gain, noncapital assets; and
(4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on Form 1120S, Schedule K-1, *Shareholder's Share of Income, Deductions, Credits, etc.* These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded constructive taxable income from related foreign corporations.

U.S. Government Obligations

[Page 5, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income such as, gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 17]

Includes amounts of U.S. Federal income tax withheld from income.

Zero Assets

See "Balance Sheets."

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
11			**Agriculture, Forestry, Fishing and Hunting**
	111	111005	**Agricultural Production**
	113	113005	**Forestry and Logging**
	114	114005	**Support Activities and Fishing, Hunting and Trapping**
21	**210**		**Mining**
		211110	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
22	**221**		**Utilities**
		221100	Electric Power Generation, Transmission and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage and Other Systems
		221500	Combination Gas and Electric
23			**Construction**
	236	236115	**Construction of Buildings**
	237		**Heavy and Civil Engineering Construction and Land Subdivision**
		237105	Heavy and Civil Engineering Construction
		237210	Land Subdivision
	238		**Specialty Trade Contractors**
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Specialty Trade Contractors
31			**Manufacturing**
	311		**Food Manufacturing**
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		**Beverage and Tobacco Product Manufacturing**
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		**Textile Mills and Textile Product Mills**
		313000	Textile Mills
		314000	Textile Product Mills
	315		**Apparel Manufacturing**
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	**Leather and Allied Product Manufacturing**
	321	321115	**Wood Product Manufacturing**
	322		**Paper Manufacturing**
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	**Printing and Related Support Activities**

Sector Code	Major Code	Published Industry Code	Industry Description
	324		**Petroleum and Coal Products Manufacturing**
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		**Chemical Manufacturing**
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		**Plastics and Rubber Products Manufacturing**
		326100	Plastics Product
		326200	Rubber Product
	327		**Nonmetallic Mineral Product Manufacturing**
		327105	Clay, Refractory and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime and Gypsum Product
	331		**Primary Metal Manufacturing**
		331115	Iron, Steel Mills and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		**Fabricated Metal Product Manufacturing**
		332110	Forging and Stamping
		332215	Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		**Machinery Manufacturing**
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		**Computer and Electronic Product Manufacturing**
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Mfg and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments
	335		**Electrical Equipment, Appliance, and Component Manufacturing**
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		**Transportation Equipment Manufacturing**
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	**Furniture and Related Product Manufacturing**
	339		**Miscellaneous Manufacturing**
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing

Sector Code	Major Code	Published Industry Code	Industry Description
42			**Wholesale Trade**
	423		**Merchant Wholesalers, Durable Goods**
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipment and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry and Other Durable Goods
	424		**Merchant Wholesalers, Nondurable Goods**
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	**Wholesale Electronic Markets and Agents and Brokers**
44			**Retail Trade**
	441		**Motor Vehicle Dealers and Parts Dealers**
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	**Furniture and Home Furnishings Stores**
	443	443115	**Electronics and Appliance Stores**
	444		**Building Material and Garden Equipment and Supplies Dealers**
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		**Food, Beverage and Liquor Stores**
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores
	446	446115	**Health and Personal Care Stores**
	447	447100	**Gasoline Stations**
	448	448115	**Clothing and Clothing Accessories Stores**
	451	451115	**Sporting Goods, Hobby, Book, and Music Stores**
	452	452115	**General Merchandise Stores**
	453	453115	**Miscellaneous Store Retailers**
	454	454115	**Nonstore Retailers**
48			**Transportation and Warehousing**
	481		**Air, Rail, and Water Transportation**
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	**Truck Transportation**
	485	485115	**Transit and Ground Passenger Transportation**
	486	486000	**Pipeline Transportation**
	487	487005	**Other Transportation and Support Activities**
	493	493100	**Warehousing and Storage**

Sector Code	Major Code	Published Industry Code	Industry Description
51			**Information**
	511		**Publishing Industries (except Internet)**
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		**Motion Picture and Sound Recording Industries**
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	**Broadcasting (except Internet)**
	517	517000	**Telecommunications (paging, cellular, cable, satellite, & internet service providers)**
	518	518210	**Data Processing, Hosting, and Related Services**
	519	519100	**Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)**
52			**Finance and Insurance**
	521		**Depository Credit Intermediation**
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions and Other Depository Credit Intermediation
	522		**Nondepository Credit Intermediation**
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)
	523		**Securities, Commodity Contracts, Other Financial Investments and Related Activities**
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
		523905	Securities, Commodity Exchanges and Other Financial Investment Activities
	524		**Insurance Carriers and Related Activities**
		524140	Life Insurance (Form 1120-L)
		524150	Property and Casualty Companies (Form 1120-PC)
		524210	Insurance Agencies and Brokerages
		524290	Other Insurance Related Activities (including third-party admin. of Ins., etc.)
			Funds, Trusts, and Other Financial Vehicles
	525	525910	Open-End Investment Funds (Form 1120-RIC)
		525995	Other Financial Vehicles (including Mortgage REIT's)
			Real Estate and Rental and Leasing
53			**Real Estate**
	531	531115	Lessors of Buildings (including Equity REIT's)
		531135	Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REIT's)
		531210	Offices of Real Estate Agents and Brokers
		531315	Other Real Estate Activities
			Rental and Leasing Services
	532	532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	**Lessors of Nonfinancial Intangible Assets (except copyrighted works)**

Sector Code	Major Code	Published Industry Code	Industry Description
54	**541**		**Professional, Scientific, and Technical Services**
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
55	**551**		**Management of Companies (Holding Companies)**
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
56			**Administrative and Support and Waste Management and Remediation Services**
	561		**Administrative and Support Services**
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	**Waste Management and Remediation Services**
61	**611**	611000	**Educational Services**
62			**Health Care and Social Assistance**
	621		**Offices of Health Practitioners and Outpatient Care Centers**
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	**Misc. Health Care and Social Assistance**
	626	622005	**Hospitals, Nursing, and Residential Care Facilities**
71			**Arts, Entertainment, and Recreation**
	711	711105	**Other Arts, Entertainment, and Recreation**
	713	713105	**Amusement, Gambling, and Recreation Industries**
72			**Accommodation and Food Services**
	721	721115	**Accommodation**
	722	722115	**Food Services and Drinking Places**
81			**Other Services**
	811		**Repair and Maintenance**
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	**Personal and Laundry Services**
	813	813000	**Religious, Grantmaking, Civic, Professional, and Similar Organizations**

Section 6

Forms

Form 1120
U.S. Corporation Income Tax Return 325

Schedule D, Form 1120
Capital Gains and Losses 330

Form 1120-F
U.S. Income Tax Return of a Foreign Corporation 331

Form 1120-L
U.S. Life Insurance Company Income Tax Return 339

Form 1120-PC
U.S. Property and Casualty Insurance Company Income Tax Return 347

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U.S. Income Tax Return for Real Estate Investment Trusts 355

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Cost of Goods Sold 371

Form 4562
Depreciation and Amortization 372

Form 6765
Credit for Increasing Research Activities 374

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2016 or tax year beginning _____, 2016, ending _____, 20 _____

▶ Information about Form 1120 and its separate instructions is at *www.irs.gov/form1120.*

OMB No. 1545-0123

2016

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Total assets (see instructions) $

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	
	4	Dividends (Schedule C, line 19)		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
	10	Other income (see instructions—attach statement)		10	
	11	**Total income.** Add lines 3 through 10 ▶		11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E) ▶		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses		17	
	18	Interest		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Domestic production activities deduction (attach Form 8903)		25	
	26	Other deductions (attach statement)		26	
	27	**Total deductions.** Add lines 12 through 26 ▶		27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	
	29a	Net operating loss deduction (see instructions)	29a		
	b	Special deductions (Schedule C, line 20)	29b		
	c	Add lines 29a and 29b		29c	
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30	
	31	Total tax (Schedule J, Part I, line 11)		31	
	32	Total payments and refundable credits (Schedule J, Part II, line 21)		32	
	33	Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ ☐		33	
	34	**Amount owed.** If line 32 is smaller than the total of lines 31 and 33, enter amount owed		34	
	35	**Overpayment.** If line 32 is larger than the total of lines 31 and 33, enter amount overpaid		35	
	36	Enter amount from line 35 you want: **Credited to 2017 estimated tax ▶**	**Refunded ▶**	36	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2016)

Form 1120 (2016) Page **2**

Schedule C **Dividends and Special Deductions** (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
3	Dividends on debt-financed stock of domestic and foreign corporations			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs			
8	Dividends from wholly owned foreign subsidiaries			
9	**Total.** Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958			
11	Dividends from affiliated group members			
12	Dividends from certain FSCs			
13	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	**Total dividends.** Add lines 1 through 17. Enter here and on page 1, line 4 ►			
20	**Total special deductions.** Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ►			

Form **1120** (2016)

Form 1120 (2016) Page 3

Schedule J Tax Computation and Payment (see instructions)

Part I–Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ ☐				
2	Income tax. Check if a qualified personal service corporation. See instructions ▶ ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Other (see instructions—attach statement)	9f			
10	**Total.** Add lines 9a through 9f			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	

Part II–Payments and Refundable Credits

12	2015 overpayment credited to 2016			12	
13	2016 estimated tax payments			13	
14	2016 refund applied for on Form 4466			14	( )
15	Combine lines 12, 13, and 14			15	
16	Tax deposited with Form 7004			16	
17	Withholding (see instructions)			17	
18	**Total payments.** Add lines 15, 16, and 17			18	
19	Refundable credits from:				
a	Form 2439	19a			
b	Form 4136	19b			
c	Form 8827, line 8c	19c			
d	Other (attach statement—see instructions)	19d			
20	**Total credits.** Add lines 19a through 19d			20	
21	**Total payments and credits.** Add lines 18 and 20. Enter here and on page 1, line 32			21	

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		

Form 1120 (2016) Page **4**

Schedule K **Other Information** *(continued from page 3)*

		Yes	No
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Organization	**(iv)** Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of the corporation's stock entitled to vote or **(b)** the total value of all classes of the corporation's stock?		
	For rules of attribution, see section 318. If "Yes," enter: **(i)** Percentage owned ► _____ and **(ii)** Owner's country ► _____		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ► _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ► ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ► $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ► _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . ► ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
12	Enter the available NOL carryover from prior tax years (don't reduce it by any deduction on line 29a.) ► $ _____		
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation isn't required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► $ _____		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2016 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Forms 1099?		
16	During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?		
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		

Form 1120 (2016) Page **5**

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	**(a)**	**(b)**	**(c)**	**(d)**
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: **a** Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			**a** Depreciation $	
	a Depreciation $			**b** Charitable contributions $	
	b Charitable contributions $				
	c Travel and entertainment $		9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120** (2016)

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Information about Schedule D (Form 1120) and its separate instructions is at *www.irs.gov/form1120.*

OMB No. 1545-0123

2016

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6 Unused capital loss carryover (attach computation)	6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	7	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Enter gain from Form 4797, line 7 or 9	11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	13	
14 Capital gain distributions (see instructions)	14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	15	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	

Note: If losses exceed gains, see **Capital losses** in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Cat. No. 11460M **Schedule D (Form 1120) 2016**

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2016, or tax year beginning _____, 2016, and ending _____, 20 _____

▶ **Information about Form 1120-F and its separate instructions is at *www.irs.gov/form1120f*.**

OMB No. 1545-0123

2016

Type or Print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check box(es) if: ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state or province, country, and ZIP or foreign postal code	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D **(1)** Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here . . . . . ▶ ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:
(1) Type of agent _____
(2) Name _____
(3) Address _____

F See the instructions and enter the corporation's principal:
(1) Business activity code number ▶ _____
(2) Business activity ▶ _____
(3) Product or service ▶ _____

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual
(3) ☐ Other (specify) ▶

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 3.			1			
2	Tax from Section II, Schedule J, line 9, page 5			2			
3	Tax from Section III (add lines 6 and 10 on page 6)			3			
4	**Total tax.** Add lines 1 through 3					4	
5a	2015 overpayment credited to 2016	5a					
b	2016 estimated tax payments	5b					
c	Less 2016 refund applied for on Form 4466	5c	( )				
d	Combine lines 5a through 5c			5d			
e	Tax deposited with Form 7004			5e			
f	Credit for tax paid on undistributed capital gains (attach Form 2439).			5f			
g	Credit for federal tax paid on fuels (attach Form 4136). See instructions			5g			
h	Refundable credit from Form 8827, line 8c			5h			
i	U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))			5i			
j	Total payments. Add lines 5d through 5i					5j	
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐					6	
7	**Amount owed.** If line 5j is smaller than the total of lines 4 and 6, enter amount owed					7	
8a	**Overpayment.** If line 5j is larger than the total of lines 4 and 6, enter amount overpaid					8a	
b	**Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4** (from Schedule W, line 7, page 8)					8b	
9	Enter portion of line 8a you want **Credited to 2017 estimated tax** ▶				**Refunded** ▶	9	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Additional Information *(continued from page 1)*

		Yes	No
H	Did the corporation's method of accounting change from the preceding tax year?		
	If "Yes," attach a statement with an explanation.		
I	Did the corporation's method of determining income change from the preceding tax year?		
	If "Yes," attach a statement with an explanation.		
J	Did the corporation file a U.S. income tax return for the preceding tax year?		
K	**(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
	(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L	Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country?		
	If "Yes," enter the name of the foreign country:		
M	Did the corporation have any transactions with related parties?		
	If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ►		
N	Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O	Is the corporation a personal service corporation? (See instructions for definition.)		
P	Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $		
Q	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)		
	If "Yes," attach a statement showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ► ☐		
S	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► $		

		Yes	No
T	Is the corporation a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the parent corporation's: **(1)** EIN ► **(2)** Name ►		
U	**(1)** Is the corporation a dealer under section 475?		
	(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		
V	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for rules of attribution.)		
	If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item **T.**) Enter percentage owned ►		
W	**(1)** Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax?		
	If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
	(2) Is the corporation claiming treaty benefits pursuant to a Competent Authority determination?		
	If "Yes," attach a copy of the Competent Authority determination letter to your return.		
X	During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3?		
	If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y	**(1)** Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner?		
	If "Yes," attach Schedule P. See instructions.		
	(2) During the tax year, did the corporation own directly or indirectly, at least a 10% interest, in any foreign partnership?		
	If "Yes," see instructions for required attachment.		
Z	**(1)** Has the corporation engaged in any transactions the results of which are subject to the arm's length standard under section 482 and its regulations?		
	(2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions)		
AA	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		
BB	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		

SECTION I— Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States— Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W above.** If multiple treaty rates apply to a type of income (e.g., subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2	Dividends				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)				
10	Other items of income				
11	Total. Enter here and on line 1, page 1 ►				
12	Total. Enter here and include on line 5i, page 1 ►				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ **Yes** ☐ **No**

If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	1a	Gross receipts or sales; **b** Less returns and allowances; **c** Bal ▶	1c	
	2	Cost of goods sold (attach Form 1125-A)	2	
	3	Gross profit (subtract line 2 from line 1c)	3	
	4	Dividends (Schedule C, line 14)	4	
	5	Interest	5	
	6	Gross rents	6	
	7	Gross royalties	7	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
	10	Other income (see instructions—attach statement)	10	
	11	**Total income.** Add lines 3 through 10 ▶	11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	
	13	Salaries and wages (less employment credits)	13	
	14	Repairs and maintenance	14	
	15	Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)	15	
	16	Rents	16	
	17	Taxes and licenses	17	
	18	Interest expense from Schedule I, line 25 (see instructions)	18	
	19	Charitable contributions	19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21	Depletion	21	
	22	Advertising	22	
	23	Pension, profit-sharing, etc., plans	23	
	24	Employee benefit programs	24	
	25	Domestic production activities deduction (attach Form 8903)	25	
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)	26	
	27	Other deductions (attach statement)	27	
	28	**Total deductions.** Add lines 12 through 27 ▶	28	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶	29	
	30	**Less:** **a** Net operating loss deduction (see instructions) — 30a		
		b Special deductions (Schedule C, line 15) — 30b		
		c Add lines 30a and 30b	30c	
	31	Taxable income or (loss). Subtract line 30c from line 29	31	

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States *(Continued)*

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations		70	
7	Dividends from 20%-or-more-owned foreign corporations		80	
8	**Total.** Add lines 1 through 7. See instructions for limitation			
9	Dividends from foreign corporations not included on lines 3, 6, or 7			
10	Foreign dividend gross-up (section 78)			
11	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12	Other dividends			
13	Deduction for dividends paid on certain preferred stock of public utilities			
14	**Total dividends.** Add lines 1 through 12. Enter here and on line 4, page 4			
15	**Total special deductions.** Add lines 8 and 13. Enter here and on line 30b, page 4 ▶			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	General business credit (attach Form 3800)	5b			
c	Credit for prior year minimum tax (attach Form 8827)	5c			
d	Bond credits from Form 8912	5d			
6	**Total credits.** Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach statement)			8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1			9	

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1		
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2		
3	Effectively connected earnings and profits. Combine line 1 and line 2	3		
4a	Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a		
b	Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b		
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d		
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e		
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5		
6	**Branch profits tax.** Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	6		

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7 a	Enter the interest from Section II, line 18	7a		
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b		
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c		
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ▶ ☐	8		
9 a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a		
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-.	9b		
c	Subtract line 9b from line 9a	9c		
10	**Tax on excess interest.** Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	10		

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		
	If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

Note: *Check if completing on* ▶ ☐ U.S. basis or ☐ Worldwide basis.

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
	Liabilities				
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
	Equity				
25	Capital stock: a Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock		( )		( )
31	Total liabilities and shareholders' equity				

*Attach statement—see instructions.

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Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

1	**Total Chapter 3 and 4 payments.** Enter the amount from page 1, line 5i			1	
2	Enter the tax amount from page 1, line 1	2			
3	Enter the portion of the tax amount shown on page 1, line 2 pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3			
4	**Total Chapter 3 and 4 tax.** Combine lines 2 and 3			4	
5	**Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Subtract line 4 from line 1			5	
6	Enter the amount from page 1, line 8a			6	
7	**Overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b			7	

Form **1120-F** (2016)

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2016 or tax year beginning _____, 2016, ending _____, 20 _____

► **Information about Form 1120-L and its separate instructions is at *www.irs.gov/form1120l*.**

OMB No. 1545-0123

2016

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s): ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return

Income	1	Gross premiums, etc., less return premiums, etc. Enter balance		1	
	2	Net decrease, if any, in reserves (see instructions)		2	
	3	10% of any decrease in reserves under section 807(f)(1)(B)(ii)		3	
	4	Investment income (Schedule B, line 8) (see instructions)		4	
	5	Net capital gain (Schedule D (Form 1120), line 17)		5	
	6	Income from a special loss discount account (attach Form 8816)		6	
	7	Other income (attach statement)		7	
	8	Life insurance company gross income. Add lines 1 through 7		8	
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.		9	
	10	Net increase, if any, in reserves (Schedule F, line 35)		10	
	11	10% of any increase in reserves under section 807(f)(1)(B)(i)		11	
	12	Deductible policyholder dividends (Schedule F, line 18e)		12	
	13	Assumption by another person of liabilities under insurance, etc., contracts		13	
	14	Dividends reimbursable by taxpayer		14	
	15a	Interest ► _____ **b** Less tax-exempt interest expense _____ **c** Bal ►		15c	
	16	Deductible policy acquisition expenses (Schedule G, line 20)		16	
	17	Additional deduction (attach Form 8816)		17	
	18	Other deductions (see instructions) (attach statement)		18	
	19	Add lines 9 through 18		19	
	20	**Subtotal.** Subtract line 19 from line 8		20	
	21a	Dividends-received deduction (Schedule A, line 16, column (c))	21a		
		Plus: b Operations loss deduction (see instructions) (attach statement)	21b	21c	
	22	Gain or (loss) from operations. Subtract line 21c from line 20		22	
	23	Small life insurance company deduction (Schedule H, line 17)		23	
	24	Life insurance company taxable income (LICTI). Subtract line 23 from line 22		24	
	25	Limitation on noninsurance losses (Schedule I, line 9)		25	
	26	Amount subtracted from policyholders surplus account (Schedule J, Part II, line 10)		26	
Tax and Payments	27	**Taxable income.** Add lines 24, 25, and 26 (see instructions)		27	
	28	**Total tax** (Schedule K, line 10)		28	
	29a	2015 overpayment credited to 2016	29a		
	b	Prior year(s) special estimated tax payments to be applied	29b		
	c	2016 estimated tax payments	29c		
	d	2016 special estimated tax payments *(Do not include on line 29f)*	29d		
	e	Less 2016 refund applied for on Form 4466	29e ( )	29f	
	g	Tax deposited with Form 7004	29g		
	h	Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____	29h		
	i	U.S. income tax paid or withheld at source (attach Form 1042-S)	29i		
	j	Refundable credit from Form 8827, line 8c	29j	29k	
	30	Estimated tax penalty. Check if Form 2220 is attached ► ☐		30	
	31	**Amount owed.** If line 29k is smaller than the total of lines 28 and 30, enter amount owed		31	
	32	**Overpayment.** If line 29k is larger than the total of lines 28 and 30, enter amount overpaid		32	
	33	Enter amount from line 32: **Credited to 2017 estimated tax** ►	**Refunded** ►	33	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Signature of officer _____ Date _____ ► Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ► | Firm's EIN ►
Firm's address ► | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11480E Form **1120-L** (2016)

Form 1120-L (2016) Page **2**

Schedule A Dividend Income and Dividends-Received Deduction (see instructions)

	Dividends subject to proration		(a) Dividends received	(b) %	(c) Deduction ((a) times (b))
1	Domestic corporations, less-than-20%-owned (other than debt-financed stock)	1			
2	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)	2			
3	Debt-financed stock of domestic and foreign corporations	3			
4	Public utility corporations, less-than-20%-owned	4			
5	Public utility corporations, 20%-or-more-owned	5			
6	Foreign corporations, less-than-20%-owned, and certain FSCs	6			
7	Foreign corporations, 20%-or-more-owned, and certain FSCs	7			
8	Wholly owned foreign subsidiaries and certain FSCs	8			
9	Certain affiliated company dividends	9			
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage (Schedule F, line 32)	11			
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13			
14	Other corporate dividends	14			
15	**Total dividends.** Add lines 1 through 14, column (a). Enter here and on Schedule B, line 2	15			
16	**Total deductions.** Add lines 12 and 13, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 21a and on Schedule J, Part I, line 2c	16			

Schedule B Gross Investment Income (section 812(d)) (see instructions)

1	Interest (excluding tax-exempt interest)	1		
2	Total dividends (Schedule A, line 15, column (a))	2		
3	Gross rents	3		
4	Gross royalties	4		
5	Leases, terminations, etc.	5		
6	Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 16)	6		
7	Gross income from trade or business other than an insurance business (attach statement)	7		
8	Investment income. Add lines 1 through 7. Enter here and on page 1, line 4	8		
9	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part I, line 2d	9		
10	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13	10		
11	Add lines 8, 9, and 10	11		
12	100% qualifying dividends	12		
13	**Gross investment income.** Subtract line 12 from line 11. Enter here and on Schedule F, line 9	13		

Form **1120-L** (2016)

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Schedule F **Increase (Decrease) in Reserves** (section 807) **and Company/Policyholder Share Percentage** (section 812) (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1		
2	Unearned premiums and unpaid losses	2		
3	Supplementary contracts	3		
4	Dividend accumulations and other amounts	4		
5	Advance premiums	5		
6	Special contingency reserves	6		
7	Add lines 1 through 6	7		
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b)	8		
9	Gross investment income (Schedule B, line 13)	9		
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach statement)	10a		
b	Deductible excess interest. Enter here and on lines 18b and 19 below	10b		
c	Deductible amounts credited to employee pension funds	10c		
d	Deductible amounts credited to deferred annuities	10d		
e	Deductible interest on amounts left on deposit	10e		
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below	10f		
11	Subtract line 10f from line 9	11		
12	Life insurance company gross income (see instructions)	12		
13	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.)	13		
14	Add lines 12 and 13	14		
15	Increase in reserves from line 8. (If a decrease in reserves, enter -0-.)	15		
16	Subtract line 15 from line 14	16		
17	Investment income ratio. Divide line 11 by line 16. If zero or less, enter -0-	17		
18a	Policyholder dividends paid or accrued	18a		
b	Excess interest from line 10b	18b		
c	Premium adjustments	18c		
d	Experience-rated refunds	18d		
e	Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12	18e		
19	Deductible excess interest from line 10b	19		
20	Deductible dividends on employee pension funds	20		
21	Deductible dividends on deferred annuities	21		
22	Deductible premium and mortality charges for contracts paying excess interest	22		
23	Add lines 19 through 22	23		
24	Subtract line 23 from line 18e	24		
25	Investment portion of dividends. Line 17 times line 24	25		
26	Policy interest from line 10f	26		
27	Policyholder share amount. Add lines 25 and 26	27		
28	Net investment income (see instructions)	28		
29	Policyholder share amount from line 27	29		
30	Company share of net investment income. Subtract line 29 from line 28	30		
31	Total share percentage	31		
32	**Company share percentage.** Divide line 30 by line 28. Enter here and on Schedule A, line 11	32		%
33	**Policyholders' share percentage.** Subtract line 32 from line 31	33		%
34	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33	34		
35	**Net increase (decrease) in reserves.** Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2	35		

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Schedule G **Policy Acquisition Expenses** (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	Net premiums. Subtract line 2 from line 1	3			
4	Net premium percentage	4			
5	Multiply line 3 by line 4	5			

6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6	
7	Unused balance of negative capitalization amount from prior years	7	( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8	
9	General deductions (attach statement)	9	
10	Enter the lesser of line 8 or line 9	10	
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11	
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12	
13	Unamortized specified policy acquisition expenses from prior years	13	
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14	
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a	
b	Limitation	15b	
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16	
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a	
b	Enter 10% of line 17a	17b	
18a	Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10	18a	
b	Enter 5% of line 18a	18b	
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19	
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20	

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Schedule H **Small Life Insurance Company Deduction** (section 806(a)) (see instructions)

Part I—Controlled Group Information

	Name of company	Tentative LICTI (a) Income		(b) (Loss)	
1					
2					
3					
4					
5					
6	Add lines 1 through 5 in both columns				
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below				

Part II—Small Life Insurance Company Deduction If total assets (Schedule L, Part I, line 6, column (b)), are $500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22	8					
9a	Noninsurance income	9a					
b	Noninsurance deductions	9b					
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b	10a					
b	Adjustments (attach statement)	10b					
c	Tentative LICTI. Combine lines 10a and 10b	10c					
11	Net controlled group tentative LICTI from line 7	11					
12	Combined tentative LICTI. Add line 10c and line 11. If $15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23	12					
13	Enter 60% of line 12, but not more than $1,800,000				13		
14a	Maximum statutory amount	14a					
b	Subtract line 14a from line 12. If zero or less, enter -0-	14b					
c	Enter 15% of line 14b, but not more than $1,800,000				14c		
15	Tentative small life insurance company deduction. Subtract line 14c from line 13				15		
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line				16		
17	**Small life insurance company deduction.** Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part I, line 2b				17		

Schedule I **Limitation on Noninsurance Losses** (section 806(b)(3)(C)) (see instructions)

1	Noninsurance income (attach statement)	1		
2	Noninsurance deductions (attach statement)	2		
3	Noninsurance operations loss deductions	3		
4	Add lines 2 and 3	4		
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9	5		
6	Enter 35% of line 5	6		
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1	7		
8	Enter the lesser of line 6 or line 7	8		
9	**Limitation on noninsurance losses.** Subtract line 8 from line 5. Enter here and on page 1, line 25	9		

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Schedule J **Part I—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

1a	Balance at the beginning of the tax year	1a	
b	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year	1b	
c	Balance at the beginning of the tax year. Add lines 1a and 1b	1c	
2a	LICTI. Add lines 24 and 25, page 1. If zero or less, enter -0-	2a	
b	Small life insurance company deduction (Schedule H, line 17)	2b	
c	Dividends-received deduction (Schedule A, line 16, column (c))	2c	
d	Tax-exempt interest (Schedule B, line 9) (see instructions)	2d	
3	Add lines 1c through 2d	3	
4	Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income	4	
5	Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Direct or indirect distributions in the tax year but not more than line 5	6	
7	Balance at the end of the tax year. Subtract line 6 from line 5	7	

Part II—Policyholders Surplus Account (Stock Companies Only) (section 815(d)) (see instructions)

8	Balance at the beginning of the tax year			8	
9a	Direct or indirect distributions in excess of the amount on line 5, Part I above	9a			
b	Tax increase on line 9a	9b			
c	Subtractions from account under pre-1984 sections 815(d)(1) and (4)	9c			
d	Tax increase on line 9c	9d			
e	Subtraction from account under pre-1984 sections 815(d)(2)	9e			
10	Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 26			10	
11	Balance at the end of the tax year. Subtract line 10 from line 8			11	

Schedule K **Tax Computation** (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (attach Form 8834)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Foreign corporations—tax on income not effectively connected with U.S. business			8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 28			10	

Form **1120-L** (2016)

Schedule L **Part I—Total Assets** (section 806(a)(3)(C)) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Real property	1				
2	Stocks	2				
3	Proportionate share of partnership and trust assets	3				
4	Other assets (attach statement)	4				
5	Total assets of controlled groups	5				
6	**Total assets.** Add lines 1 through 5	6				

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

			(a) Beginning of tax year		(b) End of tax year	
1	Subtotals for assets	1				
2	**Total assets**	2				
3	Reserve for life policies and contracts	3				
4	Reserve for accident and health policies	4				
5	Liability for deposit-type contracts	5				
6	Life policy and contract claims	6				
7	Accident and health policy and contract claims	7				
8	Policyholder's dividend and coupon accumulations	8				
9	Premiums and annuity considerations received in advance less discount	9				
10	Surrender values on canceled policies	10				
11	Part of other amounts payable on reinsurance assumed	11				
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12				
13	Separate accounts statement	13				
14	**Total insurance liabilities.** Add lines 3 through 13	14				

Schedule M Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Accrual b ☐ Other (specify)		
2	Check if the corporation is a:		
a	☐ Legal reserve company—if checked		
	Kind of company:		
	(1) ☐ Stock (2) ☐ Mutual		
	Principal business:		
	(1) ☐ Life Insurance		
	(2) ☐ Health and accident insurance		
b	☐ Fraternal or assessment association		
c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %. Attach a statement showing the computation.		
4	Does the corporation have any variable annuity contracts outstanding?		
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation. ▶		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete **a** and **b** below		
a	Attach a statement showing name and identifying number. (Do not include any information already entered in **6** above.)		
b	Enter percentage owned ▶ _____		

		Yes	No
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter: a Percentage owned ▶ and **b** Owner's country ▶		
c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
9	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
10	Does the corporation discount any of the loss reserves shown on its annual statement?		
11a	Enter the total unpaid losses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
12	If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here ▶ ☐		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21 (b)(3) must be attached or the election will not be valid.		
13	Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ▶ $ _____		
14a	Enter the corporation's state of domicile ▶		
b	Was the annual statement used to prepare the tax return filed with the state of domicile? If "No," complete **c** below.		
c	Enter the state where the annual statement used to prepare the tax return was filed ▶		
15	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2016, or tax year beginning _____, 2016, ending _____, 20 _____

▶ **Information about Form 1120-PC and its separate instructions is at *www.irs.gov/form1120pc.***

OMB No. 1545-0123

2016

A Check if:
1 Consolidated return (attach Form 851) . ☐
2 Life-nonlife consolidated return . . ☐
3 Schedule M-3 (Form 1120-PC) attached . . . ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 953(c)(3)(C) ☐ 953(d)

E Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)				1	
2	Taxable investment income for electing small companies (Schedule B, line 21)				2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
4	Income tax				4	
5	Enter amount of tax that a reciprocal must include				5	
6	Alternative minimum tax (attach Form 4626)				6	
7	Add lines 4 through 6				7	
8a	Foreign tax credit (attach Form 1118)	8a				
b	Credit from Form 8834 (attach Form 8834)	8b				
c	General business credit (attach Form 3800)	8c				
d	Credit for prior year minimum tax (attach Form 8827)	8d				
e	Bond credits from Form 8912	8e				
f	**Total credits.** Add lines 8a through 8e				8f	
9	Subtract line 8f from line 7				9	
10	Foreign corporations—Tax on income not connected with U.S. business				10	
11	Personal holding company tax (attach Schedule PH (Form 1120))				11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)				12	
13	**Total tax.** Add lines 9 through 12				13	
14a	2015 overpayment credited to 2016	14a				
b	Prior year(s) special estimated tax payments to be applied	14b				
c	2016 estimated tax payments (see instructions)	14c				
d	2016 special estimated tax payments (Don't include on line 14f.)	14d				
e	2016 refund applied for on Form 4466	14e	( )			
f	Enter the total of lines 14a through 14c less line 14e	14f				
g	Tax deposited with Form 7004	14g				
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	14h				
i	Other credits and payments	14i				
j	Refundable credit from Form 8827, line 8c	14j			14k	
15	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐				15	
16	**Amount owed.** If line 14k is smaller than the total of lines 13 and 15, enter amount owed				16	
17	**Overpayment.** If line 14k is larger than the total of lines 13 and 15, enter amount overpaid				17	
18	Enter amount from line 17: **Credited to 2017 estimated tax ▶**		**Refunded ▶**		18	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2016)

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Schedule A Taxable Income—Section 832 (see instructions)

Income

1	Premiums earned (Schedule E, line 7)	1	
2	Dividends (Schedule C, line 14)	2	
3a	Gross interest — (a) Interest received: ; (b) Amortization of premium:		
b	Interest exempt under section 103 — (a): ; (b):		
c	Subtract line 3b from line 3a — (a): ; (b):		
d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)	3d	
4	Gross rents	4	
5	Gross royalties	5	
6	Capital gain net income (attach Schedule D (Form 1120))	6	
7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	7	
8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))	8	
9	Income on account of special income and deduction accounts	9	
10	Income from protection against loss account (see instructions)	10	
11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts	11	
12	Income from a special loss discount account (attach Form 8816)	12	
13	Other income (attach statement)	13	
14	Gross income. Add lines 1 through 13	14	

Deductions (See instructions for limitations on deductions.)

15	Compensation of officers (attach statement) (see instructions)	15	
16	Salaries and wages (less employment credits)	16	
17	Agency balances and bills receivable that became worthless during the tax year	17	
18	Rents	18	
19	Taxes and licenses	19	
20a	Interest ▶ b Less tax-exempt interest exp. ▶ c Bal. ▶	20c	
21	Charitable contributions	21	
22	Depreciation (attach Form 4562)	22	
23	Depletion	23	
24	Pension, profit-sharing, etc., plans	24	
25	Employee benefit programs	25	
26	Losses incurred (Schedule F, line 14)	26	
27	Additional deduction (attach Form 8816)	27	
28	Other capital losses (Schedule G, line 12, column (g))	28	
29	Dividends to policyholders	29	
30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts	30	
31	Other deductions (see instructions) (attach statement)	31	
32	Total deductions. Add lines 15 through 31	32	
33	**Subtotal.** Subtract line 32 from line 14	33	
34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a	
b	Deduction on account of special income and deduction accounts	34b	
c	Total. Add lines 34a and 34b	34c	
35	**Subtotal.** Subtract line 34c from line 33	35	
36a	Dividends-received deduction (Schedule C, line 25)	36a	
b	Net operating loss deduction	36b	
c	Total. Add lines 36a and 36b	36c	
37	**Taxable income** (subtract line 36c from line 35). Enter here and on page 1, line 1	37	

Form **1120-PC** (2016)

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Schedule B **Part I—Taxable Investment Income of Electing Small Companies—Section 834** (see instructions)

			(a) Interest received	(b) Amortization of premium		
Income	1a	Gross interest				
	b	Interest exempt under section 103				
	c	Subtract line 1b from line 1a				
	d	Taxable interest. Subtract line 1c, column (b) from line 1c, column (a)			1d	
	2	Dividends (Schedule C, line 14)			2	
	3	Gross rents			3	
	4	Gross royalties			4	
	5	Gross income from a trade or business, other than an insurance business, and from Form 4797			5	
	6	Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6	
	7	Gain from Schedule D (Form 1120), line 18			7	
	8	Gross investment income. Add lines 1d through 7			8	
Deductions	9	Real estate taxes			9	
	10	Other real estate expenses			10	
	11	Depreciation (attach Form 4562)			11	
	12	Depletion			12	
	13	Trade or business deductions as provided in section 834(c)(8) (attach statement)			13	
	14	Interest			14	
	15	Other capital losses (Schedule G, line 12, column (g))			15	
	16	Total. Add lines 9 through 15			16	
	17	Investment expenses (attach statement)			17	
	18	**Total deductions.** Add lines 16 and 17			18	
	19	Subtract line 18 from line 8			19	
	20	Dividends-received deduction (Schedule C, line 25)			20	
	21	**Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21	

Part II—Invested Assets Book Values

(Complete only if claiming a deduction for general expenses allocated to investment income.)

			(a) Beginning of tax year		(b) End of tax year	
22	Real estate	22				
23	Mortgage loans	23				
24	Collateral loans	24				
25	Policy loans, including premium notes	25				
26	Bonds of domestic corporations	26				
27	Stock of domestic corporations	27				
28	Government obligations, etc.	28				
29	Bank deposits bearing interest	29				
30	Other interest-bearing assets (attach statement)	30				
31	Total. Add lines 22 through 30	31				
32	Add columns (a) and (b), line 31				32	
33	Mean of invested assets for the tax year. Enter one-half of line 32				33	
34	Multiply line 33 by 0.0025				34	
35	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16	35				
36	Multiply line 33 by 0.0375	36				
37	Subtract line 36 from line 35. Don't enter less than zero	37				
38	Multiply line 37 by 0.25				38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38				39	

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Schedule C **Dividends and Special Deductions** (see instructions)

Income			Dividends-Received (a) Subject to section 832(b)(5)(B)	Dividends-Received (b) Total dividends-received
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6		
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from affiliated companies	9		
10	Other dividends from foreign corporations not included on lines 3, 6, 7, or 8	10		
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11		
12	Foreign dividend gross-up (section 78)	12		
13	Other dividends (attach statement)	13		
14	**Total dividends.** Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14		

Deduction			Dividends-Received Deduction (a) Subject to section 832(b)(5)(B)	Dividends-Received Deduction (b) Total dividends-received deduction
15	Multiply line 1 by 70%	15		
16	Multiply line 2 by 80%	16		
17	Deduction for line 3 (see instructions)	17		
18	Multiply line 4 by 42%	18		
19	Multiply line 5 by 48%	19		
20	Multiply line 6 by 70%	20		
21	Multiply line 7 by 80%	21		
22	Enter the amount from line 8	22		
23	**Total.** Add lines 15 through 22. (See instructions for limitation.)	23		
24	Total. Add line 23, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	24		
25	**Total deductions.** Add line 23, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	25		

Form **1120-PC** (2016)

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Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written				1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	2a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b				
c	Discounted unearned premiums attributable to title insurance	2c				
d	Enter 80% of all other unearned premiums (see instructions)	2d				
e	Total. Add lines 2a through 2d				2e	
3	**Total.** Add lines 1 and 2e				3	
4	Unearned premiums on outstanding business at the end of the current tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	4a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b				
c	Discounted unearned premiums attributable to title insurance	4c				
d	Enter 80% of all other unearned premiums (see instructions)	4d				
e	**Total.** Add lines 4a through 4d				4e	
5	Subtract line 4e from line 3				5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)				6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1				7	

Schedule F Losses Incurred—Section 832 (see instructions)

1	Losses paid during the tax year (attach reconciliation to annual statement)				1	
2	Balance outstanding at the end of the current tax year for:					
a	Unpaid losses on life insurance contracts	2a				
b	Discounted unpaid losses	2b				
c	**Total.** Add lines 2a and 2b				2c	
3	Add lines 1 and 2c				3	
4	Balance outstanding at the end of the preceding tax year for:					
a	Unpaid losses on life insurance contracts	4a				
b	Discounted unpaid losses	4b				
c	**Total.** Add lines 4a and 4b				4c	
5	Subtract line 4c from line 3				5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year				6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year				7	
8	Losses incurred (line 5 plus line 6 less line 7)				8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9				
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 24)	10				
11	The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	11				
12	**Total.** Add lines 9, 10, and 11				12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by 0.15				13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26				14	

Form **1120-PC** (2016)

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Schedule G Other Capital Losses (see instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)

1	Dividends and similar distributions paid to policyholders			1		
2	Losses paid			2		
3	Expenses paid			3		
4	Total. Add lines 1, 2, and 3			4		
	Note: Adjust lines 5 through 8 to cash method if necessary.					
5	Interest received	5				
6	Dividends-received (Schedule C, line 14)	6				
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7				
8	Net premiums received	8				
9	**Total.** Add lines 5 through 8			9		
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-			10		

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	Totals—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies.)						

Schedule H Special Deduction And Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1		
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts	2		
3	**Total.** Add lines 1 and 2	3		
4	Multiply line 3 by 0.25	4		
5	Beginning adjusted surplus	5		
6	**Special deduction.** If you checked "No" on line 14 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. (See instructions for limitation.)	6		
7	Net operating loss deduction (Schedule A, line 36b)	7		
8	Net exempt income:			
a	Adjusted tax-exempt income	8a		
b	Adjusted dividends-received deduction	8b		
9	Taxable income (Schedule A, line 37)	9		
10	**Ending adjusted surplus.** Add lines 5 through 9	10		

Form **1120-PC** (2016)

Schedule I Other Information (see instructions)

		Yes	No
1	Check method of accounting: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	Check box for kind of company: a ☐ Mutual b ☐ Stock		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN); **(b)** percentage owned; and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered in **4** above.) Enter percentage owned ▶		
6	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter:		
	(a) Percentage owned ▶ and **(b)** Owner's country ▶		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		

		Yes	No
7	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
8a	Enter the total unpaid losses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
9	Does the corporation discount any of the loss reserves shown on its annual statement?		
10	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
11	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
12	Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on line 36b, Schedule A.) ▶ $		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP		
14	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
	Enter: **(a)** Section 833(c)(5) MLR numerator: $ **(b)** Section 833(c)(5) MLR denominator: $ **(c)** Section 833(c)(5) MLR: %		

Form 1120-PC (2016) Page **8**

Schedule L **Balance Sheets per Books** (All filers are required to complete this schedule.)

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Insurance liabilities (see instructions)				
19	Other current liabilities (attach statement)				
20	Loans from shareholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach statement)				
23	Capital stock: **a** Preferred stock				
	b Common stock				
24	Additional paid-in capital				
25	Retained earnings—Appropriated (attach statement)				
26	Retained earnings—Unappropriated				
27	Adjustments to shareholders' equity (attach statement)				
28	Less cost of treasury stock		( )		( )
29	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books with Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more (see instructions).

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax per books		a	Tax-exempt interest $	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize)		8	Deductions in this tax return not charged against book income this year (itemize)	
5	Expenses recorded on books this year not deducted in this return (itemize)		a	Depreciation $	
a	Depreciation $		b	Charitable contributions $	
b	Charitable contributions $				
c	Travel and entertainment $		9	Add lines 7 and 8	
			10	Income (Schedule A, line 35 or Schedule B, line 19, if applicable)—line 6 less line 9	
6	Add lines 1 through 5				

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)**

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize)			**c** Property	
			6	Other decreases (itemize)	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-PC** (2016)

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2016 or tax year beginning _____, 2016, ending _____, 20 _____

▶ **Information about Form 1120-REIT and its instructions is available at *www.irs.gov/form1120reit*.**

OMB No. 1545-0123

2016

A Year of REIT status election

B Check if a:
1 REIT with 100% owned subsidiaries (see instructions) ☐
2 Personal holding co. (attach Sch. PH) ☐

Please Type or Print

Name

Number, street, and room or suite no. (If a P.O. box, see instructions.)

City or town, state, and ZIP code

C Employer identification number

D Date REIT established

E Total assets (see instructions) $

F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT

H PBA code (see instructions)

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach statement)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers (see instructions—attach Form 1125-E)	9	
10	Salaries and wages (less employment credits)	10	
11	Repairs and maintenance	11	
12	Bad debts	12	
13	Rents	13	
14	Taxes and licenses	14	
15	Interest	15	
16	Depreciation (attach Form 4562)	16	
17	Advertising	17	
18	Other deductions (see instructions—attach statement)	18	
19	**Total deductions.** Add lines 9 through 18 ▶	19	
20	Taxable income before net operating loss deduction, total deduction for dividends paid, and section 857(b)(2)(E) deduction. Subtract line 19 from line 8	20	
21	**Less: a** Net operating loss deduction (see instructions) — 21a		
	b Total deduction for dividends paid (Schedule A, line 7) — 21b		
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) — 21c	21d	

Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20	22	
23	**Total tax** (Schedule J, line 7)	23	
24	**Payments: a** 2015 overpayment credited to 2016 — 24a		
b	2016 estimated tax payments — 24b		
c	Less 2016 refund applied for on Form 4466 — 24c ( ) d Bal ▶ 24d		
e	Tax deposited with Form 7004 — 24e		
f	Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____ — 24f		
g	Refundable credit from Form 8827, line 8c — 24g	24h	
25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	25	
26	**Tax due.** If line 24h is smaller than the total of lines 23 and 25, enter amount owed	26	
27	**Overpayment.** If line 24h is larger than the total of lines 23 and 25, enter amount overpaid	27	
28	Enter amount of line 27 you want: **Credited to 2017 estimated tax ▶** **Refunded ▶**	28	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64114F Form **1120-REIT** (2016)

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1		
2	Gross income from foreclosure property (see instructions—attach statement)	2		
3	Total income from foreclosure property. Add lines 1 and 2	3		
4	Deductions directly connected with the production of income shown on line 3 (attach statement)	4		
5	Net income from foreclosure property. Subtract line 4 from line 3	5		
6	**Tax on net income from foreclosure property.** Multiply line 5 by 35% (0.35). Enter here and on Schedule J, line 2b	6		

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a					
b	Enter total income from foreclosure property from Part II, line 3	1b					
c	Total. Add lines 1a and 1b				1c		
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a					
b	Subtract line 2a from line 1c	2b					
c	Multiply line 2b by 95% (0.95)				2c		
3	Enter income on line 1c from sources referred to in section 856(c)(2)				3		
4	Subtract line 3 from line 2c. (If zero or less, enter -0-.)				4		
5	Multiply line 1c by 75% (0.75)				5		
6	Enter income on line 1c from sources referred to in section 856(c)(3)				6		
7	Subtract line 6 from line 5. (If zero or less, enter -0-.)				7		
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**				8		
9	Enter the amount from Part I, line 20				9		
10	Enter the net capital gain from Schedule D (Form 1120), line 17				10		
11	Subtract line 10 from line 9				11		
12a	Enter total income from Part I, line 8	12a					
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	12b					
c	Add lines 12a and 12b				12c		
13	Enter capital gain net income from Part I, line 5				13		
14	Subtract line 13 from line 12c				14		
15	Divide line 11 by line 14. Carry the result to five decimal places				15		
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c				16		

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1		
2	Deductions directly connected with the production of income shown on line 1	2		
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3		

Schedule A Deduction for Dividends Paid (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1		
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2		
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3		
4	Consent dividends (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (Attach Form 976)	5		
6	Total dividends paid. Add lines 1 through 5	6		
7	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7		

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	Alternative minimum tax (attach Form 4626)	2g			
h	**Income tax.** Add lines 2a through 2g			2h	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834 (see instructions)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2h			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 1			7	

Schedule K Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		

		Yes	No
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT? If "Yes," enter:		
a	Percentage owned ▶		
b	Owner's country ▶		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐		
	If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ $		

Form 1120-REIT (2016) Page **4**

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock: **a** Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2a	Federal income tax $				
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		8	Deductions on this return not charged against book income this year (itemize):	
c	Balance ►		a	Depreciation $	
3	Excess of capital losses over capital gains		b	Net operating loss deduction (line 21a, page 1) $	
4	Income subject to tax not recorded on books this year (itemize):		c	Deduction for dividends paid (line 21b, page 1) $	
5	Expenses recorded on books this year not deducted on this return (itemize):		9	Net income from foreclosure property	
a	Depreciation $		10	Net income from prohibited transactions	
b	Section 4981 tax $		11	Add lines 7 through 10	
c	Travel and entertainment $		12	REIT taxable income (line 22, page 1)— line 6 less line 11	
6	Add lines 1 through 5				

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-REIT** (2016)

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2016 or tax year beginning _____, 2016, and ending _____, 20 _____

▶ Information about Form 1120-RIC and its instructions is at *www.irs.gov/form1120ric*.

OMB No. 1545-0123

2016

A Year of RIC status election	**Please type or print**	Name of fund	**C Employer identification number**
B Date fund was established (see instructions)		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Total assets (see instructions)
		City or town, state, and ZIP code	$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends		1	
	2	Interest		2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach statement)		3	
	4	Payments with respect to securities loans		4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))		5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (see instructions—attach statement)		7	
	8	**Total income.** Add lines 1 through 7 ▶		8	
Deductions (see instructions)	9	Compensation of officers (see instructions—attach Form 1125-E)		9	
	10	Salaries and wages (less employment credits)		10	
	11	Rents		11	
	12	Taxes and licenses		12	
	13	Interest		13	
	14	Depreciation (attach Form 4562)		14	
	15	Advertising		15	
	16	Registration fees		16	
	17	Insurance		17	
	18	Accounting and legal services		18	
	19	Management and investment advisory fees		19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses		20	
	21	Reports to shareholders		21	
	22	Other deductions (see instructions—attach statement)		22	
	23	**Total deductions.** Add lines 9 through 22 ▶		23	
	24	Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8		24	
	25	**Less: a** Deduction for dividends paid (Schedule A, line 8a)	25a		
		b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c)	25b	25c	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶
Firm's address ▶			Phone no.

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Part I—Investment Company Taxable Income (see instructions) *continued*

Tax and Payments

26	**Investment company taxable income.** Subtract line 25c from line 24							26	
27	**Total tax** (Schedule J, line 7)							27	
28a	2015 overpayment credited to 2016	28a							
b	2016 estimated tax payments	28b							
c	Less 2016 refund applied for on Form 4466	28c	( )	dBal ▶	28d				
e	Tax deposited with Form 7004				28e				
f	Credit for tax paid on undistributed capital gains (attach Form 2439)				28f				
g	Credit for federal tax paid on fuels (attach Form 4136)				28g				
h	Refundable credits from Form 8827, line 8c				28h			28i	
29	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐							29	
30	**Amount owed.** If line 28i is smaller than the total of lines 27 and 29, enter amount owed							30	
31	**Overpayment.** If line 28i is larger than the total of lines 27 and 29, enter amount overpaid							31	
32	Enter amount from line 31: **Credited to 2017 estimated tax ▶**					**Refunded ▶**		32	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Subtract line 2 from line 1	3	
4	Qualified timber gain included in the amount reported on line 3	4	
5	Subtract line 4 from line 3	5	
6	Multiply line 4 by 23.8% (0.238)	6	
7	Multiply line 5 by 35% (0.35)	7	
8	**Capital gains tax.** Add lines 6 and 7. Enter tax here and on line 2b, Schedule J	8	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

			(a) Ordinary dividends	(b) Capital gain dividends
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3		
4	Consent dividends (section 565) (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (attach Form 976)	5		
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	6		
7	Credits from tax credit bonds distributed to shareholders (see instructions)	7		
8	Deduction for dividends paid:			
a	**Ordinary dividends.** Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a		
b	**Capital gain dividends.** Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2016? ▶ ☐ **Yes** ☐ **No** If "Yes," complete lines 2 through 5.		
2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2a	Tax on investment company taxable income	2a			
b	Tax on undistributed net capital gain (from Part II, line 8)	2b			
c	Tax imposed under sections ☐ 851(d)(2) and ☐ 851(i)	2c			
d	Alternative minimum tax (attach Form 4626)	2d			
e	**Income tax.** Add lines 2a through 2d			2e	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834, line 7 (attach Form 8834)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	

Schedule J **Tax Computation** (see instructions) *continued*

4	Subtract line 3e from line 2e	4		
5	Personal holding company tax (attach Schedule PH (Form 1120))	5		
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach statement)	6		
7	**Total tax.** Add lines 4 through 6. Enter here and on line 27	7		

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:		
a	The total voting power of all classes of stock of the fund entitled to vote **or**		
b	The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ▶ (2) Owner's country ▶ The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7	Check this box if the fund issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the fund may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ $		
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter		
a	The name of the regulated investment company in which the fund is a series ▶		
b	The date the regulated investment company was incorporated or organized ▶		
10a	**Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ▶ ☐		
b	**Section 852(g) election.** Check this box if the fund meets the requirements of section 852(g) **and** elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ▶ ☐		
11	**Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions ▶ ☐		
12	**Section 852(b)(8) election.** Check this box if, for purposes of computing taxable income, the fund elects under Section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year ▶ ☐ If the election is made, enter the amounts deferred:		
a	Post-October capital loss ▶		
b	Late-year ordinary loss ▶		

Form 1120-RIC (2016) Page **4**

Schedule L **Balance Sheets per Books**

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Note: *The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.*

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax (less built-in gains tax)				
3	Excess of capital losses over capital gain				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemized):	
			a	Depreciation $	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25a, Part I) $	
a	Depreciation $				
b	Expenses allocable to tax-exempt interest income $		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax $		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-	
d	Travel and entertainment $				
			11	Add lines 7 through 10	
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)—line 6 less line 11	

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-RIC** (2016)

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Information about Form 1120S and its separate instructions is at *www.irs.gov/form1120s.***

OMB No. 1545-0123

2016

For calendar year 2016 or tax year beginning , 2016, ending , 20

A S election effective date	**TYPE OR PRINT**	Name	**D Employer identification number**
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a			
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	
	2	Cost of goods sold (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5	Other income (loss) (see instructions—attach statement)			5	
	6	**Total income (loss).** Add lines 3 through 5 ▶			6	
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7	
	8	Salaries and wages (less employment credits)			8	
	9	Repairs and maintenance			9	
	10	Bad debts			10	
	11	Rents			11	
	12	Taxes and licenses			12	
	13	Interest			13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	
	15	Depletion **(Do not deduct oil and gas depletion.)**			15	
	16	Advertising			16	
	17	Pension, profit-sharing, etc., plans			17	
	18	Employee benefit programs			18	
	19	Other deductions (attach statement)			19	
	20	**Total deductions.** Add lines 7 through 19 ▶			20	
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21	
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b	Tax from Schedule D (Form 1120S)	22b			
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23a	2016 estimated tax payments and 2015 overpayment credited to 2016	23a			
	b	Tax deposited with Form 7004	23b			
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d	Add lines 23a through 23c			23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27	Enter amount from line 26 **Credited to 2017 estimated tax** ▶	**Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Schedule B **Other Information** (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ b Product or service ▶		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock. ▶ (ii) Total shares of non-restricted stock ▶			
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶			
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?			
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.			
8	If the corporation: **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ $			
9	Enter the accumulated earnings and profits of the corporation at the end of the tax year. $			
10	Does the corporation satisfy **both** of the following conditions?			
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000			
b	The corporation's total assets at the end of the tax year were less than $250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.			
11	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction $			
12	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions			
13 a	Did the corporation make any payments in 2016 that would require it to file Form(s) 1099?			
b	If "Yes," did the corporation file or will it file required Forms 1099?			

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Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)			1
	2	Net rental real estate income (loss) (attach Form 8825)			2
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a			3c
	4	Interest income			4
	5	Dividends: a Ordinary dividends			5a
		b Qualified dividends	5b		
	6	Royalties			6
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))			7
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))			8a
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)			9
	10	Other income (loss) (see instructions) Type ▶			10
Deductions	11	Section 179 deduction (attach Form 4562)			11
	12a	Charitable contributions			12a
	b	Investment interest expense			12b
	c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶			12c(2)
	d	Other deductions (see instructions) Type ▶			12d
Credits	13a	Low-income housing credit (section 42(j)(5))			13a
	b	Low-income housing credit (other)			13b
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)			13c
	d	Other rental real estate credits (see instructions) Type ▶			13d
	e	Other rental credits (see instructions) Type ▶			13e
	f	Biofuel producer credit (attach Form 6478)			13f
	g	Other credits (see instructions) Type ▶			13g
Foreign Transactions	14a	Name of country or U.S. possession ▶			
	b	Gross income from all sources			14b
	c	Gross income sourced at shareholder level			14c
		Foreign gross income sourced at corporate level			
	d	Passive category			14d
	e	General category			14e
	f	Other (attach statement)			14f
		Deductions allocated and apportioned at shareholder level			
	g	Interest expense			14g
	h	Other			14h
		Deductions allocated and apportioned at corporate level to foreign source income			
	i	Passive category			14i
	j	General category			14j
	k	Other (attach statement)			14k
		Other information			
	l	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued			14l
	m	Reduction in taxes available for credit (attach statement)			14m
	n	Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment			15a
	b	Adjusted gain or loss			15b
	c	Depletion (other than oil and gas)			15c
	d	Oil, gas, and geothermal properties—gross income			15d
	e	Oil, gas, and geothermal properties—deductions			15e
	f	Other AMT items (attach statement)			15f
Items Affecting Shareholder Basis	16a	Tax-exempt interest income			16a
	b	Other tax-exempt income			16b
	c	Nondeductible expenses			16c
	d	Distributions (attach statement if required) (see instructions)			16d
	e	Repayment of loans from shareholders			16e

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Schedule K	**Shareholders' Pro Rata Share Items** (continued)		**Total amount**
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Recon-ciliation	18 **Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	

Schedule L	**Balance Sheets per Books**	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

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Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)				
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize): a Depreciation $ b Travel and entertainment $		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize): a Depreciation $	
			7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 **Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

		(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year			
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21	( )		
5	Other reductions	( )	( )	
6	Combine lines 1 through 5			
7	Distributions other than dividend distributions			
8	Balance at end of tax year. Subtract line 7 from line 6			

Form **1120S** (2016)

SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ Attach to Form 1120S.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1120s*.

OMB No. 1545-0123

2016

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4	Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6	Tax on short-term capital gain included on line 23 below	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Form 1120S, Schedule K, line 7 or 10	7	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11	Long-term capital gain from installment sales from Form 6252, line 26 or 37	11	
12	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	12	
13	Capital gain distributions (see instructions)	13	
14	Tax on long-term capital gain included on line 23 below	14	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Enter here and on Form 1120S, Schedule K, line 8a or 10	15	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Cat. No. 11516V **Schedule D (Form 1120S) 2016**

Schedule D (Form 1120S) 2016 Page **2**

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	**16**	
17	Taxable income (attach computation statement)	**17**	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	**18**	
19	Section 1374(b)(2) deduction	**19**	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	**20**	
21	Enter 35% of line 20	**21**	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	**22**	
23	**Tax.** Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	**23**	

Schedule D (Form 1120S) 2016

Form **8825**
(Rev. December 2010)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

► See instructions on back.
► Attach to Form 1065, Form 1065-B, or Form 1120S.

OMB No. 1545-1186

Name

Employer identification number

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

			Properties A		Properties B		Properties C		Properties D	
	Rental Real Estate Income									
2	Gross rents	2								
	Rental Real Estate Expenses									
3	Advertising	3								
4	Auto and travel	4								
5	Cleaning and maintenance	5								
6	Commissions	6								
7	Insurance	7								
8	Legal and other professional fees	8								
9	Interest	9								
10	Repairs	10								
11	Taxes	11								
12	Utilities	12								
13	Wages and salaries	13								
14	Depreciation (see instructions)	14								
15	Other (list) ►	15								
16	Total expenses for each property. Add lines 3 through 15	16								
17	Income or (Loss) from each property. Subtract line 16 from line 2	17								

18a	Total gross rents. Add gross rents from line 2, columns A through H	18a	
b	Total expenses. Add total expenses from line 16, columns A through H	18b	( )
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
	(1) Name	**(2)** Employer identification number	
21	Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • **Form 1065 or 1120S:** Schedule K, line 2, or • **Form 1065-B:** Part I, line 4	21	

For Paperwork Reduction Act Notice, see back of form. Cat. No. 10136Z Form **8825** (12-2010)

Form **1125-A**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
▶ **Information about Form 1125-A and its instructions is at *www.irs.gov/form1125a.***

OMB No. 1545-0123

Name

Employer identification number

1	Inventory at beginning of year	**1**	
2	Purchases	**2**	
3	Cost of labor	**3**	
4	Additional section 263A costs (attach schedule)	**4**	
5	Other costs (attach schedule)	**5**	
6	**Total.** Add lines 1 through 5	**6**	
7	Inventory at end of year	**7**	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	**8**	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently deduct expenditures for direct labor and all indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

Qualifying taxpayer. A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of $1 million or less for the 3 prior tax years, and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2001-10, 2001-2 I.R.B. 272.

Qualifying small business taxpayer. A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year ending on or after December 31, 2000, has average annual gross receipts of $10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448 (d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562*.**

OMB No. 1545-0172

2016

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**

Part I **Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	**1**	
2	Total cost of section 179 property placed in service (see instructions)	**2**	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	**3**	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	**4**	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	**5**	

6	**(a)** Description of property	**(b)** Cost (business use only)	**(c)** Elected cost

7	Listed property. Enter the amount from line 29	**7**	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	**8**	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	**9**	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	**10**	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	**11**	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	**12**	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	**13**	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	**14**	
15	Property subject to section 168(f)(1) election	**15**	
16	Other depreciation (including ACRS)	**16**	

Part III **MACRS Depreciation (Don't** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	**17**	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	**(b)** Month and year placed in service	**(c)** Basis for depreciation (business/investment use only—see instructions)	**(d)** Recovery period	**(e)** Convention	**(f)** Method	**(g)** Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property						
h Residential rental property						
i Nonresidential real property						

Section C—Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life						
b 12-year						
c 40-year						

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	**21**	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	**22**	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	**23**	

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Form 4562 (2016) Page **2**

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2016 tax year (see instructions):					
43 Amortization of costs that began before your 2016 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form **4562** (2016)

Form **6765**

Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities

▶ **Attach to your tax return.**
▶ **Information about Form 6765 and its separate instructions is at *www.irs.gov/form6765*.**

OMB No. 1545-0619

2016

Attachment Sequence No. **81**

Name(s) shown on return | **Identifying number**

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)			1	
2	Basic research payments to qualified organizations (see instructions)	2			
3	Qualified organization base period amount	3			
4	Subtract line 3 from line 2. If zero or less, enter -0-			4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5			
6	Cost of supplies	6			
7	Rental or lease costs of computers (see instructions)	7			
8	Enter the applicable percentage of contract research expenses (see instructions)	8			
9	Total qualified research expenses. Add lines 5 through 8	9			
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%		
11	Enter average annual gross receipts (see instructions)	11			
12	Multiply line 11 by the percentage on line 10	12			
13	Subtract line 12 from line 9. If zero or less, enter -0-	13			
14	Multiply line 9 by 50% (0.50)	14			
15	Enter the **smaller** of line 13 or line 14			15	
16	Add lines 1, 4, and 15			16	
17	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 16 by 13% (0.13). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached			17	

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)			18	
19	Basic research payments to qualified organizations (see the line 2 instructions)	19			
20	Qualified organization base period amount (see the line 3 instructions)	20			
21	Subtract line 20 from line 19. If zero or less, enter -0-			21	
22	Add lines 18 and 21			22	
23	Multiply line 22 by 20% (0.20)			23	
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24			
25	Cost of supplies	25			
26	Rental or lease costs of computers (see the line 7 instructions)	26			
27	Enter the applicable percentage of contract research expenses (see the line 8 instructions)	27			
28	Total qualified research expenses. Add lines 24 through 27	28			
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29			
30	Divide line 29 by 6.0	30			
31	Subtract line 30 from line 28. If zero or less, enter -0-	31			
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)			32	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 13700H Form **6765** (2016)

Section B—Alternative Simplified Credit *(continued)*

33	Add lines 23 and 32	33		
34	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 33 by 65% (0.65). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached	34		

Section C—Current Year Credit

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35		
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-.	36		
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37		
38	Add lines 36 and 37	38		
	• Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. **Note:** Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.			
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39		
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40		

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐			
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than $250,000). See instructions	42		
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations skip this line and go to line 44	43		
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on Form 8974, line 5. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached	44		